

MANCHESTER BUDDHIST CENTRE

England & Wales · Charity number 514937

Details

Other names	FRIENDS OF THE WESTERN BUDDHIST ORDER (MANCHESTER)
Status	Registered
Legal form	Other
Registered	1984-04-02
Register	View on the Charity Commission register

Contact

Address	Manchester Buddhist Centre 16-20 Turner Street Manchester M4 1DZ
Phone	01618349232
Email	info@manchesterbuddhistcentre.org.uk
Website	www.manchesterbuddhistcentre.org.uk

Activities

Objects: THE ADVANCEMENT OF THE BUDDHIST RELIGION IN PARTICULAR BY: (I) ENCOURAGING MEMBERS AND OTHERS TO LIVE IN ACCORDANCE WITH THE TEACHINGS OF THE BUDDHA. (II) SUPPORTING ORDAINED MEMBERS OF THE TRIRATNA BUDDHIST COMMUNITY AND OTHER DULY ORDAINED BUDDHISTS AT THE DISCRETION OF THE COUNCIL OF THE ASSOCIATION.(III) MAINTAINING CLOSE COMMUNICATION WITH AND WORKING UNDER THE GUIDANCE OF TRIRATNA BUDDHIST ORDER AND IN CO-OPERATION WITH OTHER GROUPS WITH THE SAME OBJECTS.(IV) USING APPLICATIONS OF THE BUDDHA'S TEACHING TO PROMOTE THE HEALTH AND WELL-BEING OF ALL

Activities: Manchester Buddhist Centre provides a place of peace in Manchester. We offer classes in meditation and Buddhism both for Buddhists and non-buddhists and, for those who ask for it, training for ordination. We welcome schools and community groups, having developed a reputation for excellence.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** The General Public/mankind

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£294,780	£267,671	-	-
2023-12-31	£275,680	£267,739	-	-
2022-12-31	£271,424	£280,216	-	-
2021-12-31	£240,670	£256,277	-	-
2020-12-31	£282,830	£267,273	-	-

Trustees

Name	Role	Appointed
Jeremy Bristol	Chair	2024-04-26
Ajay Gilbert		2019-12-19
Hatthaka Sanghadhara		2023-12-20
Helen Sullivan		2025-10-24
Jeff Cole		2023-02-21
Keith Green		2018-01-01
Rosemary Alison Cole		2025-10-24

MANCHESTER BUDDHIST CENTRE

England & Wales - Charity number 514937

Accounts

Charity Number: 514937

Manchester Buddhist Centre

Report and financial statements
For the year ended 31st December 2024

Manchester Buddhist Centre
Reference and administrative information
for the year ended 31st December 2024

Charity number 514937

Registered office and operational address 16/20 Turner Street, Manchester, M4 1DZ

Trustees Trustees who served during the year and up to the date of this report were as follows:

Lokeshvara (from April 2024) (Chair, from April 2024)

Chris Effendowicz (Silabodhi) (Chair, to April 2024)

Claire Morris (Lilasuri) (Treasurer)

Ajay Gilbert (Aparajita) (Secretary)

Keith Green (Vishangka)

Helen Ellis (Suryaka)

Sundeeep Grewal (Aryaraksita)

Jeff Cole

Hatthaka Sanghadhara

Bankers Royal Bank of Scotland

Cooperative Bank

Independent Examiner Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street,
Ancoats Manchester, M4 6JG

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

The Trustees present their report and the unaudited financial statements for the year ended 31st December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The purpose of the Manchester Buddhist Centre is set out in its governing document as follows:

The advancement of the Buddhist religion in particular by:

- i. Encouraging members and others to live in accordance with the teachings of the Buddha.
- ii. Supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists at the discretion of the association.
- iii. Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same objectives.
- iv. Using applications of the Buddha's teaching to promote the health and well-being of all.

The main activities undertaken by the MBC in relation to the above purpose (as registered with the Charities Commission) are described as follows:

"The Manchester Buddhist Centre provides a place of peace in Manchester. We offer classes in meditation and Buddhism for Buddhists and non-Buddhists and, for those who ask for it, training for ordination. We welcome schools and community groups, having developed a reputation for excellence."

The main activities undertaken to further the charity's purposes for public benefit include:

- The provision of space with seating and free tea/coffee available to Buddhists and non-Buddhists (general public) to meet informally
- A shop selling educational Buddhist literature, Buddhist ritual items and ethical giftware
- A website providing information and an extensive variety of free talks (about Buddhism) which can be downloaded, and free Buddhist study materials

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

- Provision of rental space to ethical businesses directly or indirectly supportive of the advancement of Buddhism and/or the Buddha's teaching to promote the health and well-being of all (Breathworks, OneTek, Bodywise Health Centre, Vegan Café)
- A free Buddhist library – available as a reference library to the general public and as a lending library to members of the MBC
- Two meditation halls/shrine rooms open and free to the general public who wish to meditate (when not otherwise used for classes)
- A weekly 'Tools for Living Your Life' (meditation and Buddhism) class every Saturday morning.
- Several weekly Order Chapter meetings
- Several weekly 'Training for Ordination' groups for men who have requested ordination into the Triratna Buddhist Order
- Several weekly 'Training for Ordination Groups' for women who have requested ordination into the Triratna Buddhist Order
- The ritual celebration of 4 key Buddhist festivals throughout the year
- Numerous weekly/monthly/occasional groups directly and indirectly related to the application of Buddhist teachings (Young Buddhists Group, Poetry Groups, Fundraising Kula etc)
- A school/college visits service introducing pupils and students to the key principles of Buddhism
- Many Buddhist study groups (following a set syllabus) each week throughout the year
- Several Buddhist meditation retreats throughout the year.
- Many weekend events directly or indirectly related to the practice and application of Buddhism (arts, study, meditation etc)
- Introductory Meditation evening courses.
- Introductory Buddhism evening courses.
- Follow-on Buddhism evening courses.
- Weekly ¾ hour-long lunchtime drop-in meditation classes.
- Monday night 1.5 hour-long deepening meditation classes with visiting leaders.
- Several online gatherings for people looking at deepening their Buddhist practice

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

- 3 Buddhist residential communities enabling members of the MBC to live and practice the Dharma together
- Numerous volunteering opportunities enabling active engagement and participation in the development and life of the Triratna Buddhist Community in Manchester (reception, cleaning, maintenance, shrine-making, decorating, teaching, study-leading, class-supporting, leading and supporting retreats, managing the library, managing the second-hand bookshop, fundraising, administration, office work support etc).
- Occasional meditation and mindfulness sessions for local businesses.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Achievements and performance

Chair's annual report for year ending 31 December 2024

Governance and Leadership

This year saw my appointment as Chair in April following an order wide recruitment process and a structured interview.

In May, the Trustees formally rejoiced in the service of **Silabodhi**, who stepped down after 4+ years as Chair. His leadership steered the Centre through the pandemic, periods of financial uncertainty, and the early phases of our building transition process. The trustees also rejoiced in Aryarakshita at the end of 2024 as she stepped down after 3 years as a trustee.

A search for a new President was also initiated, and we hope to appoint a new president in 2025.

In November, the Trustee body agreed, for internal purposes, to call itself the **Vajra Council**, reflecting a deeper alignment with our values and spiritual identity.

The next steps are to develop a working groups structure with the council acting as the commissioning body, to take forward key elements of the work to move the centre and to continue growing an effective community.

At the same time, we continued the ongoing work of moving to CIO status; updating our charity structure to bring it into line with Charity Commission recommendations and to better reflect our work and vision.

Centre Strategy and Infrastructure

Turner Street Building

Throughout the year, the trustees and the project team continued a deep and wide-ranging process to assess the future of our home at Turner Street. Several professional opinions and reports were sought out – from Ajjavin, Abhayanara, Ray Crone, and Martin Hamer – each offering valuable insights into the costs and implications of remaining in the building.

It became increasingly clear that the scale of work required to bring the building up to standard – including full roof replacement, fire safety upgrades, accessibility improvements, and window replacements – would amount to between £1.5 and £1.8 million. This raised serious questions about long-term affordability and financial risk.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Over several meetings of careful dialogue, a gradual consensus emerged among Trustees: that we should work toward selling Turner Street and relocate to a more appropriate city centre premises. This "direction of travel" was shared with the Sangha at a special gathering in September. It was emphasised that this was not a final decision but a strong intention, allowing space for consultation before a firm commitment in early 2025.

Finance and other Properties

Our finances remain stable, with a year-end surplus of £19,000. This is encouraging given the significant demands placed on our resources in relation to property assessment and infrastructure planning.

We also agreed to a more thorough and realistic infrastructure maintenance budget for the two **Healy Close communities**, helping ensure these valuable properties remain well-managed and sustainable into the future.

Programme and Sangha Life

Our Mitra Sanghas continued to flourish in 2024. See the mitra convenor reports to see how this particular emphasis of building spiritual friendship in our communities continues to flourish as a core value and activity. Suryaka signalled her intention to hand on her responsibilities in 2025 so discussions have begun on how to manage this transition effectively. There was particular focus on supporting men preparing for ordination, while the women's Sangha benefited from study leadership workshops and retreats. **The Centre Team Heart Kula responded** with agility and care to changes in staffing, particularly following the departure of Sthirajyoti. Health & Safety responsibilities were redistributed, Fire Marshall training was introduced, and the team was commended for their calm handling of a break-in.

To further engage the wider Sangha, the idea of **regular Order Days** was revived, alongside the establishment Order / mitra sessions.

Operational Development

A revised **Safeguarding Policy** is in preparation, with an updated draft expected shortly. We also began work on improving how we track and record decisions, helping ensure greater transparency and accountability in our governance.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Notable Reflections and Appreciations

Trustee meetings now begin with meditation and a clear spiritual intention, reflecting our commitment to grounding decision-making in Dharma principles, and a round of rejoicing in what has gone well at the centre since the last meeting.

Looking Ahead to 2025

The coming year will be pivotal. We will continue to consult with the Sangha, refine our vision, and prepare to make a final decision on the future of our premises. Our intention is to crystallise a clear path forward by mid-year, one that will support our long-term financial sustainability, deepen community engagement, and reflect our evolving spiritual purpose.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Mitra convenor report 2024 - Suryaka

At the heart of my responsibilities is helping create and support a range of contexts to support the flow of spiritual friendship and deepening Dharma practice for folk at all levels of engagement .

One aspect of that is to meet and offer support and guidance with women who wish to become a Mitra or train for ordination. In 2024 I trained Subhanita as a volunteer to support me in this work.

In my role as Mitra Convenor, I've continued to really benefit from the support / input and engagement of many local Dharmacharinis. Many of them lead regular Dharma study groups, events , retreats or are involved in teaching newer people at the centre . All these contexts are opportunities for friendship to flourish.

The Mitra Convening Kula made up of six experienced Dharmacharnis also continues to meet 3-4 times a year, specifically looking at the needs of women in our community.

More broadly my role also involves working very closely with both the Chair and other Mitra Convenor in looking at the bigger vision/spiritual direction of the Buddhist Centre and also fulfilling our responsibilities as trustees of the charity.

A substantial amount of my time and energy in 2024 has needed to be invested into the " project team

This team has taken the lead responsibility to ensure an effective and thorough process has been followed through re: how to make a decision re whether to stay or move from our current home at Turner street .

This aspect of work has meant I have had less capacity for my Mitra Convening work in 2024

Who is involved? and milestones for women

36 Dharmacharinis (ordained female Buddhists) are actively engaged in the life of the MBC
86 active women Mitras

45 of the above Mitras are actively training for ordination

Several of the above women live beyond the Greater Manchester geographical boundary, demonstrating that the MBC is a hub for Dharma practice in the Northwest

12 women became Mitras

1 woman requested ordination

1 woman was ordained into the Triratna Buddhist Community

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

What conditions have supported women in our community in 2024?

Dharma training groups at different levels

20 Dharmacharinis with support from experienced Mitras actively lead / support 12 groups offering study and friendship to 60 women

- 1 monthly pre-Mitra study Dharma training group
- 1 young person's Dharma training group
- 6 weekly Dharma training group (2 online / 4 in person)
- 3 post-Mitra study groups (one self-led and 2 led)

Other women's groups

Women create sangha - informal monthly meetup for friendship / support

Women's Over 70's monthly meetup

Kesa group- A group of women continue to meet regularly to make the ritual kesas given at ordination and deepen connections

7 x Women's going for refuge groups for those training for ordination (31 women)

Gender diverse members of our community

Both myself and Vishangka continue to meet with gender diverse members of our community to support their spiritual pathways and there is now a regular Dharma study group for gender diverse members of our community.

Events

Some highlights re events specifically for women

Annual practice reviews for women training for ordination and Mitras

24 GFR women took the opportunity for a practice review (thanks to the 21 local order members who gave their time in this way)

12 Mitras took the opportunity to meet with more experienced GFR Mitras (thanks to the 10 GFR Mitras who gave their time in this way)

1 x evening for young women in our community which will become a quarterly event in 2025 to encourage and support young women

1 x residential weekend retreat for women training for ordination

1 x residential weekend for women of all levels

2 x ½ day self-led by and for women training for ordination

1 x pop up small retreat in an order members home for women training for ordination

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Mixed events

2 x days for those training for ordination
2 x mediation weekends for those training for ordination
2 x meditation weekends
Monthly sutta study for all Mitras
5 x Festivals

What else?

Support/ training to those leading study and mentoring continues to be offered by Taravandana

Encouraging local Dharmacharinis to attend the annual online seminars at Tiratnaloka re supporting women training for ordination

A personal highlight for me was being part of the team for the residential Big Sangha Retreat which included the handover of the role of chair.

Initiating a new 8-week Saturday series on the teachers of enlightenment to coincide with the new image of the tree of refuge and respect hanging in the main shrine room .

I've enjoyed helping curate some of the festival days and continued to support and encourage the involvement of the families group and the element of storytelling in the festivals

We are also continuing to support / encourage the development of families ,people of colour and gender diverse groups.

I've continued to attend the UK / Europe Mitra convening meetings and attend personal retreats to support me in deepening my own Dharma practice

I feel very fortunate to have this opportunity of serving the sangha in this role . It enriches my own Dharma practice, and I gain such inspiration from being alongside others who are treading this path.

Suryaka

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Mitra Convenor report 2024 – Vishangka

2024 was another full year for the men's and gender diverse Sangha. Before his death, the Buddha advised that to maintain the health of the Sangha we needed to gather in large numbers - our festivals in Manchester are our main way of doing that. It's also at our festivals that Sangha members make the commitment of becoming a Mitra. Robyn, Rich, Josh, Tom, and Mark all became Mitras at Dharma and Sangha Day Festivals. As always it was a pleasure to witness them ritually take this step.

Three people asked to train for ordination at Padmaloka in 2024. Alex, Mark, and Robyn have all started to engage with the ordination process.

Vidyadaka, from the Ordination team at Padmaloka, made his second visit to the Manchester Centre. He met with all the men who are actively engaged in the ordination process, attended their Going For Refuge groups, and also led a day for all men attending the Centre. Vidyadaka is deepening his connection with the Manchester sangha and Centre - this connection continues to bear fruit and helps to focus and clarify questions for those training for ordination. Thank you Vidyadaka!

Our Dharma Training/Study groups have continued to offer the opportunity for men to deepen their understanding of the Dharma and build connections and friendship with others in the sangha. Many thanks to all the people involved in leading these groups - Lilasuri, Silabodhi, Upekshapriya, Sanghadhara, Mahabodhi, Vidyapala, Sion, Candradipa and Aparajita.

In 2024 we increased the number of retreats we hold as part of Manchester Buddhist Centre. In February we held a meditation retreat on the theme of Absorption and Insight, led by Silabodhi, Saraha and Vidyapala. Our second retreat in September was on the theme of The Call to Deepen, led by Aparajita, Lokeshvara, Sthirajyoti and myself. Around 25 men attended each retreat. Thanks to all who attended, supported, and led these weekends.

Finally, I continued to be very active as a Trustee in 2024, particularly as a member of the 'Project Team' - supporting the Trustees to make a decision on our long-term future at our Turner Street premises. There have been many aspects to this work, not least the dialogue we've been having with members of our Sangha and beyond. We also said goodbye to Silabodhi, who stepped down as Chair in May 2024. I'd like to express my thanks and appreciation for his commitment and dedication to our Sangha and Centre. I wish him well as he steps into a new phase of life after being Chair. We also welcomed Lokeshvara as our new Chair. He brings a wealth of experience at a time of great change for us here in Manchester.

Vishangka 2024

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

FINANCIAL REPORT 2024

2024 was for us a strong trading year.

The three factors that made up our surplus of £27,109 were:

- Two substantial one-off donations totalling – £20.6k
- Strong performance of Dharma Teaching Income – £10k
- No need for any provision in our budget for mortgages – £22k
- Successful summer fundraiser climbing Mount Snowdon – £6k

Sangha Members attended the Centre largely in person, this being reflected in the numbers attending our teaching classes and the resultant income high.

Rental from the Communities remained extremely strong. All Communities were at capacity and operated with no issues. Rental from other businesses was challenging with the income reduced by 38% from £29k to £18k.

Our largest expenditure, Team Members' Salaries are now optimal. During 2024 we employed 5.4 full-time equivalent employees.

Our Donations increased substantially mainly due to two one-off donations. There was an underlying decrease in donations when these are deducted of 3.3%. Headcount of donors fell from 160 to 154 a month on average. The Snowdon Challenge Fundraiser contributed £6k.

INCOME

Income from providing Dharma & Meditation Classes rose from £65,690 to £75,670 again with higher numbers of people attending the classes in person

Bookshop income remained static at £27,244 this downward trend a reflection of what is happening to the high street more generally. Anandamoksha continued as Bookshop/Reception Manager as an unpaid role with the result that the bookshop produced a healthy surplus of £11,178.

Room Hire income was £2,570.

Rental income from the three Community Houses remained static at £66,469 with full capacity and income for the entire year.

Business rental income fell substantially from £29,198 to £18,297. One Tek vacated their office in February, and the space was not rented out. Hinterland Sober Bar began trading during the summer on a rent-free basis, with a formal licence agreement coming into effect in December 2024. Breathworks remained on a lower negotiated rent agreement.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

BREAKDOWN OF INCOME £294,780

- Fundraising & Dana £103,751 – 35%
- Rental Income and Room Hire £87,336 – 30%
- Dharma Teaching £75,670 – 26%
- Shop Sales £27,244 – 9%

EXPENDITURE

The freeing up of the money previously tied up in paying mortgages on the two Salford Communities had a strong and positive effect on the P&L this year in the region of £22k.

Payroll fell by 4.3% during 2024, and we finished the year with a full-time equivalent level of staffing of 5.4 which is 188 hours worked per week.

BREAKDOWN OF EXPENDITURE £267,671

- Payroll £126,660 – 47%
- Events Costs, Team Training & Other £34,475 – 13%
- Premises, Community, Insurance, Rates £42,317 – 16%
- Utilities £14,216 – 5%
- Bookshop Purchases £16,066 – 6%
- Banking Fees, Equipment Use & Depreciation £24,283 – 9%
- Communications & IT £7,390 – 3%
- Governance £2,264 – 1%

We entered 2024 with a slimmed down, efficient Centre Team, with attendance for classes and groups high, donations steady and our Bookshop producing a healthy surplus for the Centre.

The basement Café space is now trading and producing income.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

RESERVES POLICY

Our Reserves Policy is to hold funds sufficient to cover three months' operating costs in the event of income sources being lower than forecast, or costs being higher than expected. The Trustees review this policy annually. Our current cash in hand and at bank is double that which the Charity Commission ask us to hold.

Cash holdings 31st December 2024 were £132,931

At the balance sheet date, the charity's total net assets were £786,691 of which £778,340 were unrestricted and £8,351 were restricted.

This net book value of the freehold building and other tangible fixed assets can only be realised on disposal of those assets.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Structure, governance and management

Potential new charity Trustees may be identified amongst the Membership of the Association (charity) and invited to consider joining the Council by the consensual agreement of the existing Council. Alternatively, Members of the Association may inform the Council that they wish stand for election to the Council at the Annual General Meeting.

Membership of the Council is open to members of the Association, in accordance with the policy for Membership of the Council, which is made available to any Member of the Association upon request.

Council Members serve as Trustees of the Association (charity) for a period of one year when they become eligible for re-election. All candidates for election to the Council must satisfy the Council that they are professed Buddhists supportive of the Triratna Buddhist Tradition and are able to fulfil the obligations of a Council Member. They are elected from a list of candidates agreed in advance by the Council.

Vacancies on the Council, including Officers, are filled during the year by co-option. Such members hold office until the next Annual General Meeting.

Officers are elected by the Council at the first Council meeting after the Annual General Meeting, and holds office for one year and then become eligible for re-election.

The organisation is an unincorporated charity, registered as a charity on 2 April 1984 in England and Wales.

The charity is constituted under a trust deed 17/12/2014. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity.

Funds held as custodian trustee on behalf of others

The Charity does not hold funds as custodian trustee on behalf of others

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2024

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on / /2025 and signed on their behalf by:

Lokeshvara (Chair)

Manchester Buddhist Centre
Independent examiner's report
for the year ended 31st December 2024

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 18 to 35.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Chartered Certified Accountants
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

Date

Manchester Buddhist Centre
Statement of Financial Activities
for the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	102,454	1,297	103,751	85,875
Charitable activities	4	190,250	-	190,250	188,929
Investments	5	779	-	779	876
Total income		293,483	1,297	294,780	275,680
Expenditure on:					
Charitable activities	6	267,016	655	267,671	267,739
Total expenditure		267,016	655	267,671	267,739
Net income/(expenditure) for the year	7	26,467	642	27,109	7,941
Transfer between funds		-	-	-	-
Net movement in funds for the year		26,467	642	27,109	7,941
Reconciliation of funds					
Total funds brought forward		751,873	7,709	759,582	751,641
Total funds carried forward		778,340	8,351	786,691	759,582

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Manchester Buddhist Centre

Balance Sheet
as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		650,760		668,972
			<hr/>		<hr/>
Total fixed assets			650,760		668,972
Current assets					
Stock		13,939		12,836	
Debtors	11	1,813		2,542	
Cash at bank and in hand		132,931		91,530	
		<hr/>		<hr/>	
Total current assets		148,683		106,908	
Liabilities					
Creditors: amounts falling due in less than one year	12	(12,752)		(16,298)	
		<hr/>		<hr/>	
Net current assets			135,931		90,610
			<hr/>		<hr/>
Total assets less current liabilities			786,691		759,582
			<hr/>		<hr/>
Net assets			786,691		759,582
			<hr/> <hr/>		<hr/> <hr/>
Funds of the charity:					
Restricted income funds	13		8,351		7,709
Unrestricted income funds	14		778,340		751,873
			<hr/>		<hr/>
Total charity funds			786,691		759,582
			<hr/> <hr/>		<hr/> <hr/>

The notes on pages 21 to 35 form part of these accounts.

Approved by the trustees on / /2025 and signed on their behalf by:

Lokeshvara (Chair)

Manchester Buddhist Centre
Statement of Cash Flows
for the year ending 31 December 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	16	40,622	8,541
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		779	876
Cash provided by/(used in) investing activities		779	876
Increase/(decrease) in cash and cash equivalents in the year		41,401	9,417
Cash and cash equivalents at the beginning of the year		91,530	82,113
Cash and cash equivalents at the end of the year		132,931	91,530

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester Buddhist Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running the Manchester Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Buildings (excluding value of land)	2%
Library	5%
Ground floor refurbishment	10%
Fixtures & fittings	25%

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end (2023: £nil).

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Donations	102,454	1,297	103,751
Total	102,454	1,297	103,751
Previous reporting period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
<i>Donations</i>	<i>83,836</i>	<i>2,039</i>	<i>85,875</i>
Total	83,836	2,039	85,875

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Fees and other income			
Room Hire	2,570	-	2,570
Bookshop Sales	27,244	-	27,244
Charges for classes/events	75,670	-	75,670
Rental Income:			
Right Livelihood Businesses	18,297	-	18,297
Spiritual Communities	66,469	-	66,469
	190,250	-	190,250
Total	190,250	-	190,250
Previous reporting period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2023</i> £
Fees and other income			
<i>Room Hire</i>	<i>480</i>	<i>-</i>	<i>480</i>
<i>Bookshop Sales</i>	<i>27,067</i>	<i>-</i>	<i>27,067</i>
<i>Charges for classes/events</i>	<i>65,690</i>	<i>-</i>	<i>65,690</i>
<i>Rental Income:</i>			
<i>Right Livelihood Businesses</i>	<i>29,198</i>	<i>-</i>	<i>29,198</i>
<i>Spiritual Communities</i>	<i>66,494</i>	<i>-</i>	<i>66,494</i>
	<i>188,929</i>	<i>-</i>	<i>188,929</i>
Total	<i>188,929</i>	<i>-</i>	<i>188,929</i>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2024	Total 2023
	£	£
Staff costs	126,660	132,339
Bookshop stock & expenses	16,066	17,969
Services/Utilities	26,152	22,917
Maintenance/H&S	20,127	19,510
Administration	12,816	13,877
Loans/mortgages/interest	-	965
Depreciation	18,212	18,212
Other costs	45,374	35,835
Governance costs	2,264	6,115
	267,671	267,739
	2024	2023
	£	£
Restricted expenditure	655	844
Unrestricted expenditure	267,016	266,895
	267,671	267,739
	267,671	267,739

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	18,212	18,212
Independent examiner's remuneration:		
Independent examination	660	630
Accountancy fees	1,700	1,620
	121,182	121,182

8 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	110,858	117,278
Social security costs	1,151	696
Pension costs	2,016	2,019
Team support	1,451	45
Training	11,184	12,301
	126,660	132,339

No employees has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 7 (2023: 8).

The average full time equivalent number of staff employed during the period was 5.4 (2023: 5.3).

The Manchester Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the trustees and the staff team. The total employee benefits of the key management personnel of the charity were £114,025 (2023: 119,993).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

9 Trustee remuneration and expenses, and related party transactions

The charity is part of a network of connected charities, similar organisations, each of which is legally autonomous. The various charities in the network co-operate in their shared objectives of advancing the Buddhist religion. Specifically, the charity aims to contribute financially to the Triratna Development Fund, an organisation which provides help and guidance to Triratna centres. In 2024, the charity made a payment of £5,700 to this fund (2023: £5,000).

The charity rents out parts of the main building to other businesses which are connected with the centre. These are: Breathworks, a company that teaches mindfulness-based approaches to managing pain and other chronic conditions; Bodywise, a company that offers complementary therapies (such as massage, acupuncture, and shiatsu) as well as teaching yoga and Chi Kung and OneTek, an ethical Fast Fibre business for January 2024.

Hatthaka Sanghadhara is also a director of Hinterland Sober Bar And Cafe CIC. In December 2024, the charity entered into a licence agreement with Hinterland Sober Bar And Cafe CIC for the use of the the basement Café space, under which rent is payable at 5% of gross sales (inclusive of VAT), subject to a minimum of £500 per month. The trustee was not involved in any decision-making on the part of the charity in relation to this arrangement.

Jeff Cole is a tenant in one of the community houses.

The transactions between the charity and the above related parties are as follows:

Rental income to the charity:	2024	2023
	£	£
Bodywise	14,829	12,710
Breathworks	2,700	4,500
One Tek	768	9,984
Tibetan Kitchen	-	1,700
Hinterland Sober Bar	864	-
	<u> </u>	<u> </u>
 Support received by the Trustees in 2024 are as follows:	 2024	 2023
	£	£
Vishangka	14,824	18,064
Suryaka	13,654	14,110
Lokeshvara	9,406	-
Silabodhi	-	15,306
	<u> </u>	<u> </u>

The charity's rules allow for support – such as living allowances mentioned above – to be given to the Trustees (ie. members of the charity's council who are members of the Triratna Buddhist Order).

And in 2024, a total of £307 was reimbursed to trustees for expenses incurred (2023: £55).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

10 Fixed assets: tangible assets

	Freehold Land and Buildings £	Office and Computer Equipment £	Library £	Total £
Cost				
At 1 January 2024	909,129	51,400	2,409	962,938
Disposals	-	(28,155)	-	(28,155)
At 31 December 2024	909,129	23,245	2,409	934,783
Depreciation				
At 1 January 2024	240,157	51,400	2,409	293,966
Charge for the year	18,212	-	-	18,212
Disposals	-	(28,155)	-	(28,155)
At 31 December 2024	258,369	23,245	2,409	284,023
Net book value				
At 31 December 2024	650,760	-	-	650,760
<i>At 31 December 2023</i>	668,972	-	-	668,972

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

11 Debtors

	2024 £	2023 £
HMRC (tax for Gift Aid donations)	871	910
Prepayments	769	530
Other debtors	173	1,102
	<hr/>	<hr/>
	1,813	2,542
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other Creditors and Accruals	12,752	16,298
	<hr/>	<hr/>
	12,752	16,298
	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

13 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Stan Kukalowisz					
Bursury Fund	2,331	1,082	(655)	-	2,758
Vajra Hall Fund	4,478	-	-	-	4,478
Fathers' Fund	-	215	-	-	215
Other	900	-	-	-	900
Total	7,709	1,297	(655)	-	8,351
Previous reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Stan Kukalowisz					
Bursury Fund	1,136	2,039	(844)	-	2,331
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	(355)	900
Total	6,869	2,039	(844)	(355)	7,709

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

13 Analysis of movements in restricted funds (cont.)

Stan Kukalowisz Bursury Fund	This money has been donated specifically to the fund to enable those with low incomes to be able to apply for a Bursury. This can be used primarily to pay for or contribute towards the cost of our local residential retreats organised by the Manchester Buddhist Centre.
Vajra Hall Fund	This is money fundraised to enable us to fit secondary glazing to the windows of the Vajra Hall Shrine room.
Fathers' Fund	This is money fundraised to help men go on retreat who are in a family context.
Other	Other smaller restricted amounts collected and dispersed during the year

14 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	As at 31 December 2024 £
General fund	751,873	293,483	(267,016)	-	778,340
	751,873	293,483	(267,016)	-	778,340
	751,873	293,483	(267,016)	-	778,340
Previous reporting period	Balance at 1 January 2023	Income	Expenditure	Transfers	As at 31 December 2023
General fund	744,772	273,641	(266,895)	355	751,873
	744,772	273,641	(266,895)	355	751,873
	744,772	273,641	(266,895)	355	751,873

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

15 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	650,760	-	-	650,760
Other net current assets/(liabilities)	127,580	-	8,351	135,931
	<hr/>	<hr/>	<hr/>	<hr/>
Total	778,340	-	8,351	786,691
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Previous reporting period</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Tangible fixed assets</i>	<i>668,972</i>	<i>-</i>	<i>-</i>	<i>668,972</i>
<i>Other net current assets/(liabilities)</i>	<i>82,901</i>	<i>-</i>	<i>7,709</i>	<i>90,610</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>751,873</i>	<i>-</i>	<i>7,709</i>	<i>759,582</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year	27,109	7,941
Adjustments for:		
Depreciation charge	18,212	18,212
Dividends, interest and rents from investments	(779)	(876)
Decrease/(increase) in stock	(1,103)	869
Decrease/(increase) in debtors	729	7,955
Increase/(decrease) in creditors	(3,546)	(25,560)
	<hr/>	<hr/>
Net cash provided by/(used in) operating	40,622	8,541
	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2024 (continued)

17 Prior year Statement of Financial Activities (including Income and Expenditure)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	83,836	2,039	85,875	87,151
Charitable activities	4	188,929	-	188,929	184,120
Investments	5	876	-	876	153
Total income		273,641	2,039	275,680	271,424
Expenditure on:					
Charitable activities	6	266,895	844	267,739	280,216
Total expenditure		266,895	844	267,739	280,216
Net income/(expenditure) for the year	7	6,746	1,195	7,941	(8,792)
Transfer between funds		355	(355)	-	-
Net movement in funds for the year		7,101	840	7,941	(8,792)
Reconciliation of funds					
Total funds brought forward		744,772	6,869	751,641	760,433
Total funds carried forward		751,873	7,709	759,582	751,641

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MANCHESTER BUDDHIST CENTRE

England & Wales - Charity number 514937

Accounts

Charity Number: 514937

Manchester Buddhist Centre

Report and financial statements
For the year ended 31st December 2023

Manchester Buddhist Centre
Reference and administrative information
for the year ended 31st December 2023

Charity number 514937

Registered office and operational address 16/20 Turner Street, Manchester, M4 1DZ

Trustees Trustees who served during the year and up to the date of this report
were as follows:

Chris Effendowicz (Silabodhi) (Chair)

Claire Morris (Lilasuri) (Treasurer)

Ajay Gilbert (Aparajita) (Secretary)

Keith Green (Vishangka)

Helen Ellis (Suryaka)

Sundeeep Grewal (Aryaraksita)

Jeff Cole joined February 2023

Bankers Royal Bank of Scotland

Cooperative Bank

**Independent
Examiner** Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street,
Ancoats Manchester, M4 6JG

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

The Trustees present their report and the unaudited financial statements for the year ended 31st December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The purpose of the Manchester Buddhist Centre is set out in its governing document as follows:

The advancement of the Buddhist religion in particular by:

- i. Encouraging members and others to live in accordance with the teachings of the Buddha.
- ii. Supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists at the discretion of the association.
- iii. Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same objectives.
- iv. Using applications of the Buddha's teaching to promote the health and well-being of all.

The main activities undertaken by the MBC in relation to the above purpose (as registered with the Charities Commission) are described as follows:

"The Manchester Buddhist Centre provides a place of peace in Manchester. We offer classes in meditation and Buddhism for Buddhists and non-Buddhists and, for those who ask for it, training for ordination. We welcome schools and community groups, having developed a reputation for excellence."

The main activities undertaken to further the charity's purposes for public benefit include:

- The provision of space with seating and free tea/coffee available to Buddhists and non-Buddhists (general public) to meet informally
- A shop selling educational Buddhist literature, Buddhist ritual items and ethical giftware
- A website providing information and an extensive variety of free talks (about Buddhism) which can be downloaded, and free Buddhist study materials

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

- Provision of rental space to ethical businesses directly or indirectly supportive of the advancement of Buddhism and/or the Buddha's teaching to promote the health and well-being of all (Breathworks, OneTek, Bodywise Health Centre, Vegan Café)
- A free Buddhist library – available as a reference library to the general public and as a lending library to members of the MBC
- Two meditation halls/shrine rooms open and free to the general public who wish to meditate (when not otherwise used for classes)
- A weekly 'Tools for Living Your Life' (meditation and Buddhism) class every Saturday morning.
- Several weekly Order Chapter meetings
- Several weekly 'Training for Ordination' groups for men who have requested ordination into the Triratna Buddhist Order
- Several weekly 'Training for Ordination Groups' for women who have requested ordination into the Triratna Buddhist Order
- The ritual celebration of 4 key Buddhist festivals throughout the year
- Numerous weekly/monthly/occasional groups directly and indirectly related to the application of Buddhist teachings (Young Buddhists Group, Poetry Groups, Fundraising Kula etc)
- A school/college visits service introducing pupils and students to the key principles of Buddhism
- Many Buddhist study groups (following a set syllabus) each week throughout the year
- Several Buddhist meditation retreats throughout the year.
- Many weekend events directly or indirectly related to the practice and application of Buddhism (arts, study, meditation etc)
- Introductory Meditation evening courses.
- Introductory Buddhism evening courses.
- Follow-on Buddhism evening courses.
- Weekly ¾ hour-long lunchtime drop-in meditation classes.
- Monday night 1.5 hour-long deepening meditation classes with visiting leaders.
- Several online gatherings for people looking at deepening their Buddhist practice

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

- 3 Buddhist residential communities enabling members of the MBC to live and practice the Dharma together
- Numerous volunteering opportunities enabling active engagement and participation in the development and life of the Triratna Buddhist Community in Manchester (reception, cleaning, maintenance, shrine-making, decorating, teaching, study-leading, class-supporting, leading and supporting retreats, managing the library, managing the second-hand bookshop, fundraising, administration, office work support etc).
- Occasional meditation and mindfulness sessions for local businesses.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

Chair's annual report for year ending 31 December 2023

Whilst in many ways 2023 was a fairly normal thriving Manchester Sangha year, having bounced back well from most of the difficulties resulting from the pandemic lockdowns, from a trustee point of view it was dominated by the long and complex discussions on whether ultimately, we will have to leave the building to ensure a sustainable long term future.

At the start of the year, we had some team changes with Anandamoksha, (then Len) taking on running the shop as a volunteer, and Paranayaka moving over to be the MBC maintenance manager. At the end of the year, Sthirajyoti finished working for the MBC and for the movement, bringing to an end 36 years of service to Triratna. One result of these changes is that the MBC now employs 5.3 full time equivalents. At the ECA, I carried out a rough survey of seven of the UK area's largest centres to ascertain their staff support levels, and discovered that they had between 3.3 and 5.5 full time equivalents, this reassured me that the staffing level we had now achieved was in line with what is generally found to be sustainable.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

The trustees also experienced change, with Dharmakarunya stepping down having been a valuable council member for several years in which we benefited considerably from her wisdom and kindness. At the same time Upekshapriya was co-opted onto the council, with Sanghadhara also joining at the end of the year.

The men's Sangha benefitted from a visit by our new Padmaloka ordination team contact, Vidyadaka, who was very impressed by the centre and its energy. People Of Colour events continued to develop, with a successful retreat of over 20 plus the team, and some trustees joined the MBC team for a Racial Diversity training day, which proved very helpful in increasing awareness of subconscious biases and the challenge of attracting and retaining POC in the future. In general, class numbers held up well, Tools on Saturday bringing in a large, energetic attendance each Saturday. At the end of the year Suryaka assembled a team and launched a new series offering for Saturday afternoons called Teachers of Enlightenment; so far this continues to be very popular into 2024.

Whilst festivals continued on well from progress made the previous year, the painting of the shrine in a much acclaimed deep red, had a striking effect. In addition, the old pictures of the Buddha's life were replaced on the back wall by a large and beautifully framed reproduction of the Chintamani depiction of the Refuge and Respect Tree, central to the Triratna tradition. Festivals were also augmented by the inclusion of the family's group, encouraging children to attend the opening sessions, and later carry on creative activities in the Vajra Hall; it's been a significant development to help Sangha members with young children still feel involved with Sangha activities.

Unfortunately, perhaps as a fallout from the Pandemic, our tenants have still either continued to pay slightly reduced rents, or even cut them during the year. We also had the basement cafe space only briefly occupied by Tibetan Kitchen. They did a spectacular job of hand crafting the interior in Tibetan style, but despite this and the excellent food, they concluded the cafe would never be sufficiently successful and left after a few months; since then it has remained empty partly because of the uncertainty of knowing whether the Sangha will remain in the building in the long run. That said, Sanghadhara and Stephen Jeffreys began forming and presenting the trustees their plans for a Sober Bar and event space, that looks like it may be able to open in the Spring of 2024

In 2023 the school visits service continued to develop, both with pupils coming to the Centre, but also our Sangha members going to their schools. This function is now based on a firm financial model that both rewards the Sangha teachers, but gives back to the MBC in equal measure. Kula crafts and skills auction were again very successful in raising much needed extra funds.

Significantly, the Red Lotus Kula, who run the day-to-day direction and programme, chose to experiment with a different vision for the coming year, reducing the number of visiting teacher weekends, whilst doubling to six the number of MBC led retreats. We look forward to seeing how this affects Sangha engagement and energy during 2024.

At the end of 2023 we celebrated an important occasion in the history of the Centre. Arthapriya stepped down after being our President for over 10 years, having also been an

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

early Chair, and Lokeshvara took on the role. We had an enjoyable handover ceremony in December, where both were well celebrated, especially Arthapriya's considerable contribution of friendship and support to the MBC and me and Arthavadin as Chairs during this time.

The rest of this report reflects the ongoing work around the viability of the Turner Street building, the vision of it as a Sangha Centre with years of practice, and the potential need to relocate if the building is seen to be unsustainable in the long run.

Alongside the trustees who are heavily involved in these discussions, a Project team was put together to work on all the aspects of the investigations and reports on an ongoing basis. Early on this involved Lilasuri as a project manager starting off the formal decision making process and Sangha engagement programme. Eventually she stepped down from that role, and the Project team of Silabodhi, Suryaka, Vishangka and Prasiddhi, continued with the work with Prasiddhi in a guiding role.

In April there was a Spiritual visioning day that 54 Sangha members attended, and a good spread of ideas and suggestions about the Centre's future were gathered and documented. Support was clear for further financial and building surveys for the MBC and also for research into what potential new sites might look like.

A lot of thought, especially by Vishangka and Prasiddhi, was put into drawing up evaluation criteria that place vision, historic practice and Sangha right alongside the more pragmatic concerns of staying or going. Unsurprisingly these latter aspects primarily concern the building's weaknesses of a decaying roof, single pane often rotten windows, and very poor disabled access. Quite clearly any alternative site would have to retain good transport links, preferably a city centre location, real accessibility, and of course be financially sustainable. In addition, aesthetic aspects would be important with a strong desire for environmental considerations. Finally, we have come to acknowledge that Bodywise, the centre's alternative health business right from its conception is really integral to who we are, and thus must be taken into consideration in any new scheme; as is true with the hoped for incorporation of a community bringing life and energy to the building.

The project team and trustees embarked on an extensive consultation round with chapters, study and GFR groups which gathered really useful additional opinions from some of the most engaged members of the Sangha. Over several council meetings it also became evident there was no appetite for funding investment through selling the community houses, or for risky own-led 'building up' schemes on the existing building.

It is necessary to note the ways in which further expert input has and is being sought. Survey reports by Kevin Neary were updated, accessibility assessed by Lucy & Dorothy and being cross-referenced with further information gathering. Abhayanara, Triratna's main architect, inspected the building, reporting back to trustees on what he sees as its pros and cons. Pro-bono work has been carried out by a surveying/building financial modelling company, and an Order property developer has thoroughly inspected the place for its state of repair and refurbishment requirements.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

Towards the end of the year, I announced that I intend to stand down as Chair at the end of May 2024 after 5 years in the role, making way for new energy and ideas. To move this process forward a 'succession kula' consisting of Dayanandi, Taravandana and Upekshapriya have been updating a process of recruitment to the local and wider Order, with interviews and Order presentations to take place in March 2024.

Mitra convenor report 2023 - Suryaka

In my role as Mitra Convenor, I've continued to really benefit from the support / input and engagement of many local Dharmacharinis. Many of them lead study groups, events, retreats or are involved in teaching newer people at the centre. All these contexts are opportunities for friendship to flourish.

The Mitra Convening Kula also continues to meet 3-4 times a year, specifically looking at the needs of women in our community.

More broadly my role also involves working very closely with both the Chair and other Mitra convenor in looking at the bigger vision/spiritual direction of the Buddhist centre and also fulfilling our responsibilities as trustees of the charity.

Who is involved? and milestones for women

51 Dharmacharinis (Ordained female Buddhists) connected to the MBC

74 active women Mitras

45 of the above Mitras are actively training for ordination

Several of the above women live beyond the Greater Manchester geographical boundary, demonstrating that the MBC is a hub for Dharma practice in the North West

4 women became Mitras

7 women requested Ordination

7 women were ordained into the Triratna Buddhist community

What conditions have supported women in our community in 2023?

Dharma training groups at different levels

11 Dharmacharinis with support from experienced Mitras actively lead / support 10 groups offering study and friendship to 60 women

1 monthly pre-Mitra study Dharma training group

1 young persons Dharma training group

5 Dharma Training groups

3 post-Mitra study groups (one self-led and 2 led)

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

Other women's groups

Women create sangha - informal monthly meetup for friendship / support

Women's Over 70's monthly meetup

Kesa group

A group of women continue to meet regularly to make the ritual kesas given at ordination and deepen connections.

6 x Women's going for refuge groups for those training for ordination (31 women)

Gender diverse members of our community

Both myself and Vishangka continue to meet and have conversations with gender diverse members of our community to support their spiritual pathways.

Events

Some highlights re events specifically for women

Annual practice reviews for women training for ordination

22 women took the opportunity for a practice review (thanks to the local Order Members who gave their time in this way)

1 x evening for women training for Ordination and those thinking of asking

1 x day for women training for Ordination

1 x women's residential retreat

1 x ½ day self-led by women training for Ordination

Mixed events

4 x mixed days for those training for Ordination

What else?

Support / training to those leading study and mentoring continues to be offered by Taravandana

A personal highlight for me was being part of the team for the Big Sangha Retreat.

We are also continuing to support / encourage the development of families, people of colour, and gender diverse groups.

I feel very fortunate to have this opportunity of serving the Sangha in this role. It enriches my own Dharma practice and I gain such inspiration from being alongside others who are treading this path. It's quite a privilege!!!

Suryaka

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

Mitra Convenor report 2023 – Vishangka

2023 was another full and vibrant year for our sangha. There were many memorable events and retreats. Our festivals went from strength to strength. This year we put more emphasis on welcoming parents/carers and their children into the festival space. Sangha Day saw the children enact a story about friendship for us all to enjoy. On Buddha Day I enjoyed giving the festival talk exploring images of the Buddha and his enlightenment. On that day we also held Mitra ceremonies, and it was a pleasure to witness Josh and Tom make that commitment. As I've said many times before, it is always a privilege to explore becoming a Mitra with those who wish to do so. And it is always a joy to witness them ritually taking this step.

Two men from our sangha were ordained on a retreat at Padmaloka. Len Dillon became Anandamoksha - 'He who is liberated through joy.' Martin Lewis (Lewi) became Vajranistha - 'Devoted to the Vajra'. Witnessing them both joining the Order, after many years of deepening their going for refuge to the Three Jewels, was a significant point in our year. Sadhu!

Three men asked for ordination in 2023. Sam Lloyd-Bennett, Phil Duncan, and Tom van Berkel have all started to engage with the ordination process, taking part in their going for refuge and study groups, attending retreats, and deepening friendships with each other and with Order members in Manchester.

Vidyadaka, from the Ordination team at Padmaloka, made the first of his annual visits to the Manchester Centre. He met with all the men who are actively engaged in the ordination process, led study for them, and also led a day for all men attending the Centre. I have appreciated Vidyadaka's generosity in building a deeper connection with men in our Sangha and making time to visit us. I value his kindness and clarity and look forward to our deepening connection over the coming years.

We also held a day on the 'Art of Dreaming', led by Arthabandhu from the Nottingham Sangha. Arthabandhu has been exploring the relationship between our dream lives and the Dharma for many years. We explored how our dreams can offer an opportunity for spiritual growth.

Our mixed study group for younger people continues to meet weekly, now led by Lilasuri and Silabodhi. Upekshapriya, Sanghadhara and Mahabodhi continue to lead their Dharma group once a week. The friendships between the men in that group continue to deepen. The study group I lead with Vidyapala and Sion, has settled into a core group of men who come every fortnight. We are now going through the study material from the first year of the Dharma Training Course. Thanks to everyone who gives freely of their time to lead or support our study groups.

Our annual Men's Retreat took place in October. The theme was 'Emotional Equivalents', helping us to get more in touch with understanding the truth of the Dharma on an emotional level rather than just intellectually. Many thanks to Aparajita for leading the

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

retreat, and both Vajranistha and Dan who led workshops to help us dive deeper into the theme.

Finally, I've continued to be very active as a Trustee again this year, and particularly as a member of the 'Project Team'. The team is gathering all the information we need to make a decision on whether we can stay longer term at Turner Street or need to move to different premises. There have been many aspects to this work, not least the dialogue we've been having with members of our Sangha, and also senior Order members outside of Manchester. All our conversations have been fruitful, giving us the most extensive picture we've had for years on what issues are important for our Sangha. Many thanks to all who have engaged with us in this process.

Vishangka 2023

FINANCIAL REPORT 2023

2023 was for us a relatively normal trading year.

Sangha Members attended the Centre largely in person, this being reflected in the numbers attending our teaching classes.

Rental from the Communities remained good with no issues, and occupancy at capacity. Rental from other businesses was challenging with the income we received slightly reduced.

We have now concluded the measures brought in to look at our largest expenditure, Team Members' Salaries. Staff numbers have decreased from 6.3 to 5.3 full-time equivalent employees during 2023.

Our Donations decreased slightly by 3% to £83,836 during 2023. Headcount of donors remained stable, with a slower year for large fundraising activities.

INCOME

Income from providing Dharma & Meditation Classes rose from £58,231 to £65,690, again with higher numbers of people attending the classes in person.

Bookshop income decreased slightly from £31,942 to £27,067, this downward trend a reflection of what is happening to the high street more generally. Anandamoksha took on the role of Bookshop/Reception Manager as an unpaid role with the result that even on lower takings the bookshop produced a healthy surplus of £9,098.

Room Hire income was £480.

Rental income from the three Community Houses rose from £61,560 to £66,494 and the year ended with the three properties being at capacity.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

Business rental income dipped slightly producing £29,198. Tibetan Kitchen vacated the café space with the resultant loss of income, and reduced rent negotiated for the Breathworks office.

BREAKDOWN OF INCOME £275,680

Fundraising & Donations 31%
Rental Income from Communities & Businesses 35%
Dharma and Meditation Classes 24%
Shop Sales 10%

EXPENDITURE

The Mortgages held on the two Healey Close properties were paid off during 2023, with the result that we are debt-free for the first time in our history.

Payroll fell by 6% during 2023, and we finished the year with a full-time equivalent level of staffing of 5.3 or 183 hours worked per week.

BREAKDOWN OF EXPENDITURE £267,739

Payroll 49%
Events Costs & Team Training & Other costs 14%
Premises, Community, Insurance, Rates 13%
Utilities 9%
Bookshop Purchases 7%
Finance Costs, Mortgage Payments & Depreciation 6%
Governance 2%

We enter 2024 with a slimmed down, efficient Centre Team and with attendance for classes and groups high, and our Bookshop now producing a healthy surplus for the Centre.

At year end the Café in the basement of our building is being refurbished and is due to open spring 2024 with a rent to be negotiated.

Utility costs for 2023 were £22,917 which represented a 27% reduction from the heights of 2022.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

RESERVES POLICY

Our Reserves Policy is to hold funds sufficient to cover three months' operating costs in the event of income sources being lower than forecast, or costs being higher than expected. The Trustees review this policy annually. Our current cash in hand and at bank is more than sufficient for this

Cash holdings 31st December 2023 were £91,530.

At the balance sheet date, the charity's total net assets were £759,582 of which £751,873 were unrestricted and £7,709 were restricted.

This net book value of the freehold building and other tangible fixed assets can only be realised on disposal of those assets.

Structure, governance and management

Potential new charity Trustees may be identified amongst the Membership of the Association (charity) and invited to consider joining the Council by the consensual agreement of the existing Council. Alternatively, Members of the Association may inform the Council that they wish stand for election to the Council at the Annual General Meeting.

Membership of the Council is open to members of the Association, in accordance with the policy for Membership of the Council, which is made available to any Member of the Association upon request.

Council Members serve as Trustees of the Association (charity) for a period of one year when they become eligible for re-election. All candidates for election to the Council must satisfy the Council that they are professed Buddhists supportive of the Triratna Buddhist Tradition and are able to fulfil the obligations of a Council Member. They are elected from a list of candidates agreed in advance by the Council.

Vacancies on the Council, including Officers, are filled during the year by co-option. Such members hold office until the next Annual General Meeting.

Officers are elected by the Council at the first Council meeting after the Annual General Meeting, and holds office for one year and then become eligible for re-election.

The organisation is an unincorporated charity, registered as a charity on 2 April 1984 in England and Wales.

The charity is constituted under a trust deed 17/12/2014. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

Funds held as custodian trustee on behalf of others

The Charity does not hold funds as custodian trustee on behalf of others

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2023

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on / /2024 and signed on their behalf by:

Lokeshvara (Chair)

Manchester Buddhist Centre
Independent examiner's report
for the year ended 31st December 2023

I report on the accounts of the charity for the year ended 31st December 2023 which are set out on pages 16 to 34.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Chartered Certified Accountants
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

Date

Manchester Buddhist Centre
Statement of Financial Activities
for the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	83,836	2,039	85,875	87,151
Charitable activities	4	188,929	-	188,929	184,120
Investments	5	876	-	876	153
Total income		273,641	2,039	275,680	271,424
Expenditure on:					
Charitable activities	6	266,895	844	267,739	280,216
Total expenditure		266,895	844	267,739	280,216
Net income/(expenditure) for the year	7	6,746	1,195	7,941	(8,792)
Transfer between funds		355	(355)	-	-
Net movement in funds for the year		7,101	840	7,941	(8,792)
Reconciliation of funds					
Total funds brought forward		744,772	6,869	751,641	760,433
Total funds carried forward		751,873	7,709	759,582	751,641

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Manchester Buddhist Centre

Balance Sheet
as at 31 December 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	10	668,972	687,184
Total fixed assets		668,972	687,184
Current assets			
Stock		12,836	13,705
Debtors	11	2,542	10,497
Cash at bank and in hand		91,530	82,113
Total current assets		106,908	106,315
Liabilities			
Creditors: amounts falling due in less than one year	12	(16,298)	(33,387)
Net current assets		90,610	72,928
Total assets less current liabilities		759,582	760,112
Creditors: amounts falling due after more than one year	13	-	(8,471)
Net assets		759,582	751,641
Funds of the charity:			
Restricted income funds	14	7,709	6,869
Unrestricted income funds	15	751,873	744,772
Total charity funds		759,582	751,641

The notes on pages 19 to 34 form part of these accounts.

Approved by the trustees on / /2024 and signed on their behalf by:

Lokeshvara (Chair)

Manchester Buddhist Centre
Statement of Cash Flows
for the year ending 31 December 2023

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	18	8,541	(12,303)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		876	153
Proceeds from sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		-	-
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		876	153
Increase/(decrease) in cash and cash equivalents in the year		9,417	(12,150)
Cash and cash equivalents at the beginning of the year		82,113	94,263
Cash and cash equivalents at the end of the year		91,530	82,113

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester Buddhist Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running the Manchester Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Buildings (excluding value of land)	2%
Library	5%
Ground floor refurbishment	10%
Fixtures & fittings	25%

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Donations	83,836	2,039	85,875
Total	83,836	2,039	85,875
Previous reporting period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>
<i>Donations</i>	<i>86,496</i>	<i>655</i>	<i>87,151</i>
Total	86,496	655	87,151

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Fees and other income			
Room Hire	480	-	480
Bookshop Sales	27,067	-	27,067
Charges for classes/events	65,690	-	65,690
Rental Income:			
Right Livelihood Businesses	29,198	-	29,198
Spiritual Communities	66,494	-	66,494
Total	188,929	-	188,929
Previous reporting period	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>
Fees and other income			
Room Hire	1,567	-	1,567
Bookshop Sales	31,942	-	31,942
Charges for classes/events	58,231	-	58,231
Rental Income:			
Right Livelihood Businesses	30,820	-	30,820
Spiritual Communities	61,560	-	61,560
Total	184,120	-	184,120

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Staff costs	132,339	141,114
Bookshop stock & expenses	17,969	18,021
Services/Utilities	22,917	31,752
Maintenance/H&S	19,510	17,476
Administration	13,877	14,806
Loans/mortgages/interest	965	1,393
Depreciation	18,212	18,212
Other costs	35,835	32,402
Governance costs	6,115	5,040
	267,739	280,216
	2023 £	2022 £
Restricted expenditure	844	470
Unrestricted expenditure	266,895	279,746
	267,739	280,216
	267,739	280,216

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Depreciation	18,212	18,212
Independent examiner's remuneration:		
Independent examination	630	600
Accountancy fees	1,620	1,545
	18,212	18,212

8 Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	117,278	124,856
Social security costs	696	724
Pension costs	2,019	1,682
Team support	45	780
Training	12,301	13,072
	132,339	141,114

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 8 (2022: 11).

The average full time equivalent number of staff employed during the period was 5.3 (2022: 6.3).

The Manchester Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the trustees and the staff team. The total employee benefits of the key management personnel of the charity were £119,993 (2022: £127,262).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

9 Trustee remuneration and expenses, and related party transactions

The charity is part of a network of connected charities, similar organisations, each of which is legally autonomous. The various charities in the network co-operate in their shared objectives of advancing the Buddhist religion. Specifically, the charity aims to contribute financially to the Triratna Development Fund, an organisation which provides help and guidance to Triratna centres. In 2023, the charity made a payment of £5,000 to this fund (2022: £5,000).

The charity rents out parts of the main building to other businesses which are connected with the centre. These are: Breathworks, a company that teaches mindfulness-based approaches to managing pain and other chronic conditions; Bodywise, a company that offers complementary therapies (such as massage, acupuncture, and shiatsu) as well as teaching yoga and Chi Kung; OneTek, an ethical Fast Fibre business; and Tibetan Kitchen part of 2023.

Dayanandi and Jeff Cole are tenants in one of the community houses.

The transactions between the charity and the above related parties are as follows:

Rental income to the charity:	2023 £	2022 £
Bodywise	12,710	11,922
Breathworks	4,500	7,490
One Tek	9,984	5,172
Tibetan Kitchen	1,700	-
Soul Kitchen	-	5,000

Support received by the Trustees in 2023 are as follows:

	2023 £	2022 £
Vishangka	18,064	14,990
Silabodhi	15,306	12,947
Suryaka	14,110	11,779

The charity's rules allow for support – such as living allowances mentioned above – to be given to the Trustees (ie. members of the charity's council who are members of the Triratna Buddhist Order).

And, the Trustees have claimed £55 expenses in 2023 (2022: £45).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

10 Fixed assets: tangible assets

Cost	Freehold Land and Buildings £	Office and Computer Equipment £	Library £	Total £
At 1 January 2023	909,129	51,400	2,409	962,938
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	909,129	51,400	2,409	962,938
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1 January 2023	221,945	51,400	2,409	275,754
Charge for the year	18,212	-	-	18,212
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	240,157	51,400	2,409	293,966
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 December 2023	668,972	-	-	668,972
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 December 2022</i>	<i>687,184</i>	<i>-</i>	<i>-</i>	<i>687,184</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

11 Debtors

	2023	2022
	£	£
HMRC (tax for Gift Aid donations)	910	1,386
Prepayments	530	8,779
Other debtors	1,102	332
	2,542	10,497
	2,542	10,497

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Triodos Mortgages	-	19,236
Other Creditors and Accruals	16,298	14,151
	16,298	33,387
	16,298	33,387

13 Creditors: amounts falling after more than one year

	2023	2022
	£	£
Personal Loan	-	2,250
Triodos Mortgages	-	6,221
	-	8,471
	-	8,471
Repayable after more than 5 years by instalments	-	-
	-	-

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages have been repaid in full during 2023.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

14 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Stan Kukalowisz Bursury Fund	1,136	2,039	(844)	-	2,331
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	(355)	900
Total	6,869	2,039	(844)	(355)	7,709
Previous reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Stan Kukalowisz Bursury Fund	951	655	(470)	-	1,136
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	-	1,255
Total	6,684	655	(470)	-	6,869

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

14 Analysis of movements in restricted funds (cont.)

Stan Kukalowisz Bursury Fund	This money has been donated specifically to the fund to enable those with low incomes to be able to apply for a Bursury. This can be used primarily to pay for or contribute towards the cost of our local residential retreats organised by the Manchester Buddhist Centre.
Vajra Hall Fund	This is money fundraised to enable us to fit secondary glazing to the windows of the Vajra Hall Shrine room.
Other	Other smaller restricted amounts collected and dispersed during the year

15 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	As at 31 December 2023 £
General fund	744,772	273,641	(266,895)	355	751,873
	744,772	273,641	(266,895)	355	751,873
	744,772	273,641	(266,895)	355	751,873
Previous reporting period	Balance at 1 January 2022	Income	Expenditure	Transfers	As at 31 December 2022
General fund	753,749	270,769	(279,746)	-	744,772
	753,749	270,769	(279,746)	-	744,772
	753,749	270,769	(279,746)	-	744,772

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	668,972	-	-	668,972
Other net current assets/(liabilities)	82,901	-	7,709	90,610
Creditors of more than one year	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	751,873	-	7,709	759,582
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Previous reporting period</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Tangible fixed assets</i>	<i>687,184</i>	<i>-</i>	<i>-</i>	<i>687,184</i>
<i>Other net current assets/(liabilities)</i>	<i>66,059</i>	<i>-</i>	<i>6,869</i>	<i>72,928</i>
<i>Creditors of more than one year</i>	<i>(8,471)</i>	<i>-</i>	<i>-</i>	<i>(8,471)</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>744,772</i>	<i>-</i>	<i>6,869</i>	<i>751,641</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

17 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Triodos bank to the charity.

	2023 £	2022 £
Loan payable falling due within one year	-	19,236
Loan payable falling due in more than one year but in less than five years	-	6,221
	-	25,457
	-	25,457

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages have been repaid in full during 2023.

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	7,941	(8,792)
Adjustments for:		
Depreciation charge	18,212	18,212
Dividends, interest and rents from investments	(876)	(153)
Decrease/(increase) in stock	869	3,162
Decrease/(increase) in debtors	7,955	980
Increase/(decrease) in creditors	(25,560)	(25,712)
	8,541	(12,303)
Net cash provided by/(used in) operating	8,541	(12,303)

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2023 (continued)

19 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	86,496	655	87,151	113,503
Charitable activities	4	184,120	-	184,120	127,167
Investments	5	153	-	153	-
Total income		270,769	655	271,424	240,670
Expenditure on:					
Charitable activities	6	279,746	470	280,216	256,277
Total expenditure		279,746	470	280,216	256,277
Net income/(expenditure) for the year	7	(8,977)	185	(8,792)	(15,607)
Transfer between funds		-	-	-	-
Net movement in funds for the year		(8,977)	185	(8,792)	(15,607)
Reconciliation of funds					
Total funds brought forward		753,749	6,684	760,433	776,040
Total funds carried forward		744,772	6,869	751,641	760,433

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MANCHESTER BUDDHIST CENTRE

England & Wales - Charity number 514937

Accounts

Charity Number: 514937

Manchester Buddhist Centre

Report and financial statements
For the year ended 31st December 2022

Manchester Buddhist Centre
Reference and administrative information
for the year ended 31st December 2022

Charity number 514937

Registered office and operational address 16/20 Turner Street, Manchester, M4 1DZ

Trustees Trustees who served during the year and up to the date of this report
were as follows:

Chris Effendowicz (Silabodhi)	(Chair)
Claire Morris (Lilasuri)	(Treasurer)
Ajay Gilbert (Aparajita)	(Secretary)
Paul Whitehead (Vidyapala)	left December 2022
Dharmachari Prasadu	left June 2022
Ursula Tidd (Dharmakarunya)	left December 2022
Keith Green (Vishangka)	
Helen Ellis (Suryaka)	
Sundeeep Grewal (Aryaraksita)	
Jeff Cole	joined February 2023

Bankers Royal Bank of Scotland

Cooperative Bank

**Independent
Examiner** Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street,
Ancoats Manchester, M4 6JG

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

The Trustees present their report and the unaudited financial statements for the year ended 31st December 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The purpose of the Manchester Buddhist Centre is set out in its governing document as follows:

The advancement of the Buddhist religion in particular by:

- i. Encouraging members and others to live in accordance with the teachings of the Buddha.
- ii. Supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists at the discretion of the association.
- iii. Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same objectives.
- iv. Using applications of the Buddha's teaching to promote the health and well-being of all.

The main activities undertaken by the MBC in relation to the above purpose (as registered with the Charities Commission) are described as follows:

"The Manchester Buddhist Centre provides a place of peace in Manchester. We offer classes in meditation and Buddhism for Buddhists and non-Buddhists and, for those who ask for it, training for ordination. We welcome schools and community groups, having developed a reputation for excellence."

The main activities undertaken to further the charity's purposes for public benefit include:

- The provision of space with seating and free tea/coffee available to Buddhists and non-Buddhists (general public) to meet informally
- A shop selling educational Buddhist literature, Buddhist ritual items and ethical giftware
- A website providing information and an extensive variety of free talks (about Buddhism) which can be downloaded, and free Buddhist study materials

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

- Provision of rental space to ethical businesses directly or indirectly supportive of the advancement of Buddhism and/or the Buddha's teaching to promote the health and well-being of all (Breathworks, OneTek, Bodywise Health Centre, Vegan Café)
- A free Buddhist library – available as a reference library to the general public and as a lending library to members of the MBC
- Two meditation halls/shrine rooms open and free to the general public who wish to meditate (when not otherwise used for classes)
- A weekly 'Tools for Living Your Life' (meditation and Buddhism) class every Saturday morning.
- Several weekly Order Chapter meetings
- Several weekly 'Training for Ordination' groups for men who have requested ordination into the Triratna Buddhist Order
- Several weekly 'Training for Ordination Groups' for women who have requested ordination into the Triratna Buddhist Order
- The ritual celebration of 4 key Buddhist festivals throughout the year
- Numerous weekly/monthly/occasional groups directly and indirectly related to the application of Buddhist teachings (Young Buddhists Group, Poetry Groups, Fundraising Kula etc)
- A school/college visits service introducing pupils and students to the key principles of Buddhism
- Many Buddhist study groups (following a set syllabus) each week throughout the year
- Several Buddhist meditation retreats throughout the year.
- Many weekend events directly or indirectly related to the practice and application of Buddhism (arts, study, meditation etc)
- Introductory Meditation evening courses.
- Introductory Buddhism evening courses.
- Follow-on Buddhism evening courses.
- Weekly ¾ hour-long lunchtime drop-in meditation classes.
- Monday night 1.5 hour-long deepening meditation classes with visiting leaders.
- Several online gatherings for people looking at deepening their Buddhist practice

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

- 3 Buddhist residential communities enabling members of the MBC to live and practice the Dharma together
- Numerous volunteering opportunities enabling active engagement and participation in the development and life of the Triratna Buddhist Community in Manchester (reception, cleaning, maintenance, shrine-making, decorating, teaching, study-leading, class-supporting, leading and supporting retreats, managing the library, managing the second-hand bookshop, fundraising, administration, office work support etc).
- Occasional meditation and mindfulness sessions for local businesses.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

Chair's annual report for year ending 31 December 2022

2022 was marked by being liberated from the restrictions of Covid on the operations of the Centre, albeit that Sangha members were still contracting the illness, fortunately with considerably less severity. So, in many ways the year could be thought of as a return to 'normality', but this was far from the case: the post-Covid effect was a marked one for us and all Triratna centres. What was noticeable was changes in which Sangha demographics altered their presence in the building, how events changed their nature, coming out of being strictly online but often becoming hybrid, and the general nature of footfall, bookshop sales and attitudes to physical attendance at the MBC and Bodywise. It became clear Covid had brought about changes that would either take a long time to reset, or more likely might never do so for the Centre, central Manchester, and also society.

Young Buddhists grew in numbers and engagement in their own events, but also being upfront and participating in festivals and main Sangha gatherings. Whilst older Sangha members were either more cautious in physically attending, or had become attuned to a more online interaction with MBC events and groups, often owing to travel distance, age, health, disability or just a change in attitude; the Centre became noticeably less busy at least

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

for a while. With this, consequent reduced opening hours, and society's ever faster move to online shopping, came a continued reduction in the MBC shop sales. Unfortunately, post Covid Bodywise also lost individual treatment numbers, though these climbed back. More noticeably their group events, especially yoga, lost numbers to a considerable extent, as did many in-person similar classes elsewhere. In turn this impacted on our rental income.

During 2022 we also engaged with several possible tenants in our basement café space, but even the most promising, Soul Kitchen, failed in the end from lack of financial backing. The really good news is that in November negotiations opened with a the very well-motivated Tibetan Kitchen, keen to set up in the space they've long admired - more to come in the 2023 report!

The trustees were aware that our long-time president, Arthapriya wished to finally step down from that role. With this in mind, we have been engaged in a lengthy search for a replacement. Necessarily Centre presidents are senior experienced Order members, and thus almost always busy people. Though all who we approached were flattered, none felt they had the time to take on such a significant post. However, in the light of later year developments, Arthapriya agreed to stay in post until major changes for the Centre were much progressed; we will return to the search process therefore in due course.

Considerable progress was made in the year with matters of diversity: Aryaraksita's influence is definitely being felt regarding racial diversity work, with activities for POCs and much awareness raising activity taking place in the rest of the Sangha. The trustees and team also had a day's session on Gender Diversity awareness from Shraddhasiddhi and Kamalanandi. It was very useful in broadening understanding in how the Centre can be both welcoming and responsive to complex sensitivities surrounding these societal developments. 2022 also saw the birth of the Manchester Earth Sangha, and it was very pleasing that we managed to clarify and agree the working parameters of this body in encouraging concern for our planet, but very much from a Dharmic perspective.

Though festivals fall within the remit of the Mitra Convenors' reports, I would like to mention how wonderfully run and superbly attended the 2022 festivals were, with great teams, primarily led by Vishangka, giving the Sangha uplifting, varied events, all topped off with inspiring Mitra ceremonies on all three of the major events; good to see the Mitra Sangha growing so robustly, alongside the continued ordination success the MBC is experiencing.

During the year, alongside the enormously successful Sangha retreat at Adhithana with its theme of the history of the MBC and its origins and original contributors, we also had two enjoyable retreats at the newly discovered Brinscall Hall in Lancashire, followed by the MBC team retreat there too. This venue promises to be a first-class venue for us hopefully for a long time to come.

Two other new initiatives for the Centre were Dharmakarunya's excellent Sutta study mornings, and the first of two MBC hostings of the European Chairs Executive two days meetings; this was a joy to be able to do, as an alternative to years of them being held at the London Buddhist centre.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

As with many businesses in the country, the MBC became deeply concerned by the massive energy price rises, first in late 2021 and then considerably more so in Jan 2022. The prospect of possible usage costs rising from £16k in 2019 to anywhere up to £82k if we kept full equivalent opening was alarming. In response we decided to keep the Centre opening hours of just 11 am – 3 pm on four days a week, to limit usage, and to help with post Covid staffing issues on reception. In addition, not having an active café kept costs down. As a result, and the government's price cap, the usage is more in line with about £21k pa for now. To help mitigate this rise we also partially succeeded in apportioning the increase costs to the businesses and community in the building pro rata.

In September the trustees held an extraordinary meeting to discuss the viability of the Turner Street building in the light of its very poor energy efficiency, high maintenance costs, and more significantly the huge costs that would be incurred if the roof, windows and accessibility were to be repaired or improved. This then resulted in a decision that we would have to investigate selling the building and finding alternative premises. This was a grave decision, given its serious impact on the community on the fourth floor, Bodywise, and any other businesses in the building, not to mention potential jobs in the Centre team and the welfare of the whole Manchester Sangha. Two Sangha consultations were held, but after some time the local Order felt that the decision needed to be paused, so that they could question and debate whether the conclusion to sell was indeed the correct one. As a result, the first of a series of Order events was held to begin engaging with this highly complex issue. This process is continuing in 2023.

At the time of the trustee's decision, it was also agreed that such a large and challenging project would need a project manager with the relevant planning experience; fortunately for us, Lilasuri both qualified for the role and was prepared to take it on one day a week supported by the Centre. Since then, she has worked hard on constructing the necessary plans, with times and stages, risk assessments and skill requirements. Following this, a regular meeting of a project team, consisting of the Chair, the two Mitra Convenors, the Project Manager and a new-to-Manchester Order member with finance experience, Prasiddhi, has been convened. This team is working excellently together to investigate all angles of staying or leaving, and in conjunction with the new Order Engagement Kula, these findings are being conveyed to the local movement and will be actively debated.

In parallel with these investigations, property development experts are being engaged to discuss what might be possible for the existing centre, and what might be available in and around the city centre as an alternative. This vast project will continue on right through 2023 and probably into 2024.

Finally, some personnel news. The team said goodbye to Steve Hodgson Ridgeway after eight years of service as our maintenance manager, which brought further change for two of our newly ordained team members. Paranayaka (ex-Kevin) took over the maintenance role, and Candradipa (ex-Tom) added Team Coordinator to his comms management role. This was rounded off by Len, in Jan 2023, moving to run the MBC shop as a volunteer. These new appointments are all going very well, and have helped move on the goal to have a smaller, leaner, supported staff model to both reduce day to day running costs and at the same time,

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

further encourage the already very successful growth of a truly involved volunteering Sangha.

On the trustee's side, we were sad to lose Prasadu and Vidyapala from the trustees in 2022, both who had been conscientious contributors, needless to say, the trustees have been working to identify Order members who could join them and contribute to the governance of the Centre going forward. With this in mind, we have also begun the process of changing the MBC's charitable status to an incorporated model, regarded as more efficacious and lower in risk than our current status.

Mitra convenor report 2022 - Suryaka

2022, I'm pleased to say has been a year where most of my Mitra convening work could take place in person, (as covid restrictions lifted more and more fully) I've continued to really benefit from working closely with the Mitra convening assistant (Karunatarata) and Mitra convening kula (5 experienced ordained women in our community).

I've continued to maintain and develop relationships with local ordained women who provide so much of the direct guidance and support / Dharma training to many of the women who attend the Buddhist centre. Much gratitude to all of them, their contribution and friendship is vital in bringing into being a vibrant spiritual community. I've continued to see part of my role as supporting and encouraging Dharmacharinis to find ways to contribute and share their own passions with one another and the wider Sangha.

More broadly my role also involves working very closely with both the Chair and other Mitra convenor in looking at the bigger vision/spiritual direction of the Buddhist centre and also fulfilling our responsibilities as trustees of the charity .

In 2022 more of my time and energy has been spread across a number of responsibilities:

1. Meeting with and supporting individual women who wish to explore how to deepen their commitment /next steps.
2. Maintaining and building connections with local order members who offer friendship and Dharma training to women attending the MBC.
3. Acting as a trustee along with other members of the charity exploring the viability of the Buddhist centre remaining at Turner Street.
4. Offering some support to some members of the centre team who hold responsibility for the day to day running of the centre.
5. A member of the red lotus kula - holding the spiritual vision / planning of events
6. Co leading a weekly mixed young persons Dharma training group.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

Who is involved? and milestones

We have 46 Dharmacharinis (ordained female Buddhists) connected to the MBC

93 active women mitras

48 of the above mitras are actively training for ordination

Several of the above women live beyond the Greater Manchester geographical boundary, demonstrating that the MBC is a hub for Dharma practice in the North West

13 women became mitras

4 women requested ordination in 2022

2 women were ordained into the Triratna Buddhist community

1 woman had a kalyanamitrata ceremony (friendship ritual)

What conditions have supported women in our community in 2022?

Dharma training groups at different levels

10 Dharmacharinis with support from experienced mitras actively lead / support 9 groups offering study and friendship to 60 women

1 monthly pre mitra study Dharma training group

1 young person's Dharma training group

4 Dharma training groups

3 post mitra study groups (one self-led and 2 led)

New initiatives - thanks to all who have initiated these new groups

Women create sangha - informal monthly meetup for friendship / support

Women's Over 70's monthly meetup

People of colour group

Families group

Gender diverse Group

Other Regular groups

Kesa group

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

A group of women continue to meet regularly to make the ritual kesas given at ordination and deepen connections.

6 x Women's going for refuge groups for those training for ordination (31 women)

Events

Some highlights re events specifically for women

Annual practice reviews for women training for ordination

21 women took the opportunity for a practice review (thanks to the 17 local order member who gave their time in this way)

2 x days for women training or ordination

"Thank you all so much for a wonderful day's retreat. I've learned a lot, so much to consider and very supportive of practice generally."

1x day for all women on mediation and movement

"It was just wonderful to take part in the movement session with everybody. I felt so different

afterwards, mentally, spiritually and physically." "I haven't been to an event at the centre for ages.

Great to see so many new women and younger women. Thanks everyone."

1x Women's weekend residential retreat

1x day for local Dharmacharinis on kulas and supporting women training for ordination

1x Young women's day retreat

1x mixed mitra day

1x international women's day event (open to all)

What else?

We held our first online mitra convening review meeting with local Dharmacharinis to continue to develop closer relationships and collaboration in this work .

Support/ training to those leading study and mentoring continues to be offered by Taravandana

A personal highlight for me was being part of the team for the Big Sangha retreat. I facilitated some events on that retreat to recollect and celebrate our history of the MBC at Turner street and bridge the gap between newer people and more established members of our community.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

Part way through the year the trustees agreed we should change our titles to "mitra convenor" rather than men/ women's convenor as we have a growing number of gender diverse people attending the Buddhist centre and wanted to make it explicit that we are available to all members of our community but will retain a specific focus on men/ women in our roles .

Both myself and Vishangka are actively looking at ways to support both men / women and gender diverse members of our community

We are also supporting / encouraging the development of a family's groups and a neuro diverse group and people of colour group

Myself and Karunatarra have attended both personal retreats to support our Dharma practice and mitra convening meetings throughout the year to support our own development and deepen our Dharma practice.

At the end of 2022 Karunatarra has needed to reduce her contribution re mitra convening assistant role due to a change in her work commitments.

My questions for the year ahead?

How to help /encourage the flow of friendship across all ages / levels of experience across our growing community?

How to balance the different responsibilities I hold at the MBC in the time I have?

What is the best use of my particular skills / experience?

How can I best serve the situation?

I feel very fortunate to have this opportunity of serving the sangha in this role. It enriches my own Dharma practice and I gain such inspiration from being alongside others who are treading this path. It's quite a privilege!!!.

Suryaka

Mitra Convenor report 2022 – Vishangka

2022 saw us return to some sort of normality as we came out of lockdown and the worst effects of the pandemic. It was great to see sangha members starting to return to the Centre in person. This was most noticeable at our festivals. Buddha Day was our first proper in-person festival since Covid, and it was a fantastic experience. Around 90 people came, and it was particularly wonderful to have Mahasukha with us to lead us in a workshop based on the Shakyamuni mantra. The Buddha was strongly evoked. This was a great atmosphere for the men and the women becoming Mitras on the day, to take that step within. It was a joy to see Simon, Sam and Jonathan become Mitras on the day. A similar strong atmosphere

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

was built at each major festival throughout the year. At Dharma Day we welcomed Tom and James to the Mitra sangha. On Sangha Day, Alex, Dan and David. Sadhu to them all. It is always a privilege to explore becoming a Mitra with each person who wishes to make this commitment. They all entrust me with sharing aspects of their lives as they explore their Buddhist practice with me. In turn, I witness their strength, integrity and vulnerability, as they take this step. I feel blessed to have this responsibility in the sangha, and to support those who wish to deepen their going for refuge.

A Kalyana Mitra ceremony took place in March. Priyavadita and I became the Kalyana Mitras of Tom Connolly. We ritually marked our deepening friendship and commitment to each other, with Sthirajyoti as celebrant. There was a particular significance for me, as Priyavadita is a previous Mitra Convenor. I had a strong sense of the lineage of friendship alive in Manchester - between the three of us, but also all the people we have become friends with on the path.

Also in March, we were blessed to hold the public ordination of Tom Llewellyn, who became Buddhasevaka - 'Servant of the Buddha'. It was a beautiful ceremony, led by Arthapriya. Mahasraddha was Buddhasevaka's Private Preceptor. The ordination was witnessed by around 30 people in the shrine room, including Buddhasevaka's family. Many people also joined us online. Many thanks to all involved in making this happen.

Two men from our sangha were ordained on the annual Guhyaloka ordination retreat. Kevin Statham became Paranayaka - 'He who leads others to the Further Shore'. Tom Connolly became Candradipa - 'Light of the Moon'. It was wonderful to witness them both joining the Order, after many years of deepening their going for refuge to the Three Jewels. They have both returned wholeheartedly and are sharing their practice and experience with others in many different contexts within the Centre and sangha.

Three men asked for ordination in 2022. Oskar (who actually asked in December 2021), Tom and Will have all started to engage with the ordination process, taking part in their going for refuge and study groups, attending retreats, and deepening friendships with each other and with Order members in Manchester.

A new mixed study group began for younger people in our sangha. Led by Aparajita, Lilasuri, Ratnasagara and Suryaka, the group has had a lot of energy, and friendships have deepened already between all the people involved. My long-standing study group came to an end in 2022. After around 9 years of meeting (in various permutations), we decided it was time to end the group and move on to new things. Thanks to all who have been involved in the group over the years, particularly to Silabodhi, who helped me set up the group, and co-led it with me for many years. I started a new study group for newer sangha members this year, co-led with Vidyapala, and supported by Sion and Len. It is a great group, and I find it moving to see the friendships deepening already between us all. Upekshapriya, Sanghadhara and Mahabodhi continue to lead their Dharma group, which has much energy and strong friendships within it.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

Our annual Men's Retreat took place in September, on the theme of 'Entering the Realm of the Buddhas'. 30 men attended, and took part in meditation, ritual, groups and talks. It was particularly great to experience a new venue for our retreats - Brinscall Hall - which was very conducive to deepening our practice together. Thanks to Silabodhi, Candradipa, Stephen and Oskar for helping to lead the retreat. We also had a meditation practice day in July, led by Silabodhi, and a couple of visits to galleries - the Derek Jarman exhibition at Manchester Art Gallery in February, and the British Art Show at HOME in August.

Finally, I've also been very active as a Trustee this year. After making the initial decision to move from Turner Street, the Trustees have been engaged in a fruitful, sometimes challenging, dialogue with the local Order and sangha about the future of Manchester Buddhist Centre and sangha. Thanks to all in our sangha who have engaged in this process so far.

Vishangka 2022

FINANCIAL REPORT 2022

As we began 2022 we returned to more normal times. We came out of lockdown and the severity of Covid. Sangha Members began to return in person, especially people coming to our Centre for the first time, this being reflected in the numbers attending our teaching classes.

Rental from the Communities remained positive and strong. Rental from other businesses being variable.

We have introduced measures to look at our largest expenditure, Team Members' Salaries. We have reduced staff numbers from 7.0 to 6.3 full-time equivalent employees during 2022.

Our Donations increased by 4.6% to £87,151 during 2022 showing a confidence in the decision to reopen the building, and the support of our Sangha more generally.

INCOME

Income from providing Dharma & Meditation Classes rose from £28,640 to £58,231 with higher numbers of people attending the classes in person.

Bookshop income rose from £19,740 to £31,942, however this is still drastically lower when compared with 2017–2019 takings of around £61,000. Shopping offline being much lower over retail more generally.

Room Hire income was £1,567.

Rental income from the three Community Houses went from £52,404 to £61,560 and the year ended with the three properties being at capacity.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

Business rental income was £30,820. The basement Café space was vacated by Soul Kitchen in August and ended 2022 being refurbished and rent due to be paid from March 2023.

Fundraising remained strong throughout 2022. Donations from Sangha increased by 4.6%. We held a very successful Sponsored Sangha Walk that raised £6,309 which exceeded expectations, and The Skills Auction was lively and raised a fantastic £2,264.

BREAKDOWN OF INCOME £271,424

Fundraising & Donations 32%
Rental Income from Communities & Businesses 34%
Dharma and Meditation Classes 22%
Shop Sales 12%

EXPENDITURE

The Mortgages held on the two Healey Close properties began the year at £47k. During 2022 £22k was paid in interest and capital payments. We finished 2022 showing a balance of £25k.

Payroll fell by 8% during 2022, and we finished the year with a full-time equivalent level of staffing of 6.3 or 218 hours worked per week.

BREAKDOWN OF EXPENDITURE £280,216

Payroll 45%
Premises, Community, Insurance, Rates 14%
Events Costs & Team Training 12%
Finance Costs & Mortgage Payments 11%
Electricity and Gas 7%
Bookshop Purchases 5%
Publicity 2%
Miscellaneous 4%

We enter 2023 with a slimmer, more efficient Centre Team, with attendance for classes and groups high, and slightly increased Bookshop Takings.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

The Café in the MBC's basement is being refurbished and is due to open in March 2023 producing a rent of £500 per month, rising during the year.

Energy costs for 2022 were £18,908. The two sides of this are that our consumption fell due to economical use and limited opening hours, also and occupancy of the Café was not 100% during the year, however the rates per kilowatt-hour rose substantially worldwide which made 2022's bills much higher.

RESERVES POLICY

Our Reserves Policy has been to hold funds sufficient to cover three months' operating costs in the event of income sources being lower than forecast, or costs being higher than expected. The Trustees review this policy annually. Our current cash in hand and at bank is more than sufficient for this.

Cash holdings finished the year at £82,113 which represents our loss for the year of £8,792.

At the balance sheet date, the charity's total net assets were £751,641 of which £744,772 were unrestricted and £6,869 were restricted. The net book value of the tangible fixed assets of the charity was £687,184.

This net book value of the freehold building and other tangible fixed assets can only be realised on disposal of those assets.

Structure, governance and management

Potential new charity Trustees may be identified amongst the Membership of the Association (charity) and invited to consider joining the Council by the consensual agreement of the existing Council. Alternatively, Members of the Association may inform the Council that they wish stand for election to the Council at the Annual General Meeting.

Membership of the Council is open to members of the Association, in accordance with the policy for Membership of the Council, which is made available to any Member of the Association upon request.

Council Members serve as Trustees of the Association (charity) for a period of one year when they become eligible for re-election. All candidates for election to the Council must satisfy the Council that they are professed Buddhists supportive of the Triratna Buddhist Tradition and are able to fulfil the obligations of a Council Member. They are elected from a list of candidates agreed in advance by the Council.

Vacancies on the Council, including Officers, are filled during the year by co-option. Such members hold office until the next Annual General Meeting.

Officers are elected by the Council at the first Council meeting after the Annual General Meeting, and holds office for one year and then become eligible for re-election.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

The organisation is an unincorporated charity, registered as a charity on 2 April 1984 in England and Wales.

The charity is constituted under a trust deed 17/12/2014. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity.

Funds held as custodian trustee on behalf of others

The Charity does not hold funds as custodian trustee on behalf of others

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2022

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on its behalf by:

Silabodhi (Chris Effendowicz) (Chair)

9th September 2023

Manchester Buddhist Centre
Independent examiner's report
for the year ended 31st December 2022

I report on the accounts of the charity for the year ended 31st December 2022 which are set out on pages 18 to 36.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Chartered Certified Accountants
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

Date

Manchester Buddhist Centre
Statement of Financial Activities
for the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	86,496	655	87,151	113,503
Charitable activities	4	184,120	-	184,120	127,167
Investments	5	153	-	153	-
Total income		270,769	655	271,424	240,670
Expenditure on:					
Charitable activities	6	279,746	470	280,216	256,277
Total expenditure		279,746	470	280,216	256,277
Net income/(expenditure) for the year	7	(8,977)	185	(8,792)	(15,607)
Transfer between funds		-	-	-	-
Net movement in funds for the year		(8,977)	185	(8,792)	(15,607)
Reconciliation of funds					
Total funds brought forward		753,749	6,684	760,433	776,040
Total funds carried forward		744,772	6,869	751,641	760,433

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Manchester Buddhist Centre

Balance Sheet
as at 31 December 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	10	687,184	705,396
Total fixed assets		687,184	705,396
Current assets			
Stock		13,705	16,867
Debtors	11	10,497	11,477
Cash at bank and in hand		82,113	94,263
Total current assets		106,315	122,607
Liabilities			
Creditors: amounts falling due in less than one year	12	(33,387)	(39,910)
Net current assets		72,928	82,697
Total assets less current liabilities		760,112	788,093
Creditors: amounts falling due after more than one year	13	(8,471)	(27,660)
Net assets		751,641	760,433
Funds of the charity:			
Restricted income funds	14	6,869	6,684
Unrestricted income funds	15	744,772	753,749
Total charity funds		751,641	760,433

The notes on pages 21 to 36 form part of these accounts.

Approved by the trustees on 09/09/2023 and signed on their behalf by:

Chris Effendowicz (Trustee)

Manchester Buddhist Centre
Statement of Cash Flows
for the year ending 31 December 2022

	Note	2022 £	2021 £
Cash provided by/(used in) operating activities	18	(12,303)	(15,081)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		153	-
Cash provided by/(used in) investing activities		153	-
Increase/(decrease) in cash and cash equivalents in the year		(12,150)	(15,081)
Cash and cash equivalents at the beginning of the year		94,263	94,263
Cash and cash equivalents at the end of the year		82,113	79,182

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester Buddhist Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 December 2022 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running the Manchester Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Buildings (excluding value of land)	2%
Library	5%
Ground floor refurbishment	10%
Fixtures & fittings	25%

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Donations	86,496	655	87,151
Total	86,496	655	87,151
Previous reporting period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
<i>Donations</i>	<i>83,263</i>	<i>30</i>	<i>83,293</i>
<i>Coronavirus Job Retention Scheme</i>	<i>30,210</i>	<i>-</i>	<i>30,210</i>
Total	113,473	30	113,503

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Fees and other income			
Room Hire	1,567	-	1,567
Bookshop Sales	31,942	-	31,942
Charges for classes/events	58,231	-	58,231
Rental Income:			
Right Livelihood Businesses	30,820	-	30,820
Spiritual Communities	61,560	-	61,560
	<hr/>	<hr/>	<hr/>
Total	184,120	-	184,120
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period			
	Unrestricted £	Restricted £	Total 2021 £
Fees and other income			
Room Hire	-	-	-
Bookshop Sales	19,740	-	19,740
Charges for classes/events	28,640	-	28,640
Rental Income:			
Right Livelihood Businesses	26,383	-	26,383
Spiritual Communities	52,404	-	52,404
	<hr/>	<hr/>	<hr/>
Total	127,167	-	127,167
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Staff costs	141,114	153,471
Bookshop stock & expenses	18,021	11,246
Services/Utilities	31,752	23,835
Maintenance/H&S	17,476	11,300
Administration	14,806	13,648
Loans/mortgages/interest	1,393	1,992
Depreciation	18,212	19,879
Other costs	32,402	15,760
Governance costs	5,040	5,146
	280,216	256,277
	2022 £	2021 £
Restricted expenditure	470	-
Unrestricted expenditure	279,746	256,277
	280,216	256,277
	280,216	256,277

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022	2021
	£	£
Depreciation	18,212	19,879
Independent examiner's remuneration:		
Independent examination	600	600
Accountancy fees	1,545	1,442
	141,114	153,471

8 Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	124,856	136,208
Social security costs	724	2,254
Pension costs	1,682	1,950
Team support	780	2,444
Training	13,072	10,615
	141,114	153,471

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 11 (2021: 12).

The Manchester Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the trustees and the staff team. The total employee benefits of the key management personnel of the charity were £127,262 (2021: £140,412).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

9 Trustee remuneration and expenses, and related party transactions

The charity is part of a network of connected charities, similar organisations, each of which is legally autonomous. The various charities in the network co-operate in their shared objectives of advancing the Buddhist religion. Specifically, the charity aims to contribute financially to the Triratna Development Fund, an organisation which provides help and guidance to Triratna centres. In 2022, the charity made a payment of £5,000 to this fund.

The charity rents out parts of the main building to other businesses which are connected with the centre. These are: Breathworks, a company that teaches mindfulness-based approaches to managing pain and other chronic conditions; Bodywise, a company that offers complementary therapies (such as massage, acupuncture, and shiatsu) as well as teaching yoga and Chi Kung; and OneTek, an ethical Fast Fibre business. The Café was largely untenanted through 2022.

Dayanandi is a tenant in one of the community houses.

The transactions between the charity and the above related parties are as follows:

Rental income to the charity:	2022	2021
	£	£
Bodywise	11,922	5,319
Breathworks	7,490	9,114
One Tek	5,172	4,900
Soul Kitchen	5,000	-
Abhayaratna Trust	-	(150)
Four Side Pizza	-	7,200
Dayanandi, trustee and tenant	-	3,538
	<u><u> </u></u>	<u><u> </u></u>

Support received by the Trustees in 2022 are as follows:

	2022	2021
	£	£
Vishangka	14,990	14,223
Silabodhi	12,947	13,457
Aryaraksita	-	10,235
Suryaka	11,779	-
Acharashraddha	-	8,345
	<u><u> </u></u>	<u><u> </u></u>

The charity's rules allow for support – such as living allowances mentioned above – to be given to the Trustees (ie. members of the charity's council who are members of the Triratna Buddhist Order).

And, the Trustees have claimed £45 expenses in 2022 (2021: £80).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

10 Fixed assets: tangible assets

	Freehold Land and Buildings £	Office and Computer Equipment £	Library £	Total £
Cost				
At 1 January 2022	909,129	51,400	2,409	962,938
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	909,129	51,400	2,409	962,938
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1 January 2022	203,733	51,400	2,409	257,542
Charge for the year	18,212	-	-	18,212
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	221,945	51,400	2,409	275,754
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 December 2022	687,184	-	-	687,184
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 December 2021</i>	<i>705,396</i>	<i>-</i>	<i>-</i>	<i>705,396</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

11 Debtors

	2022	2021
	£	£
HMRC (tax for Gift Aid donations)	1,386	1,920
Prepayments	8,779	9,557
Other debtors	332	-
	10,497	11,477
	10,497	11,477

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Triodos Mortgages	19,236	21,415
Other Creditors and Accruals	14,151	17,656
Taxation and social security costs	-	839
	33,387	39,910
	33,387	39,910

13 Creditors: amounts falling after more than one year

	2022	2021
	£	£
Personal Loan	2,250	2,250
Triodos Mortgages	6,221	25,410
	8,471	27,660
	8,471	27,660
Repayable after more than 5 years by instalments	-	-

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages represent 6.70% of the carrying value of the properties.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

14 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2022 £
Stan Kukalowisz Bursury Fund	951	655	(470)	-	1,136
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	-	1,255
Total	6,684	655	(470)	-	6,869
Previous reporting period	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Stan Kukalowisz Bursury Fund	921	30	-	-	951
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	-	1,255
Total	6,654	30	-	-	6,684

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

14 Analysis of movements in restricted funds (cont.)

Stan Kukalowisz Bursury Fund	This money has been donated specifically to the fund to enable those with low incomes to be able to apply for a Bursury. This can be used primarily to pay for or contribute towards the cost of our local residential retreats organised by the Manchester Buddhist Centre.
Vajra Hall Fund	This is money fundraised to enable us to fit secondary glazing to the windows of the Vajra Hall Shrine room.
Other	Other smaller restricted amounts collected and dispersed during the year

15 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers £	As at 31 December 2022 £
General fund	753,749	270,769	(279,746)	-	744,772
	753,749	270,769	(279,746)	-	744,772
	753,749	270,769	(279,746)	-	744,772
Previous reporting period	Balance at 1 January 2021	Income	Expenditure	Transfers	As at 31 December 2021
General fund	769,386	240,640	(256,277)	-	753,749
	769,386	240,640	(256,277)	-	753,749
	769,386	240,640	(256,277)	-	753,749

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	687,184	-	-	687,184
Other net current assets/(liabilities)	66,059	-	6,869	72,928
Creditors of more than one year	(8,471)	-	-	(8,471)
	<hr/>	<hr/>	<hr/>	<hr/>
Total	744,772	-	6,869	751,641
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Previous reporting period</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Tangible fixed assets</i>	<i>705,396</i>	<i>-</i>	<i>-</i>	<i>705,396</i>
<i>Other net current assets/(liabilities)</i>	<i>76,013</i>	<i>-</i>	<i>6,684</i>	<i>82,697</i>
<i>Creditors of more than one year</i>	<i>(27,660)</i>	<i>-</i>	<i>-</i>	<i>(27,660)</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>753,749</i>	<i>-</i>	<i>6,684</i>	<i>760,433</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2022 (continued)

17 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Triodos bank to the charity.

	2022 £	2021 £
Loan payable falling due within one year	19,236	21,415
Loan payable falling due in more than one year but in less than five years	6,221	25,410
	25,457	46,825
	25,457	46,825

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages represent 6.70% of the carrying value of the properties.

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	(8,792)	(15,607)
Adjustments for:		
Depreciation charge	18,212	19,879
Dividends, interest and rents from investments	(153)	-
Decrease/(increase) in stock	3,162	743
Decrease/(increase) in debtors	980	(8,714)
Increase/(decrease) in creditors	(25,712)	(11,382)
	(12,303)	(15,081)
Net cash provided by/(used in) operating	(12,303)	(15,081)

Manchester Buddhist Centre
Statement of Financial Activities
for the year ended 31 December 2022

Prior year Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	113,473	30	113,503	138,755
Charitable activities	4	127,167	-	127,167	144,040
Investments	5		-	-	35
Total income		240,640	30	240,670	282,830
Expenditure on:					
Charitable activities	6	256,277	-	256,277	267,273
Total expenditure		256,277	-	256,277	267,273
Net income/(expenditure) for the year	7	(15,637)	30	(15,607)	15,557
Transfer between funds		-	-	-	-
Net movement in funds for the year		(15,637)	30	(15,607)	15,557
Reconciliation of funds					
Total funds brought forward		769,386	6,654	776,040	760,483
Total funds carried forward		753,749	6,684	760,433	776,040

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MANCHESTER BUDDHIST CENTRE

England & Wales - Charity number 514937

Accounts

Manchester Buddhist Centre
Statement of Financial Activities
for the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	113,473	30	113,503	138,755
Charitable activities	4	127,167	-	127,167	144,040
Investments	5		-	-	35
Total income		240,640	30	240,670	282,830
Expenditure on:					
Charitable activities	6	256,277	-	256,277	267,273
Total expenditure		256,277	-	256,277	267,273
Net income/(expenditure) for the year	7	(15,637)	30	(15,607)	15,557
Transfer between funds		-	-	-	-
Net movement in funds for the year		(15,637)	30	(15,607)	15,557
Reconciliation of funds					
Total funds brought forward		769,386	6,654	776,040	760,483
Total funds carried forward		753,749	6,684	760,433	776,040

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Manchester Buddhist Centre

Balance Sheet
as at 31 December 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	10	705,396	725,275
Total fixed assets		705,396	725,275
Current assets			
Stock		16,867	17,610
Debtors	11	11,477	2,763
Cash at bank and in hand		94,263	109,344
Total current assets		122,607	129,717
Liabilities			
Creditors: amounts falling due in less than one year	12	(39,910)	(36,104)
Net current assets		82,697	93,613
Total assets less current liabilities		788,093	818,888
Creditors: amounts falling due after more than one year	13	(27,660)	(42,848)
Net assets		760,433	776,040
Funds of the charity:			
Restricted income funds	14	6,684	6,654
Unrestricted income funds	15	753,749	769,386
Total charity funds		760,433	776,040

The notes on pages xyz to xyz form part of these accounts.

Approved by the trustees on ___/___/2022 and signed on their behalf by:

Chris Effendowicz (Trustee)

Manchester Buddhist Centre
Statement of Cash Flows
for the year ending 31 December 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	18	(15,081)	47,132
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		-	35
Cash provided by/(used in) investing activities		-	35
Increase/(decrease) in cash and cash equivalents in the year		(15,081)	47,167
Cash and cash equivalents at the beginning of the year		109,344	62,177
Cash and cash equivalents at the end of the year		94,263	109,344

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester Buddhist Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The financial statements have been prepared on the going concern basis, as the trustees are confident that the charity will continue to be able to meet its liabilities as they fall due.

Donations, primarily via standing orders have held up well, and show no sign of declining. With the re-opening in April 2021 more normal forms of income are beginning to build, though it is predicted that the year will be characterised by losses as furlough ends and attendance at events is still partial and hesitant. This is all to be expected after the pandemic restrictions and public anxiety, but the reserves increased considerably over lockdown, and are available to service this period until losses are eliminated.

Business rental incomes are slowly building back up, albeit that the café space is empty again and further offers need investigating. Community occupancy is also slowly increasing with consequent improvement in rent income.

b Preparation of the accounts on a going concern basis (cont.)

Splitting the rating structure of the building into separate businesses has also, eventually, led to a 2k pa permanent reduction in rates bills for the building.

It is also to be noted that the two North Manchester communities' mortgages only have only approximately 2 and 1.5 years to run (after the 12 month capital payments holiday), so costs will drop permanently by 1.9k in two years time.

However, the most significant financial impact is the considerable reduction in paid staff levels. 1.8 roles have ended, and all but one of the further roles have reduced by one or two days per week. This means that staff costs will decline over late 2020 to mid 2021 by 25-30%. As staffing costs are the single highest expenditure, this will contribute considerably to financial stability. Meanwhile the volunteer community is slowly but significantly taking up vacated workloads.

Retreats and courses, though currently less attractive to more anxious, older community members, are being well attended by newer, younger Sangha members who are very energetic and pleased to occupy the building.

2021 is therefore a considerable transition year through reduction in structural costs, though temporary fuel costs will rise, balanced by lower income through lower attendance for some little time yet.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 December 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running the Manchester Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Buildings (excluding value of land)	2%
Library	5%
Ground floor refurbishment	10%
Fixtures & fittings	25%

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period

	Unrestricted £	Restricted £	Total 2021 £
Donations	83,263	30	83,293
Coronavirus Job Retention Scheme	30,210		30,210
Total	113,473	30	113,503

Previous reporting period

	Unrestricted £	Restricted £	Total 2020 £
Donations	92,561	11	92,572
Coronavirus Job Retention Scheme	46,183	-	46,183
Total	138,744	11	138,755

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Fees and other income			
Room Hire	-	-	-
Bookshop Sales	19,740	-	19,740
Charges for classes/events	28,640	-	28,640
Rental Income:			
Right Livelihood Businesses	26,383	-	26,383
Spiritual Communities	52,404	-	52,404
Total	127,167	-	127,167
Previous reporting period			
	Unrestricted £	Restricted £	Total 2020 £
Fees and other income			
Room Hire	3,934	-	3,934
Bookshop Sales	16,338	-	16,338
Charges for classes/events	32,362	-	32,362
Rental Income:			
Right Livelihood Businesses	26,710	-	26,710
Spiritual Communities	64,696	-	64,696
Total	144,040	-	144,040

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	153,471	158,833
Bookshop stock & expenses	11,246	10,607
Services/Utilities	23,835	28,547
Maintenance/H&S	11,300	9,192
Administration	13,648	21,518
Loans/mortgages/interest	1,992	2,192
Depreciation	19,879	19,988
Other costs	15,760	13,477
Governance costs	5,146	2,919
	256,277	267,273
	256,277	267,273
	2021 £	2020 £
Restricted expenditure	-	-
Unrestricted expenditure	256,277	267,273
	256,277	267,273
	256,277	267,273

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	19,879	19,988
Independent examiner's remuneration:		
Independent examination	600	600
Accountancy fees	1,442	1,350
	19,921	21,988

8 Staff costs

Staff costs during the year were as follows:

Staff costs during the year were as follows:	2021 £	2020 £
Wages and salaries	136,208	144,791
Social security costs	2,254	2,621
Pension costs	1,950	2,106
Team support	2,444	1,100
Training	10,615	8,215
	153,471	158,833

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was xyz (2020: 11).

The Manchester Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the trustees and the staff team. The total employee benefits of the key management personnel of the charity were £xyz (2020: £149,518).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

9 Trustee remuneration and expenses, and related party transactions

The charity is part of a network of connected charities, similar organisations, each of which is legally autonomous. The various charities in the network co-operate in their shared objectives of advancing the Buddhist religion. Specifically, the charity aims to contribute financially to the Triratna Development Fund, an organisation which provides help and guidance to Triratna centres. In 2021, the charity made a payment of £xyz to this fund.

The charity rents out parts of the main building to other businesses which are connected with the centre. These are: Breathworks, a company that teaches mindfulness-based approaches to managing pain and other chronic conditions; and Bodywise, a company that offers complementary therapies (such as massage, acupuncture, and shiatsu) as well as teaching yoga and Chi Kung. During 2020 The Clear Vision Trust ceased to operate in the year, meaning some months rents were lost. However, OneTek, an ethical Fast Fibre business, took the space and began to pay rent towards the end of the year. Sadly Earth cafe ceased trading, and all rent from the basement space was lost. Work began to find a replacement asap.

Dayanandi is a tenant in one of the community houses.

The transactions between the charity and the above related parties are as follows:

Rental income to the charity:	2021 £	2020 £
The Clear Vision Trust		1,346
Earth Café		4,560
Bodywise		12,909
Breathworks		6,944
One Tek		350
Abhayaratna Trust		600
Dayanandi, trustee and tenant		3,538
	<hr/> <hr/>	<hr/> <hr/>

Support received by the Trustees in 2020 are as follows:	2021 £	2020 £
Acharashraddha		13,626
Vishangka		14,017
Silabodhi		12,579
	<hr/> <hr/>	<hr/> <hr/>

The charity's rules allow for support – such as living allowances mentioned above – to be given to the Trustees (ie. members of the charity's council who are members of the Triratna Buddhist Order).

Otherwise, the Trustees have not claimed any expenses in 2021.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

10 Fixed assets: tangible assets

	Freehold Land and Buildings £	Office and Computer Equipment £	Library £	Total £
Cost				
At 1 January 2021	909,129	51,400	2,409	962,938
Additions	-	-	-	-
At 31 December 2021	909,129	51,400	2,409	962,938
Depreciation				
At 1 January 2021	185,517	49,746	2,400	237,663
Charge for the year	18,216	1,654	9	19,879
At 31 December 2021	203,733	51,400	2,409	257,542
Net book value				
At 31 December 2021	705,396	-	-	705,396
<i>At 31 December 2020</i>	<i>723,612</i>	<i>1,654</i>	<i>9</i>	<i>725,275</i>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

11 Debtors

	2021 £	2020 £
HMRC (tax for Gift Aid donations)	1,920	2,266
Prepayments	9,557	247
Other debtors	-	250
	<u>11,477</u>	<u>2,763</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Triodos Mortgages	21,415	20,894
Other Creditors and Accruals	17,656	14,645
Taxation and social security costs	839	565
	<u>39,910</u>	<u>36,104</u>

13 Creditors: amounts falling after more than one year

	2021 £	2020 £
Personal Loan	2,250	2,250
Triodos Mortgages	25,410	40,598
	<u>27,660</u>	<u>42,848</u>
Repayable after more than 5 years by instalments	<u>-</u>	<u>-</u>

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages represent xyz% of the carrying value of the properties.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

14 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2021 £
Stan Kukalowisz Bursury Fund	921	30	-	-	951
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	-	1,255
Total	6,654	30	-	-	6,684
Previous reporting period	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Stan Kukalowisz Bursury Fund	910	11	-	-	921
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	-	1,255
Total	6,643	11	-	-	6,654

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

14 Analysis of movements in restricted funds (cont.)

Stan Kukalowisz Bursury Fund	This money has been donated specifically to the fund to enable those with low incomes to be able to apply for a Bursury. This can be used primarily to pay for or contribute towards the cost of our local residential retreats organised by the Manchester Buddhist Centre.
Vajra Hall Fund	This is money fundraised to enable us to fit secondary glazing to the windows of the Vajra Hall Shrine room.
Other	Other smaller restricted amounts collected and dispersed during the year

15 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers £	As at 31 December 2021 £
General fund	769,386	240,640	(256,277)	-	753,749
	769,386	240,640	(256,277)	-	753,749
	769,386	240,640	(256,277)	-	753,749
Previous reporting period	Balance at 1 January 2020	Income	Expenditure	Transfers	As at 31 December 2020
General fund	753,840	282,819	(267,273)	-	769,386
	753,840	282,819	(267,273)	-	769,386
	753,840	282,819	(267,273)	-	769,386

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	705,396	-	-	705,396
Other net current assets/(liabilities)	76,013	-	6,684	82,697
Creditors of more than one year	(27,660)	-	-	(27,660)
Total	753,749	-	6,684	760,433
<i>Previous reporting period</i>	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
<i>Tangible fixed assets</i>	<i>725,275</i>	<i>-</i>	<i>-</i>	<i>725,275</i>
<i>Other net current assets/(liabilities)</i>	<i>86,959</i>	<i>-</i>	<i>6,654</i>	<i>93,613</i>
<i>Creditors of more than one year</i>	<i>(42,848)</i>	<i>-</i>	<i>-</i>	<i>(42,848)</i>
Total	769,386	-	6,654	776,040

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2021 (continued)

17 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Triodos bank to the charity.

	2021 £	2020 £
Loan payable falling due within one year	21,415	20,894
Loan payable falling due in more than one year but in less than five years	25,410	40,598
	<u>46,825</u>	<u>61,492</u>

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages represent xyz% of the carrying value of the properties.

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	(15,607)	15,557
Adjustments for:		
Depreciation charge	19,879	19,988
Dividends, interest and rents from investments	-	(35)
Decrease/(increase) in stock	743	1,637
Decrease/(increase) in debtors	(8,714)	15,914
Increase/(decrease) in creditors	(11,382)	(5,929)
	<u>(15,081)</u>	<u>47,132</u>
Net cash provided by/(used in) operating	<u><u>(15,081)</u></u>	<u><u>47,132</u></u>

MANCHESTER BUDDHIST CENTRE

England & Wales - Charity number 514937

Accounts

Charity Number: 514937

Manchester Buddhist Centre

Report and financial statements
For the year ended 31st December 2020

Manchester Buddhist Centre
Reference and administrative information
for the year ended 31st December 2020

Charity number 514937

Registered office and operational address 16/20 Turner Street, Manchester, M4 1DZ

Trustees Trustees who served during the year and up to the date of this report were as follows:

Chris Effendowicz (Silabodhi) Chair

Mark Leech (Mahasraddha) Treasurer

Judith Tomlinson (Acharashraddha) To January 2021

Christina Robertson (Dayanandi)

Andrew Porritt (Dharmachari Prasadu)

Ursula Tidd (Dharmakarunya)

Keith Green (Vishangka)

Stuart Orvis (Chandana)

Ajay Gilbert (Aparajita)

Bankers Royal Bank of Scotland

Cooperative Bank

Independent Examiner Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street,
Ancoats Manchester, M4 6JG

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

The Trustees present their report and the unaudited financial statements for the year ended 31st December 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The purpose of the Manchester Buddhist Centre is set out in its governing document as follows:

The advancement of the Buddhist religion in particular by:

- i. Encouraging members and others to live in accordance with the teachings of the Buddha.
- ii. Supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists at the discretion of the association.
- iii. Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same objectives.
- iv. Using applications of the Buddha's teaching to promote the health and well-being of all.

The main activities undertaken by the MBC in relation to the above purpose (as registered with the Charities Commission) are described as follows:

"The Manchester Buddhist Centre provides a place of peace in Manchester. We offer classes in meditation and Buddhism for Buddhists and non-Buddhists and, for those who ask for it, training for ordination. We welcome schools and community groups, having developed a reputation for excellence."

The main activities undertaken to further the charity's purposes for public benefit include:

NB. Because of the variable Pandemic restrictions in place during 2020 some of these services were only available at certain periods in the year or were temporarily suspended. Others continued, but may have moved permanently or temporarily online.

- The provision of space with seating and free tea/coffee available to Buddhists and non-Buddhists (general public) to meet informally

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

- A shop selling educational Buddhist literature, Buddhist ritual items and ethical giftware
- A website providing information and an extensive variety of free talks (about Buddhism) which can be downloaded, and free Buddhist study materials
- Provision of rental space to ethical businesses directly or indirectly supportive of the advancement of Buddhism and/or the Buddha's teaching to promote the health and well-being of all (Breathworks, Clear Vision Trust, Bodywise Health Centre, Earth Vegetarian Café)
- A free Buddhist library – available as a reference library to the general public and as a lending library to members of the MBC
- Two meditation halls/shrine rooms open and free to the general public who wish to meditate (when not otherwise used for classes)
- A weekly 'Tools for Living Your Life' (meditation and Buddhism) class every Saturday morning.
- Several weekly Order Chapter meetings
- Several weekly 'Training for Ordination' groups for men who have requested ordination into the Triratna Buddhist Order
- Several weekly 'Training for Ordination Groups' for women who have requested ordination into the Triratna Buddhist Order
- The ritual celebration of 4 key Buddhist festivals throughout the year
- Numerous weekly/monthly/occasional groups directly and indirectly related to the application of Buddhist teachings (Young Buddhists Group, Poetry Groups, Fundraising Kula etc)
- A school/college visits service introducing pupils and students to the key principles of Buddhism
- Many Buddhist study groups (following a set syllabus) each week throughout the year
- Several Buddhist meditation retreats throughout the year.
- Many weekend events directly or indirectly related to the practice and application of Buddhism (arts, study, meditation etc)
- Introductory Meditation evening courses.
- Introductory Buddhism evening courses.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

- Follow-on Buddhism evening courses.
- Weekly ¾ hour-long lunchtime drop-in meditation classes.
- Monday night 1.5 hour-long deepening meditation classes with visiting leaders.
- Several online gatherings for people looking at deepening their Buddhist practice
- 3 Buddhist residential communities enabling members of the MBC to live and practice the Dharma together
- Numerous volunteering opportunities enabling active engagement and participation in the development and life of the Triratna Buddhist Community in Manchester (reception, cleaning, maintenance, shrine-making, decorating, teaching, study-leading, class-supporting, leading and supporting retreats, managing the library, managing the second-hand bookshop, fundraising, administration, office work support etc).
- Occasional meditation and mindfulness sessions for local businesses.
- The MBC rents premises to two ethical businesses sympathetic to and consistent with our charitable aims: Bodywise Natural Health Centre and Breathworks. The Café was untenanted through 2020. During 2020 an ethical fast -fibre business also began to rent the small 3rd floor MBC office. Rental income also comes from the top floor men's residential community and two residential Buddhist community houses, one for women's and one for men.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Achievements and performance

Chair's annual report for year ending 31 December 2020

This year's report is unfortunately highly delayed owing to the many constraints placed upon the MBC by the pandemic and the consequent lock-downs. As a result, that also means the period of Jan to Dec 2020 seems somewhat remote and overshadowed by subsequent events, many along the same lines.

The early part of the year was proceeding fairly normally with the Urban retreat, the continuing success of the 'Up Close & Personal' interview evenings, and most Chapters, GFR groups and study groups meeting at the MBC as usual. Regarding the Centre's finances, break-even had been achieved or was soon to be so.

Then the world changed, and with the full seriousness of the growing pandemic finally comprehended, the first national lock-down was announced for the 23rd of March, and in response the MBC also closed its doors, and for the first time in approximately 23 years it did so for an unknown length of time!

Team meetings immediately became virtual, utilising the excellent if comparatively unknown medium of Zoom. The whole Sangha entered a territory apparently alien to its whole reason for being and experienced an existential threat that fortunately its strength and cohesion ultimately overcame.

Moksavadini, the then Finance Manager and I responded to an offer of a Triratna centres' finance support meeting with a team from the London Buddhist Centre, which confirmed two important matters that I already strongly suspected: first, that our accounting system and financial awareness was very good, but second that our centre was 'top heavy' with staff costs and thus flagged as at considerable financial risk in the coming period. Earth café had already closed and would never reopen, Bodywise and Breathworks rents were to be reduced, and eventually for its own reasons, Clear Vision closed and vacated their office: income was under severe threat. At least we were able to negotiate an 'interest only' deal with the communities' mortgage provider for a year, though we were never able to obtain any government backed grants.

Immediately the MBC had to swing into action to facilitate, as far as was possible, the continued services that it traditionally offered to the Sangha. The Dharma and meditation courses quickly moved online. The team rapidly took advantage of the government's furlough scheme, though in retrospect, despite the financial good sense of this move, it was perhaps done a little too swiftly and without sufficient consultation. This scheme, though a lifesaver monetarily, over time introduced some considerable psychological strains into the otherwise harmonious MBC team. Three staff were furloughed immediately, with five more following at the beginning of May.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

What was unknown at the time was the effect of placing valued members of staff on indefinite paid leave. What sounds like an idyllic holiday was, for some, experienced as a rejection of worth. Indeed, we brought in Shantigarbha to help us open up and talk through the often-difficult feelings that arose, especially between those who continued working and those now furloughed.

During the early period three senior order members were also tasked with thinking through the MBC's possible procedures and response if, as feared, Sangha members might contract Covid and die. It is perhaps testament to the very sensible behaviour of our Sangha members that this did not happen.

At the start of June, a new Monday evening 'Taking Meditation Deeper' event was launched online. These sessions, still running today, feature wonderful contributions from order members in the UK and Europe, leading practices that they are really inspired by, be that Metta, Insight or Absorption and more. These weekly events now attract participants from a wide geographical area.

In July, in response to the killing of George Floyd earlier in May, the Buddhist Centre Online and our Sangha responded in many ways to open up the urgent debate on race, reading modern works around the subject and openly holding debates on historical injustices and POC lack of access to our movement.

To help maintain Sangha integrity and friendship every two weeks online Friday Sangha nights began, first with a fantastic eight-week series of talks by Ratnaguna, after which Mahasraddha and Taravandana took on the leadership and design of these valuable cohesive events.

In August the difficult process of planning for a reduction in MBC staffing began, with a new team structure proposed. Around this time Vidyapala, our Comms Manager announced he was leaving for another job, and we learnt Chandana and Moksavadini would be retiring in mid-2021 with Sal's fund-raising contract ending then too. Though helpful to cost reduction and newer team structures, these losses would be sad events for many of us.

In August the Sangha raised donations for Patricia in response to the closure of Earth café after ten years, and at the same time we were happy to announce that OneTek, our fast fibre providers, were to begin renting the former Clear Vision office from September; they have been model tenants ever since. Further happy news came in the form of Tom Connolly being appointed to the Comms role

On the first of September the Centre joyfully reopened but we also heard that our highly valued Women's Mitra Convenor Acharashraddha had decided to step down in May 2021.

As the year began to wind down energy was returning to the Centre. A Sangha walking group climbed Cader Idris, two men and two women returned from Ordination, a further invitation was announced, and possible new café space options were unfolding. Sadly, on

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

the 5th of November another Lock-down ensued, and the MBC closed again. Fortunately, we were just able to celebrate the public ordination of Buddhamaitri by Padmavajra in the Lotus Hall before this happened.

Still, we were by now all experts at online activities and energy kept flowing in this medium despite the now 'flexible furlough' of the whole team. The second ever 'Compassion in Action' Dharma course began on zoom, Lynne-Marie (Taralocana to be) and Chandana agreed to form the future Teaching Kula, a start for Fours Sides Pizza's was agreed for the basement, and we began to sense a new energy arising in our home-grown Young Buddhists movement, which was very cheering.

At the end of the year Dayanandi announced a yearlong sabbatical for 2021, and she and Acharashraddha left the MBC trustees. At a similar time Amaradaya left his sadly short-lived role in charge of school visits.

All in all, it had turned out to be a tumultuous year, even including a new opening up of our shop on December 1st and reclosure on December the 23rd as the country entered yet another lock-down. Despite all of this, the Sangha had come through in remarkably resilient form, though 2021 had yet more in store for us!

Women's Mitra Convenor annual report for year ending 31 December 2020

This unusual year was a steep learning curve for many and the women in the Sangha rose to meet the challenge in creative ways. The year started in the usual way, with everyone meeting in person in the Buddhist Centre in their various groups, classes and at day events.

Then, of course, in mid-March we entered the first lockdown with the Centre closing and all contact with each other going on-line.

All the women's study groups and Training for Ordination groups started to meet on-line, and by the end of the year these meetings were well established and going well. There are currently 3 study groups and 3 post Mitra study groups and 5 TFO groups.

The Pre-Foundation group for those women still to join a study group was held monthly and led by Acharashraddha and Robin Ellis. This also went online. However, when Acharashraddha was furloughed, Robin continued to lead the group and was joined by Varasakhi and then by Siladevi who co-led with her. This group bonded very well and was very successful in this online format.

At the start of lockdown, Taravandana offered to lead a weekly gathering on-line for women to enable connection and to share experience of this new situation. Dayanandi offered one

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

to one meditation reviews, sharing her depth of knowledge and experience too. Both of these generous offerings were much appreciated by those who took part.

The first Mitra Day of the year was held in the Centre on 26th January and was led by members of the Mitra Convening kula, Varasakhi, Dayanandi, Maitrinandi, Acharashraddha. Named 'Connecting Hands with Heart'. The theme was the The 1000 armed Avalokitesvara, who can be seen as a symbol for the whole Sangha devoted to the Bodhisattva Ideal. We explored how we each offer our talents and capabilities, sharing a common spiritual vision through talks, meditation and devotional practice. 26 women attended.

The next planned Mitra Day was on 29th March and this was converted to an online event at very short notice. Thanks to Taravandana, Khemasuri and the tech team for enabling this to happen. The theme was making travel Shrines. Everyone shared the beauty they had created at the end of the day. 9 women attended this creative day.

A Women's Gathering was held on 31st May for all women in the Sangha led by Suryaka and Padmarashini called " Coming together with an open heart for one another and the world " a co-created gathering for women. Again, this was another important opportunity for women to come together and share their experience of being in lockdown and how their practice of the Dharma had been affected by that, both the challenges and joys.

Two very successful days for Women Training for Ordination were held in the autumn. On 6th September Taravandana led a day called 'Beauty as the Path to Freedom' with Wabi Sabi as the theme. She was supported by Liz Graham and Lisa Wilde skilfully hosting the tech and giving talks. 23 women attended. On 1st November, Dayanandi and Samantabhadri led a day on 'The Perfect Wisdom of Prajnaparamita'. Between 50 and 60 women attended at various points during the day. Both these events were very well received with much appreciation for the opportunity to connect with each other during this challenging year.

In November a weekend retreat was held online. This was the first time we had done an online retreat and it went very well indeed, beautifully led by Ratnagita, Vajramudita and Satyamuni. This team has been working together to explore their love of the Dakini and her qualities. This was the theme of the retreat and the team's love and shared commitment came through in talks, meditation, devotional practice and group discussions. 21 women attended.

In normal circumstances there would have been a Mitra Ceremony this year. However, after discussion with all involved it was decided to delay the ceremony until we could meet in person in the Shrine room, so Lizzy Sumner and Ellen MacPherson will have their ceremony in 2021.

Some joyous events to mention this year are that in April, Cia Vinten requested ordination. Three women received their invitations for Ordination into the Triratna Buddhist Order, Robin Ellis, Kirstine Pearson, Helen Sullivan.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Two women were ordained in September at Adhithana. Sandy Staplehurst becomes Suvannasiha and Gill Parry becomes Karunasuri. This remarkable event was held in person with a limited number of participants on-site at Adhithana and the event live streamed worldwide. A significant event for all the Triratna community.

At the end of the year Dayanandi made preparations to start her one-year sabbatical and she stepped down from the Mitra Convening kula. The kula rejoiced whole-heartedly in her many merits and thanked her for all that she has given over many years. Again, the women's Sangha is hugely appreciative of Dayanandi and all the support that she gives, especially to the women training for ordination. It's been another successful year with 3 women receiving their ordination invitations. We all wish Dayanandi well for her sabbatical.

For myself as the Women's Mitra Convenor it has been a very different year, especially with being Furloughed from 1st May until the end of September and partially furloughed from 1st October onwards. The regulations for furlough enabled us to keep in contact with members of the Sangha because care and support for people was very important during this time. I kept in contact with women in the Sangha via phone, WhatsApp, socially distanced walks and zoom calls. My diary was full and I was happy to be able to offer that support.

Towards the end of 2020 I decided to step down as the Women's Mitra Convenor. This was a painful and difficult decision and was made for both personal and practical reasons. A process began at the end of 2020 to appoint my replacement, which will happen in early 2021. I will be happy to give any support needed to make the transition as smooth as possible.

Generally, the Women's Sangha adjusted well to the unusual situation in 2020, with some women feeling they could connect much more with our community online. For some people it has been a challenging year and they are keen to get back to the Centre and meet others in person.

I feel huge appreciation to all the women who have made adjustments to enable keeping connected online and especially to all the Dharmacharinis who have led events, study and groups this year.

Acharashraddha
Women's Mitra Convenor

Men's Mitra Convenor annual report for year ending 31 December 2020

What a strange year 2020 was! Things appeared to be going along as usual and then....

The lockdown period for much of 2020, and the financial pressures this placed on the MBC, meant that I was furloughed for much of the year, and unable to take part in any 'official'

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Mitra Convening duties. However, the rules of furloughing meant that I could keep in informal contact with men in the sangha. This meant that I had regular individual meetings, initially online and then meeting in person for walks outside as the restrictions eased. I would say that myself and other Order members during this time kept in good connection with men in the sangha, supporting and connecting with each other during what has been a difficult period for many. My sense is that many friendships deepened during this period, a great testament to the connections between us in the Manchester sangha.

At the start of the year there was a plan to hold monthly men's gatherings at the MBC, where we could meet and practice together. Obviously, this plan had to change. We held an online gathering in May, led by Arthavadin. Towards the end of the year, we also held three Essential Dharma Training sessions, exploring the teaching of the 'true individual'. My thanks go to Ratnaguna, Arthavadin and Mahasraddha for helping to lead these sessions.

A weekend men's retreat was also held in late 2020. Led by Silabodhi and Vidyapala, the retreat was a mix of online sessions and in-person for a small number of men who were able to attend. Again, thanks to Silabodhi and Vidyapala for their help.

The three men's study groups continued to meet online. My sense from my own study group is that meeting online has enabled friendships between group members to deepen, and the groups have been an important part of helping men to keep connection with each other during the pandemic. I particularly want to highlight the success of the study group led by Upekshapriya and Sanghadhara. This group has really blossomed, and has become a real hub of newer men to our sangha practising the Dharma. From my conversations with the men involved I can really see how friendships are deepening between them, and the care and support they show to each other. Thanks to Upekshapriya and Sanghadhara for the commitment and friendship that they've shown to the men in the group. And many thanks too to Silabodhi, Mahasraddha and Amaradaya for their on-going commitment to their groups too.

The two going for refuge groups continued to meet online throughout 2020. These are important contexts for men training for ordination to meet each other and explore their Dharma practice together. Well done to all the men concerned for keeping the groups going through this period.

As the furloughing rules became more flexible later in the year, I spoke to both Dean Shiels and Stephen Jeffreys about becoming Mitras. We had a couple of planned dates for mitra ceremonies but had to keep postponing them due to restrictions from the worsening covid situation. It wasn't until 2021 that they could have the ceremony to become mitras! Well done to them both (and to Ivan and Michael who joined them in the wait in 2021) for their patience and for keeping their inspiration and practice alive during the wait.

There were two ordinations in 2020. On the ordination retreat held at Padmaloka in November, Alex Stirling became Shraddhavadin (he who communicates confidence in the

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Dharma), and Michael Proctor became Buddhasamagama (he who is with the Buddhas). I was privileged to attend the retreat and witness them joining our Order - a beautiful and special event during such difficult times. Mahasraddha was Private Preceptor to both men. Sadhu!

All in all, in spite of the strangeness of the year, 2020 has felt like a positive time for the men's sangha. I think we'll see the fruits of this in the coming years.

Vishangka

Safeguarding annual report for year ending 31 December 2020

In 2021, Vishangka (who was then the Safeguarding Officer for the MBC) handed on the safeguarding responsibilities to me with good reporting and recording systems. In an otherwise uneventful year in safeguarding, I've concentrated on updating the documentation. Updating the training for all staff is the next step.

Sthirajyoti

Financial review

FINANCIAL REPORT 2020

In line with Government instructions around the Covid Pandemic, our Centre was closed for nine months of 2020. This has a major impact in these areas:

- Income from providing Dharma & Meditation Classes down from £60k to £31k
- Bookshop income down from £61k to £16k
- Room Hire income down from £10k to £4k
- Business rental income down from £48k to £26k

The immediate action we took, both as a Team and the wider Sangha had the effect of our finishing 2020 showing a surplus of £15,557:

- We gained a Mortgage holiday on our two Community Houses in Salford
- As fewer Team members were able to go away on retreats, this expense fell from £15k to £9k
- Payroll fell from £164k to £103k due to both lower staff numbers and the boost from the

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Government Furloughing Grant of £46k

- Fundraising increased by £6.5k in the year due to the confidence shown in us by our magnificent Sangha
- Rental income from the three Community Houses increased from £63k to £64k

Our cash reserves have increased from £62,177 to £109,344

The MBC's main sources of our £236,647 income (excluding income from the Coronavirus Job Retention Scheme) during 2020 were from:

- Fundraising & Donations 39%
- Rental Income from Communities & Businesses 39%
- Dharma and Meditation Classes 13%

Our total expenditure was £221,090 (netting off income from the Coronavirus Job Retention Scheme) with the major areas being:

- Staff costs 51%
- Maintenance and associated costs of 16-20 Turner Street and the three Communities 34%
- Staff training allowance 4%
- Publicity 1.3%

As we enter 2021, we do so in a stronger position than at January 2020. There are major considerations to be aware of. The main to being:

- The Government's Furlough Grant will end – requiring us to look to slim-down our Centre Team, and divesting the work to volunteers
- Earth Café and Clear Vision have closed – both business spaces have been filled, albeit at a lower rent

RESERVES POLICY

Our Reserves Policy has been to hold funds sufficient to cover three months' operating costs in the event of income sources being lower than forecast, or costs being higher than expected. The Trustees review this policy annually. Our current cash in hand and at bank is more than sufficient for this

At the balance sheet date, the charity's total net assets were £776,040 of which £769,386 were unrestricted and £6,654 were restricted. The net book value of the tangible fixed assets of the charity was £725,275 of which £723,612 represents the net book value of the freehold building. This net book value of the freehold building and other tangible fixed assets can only be realised on disposal of those assets.

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Structure, governance and management

Potential new charity Trustees may be identified amongst the Membership of the Association (charity) and invited to consider joining the Council by the consensual agreement of the existing Council. Alternatively, Members of the Association may inform the Council that they wish stand for election to the Council at the Annual General Meeting.

Membership of the Council is open to members of the Association, in accordance with the policy for Membership of the Council, which is made available to any Member of the Association upon request.

Council Members serve as Trustees of the Association (charity) for a period of one year when they become eligible for re-election. All candidates for election to the Council must satisfy the Council that they are professed Buddhists supportive of the Triratna Buddhist Tradition and are able to fulfil the obligations of a Council Member. They are elected from a list of candidates agreed in advance by the Council.

Vacancies on the Council, including Officers, are filled during the year by co-option. Such members hold office until the next Annual General Meeting.

Officers are elected by the Council at the first Council meeting after the Annual General Meeting, and holds office for one year and then become eligible for re-election.

The organisation is an unincorporated charity, registered as a charity on 2 April 1984 in England and Wales.

The charity is constituted under a trust deed 17/12/2014. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees have not claimed any expenses in 2020.

Funds held as custodian trustee on behalf of others

The Charity does not hold funds as custodian trustee on behalf of others

Manchester Buddhist Centre
Trustees' annual report
for the year ended 31st December 2020

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on its behalf by:

Silabodhi (Chris Effendowicz) (Chair)

31st October 2021

Manchester Buddhist Centre
Independent examiner's report
for the year ended 31st December 2020

I report on the accounts of the charity for the year ended 31st December 2020 which are set out on pages 16 to 34.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Chartered Certified Accountants
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

31st October 2021

Manchester Buddhist Centre
Statement of Financial Activities
for the year ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	138,744	11	138,755	34,514
Charitable activities	4	144,040	-	144,040	245,884
Investments	5	35	-	35	142
Total income		282,819	11	282,830	280,540
Expenditure on:					
Charitable activities	6	267,273	-	267,273	329,619
Total expenditure		267,273	-	267,273	329,619
Net income/(expenditure) for the year	7	15,546	11	15,557	(49,079)
Transfer between funds		-	-	-	-
Net movement in funds for the year		15,546	11	15,557	(49,079)
Reconciliation of funds					
Total funds brought forward		753,840	6,643	760,483	809,562
Total funds carried forward		769,386	6,654	776,040	760,483

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Manchester Buddhist Centre

Balance Sheet
as at 31 December 2020

	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	10	725,275	745,263
Total fixed assets		725,275	745,263
Current assets			
Stock		17,610	19,247
Debtors	11	2,763	18,677
Cash at bank and in hand		109,344	62,177
Total current assets		129,717	100,101
Liabilities			
Creditors: amounts falling due in less than one year	12	(36,104)	(35,804)
Net current assets		93,613	64,297
Total assets less current liabilities		818,888	809,560
Creditors: amounts falling due after more than one year	13	(42,848)	(49,077)
Net assets		776,040	760,483
Funds of the charity:			
Restricted income funds	14	6,654	6,643
Unrestricted income funds	15	769,386	753,840
Total charity funds		776,040	760,483

The notes on pages 19 to 34 form part of these accounts.

Approved by the trustees on 31/10/2021 and signed on their behalf by:

Chris Effendowicz (Trustee)

Manchester Buddhist Centre
Statement of Cash Flows
for the year ending 31 December 2020

	Note	2020 £	2019 £
Cash provided by/(used in) operating activities	18	47,132	(62,203)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		35	142
Cash provided by/(used in) investing activities		35	142
Increase/(decrease) in cash and cash equivalents in the year		47,167	(62,061)
Cash and cash equivalents at the beginning of the year		62,177	124,238
Cash and cash equivalents at the end of the year		109,344	62,177

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester Buddhist Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The financial statements have been prepared on the going concern basis, as the trustees are confident that the charity will continue to be able to meet its liabilities as they fall due.

Donations, primarily via standing orders have held up well, and show no sign of declining. With the re-opening in April 2021 more normal forms of income are beginning to build, though it is predicted that the year will be characterised by losses as furlough ends and attendance at events is still partial and hesitant. This is all to be expected after the pandemic restrictions and public anxiety, but the reserves increased considerably over lockdown, and are available to service this period until losses are eliminated.

Business rental incomes are slowly building back up, albeit that the café space is empty again and further offers need investigating. Community occupancy is also slowly increasing with consequent improvement in rent income.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

b Preparation of the accounts on a going concern basis (cont.)

Splitting the rating structure of the building into separate businesses has also, eventually, led to a 2k pa permanent reduction in rates bills for the building.

It is also to be noted that the two North Manchester communities' mortgages only have only approximately 2 and 1.5 years to run (after the 12 month capitol payments holiday), so costs will drop permanently by 1.9k in two years time.

However, the most significant financial impact is the considerable reduction in paid staff levels. 1.8 roles have ended, and all but one of the further roles have reduced by one or two days per week. This means that staff costs will decline over late 2020 to mid 2021 by 25-30%. As staffing costs are the single highest expenditure, this will contribute considerably to financial stability. Meanwhile the volunteer community is slowly but significantly taking up vacated workloads.

Retreats and courses, though currently less attractive to more anxious, older community members, are being well attended by newer, younger Sangha members who are very energetic and pleased to occupy the building.

2021 is therefore a considerable transition year through reduction in structural costs, though temporary fuel costs will rise, balanced by lower income through lower attendance for some little time yet.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running the Manchester Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Buildings (excluding value of land)	2%
Library	5%
Ground floor refurbishment	10%
Fixtures & fittings	25%

Notes to the accounts for the year ended 31 December 2020 (continued)

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2020 £
Donations	92,561	11	92,572
Coronavirus Job Retention Scheme	46,183	-	46,183
	<hr/>	<hr/>	<hr/>
Total	138,744	11	138,755
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Previous reporting period	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2019</i> £
<i>Donations</i>	<i>83,923</i>	<i>(49,409)</i>	<i>34,514</i>
	<hr/>	<hr/>	<hr/>
Total	<i>83,923</i>	<i>(49,409)</i>	<i>34,514</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2020 £
Fees and other income			
Room Hire	3,934	-	3,934
Bookshop Sales	16,338	-	16,338
Charges for classes/events	32,362	-	32,362
Rental Income:			
Right Livelihood Businesses	26,710	-	26,710
Spiritual Communities	64,696	-	64,696
Total	144,040	-	144,040
Previous reporting period			
	Unrestricted £	Restricted £	Total 2019 £
Fees and other income			
Room Hire	9,906	-	9,906
Bookshop Sales	61,191	-	61,191
Charges for classes/events	63,286	-	63,286
Rental Income:			
Right Livelihood Businesses	48,364	-	48,364
Spiritual Communities	63,137	-	63,137
Total	245,884	-	245,884

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2020 £	Total 2019 £
Staff costs	158,833	180,663
Bookshop stock & expenses	10,607	36,235
Services/Utilities	28,547	33,936
Maintenance/H&S	9,192	17,324
Administration	21,518	9,683
Loans/mortgages/interest	2,192	2,743
Depreciation	19,988	20,508
Other costs	13,477	23,680
Governance costs	2,919	4,847
	267,273	329,619
	2020 £	2019 £
Restricted expenditure	-	340
Unrestricted expenditure	267,273	329,279
	267,273	329,619
	267,273	329,619

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020	2019
	£	£
Depreciation	19,988	20,508
Independent examiner's remuneration:		
Independent examination	600	600
Accountancy fees	1,350	1,350
	19,988	22,458

8 Staff costs

Staff costs during the year were as follows:

	2020	2019
	£	£
Wages and salaries	144,791	156,613
Social security costs	2,621	4,980
Pension costs	2,106	2,309
Team support	1,100	1,801
Training	8,215	14,960
	158,833	180,663

No employees has employee benefits in excess of £60,000 (2019: Nil).

The average number of staff employed during the period was 11 (2019: 12).

The Manchester Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the trustees and the staff team. The total employee benefits of the key management personnel of the charity were £149,518 (2019: £163,902).

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

9 Trustee remuneration and expenses, and related party transactions

The charity is part of a network of connected charities, similar organisations, each of which is legally autonomous. The various charities in the network co-operate in their shared objectives of advancing the Buddhist religion. Specifically, the charity aims to contribute financially to the Triratna Development Fund, an organisation which provides help and guidance to Triratna centres. In 2020, the charity made a payment of £4,000 to this fund.

The charity rents out parts of the main building to other businesses which are connected with the centre. These are: Breathworks, a company that teaches mindfulness-based approaches to managing pain and other chronic conditions; and Bodywise, a company that offers complementary therapies (such as massage, acupuncture, and shiatsu) as well as teaching yoga and Chi Kung. During 2020 The Clear Vision Trust ceased to operate in the year, meaning some months rents were lost. However, OneTek, an ethical Fast Fibre business, took the space and began to pay rent towards the end of the year. Sadly Earth cafe ceased trading, and all rent from the basement space was lost. Work began to find a replacement asap.

The transactions between the charity and the above related parties are as follows:

Rental income to the charity:	2020	2019
	£	£
The Clear Vision Trust	1,346	4,132
Earth Café	4,560	18,240
Bodywise	12,909	15,699
Breathworks	6,944	10,292
One Tek	350	-
Abhayaratna Trust	600	-
Dayanandi, trustee and tenant	3,538	3,454
	<u> </u>	<u> </u>

Support received by the Trustees in 2020 are as follows:

	2020	2019
	£	£
Acharashraddha	13,626	13,073
Vishangka	14,017	13,249
Silabodhi	12,579	7,692
Arthavadin	-	7,817
Suryaka	-	12,811
Dayanandi	-	5,990
	<u> </u>	<u> </u>

The charity's rules allow for support – such as living allowances mentioned above – to be given to the Trustees (ie. members of the charity's council who are members of the Triratna Buddhist Order).

Otherwise, the Trustees have not claimed any expenses in 2020.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

10 Fixed assets: tangible assets

Cost	Freehold Land and Buildings £	Office and Computer Equipment £	Library £	Total £
At 1 January 2020	909,129	51,400	2,409	962,938
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	909,129	51,400	2,409	962,938
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation				
At 1 January 2020	167,305	48,090	2,280	217,675
Charge for the year	18,212	1,656	120	19,988
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	185,517	49,746	2,400	237,663
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 December 2020	723,612	1,654	9	725,275
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 December 2019</i>	<i>741,824</i>	<i>3,310</i>	<i>129</i>	<i>745,263</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

11 Debtors

	2020	2019
	£	£
HMRC (tax for Gift Aid donations)	2,266	7,647
Prepayments	247	10,223
Other debtors	250	807
	2,763	18,677
	2,763	18,677

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Triodos Mortgages	20,894	20,680
Other Creditors and Accruals	14,645	14,551
Taxation and social security costs	565	573
	36,104	35,804
	36,104	35,804

13 Creditors: amounts falling after more than one year

	2020	2019
	£	£
Personal Loan	2,250	2,250
Triodos Mortgages	40,598	46,827
	42,848	49,077
	42,848	49,077
Repayable after more than 5 years by instalments	-	-

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages represent 16% of the carrying value of the properties.

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

14 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Stan Kukalowisz					
Bursury Fund	910	11	-	-	921
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,255	-	-	-	1,255
Total	6,643	11	-	-	6,654
Previous reporting period	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Ground floor project	20,584	(50,000)	-	29,416	-
Stan Kukalowisz					
Bursury Fund	809	441	(340)	-	910
Vajra Hall Fund	4,478	-	-	-	4,478
Other	1,105	150	-	-	1,255
Total	26,976	(49,409)	(340)	29,416	6,643

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

14 Analysis of movements in restricted funds (cont.)

Stan Kukalowisz Bursury Fund	This money has been donated specifically to the fund to enable those with low incomes to be able to apply for a Bursury. This can be used primarily to pay for or contribute towards the cost of our local residential retreats organised by the Manchester Buddhist Centre.
Vajra Hall Fund	This is money fundraised to enable us to fit secondary glazing to the windows of the Vajra Hall Shrine room.
Ground floor project	This money has been raised by our community and is to be held specifically for the refurbishment of the ground floor space of the Buddhist Centre, installation of disabled access into the building and for new flooring in both the lotus hall and yoga studio. The work on the disabled lift has been delayed because a considerable extra cost arose to complete the work related to additional health and safety and fire safety work in order to comply with planning regulations. This was more than half again of the £50,000 we had set aside (the reserved fund plus funds unreserved funds to make up the £50,000). £50,000 had been donated for the disabled access work to be done and the donor asked for it to be returned until we had sufficient additional funds to go ahead. This we have done. Should it prove possible to reinstate the works at a later date the funds will be made available again to us.
Other	Other smaller restricted amounts collected and dispersed during the year

15 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	As at 31 December 2020 £
General fund	753,840	282,819	(267,273)	-	769,386
	753,840	282,819	(267,273)	-	769,386
	753,840	282,819	(267,273)	-	769,386
Previous reporting period	<i>Balance at 1 January 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 December 2019</i>
General fund	782,586	329,949	(329,279)	(29,416)	753,840
	782,586	329,949	(329,279)	(29,416)	753,840
	782,586	329,949	(329,279)	(29,416)	753,840

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	725,275	-	-	725,275
Other net current assets/(liabilities)	86,959	-	6,654	93,613
Creditors of more than one year	(42,848)	-	-	(42,848)
	<hr/>	<hr/>	<hr/>	<hr/>
Total	769,386	-	6,654	776,040
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Previous reporting period</i>	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total £</i>
<i>Tangible fixed assets</i>	<i>745,263</i>	<i>-</i>	<i>-</i>	<i>745,263</i>
<i>Other net current assets/(liabilities)</i>	<i>57,654</i>	<i>-</i>	<i>6,643</i>	<i>64,297</i>
<i>Creditors of more than one year</i>	<i>(49,077)</i>	<i>-</i>	<i>-</i>	<i>(49,077)</i>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>753,840</i>	<i>-</i>	<i>6,643</i>	<i>760,483</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Manchester Buddhist Centre

Notes to the accounts for the year ended 31 December 2020 (continued)

17 Financial instruments

Financial instruments measured at amortised cost comprise the loan financing provided by Triodos bank to the charity.

	2020 £	2019 £
Loan payable falling due within one year	20,894	20,680
Loan payable falling due in more than one year but in less than five years	40,598	46,827
	61,492	67,507
	61,492	67,507

The Triodos mortgages were taken out to purchase 2 & 4 Healey Close Salford and the mortgages are secured on the properties with variable interest rates. The mortgages are repaid on a capital and interest basis by regular monthly payments over a repayment profile of 12 years. The mortgages represent 16% of the carrying value of the properties.

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year	15,557	(49,079)
Adjustments for:		
Depreciation charge	19,988	20,508
Dividends, interest and rents from investments	(35)	(142)
Decrease/(increase) in stock	1,637	362
Decrease/(increase) in debtors	15,914	(10,460)
Increase/(decrease) in creditors	(5,929)	(23,392)
	47,132	(62,203)
Net cash provided by/(used in) operating	47,132	(62,203)