

Report of the Trustees and
Unaudited Financial Statements for the Period 6 April 2024 to 31 July 2025
for
The Austin Bailey Foundation

Ashmole & Co
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The Austin Bailey Foundation

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for the Period 6 April 2024 to 31 July 2025

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The Austin Bailey Foundation
Report of the Trustees
for the Period 6 April 2024 to 31 July 2025

The trustees present their report with the financial statements of the charity for the period 6 April 2024 to 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Austin Bailey Foundation, ABF, was founded by Keith Bailey in 1984. His experience as a Japanese prisoner of war 1942-1945 gave him a profound sense of his own good fortune in surviving what so many colleagues did not. This was reinforced by his subsequent success in business in Swansea and led him to set up the Austin Bailey Foundation. His desire was to do something to improve the lives of the poor and disadvantaged in the Swansea area through local charities and the church. The prayer of the Foundation includes the words 'Lord, who expects much of those to whom much is given'. This summarises the ethic of both Keith Bailey, the present chairman Clive Bailey, and the trustees, in driving ABF forward.

ABF has remained faithful to its founding vision in supporting local community action with a focus on lasting impact, through the involvement of those who are most in need. In addition to working in the Swansea area, a quarter of ABF's unrestricted resources are devoted to the developing world.

Ethos and Focus

ABF's principal focus in the Swansea region is on helping disadvantaged people in one of the poorer regions of the UK. Our aim is to redress disadvantage, relieve economic and social poverty as well as poverty of opportunity and aspiration.

We encourage self-sustaining projects, often in an entrepreneurial manner, whilst always keeping an eye on real need where charitable hand outs are more appropriate.

Small charities in the Swansea region tell us that whilst provision of funds for large projects has improved through the Lottery Fund and the Welsh Assembly, the provision of smaller sums (£500 to £4,000) has diminished. This is the area which ABF sees as its core activity.

We see our role as one of partnership with people and communities, encouraging their own vision for the changes they believe they can make. We believe that small amounts of money, well-used and carefully spent, can make large changes.

The Foundation's trust deed states that unrestricted income should be delivered as follows: -

- Approximately 50% of unrestricted income is used to assist Swansea charities or the Swansea branches of National charities operating locally. The aim is to redress disadvantage, relieve economic and social poverty as well as poverty of opportunity and aspiration
- Approximately 25% of unrestricted income is given to local churches and faith groups to advance the Christian faith as well as supporting the community objectives listed above.
- Approximately 25% of unrestricted funds are donated to relief organisations for the relief of poverty and ill health and the fostering of opportunities for young people in the developing world.

The Austin Bailey Foundation

Report of the Trustees for the Period 6 April 2024 to 31 July 2025

OBJECTIVES AND ACTIVITIES

Activities - Trustee Meetings

The charity's website austinbaileyfoundation.charity contains guidance on how to apply for grants along with application forms and a section for frequently asked questions. Applicants are asked to apply some weeks ahead of the trustees' meetings.

The trustees meet three times a year (usually in January, May and September). Ahead of the meetings, trustees in each category - Local Charities, Local Churches and Overseas, meet to identify the most promising applications which will then be confirmed at the main trustees' meeting. Local grants are of two types, small one-off grants and larger recurring grants or Flagship grants.

The table below summarises our activities in 2024-25:

	2024-2025 total value of grants made	number of grants
<u>Local Charities</u>		
Small grants	£61,910	49
Recurring grants	<u>£28,467</u>	<u>32</u>
Totals	<u>£90,386</u>	<u>81</u>
<u>Local Churches</u>		
Small grants	£13,450	7
Recurring Flagship grants	£33,336	11
Bridging the Gap grants	<u>£10,404</u>	<u>76</u>
Totals	<u>£57,190</u>	<u>94</u>
<u>International</u>		
Small grants	£55,550	50
Recurring Flagship grants	<u>£48,294</u>	<u>32</u>
Totals	<u>£103,794</u>	<u>82</u>
Total of all distributions	<u>£251,370</u>	<u>257</u>

Activities - Local Small Grants

The standard one-off grant is £1,000 although this can vary from £500 to £2,000. These single grants enable the trustees to understand the applicant charity's (or CIC's) activities which is further enhanced by a feedback form which applicants must complete some months after they receive the grant. Applicants cannot reapply within 12 months of receiving a grant.

In 2024-25 a total of 49 small grants were made to Local Charities totalling £61,910.

Activities - Local Charity Large grants

Good interaction and feedback from small grant recipients over a two- or three-year period will encourage the trustees to invite the organisation to apply for a recurring 3-year grant. Charities are asked to give a presentation to trustees followed by a question-and-answer session. Such grants are usually larger (anything up to £4,000 per annum).

In January 2025 a new recurring grants recipients were decided; -

- BWG Swansea CAP
- Cancer information and support service
- Dementia friendly Swansea
- Families and friends of prisoners Swansea
- Discovery Swansea University
- The sharing table

The Austin Bailey Foundation

Report of the Trustees
for the Period 6 April 2024 to 31 July 2025

OBJECTIVES AND ACTIVITIES

- Swansea asylum seekers' support
- Swansea community farm
- Swansea community impact initiative

In 2024-25 a total of 81 grants were made to local charities totalling £90,386.

Activities - Local churches small grants

In 2024-25 a total of seven small grants were made to local churches totalling £13,450.

Activities - Local Church Flagship Grants; -

In 2024-25 three recipients received grants totalling £33,336 as follows; -

- St. James' Church Swansea.
- St Thomas' Church Kilvey.
- St Peters Church Cockett

Activities - Local Church - Bridging the Gap (BtG) grants

76 grants were made in the period totalling £10,404. See below for more details about BtG.

In 2024-25 a total of 94 small grants were made to Local Churches totalling £57,190.

Activities - International - Small Grants

International follows the same model as for local small grants. In 2024-25 there were 50 small grants totalling £55,500.

Activities - International - Flagship grants

32 grants totalling £48,294 were made in the period under review. A new round of three-year grants started in January 2025, the recipients are;-

- Hope for Justice - Uganda street children
- Hospice Care Kenya - Palliative care for children
- Kid Alive International - Lebanon - refugee and family support
- Sand Dams - Kenya agriculture and irrigation
- Village Water - Zambia - WASH programme
- Temwa - Malawi - SRH services

In addition both Tiyei and Pump Aid in Malawi who we have supported for many years have had their grants extended by another two years.

In 2024-25 a total of 82 grants were made to International applicants totalling £103,794.

All International Flagship grants are paid for from unrestricted funds provided by the chairman and his companies.

Bridging the Gap programme -2025 Impact Summary

BtG is a new category of ABF's activity started in July 2024. It aims to give targeted help to disadvantaged young people, aged 5 to 25, who could be susceptible to slipping into dangerous or anti-social activities and steering them towards employment or further education instead.

Recipients are not local charities, but individuals who are facing financial hardship. Every application must be supported by a teacher or sponsor. The payment is made to them, not to the individual, and they are responsible for reporting to us about the benefit the grant has given.

The Austin Bailey Foundation
Report of the Trustees
for the Period 6 April 2024 to 31 July 2025

OBJECTIVES AND ACTIVITIES

Purpose:

To remove practical barriers that prevent disadvantaged young people from accessing education, enrichment, and wellbeing opportunities.

Headline Impact

Since launch, £10,404 has been distributed through 76 individual grants.

Grants prove vital, rapid support for pupils and families facing financial or social hardship. This snapshot of feedback shows how even small awards can generate major improvements in attendance, engagement, and wellbeing.

Access and Attendance

Transport grants remove barriers to education, with attendance increasing by 15-40 percentage points in several schools. Pupils returned to full-time attendance, improving focus, literacy, and behaviour.

"He gives 100% to his learning and is far more engaged. He's now part of a social group with his peers, which is truly lovely to see." - Pentre'r Graig Primary

Engagement and Wellbeing

Residential and enrichment experiences build confidence, friendship and teamwork. Staff described the experiences as "life-changing" for children at risk of disengagement.

"The funding gave him time - time for support to work, time to grow in confidence, and time to stay in education." - Bishop Gore School

Material and Household Support

Grants for school shoes, uniforms, and essential household appliances gave families dignity and stability, improving attendance and wellbeing.

"This has made a massive difference to the family. We would not want to see them go back to how things were - he's now attending school regularly and thriving." - Primary School Feedback

Family and Community Outcomes

Families reported reduced stress and improved routines. Schools noted better parental engagement and calmer home environments.

"We are so grateful. The support has been invaluable - small grants that have changed lives." - School Wellbeing Officer

Conclusion

'Bridging the Gap' has proven to be a high-impact, low-cost programme, filling urgent gaps left by statutory services. The Foundation's swift, compassionate approach has re-engaged young people, strengthened families, and helped schools enable pupils to thrive.

We are very grateful to local Swansea West M.P. Torsten Bell for the support he has given ABF and his efforts on ABF's behalf to increase awareness of BtG with local government and local institutions.

Activities - Monitoring and Evaluation

The Austin Bailey Foundation

Report of the Trustees
for the Period 6 April 2024 to 31 July 2025

OBJECTIVES AND ACTIVITIES

Monitoring and evaluation are essential processes in the Foundation's grant-making activities. For small grants these consist of feedback forms after a period of 9 months after the grant is given. Recipients of larger grants will be asked to engage with trustees through site visits, presentations, and annual reports. Where feasible, visits are made to International Flagship locations. In June 2026 it is planned that three trustees will visit a number of our new International Flagship projects in Kenya, Malawi and Zambia.

Public benefit

The trustees confirm that they have complied with section 2(1)(b) of the Charities Act 2011, having due regard for the Charity Commissioner's guidance on public benefit when reviewing the Foundation's aims and objectives, when setting the grant-making policy and in making awards.

ACHIEVEMENTS AND PERFORMANCE

Grants paid to beneficiaries

In the 16-month period to 31 July 2025, 257 individual grants were made totalling £251,370. This compares with £179,194 donated in the previous 12 month period.

Social Media

The Foundation has a presence on social media to increase awareness of the Foundation's activities in the Swansea area. A social media committee was formed, and a presence was established on Facebook that is updated monthly giving information about the Foundation and the activities of its grantees.

The Austin Bailey Foundation

Report of the Trustees for the Period 6 April 2024 to 31 July 2025

FINANCIAL REVIEW

Financial position

The Foundation's portfolio is managed by the stockbrokers, Brewin Dolphin's charity team. It was agreed that Risk Category 7 - Income, best matches the Foundation's investment objectives, taking due note of the Trustees' ethical preferences. At 31 July 2025 the portfolio asset allocation compared to the benchmark for Risk Category 7 was:

	Portfolio
Fixed Income	6.3%
Equities	84.9%
Alternatives and other	6.2%
Cash	2.6%

The trustees are satisfied that this diversification of investments is the best method of achieving investment objectives.

Investment performance

In order to comply with the Charities SORP, the Foundation's quoted investment assets are valued at market price as at the balance sheet date. Their value at 31 July 2025 was £1,960,523, an increase of 6.9% on the 5 April 2024 figure of £1,833,131. This increase underperforms the FTSE100 index that went up over 13% in the period. We are dissatisfied with this outcome and are looking for higher yielding alternative approaches either in the stock market or commercial property.

Income from all investments including property was £107,964.

The broker's management fees for the period were £18,446 including VAT.

Over the past forty years the Foundation has benefited considerably from the generous financial support provided by the late Founder and his family. Clive Bailey and companies controlled by him continue to make both income and capital donations towards the charitable activities of the Foundation which have ensured that the Foundation operates from a sound financial footing.

The Foundation's work is reliant on its investment returns from its share portfolio and donations received from the chairman or companies controlled by him.

Results for the year

A summary of the year's results can be found in the accounts that follow this report.

Income including donations for the 16 month period was £544,703 (2024 - £200,382). Income arising from the Foundation's share portfolio was £81,621 (2024 - £59,574), property income was £24,747 (2024 - £17,463), bank interest was £1,596 (2024 - £347) and donations totalling £436,741 (2024 - £122,988) were received from Clive Bailey and companies controlled by him together with related tax refunds.

The charity held unrestricted funds of £2,655,973 (2024 - £2,271,988) at the balance sheet date.

Risk Assessment

Following the sale of the investment property in 2020 the Foundation is now more reliant upon income from dividends than previously. This was corrected in part when the chairman transferred a buy to let property in Hayes, Middlesex to the Foundation in 2022. As outlined above, our policy will be to increase the property element of our income into higher yielding, but still stable sources.

The Austin Bailey Foundation

Report of the Trustees for the Period 6 April 2024 to 31 July 2025

Whilst the trustees consider the variability of investment returns to constitute the Foundation's major financial risk this is mitigated by employing professional investment managers and having a diversified investment portfolio.

Other than the above, the trustees have not identified any other significant risks, financial or otherwise which are not monitored or controlled.

Reserves policy

The charity carries forward reserve funds to offset expenses for future years operations.

FUTURE PLANS

- To continue to make grants and commitments, at a similar or higher level, to the range of beneficiaries listed under objectives.
- To expand the Bridging the Gap (BtG) programme and add some recurring or Flagship BtG projects that will be aimed at organisations that help BtG meet its aims. Youth club work and vocational training are important areas we are considering.
- The Trustees will continue to work towards the aims set out in the recent strategic plans and an annual target of awarding grants totalling a minimum of £200,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a registered charity, number 514912, and is constituted under a trust deed dated 1 February 1984. The Foundation was established by an initial gift from Keith Cyril Austin Bailey who, despite having spent three years as a prisoner of war under the Japanese during World War 11, wished to express his gratitude for the happiness and good fortune he had otherwise received during his life, by giving help to those in need or adversity. Over the years the Bailey family has made substantial gifts to the charity and the legacy of the Austin Bailey Foundation is a lasting tribute to Keith Bailey. The Foundation does not actively fundraise and seeks to continue the charitable work desired by the donor through the careful stewardship of its existing resources.

The Trustees meet three times a year, in April, September and December/January, to agree the broad strategy and areas of activities for the Foundation including consideration of grant making, investment, reserves and risk management policies and performance. All activities of the charity are carried out by the Trustees without the need for additional staff.

The Chairman of Trustees, Clive Bailey, has the authority to appoint new trustees but the support of the Foundation's existing Trustees is usually sought prior to any appointment. Candidates for the role of Trustee are either recommended by one of the existing Trustees or through a recruitment agency. Candidates must demonstrate the skills necessary to contribute to the charity's development. In anticipation of a substantial increase in income over the coming years, the Foundation appointed four new trustees in 2021.

Each new Trustee will be directed towards guidance for new trustees issued by the Charity Commission.

This will be the Foundation's final report in its present format. On 1st August 2025 it converted to a Charitable Incorporated Organisation (CIO). This simplifies certain procedural aspects whilst removing trustees' unlimited liability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

514912

The Austin Bailey Foundation

Report of the Trustees
for the Period 6 April 2024 to 31 July 2025

Principal address

25 Onslow Square
Unit 4
LONDON
SW7 3NJ

Trustees

Mr C V A Bailey Chair
Dr A S I Mikhail
Ms E Norton
Ms S R Goldstone
Mr J A Leach
Rev S Bunting
Ms S Popper (resigned 11/9/24)
Mrs S J Morton Vice Chair
Dr H J Watts (appointed 10/4/25)
Mr M Taylor (appointed 10/4/25)
Mr M White (appointed 10/4/25)

Independent Examiner

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

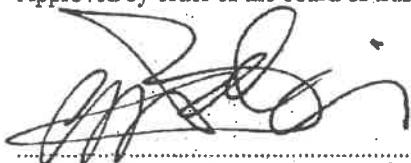
Bankers

Lloyds Banking Group
Market Branch
Oxford Street
Swansea
SA1 3AF

Investment Managers

Brewin Dolphin Ltd
2nd Floor
5 Callaghan Square
Cardiff
CF10 5BT

Approved by order of the board of trustees on 8th September 2026 and signed on its behalf by:



Mr C V A Bailey - Trustee

Independent Examiner's Report to the Trustees of
The Austin Bailey Foundation

Independent examiner's report to the trustees of The Austin Bailey Foundation

I report to the charity trustees on my examination of the accounts of The Austin Bailey Foundation (the Trust) for the period 6 April 2024 to 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Keith .

Samantha Keith
The Association of Chartered Certified Accountants

Ashmole & Co
First Floor
1 St John's Court
Upper Fforest Way
Enterprise Park
Swansea
SA6 8QQ

Date:16/01/2026.....

The Austin Bailey Foundation

Statement of Financial Activities
for the Period 6 April 2024 to 31 July 2025

				PERIOD 6/4/24 TO 31/7/25 Total funds £	YEAR ENDED 5/4/24 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	436,741	-	436,741	122,998
Investment income	3	107,964	-	107,964	77,384
Total		<u>544,705</u>	<u>-</u>	<u>544,705</u>	<u>200,382</u>
EXPENDITURE ON					
Raising funds	4	18,446	-	18,446	13,006
Charitable activities	5				
94th distribution		-	-	-	54,592
95th distribution		-	-	-	62,951
96th distribution		-	-	-	61,651
97th distribution		55,376	-	55,376	-
98th distribution		60,238	-	60,238	-
99th distribution		64,709	-	64,709	-
100th distribution		60,644	-	60,644	-
Bridging the gap		10,404	-	10,404	-
Other		36,434	-	36,434	1,500
Total		<u>306,251</u>	<u>-</u>	<u>306,251</u>	<u>193,700</u>
Net gains on investments		<u>145,531</u>	<u>-</u>	<u>145,531</u>	<u>115,259</u>
NET INCOME		<u>383,985</u>	<u>-</u>	<u>383,985</u>	<u>121,941</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		2,271,988	-	2,271,988	2,150,047
TOTAL FUNDS CARRIED FORWARD		<u><u>2,655,973</u></u>	<u><u>-</u></u>	<u><u>2,655,973</u></u>	<u><u>2,271,988</u></u>

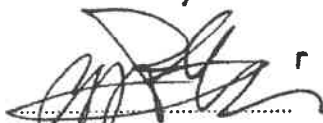
The notes form part of these financial statements

The Austin Bailey Foundation

Balance Sheet
31 July 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	387,398	-	387,398	387,398
CURRENT ASSETS					
Debtors	10	6,574	-	6,574	5,515
Investments	11	1,960,523	-	1,960,523	1,833,131
Cash at bank		303,037	-	303,037	47,384
		<u>2,270,134</u>	<u>-</u>	<u>2,270,134</u>	<u>1,886,030</u>
CREDITORS					
Amounts falling due within one year	12	(1,559)	-	(1,559)	(1,440)
NET CURRENT ASSETS		<u>2,268,575</u>	<u>-</u>	<u>2,268,575</u>	<u>1,884,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,655,973</u>	<u>-</u>	<u>2,655,973</u>	<u>2,271,988</u>
NET ASSETS		<u>2,655,973</u>	<u>-</u>	<u>2,655,973</u>	<u>2,271,988</u>
FUNDS	13				
Unrestricted funds				<u>2,655,973</u>	<u>2,271,988</u>
TOTAL FUNDS				<u>2,655,973</u>	<u>2,271,988</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th January 2026 and were signed on its behalf by:


Mr C V A Bailey - Trustee

The notes form part of these financial statements

The Austin Bailey Foundation

Cash Flow Statement
for the Period 6 April 2024 to 31 July 2025

		PERIOD 6/4/24 TO 31/7/25 £	YEAR ENDED 5/4/24 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	254,057	(209,195)
Net cash provided by/(used in) operating activities		254,057	(209,195)
Cash flows from investing activities			
Interest received		1,596	347
Net cash provided by investing activities		1,596	347
Change in cash and cash equivalents in the reporting period		255,653	(208,848)
Cash and cash equivalents at the beginning of the reporting period		47,384	256,232
Cash and cash equivalents at the end of the reporting period		303,037	47,384

The notes form part of these financial statements

The Austin Bailey Foundation

Notes to the Cash Flow Statement
for the Period 6 April 2024 to 31 July 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	PERIOD 6/4/24 TO 31/7/25 £	YEAR ENDED 5/4/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	383,985	121,941
Adjustments for:		
Gain on investments	(127,392)	(326,055)
Interest received	(1,596)	(347)
Increase in debtors	(1,059)	(5,515)
Increase in creditors	119	781
Net cash provided by/(used in) operations	<u>254,057</u>	<u>(209,195)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6/4/24 £	Cash flow £	At 31/7/25 £
Net cash			
Cash at bank	47,384	255,653	303,037
	<u>47,384</u>	<u>255,653</u>	<u>303,037</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	1,833,131	127,392	1,960,523
	<u>1,833,131</u>	<u>127,392</u>	<u>1,960,523</u>
Total	<u>1,880,515</u>	<u>383,045</u>	<u>2,263,560</u>

The notes form part of these financial statements

The Austin Bailey Foundation
Notes to the Financial Statements
for the Period 6 April 2024 to 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation is provided on leasehold property as the amount that is depreciated is the difference between cost and residual value. In the opinion of the Trustees, the residual value of the property equates to at least its carrying value and there is therefore no depreciation to provide.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Austin Bailey Foundation

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 31 July 2025

2. DONATIONS AND LEGACIES

	PERIOD 6/4/24 TO 31/7/25 £	YEAR ENDED 5/4/24 £
Donations	436,741	122,998

3. INVESTMENT INCOME

	PERIOD 6/4/24 TO 31/7/25 £	YEAR ENDED 5/4/24 £
Rents received	24,747	17,463
Dividend	81,621	59,574
Deposit account interest	1,596	347
	107,964	77,384

4. RAISING FUNDS

Investment management costs

	PERIOD 6/4/24 TO 31/7/25 £	YEAR ENDED 5/4/24 £
Portfolio management	18,446	13,006

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
97th distribution	55,376	-	55,376
98th distribution	60,238	-	60,238
99th distribution	64,709	-	64,709
100th distribution	60,644	-	60,644
Bridging the gap	10,404	-	10,404
Other	27,660	8,774	36,434
	279,031	8,774	287,805

The Austin Bailey Foundation

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 31 July 2025

6. SUPPORT COSTS

	Governance costs £
Other	8,774
	<u>8,774</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the period Steven Bunting received fees of £16,000 (2024 - £nil).

Trustees' expenses

During the period Eleanor Norton received a grant of £1,500 (2024: £nil).

During the period James Adam Leach received travelling expenses of £122 (2024 - £nil)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	122,998	-	122,998
Investment income	77,384	-	77,384
Total	<u>200,382</u>	<u>-</u>	<u>200,382</u>
EXPENDITURE ON			
Raising funds	13,006	-	13,006
Charitable activities			
94th distribution	54,592	-	54,592
95th distribution	62,951	-	62,951
96th distribution	61,651	-	61,651
Other	1,500	-	1,500
Total	<u>193,700</u>	<u>-</u>	<u>193,700</u>
Net gains on investments	115,259	-	115,259
NET INCOME	121,941	-	121,941
RECONCILIATION OF FUNDS			
Total funds brought forward	2,150,047	-	2,150,047

The Austin Bailey Foundation

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 31 July 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	2,271,988	-	2,271,988
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 6 April 2024 and 31 July 2025	387,398
	<hr/>
NET BOOK VALUE	
At 31 July 2025	387,398
	<hr/> <hr/>
At 5 April 2024	387,398
	<hr/> <hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	6,574	5,515
	<hr/> <hr/>	<hr/> <hr/>

11. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Listed investments	1,960,523	1,833,131
	<hr/> <hr/>	<hr/> <hr/>

The Austin Bailey Foundation

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 31 July 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>1,559</u>	<u>1,440</u>

13. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
Income fund	22,390	238,454	260,844
Capital fund	2,249,598	145,531	2,395,129
	<u>2,271,988</u>	<u>383,985</u>	<u>2,655,973</u>
TOTAL FUNDS	<u>2,271,988</u>	<u>383,985</u>	<u>2,655,973</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	544,705	(306,251)	-	238,454
Capital fund	-	-	145,531	145,531
	<u>544,705</u>	<u>(306,251)</u>	<u>145,531</u>	<u>383,985</u>
TOTAL FUNDS	<u>544,705</u>	<u>(306,251)</u>	<u>145,531</u>	<u>383,985</u>

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
Income fund	15,708	6,682	22,390
Capital fund	2,134,339	115,259	2,249,598
	<u>2,150,047</u>	<u>121,941</u>	<u>2,271,988</u>
TOTAL FUNDS	<u>2,150,047</u>	<u>121,941</u>	<u>2,271,988</u>

The Austin Bailey Foundation

Notes to the Financial Statements - continued
for the Period 6 April 2024 to 31 July 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Income fund	200,382	(193,700)	-	6,682
Capital fund	-	-	115,259	115,259
	<u>200,382</u>	<u>(193,700)</u>	<u>115,259</u>	<u>121,941</u>
TOTAL FUNDS	<u>200,382</u>	<u>(193,700)</u>	<u>115,259</u>	<u>121,941</u>

14. RELATED PARTY DISCLOSURES

Clive Bailey

During the period Clive Bailey made donations to The Austin Bailey Foundation totalling £60,741.

Ferriday Woking Ltd

Clive Bailey is a director and shareholder of Ferriday Woking Ltd.

During the period Ferriday Woking Ltd made donations totalling £76,000 to the Austin Bailey Foundation.

Marlin Land Midland Ltd

Clive Bailey is a director and shareholder of Marlin Land Midland Ltd.

During the period Marlin Land Midland Ltd made donations totalling £300,000 to the Austin Bailey Foundation.

The Austin Bailey Foundation

Detailed Statement of Financial Activities
for the Period 6 April 2024 to 31 July 2025

	PERIOD 6/4/24 TO 31/7/25 £	YEAR ENDED 5/4/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	436,741	122,998
Investment income		
Rents received	24,747	17,463
Dividend	81,621	59,574
Deposit account interest	1,596	347
	<hr/> 107,964	<hr/> 77,384
Total incoming resources	544,705	200,382
EXPENDITURE		
Investment management costs		
Portfolio management	18,446	13,006
Charitable activities		
Distribution to good causes	251,370	179,194
Travel expenses	315	-
Ground rent	125	-
Subscriptions	569	-
Property expenses	850	-
Service charge	9,802	-
Reverend fees	16,000	-
	<hr/> 279,031	<hr/> 179,194
Support costs		
Governance costs		
Accountancy and legal fees	8,774	1,500
Total resources expended	<hr/> 306,251	<hr/> 193,700
Net income	<hr/> <hr/> 238,454	<hr/> <hr/> 6,682

This page does not form part of the statutory financial statements