

# SHROPSHIRE MUSIC TRUST

England & Wales · Charity number 515026

## Details

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**Other names** SHREWSBURY MUSIC TRUST

**Status** Registered

**Legal form** Other

**Registered** 1984-04-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 17 Whitehall Street  
Shrewsbury  
SY2 5AD

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**Website** [www.shropshiremusictrust.co.uk](http://www.shropshiremusictrust.co.uk)

## Activities

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**Objects:** UPON TRUST TO PAY OR APPLY THE WHOLE OF I) THE ANNUAL INCOME OF THE TRUST FUND AND (II) THE CAPITAL OF THE TRUST FUND FOR ADVANCING THE EDUCATION OF THE PUBLIC IN THE ART OF MUSIC AND THE OTHER ARTS IN SUCH MANNER AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT AND IN PARTICULAR BUT ONLY IN FURTHERANCE OF THAT OBJECT BY THE PRESENTATION OF PUBLIC CONCERTS, RECITALS, LECTURES, MASTERCLASSES AND OTHER LIKE EVENTS IN SHREWSBURY AND ITS ENVIRONS.

**Activities:** Advance the education of the public in the art of music and the other arts, in particular by the presentation of public concerts, recitals, lectures, master classes and similar events in Shropshire.

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** SHREWSBURY AND ITS ENVIRONS.
- Shropshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£63,657	£64,472	-	-
2024-06-30	£61,115	£51,229	-	-
2023-06-30	£53,927	£53,877	-	-
2022-06-30	£61,387	£40,314	-	-
2021-06-30	£22,893	£12,968	-	-

## Trustees

Name	Role	Appointed
<b>Dr Jane Margaret Povey</b>	Chair	2025-01-08
Andrea P A Belloli		2024-01-12
Caroline Nowotarski		2024-08-02
Christine Lindsey Stephens		2019-09-10
Jane Delyth Elliott		2025-09-03
Katharine Jane Rink		2022-10-14
Roger Harry Terry		2019-06-11
TERENCE JOHN LIPSCOMBE		2025-09-03

**SHROPSHIRE MUSIC TRUST**

England & Wales - Charity number 515026

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# Accounts

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**SHROPSHIRE MUSIC TRUST**

**Trustees' Report and Financial Statement  
for the Year Ended  
30<sup>th</sup> June 2025**

**Charity Number 515026**

# SHROPSHIRE MUSIC TRUST

## TRUSTEES

Peter Barritt	- Resigned 7 <sup>th</sup> April 2025
Andrea Belloli	
Garry Churchill	- Resigned 2 <sup>nd</sup> August 2024
Simon Cousins	- Resigned 19 <sup>th</sup> February 2025
Caroline Nowotarski	
Jane Povey	(Chair) - Appointed 8 <sup>th</sup> January 2025
Katy Rink	
Christine Stephens	(Secretary)
Roger Terry	(Treasurer)

**CHARITY NUMBER** 515026

**REGISTERED OFFICE** 17 Whitehall Street  
Shrewsbury  
SY2 5AD

**ACCOUNTANTS** Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

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# Trustees' Report

YEAR ENDED 30 JUNE 2025

The trustees present their annual report and the accounts for the year ended 30 June 2025.

## REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Shropshire Music Trust  
Registered Charity No. 515026  
Charity's principal address: 17 Whitehall Street, Shrewsbury, SY2 5AD

The trustees who managed the charity during the year were:

Chairman	Jane Povey	- Appointed 8 <sup>th</sup> January 2025
Treasurer	Roger Terry	
Secretary	Christine Stephens	
	Peter Barritt	- Resigned 7 <sup>th</sup> April 2025
	Andrea Belloli	
	Garry Churchill	- Resigned 2 <sup>nd</sup> August 2024
	Simon Cousins	- Resigned 19 <sup>th</sup> February 2025
	Caroline Nowotarski	- Appointed 2 <sup>nd</sup> August 2024
	Katy Rink	

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is constituted by Deed of Trust dated 22 March 1984, as amended 29 October 1989.

## METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The existing trustees actively canvass the local community or more widely by advertisement for persons who may have an interest in the aims of the Trust and who they consider would be suitable to act as additional trustees.

## RISK MANAGEMENT

A budget is set annually and progress is reviewed at trustees' meetings which are held at least quarterly. Care is taken to ensure that the programme of concerts is varied and attractive to our potential audiences and is not so large as to be likely to put undue pressure on our resources.

## OBJECTIVES

The objectives of the Charity are to advance the education of the public in the art of music and the other arts, in particular by the presentation of public concerts, recitals, lectures, master classes and similar events in Shropshire. The main activities normally undertaken are:

- The planning and presentation of a variety of musical events in Shropshire by professional musicians for the public benefit. These events include public concerts and recitals and include pre-event talks by the musicians in many instances.
- Visits by professional musicians to schools to put on workshops and give recitals.

In setting objectives and planning activities the trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and, in particular, to its supplementary public guidance.

## REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Following the death of our former Chairman, David Waterhouse, in October 2023, the trustees had shared the chair's duties while seeking a suitable replacement. We were delighted to appoint Dr Jane Povey as both a new trustee and as Chairman in January 2025. Jane brings a wealth of experience from her distinguished career in healthcare and a track record in integrating the arts into community well-being. A keen musician herself, and first flute at the Shrewsbury Symphony Orchestra, Jane has a passion for making creative arts more accessible to her local community in Shropshire.



Jane Povey, SMT Chair

The Trust has been pleased to welcome another new trustee, Caroline Nowotarski, in August 2024. Caroline is an accomplished teacher and performer on Violin and has taken the lead on our programme to make more music education available to young people.

Peter Barritt resigned as a trustee owing to health concerns in April 2025. He had combined his own promotion of piano concerts with the Trust's programme and assisted our Musical Director John Moore in setting up and delivering the concert programme for 2024-25. trustees Garry Churchill and Simon Cousins also resigned during this season. We are grateful to all three for their work in support of the Trust and wish them well.

During this financial year the Trust has continued its concert promotion programme. The programme for the year consisted of 14 concerts, curated and presented by the Trust's Artistic Director John Moore. John is a driving force and inspiration of so much music-making in Shrewsbury and we are privileged to work with him. As well as planning the season he takes

great care to ensure that the venues are well prepared and that the artists enjoy performing for us.



*John Moore introducing the members of Duo Arpeggi*

This season our audience numbers have been consistently high, with two concerts sold out. The feedback from these concerts demonstrates the appreciation by Shropshire citizens for the concerts and activities which the Trust promotes.

We are most grateful to those of our supporters who have tirelessly worked to set up, manage, and publicise our events. We are also most grateful to our many supporters and sponsors who donate money to the Trust. It is only through their generosity of time and money that we are able to bring outstanding artists to perform in Shropshire while keeping our ticket prices low.

This season we have increased our outreach activities to encourage music making among young people. We have provided funds to the Shropshire Young Musician's Parent Helpers Association - SYMPHO – for the group tuition of brass / woodwind instruments for 12 pupils at Greenacres School for 3 terms. We also funded members of the Dante String Quartet to provide a masterclass to pupils of Belvidere Secondary School.

The 2024-25 concert season was launched in September with a reception for supporters in St Mary's church, Shrewsbury, after which the Dante String Quartet, performed in nearby St Alkmund's church. Zoë Beyers, an Honorary Patron of the Trust, led the quartet in a programme of music by Haydn, Janáček, Walton, and Judith Weir.

In October we promoted three concerts of classical music from Latin America and Spain by the Catalan cellist Francois Ragot and guitarist Nathalie Menguel, who perform as Duo Arpeggi. This was a late addition to our programme, where John Moore was able to take advantage of their visit to the UK, and arrange concerts in Shrewsbury, Whitchurch, and Bridgnorth.



*The Dante String Quartet, who opened the season in September at St Alkmund's Church*

In October we also welcomed Kazakhstan-born pianist Alim Beisembayev who performed the first of our two International Piano Recitals.

In November a concert given by Gabriel Fauré biographer Jessica Duchen, Fenella Humphreys (Violin) and Viv McLean (Piano) marked the centenary of the composer's death. A concert of French fin-de-siècle music formed a musical love story, drawing on Fauré's letters to his fiancée, Marianne Viardot, and on Turgenev's novella *The Song of Triumphant Love*.

The outstanding Birmingham based choir Ex Cathedra returned to Shrewsbury in December for their concert of Christmas music and readings, always a favourite for Shropshire residents who filled St Chad's church to capacity. The Trust was pleased to provide complimentary tickets to some Ukrainian refugees living in the town.

Our second International Piano Recital was held in January when the brilliant Georgian pianist Mariam Batsashvili playing music by Haydn, Beethoven, Brahms, Schuman, and Liszt.

In February the Dante String Quartet returned with a programme which included quartets by Shostakovich and Brahms. The following month we were delighted to welcome the German-British lyric baritone Benjamin Appl, who was one of the last pupils of the legendary German baritone Dietrich Fischer-Dieskau, and who based his programme of songs around Fischer-Dieskau's life story, narrated by John Moore.



*Pianist James Ballieu, Benjamin Appl, and narrator John Moore with Benjamin's portrait of Dietrich Fischer-Dieskau*

The Trust sponsored a concert given in Market Drayton in March by Alis Huws, the official Royal harpist. This reflected a desire of the trustees to advance our charitable aims by assisting other organisations to promote concerts in Shropshire where we did not have the capacity to do so ourselves.

The outstanding Carducci String Quartet returned in April with clarinettist Julian Bliss to perform Mozart's Clarinet Quintet, and were joined by guest players in a performance of the Schubert octet.

The Trust always like to include in its annual programme some more eclectic concerts, to delight and hopefully to widen our audiences. This season our audience was thrilled by the group Hejira whose music celebrates the jazz period of the career of Joni Mitchell. The seven outstanding musicians included the extraordinarily talented Hattie Whitehead who recreated Joni's pitch-accuracy, and poise.



*Hejira performing at Shrewsbury School's Barnes Theatre*

Our other jazz concert followed in May when clarinettist Julian Bliss returned with his own jazz band to perform music by Gershwin, Benny Goodman, and from the great American musicals.

Ex Cathedra returned for our final concert in May to perform their Summer Music by Candlelight choral concert.

## FINANCIAL REVIEW

During this financial year the Trust has delivered a season of 13 concerts which have been well attended. The direct costs of promoting concerts (i.e. artists' fees, venue hire, event-specific promotion) were higher than last year, reflecting a more ambitious programme, but also including an increase in the charges due to the Performing Rights Society for permission to perform works in copyright. These costs were matched by an increase in the corresponding direct income from ticket sales.

Our Information technology & Marketing costs increased to £2,265 (2023-24: £719) due to higher use of social media advertising.

We increased this year a programme of outreach activities to encourage music making among young people, resulting in expenditure under "Donations Made" of £4,375 (2023-24: £1040)

Our overall deficit on Unrestricted Funds was £815 (2023-24: surplus of £8,846). The reduction, compared with FY 2023-24, was due to two main factors:

1. A decision by trustees to use some of our reserves to advance music education among young people
2. Income from donations from our supporters and sponsors (including gift aid) has decreased to £11,192 (2023-24: £14,999), due in part to generous donations received last year in tributes to our late Chairman David Waterhouse following his death.

## RESERVES POLICY

### **Unrestricted funds**

The trustees are of the opinion that at least £20,000 is needed in unrestricted funds to enable the Trust to continue its programme at a level consistent with recent years.

The current value of unrestricted reserves, £88,703 (2023-24: £89,517), exceeds this amount. The trustees will make further efforts to use them for the Trust's charitable objectives during the 2025-26 financial year.

### **Designated funds**

The Designated Development Fund balance of £10,387 (2023-24: £10,387) is carried forward for future use against development work to be identified.

### **Restricted funds**

The remaining balance of the Helen Saunders bequest, £891 (2023-24: £891) will be carried forward.

## TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles within the Charities SORP (FRS 102) (issued in October 2019);

- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation, and comply with the requirements of applicable UK Accounting Standards.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the 2011 Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to be 'A Povey', written in a cursive style.

Chair – Jane Povey

Date: 20/9/25

## Statement of Financial Activities

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2025

Please note that, in all of the following tables, numbers may not precisely add up due to rounding to pounds of values held as pounds and pence.

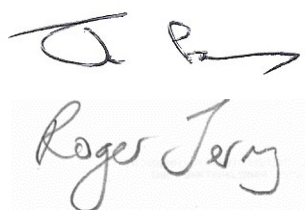
	Note	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<b>Income From:</b>						
<i>Donations</i>	3	11,192	-	-	11,192	14,999
<i>Charitable Activities</i>	4	52,465	-	-	52,465	46,117
<b>Total</b>		<b>63,657</b>	<b>-</b>	<b>-</b>	<b>63,657</b>	<b>61,115</b>
<b>Expenditure</b>						
<i>Charitable Activities</i>	5	64,472	-	-	64,472	52,269
<i>Development Costs</i>	6	-	-	-	-	-
<b>Total</b>		<b>64,472</b>	<b>-</b>	<b>-</b>	<b>64,472</b>	<b>52,269</b>
<b>Net Income/ (Expenditure)</b>		<b>(815)</b>	<b>-</b>	<b>-</b>	<b>(815)</b>	<b>8,846</b>
<b>Transfers between funds</b>	12	-	-	-	-	-
<b>Net movement in funds</b>		<b>(815)</b>	<b>-</b>	<b>-</b>	<b>(815)</b>	<b>8,846</b>
<b>Reconciliation of funds</b>						
<i>Total funds brought forward</i>	13	89,517	10,387	891	100,795	91,949
<b>Total funds carried forward</b>		<b>88,703</b>	<b>10,387</b>	<b>891</b>	<b>99,981</b>	<b>100,795</b>

## Balance Sheet

AS AT 30 JUNE 2025

	Note	£	y/e 2025 £	£	y/e 2024 £
<b>Fixed Assets</b>					
Equipment	9		-		-
<b>Current Assets</b>					
Debtors	10	868		1,410	
Balance at Bank - Lloyds		101,569		100,946	
Balance at Bank - Sumup		28		<b>27</b>	
Stock		243		-	
<b>Total</b>		<b>102,707</b>		<b>102,382</b>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	11	2,727		1,587	
<b>Total</b>		<b>2,727</b>		<b>1,587</b>	
<b>Net Current Assets less Current Liabilities</b>			<b>99,981</b>		<b>100,795</b>
<b>Total Net Assets</b>			<b>99,981</b>		<b>100,795</b>
<b>The Funds of the Charity</b>	12				
Unrestricted funds			88,703		89,517
Designated funds			10,387		10,387
Restricted funds			891		891
<b>Total Funds</b>			<b>99,981</b>		<b>100,795</b>

The financial statements were approved by the trustees on 20/9/25 and signed on behalf of the trustees



Jane Povey (Chair)

Roger Terry (Treasurer)

The notes on the following pages form part of these financial statements.

## Notes to the Accounts

### 1. BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standards applicable to the UK and Republic of Ireland (FRS 102) (effective October 2019) – (second edition Charities SORP (FRS 102)) and the Charities Act 2011.

### 2. ACCOUNTING POLICIES

#### (a) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not yet been designated for other purposes.

Designated funds relate to future Development Expenditure which has been set aside by the trustees from unrestricted reserves if needed to contribute to the aim of securing the long-term future of the Trust.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

### INCOMING RESOURCES

#### (b) Recognition of Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

#### (c) Grants

Grants are received from various bodies annually to support the work of the Trust in staging concerts throughout a season which normally runs for 9 months from October to June. Grants are normally credited to income in the year in which the corresponding expenditure on concerts is paid out.

No grant income was received in FY 2024-25.

#### (d) Fixed Assets

Provision for depreciation of fixed assets held for use by the Charity is charged on the assets over their estimated useful life.

### ASSETS

(e) Debtors

Debtors include amounts receivable for charitable activities undertaken, the balances due on grants receivable for the period covered by these accounts, and donations from sponsors.

(f) Balances at Bank

Balances at bank are short term highly liquid investments and are held at par value.

## EXPENDITURE & LIABILITIES

(g) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been included under various expense categories that aggregate all costs for allocation to Charitable Activities. Expenditure includes irrecoverable VAT and irrecoverable liabilities.

### 3. INCOME FROM DONATIONS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Donations from supporters</i>	9,138	-	-	9,138	11,819
<i>Income Tax refund re donations</i>	2,055	-	-	2,055	2,879
<i>Sponsorship</i>	-	-	-	-	300
<b>Total</b>	<b>11,192</b>	<b>-</b>	<b>-</b>	<b>11,192</b>	<b>14,999</b>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Ticket Sales</i>	49,758	-	-	49,758	43,184
<i>Programme Sales</i>	1,953	-	-	1,953	1,565
<i>Programme Advertising</i>	-	-	-	-	30
<i>Educational Workshops</i>	-	-	-	-	-
<i>Grants</i>	-	-	-	-	-
<i>Refreshment Sales</i>	755	-	-	755	1,338
<b>Total</b>	<b>52,465</b>	<b>-</b>	<b>-</b>	<b>52,465</b>	<b>46,117</b>

## 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Artists fees &amp; expenses</i>	37,739	-	-	37,739	30,999
<i>Programme Production</i>	900	-	-	900	613
<i>Printing &amp; publicity</i>	2,677	-	-	2,677	2,647
<i>Hall Hire</i>	4,437	-	-	4,437	4,514
<i>Staff</i>	7,477	-	-	7,477	7,752
<i>Administration expenses and stock write down</i>	1,060	-	-	1,060	1,152
<i>Postage &amp; telephone</i>	7	-	-	7	53
<i>PRS Payments</i>	1,725	-	-	1,725	1,024
<i>Subscriptions</i>	411	-	-	411	392
<i>Insurance</i>	155	-	-	155	151
<i>Information technology &amp; Marketing</i>	2,262	-	-	2,262	719
<i>Governance costs</i>	425	-	-	425	400
<i>Refreshment Expenses</i>	804	-	-	804	814
<i>Donations Made</i>	4,375	-	-	4,375	1,040
<i>Fundraising</i>	18	-	-	18	-
<i>Grant Repayment</i>	-	-	-	-	-
<b>Total</b>	<b>64,472</b>	<b>-</b>	<b>-</b>	<b>64,472</b>	<b>52,269</b>

## 6. DEVELOPMENT COSTS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Organisational Review</i>	-	-	-	-	-
<i>Development</i>	-	-	-	-	-
<i>Management</i>	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 7. EMPLOYEES' REMUNERATION

There were no paid employees of the Trust during the year (2024-25: nil).

## 8. TRUSTEES' REMUNERATION EXPENSES

No remuneration or expenses have been made or are due to any of the trustees in respect of the year, except for reimbursement of expenses incurred on behalf of the Trust. (2024-25: nil).

## 9. FIXED ASSETS FOR USE BY THE CHARITY

The Charity has no fixed assets.

## 10. DEBTORS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Debtors comprise:</i>					
<i>Sponsors</i>	-	-	-	-	-
<i>Grants</i>	-	-	-	-	-
<i>Others</i>	868	-	-	868	1,410
<b>Total</b>	<b>868</b>	<b>-</b>	<b>-</b>	<b>868</b>	<b>1,410</b>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Sundry Creditors</i>	2,727	-	-	2,727	1,587
<b>Total</b>	<b>2,727</b>	<b>-</b>	<b>-</b>	<b>2,727</b>	<b>1,587</b>

## 12. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers between funds	Carried Forward
	£	£	£	£	£
<b>Unrestricted Funds</b>					
<i>General Fund</i>	89,517	63,657	(64,472)	-	88,703
<b>Total Unrestricted Funds</b>	<b>89,517</b>	<b>63,657</b>	<b>(64,472)</b>	<b>-</b>	<b>88,703</b>
<b>Designated Funds</b>					
<i>Development Fund</i>	10,387	-	-	-	10,387
<b>Total Designated Funds</b>	<b>10,387</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,387</b>
<b>Restricted Funds</b>					
<i>Helen Saunders Bequest</i>	891	-	-	-	891
<b>Total Restricted Funds</b>	<b>891</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>891</b>
<b>Total of all Funds</b>	<b>100,795</b>	<b>63,657</b>	<b>(64,472)</b>	<b>-</b>	<b>99,981</b>

### Designated Funds

#### Development Fund

No expenditure has been made in this financial year.

#### Restricted Funds

No expenditure has been made in this financial year.

## 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds y/e 2025 £	Total Funds y/e 2024 £
<i>Fixed Assets</i>	-	-	-	-	-
<i>Current Assets:</i>					
<i>Equity</i>	90,561	10,387	891	101,839	100,972
<i>Debtors</i>	868	-	-	868	1,410
<i>Creditors due within one year</i>	(2,727)	-	-	(2,727)	(1,587)
<b>Total</b>	<b>88,703</b>	<b>10,387</b>	<b>891</b>	<b>99,981</b>	<b>100,795</b>

#### ***14. RELATED PARTY TRANSACTIONS***

There were no related party transactions in this year or the prior year.

## Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 1 to 17.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees as a body, for my work or for this report.

*Community Accounting Services*

Accounts Examiner

Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

Date 23/12/2025

**SHROPSHIRE MUSIC TRUST**

England & Wales - Charity number 515026

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# Accounts

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**SHROPSHIRE MUSIC TRUST**

**Trustees' Report and Financial Statement  
for the Year Ended  
30<sup>th</sup> June 2024**

**Charity Number 515026**

# SHROPSHIRE MUSIC TRUST

## TRUSTEES

Peter Barritt	- Appointed 12 <sup>th</sup> January 2024
Andrea Belloli	- Appointed 12 <sup>th</sup> January 2024
Garry Churchill	- Resigned 2nd August 2024
Simon Cousins	- Appointed 12 <sup>th</sup> January 2024
Caroline Nowotarski	- Appointed 2 <sup>nd</sup> August 2024
Katy Rink	
Christine Stephens	(Secretary)
Roger Terry	(Treasurer)
Michael Turner	- Resigned 11 <sup>th</sup> September 2023
David Waterhouse	(Chair) - Died 25 <sup>th</sup> October 2023

**CHARITY NUMBER** 515026

**REGISTERED OFFICE** 17 Whitehall Street  
Shrewsbury  
SY2 5AD

**ACCOUNTANTS** Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

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# Trustees' Report

YEAR ENDED 30 JUNE 2024

The trustees present their annual report and the accounts for the year ended 30 June 2024.

## REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Shropshire Music Trust  
Registered Charity No. 515026  
Charity's principal address: 17 Whitehall Street, Shrewsbury, SY2 5AD

The trustees who managed the charity during the year were:

Chairman	David Waterhouse	Until his death on 25 <sup>th</sup> October 2023
Treasurer	Roger Terry	
Secretary	Christine Stephens	
	Peter Barritt	- Appointed 12 <sup>th</sup> January 2024
	Andrea Belloli	- Appointed 12 <sup>th</sup> January 2024
	Garry Churchill	
	Simon Cousins	- Appointed 12 <sup>th</sup> January 2024
	Katy Rink	
	Michael Turner	- Resigned 11 <sup>th</sup> September 2023

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is constituted by Deed of Trust dated 22 March 1984, as amended 29 October 1989.

## METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The existing trustees actively canvass the local community and more widely by advertisement for persons who may have an interest in the aims of the Trust and who they consider would be suitable to act as additional trustees.

## RISK MANAGEMENT

A budget is set annually and progress is reviewed at trustees' meetings which are held at least quarterly. Care is taken to ensure that the programme of concerts is varied and attractive to our potential audiences and is not so large as to be likely to put undue pressure on our resources.

## OBJECTIVES

The objectives of the Charity are to advance the education of the public in the art of music and the other arts, in particular by the presentation of public concerts, recitals, lectures, master classes and similar events in Shropshire. The main activities normally undertaken are:

- The planning and presentation of a variety of musical events in Shropshire by professional musicians for the public benefit. These events include public concerts and recitals and include pre-event talks by the musicians in many instances.
- Visits by professional musicians to schools to put on workshops and give recitals.

In setting objectives and planning activities the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and, in particular, to its supplementary public guidance.

## REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Our chairman, David Waterhouse, died unexpectedly on 25th October aged 86. David had been an inspirational trustee since 2018, becoming chair of trustees in 2019. He had led the Trust in its response to a Review of its future direction, introduced many new Trustees, re-focused our expenditure, and secured the invaluable services of John Moore, our current Artistic Director. He is much missed.



David Waterhouse 1937 - 2023

The Trustees intend to appoint a new Chairman in due course, and until that time the Chair's duties will be fulfilled by existing Trustees in turn.

The Trust has been pleased to welcome three new Trustees, Peter Barritt, Andrea Belloli, and Simon Cousins during the 2023-2024 financial year, who bring their expertise in concert promotion and organisation to the Trust. We are grateful to Michael Turner, who has served as a Trustee since 2021 but resigned owing in September 2023 to pressure of work.

During this financial year the Trust has continued its concert promotion programme. The programme for the year consisted of 13 concerts, curated and presented by the Trust's Artistic Director John Moore. The audience numbers have been consistently high, with four concerts sold out. The feedback from these concerts demonstrates the appreciation by Shropshire citizens for the concerts and activities which the Trust promotes.

We are most grateful to those of our supporters who have tirelessly worked to set up, manage, and publicise our events. We are also most grateful to our many supporters and sponsors who donate money to the Trust. It is only through their generosity of time and money that we are able to bring outstanding artists to perform in Shropshire while keeping our ticket prices low.

In our first public concert of the season the Dante Quartet played string quartets by Haydn, Beethoven, and Frank Bridge. This was followed in October by the first of two piano recitals. Ukrainian-born Dinara Clinton gave a programme inspired by the love-triangle of Johannes Brahms and Clara and Robert Schuman.

In November our audiences enjoyed the virtuosity of the Onyx Brass Quintet playing an eclectic programme of arrangements from Broadway to Bach.

The outstanding Birmingham-based choir Ex Cathedra performed their "Christmas by Candlelight" concert in December to a capacity audience in Shrewsbury. The Trust was pleased to provide complimentary tickets to some Ukrainian refugees living in the town.



*The carducci String Quartet with Simon Callghan*

The Carducci string quartet have been a long-time favourite of Shrewsbury audiences, and In January they were joined by pianist Simon Callaghan for a vivacious performance of Robert Schumann's only piano quintet, which received three standing ovations. This was coupled with moving performances of Shostakovich's 10<sup>th</sup> quartet and an early Haydn quartet.

The Trust enjoys treating its audiences to an eclectic mix of musical styles, and in February we welcomed the Joe Stilgoe Trio for an evening of virtuoso jazz.

In March we welcomed back the Ensemble Hesperii celebrating the musical life of London in the early 1700s, with chamber music by Handel, Purcell, and lesser-known contemporaries.

We are proud to have the internationally known violin player Zoë Beyers as our Honorary Patron, and Zoë led a small string ensemble in a performance in April. Their performance of the Elgar Serenade for Strings, Tchaikovsky's Souvenir de Florence, and above all Mendelssohn's early Concerto for Violin and Strings in D Minor, delighted a capacity audience.



*Zoë Beyers and colleagues*

In May the young German pianist Elisabeth Brauss gave the second piano recital of our season, also to a capacity audience. And later in May our audience enjoyed the London Tango Quartet playing a programme of mainly Latin American music, and some of them dancing along.



*Elisabeth Brauss*

Our season ended in June with a concert celebrating our 40<sup>th</sup> anniversary. The Ex Cathedra choir, directed by Jeffrey Skidmore, performed a programme of summer music. In an interlude, two outstanding local young musicians, Una Pavlovic-Alldridge on violin and Edward Harris-Brown on piano, performed a piece by César Frank and another by Edward himself, greatly impressing the audience with their skill and talent.

## FINANCIAL REVIEW

During this financial year the Trust has delivered a season of 13 concerts which have been well attended. The direct costs of promoting concerts (i.e. artists' fees, venue hire, event-specific promotion) were higher than last year, reflecting a more ambitious programme, but were matched by an increase in the corresponding direct income from ticket sales.

There were some small increases in our support costs, but these remain at a much lower level than the pre-covid seasons.

Our overall surplus on Unrestricted Funds was £9,886 (2022-23: £151). The increase, compared with FY 2022-23, was due to three main factors:

1. Income from donations from our supporters and sponsors (including gift aid) has increased by £3,321. Over £1,900 was received in tributes to our late Chairman David Waterhouse following his death.
2. Ticket sales for our concert programme were strong, at £43,184 (2022-23: £39,841).
3. Expenditure in 2022-23 surplus was increased by a grant repayment of £2,187.

Our staff costs have increased by around £2K due to increased promotion to increase our audiences.

## RESERVES POLICY

### Unrestricted funds

The Trustees are of the opinion that at least £15,000 is needed in unrestricted funds to enable the Trust to continue its programme at a level consistent with recent years.

The current value of unrestricted reserves, £89,517 (2022-23: £79,631), exceeds this amount. The Trustees had hoped to reduce these reserves, and will make further efforts to use them for the Trust's charitable objectives during the 2024-25 financial year.

### Designated funds

The Designated Development Fund balance of £10,387 (2023-24: £10,387) is carried forward for future use against development work to be identified.

### Restricted funds

£1040 of the outstanding balance of the Helen Saunders bequest of £1,931 was spent supporting a Bishops Castle Arts Festival event for children called "Jazz in the Jungle". The remaining balance will be carried forward.

## TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles within the Charities SORP (FRS 102) (issued in October 2019);
- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation, and comply with the requirements of applicable UK Accounting Standards.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the 2011 Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees

A handwritten signature in cursive script that reads "Roger Terry". The signature is written in dark ink on a light-colored background.

Treasurer – Roger Terry

Date: 12/1/25

## Statement of Financial Activities

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2024

Please note that, in all of the following tables, numbers may not precisely add up due to rounding to pounds of values held as pounds and pence.

	Note	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<b>Income From:</b>						
<i>Donations</i>	3	14,999	-	-	14,999	11,677
<i>Charitable Activities</i>	4	46,117	-	-	46,117	42,249
<b>Total</b>		<b>61,115</b>	<b>-</b>	<b>-</b>	<b>61,115</b>	<b>53,927</b>
<b>Expenditure</b>						
<i>Charitable Activities</i>	5	51,229	-	1,040	52,269	53,775
<i>Development Costs</i>	6	-	-	-	-	102
<b>Total</b>		<b>51,229</b>	<b>-</b>	<b>1,040</b>	<b>52,269</b>	<b>53,877</b>
<b>Net Income/ (Expenditure)</b>		9,886	-	(1,040)	8,846	50
<b>Transfers between funds</b>	12	-	-	-	-	-
<b>Net movement in funds</b>		9,886	-	(1,040)	8,846	50
<b>Reconciliation of funds</b>						
<i>Total funds brought forward</i>	13	79,631	10,387	1,931	91,949	91,899
<b>Total funds carried forward</b>		<b>89,517</b>	<b>10,387</b>	<b>891</b>	<b>100,795</b>	<b>91,949</b>

## Balance Sheet

AS AT 30 JUNE 2024

	Note	£	y/e 2024 £	£	y/e 2023 £
<b>Fixed Assets</b>					
Equipment	9		-		-
<b>Current Assets</b>					
Debtors	10	1,410		748	
Balance at Bank - Lloyds		100,946		97,141	
Balance at Bank - Sumup		27		19	
<b>Total</b>		<b>102,382</b>		<b>97,907</b>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	11	1,587		5,959	
<b>Total</b>		<b>1,587</b>		<b>5,959</b>	
<b>Net Current Assets less Current Liabilities</b>			<b>100,795</b>		<b>91,949</b>
<b>Total Net Assets</b>			<b>100,795</b>		<b>91,949</b>
<b>The Funds of the Charity</b>					
Unrestricted funds	12		89,517		79,631
Designated funds			10,387		10,387
Restricted funds			891		1,931
<b>Total Funds</b>			<b>100,795</b>		<b>91,949</b>

The financial statements were approved by the trustees on 26/09/23 and signed on behalf of the Trustees



Roger Terry (Treasurer)

The notes on the following pages form part of these financial statements.

## Notes to the Accounts

### 1. BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standards applicable to the UK and Republic of Ireland (FRS 102) (effective October 2019) – (second edition Charities SORP (FRS 102)) and the Charities Act 2011.

### 2. ACCOUNTING POLICIES

#### (a) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not yet been designated for other purposes.

Designated funds relate to future Development Expenditure which has been set aside by the trustees from unrestricted reserves if needed to contribute to the aim of securing the long-term future of the Trust.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

### INCOMING RESOURCES

#### (b) Recognition of Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

#### (c) Grants

Grants are received from various bodies annually to support the work of the Trust in staging concerts throughout a season which normally runs for 9 months from October to June. Grants are normally credited to income in the year in which the corresponding expenditure on concerts is paid out.

No grant income was received in FY 2023-24.

#### (d) Fixed Assets

Provision for depreciation of fixed assets held for use by the Charity is charged on the assets over their estimated useful life.

### ASSETS

(e) Debtors

Debtors include amounts receivable for charitable activities undertaken, the balances due on grants receivable for the period covered by these accounts, and donations from sponsors.

(f) Balances at Bank

Balances at bank are short term highly liquid investments and are held at par value.

## EXPENDITURE & LIABILITIES

(g) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been included under various expense categories that aggregate all costs for allocation to Charitable Activities. Expenditure includes irrecoverable VAT and irrecoverable liabilities.

### 3. INCOME FROM DONATIONS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<i>Donations from supporters</i>	11,819	-	-	11,819	9,330
<i>Income Tax refund re donations</i>	2,879	-	-	2,879	2,048
<i>Sponsorship</i>	300	-	-	300	300
<b>Total</b>	<b>14,999</b>	<b>-</b>	<b>-</b>	<b>14,999</b>	<b>11,677</b>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<i>Ticket Sales</i>	43,184	-	-	43,184	39,841
<i>Programme Sales</i>	1,565	-	-	1,565	1,080
<i>Programme Advertising</i>	30	-	-	30	-
<i>Educational Workshops</i>	-	-	-	-	-
<i>Grants</i>	-	-	-	-	-
<i>Refreshment Sales</i>	1,338	-	-	1,338	1,328
<b>Total</b>	<b>46,117</b>	<b>-</b>	<b>-</b>	<b>46,117</b>	<b>42,249</b>

## 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<b>Concert programme</b>					
Artists fees & expenses	30,999	-	-	30,999	34,489
Programme Production	613	-	-	613	681
Printing & publicity	2,647	-	-	2,647	2,887
Hall Hire	4,514	-	-	4,514	4,774
Staff	7,752	-	-	7,752	5,645
Administration expenses and stock write down	1,152	-	-	1,152	796
Postage & telephone	53	-	-	53	10
PRS Payments	1,024	-	-	1,024	-
Subscriptions	392	-	-	392	365
Insurance	151	-	-	151	143
Information technology & Marketing	719	-	-	719	405
Governance costs	400	-	-	400	400
Refreshment Expenses	814	-	-	814	985
Donations Made	-	-	1,040	1,040	-
Fundraising	-	-	-	-	9
Grant Repayment	-	-	-	-	2,187
<b>Total</b>	<b>51,229</b>	<b>-</b>	<b>1,040</b>	<b>52,269</b>	<b>53,775</b>

## 6. DEVELOPMENT COSTS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
Organisational Review	-	-	-	-	-
Development	-	-	-	-	102
Management	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>102</b>

## 7. EMPLOYEES' REMUNERATION

There were no paid employees of the Trust during the year (2023-24: nil).

## 8. TRUSTEES' REMUNERATION EXPENSES

No remuneration or expenses have been made or are due to any of the Trustees in respect of the year, except for reimbursement of expenses incurred on behalf of the Trust. (2023-24: nil).

## 9. FIXED ASSETS FOR USE BY THE CHARITY

The Charity has no fixed assets.

## 10. DEBTORS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<i>Debtors comprise:</i>					
<i>Sponsors</i>	-	-	-	-	-
<i>Grants</i>	-	-	-	-	-
<i>Others</i>	1,410	-	-	1,410	748
<b>Total</b>	<b>1,410</b>	<b>-</b>	<b>-</b>	<b>1,410</b>	<b>748</b>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<i>Sundry Creditors</i>	1,587	-	-	1,587	5,959
<b>Total</b>	<b>1,587</b>	<b>-</b>	<b>-</b>	<b>1,587</b>	<b>5,959</b>

## 12. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers between funds	Carried Forward
	£	£	£	£	£
<b>Unrestricted Funds</b>					
<i>General Fund</i>	79,631	61,115	(51,229)	-	89,517
<b>Total Unrestricted Funds</b>	<b>79,631</b>	<b>61,115</b>	<b>(51,229)</b>	<b>-</b>	<b>89,517</b>
<b>Designated Funds</b>					
<i>Development Fund</i>	10,387	-	-	-	10,387
<b>Total Designated Funds</b>	<b>10,387</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,387</b>
<b>Restricted Funds</b>					
<i>Helen Saunders Bequest</i>	1,931	-	(1,040)	-	891
<b>Total Restricted Funds</b>	<b>1,931</b>	<b>-</b>	<b>(1,040)</b>	<b>-</b>	<b>891</b>
<b>Total of all Funds</b>	<b>91,949</b>	<b>61,115</b>	<b>(52,269)</b>	<b>-</b>	<b>100,795</b>

### Designated Funds

#### Development Fund

No expenditure has been made in this financial year.

### Restricted Funds

#### Helen Sanders Bequest

£1040 of the outstanding balance of the Helen Saunders bequest of £1,931 was spent supporting a Bishops Castle Arts Festival event for children called "Jazz in the Jungle". The remaining balance will be carried forward.

## 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds y/e 2024 £	Total Funds y/e 2023 £
<i>Fixed Assets</i>	-	-	-	-	-
<i>Current Assets:</i>					
<i>Equity</i>	89,694	10,387	891	100,972	97,159
<i>Debtors</i>	1,410	-	-	1,410	748
<i>Creditors due within one year</i>	(1,587)	-	-	(1,587)	(5,959)
<b>Total</b>	<b>89,517</b>	<b>10,387</b>	<b>891</b>	<b>100,795</b>	<b>91,949</b>

#### ***14. RELATED PARTY TRANSACTIONS***

There were no related party transactions in this year or the prior year.

## Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 1 to 16.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees as a body, for my work or for this report.

*Community Accounting Services*

Accounts Examiner

Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

Date 11/03/2025



**SHROPSHIRE MUSIC TRUST**

England & Wales - Charity number 515026

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# Accounts

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**SHROPSHIRE MUSIC TRUST**

**Trustees' Report and Financial Statement  
for the Year Ended  
30<sup>th</sup> June 2023**

**Charity Number 515026**

# SHROPSHIRE MUSIC TRUST

## TRUSTEES

David Waterhouse (Chair)  
Garry Churchill —Appointed 3rd August 2022  
Katy Rink —Appointed 14th October 2022  
Christine Stephens  
Roger Terry (Treasurer)  
Michael Turner

**CHARITY NUMBER** 515026

**REGISTERED OFFICE** Courtyard Cottage  
Council House Court  
Shrewsbury  
SY1 2AU

**ACCOUNTANTS** Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

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# Trustees' Report

YEAR ENDED 30 JUNE 2023

The trustees present their annual report and the accounts for the year ended 30 June 2023.

## REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Shropshire Music Trust  
Registered Charity No. 515026  
Charity's principal address: Courtyard Cottage, Council House Court,  
Shrewsbury, SY1 2AU

The trustees who managed the charity during the year were: -

Chairman	David Waterhouse	
Treasurer	Roger Terry	
Secretary	Christine Stephens	
	Garry Churchill	Appointed 3rd August 2022
	Katy Rink	Appointed 4th October 2022
	Michael Turner	

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is constituted by Deed of Trust dated 22 March 1984, as amended 29 October 1989.

## METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The existing trustees actively canvass the local community and more widely by advertisement for persons who may have an interest in the aims of the Trust and who they consider would be suitable to act as additional trustees.

## RISK MANAGEMENT

A budget is set annually and progress is reviewed at trustees' meetings which are held at least quarterly. Care is taken to ensure that the programme of concerts is varied and attractive to our potential audiences and is not so large as to be likely to put undue pressure on our resources.

## OBJECTIVES

The objectives of the Charity are to advance the education of the public in the art of music and the other arts, in particular by the presentation of public concerts, recitals, lectures, master classes and similar events in Shropshire. The main activities normally undertaken are:

- The planning and putting on a variety of musical events in Shropshire by professional musicians for the public benefit. These events include public concerts and recitals and include pre-event talks by the musicians in many instances.
- Visits by professional musicians to schools to put on workshops and give recitals.

In setting objectives and planning activities the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and, in particular, to its supplementary public guidance.

## REVIEW OF ACTIVITIES AND ACHIEVEMENTS

During this financial year the Trust has continued its concert promotion programme. The programme for the year consisted of 13 concerts, curated and presented by the Trust's artistic director John Moore. The audience numbers have been consistently high, with three concerts sold out. The feedback from these concerts demonstrates the appreciation by Shropshire citizens for the concerts and activities which the Trust promotes.

The Trust has been pleased to welcome two new Trustees, Garry Churchill and Katy Rink, who bring their expertise in organisation and promotion to the Trust.

We are most grateful to those of our supporters who have tirelessly worked to set up, manage, and publicise our events. The work of the Trust is only possible because of their help. We are especially grateful to Pam Turner, who has organised front of house and refreshment activities at our concerts for so long and who will be stepping back from this work after this season.

We commenced the season with a promotional event at which we thanked supporters, sponsors and other guests for their support and presented the new season's programme. Guests were entertained by the Shropshire Hills Wind Ensemble performing works by Ravel, Gounod and by trustee Michael Turner, who organised the event.



*The Carducci Quartet*

The first public concert of the season was given by the Carducci Quartet, who in three concerts this season would explore musical connections between diverse composers.

Our next concert, called "A Shropshire Lass" presented music and poetry by artists from the English/Welsh borderlands, including an extended setting of poetry by Mary Webb.

Shropshire audiences seldom have the opportunity to hear the larger international ensembles locally, and the Trust was pleased to present the European Union Chamber Orchestra later in October. With Mark Bagent (Oboe) they delighted the audience with their outstandingly crisp and clear playing of J S Bach's concerto for oboe and violin, and of works by Benjamin Britten and Edward Elgar.

In December the outstanding Birmingham choir Ex Cathedra returned to Shrewsbury to perform their ever-popular concert of new and traditional Christmas music, by candlelight, in St Chad's Church. The Trust was pleased to offer 50 complementary tickets for this concert to refugees from Ukraine currently living in Shropshire.

In January the Trust presented an evening of jazz and contemporary music performed by two of the UK's most eminent jazz musicians, Tim Garland on saxophone and Jason Rebello on piano.

The Latina Classico ensemble brought Latin American music to Shrewsbury in February with a sell-out concert of traditional Latino dances and original compositions.

In March an audience in Shrewsbury's Unitarian Church was treated to virtuoso accordion playing by Serbian-born Miloš Milivojević. The astonishing range of his instrument was showcased by the moving "Five Sights on Country Gulag" by Viktor Vlasov and inspired by the novels of three Soviet writers including Solzhenitsyn.



*Miloš Milivojević*

The Carducci Quartet performed the third of their "Connections" series of concert later in March. This consisted of readings concerning the tribulations of Dmitri Shostakovich, expressed in his own words and those of his friends, accompanied by movements from his chamber music. It was deeply moving.



*Mela Guitar Quartet*

In our next concert, the Mela Guitar Quartet presented some astounding virtuosity on their instruments with surprising arrangements of familiar works and some beautiful original compositions for this unusual instrumental grouping.

In April the Trust was privileged to present a recital by Roderick Williams, one of Europe's most sought-after baritones, accompanied by Susie Allen. He gave a beautiful account of Robert Schumann's *Dichterliebe*, as well as introducing many in the audience to the songs of Fanny Mendelsohn.

Charles Burney (1726-1814) was a prominent music historian, composer, and musician, who was born in Shrewsbury, was a pupil at Shrewsbury School, and a student of the organist at St Mary's (who happened to be his half-brother James). The Trust's next concert in May celebrated him with a concert of trios for fortepiano, violin and cello composed by him and his contemporaries. Steven Devine led The Classical Piano Trio in this 18th Century showcase.

The Trust's season ended with another concert of eclectic virtuoso choral singing from the Ex Cathedra choir, this time conducted by their associate conductor Sarah Latto.

## FINANCIAL REVIEW

During this financial year the Trust has delivered a season of 13 concerts which have been well attended. The direct costs of promoting concerts (i.e. artists' fees, venue hire, event-specific promotion) were higher than last year, reflecting a more ambitious programme, but were matched by an increase in the corresponding direct income from ticket sales.

There were some small increases in our support costs, but these remain at a much lower level than the pre-covid seasons.

Our overall surplus on Unrestricted Funds was £151 (2022: £21,073). The decrease compared with FY 2021-22 was due to three main factors:

1. Income from donations from our supporters has fallen sharply. We hope to address this by stronger messaging to potential donors.
2. In FY 2021-22 we took, as deferred income, £9,500 of an Arts Council England (ACE) grant which we were awarded for the 2019-2020 season, and which could not be spent previously because of the Covid19 hiatus.
3. In the current FY 2022-23 we were asked to return £2,187 of the ACE grant referred to above because our concert income for the concerts deferred to 2021-22 exceeded expenses. This request (following the submission of our final report on the use of the grant) came too late for inclusion in the FY 2021-22 accounts.

## RESERVES POLICY

### **Unrestricted funds**

The Trustees are of the opinion that at least £15,000 is needed in unrestricted funds to enable the Trust to continue its programme at a level consistent with recent years.

The current value of unrestricted reserves, £79,631 (2022: £79,479), exceeds this amount. The Trustees intend to draw down on this reserve to advance the aims of the charity.

### **Designated funds**

The Designated Development Fund balance of £10,387 (2022: £10,489) is carried forward for future use against development work to be identified.

### **Restricted funds**

The balance of the Helen Saunders bequest of £1,931 will be carried forward.

## TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles within the Charities SORP (FRS 102) (issued in October 2019);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation, and comply with the requirements of applicable UK Accounting Standards.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the 2011 Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees



Chairman – David Waterhouse

Date: 26/9/23

## Statement of Financial Activities

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2023

Please note that, in all of the following tables, numbers may not precisely add up due to rounding to pounds of values held as pounds and pence.

	Note	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<b>Income From:</b>						
<i>Donations</i>	3	11,677	-	-	11,677	17,442
<i>Charitable Activities</i>	4	42,249	-	-	42,249	43,945
<b>Total</b>		<b>53,927</b>	<b>-</b>	<b>-</b>	<b>53,927</b>	<b>61,387</b>
<b>Expenditure</b>						
<i>Charitable Activities</i>	5	53,775	-	-	53,775	35,253
<i>Development Costs</i>	6	-	102	-	102	5,060
<b>Total</b>		<b>53,775</b>	<b>102</b>	<b>-</b>	<b>53,877</b>	<b>40,314</b>
<b>Net Income/ (Expenditure)</b>		151	(102)	-	50	21,073
<b>Transfers between funds</b>	12	-	-	-	-	-
<b>Net movement in funds</b>		151	(102)	-	50	21,073
<b>Reconciliation of funds</b>						
<i>Total funds brought forward</i>	13	79,479	10,489	1,931	91,899	70,826
<b>Total funds carried forward</b>		<b>79,631</b>	<b>10,387</b>	<b>1,931</b>	<b>91,949</b>	<b>91,899</b>

## Balance Sheet

AS AT 30 JUNE 2023

	Note	£	y/e 2023 £	£	y/e 2022 £
<b>Fixed Assets</b>					
Equipment	9		-		-
<b>Current Assets</b>					
Debtors	10	748		2,909	
Balance at Bank - Lloyds		97,141		96,243	
Balance at Bank - Sumup		19		-	
<b>Total</b>		<b>97,907</b>		<b>99,151</b>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	11	5,959		7,252	
<b>Total</b>		<b>5,959</b>		<b>7,252</b>	
<b>Net Current Assets less Current Liabilities</b>			<b>91,949</b>		<b>91,899</b>
<b>Total Net Assets</b>			<b>91,949</b>		<b>91,899</b>
<b>The Funds of the Charity</b>	12				
Unrestricted funds			79,631		79,479
Designated funds			10,387		10,489
Restricted funds			1,931		1,931
<b>Total Funds</b>			<b>91,949</b>		<b>91,899</b>

The financial statements were approved by the trustees on 26/09/23 and signed on behalf of the Trustees

David Waterhouse (Chairman)

Roger Terry (Treasurer)

The notes on the following pages form part of these financial statements.

## Notes to the Accounts

### 1. BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standards applicable to the UK and Republic of Ireland (FRS 102) (effective October 2019) – (second edition Charities SORP (FRS 102)) and the Charities Act 2011.

### 2. ACCOUNTING POLICIES

#### (a) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not yet been designated for other purposes.

Designated funds relate to future Development Expenditure which has been set aside by the trustees from unrestricted reserves if needed to contribute to the aim of securing the long-term future of the Trust.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

### INCOMING RESOURCES

#### (b) Recognition of Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

#### (c) Grants

Grants are received from various bodies annually to support the work of the Trust in staging concerts throughout a season which normally runs for 9 months from October to June. Grants are normally credited to income in the year in which the corresponding expenditure on concerts is paid out.

However, concerts in the 2019-2020 season were curtailed in March 2020 by the COVID19 pandemic. A proportion of an Arts Council England grant was therefore treated as a deferred income liability in the accounts for FY 2019-20 and 2020-21. The events for which this grant was awarded were delivered in FY2021-22 and this deferred income was taken as actual income in that FY.

No grant income was received in FY 2022-23.

#### (d) Fixed Assets

Provision for depreciation of fixed assets held for use by the Charity is charged on the assets over their estimated useful life.

## ASSETS

### (e) Debtors

Debtors include amounts receivable for charitable activities undertaken, the balances due on grants receivable for the period covered by these accounts, and donations from sponsors.

### (f) Balances at Bank

Balances at bank are short term highly liquid investments and are held at par value.

## EXPENDITURE & LIABILITIES

### (g) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been included under various expense categories that aggregate all costs for allocation to Charitable Activities. Expenditure includes irrecoverable VAT and irrecoverable liabilities.

## 3. INCOME FROM DONATIONS

	<b>Unrestr- icted Funds £</b>	<b>Design- ated Funds £</b>	<b>Restrict- ed Funds £</b>	<b>Total Funds y/e 2023 £</b>	<b>Total Funds y/e 2022 £</b>
<i>Donations from supporters</i>	9,330	-	-	9,330	13,660
<i>Income Tax refund re donations</i>	2,048	-	-	2,048	2,582
<i>Sponsorship</i>	300	-	-	300	1,200
<b>Total</b>	<b>11,677</b>	<b>-</b>	<b>-</b>	<b>11,677</b>	<b>17,442</b>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<i>Ticket Sales</i>	39,841	-	-	39,841	33,199
<i>Programme Sales</i>	1,080	-	-	1,080	981
<i>Programme Advertising</i>	-	-	-	-	-
<i>Educational Workshops</i>	-	-	-	-	-
<i>Grants</i>	-	-	-	-	9,500
<i>Refreshment Sales</i>	1,328	-	-	1,328	264
<b>Total</b>	<b>42,249</b>	<b>-</b>	<b>-</b>	<b>42,249</b>	<b>43,945</b>
<i>Grants have been credited as income in this FY from the following bodies:</i>					
<b>Arts Council England:</b>				-	-
<i>ACE Concert Grant 2019-20</i>	-	-	-	-	9,500
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,500</b>

## 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<b>Concert programme</b>					
<i>Artists fees &amp; expenses</i>	34,489	-	-	34,489	22,075
<i>Programme Production</i>	681	-	-	681	999
<i>Printing &amp; publicity</i>	2,887	-	-	2,887	1,640
<i>Hall Hire</i>	4,774	-	-	4,774	3,082
<i>Staff</i>	5,645	-	-	5,645	5,092
<i>Administration expenses and stock write down</i>	796	-	-	796	541
<i>Postage &amp; telephone</i>	10	-	-	10	7
<i>Commission on ticket sales</i>	-	-	-	-	-
<i>Subscriptions</i>	365	-	-	365	275
<i>Insurance</i>	143	-	-	143	137
<i>Information technology &amp; Marketing</i>	405	-	-	405	301
<i>Governance costs</i>	400	-	-	400	424
<i>Refreshment Expenses</i>	985	-	-	985	515
<i>Donations Made</i>	-	-	-	-	165
<i>Fundraising</i>	9	-	-	9	-
<i>Grant Repayment</i>	2,187	-	-	2,187	-
<b>Total</b>	<b>53,775</b>	<b>-</b>	<b>-</b>	<b>53,775</b>	<b>35,253</b>

## 6. DEVELOPMENT COSTS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<i>Organisational Review</i>	-	-	-	-	-
<i>Development</i>	-	102	-	102	1,060
<i>Management</i>	-	-	-	-	4,000
<b>Total</b>	-	<b>102</b>	-	<b>102</b>	<b>5,060</b>

## 7. EMPLOYEES' REMUNERATION

There were no paid employees of the Trust during the year (2022: nil).

## 8. TRUSTEES' REMUNERATION EXPENSES

No remuneration or expenses have been made or are due to any of the Trustees in respect of the year, except for reimbursement of expenses incurred on behalf of the Trust. (2022: nil).

## 9. FIXED ASSETS FOR USE BY THE CHARITY

The Charity has no fixed assets.

## 10. DEBTORS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<i>Debtors comprise:</i>					
<i>Sponsors</i>	-	-	-	-	-
<i>Grants</i>	-	-	-	-	1,500
<i>Others</i>	748	-	-	748	1,409
<b>Total</b>	<b>748</b>	-	-	<b>748</b>	<b>2,909</b>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<i>Sundry Creditors</i>	5,959	-	-	5,959	7,252
<b>Total</b>	<b>5,959</b>	<b>-</b>	<b>-</b>	<b>5,959</b>	<b>7,252</b>

## 12. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between funds £	Carried Forward £
<b>Unrestricted Funds</b>					
<i>General Fund</i>	79,479	53,927	(53,775)	-	79,631
<b>Total Unrestricted Funds</b>	<b>79,479</b>	<b>53,927</b>	<b>(53,775)</b>	<b>-</b>	<b>79,631</b>
<b>Designated Funds</b>					
<i>Development Fund</i>	10,489	-	(102)	-	10,387
<b>Total Designated Funds</b>	<b>10,489</b>	<b>-</b>	<b>(102)</b>	<b>-</b>	<b>10,387</b>
<b>Restricted Funds</b>					
<i>Helen Saunders Bequest</i>	1,931	-	-	-	1,931
<b>Total Restricted Funds</b>	<b>1,931</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,931</b>
<b>Total of all Funds</b>	<b>91,899</b>	<b>53,927</b>	<b>(53,877)</b>	<b>-</b>	<b>91,949</b>

### Designated Funds

#### Development Fund

£102 has been spent on the provision of facilities to accept credit card payments for tickets to concerts.

### Restricted Funds

#### Helen Sanders Bequest

The balance of the Helen Saunders bequest was planned to be spent supporting a jazz festival in Church Stretton scheduled for April 2023. Unfortunately, the event never came to fruition and the balance of £1,931 will be carried forward.

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

		Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2023 £	Total Funds y/e 2022 £
<i>Fixed Assets</i>		-	-	-	-	-
<i>Current Assets:</i>						
<i>Equity</i>		84,841	10,387	1,931	97,159	96,243
<i>Debtors</i>		748	-	-	748	2,909
<i>Creditors due within one year</i>		(5,959)	-	-	(5,959)	(7,252)
<b>Total</b>		79,631	10,387	1,931	91,949	91,899

### 14. RELATED PARTY TRANSACTIONS

There were no related party transactions in this year or the prior year.

## Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 1 to 16.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees as a body, for my work or for this report.

*Community Accounting Services*

Accounts Examiner

Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

Date 30/11/2023

**SHROPSHIRE MUSIC TRUST**

England & Wales - Charity number 515026

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# Accounts

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**SHROPSHIRE MUSIC TRUST**

**Trustees' Report and Financial Statements  
for the Year Ended  
30<sup>th</sup> June 2022**

**Charity Number 515026**

# SHROPSHIRE MUSIC TRUST

## TRUSTEES

David Waterhouse (Chair)  
Dic Bickerton —Retired 16<sup>th</sup> May 2022  
Philip Moores —Retired 27<sup>th</sup> September 2021  
Christine Stephens  
Roger Terry (Treasurer)  
Michael Turner

**CHARITY NUMBER** 515026

**REGISTERED OFFICE** Courtyard Cottage  
Council House Court  
Shrewsbury  
SY1 2AU

**ACCOUNTANTS** Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

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# Trustees' Report

YEAR ENDED 30 JUNE 2022

The trustees present their annual report and the accounts for the year ended 30 June 2022.

## REFERENCE AND ADMINISTRATION DETAILS

Charity Name: Shropshire Music Trust

Registered Charity No. 515026

Charity's principal address:

Courtyard Cottage, Council House Court, Shrewsbury, SY1 2AU

The trustees who managed the charity during the year were: -

Chairman David Waterhouse

Treasurer Roger Terry

Dic Bickerton

Retired 16<sup>th</sup> May 2022

Philip Moores

Retired 27<sup>th</sup> September 2021

Christine Stephens

Michael Turner

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is constituted by Deed of Trust dated 22 March 1984, as amended 29 October 1989.

## METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The existing trustees actively canvass the local community and more widely by advertisement for persons who may have an interest in the aims of the Trust and who they consider would be suitable to act as additional trustees.

## RISK MANAGEMENT

A budget is set annually and progress is reviewed at trustees' meetings which are held at least quarterly. Care is taken to ensure that the programme of concerts is varied and attractive to our potential audiences and is not so large as to be likely to put undue pressure on our resources.

## OBJECTIVES

The objectives of the Charity are to advance the education of the public in the art of music and the other arts, in particular by the presentation of public concerts, recitals, lectures, master classes and similar events in Shropshire. The main activities normally undertaken are:

- The planning and putting on a variety of musical events in Shropshire by professional musicians for the public benefit. These events include public concerts and recitals and include pre-event talks by the musicians in many instances.
- Visits by professional musicians to schools to put on workshops and give recitals.

In setting objectives and planning activities the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit and, in particular, to its supplementary public guidance.

## REVIEW OF ACTIVITIES AND ACHIEVEMENTS

During this financial year the Trust has been able to resume its concert promotion programme following the COVID 19 pandemic. The programme for the year consisted of 11 concerts and was initiated by trustee Philip Moores, and curated and delivered by John Moore.

We commenced the season with a promotional event at which we thanked supporters, sponsors and other guests for their support during the pandemic and presented the new season's programme. Members of the Shropshire-based Jarualda string quartet and John Moore delighted attendees at St Alkmund's church with a short and diverse programme of music.

The season proper commenced with two concerts given by the Carducci string quartet on the theme of "Vienna to Moscow", each concert including works by Vienna-based classical composers and by Dmitri Shostakovich. In December we were delighted to welcome back the Ex Cathedra choir, directed by Jeffrey Skidmore, for their *Christmas by Candlelight* concert, which has become such a popular event in Shrewsbury and which filled St Chad's Church.



*Ex Cathedra Christmas by Candlelight*



*Lizzie Ball & Miloš Milivojević*

In January we presented a programme of outstanding Viol playing by the Fretwork ensemble, and in February we presented the third of the Carducci string quartet concerts. The Trust strives to present of diverse mix of high-quality music of all genres to appeal to the widest possible audience, and our next three concerts continued this policy. In February saxophonist Trish Clowes and pianist Ross Stanley performed an innovative and eclectic mix of jazz music, and in March our audience was delighted by music from Eastern and Middle Europe presented by Scottish ensemble Moishe's Bagel. In April Violinist and vocalist Lizzie Ball and accordion player Miloš Milivojević presented an exciting programme of tango and other dance-rhythmic music from around the world.

Michael Poll gave an outstanding performance of Bach lute suites in May. He later gave an interactive 30-minute concert for the whole of Shrewsbury Cathedral Catholic Primary School. The school, set in Ditherington is ethnically diverse and the Head Paul Higgins was hugely appreciative of the gift of a concert by the Trust and for the chance for the children to hear Bach and to dance to bourées and courantes!



*Michael Poll playing to primary school children*

Later in May the Trust presented its Young Artists Recital, in which recent Royal Academy of Music Masters Programme graduates Anthony Poon (Violin) and Galin Ganchev (Piano) performed.

For our final concert of the season, we welcomed back the Ex Cathedra choir to St Chad's church to perform their *Summer Music by Candlelight* concert.



*Ex Cathedra Summer by Candlelight*

Presenting this programme after the COVID19 hiatus has been challenging, and the Trustees are most grateful to all those who make this possible. This includes our sponsors, who have so generously donated to the Trust; our generous donors; our other supporters who provide the essential services to administer and promote the work of the Trust and to deliver our concerts; and to the staff and volunteers at all of our venues. We are also most grateful for the services of the two trustees who have retired this season, Mr Philip Moores and Mr Dic Bickerton.

We are especially grateful this season to John Moore, who has curated and organised the season, carrying forward the work of the Trust's outstanding founding director Kate Hogwood.

## FINANCIAL REVIEW

During this financial year we have resumed the programme of concert promotions which was interrupted in March 2020 with the outbreak of the COVID 19 pandemic.

At the start of the season, we were concerned that audience numbers and income from donations would both be much reduced following the pandemic. In the event both ticket sales and income from donations exceeded our expectations. This reflected audience enthusiasm for the exciting programme for the season.

Our costs, relative to previous seasons unaffected by the pandemic, were much reduced due to an emphasis on web-based publicity and ticket sales and to the generosity of John Moore in providing his services at very low cost.

A grant of £15,000 had been received from Arts Council England to support our curtailed 2019-20 season, and the Arts Council had agreed that the unspent portion of this grant can be carried forward to support the events of our 2021-22 season. We have not applied for any further public funding to support this season.

All of these factors have resulted in the Trust achieving a very favourable and unexpected surplus during the season.

Work on determining the future development of the Trust has been completed and the final payment of the Arts Council grant awarded to support this work has been received.

## RESERVES POLICY

### **Unrestricted funds**

The Trustees are of the opinion that at least £15,000 is needed in unrestricted funds to enable the Trust to continue its programme at a level consistent with recent years.

The current value of unrestricted reserves, £79,479 (2021: £53,346), exceeds this amount. The Trustees intend to draw down on this reserve to advance the aims of the charity.

### **Designated funds**

The Designated Development Fund balance of £10,489 (2021: £14,563) is carried forward for future use against development work to be identified.

### **Restricted funds**

The balance of the Helen Saunders bequest could not be spent in the current season and the balance of £1,931 will be carried forward.

The final £986 has been spent from the Arts Council England development grant "Music for the Future"

This contributed towards the purchase of Front of House ticket validation facilities; stage lighting; and website support.

## TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles within the Charities SORP (FRS 102) (issued in October 2019);
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation, and comply with the requirements of applicable UK Accounting Standards.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the 2011 Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees



Chairman – David Waterhouse

Date: 14/10/2022

## Statement of Financial Activities

(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 JUNE 2022

Please note that, in all of the following tables, numbers may not precisely add up due to rounding to pounds of values held as pounds and pence.

	Note	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2022 £	Total Funds y/e 2021 £
<b>Income From:</b>						
<i>Donations</i>	3	17,442	-	-	17,442	11,897
<i>Charitable Activities</i>	4	43,945	-	-	43,945	10,996
<b>Total</b>		<b>61,387</b>	<b>-</b>	<b>-</b>	<b>61,387</b>	<b>22,893</b>
<b>Expenditure</b>						
<i>Charitable Activities</i>	5	35,253	-	-	35,253	12,460
<i>Development Costs</i>	6	-	4,074	986	5,060	508
<b>Total</b>		<b>35,253</b>	<b>4,074</b>	<b>986</b>	<b>40,314</b>	<b>12,968</b>
<b>Net Income/ (Expenditure)</b>		26,134	(4,074)	(986)	21,073	9,925
<b>Transfers between funds</b>	12	-	-	-	-	-
<b>Net movement in funds</b>		26,134	(4,074)	(986)	21,073	9,925
<b>Reconciliation of funds</b>						
<i>Total funds brought forward</i>	13	53,346	14,563	2,917	70,826	60,900
<b>Total funds carried forward</b>		<b>79,479</b>	<b>10,489</b>	<b>1,931</b>	<b>91,899</b>	<b>70,826</b>

## Balance Sheet

AS AT 30 JUNE 2022

	Note	£	y/e 2022 £	£	y/e 2021 £
<b>Fixed Assets</b>					
Equipment	9		-		-
<b>Current Assets</b>					
Debtors	10	2,909		3,954	
Balance at Bank		96,243		77,199	
<b>Total</b>		<b>99,151</b>		<b>81,153</b>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	11	7,252		10,327	
<b>Total</b>		<b>7,252</b>		<b>10,327</b>	
<b>Net Current Assets less Current Liabilities</b>			<b>91,899</b>		<b>70,826</b>
<b>Total Net Assets</b>			<b>91,899</b>		<b>70,826</b>
<b>The Funds of the Charity</b>					
Unrestricted funds	12		79,479		53,346
Designated funds			10,489		14,563
Restricted funds			1,931		2,917
<b>Total Funds</b>			<b>91,899</b>		<b>70,826</b>

The financial statements were approved by the trustees on 14/10/2022 and signed on behalf of the Trustees

David Waterhouse (Chairman)

Roger Terry (Treasurer)

The notes on the following pages form part of these financial statements.

## Notes to the Accounts

### 1. BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standards applicable to the UK and Republic of Ireland (FRS 102) (effective October 2019) – (second edition Charities SORP (FRS 102)) and the Charities Act 2011.

### 2. ACCOUNTING POLICIES

#### (a) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not yet been designated for other purposes.

Designated funds relate to future Development Expenditure which has been set aside by the trustees from unrestricted reserves if needed to contribute to the aim of securing the long-term future of the Trust.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

### INCOMING RESOURCES

#### (b) Recognition of Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

#### (c) Grants

Grants are received from various bodies annually to support the work of the Trust in staging concerts throughout a season which normally runs for 9 months from October to June. Grants are normally credited to income in the year in which the corresponding expenditure on concerts is paid out.

However, concerts in the 2019-2020 season were curtailed in March 2020 by the COVID19 pandemic. A proportion of an Arts Council England grant was therefore treated as a deferred income liability in the accounts for FY 2019-20 and 2020-21. The events for which this grant was awarded have now been delivered and this deferred income has been taken as actual income.

#### (d) Fixed Assets

Provision for depreciation of fixed assets held for use by the Charity is charged on the assets over their estimated useful life.

## ASSETS

### (e) Debtors

Debtors include amounts receivable for charitable activities undertaken, the balances due on grants receivable for the period covered by these accounts, and donations from sponsors.

### (f) Balances at Bank

Balances at bank are short term highly liquid investments and are held at par value.

## EXPENDITURE & LIABILITIES

### (g) Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

All expenditure is accounted for on an accruals basis and has been included under various expense categories that aggregate all costs for allocation to Charitable Activities. Expenditure includes irrecoverable VAT.

## 3. INCOME FROM DONATIONS

	<b>Unrestr- icted Funds £</b>	<b>Design- ated Funds £</b>	<b>Restrict- ed Funds £</b>	<b>Total Funds y/e 2022 £</b>	<b>Total Funds y/e 2021 £</b>
<i>Donations from supporters</i>	13,660	-	-	13,660	9,775
<i>Income Tax refund re donations</i>	2,582	-	-	2,582	2,122
<i>Sponsorship</i>	1,200	-	-	1,200	-
<b>Total</b>	<b>17,442</b>	<b>-</b>	<b>-</b>	<b>17,442</b>	<b>11,897</b>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2022 £	Total Funds y/e 2021 £
<i>Ticket Sales</i>	33,199	-	-	33,199	-
<i>Programme Sales</i>	981	-	-	981	-
<i>Programme Advertising</i>	-	-	-	-	-
<i>Educational Workshops</i>	-	-	-	-	-
<i>Grants</i>	9,500	-	-	9,500	10,996
<i>Refreshment Sales</i>	264	-	-	264	-
<b>Total</b>	<b>43,945</b>	<b>-</b>	<b>-</b>	<b>43,945</b>	<b>10,996</b>
<i>Grants have been credited as income in this FY from the following bodies:</i>					
<b>Shropshire Council</b>					
<i>SC Grant 2020 Emergency</i>	-	-	-	-	10,996
<b>Arts Council England:</b>					
<i>ACE Concert Grant 2019-20</i>	9,500	-	-	<b>9,500</b>	-
<b>Total</b>	<b>9,500</b>	<b>-</b>	<b>-</b>	<b>9,500</b>	<b>10,996</b>

## 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2022 £	Total Funds y/e 2021 £
<b>Concert programme</b>					
Artists fees & expenses	22,075	-	-	22,075	-
Programme Production	999	-	-	999	-
Printing & publicity	1,640	-	-	1,640	-
Hall Hire	3,082	-	-	3,082	-
Artistic Director	5,092	-	-	5,092	-
Administration expenses and stock write down	541	-	-	541	63
Postage & telephone	7	-	-	7	-
Commission on ticket sales	-	-	-	-	-
Subscriptions	275	-	-	275	365
Insurance	137	-	-	137	132
Information technology & Marketing	301	-	-	301	257
Governance costs	424	-	-	424	647
Refreshment Expenses	515	-	-	515	-
Donations Made	165	-	-	165	-
Fundraising	-	-	-	-	-
Adjustment - not booked in previous FY	-	-	-	-	-
<b>Total</b>	<b>35,253</b>	<b>-</b>	<b>-</b>	<b>35,253</b>	<b>1,464</b>
<b>2020 "Music Room" programme</b>					
Artists fees & expenses	-	-	-	-	4,750
Materials	-	-	-	-	96
Curator	-	-	-	-	2,200
Administration	-	-	-	-	849
Production	-	-	-	-	3,100
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,995</b>
<b>Grand Total</b>	<b>35,253</b>	<b>-</b>	<b>-</b>	<b>35,253</b>	<b>12,460</b>

## 6. DEVELOPMENT COSTS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2022 £	Total Funds y/e 2021 £
<i>Organisational Review</i>	-	-	-	-	48
<i>Development</i>	-	74	986	1,060	460
<i>Management</i>	-	4,000	-	4,000	-
<b>Total</b>	-	<b>4,074</b>	<b>986</b>	<b>5,060</b>	<b>508</b>

## 7. EMPLOYEES' REMUNERATION

There were no paid employees of the Trust during the year (2021: nil).

## 8. TRUSTEES' REMUNERATION EXPENSES

No remuneration or expenses have been made or are due to any of the Trustees in respect of the year (2021: nil).

## 9. FIXED ASSETS FOR USE BY THE CHARITY

The Charity has no fixed assets.

<b>Asset</b>	<b>Value at 1/7/20</b>	<b>Value of Assets bought or (sold)</b>	<b>Deprec- iation</b>	<b>Net Increase (decrease)</b>	<b>Value at 30/6/21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Office Equipment</i>	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

## 10. DEBTORS

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2022 £	Total Funds y/e 2021 £
<i>Debtors comprise:</i>					
<i>Sponsors</i>	-	-	-	-	-
<i>Grants</i>	1,500	-	-	1,500	2,995
<i>Others</i>	1,409	-	-	1,409	959
<b>Total</b>	<b>2,909</b>	<b>-</b>	<b>-</b>	<b>2,909</b>	<b>3,954</b>

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestr- icted Funds £	Design- ated Funds £	Restrict- ed Funds £	Total Funds y/e 2022 £	Total Funds y/e 2021 £
<i>Sundry Creditors</i>	7,252	-	-	7,252	827
<i>Deferred Income:</i>					
<i>ACE Concert Grant 2019-20</i>	-	-	-	-	9,500
<b>Total</b>	<b>7,252</b>	<b>-</b>	<b>-</b>	<b>7,252</b>	<b>10,327</b>

The above deferred income relates to a grant that was received in FY 2019-20, but which was not taken as income in FY 2019-20 or FY 2020-21 as the conditions of the grant had not yet been met.

## 12. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers between funds	Carried Forward
	£	£	£	£	£
<b>Unrestricted Funds</b>					
<i>General Fund</i>	53,346	61,387	(35,253)	-	79,479
<b>Total Unrestricted Funds</b>	<b>53,346</b>	<b>61,387</b>	<b>(35,253)</b>	<b>-</b>	<b>79,479</b>
<b>Designated Funds</b>					
<i>Development Fund</i>	14,563	-	(4,074)	-	10,489
<b>Total Designated Funds</b>	<b>14,563</b>	<b>-</b>	<b>(4,074)</b>	<b>-</b>	<b>10,489</b>
<b>Restricted Funds</b>					
<i>Helen Saunders Bequest</i>	1,931	-	-	-	1,931
<i>ACE Development Grant</i>	986	-	(986)	-	-
<b>Total Restricted Funds</b>	<b>2,917</b>	<b>-</b>	<b>(986)</b>	<b>-</b>	<b>1,931</b>
<b>Total of all Funds</b>	<b>70,826</b>	<b>61,387</b>	<b>(40,314)</b>	<b>-</b>	<b>91,899</b>

### Designated Funds

#### Development Fund

£4000 has been spent to provide a gratuity to Ms Kate Hogwood, who directed the Trust from its creation until the 2019-20 season and whose inspiring vision and leadership has had such a profound effect on the musical life of Shropshire.

### Restricted Funds

#### Helen Sanders Bequest

The balance of the bequest of £10,000 from the estate of the late Miss Helen Sanders and its attendant income is to be spent by the Trustees in supporting the musical development and motivation of young people playing or composing in the field of jazz. The balance in this fund was planned to be spent in FY 2019-20, when the planned event was cancelled due to the COVID19 pandemic. It has not been possible to re-arrange the event during FY 2020-21; and the balance in this fund has been carried forward.

#### ACE Development Grant

A final £986 has been spent from the Arts Council England development grant "Music for the Future" This contributed towards the purchase of Front of House ticket validation facilities; stage lighting; and website support.

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

		<b>Unrestr- icted Funds £</b>	<b>Design- ated Funds £</b>	<b>Restrict- ed Funds £</b>	<b>Total Funds y/e 2022 £</b>	<b>Total Funds y/e 2021 £</b>
<i>Fixed Assets</i>		-	-	-	-	-
<i>Current Assets:</i>						
<i>Equity</i>		83,823	10,489	1,931	96,243	-
<i>Debtors</i>		2,909	-	-	2,909	3,954
<i>Creditors due within one year</i>		(7,252)	-	-	(7,252)	(10,327)
<b>Total</b>		79,479	10,489	1,931	91,899	(6,373)

### 14. RELATED PARTY TRANSACTIONS

There were no related party transactions in this year or the prior year.

## Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 1 to 16.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees as a body, for my work or for this report.

*Community Accounting Services*

Accounts Examiner

Community Accounting Services  
Redwood Park,  
7 Napoleon Dr,  
Bicton Heath,  
Shrewsbury  
SY3 5PH

Date 03/02/2023