

# SHETLAND RESCUE

England & Wales · Charity number 514964

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2012-05-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shetland Rescue  
Horse & Pony Sanctuary  
Ramsbrook Lane  
Hale Village  
Liverpool  
L24 5RP

**Phone** 01514254627

**Email** [SHETLANDRESCUE1984@YAHOO.COM](mailto:SHETLANDRESCUE1984@YAHOO.COM)

**Website** <https://shetlandanimalrescue.com/>

## Activities

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**Objects:** THE CARE AND PROTECTION OF HORSES, PONIES AND IN PARTICULAR SHETLAND PONIES WHICH ARE IN NEED OF CARE AND ATTENTION BY REASON OF OLD AGE, SICKNESS, MALTREATMENT, NEGLECT, POOR CIRCUMSTANCES OR OTHER SIMILAR CAUSES.

**Activities:** THE RESCUE CARE AND WELFARE OF SICK, NEGLECTED OR ABANDONED HORSES AND PONIES.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Animals
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

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- Cheshire East
- Cheshire West & Chester
- Knowsley
- Lancashire
- Liverpool City
- Sefton
- St Helens
- Wirral

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31		-	-	-
2023-12-31	£8,976	£46,139	-	-
2022-12-31	£37,193	£34,849	-	-
2021-12-31	£7,946	£45,466	-	-
2020-12-31	£7,570	£40,984	-	-
2019-12-31	£29,552	£43,352	-	-

## Trustees

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Name	Role	Appointed
BRIAN RAFFERTY		2013-07-24
Brian Pollard		2023-10-01
SARAH MCKENZIE		

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**SHETLAND RESCUE**

England & Wales - Charity number 514964

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Shetland Rescue Horse And Pony Sanctuary**

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**Shetland Rescue Horse And Pony Sanctuary**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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## Shetland Rescue Horse And Pony Sanctuary

### Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are:

The care and protection of horses and ponies, in particular shetland ponies which are in need of care and attention by reason of old age, sickness, maltreatment, neglect, poor circumstances or similar causes.

To meet the needs of not only the animals set out in the objectives but those animals who are suffering in similar circumstances.

To relieve the suffering of the animals brought into the charity's care.

To provide shelter, food and medical care for those animals in the shelter.

#### **ACHIEVEMENTS AND PERFORMANCE**

The charity had total incoming resources of £2,193 (£2021 - £7,946 ) in the year. Total resources expended were £34,849 (2021 - £45,466) resulting in a excess expenditure before gains and losses on investments of £2,344 (2021 - £2,520). The charity has fulfilled it's objectives in the period.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The committee members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is unincorporated and is governed by it's constitution dated 9th February 1984.

##### **Organisational structure**

The committee members who served during the year were:

S McKenzie

B Rafferty

Efforts are being made to appoint new trustees but in the intervening period the trustee is being supported by professional advisers.

The committee have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate them.

The committee have taken due regard to the charity commission requirements on public benefit and are satisfied that the charity meets the criteria.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

514964

##### **Principal address**

Ramsbrook Lane

Hale Village

Liverpool

Merseyside

L24 5RP

**Shetland Rescue Horse And Pony Sanctuary**

**Report of the Trustees  
for the Year Ended 31 December 2022**

**Trustees**

Miss S McKenzie Trustee  
B Rafferty

**Independent Examiner**

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Miss S McKenzie - Trustee

**Independent Examiner's Report to the Trustees of  
Shetland Rescue Horse And Pony Sanctuary**

**Independent examiner's report to the trustees of Shetland Rescue Horse And Pony Sanctuary**

I report to the charity trustees on my examination of the accounts of Shetland Rescue Horse And Pony Sanctuary (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Newton

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Date: .....

**Shetland Rescue Horse And Pony Sanctuary**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,193	-	2,193	7,946
<b>EXPENDITURE ON</b>					
Raising funds	2	22,420	-	22,420	32,478
Other		12,429	-	12,429	12,988
<b>Total</b>		<u>34,849</u>	<u>-</u>	<u>34,849</u>	<u>45,466</u>
Net gains/(losses) on investments		(63,661)	-	(63,661)	18,385
<b>NET INCOME/(EXPENDITURE)</b>		(96,317)	-	(96,317)	(19,135)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		668,154	-	668,154	687,289
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>571,837</u></u>	<u><u>-</u></u>	<u><u>571,837</u></u>	<u><u>668,154</u></u>

The notes form part of these financial statements

**Shetland Rescue Horse And Pony Sanctuary**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	379,011	-	379,011	379,011
Investments	6	431,937	-	431,937	536,453
		810,948	-	810,948	915,464
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		31,221	-	31,221	21,175
<b>CREDITORS</b>					
Amounts falling due within one year	7	(270,332)	-	(270,332)	(268,485)
<b>NET CURRENT ASSETS</b>		(239,111)	-	(239,111)	(247,310)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		571,837	-	571,837	668,154
<b>NET ASSETS</b>		571,837	-	571,837	668,154
<b>FUNDS</b>	9				
Unrestricted funds				571,837	668,154
<b>TOTAL FUNDS</b>				571,837	668,154

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
S McKenzie - Trustee

# Shetland Rescue Horse And Pony Sanctuary

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. RAISING FUNDS

#### Investment management costs

	31.12.22	31.12.21
	£	£
Portfolio management	5,855	6,606
	<u>5,855</u>	<u>6,606</u>

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,946	-	7,946
<b>EXPENDITURE ON</b>			
Raising funds	32,478	-	32,478
Other	12,988	-	12,988
<b>Total</b>	45,466	-	45,466
Net gains on investments	18,385	-	18,385
<b>NET INCOME/(EXPENDITURE)</b>	(19,135)	-	(19,135)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	687,289	-	687,289
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>668,154</u>	<u>-</u>	<u>668,154</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	378,039	1,482	379,521
<b>DEPRECIATION</b>			
At 1 January 2022 and 31 December 2022	-	510	510
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>378,039</u>	<u>972</u>	<u>379,011</u>
At 31 December 2021	<u>378,039</u>	<u>972</u>	<u>379,011</u>

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	536,453
Disposals	(40,855)
Revaluations	(63,661)
	431,937
At 31 December 2022	431,937
<b>NET BOOK VALUE</b>	
At 31 December 2022	431,937
At 31 December 2021	536,453

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	(23,221)
Valuation in 2022	(63,661)
Cost	518,819
	431,937

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	1,342	37
Other creditors	268,990	268,448
	270,332	268,485

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Other loans	266,961	266,961
	266,961	266,961

Shetland Rescue Horse And Pony Sanctuary

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	668,154	(96,317)	571,837
<b>TOTAL FUNDS</b>	<u>668,154</u>	<u>(96,317)</u>	<u>571,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,193	(34,849)	(63,661)	(96,317)
<b>TOTAL FUNDS</b>	<u>2,193</u>	<u>(34,849)</u>	<u>(63,661)</u>	<u>(96,317)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	687,289	(19,135)	668,154
<b>TOTAL FUNDS</b>	<u>687,289</u>	<u>(19,135)</u>	<u>668,154</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	7,946	(45,466)	18,385	(19,135)
<b>TOTAL FUNDS</b>	<u>7,946</u>	<u>(45,466)</u>	<u>18,385</u>	<u>(19,135)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	687,289	(115,452)	571,837
<b>TOTAL FUNDS</b>	<u>687,289</u>	<u>(115,452)</u>	<u>571,837</u>

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	10,139	(80,315)	(45,276)	(115,452)
<b>TOTAL FUNDS</b>	<u>10,139</u>	<u>(80,315)</u>	<u>(45,276)</u>	<u>(115,452)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**Shetland Rescue Horse And Pony Sanctuary**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	1
Donations	1,892	4,290
Legacies	300	3,655
	2,193	7,946
<b>Total incoming resources</b>	2,193	7,946
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Hay & feed	7,221	14,858
Vet fees	2,840	2,710
Direct costs	6,504	8,304
	16,565	25,872
<b>Investment management costs</b>		
Portfolio management	5,855	6,606
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	147	83
<b>Information technology</b>		
Repairs and renewals	-	1,102
<b>Human resources</b>		
Wages	8,772	7,446
Pensions	149	-
Sundries	-	158
	8,921	7,604
<b>Other</b>		
Rates and water	760	985
Insurance	1,784	1,727
Cleaning	-	42
	2,544	2,754
<b>Governance costs</b>		
Accountancy and legal fees	817	1,337
Fixtures and fittings	-	108
	817	1,445
Total resources expended	34,849	45,466
<b>Net expenditure before gains and losses</b>	(32,656)	(37,520)

This page does not form part of the statutory financial statements

Shetland Rescue Horse And Pony Sanctuary

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	35,000	35,000
<b>Net income/(expenditure)</b>	<u>2,344</u>	<u>(2,520)</u>

**SHETLAND RESCUE**

England & Wales - Charity number 514964

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# Accounts

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REGISTERED CHARITY NUMBER: 514964

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Shetland Rescue Horse And Pony Sanctuary**

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**Shetland Rescue Horse And Pony Sanctuary**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

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## Shetland Rescue Horse And Pony Sanctuary

### Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives of the charity are:

The care and protection of horses and ponies, in particular shetland ponies which are in need of care and attention by reason of old age, sickness, maltreatment, neglect, poor circumstances or similar causes.

To meet the needs of not only the animals set out in the objectives but those animals who are suffering in similar circumstances.

To relieve the suffering of the animals brought into the charity's care.

To provide shelter, food and medical care for those animals in the shelter.

#### ACHIEVEMENT AND PERFORMANCE

The charity had total incoming resources of £7,946 (£2020 - £7,570 ) in the year. Total resources expended were £45,466 (2020 - £40,984) resulting in a excess expenditure before gains and losses on investments of £2,520 (2020 - £3,414). The charity has fulfilled its objectives in the period.

#### FINANCIAL REVIEW

##### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The committee members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is unincorporated and is governed by its constitution dated 9th February 1984.

##### Organisational structure

The committee members who served during the year were:

S McKenzie

B Rafferty

Efforts are being made to appoint new trustees but in the intervening period the trustee is being supported by professional advisers.

The committee have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate them.

The committee have taken due regard to the charity commission requirements on public benefit and are satisfied that the charity meets the criteria.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

514964

##### Principal address

Ramsbrook Lane

Hale Village

Liverpool

Merseyside

L24 5RP

##### Trustees

Miss S McKenzie Trustee

B Rafferty

Shetland Rescue Horse And Pony Sanctuary

Report of the Trustees  
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Miss S McKenzie - Trustee

**Independent Examiner's Report to the Trustees of  
Shetland Rescue Horse And Pony Sanctuary**

**Independent examiner's report to the trustees of Shetland Rescue Horse And Pony Sanctuary**

I report to the charity trustees on my examination of the accounts of Shetland Rescue Horse And Pony Sanctuary (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Newton  
ACCA  
Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Date: .....

**Shetland Rescue Horse And Pony Sanctuary**

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		7,946	-	7,946	7,570
<b>EXPENDITURE ON</b>					
Raising funds	2	32,478	-	32,478	21,248
Other		12,988	-	12,988	19,736
<b>Total</b>		45,466	-	45,466	40,984
Net gains on investments		18,385	-	18,385	23,866
<b>NET INCOME/(EXPENDITURE)</b>		(19,135)	-	(19,135)	(9,548)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		687,289	-	687,289	696,837
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>668,154</u>	<u>-</u>	<u>668,154</u>	<u>687,289</u>

The notes form part of these financial statements

**Shetland Rescue Horse And Pony Sanctuary**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	379,011	-	379,011	379,119
Investments	6	536,453	-	536,453	559,674
		915,464	-	915,464	938,793
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		21,175	-	21,175	19,247
<b>CREDITORS</b>					
Amounts falling due within one year	7	(268,485)	-	(268,485)	(270,751)
<b>NET CURRENT ASSETS</b>					
		(247,310)	-	(247,310)	(251,504)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		668,154	-	668,154	687,289
<b>NET ASSETS</b>					
		668,154	-	668,154	687,289
<b>FUNDS</b>					
Unrestricted funds	9			668,154	687,289
<b>TOTAL FUNDS</b>					
				668,154	687,289

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S McKenzie - Trustee

S. McKenzie

# Shetland Rescue Horse And Pony Sanctuary

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. RAISING FUNDS

#### Investment management costs

	31.12.21	31.12.20
	£	£
Portfolio management	6,606	6,660

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Shetland Rescue Horse And Pony Sanctuary

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,570	-	7,570
<b>EXPENDITURE ON</b>			
Raising funds	21,248	-	21,248
Other	19,736	-	19,736
<b>Total</b>	<b>40,984</b>	<b>-</b>	<b>40,984</b>
Net gains on Investments	23,866	-	23,866
<b>NET INCOME/(EXPENDITURE)</b>	<b>(9,548)</b>	<b>-</b>	<b>(9,548)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	696,837	-	696,837
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>687,289</b>	<b>-</b>	<b>687,289</b>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2021 and 31 December 2021	378,039	1,482	379,521
<b>DEPRECIATION</b>			
At 1 January 2021	-	402	402
Charge for year	-	108	108
At 31 December 2021	-	510	510
<b>NET BOOK VALUE</b>			
At 31 December 2021	378,039	972	379,011
At 31 December 2020	378,039	1,080	379,119

6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021	559,674
Disposals	(41,606)
Revaluations	18,385
At 31 December 2021	536,453
<b>NET BOOK VALUE</b>	
At 31 December 2021	536,453
At 31 December 2020	559,674

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

		<b>Listed</b>
		<b>investments</b>
Valuation in 2021		£
Cost		(23,221)
		<u>559,674</u>
		<u><u>536,453</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	37	2,082
Other creditors	<u>268,448</u>	<u>268,669</u>
	<u><u>268,485</u></u>	<u><u>270,751</u></u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>266,961</u>	<u>266,961</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	687,289	(19,135)	668,154
	<u>687,289</u>	<u>(19,135)</u>	<u>668,154</u>
<b>TOTAL FUNDS</b>			
	<u><u>687,289</u></u>	<u><u>(19,135)</u></u>	<u><u>668,154</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	7,946	(45,466)	18,385	(19,135)
	<u>7,946</u>	<u>(45,466)</u>	<u>18,385</u>	<u>(19,135)</u>
<b>TOTAL FUNDS</b>				
	<u><u>7,946</u></u>	<u><u>(45,466)</u></u>	<u><u>18,385</u></u>	<u><u>(19,135)</u></u>

Shetland Rescue Horse And Pony Sanctuary

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	696,837	(9,548)	687,289
<b>TOTAL FUNDS</b>	<u>696,837</u>	<u>(9,548)</u>	<u>687,289</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	7,570	(40,984)	23,868	(9,548)
<b>TOTAL FUNDS</b>	<u>7,570</u>	<u>(40,984)</u>	<u>23,868</u>	<u>(9,548)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	696,837	(28,683)	668,154
<b>TOTAL FUNDS</b>	<u>696,837</u>	<u>(28,683)</u>	<u>668,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	15,516	(86,450)	42,251	(28,683)
<b>TOTAL FUNDS</b>	<u>15,516</u>	<u>(86,450)</u>	<u>42,251</u>	<u>(28,683)</u>

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**Shetland Rescue Horse And Pony Sanctuary**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	(1)
Donations	4,290	2,836
Legacies	3,655	4,735
	<hr/>	<hr/>
	7,946	7,570
<b>Total incoming resources</b>	<hr/>	<hr/>
	7,946	7,570
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Hay & feed	14,858	6,708
Vet fees	2,710	5,680
Direct costs	8,304	2,200
	<hr/>	<hr/>
	25,872	14,588
<b>Investment management costs</b>		
Portfolio management	6,606	6,660
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	83	-
<b>Information technology</b>		
Repairs and renewals	1,102	653
<b>Human resources</b>		
Wages	7,446	14,021
Sundries	158	158
	<hr/>	<hr/>
	7,604	14,179
<b>Other</b>		
Rates and water	985	1,752
Insurance	1,727	1,719
Cleaning	42	-
	<hr/>	<hr/>
	2,754	3,471
<b>Governance costs</b>		
Accountancy and legal fees	1,337	1,313
Fixtures and fittings	108	120
	<hr/>	<hr/>
	1,445	1,433
<b>Total resources expended</b>	<hr/>	<hr/>
	45,466	40,984
<b>Net expenditure before gains and losses</b>	<hr/>	<hr/>
	(37,520)	(33,414)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset Investments	35,000	30,000
<b>Net expenditure</b>	<hr/>	<hr/>
	(2,520)	(3,414)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**SHETLAND RESCUE**

England & Wales - Charity number 514964

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Shetland Rescue Horse And Pony Sanctuary**

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**Shetland Rescue Horse And Pony Sanctuary**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

	<b>Page</b>
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<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
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<b>Detailed Statement of Financial Activities</b>	10

## Shetland Rescue Horse And Pony Sanctuary

### Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives of the charity are:

The care and protection of horses and ponies, in particular shetland ponies which are in need of care and attention by reason of old age, sickness, maltreatment, neglect, poor circumstances or similar causes.

To meet the needs of not only the animals set out in the objectives but those animals who are suffering in similar circumstances.

To relieve the suffering of the animals brought into the charity's care.

To provide shelter, food and medical care for those animals in the shelter.

#### ACHIEVEMENT AND PERFORMANCE

The charity had total incoming resources of £7,570 (£2019 - £129,562) in the year. Total resources expended were £40,984 (2019 - £43,352) resulting in a excess expenditure before gains and losses on investments of £3,414 (2019 - £1,200). The charity has fulfilled it's objectives in the period.

#### FINANCIAL REVIEW

##### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The committee members considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is unincorporated and is governed by it's constitution dated 9th February 1984.

##### Organisational structure

The committee members who served during the year were:

S McKenzie

B Rafferty

Efforts are being made to appoint new trustees but in the intervening period the trustee is being supported by professional advisors.

The committee have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate them.

The committee have taken due regard to the charity commission requirements on public benefit and are satisfied that the charity meets the criteria.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

514964

##### Principal address

Ramsbrook Lane

Hale Village

Liverpool

Merseyside

L24 5RP

##### Trustees

Miss S McKenzie, Trustee

B Rafferty

Shetland Rescue Horse And Pony Sanctuary

Report of the Trustees  
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner  
Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Approved by order of the board of trustees on 18/1/2021 and signed on its behalf by:

S McKenzje  
Miss S McKenzje - Trustee

**Independent Examiner's Report to the Trustees of  
Shetland Rescue Horse And Pony Sanctuary**

**Independent examiner's report to the trustees of Shetland Rescue Horse And Pony Sanctuary**

I report to the charity trustees on my examination of the accounts of Shetland Rescue Horse And Pony Sanctuary (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

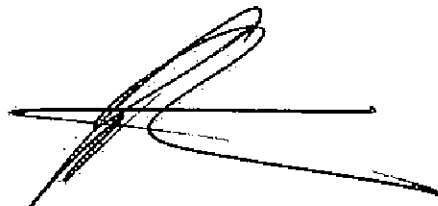
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Newton  
ACCA  
Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Date: 18/1/2021

**Shetland Rescue Horse And Pony Sanctuary**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		7,570	-	7,570	29,552
<b>EXPENDITURE ON</b>					
Raising funds	2	21,248	-	21,248	24,442
Other		19,736	-	19,736	18,910
<b>Total</b>		40,984	-	40,984	43,352
Net gains on investments		23,866	-	23,866	53,562
<b>NET INCOME/(EXPENDITURE)</b>		(9,548)	-	(9,548)	39,762
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		696,837	-	696,837	657,075
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>687,289</u>	<u>-</u>	<u>687,289</u>	<u>696,837</u>

The notes form part of these financial statements.

Shetland Rescue Horse And Pony Sanctuary

Balance Sheet  
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	379,119	-	379,119	379,239
Investments	6	559,674	-	559,674	572,469
		<u>938,793</u>	<u>-</u>	<u>938,793</u>	<u>951,708</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		19,247	-	19,247	15,002
<b>CREDITORS</b>					
Amounts falling due within one year	7	(270,751)	-	(270,751)	(269,873)
		<u>(251,504)</u>	<u>-</u>	<u>(251,504)</u>	<u>(254,871)</u>
<b>NET CURRENT ASSETS</b>					
		<u>687,289</u>	<u>-</u>	<u>687,289</u>	<u>696,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>687,289</u>	<u>-</u>	<u>687,289</u>	<u>696,837</u>
<b>NET ASSETS</b>					
		<u>687,289</u>	<u>-</u>	<u>687,289</u>	<u>696,837</u>
<b>FUNDS</b>					
Unrestricted funds	9			687,289	696,837
<b>TOTAL FUNDS</b>					
				<u>687,289</u>	<u>696,837</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/1/2021 and were signed on its behalf by:

*S McKenzie*

Miss S McKenzie - Trustee

## Shetland Rescue Horse And Pony Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Investment management costs**

	31.12.20	31.12.19
Portfolio management	£ 6,660	£ 6,783

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	29,552	-	29,552
 <b>EXPENDITURE ON</b>			
Raising funds	24,442	-	24,442
Other	18,910	-	18,910
<b>Total</b>	<u>43,352</u>	<u>-</u>	<u>43,352</u>
Net gains on Investments	53,562	-	53,562
<b>NET INCOME</b>	39,762	-	39,762
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	657,076	-	657,076
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>696,837</u>	<u>-</u>	<u>696,837</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	378,039	1,482	379,521
 <b>DEPRECIATION</b>			
At 1 January 2020	-	282	282
Charge for year	-	120	120
 At 31 December 2020	-	402	402
 <b>NET BOOK VALUE</b>			
At 31 December 2020	<u>378,039</u>	<u>1,080</u>	<u>379,119</u>
At 31 December 2019	<u>378,039</u>	<u>1,200</u>	<u>379,239</u>

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	572,469
Disposals	(36,661)
Revaluations	23,866
 At 31 December 2020	<u>559,674</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2020	<u>559,674</u>
At 31 December 2019	<u>572,469</u>

There were no investment assets outside the UK.

**Sheffield Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

<b>7.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.20</b>	<b>31.12.19</b>
		£	£
	Bank loans and overdrafts (see note 8)	-	994
	Trade creditors	2,082	882
	Other creditors	268,889	267,897
		<u>270,751</u>	<u>269,873</u>

**8. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	994
Other loans	266,961	266,961
	<u>266,961</u>	<u>267,955</u>

**9. MOVEMENT IN FUNDS**

	<b>At 1.1.20</b>	<b>Net movement in funds</b>	<b>At</b>	<b>31.12.20</b>
	£	£		£
<b>Unrestricted funds</b>				
General fund	696,837	(9,548)		687,289
<b>TOTAL FUNDS</b>	<u>696,837</u>	<u>(9,548)</u>		<u>687,289</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	7,570	(40,984)	23,866	(9,548)
<b>TOTAL FUNDS</b>	<u>7,570</u>	<u>(40,984)</u>	<u>23,866</u>	<u>(9,548)</u>

**Comparatives for movement in funds**

	<b>At 1.1.19</b>	<b>Net movement in funds</b>	<b>At</b>	<b>31.12.19</b>
	£	£		£
<b>Unrestricted funds</b>				
General fund	667,075	39,762		696,837
<b>TOTAL FUNDS</b>	<u>667,075</u>	<u>39,762</u>		<u>696,837</u>

**Shetland Rescue Horse And Pony Sanctuary**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	29,552	(43,352)	53,562	39,762
<b>TOTAL FUNDS</b>	<u>29,552</u>	<u>(43,352)</u>	<u>53,562</u>	<u>39,762</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	657,075	30,214	687,289
<b>TOTAL FUNDS</b>	<u>657,075</u>	<u>30,214</u>	<u>687,289</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	37,122	(84,336)	77,428	30,214
<b>TOTAL FUNDS</b>	<u>37,122</u>	<u>(84,336)</u>	<u>77,428</u>	<u>30,214</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**Shetland Rescue Horse And Pony Sanctuary**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	(1)
Donations	2,836	7,091
Legacies	4,735	22,462
	<u>7,570</u>	<u>29,552</u>
<b>Total incoming resources</b>	<b>7,570</b>	<b>29,552</b>
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Hay & feed	6,708	11,671
Vet fees	5,890	5,088
Direct costs	2,200	900
	<u>14,588</u>	<u>17,659</u>
<b>Investment management costs</b>		
Portfolio management	6,660	6,783
<b>Support costs</b>		
<b>Information technology</b>		
Repairs and renewals	653	339
<b>Human resources</b>		
Wages	14,021	9,018
Rent	-	200
Sundries	158	155
	<u>14,179</u>	<u>9,373</u>
<b>Other</b>		
Rates and water	1,752	5,939
Insurance	1,719	1,675
Light and heat	-	127
	<u>3,471</u>	<u>7,741</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,313	1,324
Fixtures and fittings	120	133
	<u>1,433</u>	<u>1,457</u>
<b>Total resources expended</b>	<b>40,984</b>	<b>43,352</b>
<b>Net expenditure before gains and losses</b>	<b>(33,414)</b>	<b>(13,800)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	30,000	15,000
<b>Net (expenditure)/income</b>	<b>(3,414)</b>	<b>1,200</b>

This page does not form part of the statutory financial statements