

THE KHOJA SHIA ITHNAASHERI MUSLIM COMMUNITY OF METRO LEEDS

England & Wales · Charity number 514781

Details

Status Registered

Legal form Other

Registered 1984-02-15

Register [View on the Charity Commission register](#)

Contact

Address 166 Shadwell Lane
Leeds
LS17 8AD

Phone 01132659073

Email INFO@BAABULILM.CO.UK

Website www.baabulilm.co.uk

Activities

Objects: A) ADVANCEMENT OF THE ISLAMIC RELIGION IN ACCORDANCE WITH THE DOCTRINES OF THE SHIA ITHNAASHERI FAITH. B) ADVANCEMENT OF THE EDUCATION OF MUSLIM CHILDREN AND ADULTS. C) THE RELIEF OF NEED HARDSHIP OR DISTRESS AMONG MEMBERS OF THE COMMUNITY D) THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE MEMBERS OF THE COMMUNITY.

Activities: Education/Training - the centre organises religious courses and provides training for GSCE standard Islamic Study courses. Relief of Poverty - the centre raises funds for the poor and needy, for example, Ramadan Relief for the orphans. Sport/recreation - the centre organises sport activities like inter-community football tournaments.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£173,651	£179,432	-	-
2024-03-31	£148,467	£84,213	-	-
2023-03-31	£113,862	£61,038	-	-
2022-03-31	£87,671	£62,138	-	-
2021-03-31	£79,668	£46,387	-	-

Trustees

Name	Role	Appointed
RASOOL BHAMANI	Chair	2021-10-01
Dr Salim Meghjee		2020-12-20
RASHID BHAMANI		
SAMEER PATEL		

Accounts

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Annual Reports and Financial Statements

For the Year Ended 31st March 2025

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

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KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

The report of the trustees for the year ended 31 March 2025

Introduction

The trustees present their annual report and accounts for the year ending 31st March 2025.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2025** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

Date of formation	15/02/1984
The Principal Office is	166 Shadwell Lane, Leeds, LS17 8AD.
Charity Registration Number	514781
Email	info@baabulilm.co.uk

A summary of the objects of the charity as set out in its governing document.

To promote the advancement of religion in accordance with the doctrines of the Khoja Shia Ithna-Asheri muslim faith, as well as providing education and leisure activities, in the interest of social welfare to members of the Khoja Shia Ithna-Asheri muslim.

Public benefit that is provided by the charity

We have referred to the guidance contained in the Charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Structure, Governance and Management

Board of Trustees

The property of the community shall be held in the name of four individuals as trustees who shall administer the same in all respect in accordance with the directions of the managing committee. Members of Board of Trustees are: -

Mr. Rashid Bhamani
Mr. Sameer Patel
Mr. Rasool Bhamani
Dr. Salim Meghjee

Management committee

The affairs of the community shall be administered by a managing committee which includes: -

Mr. Rasool Bhamani - President
Mr. Sameer Patel Hon - Secretary
Mr. Rashid Bhamani - Treasurer
Mr. Salim Meghjee – Committee Member

Independent Examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House,
408 Oakwood Lane, Leeds
LS8 3LG

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
The report of the trustees for the year ended 31 March 2025

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on Thursday, 26 February 2026.

Mr. Rasool Bhamani
Rasool Bhamani
President

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2025

I report on the financial statements of the Charity on pages 7 to 12 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. Consequently, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalizing the report, I obtain written assurances from the trustees of all material matters.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Independent Examiner's Statement, report and opinion - Continued

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper

understanding of the accounts to be reached;

Independent examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House, 408
Oakwood Lane, Leeds
LS8 3LG

The date upon which my opinion is expressed is _____

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income and Endowments from:					
Charitable activities	12	133,777	6,731	140,508	140,027
Investment income	12	27,031	-	27,031	8,440
Total income		160,808	6,731	167,539	148,467
Expenditure on:					
Charitable activities	13	127,275	-	127,275	82,757
Investment expenses		326		326	456
Governance cost	13	1,000	-	1,000	1,000
Total expenditure		128,601	-	128,601	84,213
Net incoming resources before transfers between funds		32,207	6,731	38,938	64,254
Gross transfers between funds		-	-	-	-
Net incoming resources before Other recognised gains and losses		32,207	6,731	38,938	64,254
Other recognised gains and losses		-	-	-	-
Net movement in funds		32,207	6,731	38,938	64,254
Reconciliation of funds					
Total funds brought forward		461,189	1,096,149	1,557,338	1,493,084
Total Funds carried forward	11	493,396	1,102,880	1,596,276	1,557,338

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the SORP.

All activities derive from continuing operations.

The notes on pages 7 to 10 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Balance Sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	8	1,607,257	1,556,131
Total fixed assets		1,607,257	1,556,131
Current assets			
Cash at bank and in hand		64,145	94,924
Debtors		1,131	-
amounts due within one year	9	(4,040)	(6,500)
Net current assets		61,236	88,424
Total assets less current liabilities		1,668,493	1,644,555
Creditors:			
amounts due after more than one year	10	(72,217)	(87,217)
Net Assets		1,596,276	1,557,338
Funds of the Charity:			
Unrestricted funds		493,396	461,189
Restricted funds		1,102,880	1,096,149
Total Funds	11	1,596,276	1,557,338

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Mr. Rasool Bhamani
President

Approved by the board of trustees on _____

The notes on pages 7 to 10 form an integral part of these accounts.

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended

Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting Convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Expenditure

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold charitable and investment property, land and buildings, are revalued every year to open market value using an independent professional valuer.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and Buildings - Not depreciated.

Plant and Machinery - 25% Reducing balance method.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Recognition of liabilities

Liabilities are recognized on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the

2 Expenses paid to trustees or connected persons.

No expenses were paid to trustees or persons connected with them.

3 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

4 Adjustment for grant income

The Qarz-ul-Hasana received in previous years is reallocated from balance sheet to income account over the years.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	4,283	13,875
Employer's National Insurance	231	752
	4,514	14,627
No. of employees	1	1

No employee received emoluments of more than £60,000 during the year.

7 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	2,707	3,610

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2025 - Continued

8 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation, or revalued amount			
At 1 April 2024	1,545,303	49,915	1,595,218
Additions	53,833	-	53,833
Improvements	-	-	-
At 31 March 2025	1,599,136	49,915	1,649,051
Accumulated depreciation and impairment provisions			
At 1 April 2024	-	39,087	39,087
Depreciation on revaluation	-	-	-
Charge for the year	-	2,707	2,707
At 31 March 2025	-	41,794	41,794
Net book value			
At 31 March 2025	1,599,136	8,121	1,607,257
At 31 March 2024	1,545,303	10,828	1,556,131

9 Creditors: amounts falling due within one year

	2025 £	2024 £
PAYE	2,490	2,339
Net Wages	-	2,611
Accrued expenses	1,550	1,550
	4,040	6,500

10 Creditors: Amounts Falling due after one year

	2025 £	2024 £
Other Creditors (Qarz-e-Hasna)	72,217	87,217

11 Funds Reconciliation

	Balance at 1st April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds	461,189	160,808	(128,601)	493,396
Restricted funds	1,096,149	6,731	-	1,102,880
Total funds	1,557,338	167,539	(128,601)	1,596,276

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2025 - Continued

12 Detailed of incoming resources

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from				
<i>Charitable activities</i>				
Donations	67,924	6,731	74,655	66,473
Other income	35,753	-	35,753	28,182
Grant received	30,100	-	30,100	35,000
Gift Aid tax reclaimed	-	-	-	10,372
	133,777	6,731	140,508	140,027
<i>Investment income</i>				
Income from investment properties	27,031	-	27,031	8,390
Interest income	-	-	-	50
Total income	160,808	6,731	167,539	148,467

13 Detailed of resources expended.

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Expenditure on				
Events	33,967	-	33,967	17,087
Hadiya	23,769	-	23,769	7,946
Educational activities	4,418	-	4,418	2,485
Website cost and advertising	551	-	551	478
Staff salaries	4,283	-	4,283	13,875
Employer NI	231	-	231	752
Rent & Rates	1,429	-	1,429	2,322
Light and heat	6,024	-	6,024	5,275
Repairs and maintenance	21,519	-	21,519	8,748
Telephone and internet	389	-	389	523
Subscription	526	-	526	559
Cleaning	3,090	-	3,090	1,090
Office Supplies	1,037	-	1,037	1,049
Insurance	2,594	-	2,594	2,205
Legal and professional	20,736	-	20,736	2,400
Bank Charges	4	-	4	-
Depreciation	2,707	-	2,707	3,610
	127,274	-	127,274	82,757
<i>Other expenditures</i>				
Expenses on Investment properties	326	-	326	456
Independent examination	1,000	-	1,000	1,000
Total Expenditures	128,600	-	128,600	84,213

Accounts

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Annual Reports and Financial Statements

For the Year Ended 31st March 2024

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

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KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

The report of the trustees for the year ended 31 March 2024

Introduction

The trustees present their annual report and accounts for the year ending 31st March 2024.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2024** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

Date of formation	15/02/1984
The Principal Office is	166 Shadwell Lane, Leeds, LS17 8AD.
Charity Registration Number	514781
Email	info@baabulilm.co.uk

A summary of the objects of the charity as set out in its governing document.

To promote the advancement of religion in accordance with the doctrines of the Khoja Shia Ithna-Asheri muslim faith, as well as providing education and leisure activities, in the interest of social welfare to members of the Khoja Shia Ithna-Asheri muslim.

Public benefit that is provided by the charity

We have referred to the guidance contained in the Charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Structure, Governance and Management

Board of Trustees

The property of the community shall be held in the name of four individuals as trustees who shall administer the same in all respect in accordance with the directions of the managing committee. Members of Board of Trustees are: -

Mr. Rashid Bhamani
Mr. Sameer Patel
Mr. Rasool Bhamani
Dr. Salim Meghjee

Management committee

The affairs of the community shall be administered by a managing committee which includes: -

Mr. Rasool Bhamani - President
Mr. Sameer Patel Hon - Secretary
Mr. Rashid Bhamani - Treasurer
Mr. Salim Meghjee – Committee Member
Mr. Mohammad Raza Bhamani – Committee Member
Mrs. Fatim Patel - Committee Member
Mrs. Maliha Fazal - Committee Member

Independent Examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House,
408 Oakwood Lane, Leeds
LS8 3LG

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
The report of the trustees for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on _____.

Mr. Rasool Bhamani
President

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2024

I report on the financial statements of the Charity on pages 7 to 12 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. Consequently, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalizing the report, I obtain written assurances from the trustees of all material matters.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Independent Examiner's Statement, report and opinion - Continued

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Independent examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House, 408
Oakwood Lane, Leeds
LS8 3LG

The date upon which my opinion is expressed is _____

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Statement of Financial Activities

for the year ended 31 March 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income and Endowments from:					
Charitable activities	12	140,027	-	140,027	104,538
Investment income	12	8,440	-	8,440	9,324
Total income		148,467	-	148,467	113,862
Expenditure on:					
Charitable activities	13	82,757	-	82,757	57,291
Investment expenses		456	-	456	2,747
Governance cost	13	1,000	-	1,000	1,000
Total expenditure		84,213	-	84,213	61,038
Net incoming resources before transfers between funds		64,254	-	64,254	52,824
Gross transfers between funds		-	-	-	-
Net incoming resources before Other recognised gains and losses		64,254	-	64,254	52,824
Other recognised gains and losses		-	-	-	-
Net movement in funds		64,254	-	64,254	52,824
Reconciliation of funds					
Total funds brought forward		396,935	1,096,149	1,493,084	1,440,260
Total Funds carried forward	11	461,189	1,096,149	1,557,338	1,493,084

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the SORP.

All activities derive from continuing operations.

The notes on pages 7 to 10 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,556,131	1,538,741
Total fixed assets		1,556,131	1,538,741
Current assets			
Debtors		-	456
Cash at bank and in hand		94,924	69,734
amounts due within one year	9	(6,500)	(3,630)
Net current assets		88,424	66,560
Total assets less current liabilities		1,644,555	1,605,301
Creditors:			
amounts due after more than one year	10	(87,217)	(112,217)
Net Assets		1,557,338	1,493,084
Funds of the Charity:			
Unrestricted funds		461,189	396,935
Restricted funds		1,096,149	1,096,149
Total Funds	11	1,557,338	1,493,084

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Mr. Rasool Bhamani
President

Approved by the board of trustees on _____

The notes on pages 7 to 10 form an integral part of these accounts.

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended

Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting Convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Expenditure

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold charitable and investment property, land and buildings, are revalued every year to open market value using an independent professional valuer.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and Buildings - Not depreciated.

Plant and Machinery - 25% Reducing balance method.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Recognition of liabilities

Liabilities are recognized on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the

2 Expenses paid to trustees or connected persons.

No expenses were paid to trustees or persons connected with them.

3 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

4 Adjustment for grant income

The Qarz-ul-Hasana received in previous years is reallocated from balance sheet to income account over the years.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	13,875	9,750
Employer's National Insurance	752	518
	14,627	10,268
No. of employees	1	1

No employee received emoluments of more than £60,000 during the year.

7 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	3,610	4,812

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Notes to the Accounts for the year ended 31 March 2024 - Continued

8 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation, or revalued amount			
At 1 April 2023	1,524,303	49,915	1,574,218
Additions	-	-	-
Improvements	21,000	-	21,000
At 31 March 2024	1,545,303	49,915	1,595,218
Accumulated depreciation and impairment provisions			
At 1 April 2023	-	35,477	35,477
Depreciation on revaluation	-	-	-
Charge for the year	-	3,610	3,610
At 31 March 2024	-	39,087	39,087
Net book value			
At 31 March 2024	1,545,303	10,828	1,556,131
At 31 March 2023	1,524,303	14,438	1,538,741

9 Creditors: amounts falling due within one year

	2024 £	2023 £
PAYE	2,339	998
Net Wages	2,611	1,082
Accrued expenses	1,550	1,550
	6,500	3,630

10 Creditors: Amounts Falling due after one year

	2024 £	2023 £
Other Creditors (Qarz-e-Hasna)	87,217	112,217

11 Funds Reconciliation

	Balance at 1 st April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds	396,935	148,467	(84,213)	461,189
Restricted funds	1,096,149	-	-	1,096,149
Total funds	1,493,084	148,467	(84,213)	1,557,338

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2024 - Continued

12 Detailed of incoming resources

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from				
<i>Charitable activities</i>				
Donations	66,473	-	66,473	43,205
Other income	28,182	-	28,182	-
Grant received	35,000	-	35,000	51,466
Gift Aid tax reclaimed	10,372	-	10,372	9,867
	140,027	-	140,027	104,538
<i>Investment income</i>				
Income from investment properties	8,390	-	8,390	9,299
Interest income	50	-	50	25
Total income	148,467	-	148,467	113,862

13 Detailed of resources expended.

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Expenditure on				
Events	17,087	-	17,087	8,418
Hadiya	7,946	-	7,946	11,097
Educational activities	2,485	-	2,485	3,965
Website cost and advertising	478	-	478	752
Staff salaries	13,875	-	13,875	9,750
Employer NI	752	-	752	518
Rent & Rates	2,322	-	2,322	-
Light and heat	5,275	-	5,275	4,120
Repairs and maintenance	8,748	-	8,748	8,152
Telephone and internet	523	-	523	1,392
Subscription	559	-	559	415
Cleaning	1,090	-	1,090	314
Office Supplies	1,049	-	1,049	-
Insurance	2,205	-	2,205	2,671
Legal and professional	2,400	-	2,400	545
Bank Charges	-	-	-	370
Depreciation	3,610	-	3,610	4,812
	82,757	-	82,757	57,291
<i>Other expenditures</i>				
Expenses on Investment properties	456	-	456	2,747
Independent examination	1,000	-	1,000	1,000
Total Expenditures	84,213	-	84,213	61,038

Accounts

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Annual Reports and Financial Statements

For the Year Ended 31st March 2023

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

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KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
The report of the trustees for the year ended 31 March 2023

Introduction

The trustees present their annual report and accounts for the year ending 31st March 2023.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2023** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

Date of formation	15/02/1984
The Principal Office is	166 Shadwell Lane, Leeds, LS17 8AD.
Charity Registration Number	514781
Email	info@baabulilm.co.uk

A summary of the objects of the charity as set out in its governing document.

To promote the advancement of religion in accordance with the doctrines of the Khoja Shia Ithna-Asheri muslim faith, as well as providing education and leisure activities, in the interest of social welfare to members of the Khoja Shia Ithna-Asheri muslim.

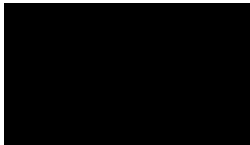
Public benefit that is provided by the charity

We have referred to the guidance contained in the Charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Structure, Governance and Management

Board of Trustees

The property of the community shall be held in the name of four individuals as trustees who shall administer the same in all respect in accordance with the directions of the managing committee. Members of Board of Trustees are: -



Management committee

The affairs of the community shall be administered by a managing committee which includes: -

[Redacted]	President
[Redacted]	Secretary
[Redacted]	Treasurer
[Redacted]	Committee Member

Mr. Mohammad Raza Bhamani – Committee Member
Mrs. Fatim Patel - Committee Member
Mrs. Maliha Fazal - Committee Member

Independent Examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House,
408 Oakwood Lane, Leeds
LS8 3LG

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 January 2024.


President

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2023

I report on the financial statements of the Charity on pages 7 to 12 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalizing the report, I obtain written assurances from the trustees of all material matters.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Independent Examiner's Statement, report and opinion - Continued

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 130 of the Act;
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;
 - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities
- have not been met; or
- to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Independent examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House, 408
Oakwood Lane, Leeds
LS8 3LG

The date upon which my opinion is expressed is 8 January 2024

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income and Endowments from:					
Charitable activities	12	104,538	-	104,538	86,666
Investment income	12	9,324	-	9,324	10,150
Total income		113,862	-	113,862	94,816
Expenditure on:					
Charitable activities	13	57,291	-	57,291	51,554
Investment expenses		2,747	-	2,747	9,734
Governance cost	13	1,000	-	1,000	850
Total expenditure		61,038	-	61,038	62,138
Net incoming resources before transfers between funds		52,824	-	52,824	32,678
Gross transfers between funds		-	-	-	-
Net incoming resources before Other recognised gains and losses		52,824	-	52,824	32,678
Other recognised gains and losses		-	-	-	-
Net movement in funds		52,824	-	52,824	32,678
Reconciliation of funds					
Total funds brought forward		344,111	1,096,149	1,440,260	1,407,582
Total Funds carried forward	11	396,935	1,096,149	1,493,084	1,440,260

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the SORP.

All activities derive from continuing operations.

The notes on pages 7 to 10 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>1,538,741</u>	<u>1,529,651</u>
Total fixed assets		1,538,741	1,529,651
Current assets			
Debtors		456	3,483
Cash at bank and in hand		69,734	47,409
amounts due within one year	9	<u>(3,630)</u>	<u>(3,066)</u>
Net current assets		66,560	47,826
Total assets less current liabilities		<u>1,605,301</u>	<u>1,577,477</u>
Creditors:			
amounts due after more than one year	10	(112,217)	(137,217)
Net Assets		<u>1,493,084</u>	<u>1,440,260</u>
Funds of the Charity:			
Unrestricted funds		396,935	344,111
Restricted funds		<u>1,096,149</u>	<u>1,096,149</u>
Total Funds	11	<u>1,493,084</u>	<u>1,440,260</u>

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

President

Approved by the board of trustees on _____

The notes on pages 7 to 10 form an integral part of these accounts.

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended

Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting Convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Expenditure

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold charitable and investment property, land and buildings, are revalued every year to open market value using an independent professional valuer.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and Buildings - Not depreciated.

Plant and Machinery - 25% Reducing balance method.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Recognition of liabilities

Liabilities are recognized on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the

2 Expenses paid to trustees or connected persons.

No expenses were paid to trustees or persons connected with them.

3 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

4 Adjustment for grant income

The Qarz-ul-Hasana received in previous years is reallocated from balance sheet to income account over the years.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	9,750	13,125
Employer's National Insurance	518	708
	10,268	13,833
No. of employees	1	1

No employee received emoluments of more than £60,000 during the year.

7 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	4,812	1,783

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Notes to the Accounts for the year ended 31 March 2023 - Continued

8 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation, or revalued amount			
At 1 April 2022	1,524,303	36,013	1,560,316
Additions	-	13,902	13,902
Improvements	-	-	-
At 31 March 2023	1,524,303	49,915	1,574,218
Accumulated depreciation and impairment provisions			
At 1 April 2022	-	30,665	30,665
Depreciation on revaluation	-	-	-
Charge for the year	-	4,812	4,812
At 31 March 2023	-	35,477	35,477
Net book value			
At 31 March 2023	1,524,303	14,438	1,538,741
At 31 March 2022	1,524,303	5,348	1,529,651

9 Creditors: amounts falling due within one year	2023 £	2022 £
PAYE	998	1,361
Net Wages	1,082	1,155
Accrued expenses	1,550	550
	30	3,066

10 Creditors: Amounts Falling due after one year	2023 £	2022 £
Other Creditors (Qarz-e-Hasna)	112,217	137,217

11 Funds Reconciliation

	Balance at 1 st April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds	344,111	113,862	(61,038)	396,935
Restricted funds	1,096,149	-	-	1,096,149
Total funds	1,440,260	113,862	(61,038)	1,493,084

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2023 - Continued

12 Detailed of incoming resources

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from				
<i>Charitable activities</i>				
Donations	43,205	-	43,205	34,203
Khums	-	-	-	5,500
Grant received	51,466	-	51,466	37,950
Gift Aid tax reclaimed	9,867	-	9,867	7,013
	104,538	-	104,538	84,666
<i>Investment income</i>				
Income from investment properties	9,299	-	9,299	10,150
Interest income	25	-	25	-
Total income	113,862	-	113,862	94,816

13 Detailed of resources expended.

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Expenditure on				
Events	8,418	-	8,418	5,135
Hadiya	11,097	-	11,097	17,126
Educational activities	3,965	-	3,965	-
Website cost and advertising	752	-	752	-
Staff salaries	9,750	-	9,750	13,125
Employer NI	518	-	518	708
Rent & Rates	-	-	-	1,113
Light and heat	4,120	-	4,120	2,368
Repairs and maintenance	8,152	-	8,152	5,132
Telephone and internet	1,392	-	1,392	742
Subscription	415	-	415	400
Cleaning	314	-	314	780
Insurance	2,671	-	2,671	1,916
Legal and professional	545	-	545	976
Bank Charges	370	-	370	250
Depreciation	4,812	-	4,812	1,783
	57,291	-	57,291	51,554
<i>Other expenditures</i>				
Expenses on Investment properties	2,747	-	2,747	9,734
Independent examination	1,000	-	1,000	850
Total Expenditures	61,038	-	61,038	62,138

Accounts

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Annual Reports and Financial Statements

For the Year Ended 31st March 2022

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

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KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
The report of the trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and accounts for the year ending 31st March 2022.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2022** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

Date of formation	15/02/1984
The Principal Office is	166 Shadwell Lane, Leeds, LS17 8AD.
Charity Registration Number	514781
Email	info@baabulilm.co.uk

A summary of the objects of the charity as set out in its governing document.

To promote the advancement of religion in accordance with the doctrines of the Khoja Shia Ithna-Asheri muslim faith, as well as providing education and leisure activities, in the interest of social welfare to members of the Khoja Shia Ithna-Asheri muslim.

Public benefit that is provided by the charity

We have referred to the guidance contained in the Charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Structure, Governance and Management

Board of Trustees

The property of the community shall be held in the name of four individuals as trustees who shall administer the same in all respect in accordance with the directions of the managing committee. Members of Board of Trustees are: -



Management committee

The affairs of the community shall be administered by a managing committee which includes: -

■■■■■■■■■■ - President
■■■■■■■■■■ - Secretary
■■■■■■■■■■ - Treasurer
■■■■■■■■■■ - Committee Member

Mr. Mohammad Raza Bhamani – Committee Member
Mrs. Fatim Patel - Committee Member
Mrs. Maliha Fazal - Committee Member

Independent Examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House,
408 Oakwood Lane, Leeds
LS8 3LG

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 23/08/2023.


President

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2022

I report on the financial statements of the Charity on pages 7 to 12 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of trustees and examiner

As described on page 2, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalizing the report, I obtain written assurances from the trustees of all material matters.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Independent Examiner's Statement, report and opinion - Continued

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Independent examiner

Ishfaq Shah (AFA MIPA)
Lyel Accountants
Annexe G, Oaktree House, 408
Oakwood Lane, Leeds
LS8 3LG

The date upon which my opinion is expressed is _____

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
**Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income and Endowments from:					
Charitable activities	12	77,521	7,145	86,666	62,335
Investment income	12	10,150	-	10,150	7,629
Total income		87,671	7,145	94,816	69,965
Expenditure on:					
Charitable activities	13	51,554	-	51,554	76,197
Investment expenses		9,734	-	9,734	-
Governance cost	13	850	-	850	550
Total expenditure		62,138	-	62,138	76,747
Net incoming resources before transfers between funds		25,533	7,145	32,678	(6,782)
Gross transfers between funds		-	-	-	-
Net incoming resources before Other recognised gains and losses		25,533	7,145	32,678	(6,782)
Other recognised gains and losses		-	-	-	-
Net movement in funds		25,533	7,145	32,678	(6,782)
Reconciliation of funds					
Total funds brought forward		318,578	1,089,004	1,407,582	1,414,364
Total Funds carried forward	11	344,111	1,096,149	1,440,260	1,407,582

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the SORP.

All activities derive from continuing operations.

The notes on pages 7 to 10 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>1,529,651</u>	<u>1,488,265</u>
Total fixed assets		1,529,651	1,488,265
Current assets			
Debtors		3,483	3,191
Cash at bank and in hand		47,409	87,313
amounts due within one year	9	<u>(3066)</u>	<u>(33,970)</u>
Net current assets		47,826	56,534
Total assets less current liabilities		<u>1,577,477</u>	<u>1,544,799</u>
Creditors:			
amounts due after more than one year	10	(137,217)	(137,217)
Net Assets		<u>1,440,260</u>	<u>1,407,582</u>
Funds of the Charity:			
Unrestricted funds		344,111	318,578
Restricted funds		<u>1,096,149</u>	<u>1,089,004</u>
Total Funds	11	<u>1,440,260</u>	<u>1,407,582</u>

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

President

Approved by the board of trustees on _____

The notes on pages 7 to 10 form an integral part of these accounts.

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended

Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting Convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Expenditure

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Freehold charitable and investment property, land and buildings, are revalued every year to open market value using an independent professional valuer.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and Buildings - Not depreciated.

Plant and Machinery - 25% Reducing balance method.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Recognition of liabilities

Liabilities are recognized on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the

2 Expenses paid to trustees or connected persons.

No expenses were paid to trustees or persons connected with them.

3 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

4 Adjustment for grant income

The grant received from C.O.E.J. COUNCIL in previous years is reallocated from balance sheet to income account.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	13,125	9,000
Employer's National Insurance	708	-
	13,833	9,000
No. of employees	1	1

No employee received emoluments of more than £60,000 during the year.

7 Net incoming/outgoing resources

Net incoming/outgoing resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	1,783	1,029

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Notes to the Accounts for the year ended 31 March 2022 - Continued

8 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation, or revalued amount			
At 1 April 2021	1,485,177	31,970	1,517,147
Additions	-	4,043	4,043
Improvements	39,126	-	39,126
At 31 March 2022	1,524,303	36,013	1,560,316
Accumulated depreciation and impairment provisions			
At 1 April 2021	-	28,882	28,882
Depreciation on revaluation	-	-	-
Charge for the year	-	1,783	1,783
At 31 March 2022	-	30,665	30,665
Net book value			
At 31 March 2022	1,524,303	5,348	1,529,651
At 31 March 2021	1,485,177	3,088	1,488,265

9 Creditors: amounts falling due within one year	2022 £	2021 £
Trade creditors	-	32,950
PAYE	1,361	-
Net Wages	1,155	-
Accrued expenses	550	1,020
	66	33,970

10 Creditors: Amounts Falling due after one year	2022 £	2021 £
Other Creditors (Qarz-e-Hasna)	137,217	137,217

11 Funds Reconciliation

	Balance at 1 st April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds	318,578	87,671	(62,138)	344,111
Restricted funds	1,089,004	7,145	-	1,096,149
Total funds	1,407,582	94,816	(62,138)	1,440,260

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2022 - Continued

12 Detailed of incoming resources

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from				
<i>Charitable activities</i>				
Donations	32,558	1,645	34,203	42,373
Khums	-	5,500	5,500	19,962
Grant received	37,950	-	37,950	-
Gift Aid tax reclaimed	7,013	-	7,013	-
	77,521	7,145	84,666	62,335
<i>Investment income</i>				
Income from investment properties	10,150	-	10,150	7,629
Interest income	-	-	-	1
Total income	87,671	7,145	94,816	69,965

13 Detailed of resources expended

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Expenditure on				
Events	5,135	-	5,135	1,400
Hadiya & Niyaz	17,126	-	17,126	3,508
Khums	-	-	-	40,242
Donations to other charities	-	-	-	5,000
Staff salaries	13,125	-	13,125	9,000
Employer NI	708	-	708	-
Rent & Rates	1,113	-	1,113	5,117
Light and heat	2,368	-	2,368	3,766
Repairs and maintenance	5,132	-	5,132	3,288
Telephone and internet	742	-	742	781
Subscription	400	-	400	916
Cleaning	780	-	780	40
Insurance	1,916	-	1,916	1,915
Legal and professional	976	-	976	-
Bank Charges	250	-	250	195
Depreciation	1,783	-	1,783	1,029
	51,554	-	51,554	76,197
<i>Other expenditures</i>				
Expenses on Investment properties	9,734	-	9,734	-
Independent examination	850	-	850	550
Total Expenditures	62,138	-	62,138	76,747

Accounts

Registered Charity Number
514781

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Report and Accounts

For the Year Ended 31/03/2021

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Report and accounts
Contents

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KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

The report of the trustees for the year ended 31 March 2021

Introduction

The trustees present their annual report and accounts for the year ended **31st March 2021**.

The board of trustees are satisfied with the performance of the charity during the year and the position at **31st March 2021** and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

<i>Date of formation</i>	15/02/1984
<i>The Principal Office is</i>	166 Shadwell Lane, Leeds, LS17 8AD
<i>Charity Registration Number</i>	514781
<i>The telephone number is</i>	0113 2659073

A summary of the objects of the charity as set out in its governing document.

To promote the advancement of religion in accordance with the doctrines of the Khoja Shia Ithna-Asheri muslim faith, as well as providing education and leisure activities, in the interest of social welfare to members of the Khoja Shia Ithna-Asheri muslim.

Public benefit that is provided by the charity

We have referred to the guidance contained in the Charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Structure, Governance and Management

Board of Trustees

The property of the community shall be held in the name of four individuals as trustees who shall administer the same in all respect in accordance with the directions of the managing committee. Members of Board of Trustees are:-

Mr Shaukat Jessa

Management committee

The affairs of the community shall be administered by a managing committee which includes:-

President
Treasurer
Secretary Mr Salim Meghjee
Dr. Mohammed Raza Bhamani

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

The report of the trustees for the year ended 31 March 2021

Independent Examiner

Ishfaq Shah (AFA MIPA)

Lyel Accountants

Annexe G, Oaktree House,

408 Oakwood Lane, Leeds

LS8 3LG

Statement of Trustees' Responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on _____.


President

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 March 2021

I report on the financial statements of the Charity on **pages 7 to 12** for the year ended **31 March 2021** which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out **on page 12**.

Respective responsibilities of trustees and examiner

As described on **page 2**, the Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144 (1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Independent examiner

Ishfaq Shah (AFA MIPA)

Lyel Accountants

Annexe G, Oaktree House,

408 Oakwood Lane, Leeds

LS8 3LG

The date upon which my opinion is expressed is: - _____

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS

Statement of Financial Activities

for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	42,323	20,012	62,335	70,081
Activities for generating funds	7,629	-	7,629	9,587
Total incoming resources	49,953	20,012	69,965	79,668
<i>Costs of generating funds</i>				
Costs of generating voluntary income	-	-	-	-
<i>Costs of charitable activities</i>	30,955	45,242	76,197	45,837
<i>Governance costs</i>	550	-	550	550
Total resources expended	31,505	45,242	76,747	46,387
Net incoming resources				
before transfers between funds	18,448	- 25,230	-6,782	33,282
Gross transfers between funds	-	-	-	-
Net incoming resources before				
Other recognised gains and losses	18,448	-25,230	-6,782	33,282
Other recognised gains and losses				
Net movement in funds	18,448	-25,230	-6,782	33,282
Reconciliation of funds				
<i>Total funds brought forward</i>	300,130	1,114,234	1,414,364	1,381,083
Total Funds carried forward	318,578	1,089,004	1,407,582	1,414,364

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the SORP.

All activities derive from continuing operations

The notes on pages 10 to 12 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Statement of Financial Activities
for the year ended 31 March 2021
Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Turnover	69,965	79,668
Direct costs of turnover	76,197	45,837
Gross surplus	-6,232	33,832
Governance costs	550	550
Surplus on ordinary activities before tax	-6,782	33,282
Surplus for the financial year	-6,782	33,282
Gift Aid Payments	-	-
Retained surplus for the financial year	-6,782	33,282

All activities derive from continuing operations

The notes on pages 10 to 12 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Statement of Financial Activities for the year ended 31 March 2021

**Statement of Total Recognised Gains and Losses for
the year ended 31 March 2021**

	2021	2020
Excess of Expenditure over income before realisation of assets	-6,782	33,282
Profit per Profit and Loss account	-6,782	33,282
Net Movement in funds before taxation	-6,782	33,282

**Movements in revenue and capital funds
for the year ended 31 March 2021**

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	300,130	1,114,234	1,414,364	1,381,083
Recognised gains and losses before transfers	18,448	-25,230	-6,782	33,282
	318,578	1,089,004	1,407,582	1,414,364

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Statement of Financial Activities for the year ended 31 March 2021

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2021	2020
Revenue accumulated funds	-	318,578	1,089,004	1,407,582	1,414,364

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes

The notes on pages 10 to 12 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
<i>The assets and liabilities of the charity:</i>			
Fixed assets			
Tangible assets	6	1,488,265	1,486,414
Total fixed assets		<u>1,488,265</u>	<u>1,486,414</u>
Current assets			
Cash at bank and in hand		87,313	96,247
Debtors		3,191	-
amounts due within one year	7	<u>-33,970</u>	<u>-31,080</u>
Net current assets		56,534	65,167
Total assets less current liabilities		<u>1,544,799</u>	<u>1,551,581</u>
Creditors:-			
amounts due after more than one year	8	-137,217	-137,217
Provisions for liabilities and charges			
Net assets including pension asset / liability		<u>1,407,582</u>	<u>1,414,364</u>
<i>The funds of the charity:</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		318,578	267,528
Designated revenue funds		-	-
Unrestricted capital funds			
Designated fixed asset funds		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>318,578</u>	<u>267,528</u>
Restricted income funds			
Restricted revenue accumulated funds		1,089,004	1,146,836
Restricted capital funds			
Total restricted funds		1,089,004	1,146,836
Total charity funds		<u>1,407,582</u>	<u>1,414,364</u>

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



President

Approved by the board of trustees on _____

The notes on pages 10 to 12 form an integral part of these accounts.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP) adapted to meet the needs of unincorporated organisations. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Accounting Convention

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate. Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the Satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to

	2021	2020
Revenue Turnover from ordinary activities	69,965	79,668
and after charging: -		
Depreciation of owned fixed assets	1,029	413
Independent Examiner's Fees	550	668

3 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2021

4 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	9,000	9,000
Employer's National Insurance	-	-
	<u>9,000</u>	<u>9,000</u>

5 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

6 Tangible functional fixed assets

	Freehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount			
At 1 April 2020	1,485,177	29,090	1,514,267
Additions	-	2,880	2,880
At 31 March 2021	<u>1,485,177</u>	<u>31,970</u>	<u>1,517,147</u>
Accumulated depreciation and impairment provisions			
At 1 April 2020	-	27,853	27,853
Depreciation on revaluation	-	-	-
Charge for the year	-	1,029	1,029
At 31 March 2021	<u>-</u>	<u>28,882</u>	<u>28,882</u>
Net book value			
At 31 March 2021	<u>1,485,177</u>	<u>3,088</u>	<u>1,488,265</u>
At 31 March 2020	<u>1,485,177</u>	<u>1,237</u>	<u>1,486,414</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	32,950	29,950
Accrued expenses	1,020	1,130
	<u>33,970</u>	<u>31,080</u>

KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITY OF METRO LEEDS
Notes to the Accounts for the year ended 31 March 2021

8 Creditors:- Amounts Falling due after one year	2021	2020
	£	£
Trade creditors	-137,217	-137,217
9 Analysis of the Net Movement in Funds	2021	2020
	£	£
Net movement in funds from Statement of Financial Activities	-6,782	33,282
Net resources applied on functional fixed assets	-	-
Net movement in funds available for future activities	-6,782	33,282