

Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CONTENTS	PAGE
Trustees' Report	1 - 4
Statement of Trustees' Responsibilities	5
Auditors' Report	6 - 8
Statement of Financial Activities	9 - 10
Balance Sheet	11 - 12
Statement of Cash Flow	13 - 14
Notes to the Accounts	15 - 25
Revenue and Trading Accounts	26 - 28

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

The trustees present their report and accounts for the year ended 31 January 2024.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis Mr M Sidding
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community, and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 220 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 200 children in attendance. The training programme for youth is still interested in developing musical skills continued throughout the year and it is pleasing to note that a number of these young musicians are still graduating into the main church worship team. There is a steady progression in this area. The Youth recently went for their annual week away which proved valuable with the building of relationships within the church.

Music and Media:- The Fellowship has a reputation for musical excellence and the positive impact of a strong worshipping church has been significantly seen across the whole congregation during this past year.

Church relationships:- Relationships with other churches have further flourished once again this year. Our relationships with churches have resulted in trips to the USA, Tanzania, Kenya and The Netherlands.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

Financial support:- The charity has performed remarkably.

The financial year has seen charitable income increase by 11.2% over the prior year, but net income in resources has decreased by £144,000. During the course of the year the charity has repaid £589,162 against the bank loan which now stands at £3,034,840 (2023: £3,624,000).

Centre Books and Crafts:- The businesses experienced a 15% Year-On-Year revenue growth, surpassing the 23/24 budget by 6%. Every department, except for the Book Shop, achieved YOY growth ranging from 6% to 26%. The Book Shop, however, faced a £4k decline in annual revenue, reflecting a 7% decrease in turnover YOY. Despite this, the reduction in stock value by 26% freed up approximately £9k in cash. Overall, there was a 33% increase in operating profit YOY for the businesses, resulting in a £10.5k improvement over the 22/23 operating profit.

Cathedral House Care Services:- Cathedral House Care Services continues to be operational. The objective of this service is to provide care for an increasingly elderly generation of the congregation and to facilitate their needs both for now and for the future. Having said this the care is not solely restricted to the elderly with more and more church members in their 40's and 50's needing similar care. We continue to look forward to its growth over the next few years.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees, of whom there are 9, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

Remuneration Policy

The Board of Trustees are responsible for approving changes to pay. Staff are in bands and will be remunerated depending on their roles and responsibilities within the organisation. The pay reviews will be every three years with the next review taking place in October / November 2024 with January 2025 being the commencement of any changes.

(d) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a property development company.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

A refinancing exercise was conducted post year end as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5-year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity is in place. This is expected to reduce down to nil by August 2024.

(e) RESERVES POLICY

The trustees have a formal reserves policy which to set a free cash headroom equivalent to two months of operating costs for the organisation as a desired level of cash reserve. This cash headroom is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for gifts, grants and contracts that are paid in arrears.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium-term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years.

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, however, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

On behalf of the board of trustees

J Lewis
Trustee



Dated: 20 October 2024

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2024

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2024 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2024

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2024

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sukhbinder Khangura BA FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited

Chartered Accountants
Statutory Auditor



Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 20 October 2024

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2024

		2024 £	2023 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	433,879	369,939
Charitable Income	3	1,592,238	1,432,062
Investment Income	4	1,417	32
Other Income	5	169,554	133,925
Total Incoming Resources		2,197,088	1,935,958
Resources Expended			
Fund Raising Costs	6	442,562	419,595
Charitable Activities	7	1,323,667	1,131,974
Governance Costs	8	69,695	32,700
Finance Costs	9	258,301	104,944
Total Resources Expended	10	2,094,225	1,689,213
Net Incoming Resources for the Year		102,863	246,745
Balances brought forward at 1 February		9,719,114	9,472,369
Balances carried forward at 31 January		9,821,977	9,719,114

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2024

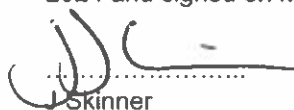
	Note	2024 £	2023 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	433,879	369,939
Charitable Income	3	1,592,238	1,432,062
Investment Income	4	1,417	32
Other Income	5	108,392	81,697
Total Incoming Resources		<u>2,135,926</u>	<u>1,883,730</u>
Resources Expended			
Fund Raising Costs	6	442,562	419,595
Charitable Activities	7	2,776,403	894,250
Governance Costs	8	58,753	23,412
Finance Costs	9	136,517	163
Total Resources Expended	10	<u>3,414,235</u>	<u>1,337,420</u>
Net (Outgoing)/Incoming Resources for the Year		(1,278,309)	546,310
Balances brought forward at 1 February		13,842,000	13,295,690
Balances carried forward at 31 January		<u><u>12,563,691</u></u>	<u><u>13,842,000</u></u>

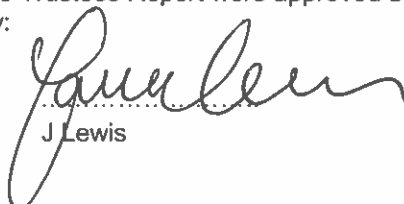
HUDDERSFIELD CHRISTIAN FELLOWSHIP

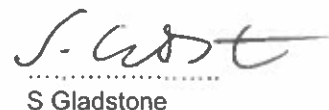
Consolidated Balance Sheet at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	15,759,710	13,316,705
Investments	15	-	-
Current assets			
Stock	16	33,986	36,046
Debtors	17	112,440	69,143
Cash at bank and in hand		329,768	91,153
		476,193	196,342
Liabilities: amounts falling due within one year	18	559,492	740,569
Net Current (Liabilities)		(83,299)	(544,227)
Total Assets less Current Liabilities		15,676,412	12,772,478
Liabilities: amounts falling due after more than one year	19	3,275,453	3,053,364
Net Assets		12,400,959	9,719,114
Income Funds			
Unrestricted		9,821,977	9,719,114
Revaluation reserve		2,578,982	-
		12,400,959	9,719,114

These accounts together with the Trustees Report were approved by the Board of Trustees on 20 October 2024 and signed on its behalf by:


J Skinner


J Lewis

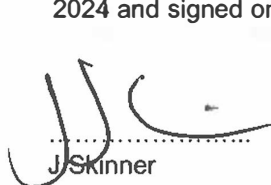

S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

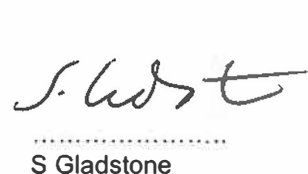
Balance Sheet at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	15,758,072	195,551
Investments	15	104	104
Current assets			
Stock	16	33,986	36,046
Debtors	17	319,566	13,588,280
Cash at bank and in hand		325,709	85,625
		679,261	13,709,951
Liabilities: amounts falling due within one year	18	598,294	63,606
Net Current Assets		80,968	13,646,345
Total Assets less Current Liabilities		15,839,143	13,842,000
Liabilities: amounts falling due after more than one year	19	3,275,453	-
Net Assets		12,563,691	13,842,000
Income Funds			
Unrestricted		12,563,691	13,842,000

These accounts together with the Trustees Report were approved by the Board of Trustees on 20 October 2024 and signed on its behalf by:


J Skinner


J Lewis


S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2024

	Note	2024 £	2023 £
Cash flow from operating activities			
Cash generated from operations	25	565,361	544,394
Finance costs	9	(258,301)	(104,944)
Net cash inflow from operations		307,060	439,450
Investing activities			
Purchase of tangible fixed assets		(57,909)	(28,643)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		(57,909)	(28,643)
Finance activities			
Bank loan introduced		3,750,000	-
Repayment of bank loans		(3,666,943)	(588,713)
(Repayment)/increase of overdraft		(85,593)	85,593
Repayment of other loans		(8,000)	(24,000)
Net cash provided by (used in) financing activities		(10,536)	(527,120)
Net cash increase/(decrease) in cash and cash equivalents		238,615	(116,313)
Cash and cash equivalents at the beginning of the year		91,153	207,466
Cash and cash equivalents at end of year	26	329,768	91,153

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2024

	Note	2024 £	2023 £
Cash flow from operating activities			
Cash generated from operations	25	13,985,805	(5,184)
Finance costs	9	(136,517)	(163)
Net cash inflow from operations		13,849,288	(5,347)
Investing activities			
Purchase of tangible fixed assets (including transfer)		(17,307,997)	(28,643)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		(17,307,997)	(28,643)
Finance activities			
Bank loan introduced		3,750,000	-
Repayment of bank loans		(43,207)	-
Repayment of other loans		(8,000)	(24,000)
Net cash provided by (used in) financing activities		3,698,793	(24,000)
Net cash increase/(decrease) in cash and cash equivalents		240,084	(57,990)
Cash and cash equivalents at the beginning of the year		85,625	143,615
Cash and cash equivalents at end of year	26	325,709	85,625

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym, providing care-services and hospitality and events.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Revaluation of fixed assets

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in the Statement of Financial Activities, or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and losses are recognised in the Statement of Financial Activities.

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Investments are stated at cost value.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation other than trading income, which could be potentially taxable. This is assessed on a yearly basis. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

Judgement and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

2 Fund Raising Income	2024	2023		
	£	£		
Catering	22,653	15,326		
Centre Books and Crafts	411,226	354,613		
	433,879	369,939		
3 Charitable Income	2024	2023		
	£	£		
Offerings and Tithes	1,571,310	1,390,885		
Donations	20,928	41,177		
	1,592,238	1,432,062		
4 Investment Income	2024	2023		
	£	£		
Bank Interest	1,417	32		
	1,417	32		
5 Other Income	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Rents Received	61,719	69,223	61,719	69,223
Trips	43,756	9,101	43,756	9,101
Sundries	2,917	3,373	2,917	3,373
Domiciliary Care Fees	53,530	52,228	-	-
Government Grants	7,632	-	-	-
	169,554	133,925	108,392	81,697
6 Fund Raising Costs	2024	2023		
	£	£		
Catering	27,129	23,750		
Books and Music	12,888	6,049		
Coffee, Book Shop, Fizzy Lizard and Care Services -				
Cost of Sales	155,461	142,093		
Wages and Salaries	211,788	214,383		
Training costs and uniform	228	328		
Rates, Water and Insurance	3,778	2,595		
Conference Fees and Subscriptions	2,634	2,892		
Office costs and repairs	8,994	11,386		
Postage, Stationery and Advertising	2,444	1,120		
Bank and Credit Charges	9,396	7,112		
Incidentals	224	235		
Depreciation	7,598	7,652		
	442,562	419,595		

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

7 Charitable activities	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£		
Trustees Remuneration	170,000	170,000	170,000	170,000
Elders Non-Trustee Remuneration	131,625	59,333	131,625	59,333
Missions and Outreach	33,288	31,130	33,288	31,130
Gifts (note 21)	70,519	34,873	70,519	34,873
Property Running Costs	239,428	162,239	237,169	159,886
Youth and children's work	1,279	840	1,279	840
Trips	41,712	20,860	41,712	20,860
Wages and Salaries	304,839	387,751	224,443	291,935
Staff training and uniform	2,087	119	-	-
Printing, Postage, Stationery and Advertising	6,024	6,295	5,892	6,145
Conference Fees and Subscriptions	33,629	21,545	31,212	21,545
Events costs	1,090	1,314	1,090	1,314
IT costs	19,825	19,248	19,825	19,248
Motor Expenses	9,249	4,707	8,989	4,320
Cleaning	8,108	7,537	8,011	7,346
Bank and Credit Charges	11,268	6,564	3,110	2,321
Sundry Expenses	1,927	227	1,901	227
Bad and Doubtful Debts	-	19	-	-
Operating Lease Rental	51,452	36,517	51,452	36,517
Depreciation	158,740	160,256	80,830	25,810
Loss/(Profit) on disposal of fixed assets	27,577	600	27,577	600
Impairment loss on the valuation of property	-	-	1,626,478	-
	1,323,667	1,131,974	2,776,403	894,250

8 Governance costs	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Audit and Accountancy Fees	15,602	16,567	7,965	7,737
Professional Fees	54,093	16,133	50,788	15,675
	69,695	32,700	58,753	23,412

9 Finance costs	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Bank interest on loans	258,235	104,781	136,517	-
Hire purchase interest	-	163	-	163
Interest on overdue taxation	66	-	-	-
	258,301	104,944	136,517	163

10 Total Resources Expended (Consolidated)					
	Staff Costs	Dep'n	Other Costs	Total 2024	Total 2023
	£	£	£	£	£
Fund Raising and Publicity	211,788	7,598	223,176	442,562	419,595
Charitable Activities	606,464	158,740	558,463	1,323,667	1,131,974
Governance Costs	-	-	69,695	69,695	32,700
Finance Costs	-	-	258,301	258,301	104,944
	818,252	166,338	1,109,634	2,094,225	1,689,213

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

	(Consolidated)	
	2024	2023
	£	£
Staff Costs:		
Wages and Salaries	757,693	777,262
Social Security Costs	50,352	43,587
Pension costs	10,207	10,618
	818,252	831,467

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024	2023
	Number	Number
£60,000-£70,000	1	1

The average number of employees was:

	Number	Number
Full Time	19	21
Part Time	16	14
	35	35

Total Resources Expended (Charity)

	Staff	Dep'n	Other	Total	Total
	Costs		Costs	2024	2023
	£	£	£	£	£
Fund Raising and Publicity	211,788	7,598	223,176	442,562	419,595
Charitable Activities	526,068	80,830	2,169,505	2,776,403	894,250
Governance Costs	-	-	58,753	58,753	23,412
Finance Costs	-	-	136,517	136,517	163
	737,856	88,428	2,587,950	3,414,235	1,337,420

	£	£
Staff Costs:		
Wages and Salaries	683,714	689,536
Social Security Costs	45,261	37,109
Pension costs	8,881	9,006
	737,856	735,651

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024	2023
	Number	Number
£60,000-£70,000	1	1

The average number of employees was:

	Number	Number
Full Time	16	18
Part Time	14	12
	30	30

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £15,602 (2023 - £13,206).

12 Financial Commitments

At 31 January 2024 the Charity was committed to make the following payments under non-cancellable operating leases:

	2024 £	2023 £
Operating lease which expires:		
Within one year	17,936	17,936
Between two and five years	56,797	71,742
Over 5 years	-	4,484
	74,733	94,162

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

	2024 £	2023 £
<u>Trustees</u>		
Jonathan Skinner Senior Pastor	65,000	65,000
Stuart Gladstone Pastor	55,000	55,000
James Lewis Pastor	50,000	50,000
	170,000	170,000

Connected persons

Benjamin Sidding - being son of M Sidding	8,611	-
Layla Goggins - daughter of A Goggins	12,336	-
Rebecca Lewis - daughter of Colin Campbell	188	-
Wendy Skinner - being the wife of J Skinner	25,000	25,000
Sharn Vaida - being the daughter of J Skinner	17,566	19,123
Jo Lewis - being wife of J Lewis	23,928	23,928
	87,629	68,051

Clay Well Consultancy Limited was paid consultancy fees of £58,500 during the year, a company controlled by Jonathan Nichols, a trustee.

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Mark Sidding or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

James and Jo Lewis have given a loan to the charity. The loan was fully repaid at the year end (2023: £8,000). This is an interest free loan to support the charity.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2023	13,579,662	12,333	768,692	46,625	14,407,312
Transfer	(4,796)	4,347	449	-	-
Additions	-	16,238	36,371	5,300	57,909
Disposal	(26,433)	-	(18,502)	-	(44,935)
Revaluation	1,951,567	-	-	-	-
Balance at 31 January 2024	<u>15,500,000</u>	<u>32,918</u>	<u>787,011</u>	<u>51,925</u>	<u>14,420,286</u>
Accumulated Depreciation					
Balance at 1 February 2023	504,782	2,149	543,851	39,825	1,090,607
Transfer	(1,785)	1,785	-	-	-
Charge for Year	125,629	3,477	35,492	1,740	166,338
Disposal	(1,212)	-	(16,176)	-	(17,388)
Depreciation eliminated on revaluation	(627,415)	-	-	-	-
Balance at 31 January 2024	<u>-</u>	<u>7,411</u>	<u>563,167</u>	<u>41,565</u>	<u>1,239,558</u>
Net Book Values					
At 31 January 2024	<u>15,500,000</u>	<u>25,507</u>	<u>223,843</u>	<u>10,360</u>	<u>15,759,710</u>
At 31 January 2023	<u>13,074,880</u>	<u>10,184</u>	<u>224,841</u>	<u>6,800</u>	<u>13,316,705</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024 a view was taken to show the asset at valuation which has led to a revaluation reserve of £2,578,982

Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2023	-	16,679	635,017	46,625	698,321
Additions	-	16,238	34,691	5,300	56,229
Transferred in from Group Company	17,780,323	-	133,703	-	17,914,026
Disposal	(26,433)	-	(18,502)	-	(44,935)
Revaluation	(2,253,890)	-	-	-	-
Balance at 31 January 2024	<u>15,500,000</u>	<u>32,917</u>	<u>784,909</u>	<u>51,925</u>	<u>18,623,641</u>
Accumulated Depreciation					
Balance at 1 February 2023	-	3,935	459,010	39,825	502,770
Charge for Year	52,276	3,477	30,935	1,740	88,428
Transferred in from Group Company	576,349	-	88,933	-	665,282
Disposal	(1,212)	-	(16,176)	-	(17,388)
Depreciation eliminated on revaluation	(627,413)	-	-	-	(627,413)
Balance at 31 January 2024	<u>-</u>	<u>7,412</u>	<u>562,702</u>	<u>41,565</u>	<u>611,679</u>
Net Book Values					
At 31 January 2024	<u>15,500,000</u>	<u>25,505</u>	<u>222,207</u>	<u>10,360</u>	<u>15,758,072</u>
At 31 January 2023	<u>-</u>	<u>12,744</u>	<u>176,007</u>	<u>6,800</u>	<u>195,551</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost, except for freehold property which is stated at valuation

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024 a view was taken to show the asset at valuation which has led to an impairment of £1,626,478

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Cost at 1 February 2023	-	-	104	104
Additions	-	-	-	-
Cost at 31 January 2024	-	-	104	104

The investment brought forward in subsidiary companies represent the entire share capital of Cathedral House Media Limited of £100, the entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned and Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owed.

16 Stocks	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Bookshop	25,948	27,958	25,948	27,958
Coffee Shop & Fizzy Lizard	8,038	8,088	8,038	8,088
	33,986	36,046	33,986	36,046

17 Debtors	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	3,768	5,515	3,528	5,515
Taxation Recoverable	17,563	13,353	17,563	13,353
Prepayments	91,109	50,275	83,581	42,501
Amount Owed by Promised Land Developments Ltd	-	-	-	13,389,776
Amount Owed by Cathedral House Care Services Ltd	-	-	168,485	137,135
VAT	-	-	46,410	-
	112,440	69,143	319,566	13,588,280

18 Liabilities: Amounts due within one year	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Bank Overdraft	-	85,593	-	-
Trade Creditors	102,470	32,755	99,977	30,488
PAYE	3,158	4,073	1,853	2,358
VAT	6,050	10,830	-	10,830
Accruals	16,474	28,946	12,664	11,930
Amount Owed due to Promised Land	-	-	52,460	-
Bank loan	431,340	570,372	431,340	-
Other loans	-	8,000	-	8,000
	559,492	740,569	598,294	63,606

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Within two to five years:				
Bank Loan	<u>3,275,453</u>	<u>2,281,488</u>	<u>3,275,453</u>	<u>-</u>
In more than five years				
Bank Loan	<u>-</u>	<u>771,876</u>	<u>-</u>	<u>-</u>
	<u>3,275,453</u>	<u>3,053,364</u>	<u>3,275,453</u>	<u>-</u>

20 Security (Consolidated)

On 13 February 2008 a 20 year £9m loan facility for Promised Land Developments Limited was agreed with Barclays Bank Plc. This allowed the organisation to further develop the new church building.

Promised Land Developments Limited had entered a variable rate interest contract with Barclays PLC at a rate of 1.1% above base.

A refinancing exercise was conducted during the year and as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5 year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity is in place. This is expected to reduce down to nil by August 2024.

As part of the banking facilities for Huddersfield Christian Fellowship Registered Charity, four of the Trustees have signed a non joint personal guarantee for a limited amount. The total aggregate amount guaranteed by all the Trustees amounts to £232,000.

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2024	No	2023
		£		£
Individual	35	42,719	9	22,963
Institutional	3	<u>27,800</u>	-	<u>-</u>
		<u>70,519</u>		<u>22,963</u>

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	£
Elland Christian Centre	25,000	-
Gospel Group of Tanzania (Bibles)	<u>2,300</u>	<u>-</u>
	<u>27,300</u>	<u>-</u>

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

25	Cash generated from operations	(Consolidated)		(Charity)	
		2024	2023	2024	2023
		£	£	£	£
	Profit for the year after tax	102,863	246,745	(1,278,309)	546,310
	Adjusted for:				
	Finance costs	258,301	104,944	136,517	163
	Depreciation of tangible assets	166,338	167,908	88,428	33,462
	Loss/(profit) on sale of assets	27,577	600	27,577	600
	Impairment losses	-	-	1,626,478	-
	Movement in working capital				
	Decrease in stock	2,060	1,116	2,060	1,116
	(Increase)/decrease in debtors	(43,296)	5,939	13,268,713	(591,146)
	Increase/(decrease) in creditors	51,518	17,142	114,341	4,311
	Cash generated from operations	565,361	544,394	13,985,805	(5,184)
26	Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
		2024	2023	2024	2023
	Cash at bank and in hand	329,768	91,153	325,709	85,625
	Total cash and cash equivalents	329,768	91,153	325,709	85,625

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
INCOME				
Offerings and Tithes	1,334,168		1,186,294	
Taxation Refunds	237,142		204,591	
Donations	20,928		41,177	
Bank Deposit Interest	1,417		32	
Sundries	2,917		3,373	
Rents Received	61,719		69,223	
Trips	43,756		9,101	
Catering	22,653		15,326	
		1,724,700		1,529,117
EXPENDITURE				
Wages	173,230		252,468	
Employers NIC	44,025		32,424	
Employers Pension costs	7,188		7,043	
Property Running Costs	237,169		159,886	
Gifts	70,519		34,873	
Books and Music	12,888		6,049	
Postage and Stationery	4,864		6,123	
Advertising	1,028		22	
Catering	27,129		23,750	
Cleaning	8,011		7,346	
Conference, Fees and Subscriptions	31,212		21,545	
Youth and Childrens Work	1,279		840	
Trips	41,712		20,860	
Professional Fees	12,385		-	
Audit and Accountancy Fees	4,815		4,298	
Trustees Remuneration	170,000		170,000	
Elders Non-Trustee Remuneration	131,625		59,333	
Missions and Outreach	33,288		31,130	
Events Costs	1,090		1,314	
IT Costs	19,825		19,248	
Motor Expenses	8,989		4,320	
Sundries	1,901		227	
Operating Lease Rental	51,452		36,517	
Bank and Credit Charges	3,110		2,321	
Hire Purchase Interest	-		163	
Depreciation	80,830		25,810	
Loss on Disposal of Fixed Assets	27,577		600	
Impairment loss on the valuation of property	1,626,478		-	
Bank Interest on Loan and Overdraft	136,517		-	
		2,970,137		928,510
Surplus For The Year		(1,245,437)		600,607

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2024

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2024 Total £	2023 Total £
SALES	56,736	184,648	169,842	411,226	354,613
PURCHASES	34,463	78,362	40,576	153,401	140,977
Stock Movement	2,010	(314)	364	2,060	1,116
GROSS PROFIT	20,263	106,600	128,902	255,765	212,520
EXPENDITURE					
Wages	28,215	91,266	89,378	208,859	207,735
Employers NIC	2,640	(3,729)	2,325	1,236	4,685
Employers Pension Costs	660	882	151	1,693	1,963
Training costs	37	-	191	228	328
Rates, Water and Insurance	509	498	2,771	3,778	2,595
Conference & Subscription fees	1,287	835	512	2,634	2,892
Office costs and repairs	393	5,984	2,618	8,994	11,386
Postage Stationery, IT and Advertising	492	807	1,145	2,444	1,120
Audit and Accountancy	1,050	1,050	1,050	3,150	3,439
Professional Fees	12,684	13,034	12,684	38,403	15,675
Bank and Credit Charges	1,144	3,399	4,853	9,396	7,112
Incidentals	19	2	203	224	235
	49,130	114,028	117,881	281,039	259,165
(Loss) / Profit Before Depreciation	(28,867)	(7,428)	11,021	(25,274)	(46,645)
Less: Depreciation	(622)	(3,380)	(3,596)	(7,598)	(7,652)
(Loss) For The Year	(29,489)	(10,808)	7,425	(32,872)	(54,297)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
INCOME				
Rents Received	-	-	-	-
EXPENDITURE				
Rent and Rates	77		154	
Legal and Professional Fees	2,861		-	
Audit and Accountancy Fees	3,300		5,500	
Bank and Credit Charges	7,858		4,004	
Bank Interest on Loan and Overdraft	121,718		104,781	
Interest on Overdue Taxation	66		-	
		135,880		114,439
(Loss) Before Depreciation and profit on transfer of property		(135,880)		(114,439)
Less: Depreciation		(77,647)		(134,407)
Add : Profit on transfer of property		4,205,454		-
Profit For The Year		3,991,927		(248,846)

CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
INCOME				
Domiciliary Care Fees and Cross chargeable income	53,530		52,228	
		53,530		52,228
DIRECT COSTS				
Wages	73,979		87,726	
Employers NIC	5,091		6,478	
Employers Pension costs	1,326		1,612	
Staff Uniform	252		119	
Mileage Charges	254		387	
		80,902		96,322
ADMIN COSTS				
Cleaning	97		191	
Insurance	2,182		2,199	
Staff Training	1,835		150	
Professional Fees	444		458	
Audit and Accountancy Fees	4,337		3,330	
Bank and Credit Charges	300		239	
Bad and Doubtful Debts	-		19	
Professional Subscriptions	2,417		-	
Travelling Expenses	6		-	
Sundry Expenses	26		-	
Stationery	132		-	
		11,776		6,586
OTHER OPERATING INCOME				
Government grants	7,632		-	
		7,632		-
(Loss) Before Depreciation		(31,516)		(50,680)
Less: Depreciation		(263)		(39)
(Loss) For The Year		(31,779)		(50,719)