

Charity's Registered Number: 514595

**HUDDERSFIELD CHRISTIAN FELLOWSHIP**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2025**

## **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees' Report	1 - 5
Statement of Trustees' Responsibilities	6
Auditors' Report	7 - 9
Statement of Financial Activities	10 - 11
Balance Sheet	12 - 13
Statement of Cash Flow	14 - 15
Notes to the Accounts	16 - 28
Revenue and Trading Accounts	29 - 31

## **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

### **Trustees' Report for the Year Ended 31 January 2025**

The trustees present their report and accounts for the year ended 31 January 2025.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### **(a) REFERENCE AND ADMINISTRATIVE DETAILS**

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis Mr M Sidding Mr A Vieira (appointed 20 October 2024)
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

### (b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

#### **Objectives**

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
  - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
  - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
  - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
  - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
  - e) The resurrection of Jesus Christ from the dead.
  - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
  - g) The indwelling and work of the Holy Spirit in the believer.
  - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

#### **Policies to achieve objectives**

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community, and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

#### **Activities**

**Youth programme:-** The Fellowship has six youth groups that meet on Saturday evenings with over 300 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 250 children in attendance. The training programme for youth is still interested in developing musical, media and serving skills throughout the year and it is pleasing to note that a number of these young people are still graduating into the main church areas of serving. There is a steady progression in this area. All 3 Youth groups annually sojourn at their respective hostels which prove valuable with the building of relationships within the church for future generations.

**Music and Media:-** The Fellowship has a reputation for musical excellence and the positive impact of a strong worshipping church has been significantly seen across the whole congregation during this past year.

**Church relationships:-** Relationships with other churches have further flourished once again this year. Our relationships with churches have resulted in trips to the USA, Tanzania, Kenya, The Netherlands and Ukraine.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Trustees' Report for the Year Ended 31 January 2025

**Financial support:-** The charity has performed remarkably.

The financial year has seen charitable income increase by 14.6% over the prior year, and net income in resources has increased by £132,000. During the course of the year, the charity has repaid £350,301 against the bank loan and now stands at £3,356,491. ( 2024 : £3,706,793 )

**Centre Books and Crafts:-** The 2024/25 financial year delivered a strong overall performance, with total revenue increasing by 12.6% compared to the previous year. This growth was driven primarily by standout performance from the Coffee Shop . The Coffee Shop performed well, growing by £44.3k (24.0%) , indicating both customer growth and strong trading. Fizzy Lizard delivered modest but stable growth, up £10.9k year-on-year, while the Book Shop saw a slight decline, falling short of both budget and last year's revenue by £3.2k.

On the bottom line, operating profit worsened by £11,566 year-on-year. However, direct costs were higher than anticipated, mainly due to the April increase in the National Living Wage, which impacted all departments.

With the three businesses Coffee Shop, Book Shop, and Fizzy Lizard collectively generating a positive operating result. This marks a clear step in the right direction and creates a solid platform for continued financial improvement. If current trends persist, the organisation is well-positioned to achieve a fully sustainable and profitable year ahead.

**Cathedral House Care Services:-** Cathedral House Care Services (CHCS) remains fully operational and continues to serve an increasingly elderly generation within the congregation. While the primary focus has been on older members, we are seeing a growing number of individuals in their 40s and 50s also requiring support. CHCS is committed to adapting and responding to these evolving needs—both now and into the future. This year turnover was in line with 2024. However, the loss for the financial year increased due to the 2024 grants receivable not being repeated in 2025. Looking ahead, we anticipate a significant improvement in operating profit due to planned financial support through donations from HCF. With this backing, we are confident in CHCS's continued growth and impact over the coming years.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

### (c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

#### ***Governance***

The charity is governed under a trust deed dated the 16<sup>th</sup> November 1983.

#### ***Structure and management***

Overall responsibility for the Fellowship lies with the trustees, of whom there are 9, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

#### ***Method adapted for recruitment and appointment of new trustees***

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

#### ***Policies and procedures adapted for the introduction and training of new trustees***

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

#### ***Risk management***

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

#### ***Remuneration Policy***

The Board of Trustees are responsible for approving changes to pay. Staff are in bands and will be remunerated depending on their roles and responsibilities within the organisation. The pay reviews will return to being every year due to the increasing output of the organisation as a whole and the development of each area.

### (d) FINANCIAL REVIEW OF THE YEAR

#### ***Relationship with related parties***

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a property development company.

A refinancing exercise was conducted last year as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5-year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity has now been reduced to nil as of August 2024.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

### (e) RESERVES POLICY

The trustees have a formal reserves policy which to set a free cash headroom equivalent to two months of operating costs for the organisation as a desired level of cash reserve. This cash headroom is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for gifts, grants and contracts that are paid in arrears.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium-term commitments.

### (f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years.

### (g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, the organisation has plans for development in many areas including community activity, upgrading maintenance areas of the site and staff. However, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

On behalf of the board of trustees

J Lewis  
Trustee

A handwritten signature in dark ink, appearing to be 'J Lewis', written over a light blue horizontal line.

Dated: 21 September 2025

## **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

### **Statement of Trustees' Responsibilities for the Year Ended 31 January 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2025

### Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2025 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

## **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2025

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2025

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

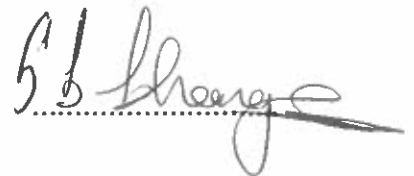
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Sukhbinder Khangura BA FCA (Senior Statutory Auditor)**  
**For and on behalf of Simpson Wood Limited**

**Chartered Accountants**  
**Statutory Auditor**



Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

Dated: 21 September 2025

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Consolidated Statement of Financial Activities for the Year Ended 31 January 2025

		2025 £	2024 £
<b>Income and Expenditure</b>			
<b>Incoming Resources</b>			
Fund Raising Income	2	493,207	433,879
Charitable Income	3	1,825,090	1,592,238
Investment Income	4	4,406	1,417
Other Income	5	184,328	169,554
<b>Total Incoming Resources</b>		<b><u>2,507,031</u></b>	<b><u>2,197,088</u></b>
<b>Resources Expended</b>			
Fund Raising Costs	6	503,916	442,562
Charitable Activities	7	1,414,600	1,323,667
Governance Costs	8	76,732	69,695
Finance Costs	9	276,608	258,301
<b>Total Resources Expended</b>	10	<b><u>2,271,855</u></b>	<b><u>2,094,225</u></b>
<b>Net Incoming Resources for the Year</b>		<b>235,176</b>	<b>102,863</b>
Balances brought forward at 1 February		9,821,977	9,719,114
<b>Balances carried forward at 31 January</b>		<b><u>10,057,153</u></b>	<b><u>9,821,977</u></b>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Statement of Financial Activities for the Year Ended 31 January 2025

	Note	2025 £	2024 £
<b>Income and Expenditure</b>			
<b>Incoming Resources</b>			
Fund Raising Income	2	493,207	433,879
Charitable Income	3	1,825,090	1,592,238
Investment Income	4	4,406	1,417
Other Income	5	130,974	108,392
<b>Total Incoming Resources</b>		<b><u>2,453,677</u></b>	<b><u>2,135,926</u></b>
<b>Resources Expended</b>			
Fund Raising Costs	6	503,916	442,562
Charitable Activities	7	1,364,034	2,776,403
Governance Costs	8	71,382	58,753
Finance Costs	9	276,583	136,517
<b>Total Resources Expended</b>	10	<b><u>2,215,915</u></b>	<b><u>3,414,235</u></b>
<b>Net Incoming/(Outgoing) Resources for the Year</b>		<b>237,762</b>	<b>(1,278,309)</b>
Balances brought forward at 1 February		12,563,691	13,842,000
<b>Balances carried forward at 31 January</b>		<b><u>12,801,454</u></b>	<b><u>12,563,691</u></b>


# **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

Consolidated Balance Sheet at 31 January 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	15,636,775	15,759,711
Investments	15	-	-
<b>Current assets</b>			
Stock	16	32,702	33,986
Debtors	17	79,881	112,440
Cash at bank and in hand		429,316	329,768
		541,899	476,193
<b>Liabilities: amounts falling due within one year</b>	18	505,652	559,492
<b>Net Current Assets/(Liabilities)</b>		<b>36,247</b>	<b>(83,299)</b>
<b>Total Assets less Current Liabilities</b>		<b>15,673,022</b>	<b>15,676,412</b>
<b>Liabilities: amounts falling due after more than one year</b>	19	3,036,887	3,275,453
<b>Net Assets</b>		<b>12,636,135</b>	<b>12,400,959</b>
<b>Income Funds</b>			
Unrestricted		10,057,153	9,821,977
Revaluation reserve		2,578,982	2,578,982
		<b>12,636,135</b>	<b>12,400,959</b>

These accounts together with the Trustees Report were approved by the Board of Trustees on 21 September 2025 and signed on its behalf by:

  
J Skinner

  
J Lewis


  
S Gladstone


# **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

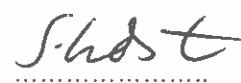
Balance Sheet at 31 January 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	15,635,391	15,758,072
Investments	15	106	104
<b>Current assets</b>			
Stock	16	32,702	33,986
Debtors	17	241,488	319,566
Cash at bank and in hand		425,412	325,709
		699,602	679,261
<b>Liabilities: amounts falling due within one year</b>	18	496,757	598,294
<b>Net Current Assets</b>		<b>202,844</b>	<b>80,968</b>
<b>Total Assets less Current Liabilities</b>		<b>15,838,341</b>	<b>15,839,144</b>
<b>Liabilities: amounts falling due after more than one year</b>	19	3,036,887	3,275,453
<b>Net Assets</b>		<b>12,801,454</b>	<b>12,563,691</b>
<b>Income Funds</b>			
Unrestricted		<b>12,801,454</b>	<b>12,563,691</b>

These accounts together with the Trustees Report were approved by the Board of Trustees on 21 September 2025 and signed on its behalf by:

  
J Skinner

  
J Lewis

  
S Gladstone

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Consolidated Cash Flow at 31 January 2025

	Note	2025 £	2024 £
<b>Cash flow from operating activities</b>			
Cash generated from operations	25	690,875	565,361
Finance costs	9	(276,608)	(258,301)
<b>Net cash inflow from operations</b>		<b>414,266</b>	<b>307,060</b>
<b>Investing activities</b>			
Purchase of tangible fixed assets		(64,418)	(57,909)
Proceeds from sale of fixed assets		-	-
<b>Net cash used in investing activities</b>		<b>(64,418)</b>	<b>(57,909)</b>
<b>Finance activities</b>			
Bank loan introduced		-	3,750,000
Other loan introduced		250,000	-
Repayment of bank loans		(350,301)	(3,666,943)
(Repayment) of overdraft		-	(85,593)
Repayment of other loans		-	(8,000)
Waiver of other loans		(150,000)	-
<b>Net cash provided by (used in) financing activities</b>		<b>(250,301)</b>	<b>(10,536)</b>
Net cash increase in cash and cash equivalents		99,547	238,615
Cash and cash equivalents at the beginning of the year		329,768	91,153
<b>Cash and cash equivalents at end of year</b>	26	<b>429,316</b>	<b>329,768</b>



## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Cash Flow at 31 January 2025

	Note	2025 £	2024 £
<b>Cash flow from operating activities</b>			
Cash generated from operations	25	691,007	13,985,805
Finance costs	9	(276,583)	(136,517)
<b>Net cash inflow from operations</b>		<b>414,423</b>	<b>13,849,288</b>
<b>Investing activities</b>			
Purchase of tangible fixed assets (including transfer)		(64,418)	(17,307,997)
Purchase of investments		(2)	0
Proceeds from sale of fixed assets		-	-
<b>Net cash used in investing activities</b>		<b>(64,420)</b>	<b>(17,307,997)</b>
<b>Finance activities</b>			
Bank loan introduced		-	3,750,000
Other loan introduced		250,000	-
Repayment of bank loans		(350,301)	(43,207)
Repayment of other loans		(150,000)	(8,000)
<b>Net cash (used in) providing by financing activities</b>		<b>(250,301)</b>	<b>3,698,793</b>
Net cash increase in cash and cash equivalents		99,702	240,084
Cash and cash equivalents at the beginning of the year		325,709	85,625
<b>Cash and cash equivalents at end of year</b>	26	<b>425,412</b>	<b>325,709</b>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Notes to the Financial Statements for the Year Ended 31 January 2025

#### 1 Accounting Policies

##### Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

##### Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym, providing care-services and hospitality and events.

##### Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

##### Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

##### Revaluation of fixed assets

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their Depreciated Replacement Cost .

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in the Statement of Financial Activities, or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and losses are recognised in the Statement of Financial Activities.

##### Impairment of fixed assets

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Notes to the Financial Statements for the Year Ended 31 January 2025

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### **Stock**

Stock is valued at the lower of cost or net realisable value.

#### **Investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### Notes to the Financial Statements for the Year Ended 31 January 2025

#### **Classification of financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial instruments**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Value Added Tax**

Irrecoverable Value Added Tax is added on to the relevant net expense.

#### **Taxation**

As a charity the Fellowship is not liable to corporation taxation other than trading income, which could be potentially taxable. This is assessed on a yearly basis. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

#### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### **Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

### **Notes to the Financial Statements for the Year Ended 31 January 2025**

#### **Foreign Exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### **Judgement and key sources of estimation and uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Consolidation**

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

#### **Basis of Consolidation**

All financial statements are made up to 31 January 2025. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

<b>2 Fund Raising Income</b>		<b>2025</b>	<b>2024</b>		
		<b>£</b>	<b>£</b>		
Catering		30,055	22,653		
Centre Books and Crafts		463,152	411,226		
		<u><b>493,207</b></u>	<u><b>433,879</b></u>		
<b>3 Charitable Income</b>		<b>2025</b>	<b>2024</b>		
		<b>£</b>	<b>£</b>		
Offerings and Tithes		1,554,517	1,571,310		
Donations		270,573	20,928		
		<u><b>1,825,090</b></u>	<u><b>1,592,238</b></u>		
<b>4 Investment Income</b>		<b>2025</b>	<b>2024</b>		
		<b>£</b>	<b>£</b>		
Bank Interest		4,406	1,417		
		<u><b>4,406</b></u>	<u><b>1,417</b></u>		
<b>5 Other Income</b>		<b>(Consolidated)</b>		<b>(Charity)</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Rents Received	98,765	61,719	98,765	61,719	
Trips	24,254	43,756	24,254	43,756	
Sundries	7,955	2,917	7,955	2,917	
Domiciliary Care Fees	53,354	53,530	-	-	
Government Grants	-	7,632	-	-	
	<u><b>184,328</b></u>	<u><b>169,554</b></u>	<u><b>130,974</b></u>	<u><b>108,392</b></u>	
<b>6 Fund Raising Costs</b>		<b>2025</b>	<b>2024</b>		
		<b>£</b>	<b>£</b>		
Catering		29,682	27,129		
Books and Music		14,846	12,888		
Coffee, Book Shop, Fizzy Lizard and Care Services -					
Cost of Sales		172,725	155,461		
Wages and Salaries		253,657	211,788		
Training costs and uniform		296	228		
Rates, Water and Insurance		3,484	3,778		
Conference Fees and Subscriptions		3,501	2,634		
Office costs and repairs		7,157	8,994		
Postage, Stationery and Advertising		1,435	2,444		
Bank and Credit Charges		8,955	9,396		
Incidentals		727	224		
Depreciation		7,452	7,598		
		<u><b>503,916</b></u>	<u><b>442,562</b></u>		

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

7 Charitable activities	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£		
Trustees Remuneration	172,823	170,000	172,823	170,000
Elders Non-Trustee Remuneration	124,452	131,625	124,452	131,625
Missions and Outreach	42,027	33,288	42,027	33,288
Gifts (note 21)	89,530	70,519	130,012	70,519
Property Running Costs	249,360	239,428	247,133	237,169
Youth and children's work	2,488	1,279	2,488	1,279
Trips	32,463	41,712	32,463	41,712
Wages and Salaries	389,636	304,839	303,762	224,443
Staff training and uniform	-	2,087	-	-
Printing, Postage, Stationery and Advertising	7,121	6,024	7,121	5,892
Conference Fees and Subscriptions	28,058	33,629	25,574	31,212
Events costs	5,363	1,090	5,363	1,090
IT costs	29,971	19,825	29,971	19,825
Motor Expenses	11,902	9,249	12,294	8,989
Cleaning	12,220	8,108	11,956	8,011
Bank and Credit Charges	7,368	11,268	7,033	3,110
Sundry Expenses	6,369	1,927	6,369	1,901
Operating Lease Rental	23,549	51,452	23,549	51,452
Depreciation	175,833	158,740	175,578	80,830
Loss/(Profit) on disposal of fixed assets	4,067	27,577	4,067	27,577
Impairment loss on the valuation of property	-	-	-	1,626,478
	<b>1,414,600</b>	<b>1,323,667</b>	<b>1,364,034</b>	<b>2,776,403</b>

8 Governance costs	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Audit and Accountancy Fees	19,068	15,602	14,371	7,965
Professional Fees	57,664	54,093	57,011	50,788
	<b>76,732</b>	<b>69,695</b>	<b>71,382</b>	<b>58,753</b>

9 Finance costs	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Bank interest on loans	276,608	258,235	276,583	136,517
Interest on overdue taxation	-	66	-	-
	<b>276,608</b>	<b>258,301</b>	<b>276,583</b>	<b>136,517</b>

10 Total Resources Expended (Consolidated)					
	Staff Costs	Dep'n	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Fund Raising and Publicity	253,657	7,452	242,806	503,916	442,562
Charitable Activities	686,911	175,833	551,856	1,414,600	1,323,667
Governance Costs	-	-	76,732	76,732	69,695
Finance Costs	-	-	276,608	276,608	258,301
	<b>940,568</b>	<b>183,285</b>	<b>1,148,002</b>	<b>2,271,855</b>	<b>2,094,225</b>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

	(Consolidated)	
	2025	2024
	£	£
Staff Costs:		
Wages and Salaries	858,790	757,693
Social Security Costs	63,675	50,352
Pension costs	18,104	10,207
	<u>940,568</u>	<u>818,252</u>

### Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 Number	2024 Number
£60,000-£70,000	<u>1</u>	<u>1</u>

The average number of employees was:

	Number	Number
Full Time	18	17
Part Time	24	19
	<u>42</u>	<u>36</u>

### Total Resources Expended (Charity)

	Staff Costs £	Dep'n £	Other Costs £	Total 2025 £	Total 2024 £
Fund Raising and Publicity	253,657	7,452	242,806	503,916	442,562
Charitable Activities	601,037	175,578	587,420	1,364,034	2,776,403
Governance Costs	-	-	71,382	71,382	58,753
Finance Costs	-	-	276,583	276,583	136,517
	<u>854,694</u>	<u>183,030</u>	<u>1,178,190</u>	<u>2,215,915</u>	<u>3,414,235</u>

	£	£
Staff Costs:		
Wages and Salaries	778,897	683,714
Social Security Costs	59,091	45,261
Pension costs	16,707	8,881
	<u>854,694</u>	<u>737,856</u>

### Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025 Number	2024 Number
£60,000-£70,000	<u>1</u>	<u>1</u>

The average number of employees was:

	Number	Number
Full Time	17	16
Part Time	18	14
	<u>35</u>	<u>30</u>

## 11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £12,758 (2024 - £15,612).



## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

### 12 Financial Commitments

At 31 January 2025 the Charity was committed to make the following payments under non-cancellable operating leases:

	2025 £	2024 £
Operating lease which expires:		
Within one year	52,004	17,936
Between two and five years	170,468	56,797
Over 5 years	-	-
	<b>222,472</b>	<b>74,733</b>

### 13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

		2025 Employers		
		Gross £	Pension £	Total £
<u>Trustees</u>				
Jonathan Skinner	Senior Pastor	65,142	1,036	66,178
Stuart Gladstone	Pastor	49,573	8,087	57,660
James Lewis	Pastor	48,273	1,677	49,950
Almir Vieira	Pastor	9,835	833	10,668
		<b>172,823</b>	<b>11,634</b>	<b>184,457</b>

		2024 Employers		
		Gross £	Pension £	Total £
<u>Trustees</u>				
Jonathan Skinner		65,000		65,000
Stuart Gladstone		55,000	1,321	56,321
James Lewis		50,000	1,313	51,313
Almir Vieira		-	863	863
		<b>170,000</b>	<b>3,496</b>	<b>173,496</b>

		2025 Employers		
		Gross £	Pension £	Total £
<u>Connected persons</u>				
Benjamin Sidding - being son of M Sidding		9,726	-	9,726
Layla Goggins - being daughter of A Goggins		-	-	-
Rebecca Lewis - being daughter of Colin Campbell		182	-	182
Wendy Skinner - being the wife of J Skinner		25,000	417	25,417
Sharn Vaida - being the daughter of J Skinner		9,702	76	9,778
Jo Lewis - being wife of J Lewis		22,896	4,386	27,282
Kalita Vieira - being wife of A Vieira		18,147	1,319	19,466
Noah Sidding - being son of M Sidding		2,840	-	2,840
		<b>88,493</b>	<b>6,198</b>	<b>94,691</b>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

### 13 Transactions with Trustees and Connected Persons (continued)

	2024		
	Gross	Employers Pension	Total
	£	£	£
<u>Connected persons</u>			
Benjamin Sidding - being son of M Sidding	8,611	-	8,611
Layla Goggins - being daughter of A Goggins	12,336	-	12,336
Rebecca Lewis - being daughter of Colin Campbell	188	-	188
Wendy Skinner - being the wife of J Skinner	25,000	-	25,000
Sharn Vaida - being the daughter of J Skinner	17,566	-	17,566
Jo Lewis - being wife of J Lewis	23,928	531	24,459
Kalita Vieira - being wife of A Vieira	-	375	375
Noah Sidding - being son of M Sidding	-	-	-
	<u>87,629</u>	<u>906</u>	<u>88,535</u>

Clay Well Consultancy Limited was paid consultancy fees of £46,776 (net) during the year, a company controlled by Jonathan Nichols, a Trustee.

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Mark Sidding or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

### 14 Tangible Fixed Assets (Consolidated)

	Freehold Property	Property Improvements	Fixtures Fittings & Equip	Motor Vehicle	Total
	£	£	£	£	£
<b>Cost</b>					
Balance at 1 February 2024	15,500,000	32,918	787,011	51,925	16,371,854
Additions	-	20,744	39,394	4,280	64,418
Disposal	-	-	(16,760)	-	(16,760)
Revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>15,500,000</u>	<u>53,662</u>	<u>809,645</u>	<u>56,205</u>	<u>16,419,512</u>
<b>Accumulated Depreciation</b>					
Balance at 1 February 2024	-	7,411	563,167	41,565	612,143
Charge for Year	145,000	5,275	30,881	2,130	183,286
Disposal	-	-	(12,692)	-	(12,692)
Depreciation eliminated on revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>145,000</u>	<u>12,686</u>	<u>581,356</u>	<u>43,695</u>	<u>782,737</u>
<b>Net Book Values</b>					
At 31 January 2025	<u>15,355,000</u>	<u>40,976</u>	<u>228,289</u>	<u>12,510</u>	<u>15,636,775</u>
At 31 January 2024	<u>15,500,000</u>	<u>25,507</u>	<u>223,844</u>	<u>10,360</u>	<u>15,759,711</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024, a view was taken to show the asset at valuation which has led to a revaluation reserve of £2,578,982.

The following assets are carried at valuation. If the assets were measured using the cost model, the carrying amounts would be as follows:

	Land and Buildings	
	2025	2024
Cost	13,548,435	13,548,435
Accumulated depreciation	(794,952)	(627,413)
Carrying Value	<u>12,753,483</u>	<u>12,921,022</u>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

### 14 Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
<b>Cost</b>					
Balance at 1 February 2024	15,500,000	32,917	784,909	51,925	16,369,751
Additions	-	20,744	39,394	4,280	64,418
Disposal	-	-	(16,760)	-	(16,760)
Revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>15,500,000</u>	<u>53,661</u>	<u>807,543</u>	<u>56,205</u>	<u>16,417,409</u>
<b>Accumulated Depreciation</b>					
Balance at 1 February 2024	-	7,412	562,702	41,565	611,679
Charge for Year	145,000	5,275	30,626	2,130	183,031
Disposal	-	-	(12,692)	-	(12,692)
Depreciation eliminated on revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>145,000</u>	<u>12,687</u>	<u>580,636</u>	<u>43,695</u>	<u>782,018</u>
<b>Net Book Values</b>					
At 31 January 2025	<u>15,355,000</u>	<u>40,974</u>	<u>226,907</u>	<u>12,510</u>	<u>15,635,391</u>
At 31 January 2024	<u>15,500,000</u>	<u>25,505</u>	<u>222,207</u>	<u>10,360</u>	<u>15,758,072</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost, except for freehold property which is stated at valuation

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024, a view was taken to show the asset at valuation which has led to an impairment of £1,626,478.

The following assets are carried at valuation. If the assets were measured using the cost model, the carrying amounts would be as follows:

	Land and Buildings	
	2025	2024
Cost	17,753,890	17,753,890
Accumulated depreciation	(794,952)	(627,413)
Carrying Value	<u>16,958,938</u>	<u>17,126,477</u>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Cost at 1 February 2024	-	-	104	104
Additions	-	-	2	-
Cost at 31 January 2025	<u>-</u>	<u>-</u>	<u>106</u>	<u>104</u>

The investment brought forward in subsidiary companies represent:

The entire share capital of Cathedral House Media Limited of £100.

The entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned. Post year end the Trustees took the decision to dissolve Promised Land Developments Limited. The directors of Promised Land Developments Ltd are in the processes of pursuing voluntary strike off of the company

Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owned.

Additions in the year relates to the purchase of Cathedral Events and Hospitality Limited of £2, where 100% of the beneficial interest is owned.

16 Stocks	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Bookshop	24,804	25,948	24,804	25,948
Coffee Shop & Fizzy Lizard	7,898	8,038	7,898	8,038
	<u>32,702</u>	<u>33,986</u>	<u>32,702</u>	<u>33,986</u>

17 Debtors	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	3,425	3,768	3,146	3,528
Taxation Recoverable	15,515	17,563	15,515	17,563
Prepayments	60,941	91,109	54,342	83,581
Amount owed by Cathedral House Care Services Ltd	-	-	168,485	168,485
VAT	-	-	-	46,410
	<u>79,881</u>	<u>112,440</u>	<u>241,488</u>	<u>319,566</u>

18 Liabilities: Amounts due within one year	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Trade Creditors	33,030	102,470	33,030	99,977
PAYE	3,768	3,158	2,626	1,853
VAT	13,492	6,050	13,072	-
Other creditors	-	-	2	-
Accruals	35,758	16,474	28,423	12,664
Amount Owed due to Promised Land	-	-	-	52,460
Bank loan	419,604	431,340	419,604	431,340
	<u>505,652</u>	<u>559,492</u>	<u>496,757</u>	<u>598,294</u>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2025 £	2024 £	2025 £	2024 £
Within two to five years:				
Bank Loan	2,936,887	3,275,453	2,936,887	3,275,453
Other Loan	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
In more than five years				
Bank Loan	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><b>3,036,887</b></u>	<u><b>3,275,453</b></u>	<u><b>3,036,887</b></u>	<u><b>3,275,453</b></u>

## 20 Security (Consolidated)

A refinancing exercise was conducted last year and as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5 year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered has now been reduced down to nil as of August 2024.

As part of the banking facilities for Huddersfield Christian Fellowship Registered Charity, four of the Trustees have signed a non joint personal guarantee for a limited amount. The total aggregate amount guaranteed by all the Trustees amounts to £232,000.

## 21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2025 £	No	2024 £
Individual	19	54,857	35	42,719
Institutional	10	<u>34,673</u>	3	<u>27,800</u>
Consolidated accounts balance		<b>89,530</b>		<b>70,519</b>
Gift to Cathedral House Care Services Limited		<u>40,482</u>		<u>-</u>
Charity accounts balance		<u><b>130,012</b></u>		<u><b>70,519</b></u>

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	£
Ministers Fellowship West Indies	5,000	-
River City Church (Hull)	1,500	-
Forget Me Not Trust (Huddersfield)	1,000	-
Hope Church Huddersfield	20,000	-
Elland Christian Centre	-	25,000
Gospel Group of Tanzania (Bibles)	-	<u>2,300</u>
	<u><b>27,500</b></u>	<u><b>27,300</b></u>

The Fellowship had no charitable commitment at the year end.

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

25	Cash generated from operations	(Consolidated)		(Charity)	
		2025	2024	2025	2024
		£	£	£	£
	Profit for the year after tax	235,176	102,863	237,762	(1,278,309)
	<b>Adjusted for:</b>				
	Finance costs	276,608	258,301	276,583	136,517
	Depreciation of tangible assets	183,285	166,338	183,030	88,428
	Loss on sale of assets	4,067	27,577	4,067	27,577
	Impairment losses	-	-	-	1,626,478
	<b>Movement in working capital</b>				
	Decrease in stock	1,284	2,060	1,284	2,060
	Decrease/(increase) in debtors	32,559	(43,296)	78,079	13,268,713
	(Decrease)/increase in creditors	(42,105)	51,518	(89,799)	114,341
	<b>Cash generated from operations</b>	<b>690,875</b>	<b>565,361</b>	<b>691,007</b>	<b>13,985,805</b>
26	Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
		2025	2024	2025	2024
	Cash at bank and in hand	429,316	329,768	425,412	325,709
	<b>Total cash and cash equivalents</b>	<b>429,316</b>	<b>329,768</b>	<b>425,412</b>	<b>325,709</b>

# **HUDDERSFIELD CHRISTIAN FELLOWSHIP**

## **CHARITY**

Revenue Account for the Year Ended 31 January 2025

	2025		2024	
	£	£	£	£
<b>INCOME</b>				
Offerings and Tithes	1,254,077		1,334,168	
Taxation Refunds	300,440		237,142	
Donations	270,573		20,928	
Bank Deposit Interest	4,406		1,417	
Sundries	7,955		2,917	
Rents Received	98,765		61,719	
Trips	24,254		43,756	
Catering	30,055		22,653	
		1,990,525		1,724,700
<b>EXPENDITURE</b>				
Wages	244,411		173,230	
Employers NIC	46,851		44,025	
Employers Pension costs	12,501		7,188	
Property Running Costs	247,133		237,169	
Gifts	130,012		70,519	
Books and Music	14,846		12,888	
Postage and Stationery	5,302		4,864	
Advertising	1,819		1,028	
Catering	29,682		27,129	
Cleaning	11,956		8,011	
Conference, Fees and Subscriptions	25,574		31,212	
Youth and Childrens Work	2,488		1,279	
Trips	32,463		41,712	
Professional Fees	12,259		12,385	
Audit and Accountancy Fees	10,921		4,815	
Trustees Remuneration	172,823		170,000	
Elders Non-Trustee Remuneration	124,452		131,625	
Missions and Outreach	42,027		33,288	
Events Costs	5,363		1,090	
IT Costs	29,971		19,825	
Motor Expenses	12,294		8,989	
Sundries	6,369		1,901	
Operating Lease Rental	23,549		51,452	
Bank and Credit Charges	7,033		3,110	
Depreciation	175,578		80,830	
Loss on Disposal of Fixed Assets	4,067		27,577	
Impairment loss on the valuation of property	-		1,626,478	
Bank Interest on Loan and Overdraft	276,583		136,517	
		1,708,325		2,970,137
<b>Surplus/(Deficit) For The Year</b>		<b>282,200</b>		<b>(1,245,437)</b>

## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2025

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2025 Total £	2024 Total £
<b>SALES</b>	53,425	228,926	180,801	463,152	411,226
<b>PURCHASES</b>	32,207	94,874	44,360	171,441	153,401
Stock Movement	1,144	107	33	1,284	2,060
<b>GROSS PROFIT</b>	20,074	133,945	136,408	290,427	255,765
<b>EXPENDITURE</b>					
Wages	31,612	104,351	101,248	237,211	208,859
Employers NIC	2,822	5,784	3,634	12,240	1,236
Employers Pension Costs	1,379	1,829	999	4,206	1,693
Training costs	230	-	66	296	228
Rates, Water and Insurance	509	501	2,473	3,484	3,778
Conference & Subscription fees	1,326	1,696	479	3,501	2,634
Office costs and repairs	1,372	4,222	1,563	7,157	8,994
Postage Stationery, IT and Advertising	516	129	790	1,435	2,444
Audit and Accountancy	1,150	1,150	1,150	3,450	3,150
Professional Fees	14,917	14,917	14,917	44,752	38,403
Bank and Credit Charges	1,147	3,394	4,414	8,955	9,396
Incidentals	43	630	53	727	224
	57,022	138,603	131,787	327,413	281,039
(Loss) / Profit Before Depreciation	(36,948)	(4,658)	4,621	(36,986)	(25,274)
Less: Depreciation	(576)	(3,862)	(3,015)	(7,452)	(7,598)
<b>(Loss)/Profit For The Year</b>	<b>(37,523)</b>	<b>(8,520)</b>	<b>1,606</b>	<b>(44,438)</b>	<b>(32,872)</b>



## HUDDERSFIELD CHRISTIAN FELLOWSHIP

### PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2025

	2025		2024	
	£	£	£	£
<b>INCOME</b>				
Rents Received	-	-	-	-
<b>EXPENDITURE</b>				
Rent and Rates	-		77	
Legal and Professional Fees	-		2,861	
Audit and Accountancy Fees	-		3,300	
Bank and Credit Charges	24		7,858	
Bank Interest on Loan and Overdraft	25		121,718	
Interest on Overdue Taxation	-		66	
		49		135,880
Loss Before Depreciation and profit on transfer of property		(49)		(135,880)
Less: Depreciation		-		(77,647)
Add : Profit on transfer of property		-		4,205,454
<b>(Loss) / Profit For The Year</b>		<b>(49)</b>		<b>3,991,927</b>

### CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2025

	2025		2024	
	£	£	£	£
<b>INCOME</b>				
Domiciliary Care Fees and Cross chargeable income	53,354		53,530	
		53,354		53,530
<b>DIRECT COSTS</b>				
Wages	79,893		73,979	
Employers NIC	4,584		5,091	
Employers Pension costs	1,397		1,326	
Staff Uniform	-		252	
Mileage Charges	(392)		254	
		85,482		80,902
<b>ADMIN COSTS</b>				
Cleaning	264		97	
Insurance	2,227		2,182	
Staff Training	-		1,835	
Professional Fees	653		444	
Audit and Accountancy Fees	4,697		4,337	
Bank and Credit Charges	311		300	
Professional Subscriptions	2,484		2,417	
Travelling Expenses	-		6	
Sundry Expenses	-		26	
Stationery	-		132	
		10,636		11,776
<b>OTHER OPERATING INCOME</b>				
Other amounts received from group companies and associates	40,482		-	
Government grants	-		7,632	
		40,482		7,632
(Loss) Before Depreciation		(2,282)		(31,516)
Less: Depreciation		(255)		(263)
<b>(Loss) For The Year</b>		<b>(2,537)</b>		<b>(31,779)</b>