

# THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED

England & Wales · Charity number 514614

## Details

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Other names	HCMF, HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01715684</a>
Registered	1983-12-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Rs 1/10 University of Huddersfield HD1 3DH
Phone	01484472900
Email	<a href="mailto:info@hcmf.co.uk">info@hcmf.co.uk</a>
Website	<a href="http://www.hcmf.co.uk">www.hcmf.co.uk</a>

## Activities

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**Objects:** TO PROMOTE IMPROVE AND ADVANCE EDUCATION BY ENCOURAGING THE ARTS IN GENERAL AND MUSIC, FINE CRAFTS AND ARTS IN PARTICULAR, AND IT IS HEREBY DECLARED THAT NOTHING HEREIN CONTAINED SHALL BE DEEMED TO AUTHORISE OR PERMIT THE PROPERTY OF THE COMPANY NOR THE INCOME THEREOF NOR ANY PART OF SUCH PROPERTY OR INCOME TO BE APPLIED OR USED FOR ANY OBJECT OR PURPOSE WHICH IS NOT OF AN EXCLUSIVELY CHARITABLE NATURE.

**Activities:** hcmf// is the largest annual, international festival of contemporary, experimental and new music in the UK, taking place over 10 days and consisting of 50 events, including concerts, music theatre, installations, talks and films, with a year round Learning & Participation programme, devised and implemented as an integral part of the artistic programme, and to respond to regional and national need.

## Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Kirklees

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£574,430	£572,314	£55,605	5
2024-03-31	£551,196	£638,234	£53,489	5
2023-03-31	£583,104	£621,695	£140,526	4
2022-03-31	£470,985	£456,883	-	-
2021-03-31	£381,148	£254,611	-	-

## Trustees

Name	Role	Appointed
<b>Andrew Kurowski</b>	Chair	2014-02-01
DR MICK PEAKE MB CLB FRCP		
Dr Laura Bowler		2023-09-20
Kath Pinnock		2017-07-03
Martel Louise Ollerenshaw		2018-03-06
Professor John Michael Clarke		2017-03-09
Professor Raymond MacDonald		2023-09-20
Supriya Nagarajan		2024-09-03

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

England & Wales - Charity number 514614

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# Accounts

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

**Registered Charity  
Company limited by Guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**Charity No. 514614  
Company registration No. 1715684 ( England & Wales)**

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Reference and Administrative Information**

<b>Governing Document</b>	Memorandum and Articles of Association
<b>Charity Number:</b>	514614
<b>Company Number:</b>	1715684
<b>Committee of Management:</b>	Mr Andrew Kurowski - Chair Professor Michael Peake Dr Laura Bowler Professor Michael Clarke Baroness Kath Pinnock Martel Ollerenshaw Professor Nic Clear (Resigned 23 October 2025) Dr Raymond MacDonald Supriya Nagarajan (Appointed 3 September 2024)
<b>Artistic Director and Chief Executive:</b>	Mr Graham McKenzie
<b>Company Secretary:</b>	Miss Roisin Hughes
<b>Registered Office:</b>	RS 1/10 University of Huddersfield Queensgate Huddersfield West Yorkshire HD1 3DH
<b>Accountants:</b>	Forrest Burlinson Chartered Accountants 20 Owl Lane Dewsbury WF12 7RQ
<b>Bankers:</b>	National Westminster Bank PLC 8 Market Place Huddersfield West Yorkshire HD1 2AL

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2025**

The Committee of Management of the Huddersfield Contemporary Music Festival Limited is pleased to present its annual report together with the financial statements for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative information set out on page 1 form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Governing Document: Articles of Association**

The Huddersfield Contemporary Music Festival Limited is a company limited by guarantee, having no share capital and is a registered charity. It has been governed for many years by its Memorandum and Articles incorporated on 18 April 1983. These 'Articles of Association' are available to The Charity Commissioners from the Festival Office if required.

### **Appointment of Members of the Committee of Management (the Trustees)**

The Committee of Management is also the Board of Management. For the purposes of company law, the members of the Committee of Management are the Directors of the Huddersfield Contemporary Music Festival Limited and for the purposes of charity law are its trustees. Potential new members are identified by current Board members and executive staff taking account, where appropriate, of external advice and the requirement for specialist skills. New members invited on to the Board between Annual General Meetings only hold their post on a casual basis until their appointment is confirmed at the next AGM.

Observers from Arts Council England and Kirklees Council are also invited to attend meetings of the Board of Management.

### **Trustees Induction and Training**

After selection, potential new trustees are invited to meet with the chair of the Board and Chief Executive prior to attending their first Board Meeting which is considered as probationary by both parties. If both the new member and the Board are satisfied, their appointment as trustee is confirmed in writing. They are given documentation relating to their responsibilities under company and charity law and copies of the Articles of Association and most recent Annual Report and Accounts.

### **Structure**

The Articles of Association state that there should be a minimum of three members of the Board of Management (called Directors in the new Articles) but no upper limit is set. This has rarely been more than 15 and currently there is a membership of nine (see page 1 of the annual accounts for a list of members). The Board meets approximately quarterly and has the power to appoint the Artistic Director and Chief Executive.

The Chief Executive and Artistic Director roles are the responsibility of Graham McKenzie. He has been in post since January 2006 and has delegated authority, regularly monitored by the Board of Management, for operational matters including artistic direction and content of the festival, finance, employment and associated activities.

### **Festival Partners and Supporters**

Viability and sustainability remain robust through a range of key partnerships.

### **University of Huddersfield**

The Huddersfield Contemporary Music Festival has had very close links with the Music Department of the University of Huddersfield since it began in 1978. Whilst retaining artistic independence, we continue to work in close co-operation

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2025**

with the University in a relationship which is seen as being of great mutual benefit, including the significant benefit of the in-kind provision of office space for the Festival team.

### **Arts Council England**

There continues to be a close relationship with officers from Arts Council England (ACE). **hcmf//** is part of Arts Council England's National Portfolio Organisations (NPO) portfolio, a status which is confirmed until 2027. NPO status is a vital element of the future stability of **hcmf//**.

There is a formal, annual process of review and risk assessment by ACE, and both the Chief Executive & Artistic Director and the Chairman of the Board of Management take part in that process.

### **Kirklees Council**

Kirklees Council invested a total of £30,000 in **hcmf//** in 2024-25, further demonstrating that the Festival remains a priority for them as a key cultural offer in the district.

### **PRS Foundation**

PRS Foundation decided to end its programme of annual Talent Development Partner funding (which **hcmf//** had been awarded annually since 2018) and instead established a Talent Development Network with successful organisations receiving funding for between 1 and 3 years. **hcmf//** will receive funding for 1 year, ending in 2025.

### **International Networks**

In 2019 **hcmf//** was awarded funding from the Creative Europe Programme of the European Union as a member of the large-scale cooperation project Sounds Now. Sounds Now is a network of nine European music festivals and cultural centres that promote contemporary music, experimental music and sound art, and are concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society. The Sounds Now project is the result of several years' collective discussion and reflection on our roles as curators working at an international level, and the socio-political responsibilities that this role carries with it. 2024-25 represents the final year of the project.

In 2024-25 **hcmf//** has multi-year partnership agreements in place with Music Finland, Culture Ireland, and Lithuanian Culture Institute and Music Information Centre Lithuania.

**hcmf//** remains a member of the Europe Jazz Network (EJN).

### **Artistic Programme**

Across 10 days of concerts, commissions, installations, workshops and talks, **hcmf// 2024** (Friday 15 – Sunday 24 November 2024) featured 20+ World and 40+ UK Premieres, welcoming musicians, composers, concert-goers and delegates alike to Huddersfield for a festival held in collaboration with global and local production partners, broadcasters and venues.

For the 47<sup>th</sup> edition of the UK's leading international festival of new and contemporary music, we invited interdisciplinary artist Lina Lapelytė to bring her playful, subversive, performance-based practice – including the acclaimed UK premiere of *Study of Slope*, featuring local untrained singers – to Huddersfield as our Composer in Residence; we commissioned new works by the eminent Wadada Leo Smith and versatile Claudia Molitor; we celebrated 50 years of the Arditti Quartet; we continued to explore sustainability in the arts and culture sector through The Current Climate; and we held another day of **hcmf// shorts**, producing a free-to-attend, town-wide concert crawl as part of our ongoing efforts to address financial barriers to new music. As part of these efforts, we also introduced a new ticket pricing structure and made programme information exclusively available online; these changes enabled us to focus on delivering a festival of the highest quality that was as financially accessible as possible in a challenging environment for everyone.

As well as providing a platform in the UK for British artists, who this year included GBSR Duo, Explore Ensemble, Ligeti Quartet and Richard Uttley, we were pleased to continue spotlighting the best new music from abroad through our international partnerships this year, including a dedicated focus on collaborating with artists and organisations from Lithuania,

**The Huddersfield Contemporary Music Festival Limited**  
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**For the Year Ended 31 March 2025**

Ireland and Finland. **hcmf// 2024** marked the first year of three in partnership with Music Finland plus the third year of three with Culture Ireland as well as Lithuanian organisations the Lithuanian Culture Institute and Music Information Centre Lithuania. We are delighted to share that during **hcmf// 2024** we announced an extension to our partnership with Ireland for another two years, and an extension to our partnership with Lithuania for three more years.

Our 2024 edition received extensive broadcast coverage, with 4 episodes of BBC Radio 3's New Music Show dedicated to **hcmf// 2024** across November and December (starting with a live broadcast from the festival on Saturday 23 November) and many other works recorded for future broadcasts.

In 2024:

- 63% of the work we presented was created by women/gender minority artists, with 88% of events featuring women/gender minority music creators overall
- 48% of featured composers were women/gender minority music creators
- We reduced our measurable carbon usage (in kg CO2e) by 43%
- Filled capacity across the festival was approx. 70%
- 33% of surveyed audience were attending the festival for the first time
- 52% of our programme was free to attend
- 53% of tickets were sold at discounted/concessionary rates
- 14% of tickets were sold to people under 30
- 2,100+ people attended free events during the festival, with 4,400+ people attending the festival in total

### **Learning & Participation**

In 2024-25, we delivered the following activity in order to increase participation opportunities:

- 12 days of music activity for 11–16-year-olds during the Easter and Summer holidays as part of the HAF-funded Schools Out! Programme
- 1 x training day (focused on music activities for under 5s) for freelance music practitioners
- 2 x Arts Award Discover workshops delivered (in partnership with Kirklees Libraries) with Year 4 classes at Westmoor Primary School in Dewsbury
- 1 x 2-day graphic score project with students from Greenhead College, delivered in partnership with Riot Ensemble
- 1 x Jugalbandi drumming workshop for women and gender minority participants, led by artist Helen Anahita Wilson
- 1 x Music at Play workshop for under 5s and their families, led by **hcmf//** Learning & Participation Manager (and early years music specialist) Sophie Cooper
- A 5-week composition course (Compose It!) for ten 11–18-year-olds, delivered in partnership with Riot Ensemble and led by composer Simon Knighton as part of our Sounds Now programming
- A 4-week online electronic improv club for adults, delivered in partnership with hoot creative arts.

332 people engaged in this programme of activity throughout the year.

Participant feedback includes:

*'I've learnt so many new skills and have had my mind expanded. I've got so many lines of research and ideas to follow'*

*'[I've learned how to] translate everyday things into music'*

*'Energised, connected, fulfilled – an emotional outlet!'*

*'A fantastic opportunity for young people to compose music with such a prestigious ensemble'*

### **Opportunities**

**hcmf//** provided approximately 200 paid opportunities for artists/practitioners in 2024-25.

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**For the Year Ended 31 March 2025**

In addition to this, **hcmf//** employed the following staff:

- 3 full-time and 2 part-time roles within the core team
- External production management company (TG Events)
- External marketing and press/PR consultants (Bonner & Hindley)
- External Front of House support during the festival

## **Marketing & PR**

Full programme details were listed on [www.hcmf.co.uk](http://www.hcmf.co.uk) and the 2024 festival was advertised in The Wire magazine and The Ivors Awards programme.

During 2024:

- Facebook likes increased by 9%
- Facebook followers increased by 4%
- Instagram followers increased by 30%
- Press AVE was + £350K

In the lead up to and during the 2024 festival:

- Our Facebook reach was 30,266
- Our Instagram activity reached 38,802 accounts

Our 2024 edition received extensive broadcast coverage, with 4 episodes of BBC Radio 3's New Music Show dedicated to **hcmf// 2024** across November and December (starting with a live broadcast from the festival on Saturday 23 November) and many other works recorded for future broadcasts.

## **Risk Management**

**hcmf//**'s risk management policy was reviewed in 2024-25. **hcmf//** evaluates and carries out a risk assessment for all of its activities – financial and performance related – against a series of Key Performance Indicators (KPIs) which are agreed and reviewed annually with our core funders (Arts Council England and Kirklees Council).

## **Objectives & Activities**

Huddersfield Contemporary Music Festival (**hcmf//**) is Britain's leading festival of new music, acclaimed for the quality and breadth of its programmes; it is highly regarded nationally and internationally, and aims to bring together the very best composers and performers of contemporary music in a variety of genres.

The core aims and objectives of the Festival remain to provide life-changing and unique artistic experiences to as wide an audience as possible; to be an international platform for new music and related contemporary art forms in the UK; to enthuse existing audiences and draw in new ones through adventurous programming and diverse, informed presentation; to provide innovative creative opportunities for all; to reduce our environmental impact and make progress towards sustainability; and to be an ambitious, dynamic participant within our cultural community.

## **Public Benefit**

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, we regularly consider how planned activities will contribute to the aims and objectives that we have set. The Committee of Management is satisfied that Huddersfield Contemporary Music Festival fully meets the Charity Commission's guidelines with regard to delivering public benefit.

Much of the work and many of the performers presented at **hcmf//** both now and in the past are rarely heard in live performance in the UK. In attempting to select the very best of the 'new', both in terms of the composition and interpretation of contemporary music, **hcmf//** is providing the public with a unique opportunity to see and hear the

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2025**

cutting edge of musical development from the UK and around the world. Such music is not usually viable in any conventional commercial setting at this stage of its development, so without such a high profile showcase we believe the ongoing development of the genre would be significantly diminished in the UK. We do, however, make every attempt to make a programme that is not only artistically challenging and of the highest quality, but also one that will appeal to as wide a range of the public, both in terms of age and of cultural backgrounds, as is feasible. In addition, by giving younger artists and composers the opportunity to present their work as part of an internationally acclaimed festival, **hcmf//** has often been a major factor in the establishment of the careers of individuals and ensembles who have gone on to international recognition.

**hcmf//** embraces its role as an effective local trainer for the cultural and creative industries, providing week-long placements for high school/college students and a wide range of volunteering opportunities from stewarding and artist liaison to technical skills and event management. **hcmf//** has a demonstrable track record in recruiting young people locally – often to their first paid full-time post – who have an ambition to work within arts and cultural management. Interns and junior staff members have gone on to secure in demand posts with the Southbank Centre, Almeida Theatre, Cheltenham Festivals, Opera North, the BBC, Yorkshire Sculpture Park and Aotearoa New Zealand Festival of the Arts.

**Financial Review**

The Board of Management would like to acknowledge the debt of gratitude we owe to our funders/ partners, without whom the festival would not be possible. In 2024-25 they included:

Arts Council England  
Kirklees Council  
University of Huddersfield  
The Creative Europe Programme of the European Union  
Culture Ireland  
Lithuanian Culture Institute  
Music Information Centre Lithuania  
Music Finland  
Goethe Institut  
British Council  
Ernst von Siemens Music Foundation  
PRSF/PPL  
Hinrichsen Foundation  
Vaughan Williams Foundation  
The Marchus Trust  
BBC Radio 3

Other groups who provided valued support include:

CeReNeM  
Heritage Quay  
Muso Publishing  
HISS  
TG Events Ltd  
Bates Mill  
Lawrence Batley Theatre  
Sounds Now  
Cultures of Creative Health  
Finnish Institute  
The **hcmf//** Members

The Festival is particularly grateful to the Arts Council England for its major ongoing support both at a financial and strategic level.

The charity's total income in the year was £574,430 (2023/24: £551,196). Total resources expended in the year was £572,314 (2023/24: £638,234).

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2025**

There was a net surplus for the year on unrestricted activities of £2,116 leaving unrestricted reserves standing at £55,605 and restricted reserves standing at £Nil at 31 March 2025.

Income from grants was £532,964 (compared to £497,001 in 2023/24), of which £356,413 was in unrestricted and £176,551 was in restricted funds. The direct cost of producing the contemporary music festival was £365,091 (compared to £411,282 in 2023/24). Income from the Learning & Participation programme was £2,640 (2023/24: £3,300) with expenditure of £16,799 (2023/24: £18,902).

The Board and Executive staff have worked hard to maintain a stable budget in this financial year without compromising the quality and artistic excellence of the festival, or risk to its market position and international reputation.

### **Reserves Policy**

It is the policy of the Board of Management that reserves should achieve an amount equal to approximately three months' operational expenditure (no less than £50,000), in order to:

- Cover lags in funding flows
- Take account of the increasingly uncertain funding environment
- Mitigate the effect of unexplained failures or defaults in funding
- Provide a cushion for unforeseen contingencies

As at 31 March 2025 this policy has been met, as detailed in the Financial Review above.

### **Plans for the Future**

The Artistic Director & Chief Executive, together with the management and administrative staff, have continued to make significant progress on artistic, organisational and financial fronts. The financial situation remains challenging in the current climate, however the charity remains in positive financial balance. We have continued to receive strong reinforcement of our various strategies through the commitment of our major funding partners – Arts Council England, The University of Huddersfield and Kirklees Council – despite the fact that all these organisations have themselves been going through difficult financial times.

hcmf// 2024's 10-day edition was hugely successful, and the Board remains committed to doing everything within its power to maintain this ambition and quality. Our Executive Team continues to seek new sources of funding and to find innovative ways of presenting the very best in contemporary music within budgetary constraints.

Our ongoing aims and objectives are to:

- Increase and diversify our audience base, and develop new audiences in line with our broader artistic remit
- Increase our income base from a variety of sources
- Present a festival that is fit for purpose
- Continue to build reserves
- Establish a more significant regional presence throughout the year
- Identify and work more proactively with new partners in the sector, within the UK and internationally
- Support and promote new talent in the genre
- Develop our Learning & Participation programme and increase our resources for learning activity
- Reduce our environmental impact and make progress towards sustainability

Inclusion and diversity remain a priority at all levels of the organisation, with the following areas having been identified as a particular focus in 2024-25:

- Gender equality
- Socioeconomic barriers to access

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**For the Year Ended 31 March 2025**

2024 marked the final year of the Creative Europe-funded project Sounds Now (<https://www.sounds-now.eu/>), of which **hcmf//** is a founding member. The project, which launched on 1 December 2019, is the result of several years' collective discussion and reflection on our roles as curators dealing with the socio-political responsibilities that this role carries with it. Sounds Now is concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society and aims to actively stimulate intersectional diversity within our professional field – opening up the capacity and possibility for different experiences, conditions and perspectives to be defining forces in shaping the sonic art that reaches audiences today.

**Fixed Assets**

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

**Statement of Trustees' Responsibilities**

The Committee of Management (who are also the directors of The Huddersfield Contemporary Music Festival Limited for the purposes of company law) are responsible for preparing the annual report and financial statements in accordance with Applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Committee of Management**



**Professor Michael Peake**  
28<sup>th</sup> November 2025

I report to the charity trustees on my examination of the accounts for the company for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company ( and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

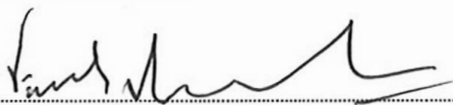
- accounting records were not kept in respect of the company as required by section 386 of the '2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Use of my report

This report is made solely to the charity's trustees, as a body.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.



Dated 28th November 2025

### Charles Sheard ACA

Member of The Institute of Chartered Accountants in England and Wales

**Forrest Burlinson Chartered Accountants**

20 Owl Lane, Shawcross, Dewsbury WF12 7RQ

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Income:</b>					
<b>Donations and legacies</b>					
Donations and similar income		7,857	-	7,857	12,654
<b>Income from charitable activities</b>					
Contemporary Music Festival					
Grants	2	356,413	137,849	494,262	493,701
Box office and other festival income	3	32,246	-	32,246	39,366
Learning and Participation programme					
Grants	2	-	2,640	2,640	3,300
Creative Europe (Sounds Now Project)	2	-	36,062	36,062	-
<b>Investment Income</b>					
Bank deposit interest		1,363	-	1,363	2,175
<b>Total income</b>		<u>397,879</u>	<u>176,551</u>	<u>574,430</u>	<u>551,196</u>
<b>Expenditure</b>					
<b>Charitable activities:</b>					
Contemporary Music Festival	4	227,242	137,849	365,091	411,282
Building Fundraising Capacity	4	12,489	-	12,489	9,643
Learning and Participation Programme	4	14,159	2,640	16,799	18,902
Festival and Audience Development	4	25,164	-	25,164	33,538
Sound Now Project	4	57,262	36,062	93,324	108,272
Governance Costs	4	59,447	-	59,447	56,597
<b>Total resources expended</b>		<u>395,763</u>	<u>176,551</u>	<u>572,314</u>	<u>638,234</u>
<b>Net movement in funds</b>		<b>2,116</b>	<b>-</b>	<b>2,116</b>	<b>(87,038)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		53,489	-	53,489	140,527
<b>Total funds carried forward</b>		<u><u>55,605</u></u>	<u><u>-</u></u>	<u><u>55,605</u></u>	<u><u>53,489</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The profit/deficit for the year for Companies Act purposes comprising the net movement in funds for the year was surplus £2,116 (2024: Deficit £87,038).

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	£	Total 2025 £	£	Total 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7		406		811
<b>CURRENT ASSETS</b>					
Debtors and prepayments	8	62,569		96,432	
Cash at bank and in hand		58,544		79,423	
		<u>121,113</u>		<u>175,855</u>	
<b>CURRENT LIABILITIES</b>					
Creditors amounts falling due within one year	9	(65,914)		(123,177)	
<b>Net current assets</b>			<u>55,199</u>		<u>52,678</u>
<b>Total assets less current liabilities</b>			<u>55,605</u>		<u>53,489</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>55,605</u></u>		<u><u>53,489</u></u>
<b>FUNDS</b>					
Unrestricted funds	10		55,605		53,489
Restricted Funds	10		-		-
			<u>55,605</u>		<u>53,489</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Committee of Management on 28th November 2025 and signed on its behalf by:



**Professor Michael Peake**

Company number: 1715684

The accompanying notes are an integral part of this balance sheet

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2025**

	Notes	2025 Total £	2024 Total £
<b>Net cash used in operating activities</b>	<b>15</b>	(22,242)	(34,655)
<b>Cash flows from investment activities:</b>			
Interest		1,363	2,175
Purchase of fixed assets		-	(1,216)
<b>Net cash provided by (used in) investing activities</b>		<u>1,363</u>	<u>959</u>
Increase/(decrease) in cash and cash equivalents during the year		(20,879)	(33,696)
<b>Cash and cash equivalents brought forward</b>		79,423	113,119
<b>Cash and cash equivalents carried forward</b>		<u>58,544</u>	<u>79,423</u>

## 1 Accounting Policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently in dealing with items considered material in relation to the financial statements.

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity meets the definition of a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis which assumes that current and future sources of funding and support will be adequate for the charitable company's needs.

### Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Committee of Management in furtherance of the charitable objectives.

Designated funds comprise funds set aside by the Committee of Management out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of appeal.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities. Bank interest receivable is fully accrued at the balance sheet date.

Incoming resources from charitable activities are received by way of grants, sponsorship and box office and other festival income, and are included in full in the Statement of Financial Activities. Incoming resources where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when the charitable company becomes unconditionally entitled to the income.

### Resources expended

Resources expended are recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs primarily associated with meeting the constitutional and statutory requirements of the charitable company and include the auditors' remuneration and legal fees and costs linked to the charitable company's compliance with regulation and good practice.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**Pensions**

The charity operates a stakeholder pension scheme for its employees. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the costs of each asset over its estimated useful life as follows:

Office Equipment	33% Straight line basis
------------------	-------------------------

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and any short term highly liquid investments and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>2 Grants receivable</b>				
<b>United Kingdom</b>				
Arts Council England	286,073	-	286,073	286,073
Kirklees Council	30,000	-	30,000	30,000
Kirklees Council (HAF Programme)	-	2,640	2,640	3,300
PRS Foundation	-	10,000	10,000	11,000
PRS Foundation previous years	-	-	-	7,500
University of Huddersfield	40,000	-	40,000	40,000
Ernst von Siemens Music Foundation	-	16,557	16,557	20,735
Hinrichsen Foundation	-	8,000	8,000	8,000
British Council	-	2,000	2,000	9,750
Vaughan Williams Foundation	-	5,000	5,000	5,000
The Marchus Trust	-	5,000	5,000	-
Diaphonique, Franco-British-Irish fund for classical contemporary music	-	-	-	5,162
Octopus Collective	340	-	340	-
We are IVE Ltd	-	-	-	100
	<u>356,413</u>	<u>49,197</u>	<u>405,610</u>	<u>426,620</u>
<b>Overseas</b>				
Culture Ireland	-	25,491	25,491	36,865
Creative Europe (Sounds Now)	-	36,062	36,062	-
Lithuanian Culture Institute	-	36,213	36,213	20,828
Goethe-Institut London	-	5,078	5,078	1,730
Pro Helvetia	-	-	-	9,813
Music Finland	-	24,510	24,510	-
European Festivals Funds for Emerging Artists (EFFEA)	-	-	-	1,145
	<u>-</u>	<u>127,354</u>	<u>127,354</u>	<u>70,381</u>
<b>Total Grants</b>	<u>356,413</u>	<u>176,551</u>	<u>532,964</u>	<u>497,001</u>
<b>3 Box office and other festival income</b>			<b>2025 £</b>	<b>2024 £</b>
Net festival box office income			24,713	27,168
Broadcasting fees - BBC Radio			7,533	12,198
			<u>32,246</u>	<u>39,366</u>

HCMF is also extremely grateful for the intangible in-kind support provided by the University of Huddersfield which is estimated to have amounted to £ 31,650 during the year (2024:£31,650)

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

4	Total resources expended	Artists fees & expenses £	Other direct costs £	Support costs		2025 Total £
				Staff Costs £	Office Costs £	
	Contemporary Music Festival	168,604	53,215	138,374	4,898	365,091
	Building Fundraising Capacity	-	-	12,489	-	12,489
	Learning & Participation Programme	3,322	-	13,477	-	16,799
	Festival and Audience Development	-	9,131	16,033	-	25,164
	Sounds Now Project	50,556	31,038	11,730	-	93,324
	Governance Costs	-	-	46,000	13,447	59,447
		<u>222,482</u>	<u>93,384</u>	<u>238,103</u>	<u>18,345</u>	<u>572,314</u>

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

Total costs include:	2025 £	2024 £
Independent examination remuneration	1,500	1,500
Depreciation	405	975

**5 Remuneration and reimbursement of expenses to the Committee of Management**

No member of the Committee of Management received payment for their services during the year .(2024 £1,400 L Bowler Performance and commission fee)

The charity reimbursed out of pocket expenses of £179 to 1 member of the Committee of Management during the year (2024: 4 members £1,206).

6	Staff costs and consultants	2025 £	2024 £
	Employees:		
	Salaries and wages	157,980	147,195
	Social security costs	10,702	9,034
	Pension Costs	3,504	3,171
		<u>172,186</u>	<u>159,400</u>
	Consultants	19,298	20,664
		<u>191,484</u>	<u>180,064</u>

THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2024 nil).

The average number of employees calculated on a full-time equivalent basis, analysed by function was

	2025 Number	2024 Number
Festival Programme	2	2
Festival Development	1	1
Governance	2	2
	5	5
	<b>Office Equipment £</b>	<b>Total £</b>
<b>7 Tangible fixed assets</b>		
<b>Cost</b>		
At 1 April 2024	16,552	16,552
Additions	-	-
At 31 March 2025	16,552	16,552
<b>Depreciation</b>		
At 1 April 2024	15,741	15,741
Charge for year	405	405
At 31 March 2025	16,146	16,146
<b>Net book value</b>		
At 31 March 2025	406	406
At 31 March 2024	811	811
<b>8 Debtors</b>	<b>£</b>	<b>£</b>
Income receivable	53,235	83,829
Prepayments	1,051	1,665
VAT recoverable	8,283	10,938
	62,569	96,432
<b>9 Creditors, amounts falling due within one year</b>	<b>2025 £</b>	<b>2024 £</b>
Other trade creditors	19,316	70,870
Accruals	46,598	52,307
	65,914	123,177

THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

10	Statement of funds	2024 £	Incoming resources £	Resources expended £	Transfers between funds £	2025 £
	<b>Unrestricted funds</b>					
	General Fund	53,489	397,879	(395,763)	-	55,605
	<b>Designated Fund</b>					
	Organisational Resilience fund	-	-	-	-	-
		<b>53,489</b>	<b>397,879</b>	<b>(395,763)</b>	-	<b>55,605</b>
	<b>Restricted Funds</b>					
	Artistic Programme Fund	-	137,849	(137,849)	-	-
	Learning and Participation Fund	-	2,640	(2,640)	-	-
	Sounds Now Project	-	36,062	(36,062)	-	-
		-	<b>176,551</b>	<b>(176,551)</b>	-	-
	<b>Total Funds</b>	<b>53,489</b>	<b>574,430</b>	<b>(572,314)</b>	-	<b>55,605</b>

	Statement of funds	2023 £	Incoming resources £	Resources expended £	Transfers between funds £	2024 £
	<b>Unrestricted funds</b>					
	General Fund	87,322	410,268	(459,101)	15,000	53,489
	<b>Designated Fund</b>					
	Organisational Resilience fund	15,000	-	-	(15,000)	-
		<b>102,322</b>	<b>410,268</b>	<b>(459,101)</b>	-	<b>53,489</b>
	<b>Restricted Funds</b>					
	Artistic Programme Fund	2,735	137,628	(140,363)	-	-
	Learning and Participation Fund	-	3,300	(3,300)	-	-
	Sounds Now Project	35,470	-	(35,470)	-	-
		<b>38,205</b>	<b>140,928</b>	<b>(179,133)</b>	-	-
	<b>Total Funds</b>	<b>140,527</b>	<b>551,196</b>	<b>(638,234)</b>	-	<b>53,489</b>

**Artistic Programme Fund**

In order for HCMF to deliver elements of the Festival programme, specific applications were submitted in the year ending 31 March 2025 to a number of trusts, foundations and overseas bodies.

**Learning and Participation Fund**

This fund represents monies received from several funders to enable hcmf to deliver a year round learning and participation programme.

**Creative Europe (Sounds Now Project)**

This fund represents funding received from the Creative Europe program of the European Union in relation to the delivery of the Sounds Now project. Centering on three pillars of diversity (gender/gender identity, ethnic and socio-economic background), Sounds Now aims to actively stimulate inclusion by focusing on the social and artistic role of the curator in contemporary classical music and sound art.

**Organisational Resilience Fund**

Established in 2021 to be drawn upon at the Trustees' discretion, in order to respond dynamically to changes in the environment in which the charity operates and secure its future sustainability. Funds were drawn in 2024.

	General Fund £	Designated Fund £	Restricted Funds £	Total £
<b>11 Analysis of net assets between funds</b>				
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	406	-	-	406
Net current assets/(liabilities)	55,199	-	-	55,199
	<u>55,605</u>	<u>-</u>	<u>-</u>	<u>55,605</u>
<b>Analysis of net assets between funds-previous year</b>				
Fund balances at 31 March 2024 are represented by:				
Tangible fixed assets	811	-	-	811
Net current assets/(liabilities)	52,678	-	-	52,678
	<u>53,489</u>	<u>-</u>	<u>-</u>	<u>53,489</u>

**12 Related party transactions**

Professor Michael Clarke and Professor Nic Clear are employed by the University of Huddersfield. The University of Huddersfield made a financial contribution of £40,000 to HCMF in the year (2024: £40,000) and provided office space and venue rent free.

Dr Michael Peake provided a donation of £1,300 (2024:£1,575) to the Festival in the year .

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**13 Taxation**

The Huddersfield Contemporary Music Festival Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**14 Liability of members**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net movement in funds	2,116	(87,038)
Add back depreciation charge	405	975
Deduct interest income shown in investing activities	(1,363)	(2,175)
Decrease (increase) in debtors	33,863	(8,813)
Increase (decrease) in creditors	(57,263)	62,396
<b>Net cash used in operating activities</b>	<u>(22,242)</u>	<u>(34,655)</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

England & Wales - Charity number 514614

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# Accounts

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

**Registered Charity  
Company limited by Guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**Charity No. 514614  
Company registration No. 1715684 ( England & Wales)**

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Reference and Administrative Information**

<b>Governing Document</b>	Memorandum and Articles of Association
<b>Charity Number:</b>	514614
<b>Company Number:</b>	1715684
<b>Committee of Management:</b>	Mr Andrew Kurowski - Chair Professor Michael Peake Dr Laura Bowler Professor Michael Clarke Baroness Kath Pinnock Martel Ollerenshaw Professor Nic Clear Dr Raymond MacDonald Supriya Nagarajan (Appointed 3 September 2024)
<b>Artistic Director and Chief Executive:</b>	Mr Graham McKenzie
<b>Company Secretary:</b>	Miss Roisin Hughes
<b>Registered Office:</b>	RS 1/10 University of Huddersfield Queensgate Huddersfield West Yorkshire HD1 3DH
<b>Accountants:</b>	Forrest Burlinson Chartered Accountants 20 Owl Lane Dewsbury WF12 7RQ
<b>Bankers:</b>	National Westminster Bank PLC 8 Market Place Huddersfield West Yorkshire HD1 2AL

# **The Huddersfield Contemporary Music Festival Limited**

## **Report of the Committee of Management**

### **For the Year Ended 31 March 2024**

The Committee of Management of the Huddersfield Contemporary Music Festival Limited is pleased to present its annual report together with the financial statements for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative information set out on page 1 forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Governing Document: Articles of Association**

The Huddersfield Contemporary Music Festival Limited is a company limited by guarantee, having no share capital and is a registered charity. It has been governed for many years by its Memorandum and Articles incorporated on 18 April 1983. These 'Articles of Association' are available to The Charity Commissioners from the Festival Office if required.

#### **Appointment of Members of the Committee of Management (the Trustees)**

The Committee of Management is also the Board of Management. For the purposes of company law, the members of the Committee of Management are the Directors of the Huddersfield Contemporary Music Festival Limited and for the purposes of charity law are its trustees. Potential new members are identified by current Board members and executive staff taking account, where appropriate, of external advice and the requirement for specialist skills. New members invited on to the Board between Annual General Meetings only hold their post on a casual basis until their appointment is confirmed at the next AGM.

Observers from Arts Council England and Kirklees Council are also invited to attend meetings of the Board of Management.

#### **Trustees Induction and Training**

After selection, potential new trustees are invited to meet with the chair of the Board and Chief Executive prior to attending their first Board Meeting which is considered as probationary by both parties. If both the new member and the Board are satisfied, their appointment as trustee is confirmed in writing. They are given documentation relating to their responsibilities under company and charity law and copies of the Articles of Association and most recent Annual Report and Accounts.

#### **Structure**

The Articles of Association state that there should be a minimum of three members of the Board of Management (called Directors in the new Articles) but no upper limit is set. This has rarely been more than 15 and currently there is a membership of nine (see page 1 of the annual accounts for a list of members). The Board meets approximately quarterly and has the power to appoint the Artistic Director and Chief Executive.

The Chief Executive and Artistic Director roles are the responsibility of Mr Graham McKenzie. He has been in post since January 2006 and has delegated authority, regularly monitored by the Board of Management, for operational matters including artistic direction and content of the festival, finance, employment and associated activities.

#### **Festival Partners and Supporters**

Viability and sustainability remain robust through a range of key partnerships.

# The Huddersfield Contemporary Music Festival Limited

## Report of the Committee of Management

### For the Year Ended 31 March 2024

#### University of Huddersfield

The Huddersfield Contemporary Music Festival has had very close links with the Music Department of the University of Huddersfield since it began in 1978. Whilst retaining artistic independence, we continue to work in close co-operation with the University in a relationship which is seen as being of great mutual benefit, including the significant benefit of the in-kind provision of office space for the Festival team.

#### Arts Council England

There continues to be a close relationship with officers from Arts Council England (ACE). hcmf// is part of Arts Council England's National Portfolio Organisations (NPO) portfolio, a status which is confirmed until 2026. NPO status is a vital element of the future stability of hcmf//.

There is a formal, annual process of review and risk assessment by ACE, and both the Chief Executive & Artistic Director and the Chairman of the Board of Management take part in that process.

#### Kirklees Council

Kirklees Council invested a total of £30,000 in hcmf// in 2023-24, further demonstrating that the Festival remains a priority for them as a key cultural offer in the district.

#### PRS Foundation

PRS Foundation decided to end its programme of three-year funding cycles (which hcmf// had previously been a recipient of) in 2017 and instead established a Talent Development Fund with funds to be awarded annually. hcmf// has been awarded Talent Development Partner annually since 2018.

#### International Networks

The international profile of hcmf// continues to be strengthened by the Network of International Curators and Festivals (NICAF), of which hcmf// is a founder member, providing the Festival with a strong co-commissioning, co-producing, and international touring platform across Europe.

In 2019 hcmf// was awarded funding from the Creative Europe Programme of the European Union as a member of the large-scale cooperation project Sounds Now. Sounds Now is a network of nine European music festivals and cultural centres that promote contemporary music, experimental music and sound art, and are concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society. The Sounds Now project is the result of several years' collective discussion and reflection on our roles as curators working at an international level, and the socio-political responsibilities that this role carries with it.

hcmf// remains a member of the Europe Jazz Network (EJN).

#### Artistic Programme

In 2023, hcmf// produced a 10-day festival featuring a programme of 61 live performances, talks, exhibitions, installations and workshops. As well as a concert programme featuring 25 World Premieres, 70 UK Premieres and 13 hcmf// commissions, we produced a day of free events investigating the relationship between the environmental crisis and the arts as part of The Current Climate; and a full day of **hcmf// shorts**, delivering 15 free performances in venues across the town centre as part of our ongoing efforts to remove barriers to accessing cultural experiences.

We were delighted to present two new works at this year's festival which were commissioned as part of Kirklees Year of Music 2023: Irish sound artist/composer Natalia Beylis's excellent *Around Here, The Birds Plant The Trees*, and Bara Gísladóttir's epic work for Riot Ensemble *The moon is an eye is a pond and so on and so forth* which closed out this year's festival edition. The Beylis will now go to New Music Dublin in 2024, and the Gísladóttir to SPOR (Denmark) in May 2024.

# The Huddersfield Contemporary Music Festival Limited

## Report of the Committee of Management

### For the Year Ended 31 March 2024

The sheer diversity of work from Composer in Residence Jennifer Walshe provided a strong spine throughout the programme, with the UK premiere of her collaboration with Oslo Sinfonietta, *PERSONHOOD* making for a wonderful opening event. In addition to Walshe's work for the stage, she presented a wonderful exhibition at Huddersfield Art Gallery – while just across the Piazza at Dai Hall was an installation resulting from a collaboration with Kirklees-based We In Front walking group, referencing a day in May when a group of London-based young artists were invited by We In Front to join them on a walk through Huddersfield, taking in sites of importance to the Caribbean community. Members of the group were present in the gallery throughout the week to share their memories and stories, and to extend invitations to anyone interested to join them on their walks.

There was significant interest in this year's edition from the new music sector across Europe and beyond, with an unprecedented 60+ professional delegates attending the festival on the opening weekend including representation from Finland, Ireland, Lithuania, Estonia, Switzerland, Germany, Ukraine, Denmark, Norway, Iceland, Belgium, Netherlands, Greece, France, Poland, Brazil, Indonesia, Thailand and the Lebanon.

Outside of the festival, our year-round activity included a paid opportunity for 6 artists interested in creating contemporary musical theatre to take part in a day-long workshop led by Opera Aperta's Roman Grygoriv and Illia Razumeiko (whose critically acclaimed *CHORNOBYLDORF* opened hcmf// 2022); a free-to-attend public lecture-presentation by Grygoriv and Razumeiko; and a week-long installation of Matthew Wright's *Locked Hybrids*, produced in partnership with the University of Huddersfield's Cultures of Sound.

In 2023:

- Filled capacity across the festival was 71%
- Average revenue per ticketed event increased by 3% on 2022
- 52% of the work we presented was created by women/gender minority artists, with 79% of events featuring women/gender minority music creators overall
- 55% of featured composers were women/gender minority music creators
- 52% of our programme was free to attend
- 49% of tickets were sold at discounted/concessionary rates
- 3100+ people attended free events during the festival, with 6000+ people engaging with our free events programme year-round
- 13,000+ engaged with our work throughout the year

## Learning & Participation

In 2023-24, we provided the following activities in order to increase participation opportunities amongst children, young people and other communities:

- A 5-week primary school-based project in collaboration with Kirklees Library Services involving 25 children from Year 5 of Whitechapel CofE Primary in Cleckheaton, designed to encourage reading for pleasure through the creation of soundscapes (inspired by a book chosen by the children) and culminating in a public installation at Cleckheaton Library
- A podcasting workshop for Year 6 pupils at Scholes Primary School
- 2 x workshops for young people and their families as part of Woven Festival
- 4 weeks of music activity for 11–16-year-olds as part of the HAF / Schools Out! summer programme
- 5 x online videos as part of Sangam Festival, introducing people of all ages to acoustic instrumentation found in classical and folk music from the Indian subcontinent
- A series of 24 online educational videos for babies and toddlers, released via our YouTube channel
- 2 x Arts Award Discover workshops delivered at Batley and Birstall Libraries during October half-term
- 2 x workshops with sound artist Rebecca Lee (1 open to all / 1 for women and gender minority participants)
- 2 x Music at Play workshops for under 5s and their families, led by percussionist and community music leader David Insua-Cao
- A participatory workshop (for women and gender minority participants) exploring experimental AI approaches to composition, led by Maria Sappho

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2024**

- A musical exploration of graphic scores and experimental sound journeys by pupils from 5 Kirklees primary schools (in collaboration with Edges Ensemble and Shape North) as part of KYOM23, resulting in a large-scale concert in Huddersfield Town Hall during hcmf// 2023
- A two-day field recording course (for women and gender minority participants) with Jo Kennedy as part of CoMA Festival 2024

Total engagement with this programme of activity was 7,124 (470 live / 6,654 digital).

Participant feedback includes:

'It was enjoyable and very interesting.'

'A great course with a great teacher.'

'A very enjoyable introduction to creating 'loops!'

'For an hour and a half-long workshop, I genuinely got a lot out of it – thanks for putting it on.'

'I liked learning new skills that I didn't already know, like how to use a book in a new way using different instruments.'

'If I had the chance to make a soundscape again, I'd definitely do it.'

'I want to come back every day. Thank you very much for bringing me here.'

I think it's made the children understand books in a different way to just sitting and reading them. It's helped them to really unpick what's going on. They've really understood the imagery in the book, and this has helped them to pick those skills out and all the technical skills, using the iPads, some of them have tried again outside of class which is just amazing. Not even related to a book, they are outside, in nature and asking themselves how to make music. They now see that everything is musical.' (Teacher)

'What a project it's been ... It's been so lovely that they could produce something that was a piece of artwork and suddenly it became units of sound for them.' (Teacher)

'The fact that they can use any instrument... they might not be the ones that have traditional music lessons...they can still make music themselves.' (Teacher)

'A lot of our pupils have never performed anywhere before... it's been an amazing experience and we'd love to be part of it again.' (Teacher)

## **Opportunities**

hcmf// provided approximately 280 paid opportunities for artists/practitioners in 2023-24.

In addition to this, hcmf// employs the following staff:

- 3 full-time and 2 part-time roles within the core team
- External production management company (TG Events)
- External marketing and press/PR consultants (Bonner & Hindley)
- External Front of House support during the festival

## **Marketing & PR**

In 2023 hcmf// produced a brochure which was available in printed format as well as online:

[hcmf.co.uk/wp-content/uploads/hcmf-programme-2023-Website-with-map-1.pdf](https://hcmf.co.uk/wp-content/uploads/hcmf-programme-2023-Website-with-map-1.pdf)

# The Huddersfield Contemporary Music Festival Limited

## Report of the Committee of Management

### For the Year Ended 31 March 2024

Full programme details were listed on [www.hcmf.co.uk](http://www.hcmf.co.uk), Creative Kirklees and Culture Host, and the 2023 Festival was also advertised in The Wire magazine.

During 2023:

- Facebook likes increased by 7%
- Facebook followers increased by 3.5%
- X (Twitter) followers increased by 1%
- Instagram followers increased by 28%
- Press AVE was + £350K

In the lead up to and during the 2023 festival:

- Our Facebook reach was 30,266
- Our X activity generated 265K impressions
- Our Instagram activity reached 20,243 accounts

BBC Radio 3 were also in residence in Huddersfield throughout the festival, with two episodes of the New Music Show dedicated to hcmf// 2023 taking place during December 2023 and broadcasts from the festival continuing into 2024.

## Risk Management

hcmf//s risk management policy was reviewed in 2023-24. hcmf// evaluates and carries out a risk assessment for all of its activities – financial and performance related – against a series of Key Performance Indicators (KPIs) which are agreed and reviewed annually with our core funders (Arts Council England and Kirklees Council).

## Objectives & Activities

Huddersfield Contemporary Music Festival (hcmf//) is Britain's leading festival of new music, acclaimed for the quality and breadth of its programmes; it is highly regarded nationally and internationally, and aims to bring together the very best composers and performers of contemporary music in a variety of genres.

The core aims and objectives of the Festival remain to provide life-changing and unique artistic experiences to as wide an audience as possible; to be an international platform for new music and related contemporary art forms in the UK; to enthuse existing audiences and draw in new ones through adventurous programming and diverse, informed presentation; to provide innovative creative opportunities for all; to reduce our environmental impact and make progress towards sustainability; and to be an ambitious, dynamic participant within our cultural community.

## Public Benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, we regularly consider how planned activities will contribute to the aims and objectives that we have set. The Committee of Management is satisfied that Huddersfield Contemporary Music Festival fully meets the Charity Commission's guidelines with regard to delivering public benefit.

Much of the work and many of the performers presented at hcmf// both now and in the past are rarely heard in live performance in the UK. In attempting to select the very best of the 'new', both in terms of the composition and interpretation of contemporary music, hcmf// is providing the public with a unique opportunity to see and hear the cutting edge of musical development from the UK and around the world. Such music is not usually viable in any conventional commercial setting at this stage of its development, so without such a high profile showcase we believe the ongoing development of the genre would be significantly diminished in the UK. We do, however, make every attempt to make a programme that is not only artistically challenging and of the highest quality, but also one that will appeal to as wide a range of the public, both in terms of age and of cultural backgrounds, as is feasible. In addition, by giving younger artists and composers the opportunity to present their work as part of an internationally acclaimed festival, hcmf// has often been a major factor in the establishment of the careers of individuals and ensembles who have gone on to international recognition.

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2024**

hcmf// embraces its role as an effective local trainer for the cultural and creative industries, providing week-long placements for high school/college students and a wide range of volunteering opportunities from stewarding and artist liaison to technical skills and event management. hcmf// has a demonstrable track record in recruiting young people locally – often to their first paid full-time post – who have an ambition to work within arts and cultural management. Interns and junior staff members have gone on to secure in demand posts with the Southbank Centre, Almeida Theatre, Cheltenham Festivals, Opera North, the BBC, Yorkshire Sculpture Park and Aotearoa New Zealand Festival of the Arts.

## **Financial Review**

The Board of Management would like to acknowledge the debt of gratitude we owe to our funders/ partners, without whom the festival would not be possible. In 2023-24 they included:

Arts Council England  
Kirklees Council  
University of Huddersfield  
British Council  
Vaughan Williams Foundation  
Hinrichsen Foundation  
PRS Foundation  
Ernst von Siemens Music Foundation  
Culture Ireland  
Music Information Centre Lithuania  
Lithuanian Culture Institute  
Goethe-Institut  
Diaphonique  
The Creative Europe Programme of the European Union  
BBC Radio 3

Other groups who provided valued support include:

CeReNeM  
Heritage Quay  
Muso Publishing  
HISS  
TG Events Ltd  
Evoke  
Bates Mill  
Lawrence Batley Theatre  
The hcmf// Members

The Festival is particularly grateful to the Arts Council England for its major ongoing support both at a financial and strategic level.

The charity's total income in the year was £551,196 (2022/23: £583,104). Total resources expended in the year was £638,234 (2022/23: £621,695).

There was a net deficit for the year on unrestricted activities of £48,833, leaving unrestricted reserves standing at £53,489 and restricted reserves standing at £Nil at 31 March 2024.

Income from grants was £497,001 (compared to £537,137 in 2022/23), of which £356,073 was in unrestricted and £140,928 was in restricted funds. The direct cost of producing the contemporary music festival was £411,282 (compared to £464,742 in 2022/23). Income from the Learning & Participation programme was £3,300 (2022/23: £4,620) with expenditure of £18,902 (2023/23: £17,633).

# The Huddersfield Contemporary Music Festival Limited

## Report of the Committee of Management

### For the Year Ended 31 March 2024

The Board and Executive staff have worked hard to maintain a stable budget in this financial year without compromising the quality and artistic excellence of the festival, or risk to its market position and international reputation.

#### Reserves Policy

It is the policy of the Board of Management that reserves should achieve an amount equal to approximately three months' operational expenditure (no less than £50,000), in order to:

- Cover lags in funding flows
- Take account of the increasingly uncertain funding environment
- Mitigate the effect of unexplained failures or defaults in funding
- Provide a cushion for unforeseen contingencies

As at 31 March 2024 this policy has been met, as detailed in the Financial Review above.

#### Plans for the Future

The Artistic Director & Chief Executive, together with the management and administrative staff, have continued to make significant progress on artistic, organisational and financial fronts. The financial situation remains challenging in the current climate, however the charity remains in positive financial balance. We have continued to receive strong reinforcement of our various strategies through the commitment of our major funding partners – Arts Council England, The University of Huddersfield and Kirklees Council – despite the fact that all these organisations have themselves been going through difficult financial times.

hcmf// 2023's 10-day edition was hugely successful, and the Board remains committed to doing everything within its power to maintain this ambition and quality. Our Executive Team continues to seek new sources of funding and to find innovative ways of presenting the very best in contemporary music within budgetary constraints.

Our ongoing aims and objectives are to:

- Increase and diversify our audience base, and develop new audiences in line with our broader artistic remit
- Increase our income base from a variety of sources
- Present a festival that is fit for purpose
- Continue to build reserves
- Establish a more significant regional presence throughout the year
- Identify and work more proactively with new partners in the sector, within the UK and internationally
- Support and promote new talent in the genre
- Develop our Learning & Participation programme and increase our resources for learning activity
- Reduce our environmental impact and make progress towards sustainability

Inclusion and diversity remain a priority at all levels of the organisation, with the following areas having been identified as a particular focus in 2024-25:

- Gender equality
- Socioeconomic barriers to access

2024 marks the final year of the Creative Europe-funded project Sounds Now (<https://www.sounds-now.eu/>), of which hcmf// is a founding member. The project, which launched on 1 December 2019, is the result of several years' collective discussion and reflection on our roles as curators dealing with the socio-political responsibilities that this role carries with it. Sounds Now is concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society and aims to actively stimulate intersectional diversity within our professional field – opening up the capacity and possibility for different experiences, conditions and perspectives to be defining forces in shaping the sonic art that reaches audiences today.

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2024**

**Fixed Assets**

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

**Statement of Trustees' Responsibilities**

The Committee of Management (who are also the directors of The Huddersfield Contemporary Music Festival Limited for the purposes of company law) are responsible for preparing the annual report and financial statements in accordance with Applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Committee of Management**



**Andrew Kurowski**  
26 October 2024

I report to the charity trustees on my examination of the accounts for the company for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company ( and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the '2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Use of my report**

This report is made solely to the charity's trustees, as a body.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.



Dated 18th November 2024

### **Charles Sheard ACA**

Member of The Institute of Chartered Accountants in England and Wales  
**Forrest Burlinson Chartered Accountants**  
20 Owl Lane, Shawcross, Dewsbury WF12 7RQ

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Income:</b>					
<b>Donations and legacies</b>					
Donations and similar income		12,654	-	12,654	10,950
<b>Income from charitable activities</b>					
Contemporary Music Festival					
Grants	2	356,073	137,628	493,701	480,007
Box office and other festival income	3	39,366	-	39,366	34,452
Learning and Participation programme					
Grants	2	-	3,300	3,300	4,620
Creative Europe (Sounds Now Project)	2	-	-	-	52,510
Workshops		-	-	-	-
<b>Investment Income</b>					
Bank deposit interest		2,175	-	2,175	565
<b>Total income</b>		<u>410,268</u>	<u>140,928</u>	<u>551,196</u>	<u>583,104</u>
<b>Expenditure</b>					
<b>Charitable activities:</b>					
Contemporary Music Festival	4	270,919	140,363	411,282	464,742
Building Fundraising Capacity	4	9,643	-	9,643	16,467
Learning and Participation Programme	4	15,602	3,300	18,902	17,633
Festival and Audience Development	4	33,538	-	33,538	44,614
Sound Now Project	4	72,802	35,470	108,272	23,652
Governance Costs	4	56,597	-	56,597	54,587
<b>Total resources expended</b>		<u>459,101</u>	<u>179,133</u>	<u>638,234</u>	<u>621,695</u>
<b>Net movement in funds</b>		<b>(48,833)</b>	<b>(38,205)</b>	<b>(87,038)</b>	<b>(38,591)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		102,322	38,205	140,527	179,118
<b>Total funds carried forward</b>		<u><b>53,489</b></u>	<u><b>-</b></u>	<u><b>53,489</b></u>	<u><b>140,527</b></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The profit/deficit for the year for Companies Act purposes comprising the net movement in funds for the year was deficit £87,038 (2023: Profit £38,591).

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	£	<u>Total 2024</u> £	£	<u>Total 2023</u> £
<b>FIXED ASSETS</b>					
Tangible assets	7		811		570
<b>CURRENT ASSETS</b>					
Debtors and prepayments	8	96,432		87,619	
Cash at bank and in hand		<u>79,423</u>		<u>113,120</u>	
		175,855		200,739	
<b>CURRENT LIABILITIES</b>					
Creditors amounts falling due within one year	9	(123,177)		(60,782)	
<b>Net current assets</b>			<u>52,678</u>		<u>139,957</u>
<b>Total assets less current liabilities</b>			<u>53,489</u>		<u>140,527</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>53,489</u></u>		<u><u>140,527</u></u>
<b>FUNDS</b>					
Unrestricted funds	10		53,489		102,322
Restricted Funds	10		0		38,205
			<u>53,489</u>		<u>140,527</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

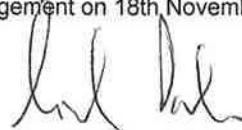
Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Committee of Management on 18th November 2024 and signed on its behalf by:



**Mr Andrew Kurowski**



**Professor Michael Peake**

Company number: 1715684

The accompanying notes are an integral part of this balance sheet

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2024**

	Notes	2024 Total £	2023 Total £
<b>Net cash used in operating activities</b>	<b>15</b>	(34,655)	(18,252)
<b>Cash flows from investment activities:</b>			
Interest		2,175	565
Purchase of fixed assets		(1,216)	
<b>Net cash provided by (used in) investing activities</b>		<u>959</u>	<u>565</u>
Increase/(decrease) in cash and cash equivalents during the year		(33,696)	(17,687)
<b>Cash and cash equivalents brought forward</b>		113,119	130,806
<b>Cash and cash equivalents carried forward</b>		<u>79,423</u>	<u>113,119</u>

## **1 Accounting Policies**

The principle accounting policies are summarised below. The accounting policies have been applied consistently in dealing with items considered material in relation to the financial statements.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity meets the definition of a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis which assumes that current and future sources of funding and support will be adequate for the charitable company's needs.

### **Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Committee of Management in furtherance of the charitable objectives.

Designated funds comprise funds set aside by the Committee of Management out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of appeal.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities. Bank interest receivable is fully accrued at the balance sheet date.

Incoming resources from charitable activities are received by way of grants, sponsorship and box office and other festival income, and are included in full in the Statement of Financial Activities. Incoming resources where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when the charitable company becomes unconditionally entitled to the income.

### **Resources expended**

Resources expended are recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs primarily associated with meeting the constitutional and statutory requirements of the charitable company and include the auditors' remuneration and legal fees and costs linked to the charitable company's compliance with regulation and good practice.

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**Pensions**

The charity operates a stakeholder pension scheme for its employees.  
The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the costs of each asset over its estimated useful life as follows:

Office Equipment	33% Straight line basis
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**Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and any short term highly liquid investments and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>2</b>	<b>Grants receivable</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
	<b>United Kingdom</b>				
	Arts Council England	286,073		286,073	246,073
	Kirklees Council	30,000		30,000	31,000
	Kirklees Council Year of Music 2023		3,300	3,300	10,000
	PRS Foundation		11,000	11,000	11,000
	PRS Foundation previous years		7,500	7,500	
	University of Huddersfield	40,000		40,000	40,000
	RVW Trust			-	5,000
	Ernst von Siemens Music Foundation		20,735	20,735	25,142
	Hinrichsen Foundation		8,000	8,000	6,000
	British Council		9,750	9,750	37,800
	Vaughan Williams Foundation		5,000	5,000	-
	Diaphonique, Franco-British-Irish fund for classical contemporary music		5,162	5,162	-
	Childrens Art School			-	2,500
	Arnold Clarke			-	1,000
	We are IVE Ltd		100	100	120
		<u>356,073</u>	<u>70,547</u>	<u>426,620</u>	<u>415,635</u>
	<b>Overseas</b>				
	Culture Ireland		36,865	36,865	14,064
	STIM (STIM Forward Fund)			-	34,541
	Creative Europe (Sounds Now)			-	52,510
	Lithuanian Culture Institute		20,828	20,828	17,653
	Goethe-Institut London		1,730	1,730	-
	Pro Helvetia		9,813	9,813	-
	European Festivals Funds for Emerging Artists (EFEEA)		1,145	1,145	2,734
			<u>70,381</u>	<u>70,381</u>	<u>121,502</u>
	<b>Total Grants</b>	<u>356,073</u>	<u>140,928</u>	<u>497,001</u>	<u>537,137</u>
<b>3</b>	<b>Box office and other festival income</b>			<b>2024 £</b>	<b>2023 £</b>
	Net festival box office income			27,168	30,482
	Broadcasting fees - BBC Radio			12,198	3,970
				<u>39,366</u>	<u>34,452</u>

HCMF is also extremely grateful for the intangible in-kind support provided by the University of Huddersfield, and the Lawrence Batley Theatre which is estimated to have amounted to £ 31,650 during the year (2023:£31,650)

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

4	Total resources expended	Artists fees & expenses £	Other direct costs £	Support costs		2024 Total £
				Staff Costs £	Office Costs £	
	Contemporary Music Festival	180,224	85,429	140,050	5,579	411,282
	Building Fundraising Capacity			9,643		9,643
	Learning & Participation Programme	4,085		14,817		18,902
	Festival and Audience Development		18,397	15,141		33,538
	Sounds Now Project	76,660	23,743	7,869		108,272
	Governance Costs			43,156	13,441	56,597
		<u>260,969</u>	<u>127,569</u>	<u>230,676</u>	<u>19,020</u>	<u>638,234</u>

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

Total costs include:	2024 £	2023 £
Independent examination remuneration	1,500	1,500
Depreciation	975	966

**5 Remuneration and reimbursement of expenses to the Committee of Management**

One member of the Committee of Management received payment for their services during the year (2023 £Nil). L Bowler Performance and commission fee £1,400.

The charity reimbursed out of pocket expenses of £1,206 to 4 members of the Committee of Management during the year (2023: 2 members £239).

6	Staff costs and consultants	2024 £	2023 £
	Employees:		
	Salaries and wages	147,195	129,085
	Social security costs	9,034	7,810
	Pension Costs	3,171	2,850
		<u>159,400</u>	<u>139,745</u>
	Consultants	20,664	22,522
		<u>180,064</u>	<u>162,267</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2023 nil).

The average number of employees calculated on a full-time equivalent basis, analysed by function was

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Festival Programme	2	2
Festival Development	1	1
Governance	2	2
	<u>5</u>	<u>5</u>
	<b>Office</b>	<b>Total</b>
	<b>Equipment</b>	<b>£</b>
	<b>£</b>	<b>£</b>
<b>7 Tangible fixed assets</b>		
<b>Cost</b>		
At 1 April 2023	15,336	15,336
Additions	1,216	1,216
At 31 March 2024	<u>16,552</u>	<u>16,552</u>
<b>Depreciation</b>		
At 1 April 2023	14,766	14,766
Charge for year	975	975
At 31 March 2024	<u>15,741</u>	<u>15,741</u>
<b>Net book value</b>		
At 31 March 2024	<u>811</u>	<u>811</u>
At 31 March 2023	<u>570</u>	<u>570</u>
<b>8 Debtors</b>	<b>£</b>	<b>£</b>
Income receivable	83,829	73,030
Prepayments	1,665	975
VAT recoverable	10,938	13,614
	<u>96,432</u>	<u>87,619</u>
<b>9 Creditors, amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other trade creditors	70,870	6,237
Accruals	52,307	54,545
	<u>123,177</u>	<u>60,782</u>

THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
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FOR THE YEAR ENDED 31 MARCH 2024

10 Statement of funds	2023 £	Incoming resources £	Resources expended £	Transfers between funds £	2024 £
<b>Unrestricted funds</b>					
General Fund	87,322	410,268	(459,101)	15,000	53,489
<b>Designated Fund</b>					
Organisational Resilience fund	15,000			(15,000)	-
	<b>102,322</b>	<b>410,268</b>	<b>(459,101)</b>	<b>-</b>	<b>53,489</b>
<b>Restricted Funds</b>					
Artistic Programme Fund	2,735	137,628	(140,363)	-	-
Learning and Participation Fund		3,300	(3,300)	-	-
Sounds Now Project	<b>35,470</b>	-	(35,470)	-	-
	<b>38,205</b>	<b>140,928</b>	<b>(179,133)</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>140,527</b>	<b>551,196</b>	<b>(638,234)</b>	<b>-</b>	<b>53,489</b>

Statement of funds	2022 £	Incoming resources £	Resources expended £	Transfers between funds £	2023 £
<b>Unrestricted funds</b>					
General Fund	122,506	362,040	(432,224)	35,000	87,322
<b>Designated Fund</b>					
Organisational Resilience fund	50,000			(35,000)	15,000
	<b>172,506</b>	<b>362,040</b>	<b>(432,224)</b>	<b>-</b>	<b>102,322</b>
<b>Restricted Funds</b>					
Artistic Programme Fund		163,934	(161,199)	-	2,735
Learning and Participation Fund		4,620	(4,620)	-	-
Sounds Now Project	<b>6,612</b>	<b>52,510</b>	<b>(23,652)</b>	-	<b>35,470</b>
	<b>6,612</b>	<b>221,064</b>	<b>(189,471)</b>	<b>-</b>	<b>38,205</b>
<b>Total Funds</b>	<b>179,118</b>	<b>583,104</b>	<b>(621,695)</b>	<b>-</b>	<b>140,527</b>

**Artistic Programme Fund**

In order for HCMF to deliver elements of the Festival programme, specific applications were submitted in the year ending 31 March 2024 to a number of trusts, foundations and overseas bodies.

**Learning and Participation Fund**

This fund represents monies received from several funders to enable hcmf to deliver a year round learning and participation programme.

**Creative Europe (Sounds Now Project)**

This fund represents funding received from the Creative Europe program of the European Union in relation to the delivery of the Sounds Now project. Centering on three pillars of diversity (gender/gender identity, ethnic and socio-economic background), Sounds Now aims to actively stimulate inclusion by focusing on the social and artistic role of the curator in contemporary classical music and sound art.

**Organisational Resilience Fund**

Established in 2021 to be drawn upon at the Trustees' discretion, in order to respond dynamically to changes in the environment in which the charity operates and secure its future sustainability. Funds were drawn in 2024.

11	<b>Analysis of net assets between funds</b>	<b>General Fund</b>	<b>Designated Fund</b>	<b>Restricted Funds</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Fund balances at 31 March 2024 are represented by:				
	Tangible fixed assets	811			811
	Net current assets/(liabilities)	52,678			52,678
		<u>53,489</u>	<u>-</u>	<u>-</u>	<u>53,489</u>
	<b>Analysis of net assets between funds-previous year</b>	<b>General Fund</b>	<b>Designated Fund</b>	<b>Restricted Funds</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Fund balances at 31 March 2023 are represented by:				
	Tangible fixed assets	570			570
	Net current assets/(liabilities)	86,752	15,000	38,205	139,957
		<u>87,322</u>	<u>15,000</u>	<u>38,205</u>	<u>140,527</u>

**12 Related party transactions**

Professor Michael Clarke and Professor Nic Clear are employed by the University of Huddersfield, the University awarded grants and donations of £40,000 to hcmf in the year (2023 £40,000) and provided office space and venues rent free.

Dr Michael Peake provided a donation of £1,575 (2023:£350) to the Festival in the year .

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**13 Taxation**

The Huddersfield Contemporary Music Festival Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**14 Liability of members**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(87,038)	(38,591)
Add back depreciation charge	975	966
Deduct interest income shown in investing activities	(2,175)	(565)
Decrease (increase) in debtors	(8,813)	840
Increase (decrease) in creditors	62,396	19,098
<b>Net cash used in operating activities</b>	<b>(34,655)</b>	<b>(18,252)</b>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

England & Wales - Charity number 514614

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# Accounts

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

**Registered Charity  
Company limited by Guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**Charity No. 514614  
Company registration No. 1715684 ( England & Wales)**

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Reference and Administrative Information**

<b>Governing Document</b>	Memorandum and Articles of Association
<b>Charity Number:</b>	514614
<b>Company Number:</b>	1715684
<b>Committee of Management:</b>	Professor Michael Peake - Chair Dr Laura Bowler Professor Michael Clarke Baroness Kath Pinnock Mr Andrew Kurowski Martel Ollerenshaw Professor Nic Clear Dr Raymond MacDonald
<b>Artistic Director and Chief Executive:</b>	Mr Graham McKenzie
<b>Company Secretary:</b>	Miss Roisin Hughes
<b>Registered Office:</b>	RS 1/10 University of Huddersfield Queensgate Huddersfield West Yorkshire HD1 3DH
<b>Accountants:</b>	Forrest Burlinson Chartered Accountants 20 Owl Lane Dewsbury WF12 7RQ
<b>Bankers:</b>	National Westminster Bank PLC 8 Market Place Huddersfield West Yorkshire HD1 2AL

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2023**

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The Committee of Management of the Huddersfield Contemporary Music Festival Limited is pleased to present its annual report together with the financial statements for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative information set out on page 1 forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Governing Document: Articles of Association**

The Huddersfield Contemporary Music Festival Limited is a company limited by guarantee, having no share capital and is a registered charity. It has been governed for many years by its Memorandum and Articles incorporated on 18 April 1983. These 'Articles of Association' are available to The Charity Commissioners from the Festival Office if required.

### **Appointment of Members of the Committee of Management (the Trustees)**

The Committee of Management is also the Board of Management. For the purposes of company law, the members of the Committee of Management are the Directors of the Huddersfield Contemporary Music Festival Limited and for the purposes of charity law are its trustees. Potential new members are identified by current Board members and executive staff taking account, where appropriate, of external advice and the requirement for specialist skills. New members invited on to the Board between Annual General Meetings only hold their post on a casual basis until their appointment is confirmed at the next AGM.

Observers from Arts Council England and Kirklees Council are also invited to attend meetings of the Board of Management.

### **Trustees Induction and Training**

After selection, potential new trustees are invited to meet with the chair of the Board and Chief Executive prior to attending their first Board Meeting which is considered as probationary by both parties. If both the new member and the Board are satisfied, their appointment as trustee is confirmed in writing. They are given documentation relating to their responsibilities under company and charity law (including current SORP regulations) and copies of the Articles of Association and most recent Annual Report and Accounts.

### **Structure**

The Articles of Association state that there should be a minimum of three members of the Board of Management (called Directors in the new Articles) but no upper limit is set. This has rarely been more than 15 and currently there is a membership of eight (see page 1 of the annual accounts for a list of members). The Board meets approximately quarterly and has the power to appoint the Artistic Director and Chief Executive.

The Chief Executive and Artistic Director roles are the responsibility of Mr Graham McKenzie. He has been in post since January 2006 and has delegated authority, regularly monitored by the Board of Management, for operational matters including artistic direction and content of the festival, finance, employment and associated activities.

### **Festival Partners and Supporters**

Viability and sustainability remain robust through a range of key partnerships.

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2023**

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### **University of Huddersfield**

The Huddersfield Contemporary Music Festival has had very close links with the Music Department of the University of Huddersfield since it began in 1978. Whilst retaining artistic independence, we continue to work in close co-operation with the University in a relationship which is seen as being of great mutual benefit, including the significant benefit of the in-kind provision of office space for the Festival team.

### **Arts Council England**

There continues to be a close relationship with officers from Arts Council England (ACE). hcmf// is part of Arts Council England's National Portfolio Organisations (NPO) portfolio, a status which is confirmed until 2023. NPO status is a vital element of the future stability of hcmf//.

There is a formal, annual process of review and risk assessment by ACE, and both the Chief Executive & Artistic Director and the Chairman of the Board of Management take part in that process.

### **Kirklees Council**

Kirklees Council invested a total of £41,000 in hcmf// in 2022-23, further demonstrating that the Festival remains a priority for them as a key cultural offer in the district.

### **PRS Foundation**

PRS Foundation decided to end its programme of three-year funding cycles (which hcmf// had previously been a recipient of) in 2017 and instead established a Talent Development Fund with funds to be awarded annually. hcmf// has been awarded Talent Development Partner annually since 2018.

### **International Networks**

The international profile of hcmf// continues to be strengthened by the Network of International Curators and Festivals (NICAF), of which hcmf// is a founder member, providing the Festival with a strong co-commissioning, co-producing, and international touring platform across Europe.

In 2019 hcmf// was awarded funding from the Creative Europe Programme of the European Union as a member of the large-scale cooperation project Sounds Now. Sounds Now is a network of nine European music festivals and cultural centres that promote contemporary music, experimental music and sound art, and are concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society. The Sounds Now project is the result of several years' collective discussion and reflection on our roles as curators working at an international level, and the socio-political responsibilities that this role carries with it.

hcmf// remains a member of the Europe Jazz Network (EJN).

### **Artistic Programme**

In 2022, hcmf// produced our first full-scale 10-day festival since 2019, featuring a programme of live performances, talks, exhibitions, installations and workshops. As well as a concert programme featuring dozens of World and UK Premieres, we hosted The Oram Awards for the first time, celebrating innovation in sound by women and gender minority music creators, and produced a full day of **hcmf// shorts**, delivering 13 free concerts in venues across the town centre as part of our ongoing efforts to remove barriers to accessing cultural experiences.

Our 2022 programme was built around a focus on three of the most innovative and in-demand composers working in Europe today: Swedish composer Lisa Streich featured as hcmf// 2022 Composer in Residence, with perhaps the most comprehensive survey of her work to date; Lithuanian composer Justė Janulytė returned to the festival for the first time since 2010; and British composer Philip Venables presented UK premieres performed by lovemusic, Andreas Borregaard and Zubin Kanga.

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2023**

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As well as representing the final year of our Swedish partnership (with STIM in collaboration with Stim Forward Fund, Export Music Sweden, Västra Götalandsregionen, the Swedish Composers Society (FST) and the Embassy of Sweden) and the first year of 3-year partnerships with Lithuania (with Lithuanian Culture Institute and Music Information Centre Lithuania) and Ireland (with Culture Ireland), hcmf// 2022's opening weekend marked our participation in Future Reimagined, the UK/Ukraine Season of Culture supported by British Council and the Ukrainian Institute. Roman Grygoriv and Illia Razumeiko's contemporary media-opera *Chornobyl'dorf* opened the festival, receiving critical acclaim, followed by a performance of UK Premieres by duo String Air Synthesis (Volodymyr Voyt and Solomiya Moroz), two works from Anna Korsun (performed by Riot Ensemble), and Maxim Shalygin's *drop after drop*, commissioned by Festivals for Compassion and performed by different ensembles (and at different festivals) around the world during 2022.

The final weekend of hcmf// 2022 was part of UK/Australia Season 2021-22 (a joint initiative by British Council and the Australian Government's Department of Foreign Affairs and Trade), with concerts by chamber ensemble Decibel, percussionist Eugene Ughetti and the Australian Art Orchestra (one featuring improvised solo performances from three members of the ensemble; and a presentation of *Fresh Water – Salt Water*, a bilateral collaboration between AAO and hcmf//) taking place alongside *Polar Force – Array*, an immersive installation created by Eugene Ughetti and Philip Samartzis.

In 2022:

- Ticketed events across the festival programme sold at an average of 80% capacity
- Box Office income increased by 23% compared to 2019 (our last edition of comparable length/format)
- 62% of the work we presented was created by women/gender minority artists, with 83% of events featuring women/gender minority music creators overall
- 50% of our programme was free to attend
- 60% of tickets were sold at discounted/concessionary rates
- Over 3000 people engaged with our year-round programme of free events

### **Learning & Participation**

In 2022-23, we provided the following activities in order to increase participation opportunities amongst children, young people and other communities:

- A field recording workshop with Jo Kennedy as part of CoMA Festival 2022.
- A series of workshops at Crossley Fields School in Mirfield, delivered in collaboration with Sangam Festival as part of Our Biennale 2022.
- A two-day exploration of sound and visual arts, inspired by the hcmf// archives and including the opportunity to undertake an Arts Award qualification.
- A participatory workshop (for women and gender minority participants) focusing on relaxation through the art of Indian singing, led by Satnam Galsian.
- A workshop inviting participants to explore improvisational approaches and AI, led by Maria Sappho.
- 2 x tours of the British Music Collection at Heritage Quay (1 open to all / 1 for women and gender minority participants).
- 2 x Music at Play workshops for under 5s and their families.
- An experimental writing workshop with Chris Ruffoni as part of Huddersfield Literature Festival.

491 participants engaged with this programme of activity, with feedback including:

'Very high-quality workshop. Brilliant delivery, and very enjoyable experience.'

'Enjoyable, interesting and inspired me to learn more.'

'Very interesting and motivating. It covered practical aspects extremely well'.

'Really enjoyable, fun and informative.'

'This has been a wonderful experience and a life opportunity for my daughter which I greatly appreciate.'

**The Huddersfield Contemporary Music Festival Limited  
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'It has been a joy to watch [participant] work in such a stimulating environment. The staff were very welcoming, friendly and approachable.'

'Inspiring, accessible, multi layered, useful, friendly.'

'Beautiful workshop – can't wait to do more.'

'Really enjoyed it. Bang on.'

'I was really glad we went. My daughter rarely joins in with things and it was nice to see her getting involved.'

'I enjoyed it very much and felt inspired to work on deep breathing and singing.'

### **Opportunities**

hcmf// provided approximately 190 paid opportunities for artists/practitioners in 2022-23.

In addition to this, hcmf// employs the following staff:

- 3 full-time and 2 part-time roles within the core team
- External production management company (TG Events)
- External marketing consultants (Bonner & Hindley)
- External press/PR support (Faith Wilson PR)
- External Front of House support during the festival

### **Marketing & PR**

In 2022 hcmf// produced a brochure which was available in printed format as well as online:

<https://hcmf.co.uk/wp-content/uploads/hcmf-programme-2022.pdf>

Full programme details were listed on [www.hcmf.co.uk](http://www.hcmf.co.uk), Creative Kirklees and Culture Host, and the 2022 Festival was also advertised in The Wire magazine and the Leeds International Film Festival programme.

During 2022:

- Facebook likes increased by 9%
- Facebook followers increased by 22%
- Twitter followers increased by 3%
- Instagram followers increased by 28%
- Press AVE was + £350K

In the lead up to and during the 2022 festival, our Twitter activity generated:

- 178K impressions
- 626 mentions
- 14.5K profile visits

hcmf// 2022 featured extensively in regional and national press, with the below examples typical of the coverage received:

*'hcmf// has always been conscious of the town of Huddersfield... and every year it makes attempts to broaden its appeal. This year, tickets for under-30s were a heavily discounted £5; there were a host of free concerts on the Monday; a few free events were programmed, some for women and gender minority participants only; and there was a tour of Huddersfield University's archive, which is notable for having the largest collection of twentieth century British art music in the world.'*

**The Journal of Music**

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For the Year Ended 31 March 2023**

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*'Huddersfield Contemporary Music Festival sprang back into full ten-day mode for the first time since Covid with this shattering 'archaeological opera' [Chonobyldorf] from Ukraine [...] Rarely can so much determination, and presumably anger, have been channelled so devastatingly into a work of art. We must applaud the festival's initiative in scheduling the event, with sterling support from the British Council [...] Everyone should have the chance to experience it.'*

**Opera Magazine**

*'A modern Ukrainian masterpiece everyone needs to see...Written and directed by Roman Grygoriv and Illia Razumeiko and given its UK premiere at the Huddersfield Contemporary Music Festival by a multitalented cast of their fellow Ukrainians, it comprises two hours of the most original and astonishing music-theatre I have ever seen.'*

**The Times**

BBC Radio 3 were also in residence in Huddersfield throughout the festival, with two episodes of the New Music Show dedicated to hcmf// 2022 and broadcasts from the festival continuing into 2023

**Risk Management**

hcmf//s risk management policy was reviewed in 2022-23. hcmf// evaluates and carries out a risk assessment against all of its activities – financial and performance related – against a series of Key Performance Indicators (KPIs) which are agreed and reviewed annually with our core funders (Arts Council England and Kirklees Council).

**Objectives & Activities**

Huddersfield Contemporary Music Festival (hcmf//) is Britain's leading festival of new music, acclaimed for the quality and breadth of its programmes; it is highly regarded nationally and internationally, and aims to bring together the very best composers and performers of contemporary music in a variety of genres.

The core aims and objectives of the Festival remain to provide life-changing and unique artistic experiences to as wide an audience as possible; to be an international platform for new music and related contemporary art forms in the UK; to enthuse existing audiences and draw in new ones through adventurous programming and diverse, informed presentation; to provide innovative creative opportunities for all; to reduce our environmental impact and make progress towards sustainability; and to be an ambitious, dynamic participant within our cultural community.

**Public Benefit**

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, we regularly consider how planned activities will contribute to the aims and objectives that we have set. The Committee of Management is satisfied that Huddersfield Contemporary Music Festival fully meets the Charity Commission's guidelines with regard to delivering public benefit.

Much of the work and many of the performers presented at hcmf// both now and in the past are rarely heard in live performance in the UK. In attempting to select the very best of the 'new', both in terms of the composition and interpretation of contemporary music, hcmf// is providing the public with a unique opportunity to see and hear the cutting edge of musical development from the UK and around the world. Such music is not usually viable in any conventional commercial setting at this stage of its development, so without such a high profile showcase we believe the ongoing development of the genre would be significantly inhibited in the UK. We do, however, make every attempt to make a programme that is not only artistically challenging and of the highest quality, but also one that will appeal to as wide a range of the public, both in terms of age and of cultural backgrounds, as is feasible. In addition, by giving younger artists and composers the opportunity to present their work as part of an internationally acclaimed festival, hcmf// has often been a major factor in the establishment of the careers of individuals and ensembles who have gone on to international recognition.

hcmf// embraces its role as an effective local trainer for the cultural and creative industries, providing week-long placements for high school/college students and a wide range of volunteering opportunities from stewarding and artist

**The Huddersfield Contemporary Music Festival Limited**  
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**For the Year Ended 31 March 2023**

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liaison to technical skills and event management. hcmf// has a demonstrable track record in recruiting young people locally – often to their first paid full-time post – who have an ambition to work within arts and cultural management. Interns and junior staff members have gone on to secure in demand posts with the Southbank Centre, Almeida Theatre, Cheltenham Festivals, Opera North, the BBC and Yorkshire Sculpture Park.

### **Financial Review**

The Board of Management would like to acknowledge the debt of gratitude we owe to our funders/ partners, without whom the festival would not be possible. In 2022-23 they included:

Arts Council England  
Kirklees Council  
University of Huddersfield  
British Council  
RVW Trust  
PRS Foundation  
Ernst von Siemens Music Foundation  
Culture Ireland  
Music Information Centre Lithuania  
Lithuanian Culture Institute  
STIM in collaboration with Stim Forward Fund  
Export Music Sweden  
Västra Götalandsregionen  
The Swedish Composers Society (FST)  
The Embassy of Sweden  
The Creative Europe Programme of the European Union  
BBC Radio 3

Other groups who provided valued support include:

CeReNeM  
Heritage Quay  
Muso Publishing  
HISS  
TG Events Ltd  
Evoke  
Bates Mill  
Lawrence Batley Theatre  
The hcmf// Members

The Festival is particularly grateful to the Arts Council England for its major ongoing support both at a financial and strategic level.

The charity's total income in the year was £583,104 (2021/22: £470,985). Total resources expended in the year was £621,695 (2021/2022: £456,883).

There was a net deficit for the year on unrestricted activities of £70,184 and a surplus of £31,593 on restricted funds, leaving unrestricted reserves standing at £102,322 and restricted reserves standing at £38,205 at 31 March 2023.

Income from grants was £537,137 (compared to £444,045 in 2021/22), of which £316,073 was in unrestricted and £221,064 was in restricted funds. The direct cost of producing the contemporary music festival was £464,742 (compared to £343,070 in 2021/22). Income from the Learning & Participation programme was £4,620 (2021/22: £10,488) with expenditure of £17633 (2021/22: £9,896).

The Board and Executive staff have worked hard to maintain a stable budget in this financial year without compromising

**The Huddersfield Contemporary Music Festival Limited**  
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the quality and artistic excellence of the festival, or risk to its market position and international reputation.

### **Reserves Policy**

It is the policy of the Board of Management that reserves should achieve an amount equal to approximately three months' operational expenditure (no less than £50,000), in order to:

- Cover lags in funding flows
- Take account of the increasingly uncertain funding environment
- Mitigate the effect of unexplained failures or defaults in funding
- Provide a cushion for unforeseen contingencies

As at 31 March 2023 this policy has been met, as detailed in the Financial Review above.

### **COVID-19**

Although our core funding (from Arts Council England, Kirklees Council and the University of Huddersfield) remains secure, the Trustees anticipate that COVID-19 may continue to have a negative impact on the charity's activities and income (earned and fundraised) in the coming year. Financial controls and management will ensure thorough oversight of any negative effects, with mitigating actions to be taken accordingly. The year-end reserve levels, as well as a prudent reserves policy and a designated fund which specifically provides for this eventuality, will ensure we continue to operate as a going concern.

### **Plans for the Future**

The Artistic Director & Chief Executive, together with the management and administrative staff, have continued to make significant progress on artistic, organisational and financial fronts. The financial situation remains challenging in the current climate, however the charity remains in positive financial balance. We have continued to receive strong reinforcement of our various strategies through the commitment of our major funding partners – Arts Council England, The University of Huddersfield and Kirklees Council – despite the fact that all these organisations have themselves been going through difficult financial times.

hcmf// 2022's 10-day edition was hugely successful, particularly in the context of the challenges of COVID-19, and the Board remains committed to doing everything within its power to maintain this ambition and quality. Our Executive Team continues to seek new sources of funding and to find innovative ways of presenting the very best in contemporary music within budgetary constraints.

Our ongoing aims and objectives are to:

- Increase and diversify our audience base, and develop new audiences in line with our broader artistic remit
- Increase our income base from a variety of sources
- Present a festival that is fit for purpose
- Continue to build reserves
- Establish a more significant regional presence throughout the year
- Identify and work more proactively with new partners in the sector, within the UK and internationally
- Support and promote new talent in the genre
- Develop our Learning & Participation programme and increase our resources for learning activity
- Reduce our environmental impact and make progress towards sustainability

Inclusion and diversity remain a priority at all levels of the organisation, with the following areas having been identified as a

particular focus in 2023-24:

- Gender equality
- Socioeconomic barriers to access

2023 marks the penultimate year of the Creative Europe-funded project Sounds Now (<https://www.sounds-now.eu/>), of which hcmf// is a founding member. The project, which launched on 1 December 2019, is the result of several years' collective discussion and reflection on our roles as curators dealing with the socio-political responsibilities that this role carries with it. Sounds Now is concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society and aims to actively stimulate intersectional diversity within our professional field – opening up the capacity and possibility for different experiences, conditions and perspectives to be defining forces in shaping the sonic art that reaches audiences today.

### **Fixed Assets**

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

### **Statement of Trustees' Responsibilities**

The Committee of Management (who are also the directors of The Huddersfield Contemporary Music Festival Limited for the purposes of company law) are responsible for preparing the annual report and financial statements in accordance with Applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By order of the Committee of Management**

**Professor Michael Peake**  
20th November 2023

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I report to the charity trustees on my examination of the accounts for the company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company ( and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the '2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Use of my report**

This report is made solely to the charity's trustees, as a body.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

Dated 22nd November 2023

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### **Charles Sheard ACA**

Member of The Institute of Chartered Accountants in England and Wales  
**Forrest Burlinson Chartered Accountants**  
20 Owl Lane, Shawcross, Dewsbury WF12 7RQ

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<b>Income:</b>					
<b>Donations and legacies</b>					
Donations and similar income		10,950	-	10,950	5,658
<b>Income from charitable activities</b>					
Contemporary Music Festival					
Grants	2	316,073	163,934	480,007	434,582
Box office and other festival income	3	34,452	-	34,452	20,237
Learning and Participation programme					
Grants	2	-	4,620	4,620	9,463
Creative Europe (Sounds Now Project)	2	-	52,510	52,510	
Workshops		-	-	-	1,025
<b>Investment Income</b>					
Bank deposit interest		565	-	565	20
<b>Total income</b>		<u>362,040</u>	<u>221,064</u>	<u>583,104</u>	<u>470,985</u>
<b>Expenditure</b>					
<b>Charitable activities:</b>					
Contemporary Music Festival	4	303,543	161,199	464,742	343,070
Building Fundraising Capacity	4	16,467	-	16,467	23,911
Learning and Participation Programme	4	13,013	4,620	17,633	9,896
Festival and Audience Development	4	44,614	-	44,614	11,341
Sound Now Project	4	-	23,652	23,652	32,104
Governance Costs	4	54,587	-	54,587	36,561
<b>Total resources expended</b>		<u>432,224</u>	<u>189,471</u>	<u>621,695</u>	<u>456,883</u>
<b>Net movement in funds</b>		<b>(70,184)</b>	<b>31,593</b>	<b>(38,591)</b>	<b>14,102</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		172,506	6,612	179,118	165,016
<b>Total funds carried forward</b>		<u><b>102,322</b></u>	<u><b>38,205</b></u>	<u><b>140,527</b></u>	<u><b>179,118</b></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.  
The profit for the year for Companies Act purposes comprising the net movement in funds for the year was deficit £38,591 (2022: Profit £14,102).

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Notes	£	Total 2023 £	£	Total 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7		570		1,536
<b>CURRENT ASSETS</b>					
Debtors and prepayments	8	87,619		88,460	
Cash at bank and in hand		113,119		130,806	
		<u>200,738</u>		<u>219,266</u>	
<b>CURRENT LIABILITIES</b>					
Creditors amounts falling due within one year	9	(60,782)		(41,684)	
<b>Net current assets</b>			<u>139,957</u>		<u>177,582</u>
<b>Total assets less current liabilities</b>			<u>140,527</u>		<u>179,118</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>140,527</u></u>		<u><u>179,118</u></u>
<b>FUNDS</b>					
Unrestricted funds	10		102,322		172,506
Restricted Funds	10		38,205		6,612
			<u>140,527</u>		<u>179,118</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Committee of Management on 20th November 2023 and signed on its behalf by:

**Mr Andrew Kurowski**

**Professor Michael Peake**

Company number: 1715684

The accompanying notes are an integral part of this balance sheet

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2023**

	Notes	2023 Total £	2022 Total £
<b>Net cash used in operating activities</b>	<b>15</b>	(18,252)	(69,004)
<b>Cash flows from investment activities:</b>			
Interest		565	20
Purchase of fixed assets			(1,709)
<b>Net cash provided by (used in) investing activities</b>		<u>565</u>	<u>(1,689)</u>
Increase/(decrease) in cash and cash equivalents during the year		(17,687)	(70,693)
<b>Cash and cash equivalents brought forward</b>		130,806	201,499
<b>Cash and cash equivalents carried forward</b>		<u>113,119</u>	<u>130,806</u>

## **1 Accounting Policies**

The principle accounting policies are summarised below. The accounting policies have been applied consistently in dealing with items considered material in relation to the financial statements.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity meets the definition of a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis which assumes that current and future sources of funding and support will be adequate for the charitable company's needs.

The Trustees have considered the impact of Covid-19 as noted in the trustees report and have determined that the basis remains appropriate.

### **Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Committee of Management in furtherance of the charitable objectives.

Designated funds comprise funds set aside by the Committee of Management out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of appeal.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities. Bank interest receivable is fully accrued at the balance sheet date.

Incoming resources from charitable activities are received by way of grants, sponsorship and box office and other festival income, and are included in full in the Statement of Financial Activities. Incoming resources where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when the charitable company becomes unconditionally entitled to the income.

### **Resources expended**

Resources expended are recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs primarily associated with meeting the constitutional and statutory requirements of the charitable company and include the auditors' remuneration and legal fees and costs linked to the charitable company's compliance with regulation and good practice.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**Pensions**

The charity operates a stakeholder pension scheme for its employees.  
The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the costs of each asset over its estimated useful life as follows:

Office Equipment	33% Straight line basis
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**Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and any short term highly liquid investments and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

2	Grants receivable	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
	<b>United Kingdom</b>				
	Arts Council England	246,073		246,073	246,073
	Arts Council England (Culture Recovery Fund)			-	25,000
	Kirklees Council	30,000	1,000	31,000	32,050
	Kirklees Council Year of Music 2023		10,000	10,000	
	Kirklees Council (Business Rates Pool)			-	39,197
	PRS Foundation		11,000	11,000	15,000
	University of Huddersfield	40,000		40,000	40,000
	RVW Trust		5,000	5,000	5,000
	Ernst vonSiemens Music Foundation		25,142	25,142	23,712
	Hinrichsen Foundation		6,000	6,000	-
	British Council		37,800	37,800	10,600
	Childrens Art School		2,500	2,500	1,518
	Arnold Clarke		1,000	1,000	-
	We are IVE Ltd		120	120	-
	Peter Sowerby Foundation			-	5,895
		<u>316,073</u>	<u>99,562</u>	<u>415,635</u>	<u>444,045</u>
	<b>Overseas</b>				
	Culture Ireland		14,064	14,064	-
	STIM (STIM Forward Fund)		34,541	34,541	-
	Creative Europe (Sounds now )		52,510	52,510	-
	Lithuanian Culture Institute		17,653	17,653	-
	EFFEA - Wonderfeel		2,734	2,734	-
			<u>121,502</u>	<u>121,502</u>	<u>-</u>
	<b>Total Grants</b>	<u>316,073</u>	<u>221,064</u>	<u>537,137</u>	<u>444,045</u>
				<b>2023</b>	<b>2022</b>
	<b>3</b>			<b>£</b>	<b>£</b>
	Net festival box office income			30,482	13,005
	Broadcasting fees - BBC Radio			3,970	7,232
				<u>34,452</u>	<u>20,237</u>

HCMF is also extremely grateful for the intangible in-kind support provided by the University of Huddersfield, and the Lawrence Batley Theatre which is estimated to have amounted to £ 31,650 during the year (2022:£31,650)

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

4	Total resources expended	Artists fees & expenses £	Other direct costs £	Support costs		2023 Total £
				Staff Costs £	Office Costs £	
	Contemporary Music Festival	258,591	109,721	89,595	6,835	464,742
	Building Fundraising Capacity			16,467		16,467
	Learning & Participation Programme	4,316	158	13,159		17,633
	Festival and Audience Development		20,752	23,862		44,614
	Sounds Now Project	7,552	12,038	4,062		23,652
	Governance Costs			40,541	14,046	54,587
		<u>270,459</u>	<u>142,669</u>	<u>187,686</u>	<u>20,881</u>	<u>621,695</u>

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

Total costs include:	2023 £	2022 £
Independent examination remuneration	1,500	1,500
Depreciation	966	956

**5 Remuneration and reimbursement of expenses to the Committee of Management**

No members of the Committee of Management received nor waived any emoluments for their services during the year (2021 £Nil).

The charity reimbursed out of pocket travel expenses of £239 to 2 members of the Committee of Management during the year (2022: 0 members Nil).

6	Staff costs and consultants	2023 £	2022 £
	Employees:		
	Salaries and wages	129,085	122,112
	Social security costs	7,810	11,236
	Pension Costs	<u>2,850</u>	<u>2,685</u>
		<u>139,745</u>	<u>136,033</u>
	Consultants	22,522	18,131
		<u>162,267</u>	<u>154,164</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2022 nil).

The average number of employees calculated on a full-time equivalent basis, analysed by function was

	2023 Number	2022 Number
Festival Programme	2	2
Festival Development	1	1
Governance	2	2
	5	5
	<b>Office Equipment £</b>	<b>Total £</b>
<b>7 Tangible fixed assets</b>		
<b>Cost</b>		
At 1 April 2022	15,336	15,336
Additions		
At 31 March 2023	15,336	15,336
<b>Depreciation</b>		
At 1 April 2022	13,800	13,800
Charge for year	966	966
At 31 March 2023	14,766	14,766
<b>Net book value</b>		
At 31 March 2023	570	570
At 31 March 2022	783	783
<b>8 Debtors</b>	<b>£</b>	<b>£</b>
Income receivable	73,030	81,372
Prepayments	975	2,356
VAT recoverable	13,614	4,732
	87,619	88,460
<b>9 Creditors, amounts falling due within one year</b>	<b>2023 £</b>	<b>2022 £</b>
Other trade creditors	6,237	636
Accruals	54,545	41,048
	60,782	41,684

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

10	Statement of funds	2022 £	Incoming resources £	Resources expended £	Transfers between funds £	2023 £
	<b>Unrestricted funds</b>					
	General Fund	122,506	362,040	(432,224)	35,000	87,322
	<b>Designated Fund</b>					
	Organisational Resilience fund	50,000			(35,000)	15,000
		<u>172,506</u>	<u>362,040</u>	<u>(432,224)</u>	-	<u>102,322</u>
	<b>Restricted Funds</b>					
	Artistic Programme Fund		163,934	(161,199)	-	2,735
	Learning and Participation Fund		4,620	(4,620)	-	-
	Sounds Now Project	6,612	52,510	(23,652)	-	35,470
		<u>6,612</u>	<u>221,064</u>	<u>(189,471)</u>	-	<u>38,205</u>
	<b>Total Funds</b>	<u>179,118</u>	<u>583,104</u>	<u>(621,695)</u>	-	<u>140,527</u>
	<b>Statement of funds-previous year</b>	2021 £	Incoming resources £	Resources expended £	Transfers between funds £	2022 £
	<b>Unrestricted funds</b>					
	General Fund	76,300	407,210	(361,004)		122,506
	<b>Designated Fund</b>					
	Organisational Resilience fund	50,000				50,000
		<u>126,300</u>	<u>407,210</u>	<u>(361,004)</u>	-	<u>172,506</u>
	<b>Restricted Funds</b>					
	Artistic Programme Fund		54,312	(54,312)	-	-
	Learning and Participation Fund		9,463	(9,463)	-	-
	Sounds Now Project	38,716	-	(32,104)	-	6,612
		<u>38,716</u>	<u>63,775</u>	<u>(95,879)</u>	-	<u>6,612</u>
	<b>Total Funds</b>	<u>165,016</u>	<u>470,985</u>	<u>(456,883)</u>	-	<u>179,118</u>

**Artistic Programme Fund**

In order for HCMF to deliver elements of the Festival programme, specific applications were submitted in the year ending 31 March 2023 to a number of trusts, foundations and overseas bodies.

**Learning and Participation Fund**

This fund represents monies received from several funders to enable hcmf to deliver a year round learning and participation programme.

**Creative Europe (Sounds Now Project)**

This fund represents funding received from the Creative Europe program of the European Union in relation to the delivery of the Sounds Now project. Centering on three pillars of diversity (gender/gender identity, ethnic and socio-economic background), Sounds Now aims to actively stimulate inclusion by focusing on the social and artistic role of the curator in contemporary classical music and sound art.

**Organisational Resilience Fund**

Established in 2021 to be drawn upon at the Trustees' discretion, in order to respond dynamically to changes in the environment in which the charity operates and secure its future sustainability. Funds were drawn in 2023.

11	<b>Analysis of net assets between funds</b>	<b>General Fund</b>	<b>Designated Fund</b>	<b>Restricted Funds</b>	<b>Total</b>
		£	£	£	£
	Fund balances at 31 March 2023 are represented by:				
	Tangible fixed assets	570			570
	Net current assets/(liabilities)	89,104	15,000	35,470	139,574
		<u>89,674</u>	<u>15,000</u>	<u>35,470</u>	<u>140,144</u>
	<b>Analysis of net assets between funds-previous year</b>				
	Fund balances at 31 March 2022 are represented by:				
	Tangible fixed assets	1,536			1,536
	Net current assets/(liabilities)	120,970	50,000	6,612	177,582
		<u>122,506</u>	<u>50,000</u>	<u>6,612</u>	<u>179,118</u>

**12 Related party transactions**

Professor Michael Clarke and Professor Nic Clear are employed by the University of Huddersfield, the University awarded grants and donations of £40,000 to hcmf in the year (2022 £40,000) and provided office space and venues rent free.

Dr Michael Peake provided a donation of £350 (2022:£1,600) to the Festival in the year .

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**13 Taxation**

The Huddersfield Contemporary Music Festival Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**14 Liability of members**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(38,591)	14,102
Add back depreciation charge	966	956
Deduct interest income shown in investing activities	(565)	(20)
Decrease (increase) in debtors	840	(50,115)
Increase (decrease) in creditors	19,098	(33,927)
<b>Net cash used in operating activities</b>	<u>(18,252)</u>	<u>(69,004)</u>



**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

England & Wales - Charity number 514614

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# Accounts

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

**Registered Charity  
Company limited by Guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

**Charity No. 514614  
Company registration No. 1715684 ( England & Wales)**

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Reference and Administrative Information**

<b>Governing Document</b>	Memorandum and Articles of Association
<b>Charity Number:</b>	514614
<b>Company Number:</b>	1715684
<b>Committee of Management:</b>	Professor Michael Peake - Chair Professor Michael Clarke Baroness Kath Pinnock Mr Andrew Kurowski Martel Ollerenshaw Nic Clear Appointed 28 March 2022
<b>Artistic Director and Chief Executive:</b>	Mr Graham McKenzie
<b>Company Secretary:</b>	Miss Roisin Hughes
<b>Registered Office:</b>	RS 1/10 University of Huddersfield Queensgate Huddersfield West Yorkshire HD1 3DH
<b>Accountants:</b>	Forrest Burlinson Chartered Accountants 20 Owl Lane Dewsbury WF12 7RQ
<b>Bankers:</b>	National Westminster Bank PLC 8 Market Place Huddersfield West Yorkshire HD1 2AL

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2022**

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The Committee of Management of the Huddersfield Contemporary Music Festival Limited is pleased to present its annual report together with the financial statements for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative information set out on page 1 forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Governing Document: Articles of Association**

The Huddersfield Contemporary Music Festival Limited is a company limited by guarantee, having no share capital and is a registered charity. It has been governed for many years by its Memorandum and Articles incorporated on 18 April 1983. These 'Articles of Association' are available to The Charity Commissioners from the Festival Office if required.

### **Appointment of Members of the Committee of Management (the Trustees)**

The Committee of Management is also the Board of Management. For the purposes of company law, the members of the Committee of Management are the Directors of the Huddersfield Contemporary Music Festival Limited and for the purposes of charity law are its trustees. Potential new members are identified by current Board members and executive staff taking account, where appropriate, of external advice and the requirement for specialist skills. New members invited on to the Board between Annual General Meetings only hold their post on a casual basis until their appointment is confirmed at the next AGM.

Observers from Arts Council England and Kirklees Council are also invited to attend meetings of the Board of Management.

### **Trustees Induction and Training**

After selection, potential new trustees are invited to meet with the chair of the Board and Chief Executive prior to attending their first Board Meeting which is considered as probationary by both parties. If both the new member and the Board are satisfied, their appointment as trustee is confirmed in writing. They are given documentation relating to their responsibilities under company and charity law (including current SORP regulations) and copies of the Articles of Association and most recent Annual Report and Accounts.

### **Structure**

The Articles of Association state that there should be a minimum of three members of the Board of Management (called Directors in the new Articles) but no upper limit is set. This has rarely been more than 15 and currently there is a membership of six (see page 1 of the annual accounts for a list of members). The Board meets approximately quarterly and has the power to appoint the Artistic Director and Chief Executive. It remains the view of the Board that a small, committed board is best suited to the requirements of the organisation, but it is our intention to add two new members over the coming year.

The Chief Executive and Artistic Director roles are the responsibility of Mr Graham McKenzie. He has been in post since January 2006 and has delegated authority, regularly monitored by the Board of Management, for operational matters including artistic direction and content of the festival, finance, employment and associated activities.

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2022**

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**Festival Partners and Supporters**

Viability and sustainability remain robust through a range of key partnerships.

**University of Huddersfield**

The Huddersfield Contemporary Music Festival has had very close links with the Music Department of the University of Huddersfield since it began in 1978. Whilst retaining artistic independence, we continue to work in close co-operation with the University in a relationship which is seen as being of great mutual benefit, including the significant benefit of the in-kind provision of office space for the Festival team.

**Arts Council England**

There continues to be a close relationship with officers from Arts Council England (ACE). hcmf// is part of Arts Council England's National Portfolio Organisations (NPO) portfolio, a status which is confirmed until 2023. NPO status is a vital element of the future stability of hcmf//.

There is a formal, annual process of review and risk assessment by ACE, and both the Chief Executive & Artistic Director and the Chairman of the Board of Management take part in that process.

**Kirklees Council**

Kirklees Council invested a total of £69,197 in hcmf// in 2021/22, further demonstrating that the Festival remains a priority for them as a key cultural offer in the district.

**PRS Foundation**

PRS Foundation decided to end its programme of three-year funding cycles (which hcmf// had previously been a recipient of) in 2017, and established a Talent Development Fund with funds to be awarded annually. hcmf// has been awarded Talent Development Partner status in 2018, 2019, 2020, 2021 and 2022.

**International Networks**

The international profile of hcmf// continues to be strengthened by the Network of International Curators and Festivals (NICAF), of which hcmf// is a founder member, providing the Festival with a strong co-commissioning, co-producing, and international touring platform across Europe.

In 2019 hcmf// was awarded funding from the Creative Europe Programme of the European Union as a member of the large-scale cooperation project Sounds Now. Sounds Now is a network of nine European music festivals and cultural centres that promote contemporary music, experimental music and sound art, and are concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society. The Sounds Now project is the result of several years' collective discussion and reflection on our roles as curators working at an international level, and the socio-political responsibilities that this role carries with it.

hcmf// remains a member of the Europe Jazz Network (EJN).

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2022**

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### **Artistic Programme**

In 2021, hcmf// produced a programme of live concerts, performances and talks, alongside in-person exhibitions and installations, running from Thursday 18 to Monday 22 November.

In putting together a live festival programme in the context of the ongoing risks and uncertainty of the pandemic, we placed a huge emphasis on protecting the health and well-being of our artists, our audiences and the festival team. With caution and safety considerations at the centre of our approach to presenting live events, we focused our resources on creating a 5-day programme concentrated across three of our larger spaces – St Pauls Hall, Huddersfield Town Hall and Bates Mill Blending Shed. This enabled us to facilitate socially-distanced seating for optimum audience numbers, while also working closely with our venue-based teams to ensure that rigorous cleaning and sanitisation processes were in place and safely manage access to and from the buildings. All participants, staff and audience members were required to adhere to Government guidelines, along with the venues' and hcmf//s safety guidelines, which were made publicly available on our website. To enable us to manage venue capacities effectively, all events were ticketed (including free events) and advance booking was required.

Although some things were necessarily different in 2021, audience figures were proportional to a 'normal' year. Events across the festival programme sold at an average of 94% capacity, over 4500 people engaged with our year-round programme of free events, and our digital engagement via social media grew by 15%.

### **Learning & Participation**

Between autumn 2020 and March 2022, we provided the following additional activities in order to increase participation opportunities amongst children and young people and other communities:

- 2 x Music at Play events during hcmf// 2020 (delivered via Zoom)
- A programme of 5 daily workshops during February 2021 half-term (delivered via Facebook and YouTube)
- 2 x Music at Play events in February 2021 (delivered via Zoom)
- 2 x workshops exploring using text with music in March 2021 (in partnership with Huddersfield Literature Festival) (delivered via Zoom)
- 2 x workshops exploring videography and film-making for music in March 2021 (delivered via Zoom)
- A programme of 4 daily workshops during the Easter Holidays (delivered via Facebook and YouTube between 29 March – 1 April)
- A demonstration of the musical innovations of composer Daphne Oram as part of Woven Festival in June 2021 (delivered via Facebook and YouTube)
- 2 x live installations as part of Our Biennale (in June 2021) and Kirklees' Day of Creativity (in August 2021)
- A live performance by Kauser Mukthur as part of Sangam Festival in August 2021
- 2 x 'Little Sing' workshops during hcmf// 2021

To date, the total number of engagements with this programme of activity stands at 4,072.

Participant feedback includes:

'Thank you for putting together these fantastic sessions.'

'Gave us quality time to spend together doing a well organised and fun activity.'

'Thank you for letting us take part and thank you to all the people and hard work involved.'

'Nicely run, great facilitator and had the right amount of activities for the time allowed.'

'You think after a half hour session those songs will just fall out your head but wake up a few mornings later and there they are for you to wake your child with much joy all round!'

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2022**

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### **Opportunities**

hcmf// provided approximately 180 paid opportunities for artists/practitioners in 2021/22.

In addition to this, hcmf// employs the following staff:

- 3 full-time and 2 part-time roles within the core team
- External production management company (TG Events)
- External marketing consultants (Bonner & Hindley)
- External press/PR support (Faith Wilson PR)
- External Front of House support during the festival

### **Marketing & PR**

In 2021 hcmf// produced a 55-page brochure which was available in printed and digital format:

<https://hcmf.co.uk/wp-content/uploads/hcmf-programme-2021-digital-2.pdf>

Full programme details were listed on [www.hcmf.co.uk](http://www.hcmf.co.uk), Creative Kirklees and Culture Host, and the 2021 Festival was also advertised in The Wire magazine.

Throughout 2021 we continued to see excellent growth across our social media channels:

- We continued to grow our Facebook followers, reaching over 70 thousand people in the build-up to the festival between October and November
- On Twitter, we received over 15 thousand profile visits
- We also booted up our new Instagram account at the start 2021, reaching 1,757 followers by the end of the year

hcmf// 2021 featured extensively in regional and national press, with the below examples typical of the coverage received:

*"Restricted to a virtual festival last year, the Huddersfield contemporary music festival has returned in-person to present their trademark boundary-pushing programme."*

**The Guardian**

*"The UK's best known showcase for cutting-edge music has been reduced from 10 days to five this year, thanks to practical difficulties following the pandemic. But it's full of creative energy, and the venues have been hearteningly full"*

**The Daily Telegraph**

*"hcmf// always has its fair share of unconventional, genre-defying performances, and this year was no exception."*

**5 against 4**

### **Risk Management**

hcmf//s risk management policy was reviewed in 2021/22. hcmf// evaluates and carries out a risk assessment against all of its activities – financial and performance related – against a series of Key Performance Indicators (KPIs) which are agreed and reviewed annually with our core funders (Arts Council England and Kirklees Council).

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2022**

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### **Objectives & Activities**

Huddersfield Contemporary Music Festival (hcmf//) is Britain's leading festival of new music, acclaimed for the quality and breadth of its programmes; it is highly regarded nationally and internationally, and aims to bring together the very best composers and performers of contemporary music in a variety of genres.

The core aims and objectives of the Festival remain to provide life-changing and unique artistic experiences to as wide an audience as possible; to be an international platform for new music and related contemporary art forms in the UK; to enthuse existing audiences and draw in new ones through adventurous programming and diverse, informed presentation; to provide innovative creative opportunities for all; to reduce our environmental impact and make progress towards sustainability; and to be an ambitious, dynamic participant within our cultural community.

### **Public Benefit**

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, we regularly consider how planned activities will contribute to the aims and objectives that we have set. The Committee of Management is satisfied that Huddersfield Contemporary Music Festival fully meets the Charity Commission's guidelines with regard to delivering public benefit.

Much of the work and many of the performers presented at hcmf// both now and in the past are rarely heard in live performance in the UK. In attempting to select the very best of the 'new', both in terms of the composition and interpretation of contemporary music, hcmf// is providing the public with a unique opportunity to see and hear the cutting edge of musical development from the UK and around the world. Such music is not usually viable in any conventional commercial setting at this stage of its development, so without such a high profile showcase we believe the ongoing development of the genre would be significantly inhibited in the UK. We do, however, make every attempt to make a programme that is not only artistically challenging and of the highest quality, but also one that will appeal to as wide a range of the public, both in terms of age and of cultural backgrounds, as is feasible. In addition, by giving younger artists and composers the opportunity to present their work as part of an internationally acclaimed festival, hcmf// has often been a major factor in the establishment of the careers of individuals and ensembles who have gone on to international recognition.

hcmf// embraces its role as an effective local trainer for the cultural and creative industries, providing week-long placements for high school/college students and a wide range of volunteering opportunities from stewarding and artist liaison to technical skills and event management. hcmf// has a demonstrable track record in recruiting young people locally – often to their first paid full-time post – who have an ambition to work within arts and cultural management. Interns and junior staff members have gone on to secure in demand posts with the Southbank Centre, Almeida Theatre, Cheltenham Festivals, Opera North, the BBC and Yorkshire Sculpture Park.

### **Financial Review**

The Board of Management would like to acknowledge the debt of gratitude we owe to our funders/ partners, without whom the festival would not be possible. In 2021/22 they included:

Arts Council England  
Kirklees Council  
University of Huddersfield  
British Council  
RVW Trust  
PRS Foundation  
Ernst von Siemens Music Foundation  
BBC Radio 3

Other groups who provided valued support include:

**The Huddersfield Contemporary Music Festival Limited  
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CeReNeM  
Heritage Quay  
Muso Publishing  
HISS  
TG Events Ltd  
Evoke  
Bates Mill  
Lawrence Batley Theatre  
The hcmf// Members

The Festival is particularly grateful to the Arts Council England for its major ongoing support both at a financial and strategic level.

The charity's total income in the year was £470,985 (2020/21: £381,148). Total resources expended in the year was £456,883 (2020/21: £254,611).

There was a net surplus for the year on unrestricted activities of £46,206, leaving unrestricted reserves standing at £172,506 and restricted reserves standing at £6,612 at 31 March 2022.

Income from grants was £444,045 (compared to £372,006 in 2020/21), of which £380,270 was in unrestricted and £63,775 was in restricted funds. The direct cost of producing the contemporary music festival was £343,070 (compared to £173,846 in 2020/21). Income from the Learning & Participation programme was £10,488 (2020/21: £2,417) with expenditure of £9,896 £ (2020/21: £3,116).

The Board and Executive staff have worked hard to maintain a stable budget in this financial year without compromising the quality and artistic excellence of the festival, or risk to its market position and international reputation.

### **Reserves Policy**

It is the policy of the Board of Management that reserves should achieve an amount equal to approximately three months' operational expenditure (no less than £50,000), in order to:

- Cover lags in funding flows
- Take account of the increasingly uncertain funding environment
- Mitigate the effect of unexplained failures or defaults in funding
- Provide a cushion for unforeseen contingencies

As at 31 March 2021 this policy has been met, as detailed in the Financial Review above.

### **COVID-19**

Although our core funding (from Arts Council England, Kirklees Council and the University of Huddersfield) remains secure, the Trustees anticipate that COVID-19 may continue to have a negative impact on the charity's activities and income (earned and fundraised) in the coming year. Financial controls and management will ensure thorough oversight of any negative effects, with mitigating actions to be taken accordingly. The year-end reserve levels, as well as a prudent reserves policy and a designated fund which specifically provides for this eventuality, will ensure we continue to operate as a going concern.

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2022**

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### **Plans for the Future**

The Artistic Director & Chief Executive, together with the management and administrative staff, have continued to make significant progress on artistic, organisational and financial fronts. The financial situation remains challenging in the current climate, however the charity remains in positive financial balance. We have continued to receive strong reinforcement of our various strategies through the commitment of our major funding partners – Arts Council England, The University of Huddersfield and Kirklees Council – despite the fact that all these organisations have themselves been going through difficult financial times.

hcmf// 2021's 5-day edition was hugely successful, particularly in the context of the challenges of COVID-19, and the Board remains committed to doing everything within its power to maintain this ambition and quality. Our Executive Team continues to seek new sources of funding and to find innovative ways of presenting the very best in contemporary music within budgetary constraints.

Our ongoing aims and objectives are to:

- Increase and diversify our audience base, and develop new audiences in line with our broader artistic remit
- Increase our income base from a variety of sources
- Present a festival that is fit for purpose
- Continue to build reserves
- Establish a more significant regional presence throughout the year
- Identify and work more proactively with new partners in the sector, within the UK and internationally
- Support and promote new talent in the genre
- Develop our Learning & Participation programme and increase our resources for learning activity
- Reduce our environmental impact and make progress towards sustainability

Inclusion and diversity remain a priority at all levels of the organisation, with the following areas having been identified as a particular focus in 2022/23:

- Gender equality
- Socioeconomic barriers to access

2022 marks Year 3 of the 4-year Creative Europe-funded project Sounds Now (<https://www.sounds-now.eu/>), of which hcmf// is a founding member. The project, which launched on 1 December 2019, is the result of several years' collective discussion and reflection on our roles as curators dealing with the socio-political responsibilities that this role carries with it. Sounds Now is concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society and aims to actively stimulate intersectional diversity within our professional field – opening up the capacity and possibility for different experiences, conditions and perspectives to be defining forces in shaping the sonic art that reaches audiences today.

### **Fixed Assets**

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

### **Statement of Trustees' Responsibilities**

The Committee of Management (who are also the directors of The Huddersfield Contemporary Music Festival Limited for the purposes of company law) are responsible for preparing the annual report and financial statements in accordance with Applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee of Management to prepare financial statements for each financial year which give a

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2022**

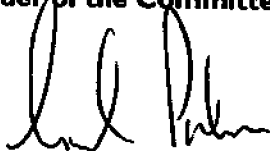
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true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and;

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Committee of Management**



**Professor Michael Peake**  
25 January 2023

I report to the charity trustees on my examination of the accounts for the company for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company ( and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Use of my report**

This report is made solely to the charity's trustees, as a body.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.



dated 25 June 2023

**Charles Sheard ACA**  
Member of The Institute of Chartered Accountants in England and Wales  
**Forrest Burlinson Chartered Accountants**  
20 Owl Lane, Shawcross, Dewsbury WF12 7RQ

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Income:</b>					
<b>Donations and legacies</b>					
Donations and similar income		5,658	-	5,658	9,096
<b>Income from charitable activities</b>					
<b>Contemporary music festival</b>					
Grants	2	380,270	54,312	434,582	389,589
Box office and other festival income	3	20,237	-	20,237	-
<b>Building Fundraising Capacity</b>					
Grants	2	-	-	-	-
<b>Learning and Participation programme</b>					
Grants	2	-	9,463	9,463	2,417
Workshops		1,025	-	1,025	-
<b>Investment Income</b>					
Bank deposit interest		20	-	20	46
<b>Total Income</b>		<u>407,210</u>	<u>63,775</u>	<u>470,985</u>	<u>381,148</u>
<b>Expenditure</b>					
<b>Charitable activities:</b>					
Contemporary music festival	4	289,191	53,879	343,070	173,846
Building Fundraising Capacity		23,911	-	23,911	23,918
Learning and Participation Programme	4	-	9,896	9,896	3,116
Festival and audience development	4	11,341	-	11,341	10,163
Sound Now Project	4	-	32,104	32,104	10,910
Governance costs	4	36,561	-	36,561	32,658
<b>Total resources expended</b>		<u>361,004</u>	<u>95,879</u>	<u>456,883</u>	<u>254,611</u>
<b>Net movement in funds</b>		<b>46,206</b>	<b>(32,104)</b>	<b>14,102</b>	<b>126,537</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		126,300	38,716	165,016	38,479
<b>Total funds carried forward</b>		<u>172,506</u>	<u>6,612</u>	<u>179,118</u>	<u>165,016</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.  
The profit for the year for Companies Act purposes comprising the net movement in funds for the year was profit £14,102 (2021: Profit £126,537).

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Notes	£	<u>Total 2022</u> £	£	<u>Total 2021</u> £
<b>FIXED ASSETS</b>					
Tangible assets	7		1,536		783
<b>CURRENT ASSETS</b>					
Debtors and prepayments	8	88,460		38,344	
Cash at bank and in hand		<u>130,806</u>		<u>201,499</u>	
		219,266		239,843	
<b>CURRENT LIABILITIES</b>					
Creditors amounts falling due within one year	9	(41,684)		(75,610)	
<b>Net current assets</b>			<u>177,582</u>		<u>164,233</u>
<b>Total assets less current liabilities</b>			<u>179,118</u>		<u>165,016</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>179,118</u></u>		<u><u>165,016</u></u>
<b>FUNDS</b>					
Unrestricted funds	10		172,506		126,300
Restricted Funds	10		6,612		38,716
			<u>179,118</u>		<u>165,016</u>

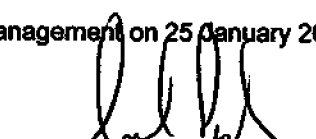
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Committee of Management on 25 January 2023 and signed on its behalf by:

  
Mr Andrew Kurowski

  
Professor Michael Peake

Company number: 1715684

The accompanying notes are an integral part of this balance sheet

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2022**

	Notes	2022 Total £	2021 Total £
<b>Net cash used in operating activities</b>	<b>15</b>	(69,004)	130,003
<b>Cash flows from investment activities:</b>			
Interest		20	46
Purchase of fixed assets		(1,709)	(1,175)
<b>Net cash provided by (used in) investing activities</b>		<u>(1,689)</u>	<u>(1,129)</u>
Increase/(decrease) in cash and cash equivalents during the year		(70,693)	128,874
<b>Cash and cash equivalents brought forward</b>		201,499	72,625
<b>Cash and cash equivalents carried forward</b>		<u>130,806</u>	<u>201,499</u>

## **1 Accounting Policies**

The principle accounting policies are summarised below. The accounting policies have been applied consistently in dealing with items considered material in relation to the financial statements.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity meets the definition of a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis which assumes that current and future sources of funding and support will be adequate for the charitable company's needs.

The Trustees have considered the impact of Covid-19 as noted in the trustees report and have determined that the basis remains appropriate.

### **Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Committee of Management in furtherance of the charitable objectives.

Designated funds comprise funds set aside by the Committee of Management out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of appeal.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities. Bank interest receivable is fully accrued at the balance sheet date.

Incoming resources from charitable activities are received by way of grants, sponsorship and box office and other festival income, and are included in full in the Statement of Financial Activities. Incoming resources where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when the charitable company becomes unconditionally entitled to the income.

### **Resources expended**

Resources expended are recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs primarily associated with meeting the constitutional and statutory requirements of the charitable company and include the auditors' remuneration and legal fees and costs linked to the charitable company's compliance with regulation and good practice.

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**Pensions**

The charity operates a stakeholder pension scheme for its employees.  
The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the costs of each asset over its estimated useful life as follows:

Office Equipment	33% Straight line basis
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**Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and any short term highly liquid investments and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>2 Grants receivable</b>				
<b>United Kingdom</b>				
Arts Council England	246,073		246,073	246,073
Arts Council England (Culture Recovery Fund)	25,000		25,000	25,000
Kirklees Council	30,000	2,050	32,050	30,935
Kirklees Council (Business Rates Pool)	39,197		39,197	-
PRS Foundation		15,000	15,000	15,000
University of Huddersfield	40,000		40,000	40,200
RWW Trust		5,000	5,000	5,000
Ernst vonSiemens Music Foundation		23,712	23,712	2,816
British Council		10,600	10,600	4,000
Childrens Art School		1,518	1,518	1,482
Leeds City Council			-	1,500
Peter Sowerby Foundation		5,895	5,895	-
	<b>380,270</b>	<b>63,775</b>	<b>444,045</b>	<b>372,006</b>
<b>3 Box office and other festival income</b>			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Net festival box office income			13,005	-
Broadcasting fees - BBC Radio			7,232	-
			<b>20,237</b>	<b>0</b>

HCMF is also extremely grateful for the intangible in-kind support provided by the University of Huddersfield, and the Lawrence Batley Theatre which is estimated to have amounted to £ 31,650 during the year (2021:£31,650)

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

4	Total resources expended	Artists fees & expenses £	Other direct costs £	Support costs		2022 Total £
				Staff Costs £	Office Costs £	
	Contemporary Music Festival	142,163	100,635	94,616	5,656	343,070
	Building Fundraising Capacity			23,911		23,911
	Learning & Participation Programme		9,896			9,896
	Festival and Audience Development			11,341		11,341
	Sounds Now Project		32,104			32,104
	Governance Costs			23,969	12,592	36,561
		<u>142,163</u>	<u>142,635</u>	<u>153,837</u>	<u>18,248</u>	<u>456,883</u>

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

Total costs include:	2022 £	2021 £
Independent examination remuneration	1,500	1,500
Depreciation	956	392

**5 Remuneration and reimbursement of expenses to the Committee of Management**

No members of the Committee of Management received nor waived any emoluments for their services during the year (2021 £Nil).

The charity reimbursed out of pocket travel expenses of £Nil to 0 members of the Committee of Management during the year (2021: 0 members Nil).

6	Staff costs and consultants	2022 £	2021 £
	<b>Employees:</b>		
	Salaries and wages	122,112	125,238
	Social security costs	11,236	11,053
	Pension Costs	2,685	2,635
		<u>136,033</u>	<u>138,926</u>
	Consultants	18,131	19,220
		<u>154,164</u>	<u>158,146</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2021 nil).

The average number of employees calculated on a full-time equivalent basis, analysed by function was

	2021 Number	2020 Number
Festival Programme	2	2
Festival Development	1	2
Governance	2	2
	5	6

	Office Equipment £	Total £
<b>7 Tangible fixed assets</b>		
<b>Cost</b>		
At 1 April 2021	13,627	13,627
Additions	1,709	1,709
At 31 March 2022	15,336	15,336
<b>Depreciation</b>		
At 1 April 2021	12,844	12,844
Charge for year	956	956
At 31 March 2022	13,800	13,800
<b>Net book value</b>		
At 31 March 2022	1,536	1,536
At 31 March 2021	783	783
<b>8 Debtors</b>	£	£
Income receivable	81,372	34,815
Prepayments	2,356	3,058
VAT recoverable	4,732	471
	88,460	38,344
<b>9 Creditors, amounts falling due within one year</b>	2022 £	2021 £
Other trade creditors	636	15,141
Income received in advance	-	46,617
Accruals	41,048	13,852
	41,684	75,610

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

10 Statement of funds	2021 £	Incoming resources £	Resources expended £	Transfers between funds £	2022 £
<b>Unrestricted funds</b>					
General Fund	76,300	407,210	(361,004)		122,506
Designated Fund					
Organisational Resilience fund	50,000				50,000
	<b>126,300</b>	<b>407,210</b>	<b>(361,004)</b>	-	<b>172,506</b>
<b>Restricted Funds</b>					
Artistic Programme Fund		54,312	(53,879)	-	-
Learning and Participation Fund		9,463	(9,896)	-	-
Sounds Now Project	38,716	-	(32,104)	-	-
	<b>38,716</b>	<b>63,775</b>	<b>(95,879)</b>	-	<b>6,612</b>
<b>Total Funds</b>	<b>165,016</b>	<b>470,985</b>	<b>(456,883)</b>	-	<b>179,118</b>

Statement of funds-previous year	2020 £	Incoming resources £	Resources expended £	Transfers between funds £	2021 £
<b>Unrestricted funds</b>					
General Fund	(11,147)	351,915	(214,468)	(50,000)	76,300
Designated Fund					
Organisational Resilience fund				50,000	50,000
	<b>(11,147)</b>	<b>351,915</b>	<b>(214,468)</b>	-	<b>126,300</b>
<b>Restricted Funds</b>					
Artistic Programme Fund		26,816	(26,816)	-	-
Learning and Participation Fund		2,417	(2,417)	-	-
Sounds Now Project	49,626	-	(10,910)	-	-
	<b>49,626</b>	<b>29,233</b>	<b>(40,143)</b>	-	<b>38,716</b>
<b>Total Funds</b>	<b>38,479</b>	<b>381,148</b>	<b>(254,611)</b>	-	<b>165,016</b>

**Artistic Programme Fund**

In order for HCMF to deliver elements of the Festival programme, specific applications were submitted in the year ending 31 March 2022 to a number of trusts, foundations and overseas bodies.

**Learning and Participation Fund**

This fund represents monies received from several funders to enable hcmf to deliver a year round learning and participation programme.

**Creative Europe (Sounds Now Project)**

This fund represents funding received from the Creative Europe program of the European Union in relation to the delivery of the Sounds Now project. Centering on three pillars of diversity (gender/gender identity, ethnic and socio-economic background), Sounds Now aims to actively stimulate inclusion by focusing on the social and artistic role of the curator in contemporary classical music and sound art.

**Organisational Resilience Fund**

Established in 2021 to be drawn upon at the Trustees' discretion, in order to respond dynamically to changes in the environment in which the charity operates and secure its future sustainability. No Funds were drawn in 2022.

	General Fund £	Designated Fund £	Restricted Funds £	Total £
<b>11 Analysis of net assets between funds</b>				
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets	1,536			1,536
Net current assets/(liabilities)	120,970	50,000	6,612	177,582
	<b>122,506</b>	<b>50,000</b>	<b>6,612</b>	<b>179,118</b>
<b>Analysis of net assets between funds-previous year</b>				
Fund balances at 31 March 2021 are represented by:				
Tangible Fixed assets	783			783
Net current assets/(liabilities)	75,517	50,000	38,716	164,233
	<b>76,300</b>	<b>50,000</b>	<b>38,716</b>	<b>165,016</b>

**12 Related party transactions**

Professor Michael Clarke and Professor Nic Clear are employed by the University of Huddersfield, the University awarded grants and donations of £40,000 to hcmf in the year (2021 £40,200) and provided office space and venues rent free.

Dr Michael Peake provided a donation of £1,600 (2021:£325) to the Festival in the year .

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**13 Taxation**

The Huddersfield Contemporary Music Festival Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**14 Liability of members**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	2022	2021
	£	£
Net movement in funds	6,602	126,537
Add back depreciation charge	956	392
Deduct interest income shown in investing activities	(20)	(46)
Decrease (increase) in debtors	(42,615)	54,762
Increase (decrease) in creditors	(33,927)	(51,642)
<b>Net cash used in operating activities</b>	<b>(69,004)</b>	<b>130,003</b>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

England & Wales - Charity number 514614

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# Accounts

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**

**Registered Charity  
Company limited by Guarantee**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**Charity No. 514614  
Company registration No. 1715684 ( England & Wales)**

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Reference and Administrative Information**

<b>Governing Document</b>	Memorandum and Articles of Association
<b>Charity Number:</b>	514614
<b>Company Number:</b>	1715684
<b>Committee of Management:</b>	Professor Michael Peake - Chair Professor Michael Clarke Baroness Kath Pinnock Mr Andrew Kurowski Martel Oilerenshaw Professor Thomas Schmidt -Resigned 21 February 2021
<b>Artistic Director and Chief Executive:</b>	Mr Graham McKenzie
<b>Company Secretary:</b>	Miss Roisin Hughes
<b>Registered Office:</b>	RS 1/10 University of Huddersfield Queensgate Huddersfield West Yorkshire HD1 3DH
<b>Accountants:</b>	Forrest Burlinson Chartered Accountants 20 Owl Lane Dewsbury WF12 7RQ
<b>Bankers:</b>	National Westminster Bank PLC 8 Market Place Huddersfield West Yorkshire HD1 2AL

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2021**

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The Committee of Management of the Huddersfield Contemporary Music Festival Limited is pleased to present its annual report together with the financial statements for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative information set out on page 1 forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Governing Document: Articles of Association**

The Huddersfield Contemporary Music Festival Limited is a company limited by guarantee, having no share capital and is a registered charity. It has been governed for many years by its Memorandum and Articles incorporated on 18 April 1983. These 'Articles of Association' are available to The Charity Commissioners from the Festival Office if required.

#### **Appointment of Members of the Committee of Management (the Trustees)**

The Committee of Management is also the Board of Management. For the purposes of company law, the members of the Committee of Management are the Directors of the Huddersfield Contemporary Music Festival Limited and for the purposes of charity law are its trustees. Potential new members are identified by current Board members and executive staff taking account, where appropriate, of external advice and the requirement for specialist skills. New members invited on to the Board between Annual General Meetings only hold their post on a casual basis until their appointment is confirmed at the next AGM.

Observers from Arts Council England and Kirklees Council are also invited to attend meetings of the Board of Management.

#### **Trustees Induction and Training**

After selection, potential new trustees are invited to meet with the chair of the Board and Chief Executive prior to attending their first Board Meeting which is considered as probationary by both parties. If both the new member and the Board are satisfied, their appointment as trustee is confirmed in writing. They are given documentation relating to their responsibilities under company and charity law (including current SORP regulations) and copies of the Articles of Association and most recent Annual Report and Accounts.

#### **Structure**

The Articles of Association state that there should be a minimum of three members of the Board of Management (called Directors in the new Articles) but no upper limit is set. This has rarely been more than 15 and currently there is a membership of five (see page 1 of the annual accounts for a list of members). The Board meets approximately quarterly and has the power to appoint the Artistic Director and Chief Executive. It remains the view of the Board that a small, committed board is best suited to the requirements of the organisation, but it is our intention to add one or two new members over the coming year.

The Chief Executive and Artistic Director roles are the responsibility of Mr Graham McKenzie. He has been in post since January 2006 and has delegated authority, regularly monitored by the Board of Management, for operational matters including artistic direction and content of the festival, finance, employment and associated activities.

# **The Huddersfield Contemporary Music Festival Limited**

## **Report of the Committee of Management**

### **For the Year Ended 31 March 2021**

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#### **Festival Partners and Supporters**

Viability and sustainability remain robust through a range of key partnerships.

#### **University of Huddersfield**

The Huddersfield Contemporary Music Festival has had very close links with the Music Department of the University of Huddersfield since it began in 1978. Whilst retaining artistic independence, we continue to work in close co-operation with the University in a relationship which is seen as being of great mutual benefit, including the significant benefit of the in-kind provision of office space for the Festival team.

#### **Arts Council England**

There continues to be a close relationship with officers from Arts Council England (ACE). hcmf// is part of Arts Council England's National Portfolio Organisations (NPO) portfolio, a status which is confirmed until 2022. NPO status is a vital element of the future stability of hcmf//.

There is a formal, annual process of review and risk assessment by ACE, and both the Chief Executive & Artistic Director and the Chairman of the Board of Management take part in that process.

#### **Kirklees Council**

Kirklees Council invested a total of £30,935 in hcmf// in 2020/21, further demonstrating that the Festival remains a priority for them as a key cultural offer in the district.

#### **PRS Foundation**

PRS Foundation decided to end its programme of three-year funding cycles (which hcmf// had previously been a recipient of) in 2017, and established a Talent Development Fund with funds to be awarded annually. hcmf// has been awarded Talent Development Partner status in 2018, 2019, 2020 and 2021.

#### **International Networks**

The international profile of hcmf// continues to be strengthened by the Network of International Curators and Festivals (NICAF), of which hcmf// is a founder member, providing the Festival with a strong co-commissioning, co-producing, and international touring platform across Europe.

In 2019 hcmf// was awarded funding from the Creative Europe Programme of the European Union as a member of the large-scale cooperation project Sounds Now. Sounds Now is a network of nine European music festivals and cultural centres that promote contemporary music, experimental music and sound art, and are concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society. The Sounds Now project is the result of several years' collective discussion and reflection on our roles as curators working at an international level, and the socio-political responsibilities that this role carries with it.

hcmf// remains a member of the Europe Jazz Network (EJN).

#### **Artistic Programme**

Due to the impacts of COVID-19 we were not able to present the programme we had originally intended in 2020. Instead, our approach has been to cover as many upfront costs (ie. commission fees) related to these projects as possible in 2020, roll the associated live performances over to 2021, and to devise an alternative 2020 programme for presentation online and via radio broadcast, in partnership with BBC Radio 3's New Music Show.

This alternative programme was entirely free to access and concentrated primarily on providing a platform for UK-based practitioners, with particular emphasis on young/early career artists. We recognised that the wider access and distribution afforded by digital platforms was of significant benefit to this particular group of music creators in bringing their work to the

## **The Huddersfield Contemporary Music Festival Limited Report of the Committee of Management For the Year Ended 31 March 2021**

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attention of an international audience and marketplace, and in order to ensure that their work was presented in the best possible light, we commissioned and supported the development of new works designed specifically for the digital space wherever possible.

The 2020 programme was incredibly well received, and viewing figures indicate an audience that is at least equivalent to live attendances in 2019. Throughout January 2021 we also made elements of the 2020 programme available to view again via 'hcmf// rewind', with works being screened again as part of this initiative remaining online for 16 hours – promoting international engagement by enabling viewing access across different time zones.

In order to support music creators who had suddenly found their careers and income placed on pause with the announcement of the first lockdown in March 2020, we diverted funding to commission 30 new works ranging from large-scale works to miniatures, and from a range of artists that included established composers alongside younger artists at the beginning of their careers. While some of these works could be premiered in 2020, in the interest of providing music creators with immediate financial support we have also paid music creators a significant percentage of their fee in advance where premieres are scheduled for 2021 and 2022.

84% of events presented at hcmf// 2020 featured women/gender minority music creators, while BAME artists were represented across 56% of the programme.

### **Learning & Participation**

Between autumn 2020 and March 2021, we provided the following additional activities in order to increase participation opportunities amongst children and young people and other communities:

- 2 x Music at Play events during hcmf// 2020 (delivered via Zoom)
- A programme of 5 daily workshops during February 2021 half-term (delivered via Facebook and YouTube)
- 2 x Music at Play events in February 2021 (delivered via Zoom)
- 2 x workshops exploring using text with music in March 2021 (in partnership with Huddersfield Literature Festival) (delivered via Zoom)
- 2 x workshops exploring videography and film-making for music in March 2021 (to be delivered via Zoom on 18 and 25 March)
- A programme of 4 daily workshops during the Easter holidays (delivered via Facebook and YouTube)

The total number of engagements with this programme of activity was 3,925.

Participant feedback includes:

'Thank you for putting together these fantastic sessions.'

'Gave us quality time to spend together doing a well organised and fun activity.'

'Thank you for letting us take part and thank you to all the people and hard work involved.'

'Nicely run, great facilitator and had the right amount of activities for the time allowed.'

'You think after a half hour session those songs will just fall out your head but wake up a few mornings later and there they are for you to wake your child with much joy all round!'

### **Talent Development**

During 2020 we also launched our new Fielding Talent platform, bringing together all of our formal talent development programmes together under a single unified banner and creating a dedicated space for this activity on the hcmf// website: <https://hcmf.co.uk/fielding-talent/>

Our intention is that this initiative will not only better enable us to foreground hcmf//s role as a hub for talent development,

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2021**

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but that it will increase our capacity to support the music creators we work with on an ongoing basis, rather than just at the time of their appearance at the festival. With the launch of Fielding Talent, our intention was to create a vehicle through which we can continue to profile their work, keeping our audiences – as well as our wide network of industry professionals – up to date with their career progression.

### **Opportunities**

hcmf// provided approximately 120 paid opportunities for artists/practitioners in 2020/21.

In addition to this, hcmf// employed the following staff:

- 3 full-time and 2 part-time roles within the core team
- External production management company (TG Events)
- External marketing consultants (Bonner & Hindley)
- External press/PR support (Faith Wilson PR)

### **Marketing & Publicity**

In 2020 hcmf// produced an online brochure:

<https://indd.adobe.com/view/b4f1dd6f-d1bc-465c-bae3-0fd135034fcd>

Full programme details were listed on [www.hcmf.co.uk](http://www.hcmf.co.uk), Creative Kirklees and Culture Host, and the 2020 Festival was also advertised in The Wire magazine.

During 2020:

- Facebook likes increased by 7%
- Facebook followers increased by 21%
- Facebook reach increased by 17%
- Twitter followers increased by 6%

During November 2020, in the lead up to and during the festival, our Twitter activity generated:

- 254k impressions
- 602 mentions
- 13.1k profile visits

### **Risk Management**

hcmf//s risk management policy was reviewed in 2020/21. hcmf// evaluates and carries out a risk assessment against all of its activities – financial and performance related – against a series of Key Performance Indicators (KPIs) which are agreed and reviewed annually with our core funders (Arts Council England and Kirklees Council).

### **Objectives & Activities**

Huddersfield Contemporary Music Festival (hcmf//) is Britain's leading festival of new music, acclaimed for the quality and breadth of its programmes; it is highly regarded internationally, and aims to bring together the very best composers and performers of contemporary music in a variety of genres.

The core aims and objectives of the Festival remain to provide life-changing and unique artistic experiences to as wide an audience as possible; to be an international platform for new music and related contemporary art forms in the UK; to enthuse existing audiences and draw in new ones through adventurous programming and diverse, informed presentation; to provide innovative creative opportunities for all; to reduce our environmental impact and make progress towards

**The Huddersfield Contemporary Music Festival Limited  
Report of the Committee of Management  
For the Year Ended 31 March 2021**

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sustainability; and to be an ambitious, dynamic participant within our cultural community.

**Public Benefit**

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, we regularly consider how planned activities will contribute to the aims and objectives that we have set. The Committee of Management is satisfied that Huddersfield Contemporary Music Festival fully meets the Charity Commission's guidelines with regard to delivering public benefit.

Much of the work and many of the performers presented at hcmf// both now and in the past are rarely heard in live performance in the UK. In attempting to select the very best of the 'new', both in terms of the composition and interpretation of contemporary music, hcmf// is providing the public with a unique opportunity to see and hear the cutting edge of musical development from the UK and around the world. Such music is not usually viable in any conventional commercial setting at this stage of its development, so without such a high profile showcase we believe the ongoing development of the genre would be significantly inhibited in the UK. We do, however, make every attempt to make a programme that is not only artistically challenging and of the highest quality, but also one that will appeal to as wide a range of the public, both in terms of age and of cultural backgrounds, as is feasible. In addition, by giving younger artists and composers the opportunity to present their work as part of an internationally acclaimed festival, hcmf// has often been a major factor in the establishment of the careers of individuals and ensembles who have gone on to international recognition.

hcmf// embraces its role as an effective local trainer for the cultural and creative industries, providing week-long placements for high school/college students and a wide range of volunteering opportunities from stewarding and artist liaison to technical skills and event management. hcmf// has a demonstrable track record in recruiting young people locally – often to their first paid full-time post – who have an ambition to work within arts and cultural management. Interns and junior staff members have gone on to secure in demand posts with the Southbank Centre, Almeida Theatre, Cheltenham Festivals, Opera North, the BBC and Yorkshire Sculpture Park.

**Financial Review**

The Board of Management would like to acknowledge the debt of gratitude we owe to our funders/ partners, without whom the festival would not be possible. In 2020/21 they included:

Arts Council England  
Kirklees Council  
University of Huddersfield  
British Council  
RVW Trust  
PRS Foundation  
Ernst von Siemens Music Foundation  
BBC Radio 3

Other groups who provided valued support include:

CeReNeM  
TG Events Ltd  
Evoke  
Bates Mill  
Lawrence Batley Theatre  
The hcmf// Members

The Festival is particularly grateful to the Arts Council England for its major ongoing support, which in 2020/21 included an award from the Government's Culture Recovery Fund (for which they were a delivery partner).

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2021**

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The charity's total income in the year was £381,148 (2019/20: £559,628). Total resources expended in the year was £254,611 (2019/20: £557,784).

There was a net surplus for the year on unrestricted activities of £137,447 leaving unrestricted reserves standing at £126,300 and restricted reserves standing at £38,716 at 31 March 2021.

Income from grants was £372,006 (compared to £507,280 in 2019/20), of which £342,773 was in unrestricted and £29,233 was in restricted funds. The direct cost of producing the contemporary music festival was £173,846 (compared to £439,716 in 2019/20). Income from the Learning & Participation programme was £2417 (2019/20: £3,000) with expenditure of £3,116 (2019/20: £16,805).

The Board and Executive staff have worked hard to maintain a stable budget in this financial year without compromising the quality and artistic excellence of the festival, or risk to its market position and international reputation.

### **Reserves Policy**

It is the policy of the Board of Management that reserves should achieve an amount equal to approximately three months' operational expenditure (no less than £50,000), in order to:

- Cover lags in funding flows
- Take account of the increasingly uncertain funding environment
- Mitigate the effect of unexplained failures or defaults in funding
- Provide a cushion for unforeseen contingencies

As at 31 March 2021 this policy has been met, as detailed in the Financial Review above.

### **COVID-19**

Although our core funding (from Arts Council England, Kirklees Council and the University of Huddersfield) remains secure, the Trustees anticipate that COVID-19 will continue to have a negative impact on the charity's activities and income (earned and fundraised) in the coming year. Financial controls and management will ensure thorough oversight of any negative effects, with mitigating actions to be taken accordingly. The year-end reserve levels, as well as a prudent reserves policy and a designated fund which specifically provides for this eventuality, will ensure we continue to operate as a going concern.

### **Plans for the Future**

The Artistic Director & Chief Executive, together with the management and administrative staff, have continued to make significant progress on artistic, organisational and financial fronts. The financial situation remains challenging in the current climate, however the charity remains in positive financial balance. We have continued to receive strong reinforcement of our various strategies through the commitment of our major funding partners – Arts Council England, The University of Huddersfield and Kirklees Council – despite the fact that all these organisations have themselves been going through difficult financial times.

hcm/// 2020's alternative edition was hugely successful, particularly in the context of the challenges of COVID-19, and the Board remains committed to doing everything within its power to maintain this ambition and quality. Our Executive Team continues to seek new sources of funding and to find innovative ways of presenting the very best in contemporary music within budgetary constraints.

The statement in the last annual report from the Board and Executive Team continues to represent our aims and objectives which are restated here. Our tasks are to:

**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2021**

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- Increase and diversify our audience base, and develop new audiences in line with our broader artistic remit
- Increase our income base from a variety of sources
- Present a festival that is fit for purpose
- Continue to build reserves
- Establish a more significant regional presence throughout the year
- Identify and work more proactively with new partners in the sector, within the UK and internationally
- Develop our Learning & Participation programme and increase our resources for learning activity

Inclusion and diversity remain a priority at all levels of the organisation, with the following areas having been identified in particular:

- Gender equality
- Socioeconomic barriers to access

2021 marks Year 2 of the 4-year Creative Europe-funded project Sounds Now (<https://www.sounds-now.eu/>), of which hcmf// is a founding member. The project, which launched on 1 December 2019, is the result of several years' collective discussion and reflection on our roles as curators dealing with the socio-political responsibilities that this role carries with it. Sounds Now is concerned with the way in which curation reproduces the same patterns of power and exclusion that are dominant at all levels of society, and aims to actively stimulate intersectional diversity within our professional field – opening up the capacity and possibility for different experiences, conditions and perspectives to be defining forces in shaping the sonic art that reaches audiences today.

#### **Fixed Assets**

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

#### **Statement of Trustees' Responsibilities**

The Committee of Management (who are also the directors of The Huddersfield Contemporary Music Festival Limited for the purposes of company law) are responsible for preparing the annual report and financial statements in accordance with Applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Committee of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

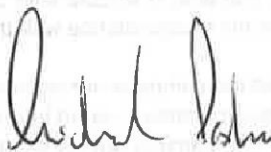
**The Huddersfield Contemporary Music Festival Limited**  
**Report of the Committee of Management**  
**For the Year Ended 31 March 2021**

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The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Committee of Management**

**Professor Michael Peake**  
16 December 2021



I report to the charity trustees on my examination of the accounts for the company for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company ( and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

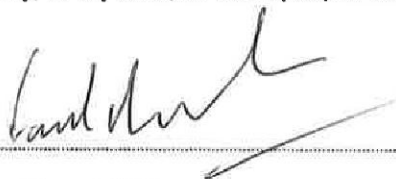
- accounting records were not kept in respect of the company as required by section 386 of the '2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Use of my report

This report is made solely to the charity's trustees, as a body.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.



dated 7 JANUARY 2022

**Charles Sheard ACA**

Member of The Institute of Chartered Accountants in England and Wales  
**Forrest Burlinson Chartered Accountants**  
20 Owl Lane, Shawcross, Dewsbury WF12 7RQ

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Income:</b>					
<b>Donations and legacies</b>					
Donations and similar income		9,096	-	9,096	17,174
<b>Income from charitable activities</b>					
Contemporary music festival					
Grants	2	342,773	26,816	369,589	452,972
Box office and other festival income	3	-	-	-	34,979
Building Fundraising Capacity					
Grants	2	-	-	-	-
Learning and Participation programme					
Grants	2	-	2,417	2,417	3,000
Creative Europe (Sounds Now Project)	2	-	-	-	51,308
<b>Investment Income</b>					
Bank deposit interest		46	-	46	195
<b>Total income</b>		<b>351,915</b>	<b>29,233</b>	<b>381,148</b>	<b>559,628</b>
<b>Expenditure</b>					
<b>Charitable activities:</b>					
Contemporary music festival	4	147,030	26,816	173,846	439,716
Building Fundraising Capacity		23,918	-	23,918	18,293
Learning and Participation Programme	4	699	2,417	3,116	16,805
Festival and audience development	4	10,163	-	10,163	39,687
Sound Now Project	4	-	10,910	10,910	1,882
Governance costs	4	32,658	-	32,658	41,601
<b>Total resources expended</b>		<b>214,468</b>	<b>40,143</b>	<b>254,611</b>	<b>557,784</b>
<b>Net movement in funds</b>		<b>137,447</b>	<b>(10,910)</b>	<b>126,537</b>	<b>1,844</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		(11,147)	49,626	38,479	36,635
<b>Total funds carried forward</b>		<b>126,300</b>	<b>38,716</b>	<b>165,016</b>	<b>38,479</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All incoming resources and resources expended derive from continuing activities.  
The profit for the year for Companies Act purposes comprising the net movement in funds for the year was profit £126,537 (2020: Profit £1,844).

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	£	Total 2021 £	£	Total 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	7		783		
<b>CURRENT ASSETS</b>					
Debtors and prepayments	8	38,344		93,106	
Cash at bank and in hand		201,499		72,625	
		<u>239,843</u>		<u>165,731</u>	
<b>CURRENT LIABILITIES</b>					
Creditors amounts falling due within one year	9	(75,610)		(127,252)	
<b>Net current assets</b>			<u>164,233</u>		<u>38,479</u>
<b>Total assets less current liabilities</b>			<u>165,016</u>		<u>38,479</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>165,016</u>		<u>38,479</u>
<b>FUNDS</b>					
Unrestricted funds	10		126,300		(11,147)
Restricted Funds	10		38,716		49,626
			<u>165,016</u>		<u>38,479</u>

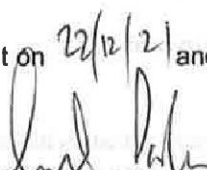
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Committee of Management on 22/12/21 and signed on its behalf by:

  
**Mr Andrew Kurowski**

  
**Professor Michael Peake**

Company number: 1715684

The accompanying notes are an integral part of this balance sheet

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDING 31 MARCH 2021**

	Notes	2021 Total £	2020 Total £
<b>Net cash used in operating activities</b>	<b>15</b>	<b>130,003</b>	<b>(4,895)</b>
<b>Cash flows from investment activities:</b>			
Interest		46	195
Purchase of fixed assets		(1,175)	
<b>Net cash provided by (used in) investing activities</b>		<b>(1,129)</b>	<b>195</b>
<b>Increase/(decrease) in cash and cash equivalents during the year</b>		<b>128,874</b>	<b>(4,700)</b>
<b>Cash and cash equivalents brought forward</b>		<b>72,625</b>	<b>77,325</b>
<b>Cash and cash equivalents carried forward</b>		<b>201,499</b>	<b>72,625</b>

**1 Accounting Policies**

The principle accounting policies are summarised below. The accounting policies have been applied consistently in dealing with items considered material in relation to the financial statements.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity meets the definition of a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis which assumes that current and future sources of funding and support will be adequate for the charitable company's needs.

The Trustees have considered the impact of Covid-19 as noted in the trustees report and have determined that the basis remains appropriate.

**Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Committee of Management in furtherance of the charitable objectives.

Designated funds comprise funds set aside by the Committee of Management out of unrestricted funds for specific future purposes or projects.

Restricted funds comprise monies raised for, and their use restricted to, a specific purpose, or donations subject to conditions imposed by the donor or through the terms of appeal.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income, it is certain that the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities. Bank interest receivable is fully accrued at the balance sheet date.

Incoming resources from charitable activities are received by way of grants, sponsorship and box office and other festival income, and are included in full in the Statement of Financial Activities. Incoming resources where entitlement is not conditional on the delivery of a specific performance by the charitable company are recognised when the charitable company becomes unconditionally entitled to the income.

**Resources expended**

Resources expended are recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs primarily associated with meeting the constitutional and statutory requirements of the charitable company and include the auditors' remuneration and legal fees and costs linked to the charitable company's compliance with regulation and good practice.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimates of the proportion of time spent by staff on those activities.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

**Pensions**

The charity operates a stakeholder pension scheme for its employees. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Tangible fixed assets are depreciated at rates calculated to write off the costs of each asset over its estimated useful life as follows:

Office Equipment	33% Straight line basis
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**Debtors**

Debtors are recognised at the settlement amount due after any discount offered.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and any short term highly liquid investments and deposit accounts.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted Funds £	Restricted Funds £	2,021 Total £	2020 Total £
<b>2 Grants receivable</b>				
<b>United Kingdom</b>				
Arts Council England	246,073		246,073	241,627
Arts Council England (Culture Recovery Fund)	25,000		25,000	-
Kirklees Council	30,000	935	30,935	33,000
Kirklees Council (Business Rates Pool)			-	31,634
PRS Foundation		15,000	15,000	15,000
University of Huddersfield	40,200		40,200	40,000
Arts Council England (Catalyst Evolve)			-	13,795
RVW Trust		5,000	5,000	5,000
Hinrichsen Foundation			-	10,000
Ernst VonSiemens Music foundation		2,816	2,816	-
Childrens Art School		1,482	1,482	-
Leeds city council	1,500		1,500	-
British Council		4,000	4,000	5,000
	<u>342,773</u>	<u>29,233</u>	<u>372,006</u>	<u>395,056</u>
<b>Overseas</b>				
Goethe-Institut			-	2,664
Dutch Performing Arts			-	12,671
STIM's Council for the Promotion of Swedish Music			-	22,513
Swiss Arts Council Pro Helvetia			-	23,068
Creative Europe (Sounds Now)			-	51,308
			<u>-</u>	<u>112,224</u>
<b>Total grants</b>	<u>342,773</u>	<u>29,233</u>	<u>372,006</u>	<u>507,280</u>
<b>3 Box office and other festival income</b>			<b>2021</b> £	<b>2020</b> £
Net festival box office income			-	25,265
Broadcasting fees - BBC Radio			-	9,714
			<u>0</u>	<u>34,979</u>

HCMF is also extremely grateful for the intangible in-kind support provided by the University of Huddersfield, and the Lawrence Batley Theatre which is estimated to have amounted to £ 31,650 during the year (2020:£31,650)

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

4	Total resources expended	Artists fees & expenses £	Other direct costs £	Support costs		2021 Total £
				Staff Costs £	Office Costs £	
	Contemporary Music Festival	49,790	16,192	102,951	4,913	173,846
	Building Fundraising Capacity			23,918		23,918
	Learning & Participation Programme		2,351	765		3,116
	Festival and Audience Development			10,163		10,163
	Sounds Now Project		10,910			10,910
	Governance Costs		6,382	13,637	12,639	32,658
		<u>49,790</u>	<u>35,835</u>	<u>151,434</u>	<u>17,552</u>	<u>254,611</u>

Support costs are allocated on the basis of estimates of the proportion of time spent by staff on those activities.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of detailed calculations and record keeping. Therefore the support costs shown above are a best estimate of the costs that have been so allocated.

Total costs include:	2021 £	2020 £
Independent examination remuneration	1,500	1,500
Depreciation	392	-

**5 Remuneration and reimbursement of expenses to the Committee of Management**

No members of the Committee of Management received nor waived any emoluments for their services during the year (2020 £Nil).

The charity reimbursed out of pocket travel expenses of £Nil to 0 members of the Committee of Management during the year (2020: 2 members, £115).

6	Staff costs and consultants	2021 £	2020 £
	Employees:		
	Salaries and wages	125,238	128,868
	Social security costs	11,053	11,504
	Pension Costs	2,635	2,688
		<u>138,926</u>	<u>141,060</u>
	Consultants	19,220	15,746
		<u>158,146</u>	<u>156,806</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was nil (2020 nil).

The average number of employees calculated on a full-time equivalent basis, analysed by function was

	2021 Number	2020 Number
Festival Programme	2	2
Festival Development	2	2
Governance	2	2
	<u>6</u>	<u>6</u>

	Office Equipment £	Total £
<b>7 Tangible fixed assets</b>		
<b>Cost</b>		
At 1 April 2020	12,452	12,452
Additions	1,175	1,175
At 31 March 2021	<u>13,627</u>	<u>13,627</u>
<b>Depreciation</b>		
At 1 April 2020	12,452	12,452
Charge for year	392	392
At 31 March 2021	<u>12,844</u>	<u>12,844</u>
<b>Net book value</b>		
At 31 March 2021	<u>783</u>	<u>783</u>
At 31 March 2020	<u>-</u>	<u>-</u>
<b>8 Debtors</b>	£	£
Income receivable	34,815	83,708
Prepayments	3,058	3,550
VAT recoverable	471	5,848
	<u>38,344</u>	<u>93,106</u>
<b>9 Creditors, amounts falling due within one year</b>	2021 £	2020 £
Other trade creditors	15,141	115,900
Income received in advance	46,617	-
Other taxation	-	-
Accruals	13,852	11,352
	<u>75,610</u>	<u>127,252</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

10 Statement of funds	2020 £	Incoming resources £	Resources expended £	Transfers between funds £	2021 £
<b>Unrestricted funds</b>					
General Fund	(11,147)	351,915	(214,468)	(50,000)	76,300
<b>Designated Fund</b>					
Organisational Resilience fund				50,000	50,000
	<u>(11,147)</u>	<u>351,915</u>	<u>(214,468)</u>	<u>-</u>	<u>126,300</u>
<b>Restricted Funds</b>					
Artistic Programme Fund		26,816	(26,816)	-	-
Learning and Participation Fund		2,417	(2,417)	-	-
Sounds Now Project	49,626	-	(10,910)	-	-
	<u>49,626</u>	<u>29,233</u>	<u>(40,143)</u>	<u>-</u>	<u>38,716</u>
<b>Total Funds</b>	<u>38,479</u>	<u>381,148</u>	<u>(254,611)</u>	<u>-</u>	<u>165,016</u>

Statement of funds-previous year	2019 £	Incoming resources £	Resources expended £	Transfers between funds £	2020 £
<b>Unrestricted funds</b>					
General Fund	36,635	363,975	(411,757)	-	(11,147)
	<u>36,635</u>	<u>363,975</u>	<u>(411,757)</u>	<u>-</u>	<u>(11,147)</u>
<b>Restricted Funds</b>					
Artistic Programme Fund		141,345	(109,247)	-	-
Building Fundraising Capacity		-	(18,293)	-	-
Learning and Participation Fund		3,000	(16,805)	-	-
Festival and Audience Development		51,308	(1,682)	-	-
	<u>-</u>	<u>195,653</u>	<u>(146,027)</u>	<u>-</u>	<u>49,626</u>
<b>Total Funds</b>	<u>36,635</u>	<u>559,628</u>	<u>(557,784)</u>	<u>-</u>	<u>38,479</u>

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Artistic Programme Fund**

In order for HCMF to deliver elements of the Festival programme, specific applications were submitted in the year ending 31 March 2021 to a number of trusts, foundations and overseas bodies.

**Learning and Participation Fund**

This fund represents monies received from several funders to enable hcmf to deliver a year round learning and participation programme.

**Creative Europe (Sounds Now Project)**

This fund represents funding received from the Creative Europe program of the European Union in relation to the delivery of the Sounds Now project. Centering on three pillars of diversity (gender/gender identity, ethnic and socio-economic background), Sounds Now aims to actively stimulate inclusion by focusing on the social and artistic role of the curator in contemporary classical music and sound art.

**Organisational Resilience Fund**

Established in 2021 to be drawn upon at the Trustees' discretion, in order to respond dynamically to changes in the environment in which the charity operates and secure its future sustainability. No Funds were drawn in 2021.

	General Fund	Designated Fund	Restricted Funds	Total
	£	£	£	£
<b>11 Analysis of net assets between funds</b>				
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets	783			783
Net current assets/(liabilities)	75,517	50,000	38,716	164,233
	<u>76,300</u>	<u>50,000</u>	<u>38,716</u>	<u>165,016</u>
		<b>General Fund</b>	<b>Restricted Funds</b>	<b>Total</b>
		£	£	£
<b>Analysis of net assets between funds-previous year</b>				
Fund balances at 31 March 2020 are represented by:				
Net current assets/(liabilities)		(11,147)	49,626	38,479
		<u>(11,147)</u>	<u>49,626</u>	<u>38,479</u>

**12 Related party transactions**

Professor Michael Clarke and Professor Thomas Schmidt are employed by the University of Huddersfield, the University awarded grants and donations of £40,200 to hcmf in the year (2020 £40,000) and provided office space and venues rent free.

Dr Michael Peake provided a donation of £325 (2020:£1,250) to the Festival in the year .

**THE HUDDERSFIELD CONTEMPORARY MUSIC FESTIVAL LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**13 Taxation**

The Huddersfield Contemporary Music Festival Limited is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

**14 Liability of members**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1 each.

**15 Reconciliation of net movements in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net movement in funds	126,537	1,844
Add back depreciation charge	392	-
Deduct interest income shown in Investing activities	(46)	(195)
Decrease (increase) in debtors	54,762	34,154
Increase (decrease) in creditors	(51,642)	(40,698)
<b>Net cash used in operating activities</b>	<b>130,003</b>	<b>(4,895)</b>