

HUDDERSFIELD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 514595

Details

Status Registered

Legal form Other

Registered 1983-12-06

Register [View on the Charity Commission register](#)

Contact

Address Fao Mr James Lewis
Cathedral House
St. Thomas Road
Huddersfield
HD1 3LG

Phone 01484514088

Email info@huddersfieldchristianfellowship.com

Website huddersfieldchristianfellowship.com

Activities

Objects: (A) THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH THROUGHOUT THE HUDDERSFIELD AREA AND ELSEWHERE. (B) THE FURTHERANCE OF THE CHRISTIAN WORK OF THE HUDDERSFIELD CHRISTIAN FELLOWSHIP AT HUDDERSFIELD BEING THAT OF THE BELIEVERS HOLDING THE DOCTRINES OF BELIEF SET FORTH IN THE SCHEDULE TO THE DECLARATION OF TRUST (C) THE RELIEF OF HUMAN SUFFERING AND POVERTY CONSEQUENT UPON THE EFFECT OF PERSONAL LOCAL NATIONAL OR INTERNATIONAL DISASTER.

Activities: To facilitate the establishment of a local church which acts as a positive influence on the local community and which seeks to be a benefit to other local churches spreading the Gospel of Jesus Christ. These activities include a varied youth programme, building and maintaining of relationships with like minded churches and continuing the support of CB&C (the trading arm of the Fellowship)

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HUDDERSFIELD WEST YORKSHIRE AND ELSEWHERE
- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£2,507,031	£2,271,855	£12,636,135	42
2024-01-31	£2,197,088	£2,094,225	£12,400,959	30
2023-01-31	£1,935,958	£1,689,213	£9,719,114	35
2022-01-31	£1,821,687	£1,390,662	£9,472,369	34
2021-01-31	£1,765,138	£1,368,346	£9,041,345	40

Trustees

Name	Role	Appointed
JONATHAN EDWARD SKINNER	Chair	
ADRIAN SMITH		
Almir De Bem Vieira		2024-10-20
Andrew James Goggins		2016-08-26
COLIN JAMES CAMPBELL		
James Adam Lewis		2016-08-26
Jonathan Luke Nichols		2016-08-26
Mark William Sidding		2022-11-06
STUART GLADSTONE		

HUDDERSFIELD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 514595

Accounts

Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CONTENTS	PAGE
Trustees' Report	1 - 5
Statement of Trustees' Responsibilities	6
Auditors' Report	7 - 9
Statement of Financial Activities	10 - 11
Balance Sheet	12 - 13
Statement of Cash Flow	14 - 15
Notes to the Accounts	16 - 28
Revenue and Trading Accounts	29 - 31

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

The trustees present their report and accounts for the year ended 31 January 2025.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis Mr M Sidding Mr A Vieira (appointed 20 October 2024)
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community, and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 300 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 250 children in attendance. The training programme for youth is still interested in developing musical, media and serving skills throughout the year and it is pleasing to note that a number of these young people are still graduating into the main church areas of serving. There is a steady progression in this area. All 3 Youth groups annually sojourn at their respective hostels which prove valuable with the building of relationships within the church for future generations.

Music and Media:- The Fellowship has a reputation for musical excellence and the positive impact of a strong worshipping church has been significantly seen across the whole congregation during this past year.

Church relationships:- Relationships with other churches have further flourished once again this year. Our relationships with churches have resulted in trips to the USA, Tanzania, Kenya, The Netherlands and Ukraine.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

Financial support:- The charity has performed remarkably.

The financial year has seen charitable income increase by 14.6% over the prior year, and net income in resources has increased by £132,000. During the course of the year, the charity has repaid £350,301 against the bank loan and now stands at £3,356,491. (2024 : £3,706,793)

Centre Books and Crafts:- The 2024/25 financial year delivered a strong overall performance, with total revenue increasing by 12.6% compared to the previous year. This growth was driven primarily by standout performance from the Coffee Shop . The Coffee Shop performed well, growing by £44.3k (24.0%) , indicating both customer growth and strong trading. Fizzy Lizard delivered modest but stable growth, up £10.9k year-on-year, while the Book Shop saw a slight decline, falling short of both budget and last year's revenue by £3.2k.

On the bottom line, operating profit worsened by £11,566 year-on-year. However, direct costs were higher than anticipated, mainly due to the April increase in the National Living Wage, which impacted all departments.

With the three businesses Coffee Shop, Book Shop, and Fizzy Lizard collectively generating a positive operating result. This marks a clear step in the right direction and creates a solid platform for continued financial improvement. If current trends persist, the organisation is well-positioned to achieve a fully sustainable and profitable year ahead.

Cathedral House Care Services:- Cathedral House Care Services (CHCS) remains fully operational and continues to serve an increasingly elderly generation within the congregation. While the primary focus has been on older members, we are seeing a growing number of individuals in their 40s and 50s also requiring support. CHCS is committed to adapting and responding to these evolving needs—both now and into the future. This year turnover was in line with 2024. However, the loss for the financial year increased due to the 2024 grants receivable not being repeated in 2025. Looking ahead, we anticipate a significant improvement in operating profit due to planned financial support through donations from HCF. With this backing, we are confident in CHCS's continued growth and impact over the coming years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees, of whom there are 9, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

Remuneration Policy

The Board of Trustees are responsible for approving changes to pay. Staff are in bands and will be remunerated depending on their roles and responsibilities within the organisation. The pay reviews will return to being every year due to the increasing output of the organisation as a whole and the development of each area.

(d) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a property development company.

A refinancing exercise was conducted last year as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5-year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity has now been reduced to nil as of August 2024.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2025

(e) RESERVES POLICY

The trustees have a formal reserves policy which to set a free cash headroom equivalent to two months of operating costs for the organisation as a desired level of cash reserve. This cash headroom is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for gifts, grants and contracts that are paid in arrears.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium-term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

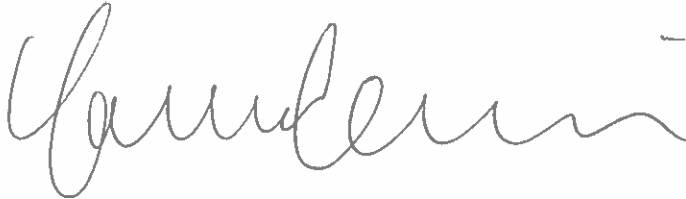
Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years.

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, the organisation has plans for development in many areas including community activity, upgrading maintenance areas of the site and staff. However, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

On behalf of the board of trustees

J Lewis
Trustee



Dated: 21 September 2025

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2025

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2025 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2025

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2025

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sukhbinder Khangura BA FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited

Chartered Accountants
Statutory Auditor



Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 21 September 2025

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2025

	2025	2024
	£	£
Income and Expenditure		
Incoming Resources		
Fund Raising Income	2 493,207	433,879
Charitable Income	3 1,825,090	1,592,238
Investment Income	4 4,406	1,417
Other Income	5 184,328	169,554
Total Incoming Resources	<u>2,507,031</u>	<u>2,197,088</u>
Resources Expended		
Fund Raising Costs	6 503,916	442,562
Charitable Activities	7 1,414,600	1,323,667
Governance Costs	8 76,732	69,695
Finance Costs	9 276,608	258,301
Total Resources Expended	10 <u>2,271,855</u>	<u>2,094,225</u>
Net Incoming Resources for the Year	235,176	102,863
Balances brought forward at 1 February	9,821,977	9,719,114
Balances carried forward at 31 January	<u>10,057,153</u>	<u>9,821,977</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2025

	Note	2025 £	2024 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	493,207	433,879
Charitable Income	3	1,825,090	1,592,238
Investment Income	4	4,406	1,417
Other Income	5	130,974	108,392
Total Incoming Resources		<u>2,453,677</u>	<u>2,135,926</u>
Resources Expended			
Fund Raising Costs	6	503,916	442,562
Charitable Activities	7	1,364,034	2,776,403
Governance Costs	8	71,382	58,753
Finance Costs	9	276,583	136,517
Total Resources Expended	10	<u>2,215,915</u>	<u>3,414,235</u>
Net Incoming/(Outgoing) Resources for the Year		237,762	(1,278,309)
Balances brought forward at 1 February		12,563,691	13,842,000
Balances carried forward at 31 January		<u>12,801,454</u>	<u>12,563,691</u>

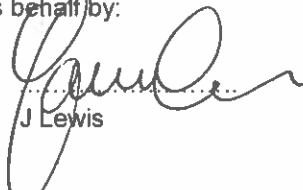
HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Balance Sheet at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	15,636,775	15,759,711
Investments	15	-	-
Current assets			
Stock	16	32,702	33,986
Debtors	17	79,881	112,440
Cash at bank and in hand		429,316	329,768
		541,899	476,193
Liabilities: amounts falling due within one year	18	505,652	559,492
Net Current Assets/(Liabilities)		36,247	(83,299)
Total Assets less Current Liabilities		15,673,022	15,676,412
Liabilities: amounts falling due after more than one year	19	3,036,887	3,275,453
Net Assets		12,636,135	12,400,959
Income Funds			
Unrestricted		10,057,153	9,821,977
Revaluation reserve		2,578,982	2,578,982
		12,636,135	12,400,959

These accounts together with the Trustees Report were approved by the Board of Trustees on 21 September 2025 and signed on its behalf by:


.....
J Skinner


.....
J Lewis



.....
S Gladstone

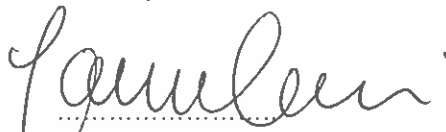
HUDDERSFIELD CHRISTIAN FELLOWSHIP

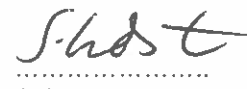
Balance Sheet at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	15,635,391	15,758,072
Investments	15	106	104
Current assets			
Stock	16	32,702	33,986
Debtors	17	241,488	319,566
Cash at bank and in hand		425,412	325,709
		699,602	679,261
Liabilities: amounts falling due within one year	18	496,757	598,294
Net Current Assets		202,844	80,968
Total Assets less Current Liabilities		15,838,341	15,839,144
Liabilities: amounts falling due after more than one year	19	3,036,887	3,275,453
Net Assets		12,801,454	12,563,691
Income Funds			
Unrestricted		12,801,454	12,563,691

These accounts together with the Trustees Report were approved by the Board of Trustees on 21 September 2025 and signed on its behalf by:


 J Skinner


 J Lewis


 S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Cash generated from operations	25	690,875	565,361
Finance costs	9	(276,608)	(258,301)
Net cash inflow from operations		<u>414,266</u>	<u>307,060</u>
Investing activities			
Purchase of tangible fixed assets		(64,418)	(57,909)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		<u>(64,418)</u>	<u>(57,909)</u>
Finance activities			
Bank loan introduced		-	3,750,000
Other loan introduced		250,000	-
Repayment of bank loans		(350,301)	(3,666,943)
(Repayment) of overdraft		-	(85,593)
Repayment of other loans		-	(8,000)
Waiver of other loans		(150,000)	-
Net cash provided by (used in) financing activities		<u>(250,301)</u>	<u>(10,536)</u>
Net cash increase in cash and cash equivalents		99,547	238,615
Cash and cash equivalents at the beginning of the year		329,768	91,153
Cash and cash equivalents at end of year	26	<u><u>429,316</u></u>	<u><u>329,768</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Cash generated from operations	25	691,007	13,985,805
Finance costs	9	(276,583)	(136,517)
Net cash inflow from operations		414,423	13,849,288
Investing activities			
Purchase of tangible fixed assets (including transfer)		(64,418)	(17,307,997)
Purchase of investments		(2)	0
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		(64,420)	(17,307,997)
Finance activities			
Bank loan introduced		-	3,750,000
Other loan introduced		250,000	-
Repayment of bank loans		(350,301)	(43,207)
Repayment of other loans		(150,000)	(8,000)
Net cash (used in) providing by financing activities		(250,301)	3,698,793
Net cash increase in cash and cash equivalents		99,702	240,084
Cash and cash equivalents at the beginning of the year		325,709	85,625
Cash and cash equivalents at end of year	26	425,412	325,709

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym, providing care-services and hospitality and events.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Revaluation of fixed assets

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their Depreciated Replacement Cost .

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in the Statement of Financial Activities, or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and losses are recognised in the Statement of Financial Activities.

Impairment of fixed assets

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

Classification of financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation other than trading income, which could be potentially taxable. This is assessed on a yearly basis. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Judgement and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

Basis of Consolidation

All financial statements are made up to 31 January 2025. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

2 Fund Raising Income			2025	2024
			£	£
Catering			30,055	22,653
Centre Books and Crafts			463,152	411,226
			493,207	433,879
3 Charitable Income			2025	2024
			£	£
Offerings and Tithes			1,554,517	1,571,310
Donations			270,573	20,928
			1,825,090	1,592,238
4 Investment Income			2025	2024
			£	£
Bank Interest			4,406	1,417
			4,406	1,417
5 Other Income				
			(Consolidated)	(Charity)
	2025	2024	2025	2024
	£	£	£	£
Rents Received	98,765	61,719	98,765	61,719
Trips	24,254	43,756	24,254	43,756
Sundries	7,955	2,917	7,955	2,917
Domiciliary Care Fees	53,354	53,530	-	-
Government Grants	-	7,632	-	-
	184,328	169,554	130,974	108,392
6 Fund Raising Costs			2025	2024
			£	£
Catering			29,682	27,129
Books and Music			14,846	12,888
Coffee, Book Shop, Fizzy Lizard and Care Services -				
Cost of Sales			172,725	155,461
Wages and Salaries			253,657	211,788
Training costs and uniform			296	228
Rates, Water and Insurance			3,484	3,778
Conference Fees and Subscriptions			3,501	2,634
Office costs and repairs			7,157	8,994
Postage, Stationery and Advertising			1,435	2,444
Bank and Credit Charges			8,955	9,396
Incidentals			727	224
Depreciation			7,452	7,598
			503,916	442,562

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

7 Charitable activities	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£		
Trustees Remuneration	172,823	170,000	172,823	170,000
Elders Non-Trustee Remuneration	124,452	131,625	124,452	131,625
Missions and Outreach	42,027	33,288	42,027	33,288
Gifts (note 21)	89,530	70,519	130,012	70,519
Property Running Costs	249,360	239,428	247,133	237,169
Youth and children's work	2,488	1,279	2,488	1,279
Trips	32,463	41,712	32,463	41,712
Wages and Salaries	389,636	304,839	303,762	224,443
Staff training and uniform	-	2,087	-	-
Printing, Postage, Stationery and Advertising	7,121	6,024	7,121	5,892
Conference Fees and Subscriptions	28,058	33,629	25,574	31,212
Events costs	5,363	1,090	5,363	1,090
IT costs	29,971	19,825	29,971	19,825
Motor Expenses	11,902	9,249	12,294	8,989
Cleaning	12,220	8,108	11,956	8,011
Bank and Credit Charges	7,368	11,268	7,033	3,110
Sundry Expenses	6,369	1,927	6,369	1,901
Operating Lease Rental	23,549	51,452	23,549	51,452
Depreciation	175,833	158,740	175,578	80,830
Loss/(Profit) on disposal of fixed assets	4,067	27,577	4,067	27,577
Impairment loss on the valuation of property	-	-	-	1,626,478
	1,414,600	1,323,667	1,364,034	2,776,403

8 Governance costs	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Audit and Accountancy Fees	19,068	15,602	14,371	7,965
Professional Fees	57,664	54,093	57,011	50,788
	76,732	69,695	71,382	58,753

9 Finance costs	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Bank interest on loans	276,608	258,235	276,583	136,517
Interest on overdue taxation	-	66	-	-
	276,608	258,301	276,583	136,517

10 Total Resources Expended (Consolidated)					
	Staff Costs	Dep'n	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Fund Raising and Publicity	253,657	7,452	242,806	503,916	442,562
Charitable Activities	686,911	175,833	551,856	1,414,600	1,323,667
Governance Costs	-	-	76,732	76,732	69,695
Finance Costs	-	-	276,608	276,608	258,301
	940,568	183,285	1,148,002	2,271,855	2,094,225

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

	(Consolidated)	
	2025	2024
	£	£
Staff Costs:		
Wages and Salaries	858,790	757,693
Social Security Costs	63,675	50,352
Pension costs	18,104	10,207
	<u>940,568</u>	<u>818,252</u>

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025	2024
	Number	Number
£60,000-£70,000	<u>1</u>	<u>1</u>

The average number of employees was:

	Number	Number
Full Time	18	17
Part Time	24	19
	<u>42</u>	<u>36</u>

Total Resources Expended (Charity)

	Staff Costs	Dep'n	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Fund Raising and Publicity	253,657	7,452	242,806	503,916	442,562
Charitable Activities	601,037	175,578	587,420	1,364,034	2,776,403
Governance Costs	-	-	71,382	71,382	58,753
Finance Costs	-	-	276,583	276,583	136,517
	<u>854,694</u>	<u>183,030</u>	<u>1,178,190</u>	<u>2,215,915</u>	<u>3,414,235</u>

	£	£
Staff Costs:		
Wages and Salaries	778,897	683,714
Social Security Costs	59,091	45,261
Pension costs	16,707	8,881
	<u>854,694</u>	<u>737,856</u>

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025	2024
	Number	Number
£60,000-£70,000	<u>1</u>	<u>1</u>

The average number of employees was:

	Number	Number
Full Time	17	16
Part Time	18	14
	<u>35</u>	<u>30</u>

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £12,758 (2024 - £15,612).

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

12 Financial Commitments

At 31 January 2025 the Charity was committed to make the following payments under non-cancellable operating leases:

Operating lease which expires:	2025 £	2024 £
Within one year	52,004	17,936
Between two and five years	170,468	56,797
Over 5 years	-	-
	222,472	74,733

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

		2025 Employers		
<u>Trustees</u>		Gross £	Pension £	Total £
Jonathan Skinner	Senior Pastor	65,142	1,036	66,178
Stuart Gladstone	Pastor	49,573	8,087	57,660
James Lewis	Pastor	48,273	1,677	49,950
Almir Vieira	Pastor	9,835	833	10,668
		172,823	11,634	184,457

		2024 Employers		
<u>Trustees</u>		Gross £	Pension £	Total £
Jonathan Skinner		65,000		65,000
Stuart Gladstone		55,000	1,321	56,321
James Lewis		50,000	1,313	51,313
Almir Vieira		-	863	863
		170,000	3,496	173,496

		2025 Employers		
<u>Connected persons</u>		Gross £	Pension £	Total £
Benjamin Sidding - being son of M Sidding		9,726	-	9,726
Layla Goggins - being daughter of A Goggins		-	-	-
Rebecca Lewis - being daughter of Colin Campbell		182	-	182
Wendy Skinner - being the wife of J Skinner		25,000	417	25,417
Sharn Vaida - being the daughter of J Skinner		9,702	76	9,778
Jo Lewis - being wife of J Lewis		22,896	4,386	27,282
Kalita Vieira - being wife of A Vieira		18,147	1,319	19,466
Noah Sidding - being son of M Sidding		2,840	-	2,840
		88,493	6,198	94,691

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

13 Transactions with Trustees and Connected Persons (continued)

	2024		
	Gross	Employers Pension £	Total £
<u>Connected persons</u>			
Benjamin Sidding - being son of M Sidding	8,611	-	8,611
Layla Goggins - being daughter of A Goggins	12,336	-	12,336
Rebecca Lewis - being daughter of Colin Campbell	188	-	188
Wendy Skinner - being the wife of J Skinner	25,000	-	25,000
Sharn Vaida - being the daughter of J Skinner	17,566	-	17,566
Jo Lewis - being wife of J Lewis	23,928	531	24,459
Kalita Vieira - being wife of A Vieira	-	375	375
Noah Sidding - being son of M Sidding	-	-	-
	<u>87,629</u>	<u>906</u>	<u>88,535</u>

Clay Well Consultancy Limited was paid consultancy fees of £46,776 (net) during the year, a company controlled by Jonathan Nichols, a Trustee.

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Mark Sidding or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2024	15,500,000	32,918	787,011	51,925	16,371,854
Additions	-	20,744	39,394	4,280	64,418
Disposal	-	-	(16,760)	-	(16,760)
Revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>15,500,000</u>	<u>53,662</u>	<u>809,645</u>	<u>56,205</u>	<u>16,419,512</u>
Accumulated Depreciation					
Balance at 1 February 2024	-	7,411	563,167	41,565	612,143
Charge for Year	145,000	5,275	30,881	2,130	183,286
Disposal	-	-	(12,692)	-	(12,692)
Depreciation eliminated on revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>145,000</u>	<u>12,686</u>	<u>581,356</u>	<u>43,695</u>	<u>782,737</u>
Net Book Values					
At 31 January 2025	<u>15,355,000</u>	<u>40,976</u>	<u>228,289</u>	<u>12,510</u>	<u>15,636,775</u>
At 31 January 2024	<u>15,500,000</u>	<u>25,507</u>	<u>223,844</u>	<u>10,360</u>	<u>15,759,711</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024, a view was taken to show the asset at valuation which has led to a revaluation reserve of £2,578,982.

The following assets are carried at valuation. If the assets were measured using the cost model, the carrying amounts would be as follows:

	Land and Buildings	
	2025	2024
Cost	13,548,435	13,548,435
Accumulated depreciation	(794,952)	(627,413)
Carrying Value	<u>12,753,483</u>	<u>12,921,022</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

14 Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2024	15,500,000	32,917	784,909	51,925	16,369,751
Additions	-	20,744	39,394	4,280	64,418
Disposal	-	-	(16,760)	-	(16,760)
Revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>15,500,000</u>	<u>53,661</u>	<u>807,543</u>	<u>56,205</u>	<u>16,417,409</u>
Accumulated Depreciation					
Balance at 1 February 2024	-	7,412	562,702	41,565	611,679
Charge for Year	145,000	5,275	30,626	2,130	183,031
Disposal	-	-	(12,692)	-	(12,692)
Depreciation eliminated on revaluation	-	-	-	-	-
Balance at 31 January 2025	<u>145,000</u>	<u>12,687</u>	<u>580,636</u>	<u>43,695</u>	<u>782,018</u>
Net Book Values					
At 31 January 2025	<u>15,355,000</u>	<u>40,974</u>	<u>226,907</u>	<u>12,510</u>	<u>15,635,391</u>
At 31 January 2024	<u>15,500,000</u>	<u>25,505</u>	<u>222,207</u>	<u>10,360</u>	<u>15,758,072</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost, except for freehold property which is stated at valuation

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024, a view was taken to show the asset at valuation which has led to an impairment of £1,626,478.

The following assets are carried at valuation. If the assets were measured using the cost model, the carrying amounts would be as follows:

	Land and Buildings	
	2025	2024
Cost	17,753,890	17,753,890
Accumulated depreciation	(794,952)	(627,413)
Carrying Value	<u>16,958,938</u>	<u>17,126,477</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Cost at 1 February 2024	-	-	104	104
Additions	-	-	2	-
Cost at 31 January 2025	<u>-</u>	<u>-</u>	<u>106</u>	<u>104</u>

The investment brought forward in subsidiary companies represent:

The entire share capital of Cathedral House Media Limited of £100.

The entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned. Post year end the Trustees took the decision to dissolve Promised Land Developments Limited. The directors of Promised Land Developments Ltd are in the processes of pursuing voluntary strike off of the company

Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owned.

Additions in the year relates to the purchase of Cathedral Events and Hospitality Limited of £2, where 100% of the beneficial interest is owned.

16 Stocks	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Bookshop	24,804	25,948	24,804	25,948
Coffee Shop & Fizzy Lizard	7,898	8,038	7,898	8,038
	<u>32,702</u>	<u>33,986</u>	<u>32,702</u>	<u>33,986</u>

17 Debtors	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	3,425	3,768	3,146	3,528
Taxation Recoverable	15,515	17,563	15,515	17,563
Prepayments	60,941	91,109	54,342	83,581
Amount owed by Cathedral House Care Services Ltd	-	-	168,485	168,485
VAT	-	-	-	46,410
	<u>79,881</u>	<u>112,440</u>	<u>241,488</u>	<u>319,566</u>

18 Liabilities: Amounts due within one year	(Consolidated)		(Charity)	
	2025	2024	2025	2024
	£	£	£	£
Trade Creditors	33,030	102,470	33,030	99,977
PAYE	3,768	3,158	2,626	1,853
VAT	13,492	6,050	13,072	-
Other creditors	-	-	2	-
Accruals	35,758	16,474	28,423	12,664
Amount Owed due to Promised Land	-	-	-	52,460
Bank loan	419,604	431,340	419,604	431,340
	<u>505,652</u>	<u>559,492</u>	<u>496,757</u>	<u>598,294</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2025 £	2024 £	2025 £	2024 £
Within two to five years:				
Bank Loan	2,936,887	3,275,453	2,936,887	3,275,453
Other Loan	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
In more than five years:				
Bank Loan	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,036,887</u>	<u>3,275,453</u>	<u>3,036,887</u>	<u>3,275,453</u>

20 Security (Consolidated)

A refinancing exercise was conducted last year and as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5 year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered has now been reduced down to nil as of August 2024.

As part of the banking facilities for Huddersfield Christian Fellowship Registered Charity, four of the Trustees have signed a non joint personal guarantee for a limited amount. The total aggregate amount guaranteed by all the Trustees amounts to £232,000.

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2025 £	No	2024 £
Individual	19	54,857	35	42,719
Institutional	10	<u>34,673</u>	3	<u>27,800</u>
Consolidated accounts balance		89,530		70,519
Gift to Cathedral House Care Services Limited		<u>40,482</u>		<u>-</u>
Charity accounts balance		<u>130,012</u>		<u>70,519</u>

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	£
Ministers Fellowship West Indies	5,000	-
River City Church (Hull)	1,500	-
Forget Me Not Trust (Huddersfield)	1,000	-
Hope Church Huddersfield	20,000	-
Elland Christian Centre	-	25,000
Gospel Group of Tanzania (Bibles)	-	<u>2,300</u>
	<u>27,500</u>	<u>27,300</u>

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2025

25	Cash generated from operations	(Consolidated)		(Charity)	
		2025	2024	2025	2024
		£	£	£	£
	Profit for the year after tax	235,176	102,863	237,762	(1,278,309)
	Adjusted for:				
	Finance costs	276,608	258,301	276,583	136,517
	Depreciation of tangible assets	183,285	166,338	183,030	88,428
	Loss on sale of assets	4,067	27,577	4,067	27,577
	Impairment losses	-	-	-	1,626,478
	Movement in working capital				
	Decrease in stock	1,284	2,060	1,284	2,060
	Decrease/(increase) in debtors	32,559	(43,296)	78,079	13,268,713
	(Decrease)/increase in creditors	(42,105)	51,518	(89,799)	114,341
	Cash generated from operations	690,875	565,361	691,007	13,985,805
	26 Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
		2025	2024	2025	2024
	Cash at bank and in hand	429,316	329,768	425,412	325,709
	Total cash and cash equivalents	429,316	329,768	425,412	325,709

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2025

	2025		2024	
	£	£	£	£
INCOME				
Offerings and Tithes	1,254,077		1,334,168	
Taxation Refunds	300,440		237,142	
Donations	270,573		20,928	
Bank Deposit Interest	4,406		1,417	
Sundries	7,955		2,917	
Rents Received	98,765		61,719	
Trips	24,254		43,756	
Catering	30,055		22,653	
		1,990,525		1,724,700
EXPENDITURE				
Wages	244,411		173,230	
Employers NIC	46,851		44,025	
Employers Pension costs	12,501		7,188	
Property Running Costs	247,133		237,169	
Gifts	130,012		70,519	
Books and Music	14,846		12,888	
Postage and Stationery	5,302		4,864	
Advertising	1,819		1,028	
Catering	29,682		27,129	
Cleaning	11,956		8,011	
Conference, Fees and Subscriptions	25,574		31,212	
Youth and Childrens Work	2,488		1,279	
Trips	32,463		41,712	
Professional Fees	12,259		12,385	
Audit and Accountancy Fees	10,921		4,815	
Trustees Remuneration	172,823		170,000	
Elders Non-Trustee Remuneration	124,452		131,625	
Missions and Outreach	42,027		33,288	
Events Costs	5,363		1,090	
IT Costs	29,971		19,825	
Motor Expenses	12,294		8,989	
Sundries	6,369		1,901	
Operating Lease Rental	23,549		51,452	
Bank and Credit Charges	7,033		3,110	
Depreciation	175,578		80,830	
Loss on Disposal of Fixed Assets	4,067		27,577	
Impairment loss on the valuation of property	-		1,626,478	
Bank Interest on Loan and Overdraft	276,583		136,517	
		1,708,325		2,970,137
Surplus/(Deficit) For The Year		282,200		(1,245,437)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2025

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2025 Total £	2024 Total £
SALES	53,425	228,926	180,801	463,152	411,226
PURCHASES	32,207	94,874	44,360	171,441	153,401
Stock Movement	1,144	107	33	1,284	2,060
GROSS PROFIT	20,074	133,945	136,408	290,427	255,765
EXPENDITURE					
Wages	31,612	104,351	101,248	237,211	208,859
Employers NIC	2,822	5,784	3,634	12,240	1,236
Employers Pension Costs	1,379	1,829	999	4,206	1,693
Training costs	230	-	66	296	228
Rates, Water and Insurance	509	501	2,473	3,484	3,778
Conference & Subscription fees	1,326	1,696	479	3,501	2,634
Office costs and repairs	1,372	4,222	1,563	7,157	8,994
Postage Stationery, IT and Advertising	516	129	790	1,435	2,444
Audit and Accountancy	1,150	1,150	1,150	3,450	3,150
Professional Fees	14,917	14,917	14,917	44,752	38,403
Bank and Credit Charges	1,147	3,394	4,414	8,955	9,396
Incidentals	43	630	53	727	224
	57,022	138,603	131,787	327,413	281,039
(Loss) / Profit Before Depreciation	(36,948)	(4,658)	4,621	(36,986)	(25,274)
Less: Depreciation	(576)	(3,862)	(3,015)	(7,452)	(7,598)
(Loss)/Profit For The Year	(37,523)	(8,520)	1,606	(44,438)	(32,872)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2025

	2025		2024	
	£	£	£	£
INCOME				
Rents Received	-	-	-	-
EXPENDITURE				
Rent and Rates	-	-	77	-
Legal and Professional Fees	-	-	2,861	-
Audit and Accountancy Fees	-	-	3,300	-
Bank and Credit Charges	24	-	7,858	-
Bank Interest on Loan and Overdraft	25	-	121,718	-
Interest on Overdue Taxation	-	-	66	-
		49		135,880
Loss Before Depreciation and profit on transfer of property		(49)		(135,880)
Less: Depreciation		-		(77,647)
Add : Profit on transfer of property		-		4,205,454
(Loss) / Profit For The Year		(49)		3,991,927

CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2025

	2025		2024	
	£	£	£	£
INCOME				
Domiciliary Care Fees and Cross chargeable income	53,354	-	53,530	-
		53,354		53,530
DIRECT COSTS				
Wages	79,893	-	73,979	-
Employers NIC	4,584	-	5,091	-
Employers Pension costs	1,397	-	1,326	-
Staff Uniform	-	-	252	-
Mileage Charges	(392)	-	254	-
		85,482		80,902
ADMIN COSTS				
Cleaning	264	-	97	-
Insurance	2,227	-	2,182	-
Staff Training	-	-	1,835	-
Professional Fees	653	-	444	-
Audit and Accountancy Fees	4,697	-	4,337	-
Bank and Credit Charges	311	-	300	-
Professional Subscriptions	2,484	-	2,417	-
Travelling Expenses	-	-	6	-
Sundry Expenses	-	-	26	-
Stationery	-	-	132	-
		10,636		11,776
OTHER OPERATING INCOME				
Other amounts received from group companies and associates	40,482	-	-	-
Government grants	-	-	7,632	-
		40,482		7,632
(Loss) Before Depreciation		(2,282)		(31,516)
Less: Depreciation		(255)		(263)
(Loss) For The Year		(2,537)		(31,779)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 514595

Accounts

Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CONTENTS	PAGE
Trustees' Report	1 - 4
Statement of Trustees' Responsibilities	5
Auditors' Report	6 - 8
Statement of Financial Activities	9 - 10
Balance Sheet	11 - 12
Statement of Cash Flow	13 - 14
Notes to the Accounts	15 - 25
Revenue and Trading Accounts	26 - 28

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

The trustees present their report and accounts for the year ended 31 January 2024.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis Mr M Sidding
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community, and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 220 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 200 children in attendance. The training programme for youth is still interested in developing musical skills continued throughout the year and it is pleasing to note that a number of these young musicians are still graduating into the main church worship team. There is a steady progression in this area. The Youth recently went for their annual week away which proved valuable with the building of relationships within the church.

Music and Media:- The Fellowship has a reputation for musical excellence and the positive impact of a strong worshipping church has been significantly seen across the whole congregation during this past year.

Church relationships:- Relationships with other churches have further flourished once again this year. Our relationships with churches have resulted in trips to the USA, Tanzania, Kenya and The Netherlands.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

Financial support:- The charity has performed remarkably.

The financial year has seen charitable income increase by 11.2% over the prior year, but net income in resources has decreased by £144,000. During the course of the year the charity has repaid £589,162 against the bank loan which now stands at £3,034,840 (2023: £3,624,000).

Centre Books and Crafts:- The businesses experienced a 15% Year-On-Year revenue growth, surpassing the 23/24 budget by 6%. Every department, except for the Book Shop, achieved YOY growth ranging from 6% to 26%. The Book Shop, however, faced a £4k decline in annual revenue, reflecting a 7% decrease in turnover YOY. Despite this, the reduction in stock value by 26% freed up approximately £9k in cash. Overall, there was a 33% increase in operating profit YOY for the businesses, resulting in a £10.5k improvement over the 22/23 operating profit.

Cathedral House Care Services:- Cathedral House Care Services continues to be operational. The objective of this service is to provide care for an increasingly elderly generation of the congregation and to facilitate their needs both for now and for the future. Having said this the care is not solely restricted to the elderly with more and more church members in their 40's and 50's needing similar care. We continue to look forward to its growth over the next few years.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees, of whom there are 9, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

Remuneration Policy

The Board of Trustees are responsible for approving changes to pay. Staff are in bands and will be remunerated depending on their roles and responsibilities within the organisation. The pay reviews will be every three years with the next review taking place in October / November 2024 with January 2025 being the commencement of any changes.

(d) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a property development company.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2024

A refinancing exercise was conducted post year end as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5-year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity is in place. This is expected to reduce down to nil by August 2024.

(e) RESERVES POLICY

The trustees have a formal reserves policy which to set a free cash headroom equivalent to two months of operating costs for the organisation as a desired level of cash reserve. This cash headroom is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for gifts, grants and contracts that are paid in arrears.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium-term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years.

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, however, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

On behalf of the board of trustees

J Lewis
Trustee



Dated: 20 October 2024

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2024

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2024 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2024

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2024

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sukhbinder Khangura BA FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited

Chartered Accountants
Statutory Auditor



Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 20 October 2024

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2024

	2024	2023
	£	£
Income and Expenditure		
Incoming Resources		
Fund Raising Income	2 433,879	369,939
Charitable Income	3 1,592,238	1,432,062
Investment Income	4 1,417	32
Other Income	5 169,554	133,925
Total Incoming Resources	<u>2,197,088</u>	<u>1,935,958</u>
Resources Expended		
Fund Raising Costs	6 442,562	419,595
Charitable Activities	7 1,323,667	1,131,974
Governance Costs	8 69,695	32,700
Finance Costs	9 258,301	104,944
Total Resources Expended	10 <u>2,094,225</u>	<u>1,689,213</u>
Net Incoming Resources for the Year	102,863	246,745
Balances brought forward at 1 February	9,719,114	9,472,369
Balances carried forward at 31 January	<u><u>9,821,977</u></u>	<u><u>9,719,114</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2024

	Note	2024	2023
		£	£
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	433,879	369,939
Charitable Income	3	1,592,238	1,432,062
Investment Income	4	1,417	32
Other Income	5	108,392	81,697
Total Incoming Resources		<u>2,135,926</u>	<u>1,883,730</u>
Resources Expended			
Fund Raising Costs	6	442,562	419,595
Charitable Activities	7	2,776,403	894,250
Governance Costs	8	58,753	23,412
Finance Costs	9	136,517	163
Total Resources Expended	10	<u>3,414,235</u>	<u>1,337,420</u>
Net (Outgoing)/Incoming Resources for the Year		(1,278,309)	546,310
Balances brought forward at 1 February		13,842,000	13,295,690
Balances carried forward at 31 January		<u><u>12,563,691</u></u>	<u><u>13,842,000</u></u>

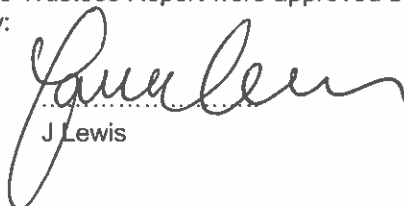
HUDDERSFIELD CHRISTIAN FELLOWSHIP

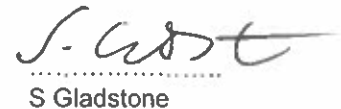
Consolidated Balance Sheet at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	15,759,710	13,316,705
Investments	15	-	-
Current assets			
Stock	16	33,986	36,046
Debtors	17	112,440	69,143
Cash at bank and in hand		329,768	91,153
		476,193	196,342
Liabilities: amounts falling due within one year	18	559,492	740,569
Net Current (Liabilities)		(83,299)	(544,227)
Total Assets less Current Liabilities		15,676,412	12,772,478
Liabilities: amounts falling due after more than one year	19	3,275,453	3,053,364
Net Assets		12,400,959	9,719,114
Income Funds			
Unrestricted		9,821,977	9,719,114
Revaluation reserve		2,578,982	-
		12,400,959	9,719,114

These accounts together with the Trustees Report were approved by the Board of Trustees on 20 October 2024 and signed on its behalf by:


J Skinner


J Lewis

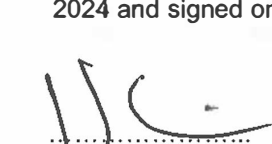

S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

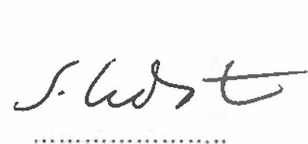
Balance Sheet at 31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	15,758,072	195,551
Investments	15	104	104
Current assets			
Stock	16	33,986	36,046
Debtors	17	319,566	13,588,280
Cash at bank and in hand		325,709	85,625
		679,261	13,709,951
Liabilities: amounts falling due within one year	18	598,294	63,606
Net Current Assets		80,968	13,646,345
Total Assets less Current Liabilities		15,839,143	13,842,000
Liabilities: amounts falling due after more than one year	19	3,275,453	-
Net Assets		12,563,691	13,842,000
Income Funds			
Unrestricted		12,563,691	13,842,000

These accounts together with the Trustees Report were approved by the Board of Trustees on 20 October 2024 and signed on its behalf by:


.....
J Skinner


.....
J Lewis


.....
S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2024

	Note	2024 £	2023 £
Cash flow from operating activities			
Cash generated from operations	25	565,361	544,394
Finance costs	9	(258,301)	(104,944)
Net cash inflow from operations		307,060	439,450
Investing activities			
Purchase of tangible fixed assets		(57,909)	(28,643)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		(57,909)	(28,643)
Finance activities			
Bank loan introduced		3,750,000	-
Repayment of bank loans		(3,666,943)	(588,713)
(Repayment)/increase of overdraft		(85,593)	85,593
Repayment of other loans		(8,000)	(24,000)
Net cash provided by (used in) financing activities		(10,536)	(527,120)
Net cash increase/(decrease) in cash and cash equivalents		238,615	(116,313)
Cash and cash equivalents at the beginning of the year		91,153	207,466
Cash and cash equivalents at end of year	26	329,768	91,153

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2024

	Note	2024	2023
		£	£
Cash flow from operating activities			
Cash generated from operations	25	13,985,805	(5,184)
Finance costs	9	(136,517)	(163)
Net cash inflow from operations		13,849,288	(5,347)
Investing activities			
Purchase of tangible fixed assets (including transfer)		(17,307,997)	(28,643)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		(17,307,997)	(28,643)
Finance activities			
Bank loan introduced		3,750,000	-
Repayment of bank loans		(43,207)	-
Repayment of other loans		(8,000)	(24,000)
Net cash provided by (used in) financing activities		3,698,793	(24,000)
Net cash increase/(decrease) in cash and cash equivalents		240,084	(57,990)
Cash and cash equivalents at the beginning of the year		85,625	143,615
Cash and cash equivalents at end of year	26	325,709	85,625

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym, providing care-services and hospitality and events.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Revaluation of fixed assets

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in the Statement of Financial Activities, or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and losses are recognised in the Statement of Financial Activities.

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Investments are stated at cost value.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation other than trading income, which could be potentially taxable. This is assessed on a yearly basis. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

Judgement and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

2 Fund Raising Income			2024	2023
			£	£
Catering			22,653	15,326
Centre Books and Crafts			411,226	354,613
			433,879	369,939
3 Charitable Income			2024	2023
			£	£
Offerings and Tithes			1,571,310	1,390,885
Donations			20,928	41,177
			1,592,238	1,432,062
4 Investment Income			2024	2023
			£	£
Bank Interest			1,417	32
			1,417	32
5 Other Income				
			(Consolidated)	(Charity)
	2024	2023	2024	2023
	£	£	£	£
Rents Received	61,719	69,223	61,719	69,223
Trips	43,756	9,101	43,756	9,101
Sundries	2,917	3,373	2,917	3,373
Domiciliary Care Fees	53,530	52,228	-	-
Government Grants	7,632	-	-	-
	169,554	133,925	108,392	81,697
6 Fund Raising Costs			2024	2023
			£	£
Catering			27,129	23,750
Books and Music			12,888	6,049
Coffee, Book Shop, Fizzy Lizard and Care Services - Cost of Sales			155,461	142,093
Wages and Salaries			211,788	214,383
Training costs and uniform			228	328
Rates, Water and Insurance			3,778	2,595
Conference Fees and Subscriptions			2,634	2,892
Office costs and repairs			8,994	11,386
Postage, Stationery and Advertising			2,444	1,120
Bank and Credit Charges			9,396	7,112
Incidentals			224	235
Depreciation			7,598	7,652
			442,562	419,595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

7 Charitable activities	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£		
Trustees Remuneration	170,000	170,000	170,000	170,000
Elders Non-Trustee Remuneration	131,625	59,333	131,625	59,333
Missions and Outreach	33,288	31,130	33,288	31,130
Gifts (note 21)	70,519	34,873	70,519	34,873
Property Running Costs	239,428	162,239	237,169	159,886
Youth and children's work	1,279	840	1,279	840
Trips	41,712	20,860	41,712	20,860
Wages and Salaries	304,839	387,751	224,443	291,935
Staff training and uniform	2,087	119	-	-
Printing, Postage, Stationery and Advertising	6,024	6,295	5,892	6,145
Conference Fees and Subscriptions	33,629	21,545	31,212	21,545
Events costs	1,090	1,314	1,090	1,314
IT costs	19,825	19,248	19,825	19,248
Motor Expenses	9,249	4,707	8,989	4,320
Cleaning	8,108	7,537	8,011	7,346
Bank and Credit Charges	11,268	6,564	3,110	2,321
Sundry Expenses	1,927	227	1,901	227
Bad and Doubtful Debts	-	19	-	-
Operating Lease Rental	51,452	36,517	51,452	36,517
Depreciation	158,740	160,256	80,830	25,810
Loss/(Profit) on disposal of fixed assets	27,577	600	27,577	600
Impairment loss on the valuation of property	-	-	1,626,478	-
	1,323,667	1,131,974	2,776,403	894,250

8 Governance costs	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Audit and Accountancy Fees	15,602	16,567	7,965	7,737
Professional Fees	54,093	16,133	50,788	15,675
	69,695	32,700	58,753	23,412

9 Finance costs	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Bank interest on loans	258,235	104,781	136,517	-
Hire purchase interest	-	163	-	163
Interest on overdue taxation	66	-	-	-
	258,301	104,944	136,517	163

10 Total Resources Expended (Consolidated)	(Consolidated)			(Charity)	
	Staff Costs	Dep'n	Other Costs	Total 2024	Total 2023
	£	£	£	£	£
Fund Raising and Publicity	211,788	7,598	223,176	442,562	419,595
Charitable Activities	606,464	158,740	558,463	1,323,667	1,131,974
Governance Costs	-	-	69,695	69,695	32,700
Finance Costs	-	-	258,301	258,301	104,944
	818,252	166,338	1,109,634	2,094,225	1,689,213

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

	(Consolidated)	
	2024	2023
	£	£
Staff Costs:		
Wages and Salaries	757,693	777,262
Social Security Costs	50,352	43,587
Pension costs	10,207	10,618
	<u>818,252</u>	<u>831,467</u>

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024	2023
	Number	Number
£60,000-£70,000	<u>1</u>	<u>1</u>

The average number of employees was:

	Number	Number
Full Time	19	21
Part Time	16	14
	<u>35</u>	<u>35</u>

Total Resources Expended (Charity)

	Staff Costs	Dep'n	Other Costs	Total 2024	Total 2023
	£	£	£	£	£
Fund Raising and Publicity	211,788	7,598	223,176	442,562	419,595
Charitable Activities	526,068	80,830	2,169,505	2,776,403	894,250
Governance Costs	-	-	58,753	58,753	23,412
Finance Costs	-	-	136,517	136,517	163
	<u>737,856</u>	<u>88,428</u>	<u>2,587,950</u>	<u>3,414,235</u>	<u>1,337,420</u>

	£	£
Staff Costs:		
Wages and Salaries	683,714	689,536
Social Security Costs	45,261	37,109
Pension costs	8,881	9,006
	<u>737,856</u>	<u>735,651</u>

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024	2023
	Number	Number
£60,000-£70,000	<u>1</u>	<u>1</u>

The average number of employees was:

	Number	Number
Full Time	16	18
Part Time	14	12
	<u>30</u>	<u>30</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £15,602 (2023 - £13,206).

12 Financial Commitments

At 31 January 2024 the Charity was committed to make the following payments under non-cancellable operating leases:

	2024	2023
	£	£
Operating lease which expires:		
Within one year	17,936	17,936
Between two and five years	56,797	71,742
Over 5 years	-	4,484
	<u>74,733</u>	<u>94,162</u>

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

	2024	2023
	£	£
<u>Trustees</u>		
Jonathan Skinner Senior Pastor	65,000	65,000
Stuart Gladstone Pastor	55,000	55,000
James Lewis Pastor	50,000	50,000
	<u>170,000</u>	<u>170,000</u>
 <u>Connected persons</u>		
Benjamin Sidding - being son of M Sidding	8,611	-
Layla Goggins - daughter of A Goggins	12,336	-
Rebecca Lewis - daughter of Colin Campbell	188	-
Wendy Skinner - being the wife of J Skinner	25,000	25,000
Sharn Vaida - being the daughter of J Skinner	17,566	19,123
Jo Lewis - being wife of J Lewis	23,928	23,928
	<u>87,629</u>	<u>68,051</u>

Clay Well Consultancy Limited was paid consultancy fees of £58,500 during the year, a company controlled by Jonathan Nichols, a trustee.

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Mark Sidding or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

James and Jo Lewis have given a loan to the charity. The loan was fully repaid at the year end (2023: £8,000). This is an interest free loan to support the charity.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2023	13,579,662	12,333	768,692	46,625	14,407,312
Transfer	(4,796)	4,347	449	-	-
Additions	-	16,238	36,371	5,300	57,909
Disposal	(26,433)	-	(18,502)	-	(44,935)
Revaluation	1,951,567	-	-	-	-
Balance at 31 January 2024	<u>15,500,000</u>	<u>32,918</u>	<u>787,011</u>	<u>51,925</u>	<u>14,420,286</u>
Accumulated Depreciation					
Balance at 1 February 2023	504,782	2,149	543,851	39,825	1,090,607
Transfer	(1,785)	1,785	-	-	-
Charge for Year	125,629	3,477	35,492	1,740	166,338
Disposal	(1,212)	-	(16,176)	-	(17,388)
Depreciation eliminated on revaluation	(627,415)	-	-	-	-
Balance at 31 January 2024	<u>-</u>	<u>7,411</u>	<u>563,167</u>	<u>41,565</u>	<u>1,239,558</u>
Net Book Values					
At 31 January 2024	<u>15,500,000</u>	<u>25,507</u>	<u>223,843</u>	<u>10,360</u>	<u>15,759,710</u>
At 31 January 2023	<u>13,074,880</u>	<u>10,184</u>	<u>224,841</u>	<u>6,800</u>	<u>13,316,705</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024 a view was taken to show the asset at valuation which has led to a revaluation reserve of £2,578,982

Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2023	-	16,679	635,017	46,625	698,321
Additions	-	16,238	34,691	5,300	56,229
Transferred in from Group Company	17,780,323	-	133,703	-	17,914,026
Disposal	(26,433)	-	(18,502)	-	(44,935)
Revaluation	(2,253,890)	-	-	-	-
Balance at 31 January 2024	<u>15,500,000</u>	<u>32,917</u>	<u>784,909</u>	<u>51,925</u>	<u>18,623,641</u>
Accumulated Depreciation					
Balance at 1 February 2023	-	3,935	459,010	39,825	502,770
Charge for Year	52,276	3,477	30,935	1,740	88,428
Transferred in from Group Company	576,349	-	88,933	-	665,282
Disposal	(1,212)	-	(16,176)	-	(17,388)
Depreciation eliminated on revaluation	(627,413)	-	-	-	(627,413)
Balance at 31 January 2024	<u>-</u>	<u>7,412</u>	<u>562,702</u>	<u>41,565</u>	<u>611,679</u>
Net Book Values					
At 31 January 2024	<u>15,500,000</u>	<u>25,505</u>	<u>222,207</u>	<u>10,360</u>	<u>15,758,072</u>
At 31 January 2023	<u>-</u>	<u>12,744</u>	<u>176,007</u>	<u>6,800</u>	<u>195,551</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost, except for freehold property which is stated at valuation

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024 a view was taken to show the asset at valuation which has led to an impairment of £1,626,478

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Cost at 1 February 2023	-	-	104	104
Additions	-	-	-	-
Cost at 31 January 2024	<u>-</u>	<u>-</u>	<u>104</u>	<u>104</u>

The investment brought forward in subsidiary companies represent the entire share capital of Cathedral House Media Limited of £100, the entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned and Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owed.

16 Stocks	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Bookshop	25,948	27,958	25,948	27,958
Coffee Shop & Fizzy Lizard	8,038	8,088	8,038	8,088
	<u>33,986</u>	<u>36,046</u>	<u>33,986</u>	<u>36,046</u>

17 Debtors	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	3,768	5,515	3,528	5,515
Taxation Recoverable	17,563	13,353	17,563	13,353
Prepayments	91,109	50,275	83,581	42,501
Amount Owed by Promised Land Developments Ltd	-	-	-	13,389,776
Amount Owed by Cathedral House Care Services Ltd	-	-	168,485	137,135
VAT	-	-	46,410	-
	<u>112,440</u>	<u>69,143</u>	<u>319,566</u>	<u>13,588,280</u>

18 Liabilities: Amounts due within one year	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Bank Overdraft	-	85,593	-	-
Trade Creditors	102,470	32,755	99,977	30,488
PAYE	3,158	4,073	1,853	2,358
VAT	6,050	10,830	-	10,830
Accruals	16,474	28,946	12,664	11,930
Amount Owed due to Promised Land	-	-	52,460	-
Bank loan	431,340	570,372	431,340	-
Other loans	-	8,000	-	8,000
	<u>559,492</u>	<u>740,569</u>	<u>598,294</u>	<u>63,606</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2024 £	2023 £	2024 £	2023 £
Within two to five years:				
Bank Loan	<u>3,275,453</u>	<u>2,281,488</u>	<u>3,275,453</u>	<u>-</u>
In more than five years:				
Bank Loan	<u>-</u>	<u>771,876</u>	<u>-</u>	<u>-</u>
	<u>3,275,453</u>	<u>3,053,364</u>	<u>3,275,453</u>	<u>-</u>

20 Security (Consolidated)

On 13 February 2008 a 20 year £9m loan facility for Promised Land Developments Limited was agreed with Barclays Bank Plc. This allowed the organisation to further develop the new church building.

Promised Land Developments Limited had entered a variable rate interest contract with Barclays PLC at a rate of 1.1% above base.

A refinancing exercise was conducted during the year and as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5 year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity is in place. This is expected to reduce down to nil by August 2024.

As part of the banking facilities for Huddersfield Christian Fellowship Registered Charity, four of the Trustees have signed a non joint personal guarantee for a limited amount. The total aggregate amount guaranteed by all the Trustees amounts to £232,000.

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2024 £	No	2023 £
Individual	35	42,719	9	22,963
Institutional	3	<u>27,800</u>	-	<u>-</u>
		<u>70,519</u>		<u>22,963</u>

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	£
Elland Christian Centre	25,000	-
Gospel Group of Tanzania (Bibles)	<u>2,300</u>	<u>-</u>
	<u>27,300</u>	<u>-</u>

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2024

25 Cash generated from operations	(Consolidated)		(Charity)	
	2024	2023	2024	2023
	£	£	£	£
Profit for the year after tax	102,863	246,745	(1,278,309)	546,310
Adjusted for:				
Finance costs	258,301	104,944	136,517	163
Depreciation of tangible assets	166,338	167,908	88,428	33,462
Loss/(profit) on sale of assets	27,577	600	27,577	600
Impairment losses	-	-	1,626,478	-
Movement in working capital				
Decrease in stock	2,060	1,116	2,060	1,116
(Increase)/decrease in debtors	(43,296)	5,939	13,268,713	(591,146)
Increase/(decrease) in creditors	51,518	17,142	114,341	4,311
Cash generated from operations	565,361	544,394	13,985,805	(5,184)
26 Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
	2024	2023	2024	2023
Cash at bank and in hand	329,768	91,153	325,709	85,625
Total cash and cash equivalents	329,768	91,153	325,709	85,625

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
INCOME				
Offerings and Tithes	1,334,168		1,186,294	
Taxation Refunds	237,142		204,591	
Donations	20,928		41,177	
Bank Deposit Interest	1,417		32	
Sundries	2,917		3,373	
Rents Received	61,719		69,223	
Trips	43,756		9,101	
Catering	22,653		15,326	
		1,724,700		1,529,117
EXPENDITURE				
Wages	173,230		252,468	
Employers NIC	44,025		32,424	
Employers Pension costs	7,188		7,043	
Property Running Costs	237,169		159,886	
Gifts	70,519		34,873	
Books and Music	12,888		6,049	
Postage and Stationery	4,864		6,123	
Advertising	1,028		22	
Catering	27,129		23,750	
Cleaning	8,011		7,346	
Conference, Fees and Subscriptions	31,212		21,545	
Youth and Childrens Work	1,279		840	
Trips	41,712		20,860	
Professional Fees	12,385		-	
Audit and Accountancy Fees	4,815		4,298	
Trustees Remuneration	170,000		170,000	
Elders Non-Trustee Remuneration	131,625		59,333	
Missions and Outreach	33,288		31,130	
Events Costs	1,090		1,314	
IT Costs	19,825		19,248	
Motor Expenses	8,989		4,320	
Sundries	1,901		227	
Operating Lease Rental	51,452		36,517	
Bank and Credit Charges	3,110		2,321	
Hire Purchase Interest	-		163	
Depreciation	80,830		25,810	
Loss on Disposal of Fixed Assets	27,577		600	
Impairment loss on the valuation of property	1,626,478		-	
Bank Interest on Loan and Overdraft	136,517		-	
		2,970,137		928,510
Surplus For The Year		<u>(1,245,437)</u>		<u>600,607</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2024

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2024 Total £	2023 Total £
SALES	56,736	184,648	169,842	411,226	354,613
PURCHASES	34,463	78,362	40,576	153,401	140,977
Stock Movement	2,010	(314)	364	2,060	1,116
GROSS PROFIT	20,263	106,600	128,902	255,765	212,520
EXPENDITURE					
Wages	28,215	91,266	89,378	208,859	207,735
Employers NIC	2,640	(3,729)	2,325	1,236	4,685
Employers Pension Costs	660	882	151	1,693	1,963
Training costs	37	-	191	228	328
Rates, Water and Insurance	509	498	2,771	3,778	2,595
Conference & Subscription fees	1,287	835	512	2,634	2,892
Office costs and repairs	393	5,984	2,618	8,994	11,386
Postage Stationery, IT and Advertising	492	807	1,145	2,444	1,120
Audit and Accountancy	1,050	1,050	1,050	3,150	3,439
Professional Fees	12,684	13,034	12,684	38,403	15,675
Bank and Credit Charges	1,144	3,399	4,853	9,396	7,112
Incidentals	19	2	203	224	235
	49,130	114,028	117,881	281,039	259,165
(Loss) / Profit Before Depreciation	(28,867)	(7,428)	11,021	(25,274)	(46,645)
Less: Depreciation	(622)	(3,380)	(3,596)	(7,598)	(7,652)
(Loss) For The Year	(29,489)	(10,808)	7,425	(32,872)	(54,297)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
INCOME				
Rents Received	-	-	-	-
EXPENDITURE				
Rent and Rates	77		154	
Legal and Professional Fees	2,861		-	
Audit and Accountancy Fees	3,300		5,500	
Bank and Credit Charges	7,858		4,004	
Bank Interest on Loan and Overdraft	121,718		104,781	
Interest on Overdue Taxation	66		-	
		135,880		114,439
(Loss) Before Depreciation and profit on transfer of property		(135,880)		(114,439)
Less: Depreciation		(77,647)		(134,407)
Add : Profit on transfer of property		4,205,454		-
Profit For The Year		<u>3,991,927</u>		<u>(248,846)</u>

CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2024

	2024		2023	
	£	£	£	£
INCOME				
Domiciliary Care Fees and Cross chargeable income	53,530		52,228	
		53,530		52,228
DIRECT COSTS				
Wages	73,979		87,726	
Employers NIC	5,091		6,478	
Employers Pension costs	1,326		1,612	
Staff Uniform	252		119	
Mileage Charges	254		387	
		80,902		96,322
ADMIN COSTS				
Cleaning	97		191	
Insurance	2,182		2,199	
Staff Training	1,835		150	
Professional Fees	444		458	
Audit and Accountancy Fees	4,337		3,330	
Bank and Credit Charges	300		239	
Bad and Doubtful Debts	-		19	
Professional Subscriptions	2,417		-	
Travelling Expenses	6		-	
Sundry Expenses	26		-	
Stationery	132		-	
		11,776		6,586
OTHER OPERATING INCOME				
Government grants	7,632		-	
		7,632		-
(Loss) Before Depreciation		(31,516)		(50,680)
Less: Depreciation		(263)		(39)
(Loss) For The Year		<u>(31,779)</u>		<u>(50,719)</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 514595

Accounts

Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CONTENTS	PAGE
Trustees' Report	1 - 4
Statement of Trustees' Responsibilities	5
Auditors' Report	6 - 8
Statement of Financial Activities	9 - 10
Balance Sheet	11 - 12
Statement of Cash Flow	13 - 14
Notes to the Accounts	15 - 24
Revenue and Trading Accounts	25 - 27

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2023

The trustees present their report and accounts for the year ended 31 January 2023.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2023

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community, and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 220 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 200 children in attendance. The training programme for youth is still interested in developing musical skills continued throughout the year and it is pleasing to note that a number of these young musicians are still graduating into the main church worship team. There is a steady progression in this area. The Youth recently went for their annual week away which proved valuable with the building of relationships within the church.

Music and Media:- The Fellowship has a reputation for musical excellence and the positive impact of a strong worshipping church has been significantly seen across the whole congregation during this past year.

Church relationships:- Relationships with other churches have further flourished once again this year. Our relationships with churches have resulted in trips to the USA, Tanzania, Kenya and The Netherlands.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2023

Financial support:- The charity has performed remarkably.

The financial year has seen charitable income increase by 10.7% over the prior year, but net income in resources has decreased by £184,000. During the course of the year the charity has repaid £588,000 against the bank loan which now stands at £3,624,000 (2022:£4,212,000).

Centre Books and Crafts:- Centre Books and Crafts is recovering well following the interruption caused by COVID. Revenue is up 44.2% on the prior year, and losses have been reduced by 17.5%.

Cathedral House Care Services:- Cathedral House Care Services continues to be operational. The objective of this service is to provide care for an increasingly elderly generation of the congregation and to facilitate their needs both for now and for the future. Having said this the care is not solely restricted to the elderly with more and more church members in their 40's and 50's needing similar care. We continue to look forward to its growth over the next few years.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees of whom there are 8, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

Remuneration Policy

The Board of Trustees are responsible for approving changes to pay. Staff are in bands and will be remunerated depending on their roles and responsibilities within the organisation. The pay reviews will be every three years with the next review taking place in October / November 2024 with January 2025 being the commencement of any changes.

(e) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a company under which the construction of the new church building is taking place. Whilst the majority of the work has been completed, there still remains the completion of the final phase.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2023

(d) RESERVES POLICY

The trustees do not have a formal reserves policy but income from Offerings and Donations are received on a weekly and monthly cash basis which is sufficient to meet the day to day running costs of the Charity.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years. One significant achievement to note is the continuation of the hire of the building with the NHS during the pandemic as a COVID-19 vaccination centre. The initial contract for the vaccine centre has continued with rooms used daily for the entire year of 2022. This extended well into 2023, albeit in smaller rooms, as the pandemic subsides. This will now be the third consecutive year that the church has provided a COVID -19 Vaccine Centre within the community.

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, however, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. We are delighted to report that the charity has repaid a total of £588,000 against the bank loan this year. Combined with the completion of these rooms, the church is now better equipped to host such events on a more regular basis which will help develop the church financially for the years ahead. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

(i) REFINANCING POST BALANCE SHEET

A refinancing exercise was conducted post year end as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5-year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity is in place.

On behalf of the board of trustees

J Lewis
Trustee



Dated: 15 October 2023

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2023

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2023 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2023

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2023

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Fielding FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited



.....

Chartered Accountants
Statutory Auditor

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 15 October 2023

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2023

	2023	2022
	£	£
Income and Expenditure		
Incoming Resources		
Fund Raising Income	2 369,939	253,963
Charitable Income	3 1,432,062	1,293,053
Investment Income	4 32	7
Other Income	5 133,925	274,664
Total Incoming Resources	<u>1,935,958</u>	<u>1,821,687</u>
Resources Expended		
Fund Raising Costs	6 419,595	357,245
Charitable Activities	7 1,131,974	964,377
Governance Costs	8 32,700	12,925
Finance Costs	9 104,944	56,115
Total Resources Expended	10 <u>1,689,213</u>	<u>1,390,662</u>
Net Incoming Resources for the Year	246,745	431,025
Balances brought forward at 1 February	9,472,369	9,041,344
Balances carried forward at 31 January	<u>9,719,114</u>	<u>9,472,369</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2023

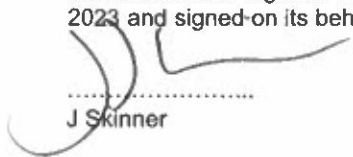
	Note	2023 £	2022 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	369,939	253,963
Charitable Income	3	1,432,062	1,293,053
Investment Income	4	32	7
Other Income	5	81,697	228,796
Total Incoming Resources		<u>1,883,730</u>	<u>1,775,819</u>
Resources Expended			
Fund Raising Costs	6	419,595	357,245
Charitable Activities	7	894,250	746,964
Governance Costs	8	23,412	6,927
Finance Costs	9	163	999
Total Resources Expended	10	<u>1,337,420</u>	<u>1,112,135</u>
Net Incoming Resources for the Year		546,310	663,684
Balances brought forward at 1 February		13,295,690	12,632,006
Balances carried forward at 31 January		<u>13,842,000</u>	<u>13,295,690</u>

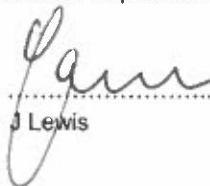
HUDDERSFIELD CHRISTIAN FELLOWSHIP

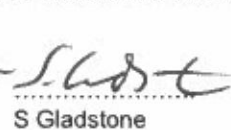
Consolidated Balance Sheet at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	13,316,705	13,456,633
Investments	15	-	-
Current assets			
Stock	16	36,046	37,162
Debtors	17	69,143	75,082
Cash at bank and in hand		91,153	207,466
		196,342	319,710
Liabilities: amounts falling due within one year	18	740,569	715,525
Net Current (Liabilities)		(544,227)	(395,815)
Total Assets less Current Liabilities		12,772,478	13,060,818
Liabilities: amounts falling due after more than one year	19	3,053,364	3,588,449
Net Assets		9,719,114	9,472,369
Income Funds			
Unrestricted		9,719,114	9,472,369

These accounts together with the Trustees Report were approved by the Board of Trustees on 15 October 2023 and signed on its behalf by:


.....
J Skinner


.....
J Lewis

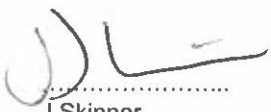

.....
S Gladstone


HUDDERSFIELD CHRISTIAN FELLOWSHIP

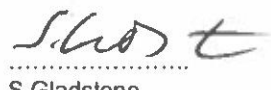
Balance Sheet at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	195,551	201,030
Investments	15	104	104
Current assets			
Stock	16	36,046	37,162
Debtors	17	13,588,280	12,997,134
Cash at bank and in hand		85,625	143,615
		13,709,951	13,177,911
Liabilities: amounts falling due within one year	18	63,606	83,355
Net Current Assets		13,646,345	13,094,556
Total Assets less Current Liabilities		13,842,000	13,295,690
Liabilities: amounts falling due after more than one year	19	-	-
Net Assets		13,842,000	13,295,690
Income Funds			
Unrestricted		13,842,000	13,295,690

These accounts together with the Trustees Report were approved by the Board of Trustees on 15 October 2023 and signed on its behalf by:


 J Skinner


 J Lewis


 S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2023

	Note	2023 £	2022 £
Cash flow from operating activities			
Cash generated from operations	25	544,394	698,574
Finance costs	9	(104,944)	(56,115)
Net cash inflow from operations		<u>439,450</u>	<u>642,459</u>
Investing activities			
Purchase of tangible fixed assets		(28,643)	(23,184)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		<u>(28,643)</u>	<u>(23,184)</u>
Finance activities			
Repayment of bank loans		(588,713)	(473,447)
Increase/(repayment) of overdraft		85,593	(18,939)
(Repayment) in hire purchase		-	(17,225)
(Repayment) of other loans		(24,000)	(32,000)
Net cash provided by (used in) financing activities		<u>(527,120)</u>	<u>(541,611)</u>
Net cash (decrease)/increase in cash and cash equivalents		(116,313)	77,664
Cash and cash equivalents at the beginning of the year		207,466	129,802
Cash and cash equivalents at end of year	26	<u><u>91,153</u></u>	<u><u>207,466</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2023

	Note	2023 £	2022 £
Cash flow from operating activities			
Cash generated from operations	25	(5,184)	76,911
Finance costs	9	(163)	(999)
Net cash inflow from operations		<u>(5,347)</u>	<u>75,912</u>
Investing activities			
Purchase of tangible fixed assets		(28,643)	(23,184)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		<u>(28,643)</u>	<u>(23,184)</u>
Finance activities			
(Repayment) in hire purchase		-	(3,824)
(Repayment) of other loans		(24,000)	(32,000)
Net cash provided by (used in) financing activities		<u>(24,000)</u>	<u>(35,824)</u>
Net cash (decrease)/increase in cash and cash equivalents		(57,990)	16,904
Cash and cash equivalents at the beginning of the year		143,615	126,711
Cash and cash equivalents at end of year	26	<u><u>85,625</u></u>	<u><u>143,615</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym and providing care-services.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Land and buildings. Last year the decision was made by the trustees to start depreciating the building over 100 years on a straight-line basis.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Investments are stated at cost value.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation on its other income or capital gains. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgement and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

2 Fund Raising Income			2023	2022
			£	£
Catering			15,326	8,066
Centre Books and Crafts			354,613	245,897
			<u>369,939</u>	<u>253,963</u>
3 Charitable Income			2023	2022
			£	£
Offerings and Tithes			1,390,885	1,270,124
Donations			41,177	22,929
			<u>1,432,062</u>	<u>1,293,053</u>
4 Investment Income			2023	2022
			£	£
Bank Interest			32	7
			<u>32</u>	<u>7</u>
5 Other Income			2023	2022
			£	£
Rents Received			69,223	152,385
Trips			9,101	6,505
Functions			-	590
Sundries			3,373	5,779
Domiciliary Care Fees			52,228	45,521
Coronavirus funding			-	63,884
			<u>133,925</u>	<u>274,664</u>
			2023	2022
			£	£
Rents Received			69,223	152,385
Trips			9,101	6,505
Functions			-	590
Sundries			3,373	5,779
Domiciliary Care Fees			-	-
Coronavirus funding			-	63,537
			<u>81,697</u>	<u>228,796</u>
6 Fund Raising Costs			2023	2022
			£	£
Catering			23,750	10,638
Books and Music			6,049	4,646
Coffee, Book Shop, Fizzy Lizard and Care Services -				
Cost of Sales			142,093	90,937
Wages and Salaries			214,383	212,113
Training costs and uniform			328	729
Rates, Water and Insurance			2,595	4,769
Telephone			2,892	2,139
Office costs and repairs			11,386	8,691
Postage, Stationery and Advertising			1,120	6,941
Bank and Credit Charges			7,112	5,341
Incidentals			235	616
Depreciation			7,652	7,724
Loss/(Profit) on disposal of fixed assets			-	1,961
			<u>419,595</u>	<u>357,245</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

7 Charitable activities	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£		
Trustees Remuneration	170,000	125,750	170,000	125,750
Elders Non-Trustee Remuneration	59,333	23,500	59,333	23,500
Missions and Outreach	31,130	20,433	31,130	20,433
Gifts (note 21)	34,873	12,779	34,873	12,779
Ministry costs	-	1,284	-	1,284
Property Running Costs	162,239	193,026	159,886	184,747
Youth and childrens work	840	78	840	78
Trips	20,860	2,030	20,860	2,030
Wages and Salaries	387,751	336,247	291,935	269,503
Staff training and uniform	119	454	-	-
Printing, Postage, Stationery and Advertisin	6,295	298	6,145	99
Conference Fees and Subscriptions	21,545	1,192	21,545	1,192
Events costs	1,314	1,777	1,314	1,777
IT costs	19,248	16,487	19,248	16,487
Motor Expenses	4,707	6,726	4,320	6,267
Cleaning	7,537	4,947	7,346	4,867
Bank and Credit Charges	6,564	8,617	2,321	3,412
Sundry Expenses	227	769	227	756
Bad and Doubtful Debts	19	-	-	-
Operating Lease Rental	36,517	45,992	36,517	45,992
Depreciation	160,256	161,883	25,810	25,903
Loss/(Profit) on disposal of fixed assets	600	108	600	108
	<u>1,131,974</u>	<u>964,377</u>	<u>894,250</u>	<u>746,964</u>

8 Governance costs	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£	£	£
Audit and Accountancy Fees	16,567	12,577	7,737	6,927
Professional Fees	16,133	348	15,675	-
	<u>32,700</u>	<u>12,925</u>	<u>23,412</u>	<u>6,927</u>

9 Finance costs	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£	£	£
Bank interest on loans	104,781	53,622	-	-
Hire purchase interest	163	2,493	163	999
	<u>104,944</u>	<u>56,115</u>	<u>163</u>	<u>999</u>

10 Total Resources Expended (Consolidated)	(Consolidated)			(Charity)	
	Staff Costs	Dep'n	Other Costs	Total 2023	Total 2022
	£	£	£	£	£
Fund Raising and Publicity	214,383	7,652	197,560	419,595	357,245
Charitable Activities	617,084	160,256	354,634	1,131,974	964,377
Governance Costs	-	-	32,700	32,700	12,925
Finance Costs	-	-	104,944	104,944	56,115
	<u>831,467</u>	<u>167,908</u>	<u>689,838</u>	<u>1,689,213</u>	<u>1,390,662</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

	(Consolidated)	
	2023	2022
	£	£
Staff Costs:		
Wages and Salaries	777,262	641,659
Social Security Costs	43,587	46,537
Pension costs	10,618	9,414
	<u>831,467</u>	<u>697,610</u>

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2023	2022
	Number	Number
£60,000-£70,000	<u>1</u>	<u>-</u>

The average number of employees was:

	2023	2022
	Number	Number
Full Time	21	21
Part Time	14	13
	<u>35</u>	<u>34</u>

Total Resources Expended (Charity)

	Staff Costs	Dep'n	Other Costs	Total 2023	Total 2022
	£	£	£	£	£
Fund Raising and Publicity	214,383	7,652	197,560	419,595	357,245
Charitable Activities	521,268	25,810	347,172	894,250	746,964
Governance Costs	-	-	23,412	23,412	6,927
Finance Costs	-	-	163	163	999
	<u>735,651</u>	<u>33,462</u>	<u>568,307</u>	<u>1,337,420</u>	<u>1,112,135</u>

	£	£
Staff Costs:		
Wages and Salaries	689,536	579,075
Social Security Costs	37,109	43,485
Pension costs	9,006	8,306
	<u>735,651</u>	<u>630,866</u>

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2023	2022
	Number	Number
£60,000-£70,000	<u>1</u>	<u>-</u>

The average number of employees was:

	2023	2022
	Number	Number
Full Time	18	19
Part Time	12	11
	<u>30</u>	<u>30</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £13,206 (2022 - £12,577).

12 Financial Commitments

At 31 January 2023 the Charity was committed to make the following payments under non-cancellable operating leases:

	2023	2022
	£	£
Operating lease which expires:		
Within one year	17,936	20,081
Between two and five years	71,742	71,743
Over 5 years	4,484	22,420
	<u>94,162</u>	<u>114,244</u>

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

	2023	2022
	£	£
<u>Trustees</u>		
Jonathan Skinner Senior Pastor	65,000	55,833
Stuart Gladstone Pastor	55,000	41,250
James Lewis Pastor	50,000	28,667
	<u>170,000</u>	<u>125,750</u>
<u>Connected persons</u>		
Lindsay Gladstone - being the wife of S Gladstone	-	1,875
Wendy Skinner - being the wife of J Skinner	25,000	20,417
Sharn Vaida - being the daughter of J Skinner	19,123	2,617
Jo Lewis - being wife of J Lewis	23,928	15,768
	<u>68,051</u>	<u>40,677</u>

Clay Well Consultancy Limited was paid consultancy fees of £15,675 during the year, a company controlled by Jonathan Nichols, a trustee.

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith or Andrew Giggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

James and Jo Lewis have given a loan to the charity. The balance at the year end was £8,000 (2022: £32,000). This is an interest free loan to support the charity and will be repaid over the coming years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2022	13,575,316	12,333	745,831	46,625	14,380,105
Additions	4,346	-	24,297	-	28,643
Disposal	-	-	(1,436)	-	(1,436)
Balance at 31 January 2023	<u>13,579,662</u>	<u>12,333</u>	<u>768,692</u>	<u>46,625</u>	<u>14,407,312</u>
Accumulated Depreciation					
Balance at 1 February 2022	377,247	2,149	505,951	38,125	923,472
Charge for Year	127,535	-	38,673	1,700	167,908
Disposal	-	-	(773)	-	(773)
Balance at 31 January 2023	<u>504,782</u>	<u>2,149</u>	<u>543,851</u>	<u>39,825</u>	<u>1,090,607</u>
Net Book Values					
At 31 January 2023	<u>13,074,880</u>	<u>10,184</u>	<u>224,841</u>	<u>6,800</u>	<u>13,316,705</u>
At 31 January 2022	<u>13,198,069</u>	<u>10,184</u>	<u>239,880</u>	<u>8,500</u>	<u>13,456,633</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. Therefore, based on the valuation no impairment adjustment was required.

Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2022	-	12,333	612,156	46,625	671,114
Additions	-	4,346	24,297	-	28,643
Disposal	-	-	(1,436)	-	(1,436)
Balance at 31 January 2023	<u>-</u>	<u>16,679</u>	<u>635,017</u>	<u>46,625</u>	<u>698,321</u>
Accumulated Depreciation					
Balance at 1 February 2022	-	2,149	429,810	38,125	470,084
Charge for Year	-	1,786	29,973	1,700	33,459
Disposal	-	-	(773)	-	(773)
Balance at 31 January 2023	<u>-</u>	<u>3,935</u>	<u>459,010</u>	<u>39,825</u>	<u>502,770</u>
Net Book Values					
At 31 January 2023	<u>-</u>	<u>12,744</u>	<u>176,007</u>	<u>6,800</u>	<u>195,551</u>
At 31 January 2022	<u>-</u>	<u>10,184</u>	<u>182,346</u>	<u>8,500</u>	<u>201,030</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost.

It is the Trust's policy to maintain the freehold property to a high standard of repair.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£	£	£
Cost at 1 February 2022	-	-	104	104
Additions	-	-	-	-
Cost 31 January 2023	-	-	104	104

The investment brought forward in subsidiary companies represent the entire share capital of Cathedral House Media Limited of £100, the entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned and Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owed.

16 Stocks	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£	£	£
Bookshop	27,958	31,099	27,958	31,099
Coffee Shop & Fizzy Lizard	8,088	6,063	8,088	6,063
	<u>36,046</u>	<u>37,162</u>	<u>36,046</u>	<u>37,162</u>

17 Debtors	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	5,515	-	5,515	-
Taxation Recoverable	13,353	13,524	13,353	13,524
Prepayments	50,275	61,558	42,501	55,399
Amount Owed by Promised Land Developments Ltd	-	-	13,389,776	12,841,276
Amount Owed by Cathedral House Care Services Ltd	-	-	137,135	86,935
	<u>69,143</u>	<u>75,082</u>	<u>13,588,280</u>	<u>12,997,134</u>

18 Liabilities: Amounts due within one year	(Consolidated)		(Charity)	
	2023	2022	2023	2022
	£	£	£	£
Bank Overdraft	85,593	-	-	-
Trade Creditors	32,755	27,843	30,488	27,843
PAYE	4,073	2,217	2,358	2,217
VAT	10,830	6,840	10,830	6,840
Sundry creditors	-	99	-	101
Accruals	28,946	22,526	11,930	14,354
Bank loan	570,372	624,000	-	-
Other loans	8,000	32,000	8,000	32,000
	<u>740,569</u>	<u>715,525</u>	<u>63,606</u>	<u>83,355</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2023 £	2022 £	2023 £	2022 £
Within two to five years:				
Hire purchase liability	-	-	-	-
Bank Loan	<u>2,281,488</u>	<u>2,496,000</u>	<u>-</u>	<u>-</u>
In more than five years:				
Bank Loan	<u>771,876</u>	<u>1,092,449</u>	<u>-</u>	<u>-</u>
	<u>3,053,364</u>	<u>3,588,449</u>	<u>-</u>	<u>-</u>

20 Security (Consolidated)

On 13 February 2008 a 20 year £9m loan facility for Promised Land Developments Limited was agreed with Barclays Bank Plc. This allowed the organisation to further develop the new church building.

Promised Land Developments Limited had entered a variable rate interest contract with Barclays PLC at a rate of 1.1% above base.

A refinancing exercise was conducted post year end as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5 year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

In addition, a £200,000 overdraft facility in the name of Huddersfield Christian Fellowship Registered Charity is in place.

As part of the banking facilities for Huddersfield Christian Fellowship Registered Charity, four of the Trustees have signed a non joint personal guarantee for a limited amount. The total aggregate amount guaranteed by all the Trustees amounts to £232,000.

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2023 £	No	2022 £
Individual	9	22,963	24	8,634
Institutional	-	-	3	4,145
		<u>22,963</u>		<u>12,779</u>

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	£
Churches in Tanzania	<u>-</u>	<u>3,500</u>
	<u>-</u>	<u>3,500</u>

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2023

25	Cash generated from operations	(Consolidated)		(Charity)	
		2023	2022	2023	2022
		£	£	£	£
	Profit for the year after tax	246,745	431,025	546,310	663,684
	Adjusted for:				
	Finance costs	104,944	56,115	163	999
	Depreciation of tangible assets	167,908	169,607	33,462	33,627
	Loss/(profit) on sale of assets	600	2,069	600	2,069
	Movement in working capital				
	Decrease in stock	1,116	5,460	1,116	5,460
	Decrease/(increase) in debtors	5,939	11,036	(591,146)	(656,356)
	(Decrease)/increase in creditors	17,142	23,262	4,311	27,428)
	Cash generated from operations	544,394	698,574	(5,184)	76,911
26	Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
		2023	2022	2023	2022
	Cash at bank and in hand	91,153	207,466	85,625	143,615
	Total cash and cash equivalents	91,153	207,466	85,625	143,615

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2023

	2023		2022	
	£	£	£	£
INCOME				
Offerings and Tithes	1,186,294		1,089,111	
Taxation Refunds	204,591		181,013	
Donations	41,177		22,929	
Bank Deposit Interest	32		7	
Sundries	3,373		5,779	
Rents Received	69,223		152,385	
Functions	-		590	
Trips	9,101		6,505	
Catering	15,326		8,066	
		1,529,117		1,466,385
EXPENDITURE				
Wages	252,468		231,763	
Employers NIC	32,424		32,445	
Employers Pension costs	7,043		5,295	
Property Running Costs	159,886		184,747	
Gifts	34,873		12,779	
Ministry Costs	-		1,284	
Books and Music	6,049		4,646	
Postage and Stationery	6,123		27	
Advertising	22		72	
Catering	23,750		10,638	
Cleaning	7,346		4,867	
Conference, Fees and Subscriptions	21,545		1,192	
Youth and Childrens Work	840		78	
Trips	20,860		2,030	
Audit and Accountancy Fees	4,298		3,915	
Trustees Remuneration	170,000		125,750	
Elders Non-Trustee Remuneration	59,333		23,500	
Missions and Outreach	31,130		20,433	
Events Costs	1,314		1,777	
IT Costs	19,248		16,487	
Motor Expenses	4,320		6,267	
Sundries	227		756	
Operating Lease Rental	36,517		45,992	
Bank and Credit Charges	2,321		3,412	
Hire Purchase Interest	163		999	
Depreciation	25,810		25,903	
Loss on Disposal of Fixed Assets	600		108	
		928,510		767,162
OTHER OPERATING INCOME				
Coronavirus job retention scheme grant	-		30,237	
		-		30,237
Surplus For The Year		600,607		729,460

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2023

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2023 Total £	2022 Total £
SALES	60,708	146,054	147,851	354,613	245,897
PURCHASES	38,192	67,100	35,685	140,977	85,776
Stock Movement	3,141	(2,014)	(11)	1,116	5,161
GROSS PROFIT	19,375	80,968	112,177	212,520	154,960
EXPENDITURE					
Wages	29,389	88,811	89,535	207,735	198,062
Employers NIC	2,822	2,970	(1,107)	4,685	11,040
Employers Pension Costs	682	834	447	1,963	3,011
Training costs	270	58		328	729
Rates, Water and Insurance	591	692	1,312	2,595	4,769
Conference & Subscription fees	1,084	737	1,071	2,892	2,139
Office costs and repairs	190	3,857	7,339	11,386	8,691
Postage Stationery, IT and Advertising	636	95	389	1,120	6,941
Audit and Accountancy	1,147	1,146	1,146	3,439	3,012
Professional Fees	5,225	5,225	5,225	15,675	0
Bank and Credit Charges	1,260	2,596	3,256	7,112	5,341
Incidentals	4	(3)	234	235	616
Loss on disposal of fixed assets	-	-	-	-	1,961
	43,300	107,018	108,847	259,165	246,312
OTHER OPERATING INCOME					
Coronavirus job retention scheme grant	-	-	-	-	22,204
Other Coronavirus funding	-	-	-	-	11,096
(Loss) / Profit Before Depreciation	(23,925)	(26,050)	3,330	(46,645)	(58,052)
Less: Depreciation	(704)	(2,508)	(4,440)	(7,652)	(7,724)
(Loss) For The Year	(24,629)	(28,558)	(1,110)	(54,297)	(65,776)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2023

	2023		2022	
	£	£	£	£
INCOME				
Rents Received	-	-	-	-
EXPENDITURE				
Rent and Rates	154		154	
Property Repairs	-		6,147	
Audit and Accountancy Fees	5,500		2,500	
Bank and Credit Charges	4,004		4,992	
Sundries	-		13	
Bank Interest on Loan and Overdraft	104,781		53,622	
Hire Purchase Interest	-		1,494	
		114,439		68,922
(Loss) Before Depreciation		(114,439)		(68,922)
Less: Depreciation		(134,407)		(135,935)
(Loss) For The Year		(248,846)		(204,857)

CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2022

	2023		2022	
	£	£	£	£
INCOME				
Domiciliary Care Fees and Cross chargeable income	52,228		45,521	
		52,228		45,521
DIRECT COSTS				
Wages	87,726		62,584	
Employers NIC	6,478		3,052	
Employers Pension costs	1,612		1,108	
Staff Uniform	119		454	
Mileage Charges	387		459	
Sundries	-		-	
		96,322		67,657
ADMIN COSTS				
Cleaning	191		80	
Insurance	2,199		1,978	
Staff Training	150		-	
Professional Fees	458		348	
Audit and Accountancy Fees	3,330		3,150	
Bank and Credit Charges	239		213	
Bad and Doubtful Debts	19		-	
Stationery	-		199	
		6,586		5,968
OTHER OPERATING INCOME				
Coronavirus job retention scheme grant	-		347	
Other Coronavirus funding	-		-	
		-		347
(Loss) Before Depreciation		(50,680)		(27,757)
Less: Depreciation		(39)		(45)
(Loss) For The Year		(50,719)		(27,802)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 514595

Accounts

SIGNED COPY

Charity's Registered Number: 514595

Huddersfield Christian Fellowship

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CONTENTS	PAGE
Trustees' Report	1 - 5
Statement of Trustees' Responsibilities	6
Auditors' Report	7 - 9
Statement of Financial Activities	10 - 11
Balance Sheet	12 - 13
Statement of Cash Flow	14 - 15
Notes to the Accounts	16 - 26
Revenue and Trading Accounts	27 - 29

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2022

The trustees present their report and accounts for the year ended 31 January 2022.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
SOLICITORS	Croftons Solicitors The Lexicon Mount Street Manchester M2 5FA
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

Huddersfield Christian Fellowship

Trustees' Report for the Year Ended 31 January 2022

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 200 attending each Saturday night. The numbers dropped slightly as society began mixing again after the pandemic restrictions were lifted, but these numbers are climbing again. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 170 children in attendance. The training programme for youth is still interested in developing musical skills continued throughout the year and it is pleasing to note that a number of these young musicians are still graduating into the main church worship team. There is a steady progression in this area.

Music and Media:- The Fellowship has a reputation for musical excellence.

Church relationships:- Relationships with other churches have flourished once again this year with the return to travel set to resume in Summer. Our relationships with churches in the USA, Tanzania, Kenya, Ukraine, The Netherlands and churches in the UK have blossomed with travel to some of those countries resuming in summer of 2022. We are no longer affiliated to MFG and ceased membership in December 2021.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2022

Financial support:- The charity has performed remarkably well during the period of COVID-19.

The financial year has seen charitable income fall by just 1.5% over the prior year, yet net income n resources has actually increased by £34,000.

During the course of the year the charity has repaid £473,000 against the bank loan which now stands at £4,212,000. The charity made use of the government furlough scheme which aided financial support, but had to make the difficult decision to go through a formal process of redundancies in order to create a sustainable and viable staffing model for the future.

Centre Books and Crafts:- This has been another challenging year and therefore recorded a loss, however they continue to be a great shop window for the church along with the Play Gym.

Cathedral House Care Services:- Cathedral House Care Services continues to be operational. The objective of this service is to provide care for an increasingly elderly generation of the congregation and to facilitate their needs both for now and for the future. Having said this the care is not solely restricted to the elderly with more and more church members in their 40's and 50's needing similar care. The Care Service has grown this year with an extra member of staff being added to the team. We look forward to its growth over the next few years.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees of whom there are 8, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

(e) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a company under which the construction of the new church building is taking place. Whilst the majority of the work has been completed, there still remains the completion of the final phase.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2022

(d) RESERVES POLICY

The trustees do not have a formal reserves policy but income from Offerings and Donations are received on a weekly and monthly cash basis which is sufficient to meet the day to day running costs of the Charity.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years. One significant achievement to note is the continuation of the hire of the building with the NHS during the pandemic as a COVID-19 vaccination centre. The initial contract for the vaccine centre has continued all year with rooms used daily for the entire year. This is likely to be extended well into 2022, albeit in smaller rooms, as the pandemic subsides.

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, however, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. We are delighted to report that the charity has repaid a total of £473,000 against the bank loan this year. Combined with the completion of these rooms, the church is now better equipped to host such events on a more regular basis which will help develop the church financially for the years ahead. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

(h) COVID-19

At the date that this report is issued it would be appropriate of the trustees to acknowledge the impact that COVID-19 has still had on the church, the businesses and the general financial outlook following this unprecedented change.

Along with taking advantage of a capital holiday payment on the mortgage from December 2020 until June 2021 we, as trustees, have taken a number of significant steps to help secure the church through this period including furloughing members of staff at the appropriate time and implementing safety changes within the businesses to ensure that we are compliant with any safety restrictions that need to be in place in order for us to open up these businesses as soon as possible.

We reopened the businesses in a safe environment for both our staff and the public that we serve. As a result the trustees are confident of the financial stability of the charity and its sustainability throughout this period and beyond and we have seen all of the businesses thrive following the period of restrictions over the last 2 years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2022

(i) Updated Minute

In completing the 2021-2022 Annual Return, I noticed that a mistake was made on the 2020-2021 Annual Return which I had open for reference. The mistaken entry is taken from page 13 of the Annual Report. The balance figure of £126,711 was entered into the Annual Return in the Assets section rather than the consolidated figure of £129,802 which was on page 12 of the Annual.

On behalf of the board of trustees

A handwritten signature in cursive script, appearing to read 'J Lewis', written in black ink. The signature is fluid and extends across the width of the page.

**J Lewis
Trustee**

Dated: 8 July 2022

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Huddersfield Christian Fellowship

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2022

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2022 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

Huddersfield Christian Fellowship

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2022

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and;
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2022

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Fielding FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited**



.....

**Chartered Accountants
Statutory Auditor**

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 8 July 2022

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2022

	2022 £	2021 £
Income and Expenditure		
Incoming Resources		
Fund Raising Income	2 253,963	107,354
Charitable Income	3 1,293,053	1,312,828
Investment Income	4 7	18
Other Income	5 274,664	344,938
Total Incoming Resources	<u>1,821,687</u>	<u>1,765,138</u>
Resources Expended		
Fund Raising Costs	6 357,245	308,180
Charitable Activities	7 964,377	967,456
Governance Costs	8 12,925	18,884
Finance Costs	9 56,115	73,826
Total Resources Expended	10 <u>1,390,662</u>	<u>1,368,346</u>
Net Incoming Resources for the Year	431,025	396,792
Balances brought forward at 1 February	9,041,344	8,644,552
Balances carried forward at 31 January	<u>9,472,369</u>	<u>9,041,344</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2022

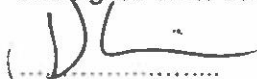
	Note	2022 £	2021 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	253,963	107,354
Charitable Income	3	1,293,053	1,312,828
Investment Income	4	7	18
Other Income	5	228,796	286,311
Total Incoming Resources		<u>1,775,819</u>	<u>1,706,511</u>
Resources Expended			
Fund Raising Costs	6	357,245	308,180
Charitable Activities	7	746,964	758,428
Governance Costs	8	6,927	6,265
Finance Costs	9	999	3,104
Total Resources Expended	10	<u>1,112,135</u>	<u>1,075,977</u>
Net Incoming Resources for the Year		663,684	630,534
Balances brought forward at 1 February		12,632,006	12,001,472
Balances carried forward at 31 January		<u>13,295,690</u>	<u>12,632,006</u>

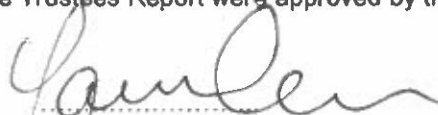
HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Balance Sheet at 31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	13,456,633	13,605,125
Investments	15	-	-
Current assets			
Stock	16	37,162	42,622
Debtors	17	75,082	86,117
Cash at bank and in hand		207,466	129,802
		<u>319,710</u>	<u>258,541</u>
Liabilities: amounts falling due within one year	18	<u>715,525</u>	<u>577,426</u>
Net Current (Liabilities)		(395,815)	(318,885)
Total Assets less Current Liabilities		<u>13,060,818</u>	<u>13,286,240</u>
Liabilities: amounts falling due after more than one year	19	3,588,449	4,244,896
Net Assets		<u>9,472,369</u>	<u>9,041,344</u>
Income Funds			
Unrestricted		<u>9,472,369</u>	<u>9,041,344</u>

These accounts together with the Trustees Report were approved by the Board of Trustees on 8 July 2022 and signed on its behalf by:


.....
J Skinner


.....
J Lewis

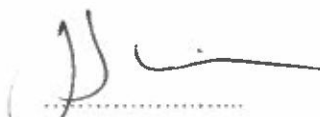

.....
S Gladstone


HUDDERSFIELD CHRISTIAN FELLOWSHIP

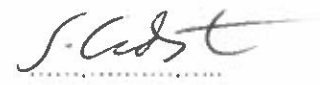
Balance Sheet at 31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	201,030	213,542
Investments	15	104	104
Current assets			
Stock	16	37,162	42,622
Debtors	17	12,997,134	12,340,778
Cash at bank and in hand		143,615	126,711
		13,177,911	12,510,111
Liabilities: amounts falling due within one year	18	83,355	91,751
Net Current Assets		13,094,556	12,418,360
Total Assets less Current Liabilities		13,295,690	12,632,006
Liabilities: amounts falling due after more than one year	19	-	-
Net Assets		13,295,690	12,632,006
Income Funds			
Unrestricted		13,295,690	12,632,006

These accounts together with the Trustees Report were approved by the Board of Trustees on 8 July 2022 and signed on its behalf by:


.....
J Skinner


.....
J Lewis


.....
S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2022

	Note	2022 £	2021 £
Cash flow from operating activities			
Cash generated from operations	25	698,574	592,719
Finance costs	9	<u>(56,115)</u>	<u>(73,826)</u>
Net cash inflow from operations		642,459	518,893
Investing activities			
Purchase of tangible fixed assets		(23,184)	(12,155)
Proceeds from sale of fixed assets		<u>-</u>	<u>-</u>
Net cash used in investing activities		(23,184)	(12,155)
Finance activities			
Repayment of bank loans		(473,447)	(110,217)
Repayment of overdraft		(18,939)	(277,923)
(Repayment)/increase in hire purchase		(17,225)	(38,952)
Repayment of other loans		<u>(32,000)</u>	<u>(9,000)</u>
Net cash provided by (used in) financing activities		(541,611)	(436,092)
Net cash increase/(decrease) in cash and cash equivalents		77,664	70,646
Cash and cash equivalents at the beginning of the year		129,802	59,156
Cash and cash equivalents at end of year	26	<u>207,466</u>	<u>129,802</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2022

	Note	2022 £	2021 £
Cash flow from operating activities			
Cash generated from operations	25	76,911	109,370
Finance costs	9	(999)	(3,104)
Net cash inflow from operations		<u>75,912</u>	<u>106,266</u>
Investing activities			
Purchase of tangible fixed assets		(23,184)	(12,155)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		<u>(23,184)</u>	<u>(12,155)</u>
Finance activities			
Repayment in hire purchase		(3,824)	(12,191)
Repayment of other loans		(32,000)	(12,000)
Net cash provided by (used in) financing activities		<u>(35,824)</u>	<u>(24,191)</u>
Net cash increase/(decrease) in cash and cash equivalents		16,904	69,920
Cash and cash equivalents at the beginning of the year		126,711	56,791
Cash and cash equivalents at end of year	26	<u><u>143,615</u></u>	<u><u>126,711</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym and providing care-services.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Land and buildings. Last year the decision was made by the trustees to start depreciating the building over 100 years on a straight-line basis.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Investments are stated at cost value.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation on its other income or capital gains. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgement and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

2 Fund Raising Income			2022	2021
			£	£
Catering			8,066	3,130
Centre Books and Crafts			245,897	104,224
			<u>253,963</u>	<u>107,354</u>
3 Charitable Income			2022	2021
			£	£
Offerings and Tithes			1,270,124	1,292,527
Donations			22,929	20,301
			<u>1,293,053</u>	<u>1,312,828</u>
4 Investment Income			2022	2021
			£	£
Bank Interest			7	18
			<u>7</u>	<u>18</u>
5 Other Income				
	(Consolidated)	(Charity)		
	2022	2021	2022	2021
	£	£	£	£
Rents Received	152,385	34,391	152,385	19,028
Trips	6,505	-	6,505	-
Functions	590	2,130	590	2,130
Sundries	5,779	10,303	5,779	10,303
Domiciliary Care Fees	45,521	35,671	-	-
Coronavirus funding	63,884	262,443	63,537	254,850
	<u>274,664</u>	<u>344,938</u>	<u>228,796</u>	<u>286,311</u>
6 Fund Raising Costs			2022	2021
			£	£
Catering			10,638	10,212
Books and Music			4,646	483
Coffee, Book Shop, Fizzy Lizard and Care Services -				
Cost of Sales			90,937	45,959
Wages and Salaries			212,113	226,242
Training costs and uniform			729	50
Rates, Water and Insurance			4,769	3,024
Telephone			2,139	1,700
Office costs and repairs			8,691	4,481
Postage, Stationery and Advertising			6,941	3,349
Bank and Credit Charges			5,341	3,193
Incidentals			616	469
Depreciation			7,724	8,560
Loss/(Profit) on disposal of fixed assets			1,961	458
			<u>357,245</u>	<u>308,180</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

7 Charitable activities	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£		
Trustees Remuneration	125,750	105,460	125,750	105,460
Missions and Outreach	20,433	14,786	20,433	14,786
Gifts (note 21)	12,779	47,439	12,779	47,439
Ministry costs	1,284	2,350	1,284	2,350
Property Running Costs	193,026	159,097	184,747	157,057
Youth and childrens work	78	48	78	48
Trips	2,030	1,400	2,030	1,400
Wages and Salaries	359,747	362,215	293,003	302,267
Staff training and uniform	454	62	-	-
Printing, Postage, Stationery and Advertising	298	23,718	99	23,662
Conference Fees and Subscriptions	1,192	110	1,192	110
Events costs	1,777	1,812	1,777	1,812
IT costs	16,487	16,455	16,487	16,455
Motor Expenses	6,726	10,037	6,267	6,125
Cleaning	4,947	4,466	4,867	4,179
Bank and Credit Charges	8,617	7,482	3,412	2,557
Sundry Expenses	769	2,192	756	2,179
Operating lease rental	45,992	41,444	45,992	41,444
Depreciation	161,883	166,463	25,903	28,678
Loss/(Profit) on disposal of fixed assets	108	420	108	420
	964,377	967,456	746,964	758,428

8 Governance costs	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£	£	£
Audit and Accountancy Fees	12,577	13,015	6,927	6,265
Professional Fees	348	5,869	-	-
	12,925	18,884	6,927	6,265

9 Finance costs	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£	£	£
Bank interest on loans	53,622	60,538	-	-
Bank overdraft interest	-	7,311	-	-
Hire purchase interest	2,493	5,977	999	3,104
	56,115	73,826	999	3,104

10 Total Resources Expended (Consolidated)

	Staff Costs	Dep'n	Other Costs	Total 2022	Total 2021
	£	£	£	£	£
Fund Raising and Publicity	212,113	7,724	137,408	357,245	308,180
Charitable Activities	359,747	161,883	442,747	964,377	967,456
Governance Costs	-	-	12,925	12,925	18,884
Finance Costs	-	-	56,115	56,115	73,826
	571,860	169,607	649,195	1,390,662	1,368,346

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

	(Consolidated)	
	2022	2021
	£	£
Staff Costs:		
Wages and Salaries	515,909	478,820
Social Security Costs	46,537	41,940
Pension costs	9,414	7,750
	<u>571,860</u>	<u>520,760</u>

No employee earned £60,000 p.a. or more.

The average number of employees was:

	No.	No.
Full Time	21	15
Part Time	13	27
	<u>34</u>	<u>42</u>

Total Resources Expended (Charity)

	Staff Costs £	Dep'n £	Other Costs £	Total 2022 £	Total 2021 £
Fund Raising and Publicity	212,113	7,724	137,408	357,245	308,180
Charitable Activities	293,003	25,903	428,058	746,964	758,428
Governance Costs	-	-	6,927	6,927	6,265
Finance Costs	-	-	999	999	3,104
	<u>505,116</u>	<u>33,627</u>	<u>573,392</u>	<u>1,112,135</u>	<u>1,075,977</u>

	£	£
Staff Costs:		
Wages and Salaries	453,325	478,820
Social Security Costs	43,485	41,939
Pension costs	8,306	7,750
	<u>505,116</u>	<u>528,509</u>

No employee earned £60,000 p.a. or more.

The average number of employees was:

	No.	No.
Full Time	19	20
Part Time	11	15
	<u>30</u>	<u>35</u>

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £12,577 (2021 - £13,015).

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

12 Financial Commitments

At 31 January 2022 the Charity was committed to make the following payments under non-cancellable operating leases:

	2022	2021
	£	£
Operating lease which expires:		
Within one year	20,081	51,420
Between two and five years	71,743	206,645
Over 5 years	22,420	-
	<u>114,244</u>	<u>258,065</u>

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

	2022	2021
	£	£
<u>Trustees</u>		
Jonathan Skinner Senior Pastor	55,833	55,000
Stuart Gladstone Pastor	41,250	40,000
James Lewis Pastor	28,667	10,460
	<u>125,750</u>	<u>105,460</u>
<u>Connected persons</u>		
Lindsay Gladstone - being the wife of S Gladstone	1,875	21,575
Wendy Skinner - being the wife of J Skinner	20,417	20,000
Sharn Skinner- being the daughter of J Skinner	2,617	-
Jo Lewis - being wife of J Lewis	15,768	11,500
	<u>40,677</u>	<u>53,075</u>

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Jonathan Nichols or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

James and Jo Lewis have given a loan to the charity. The balance at the year end was £32,000 (2021: £64,000). This is an interest free loan to support the charity and will be repaid over the coming years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2021	13,575,316	5,461	743,443	46,625	14,370,845
Additions	-	6,872	16,312	-	23,184
Disposal	-	-	(13,924)	-	(13,924)
Balance at 31 January 2022	<u>13,575,316</u>	<u>12,333</u>	<u>745,831</u>	<u>46,625</u>	<u>14,380,105</u>
Accumulated Depreciation					
Balance at 1 February 2021	251,498	1,104	477,118	36,000	765,720
Charge for Year	125,749	1,045	40,688	2,125	169,607
Disposal	-	-	(11,855)	-	(11,855)
Balance at 31 January 2022	<u>377,247</u>	<u>2,149</u>	<u>505,951</u>	<u>38,125</u>	<u>923,472</u>
Net Book Values					
At 31 January 2022	<u>13,198,069</u>	<u>10,184</u>	<u>239,880</u>	<u>8,500</u>	<u>13,456,633</u>
At 31 January 2021	<u>13,323,818</u>	<u>4,357</u>	<u>266,325</u>	<u>10,625</u>	<u>13,605,125</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. Therefore, based on the valuation no impairment adjustment was required.

Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2021	-	5,461	609,768	46,625	661,854
Additions	-	6,872	16,312	-	23,184
Disposal	-	-	(13,924)	-	(13,924)
Balance at 31 January 2022	<u>-</u>	<u>12,333</u>	<u>612,156</u>	<u>46,625</u>	<u>671,114</u>
Accumulated Depreciation					
Balance at 1 February 2021	-	1,104	411,208	36,000	448,312
Charge for Year	-	1,045	30,457	2,125	33,627
Disposal	-	-	(11,855)	-	(11,855)
Balance at 31 January 2022	<u>-</u>	<u>2,149</u>	<u>429,810</u>	<u>38,125</u>	<u>470,084</u>
Net Book Values					
At 31 January 2022	<u>-</u>	<u>10,184</u>	<u>182,346</u>	<u>8,500</u>	<u>201,030</u>
At 31 January 2021	<u>-</u>	<u>4,357</u>	<u>198,560</u>	<u>10,625</u>	<u>213,542</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost.

It is the Trust's policy to maintain the freehold property to a high standard of repair.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£	£	£
Cost at 1 February 2020	-	-	104	104
Additions	-	-	-	-
Cost 31 January 2021	-	-	104	104

The investment brought forward in subsidiary companies represent the entire share capital of Cathedral House Media Limited of £100, the entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned and Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owed.

16 Stocks	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£	£	£
Bookshop	31,099	38,620	31,099	38,620
Coffee Shop & Fizzy Lizard	6,063	4,002	6,063	4,002
	<u>37,162</u>	<u>42,622</u>	<u>37,162</u>	<u>42,622</u>

17 Debtors	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	-	10,251	-	10,080
Taxation Recoverable	13,524	10,128	13,524	10,128
VAT	-	-	-	819
Pension control	-	182	-	182
Prepayments	61,558	65,556	55,399	59,282
Amount Owed by Promised Land Developments Ltd	-	-	12,841,276	12,201,551
Amount Owed by Cathedral House Care Services Ltd	-	-	86,935	58,736
	<u>75,082</u>	<u>86,117</u>	<u>12,997,134</u>	<u>12,340,778</u>

18 Liabilities: Amounts falling due within one y	(Consolidated)		(Charity)	
	2022	2021	2022	2021
	£	£	£	£
Bank Overdraft	-	18,939	-	-
Trade Creditors	27,843	7,969	27,843	7,927
PAYE	2,217	9,116	2,217	9,116
VAT	6,840	2,887	6,840	-
Sundry creditors	99	645	101	645
Accruals	22,526	15,645	14,354	6,239
Hire purchase liability	-	17,225	-	3,824
Bank loan	624,000	441,000	-	-
Other loans	32,000	64,000	32,000	64,000
	<u>715,525</u>	<u>577,426</u>	<u>83,355</u>	<u>91,751</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2022 £	2021 £	2022 £	2021 £
Within two to five years:				
Hire purchase liability	-	-	-	-
Bank Loan	<u>2,496,000</u>	<u>2,352,000</u>	<u>-</u>	<u>-</u>
In more than five years				
Bank Loan	<u>1,092,449</u>	<u>1,892,896</u>	<u>-</u>	<u>-</u>
	<u><u>3,588,449</u></u>	<u><u>4,244,896</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

20 Security (Consolidated)

On 13 February 2008 a 20 year £9m loan facility for Promised Land Developments Limited was agreed with Barclays Bank Plc. This will allow the organisation to further develop the new church building. In addition a £0.50m overdraft facility is in place.

Promised Land Developments Limited has entered a variable rate interest contract with Barclays Bank Plc at a rate of 1.1% above base.

As part of the banking facilities for Promised Land Developments Limited, four of the Trustees of Huddersfield Christian Fellowship Registered Charity have signed a non joint and several personal guarantee for a limited amount. The total aggregate amount guaranteed by these Trustees amounts to £232,000.

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2022 £	No	2021 £
Individual	24	8,634	5	7,286
Institutional	3	4,145	5	40,153
		<u>12,779</u>		<u>47,439</u>

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	£
Churches in Tanzania	3,500	-
MFG	-	37,393
	<u>3,500</u>	<u>37,393</u>

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

23 COVID-19 Pandemic

The impact of the global pandemic, COVID-19, has continued through 2021 and 2022. This has resulted in lockdown measures being introduced which have had economic repercussions for both the UK and globally.

When restriction started to be lifted, businesses reopened on a phased approach with social distancing measures being adopted where necessary. All legal restrictions were fully lifted on 30 June 2021.

Church services started to be commence on site as soon as it was safe to do so.

During the pandemic the building was used to assist with the vaccine rollout.

For the period November 2020 to May 2021, as a result of COVID-19, a holiday on the capital repayments on the long-term loan was made available. The repayment of interest continuing throughout the year. This has helped toward managing cashflow during this period.

Domiciliary services continued to be offered throughout the year under the subsidiary company, Cathedral House Care Services Limited (CHCS). The service has not had sufficient time to build a good client base as COVID-19 has effected the growth rate. Huddersfield Christian Fellowship continues to support CHCS to ensure operational commitments continue to be met during this period.

24 Events after the reporting date

There are still many uncertainties as to the longer term implications of COVID-19, but the trustees have assessed the immediate impact and do not believe there will be a material effect on the charity and therefore continue to adopt the going concern basis.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2022

25	Cash generated from operations	(Consolidated)		(Charity)	
		2022	2021	2022	2021
		£	£	£	£
	Profit for the year after tax	431,025	396,792	663,684	630,534
	Adjusted for:				
	Finance costs	56,115	73,826	999	3,104
	Depreciation of tangible assets	169,607	175,023	33,627	37,238
	Loss/(profit) on sale of assets	2,069	878	2,069	878
	Movement in working capital				
	Decrease in stock	5,460	2,065	5,460	2,065
	Decrease/(increase) in debtors	11,036	(15,625)	(656,356)	(533,907)
	(Decrease)/increase in creditors	23,262	(40,240)	27,428	(30,542)
	Cash generated from operations	698,574	592,719	76,911	109,370
26	Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
		2022	2021	2022	2021
	Cash at bank and in hand	207,466	129,802	143,615	126,711
	Overdraft facility repayable on demand	-	-	-	-
	Total cash and cash equivalents	-	-	-	-
		207,466	129,802	143,615	126,711

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2022

	2022		2021	
	£	£	£	£
INCOME				
Offerings and Tithes	1,089,111		1,072,048	
Special appeal offering	-		30,993	
Taxation Refunds	181,013		189,486	
Donations	22,929		20,301	
Bank Deposit Interest	7		18	
Sundries	5,779		10,303	
Rents Received	152,385		19,028	
Functions	590		2,130	
Trips	6,505		-	
Catering	8,066		3,130	
		1,466,385		1,347,437
EXPENDITURE				
Wages	255,263		267,824	
Employers NIC	32,445		30,038	
Employers Pension costs	5,295		4,405	
Property Running Costs	184,747		157,057	
Gifts	12,779		47,439	
Ministry costs	1,284		2,350	
Books and Music	4,646		483	
Postage and Stationery	27		8,088	
Advertising	72		15,574	
Catering	10,638		10,212	
Cleaning	4,867		4,179	
Conference, Fees and Subscriptions	1,192		110	
Youth and childrens work	78		48	
Trips	2,030		1,400	
Audit and Accountancy Fees	3,915		3,640	
Pastors and Elders Remuneration	125,750		105,460	
Missions and Outreach	20,433		14,786	
Events costs	1,777		1,812	
IT costs	16,487		16,455	
Motor Expenses	6,267		6,125	
Sundries	756		2,179	
Operating lease rental	45,992		41,444	
Bank and Credit Charges	3,412		2,557	
Hire purchase interest	999		3,104	
Depreciation	25,903		28,678	
Loss on disposal of fixed assets	108		420	
		767,162		775,867
OTHER OPERATING INCOME				
Coronavirus job retention scheme grant	30,237		117,558	
		30,237		117,558
Surplus For The Year		729,460		689,128

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2022

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2022 Total £	2021 Total £
SALES	48,086	104,578	93,233	245,897	104,224
PURCHASES	24,302	35,586	25,888	85,776	43,593
Stock Movement	7,521	(2,170)	(190)	5,161	2,366
GROSS PROFIT	16,263	71,162	67,535	154,960	58,265
EXPENDITURE					
Wages	31,290	82,741	84,031	198,062	210,996
Employers NIC	2,010	6,814	2,216	11,040	11,901
Employers Pension Costs	563	1,862	586	3,011	3,345
Training costs	-	679	50	729	50
Rates, Water and Insurance	897	1,189	2,683	4,769	3,024
Conference & Subscription fees	773	1,158	208	2,139	1,700
Office costs and repairs	399	5,026	3,266	8,691	4,481
Postage Stationery, IT and Advertising	1,856	1,221	3,864	6,941	3,349
Audit and Accountancy	1,004	1,004	1,004	3,012	2,625
Bank and Credit Charges	1,071	2,049	2,221	5,341	3,193
Incidentals	3	507	106	616	469
Loss on disposal of fixed assets	1,866	95	-	1,961	458
	41,732	104,345	100,235	246,312	245,591
OTHER OPERATING INCOME					
Coronavirus job retention scheme grant	1,508	13,423	7,273	22,204	115,268
Other Coronavirus funding	-	-	11,096	11,096	22,024
(Loss) Before Depreciation	(23,961)	(19,760)	(14,331)	(58,052)	(50,034)
Less: Depreciation	(825)	(2,160)	(4,739)	(7,724)	(8,560)
(Loss) For The Year	(24,786)	(21,920)	(19,070)	(65,776)	(58,594)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2022

	2022		2021	
	£	£	£	£
INCOME				
Rents Received	-	0	15,363	15,363
EXPENDITURE				
Rent and rates	154		154	
Property repairs	6,147		-	
Professional fees	-		5,521	
Audit and Accountancy Fees	2,500		2,500	
Bank and Credit Charges	4,992		4,708	
Sundries	13		13	
Bank interest on loan and overdraft	53,622		67,849	
Hire purchase interest	1,494		2,873	
		68,922		83,618
(Loss) Before Depreciation		(68,922)		(68,255)
Less: Depreciation		(135,935)		(137,732)
(Loss) For The Year		(204,857)		(205,987)

CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2022

	2022		2021	
	£	£	£	£
INCOME				
Domiciliary Care Fees and Cross chargeable income	45,521		35,671	
		45,521		35,671
DIRECT COSTS				
Wages	62,584		55,439	
Employers NIC	3,052		3,548	
Employers Pension costs	1,108		961	
Staff Uniform	454		62	
Mileage Charges	459		3,912	
Sundries	-		-	
		67,657		63,922
ADMIN COSTS				
Cleaning	80		287	
Insurance	1,978		1,886	
Postage	-		53	
Professional Fees	348		348	
Audit and Accountancy Fees	3,150		4,250	
Bank and Credit Charges	213		217	
Stationery	199		3	
		5,968		7,044
OTHER OPERATING INCOME				
Coronavirus job retention scheme grant	347		6,599	
Other Coronavirus funding	-		994	
		347		7,593
(Loss) Before Depreciation		(27,757)		(27,702)
Less: Depreciation		(45)		(53)
(Loss) For The Year		(27,802)		(27,755)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 514595

Accounts

Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CONTENTS	PAGE
Trustees' Report	1 - 5
Statement of Trustees' Responsibilities	6
Auditors' Report	7 - 9
Statement of Financial Activities	10 - 11
Balance Sheet	12 - 13
Statement of Cash Flow	14 - 15
Notes to the Accounts	16 - 27
Revenue and Trading Accounts	28 - 30

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2021

The trustees present their report and accounts for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
SOLICITORS	Croftons Solicitors The Lexicon Mount Street Manchester M2 5FA
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2021

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.
2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows:-
 - a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
 - b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
 - c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
 - d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
 - e) The resurrection of Jesus Christ from the dead.
 - f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
 - g) The indwelling and work of the Holy Spirit in the believer.
 - h) The expectation of the personal return of the Lord Jesus Christ.
3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Fellowship's Youth programme.
2. The expansion of relationships with churches nationally and internationally.
3. The continued financial support of both individuals and religious organisations.
4. The continued support of Centre Books and Crafts.

Activities

Youth programme:- The Fellowship has six youth groups that meet on Saturday evenings with over 250 attending each Saturday night. However these only met from January until March 7th 2020. Since then, the activities have been conducted via zoom with some in person outdoor activities for different age groups of the youth meeting during the summer months of July and August once the first round of restrictions had been lifted. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13 with 220 children in attendance. Again, the church app facilitated all of the activities for the youth age ranges. This particular aspect of the Fellowship's work is run predominately by volunteers and continued to be during the year of lockdowns and restrictions. The training programme for youth is still interested in developing musical skills continued throughout the year and it is pleasing to note that a number of these young musicians are still graduating into the main church worship team. There is a steady progression in this area.

Music and Media:- The Fellowship has a reputation for musical excellence and this development of new talent ensures that this reputation will be maintained into the future with a new album entitled 'HIDING PLACE' featuring 13 original songs being released in two phases during 2020 and January 2021.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2021

Church relationships:- Relationships with other churches has remained strong despite the inability to travel to any other countries, or indeed in this country. However we continue to financially support churches and pastors in this country and around the world, a fact that we have been very pleased to be able to continue during this season. There were no conferences or trips to other countries during this year, other than an MFG UK north regional in early March 2020 which was held in Manchester.

Financial support:- The charity has performed remarkably well during the period of COVID-19. The financial year has seen charitable income fall by 10% over the prior year, yet net income resources have fallen by just £81,000. The primary reason for this reduction is the general impact of COVID -19 limiting certain activities.

During the course of the year the charity has repaid £110,000 against the bank loan which now stands at £4,686,000. The charity made use of the government furlough scheme which aided financial support, but had to make the difficult decision to go through a formal process of redundancies in order to create a sustainable and viable staffing model for the future.

Centre Books and Crafts:- This has been another challenging year with the businesses closed for most of the year and therefore recorded a loss, however they continue to be a great shop window for the church along with the Play Gym.

Cathedral House Care Services:- Cathedral House Care Services continues to be operational. The objective of this service is to provide care for an increasingly elderly generation of the congregation and to facilitate their needs both for now and for the future. Having said this the care is not solely restricted to the elderly with more and more church members in their 40's and 50's needing similar care. The Care Service has grown this year, in terms of numbers of staff employed and the impact that it has had on the clients receiving the care. We look forward to its growth over the next few years.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees of whom there are 8, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2021

(e) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of Cathedral House Media Ltd, Promised Land Developments Ltd and Cathedral House Care Services Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship. Promised Land Developments Ltd is a company under which the construction of the new church building is taking place. Whilst the majority of the work has been completed, there still remains the completion of the final phase.

(d) RESERVES POLICY

The trustees do not have a formal reserves policy but income from Offerings and Donations are received on a weekly and monthly cash basis which is sufficient to meet the day to day running costs of the Charity.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years. The Internship Programme, as a whole, was due to close in July 2020. However the onset on the COVID-19 pandemic brought a sudden end to this programme in March 2020, but we were pleased that nearly all of the students were able to return to their homes countries immediately with the rest of the students returning to their home countries over the following 6 months. One significant achievement to note is the hire of the building with the NHS during the pandemic as a COVID-19 vaccination centre which we began in December 2020 at the very start of the vaccine rollout nationally. The initial contract is for the vaccine centre to continue until March 2021 with a possible extension beyond that.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2021

(g) PLANS FOR FUTURE PERIOD

Future plans are basically "more of the same". There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, however, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. We are delighted to report that the charity has repaid a total of £110,000 against the bank loan this year. Combined with the completion of these rooms, the church is now better equipped to host such events on a more regular basis which will help develop the church financially for the years ahead. Financial matters aside, we will continue being proactive in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

(h) COVID-19

At the date that this report is issued it would be appropriate of the trustees to acknowledge the impact that COVID-19 has had on the church, the businesses and the general financial outlook following this unprecedented change.

Along with taking advantage of a capital holiday payment on the mortgage we, as trustees, have taken a number of significant steps to help secure the church through this period including furloughing members of staff at the appropriate time and implementing safety changes within the businesses to ensure that we are compliant with any safety restrictions that need to be in place in order for us to open up these businesses as soon as possible.

We are committed to doing this prior to re-opening so that we can operate a safe environment for both our staff and the public that we serve. As a result the trustees are confident of the financial stability of the charity and its sustainability throughout this period and beyond.

On behalf of the board of trustees

J Lewis
Trustee



Dated: 17 September 2021

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Trustees' Responsibilities for the Year Ended 31 January 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2021

Opinion

We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2021 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2021

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2021

Extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Mark Fielding FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited**



**Chartered Accountants
Statutory Auditor**

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 17 September 2021

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2021

	2021	2020
	£	£
Income and Expenditure		
Incoming Resources		
Fund Raising Income	2 107,354	424,156
Charitable Income	3 1,312,828	1,458,952
Investment Income	4 18	13
Other Income	5 344,938	226,239
Total Incoming Resources	<u>1,765,138</u>	<u>2,109,360</u>
Resources Expended		
Fund Raising Costs	6 308,180	479,089
Charitable Activities	7 967,456	1,024,796
Governance Costs	8 18,884	11,700
Finance Costs	9 73,826	116,058
Total Resources Expended	10 <u>1,368,346</u>	<u>1,631,643</u>
Net Incoming Resources for the Year	396,792	477,717
Balances brought forward at 1 February	8,644,552	8,166,835
Balances carried forward at 31 January	<u>9,041,345</u>	<u>8,644,552</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2021

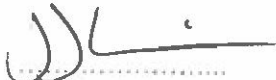
	Note	2021 £	2020 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	107,354	424,156
Charitable Income	3	1,312,828	1,458,952
Investment Income	4	18	13
Other Income	5	286,311	121,115
Total Incoming Resources		<u>1,706,511</u>	<u>2,004,236</u>
Resources Expended			
Fund Raising Costs	6	308,180	479,089
Charitable Activities	7	758,428	834,184
Governance Costs	8	6,265	7,215
Finance Costs	9	3,104	3,104
Total Resources Expended	10	<u>1,075,977</u>	<u>1,323,592</u>
Net Incoming Resources for the Year		630,534	680,644
Balances brought forward at 1 February		12,001,472	11,320,828
Balances carried forward at 31 January		<u>12,632,006</u>	<u>12,001,472</u>


HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Balance Sheet at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	13,605,125	13,768,871
Investments	15	-	-
Current assets			
Stock	16	42,622	44,687
Debtors	17	86,118	70,493
Cash at bank and in hand		129,802	59,156
		<u>258,542</u>	<u>174,336</u>
Liabilities: amounts falling due within one year	18	<u>577,426</u>	<u>1,001,316</u>
Net Current (Liabilities)		(318,884)	(826,980)
Total Assets less Current Liabilities		<u>13,286,241</u>	<u>12,941,891</u>
Liabilities: amounts falling due after more than one year	19	4,244,896	4,297,339
Net Assets		<u><u>9,041,345</u></u>	<u><u>8,644,552</u></u>
Income Funds			
Unrestricted		<u><u>9,041,345</u></u>	<u><u>8,644,552</u></u>

These accounts together with the Trustees Report were approved by the Board of Trustees on 17 September 2021 and signed on its behalf by:


.....
J Skinner


.....
J Lewis


.....
S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Balance Sheet at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	213,542	239,503
Investments	15	104	104
Current assets			
Stock	16	42,622	44,687
Debtors	17	12,340,778	11,806,871
Cash at bank and in hand		126,711	56,791
		12,510,111	11,908,349
Liabilities: amounts falling due within one year	18	91,751	142,660
Net Current Assets		12,418,360	11,765,689
Total Assets less Current Liabilities		12,632,006	12,005,296
Liabilities: amounts falling due after more than one year	19	-	3,824
Net Assets		12,632,006	12,001,472
Income Funds			
Unrestricted		12,632,006	12,001,472

These accounts together with the Trustees Report were approved by the Board of 17 September 2021 and signed on its behalf by:


.....
J Skinner


.....
J Lewis


.....
S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2021

	Note	2021 £	2020 £
Cash flow from operating activities			
Cash generated from operations	25	592,719	764,634
Finance costs	9	<u>(73,826)</u>	<u>(116,058)</u>
Net cash inflow from operations		518,893	648,576
Investing activities			
Purchase of tangible fixed assets		(12,155)	(97,922)
Proceeds from sale of fixed assets		-	12,954
Net cash used in investing activities		<u>(12,155)</u>	<u>(84,968)</u>
Finance activities			
Repayment of bank loans		(110,217)	(514,129)
Repayment of overdraft		(277,923)	(28,171)
(Repayment)/increase in hire purchase		(38,952)	15,781
Repayment of other loans		<u>(9,000)</u>	<u>(41,000)</u>
Net cash provided by (used in) financing activities		(436,092)	(567,519)
Net cash increase/(decrease) in cash and cash equivalents		70,646	(3,911)
Cash and cash equivalents at the beginning of the year		59,156	63,067
Cash and cash equivalents at end of year	26	<u>129,802</u>	<u>59,156</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2021

	Note	2021 £	2020 £
Cash flow from operating activities			
Cash generated from operations	25	109,370	89,959
Finance costs	9	<u>(3,104)</u>	<u>(3,104)</u>
Net cash inflow from operations		106,266	86,855
Investing activities			
Purchase of tangible fixed assets		(12,155)	(52,893)
Proceeds from sale of fixed assets		-	12,954
Net cash used in investing activities		<u>(12,155)</u>	<u>(39,939)</u>
Finance activities			
Repayment in hire purchase		(12,191)	(12,192)
Repayment of other loans		<u>(12,000)</u>	<u>(41,000)</u>
Net cash provided by (used in) financing activities		<u>(24,191)</u>	<u>(53,192)</u>
Net cash increase/(decrease) in cash and cash equivalents		69,920	(6,276)
Cash and cash equivalents at the beginning of the year		56,791	63,067
Cash and cash equivalents at end of year	26	<u><u>126,711</u></u>	<u><u>56,791</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 January 2021 of Huddersfield Christian Fellowship are prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym and providing care-services.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Land and buildings. Last year the decision was made by the trustees to start depreciating the building over 100 years on a straight-line basis.

Stock

Stock is valued at the lower of cost or net realisable value.

Investments

Investments are stated at cost value.

Value Added Tax

Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation

As a charity the Fellowship is not liable to corporation taxation on its other income or capital gains. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgement and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation

The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited.

The results of Promised Land Developments Limited and Cathedral House Care Services Limited are material to the charity and have been consolidated in these financial statements.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

2 Fund Raising Income			2021	2020
			£	£
Catering			3,130	32,934
Centre Books and Crafts			104,224	391,222
			<u>107,354</u>	<u>424,156</u>
3 Charitable Income			2021	2020
			£	£
Offerings and Tithes			1,292,527	1,418,834
Donations			20,301	40,118
			<u>1,312,828</u>	<u>1,458,952</u>
4 Investment Income			2021	2020
			£	£
Bank Interest			18	13
			<u>18</u>	<u>13</u>
5 Other Income				
			(Consolidated)	(Charity)
	2021	2020	2021	2020
	£	£	£	£
Rents Received	34,391	137,061	19,028	53,605
Functions	2,130	24,323	2,130	24,323
Sundries	10,303	43,187	10,303	43,187
Domiciliary Care Fees	35,671	21,668	-	-
Coronavirus funding	262,443	-	254,850	-
	<u>344,938</u>	<u>226,239</u>	<u>286,311</u>	<u>121,115</u>
6 Fund Raising Costs			2021	2020
			£	£
Catering			10,212	33,641
Books and Music			483	1,615
Coffee, Book Shop, Fizzy Lizard and Care Services -				
Cost of Sales			45,959	177,648
Wages and Salaries			226,242	224,721
Recruitment costs			50	217
Training costs and uniform			-	214
Rates, Water and Insurance			3,024	4,435
Telephone			1,700	5,024
Office costs and repairs			4,481	10,894
Postage, Stationery and Advertising			3,349	3,409
Operating lease			-	-
Bank and Credit Charges			3,193	6,294
Incidentals			469	623
Depreciation			8,560	9,879
Loss/(Profit) on disposal of fixed assets			458	475
			<u>308,180</u>	<u>479,089</u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

7 Charitable activities	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£		
Trustees Remuneration	105,460	101,959	105,460	101,959
Missions and Outreach	14,786	35,212	14,786	35,212
Gifts (note 21)	47,439	60,190	47,439	60,190
Ministry costs	2,350	14,352	2,350	14,352
Property Running Costs	159,097	184,011	157,057	180,377
Youth and childrens work	48	785	48	785
Trips	1,400	1,728	1,400	1,728
Wages and Salaries	362,215	319,001	302,267	280,653
Staff training and uniform	62	1,273	-	-
Printing, Postage, Stationery and Advertising	23,718	13,117	23,662	12,917
Conference Fees and Subscriptions	110	417	110	417
Events costs	1,812	24,337	1,812	24,337
IT costs	16,455	15,546	16,455	15,546
Motor Expenses	10,037	6,650	6,125	5,326
Cleaning	4,466	9,982	4,179	9,772
Bank and Credit Charges	7,482	11,751	2,557	3,679
Sundry Expenses	2,192	15,649	2,179	15,392
Operating lease rental	41,444	42,784	41,444	42,784
Depreciation	166,463	171,221	28,678	33,927
Loss/(Profit) on disposal of fixed assets	420	(5,169)	420	(5,169)
	967,456	1,024,796	758,428	834,184

8 Governance costs	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Audit and Accountancy Fees	13,015	11,415	6,265	7,215
Professional Fees	5,869	285	-	-
	18,884	11,700	6,265	7,215

9 Finance costs	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Bank interest on loans	56,767	92,089	-	-
Bank overdraft interest	11,082	14,033	-	-
Hire purchase interest	5,977	9,936	3,104	3,104
	73,826	116,058	3,104	3,104

10 Total Resources Expended (Consolidated)	(Consolidated)			(Charity)	
	Staff Costs	Dep'n	Other Costs	Total 2021	Total 2020
	£	£	£	£	£
Fund Raising and Publicity	226,242	8,560	73,378	308,180	479,089
Charitable Activities	362,215	166,463	438,778	967,456	1,024,796
Governance Costs	-	-	18,884	18,884	11,700
Finance Costs	-	-	73,826	73,826	116,058
	588,457	175,023	604,866	1,368,346	1,631,643

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

	(Consolidated)	
	2021	2020
	£	£
Staff Costs:		
Wages and Salaries	534,259	459,727
Social Security Costs	45,487	39,094
Pension costs	8,711	6,554
	<u>588,457</u>	<u>498,821</u>

No employee earned £60,000 p.a. or more.

The average number of employees was:

	No.	No.
Full Time	17	15
Part Time	23	27
	<u>40</u>	<u>42</u>

Total Resources Expended (Charity)

	Staff Costs £	Dep'n £	Other Costs £	Total 2021 £	Total 2020 £
Fund Raising and Publicity	226,242	8,560	73,378	308,180	479,089
Charitable Activities	302,267	28,678	427,483	758,428	834,184
Governance Costs	-	-	6,265	6,265	7,215
Finance Costs	-	-	3,104	3,104	3,104
	<u>528,509</u>	<u>37,238</u>	<u>510,230</u>	<u>1,075,977</u>	<u>1,323,592</u>

	£	£
Staff Costs:		
Wages and Salaries	478,820	459,727
Social Security Costs	41,939	39,093
Pension costs	7,750	6,554
	<u>528,509</u>	<u>505,374</u>

No employee earned £60,000 p.a. or more.

The average number of employees was:

	No.	No.
Full Time	20	15
Part Time	15	23
	<u>35</u>	<u>38</u>

11 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £13,015 (2020 - £11,415).

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

12 Financial Commitments

At 31 January 2021 the Charity was committed to make the following payments under non-cancellable operating leases:

Operating lease which expires:	2021 £	2020 £
Within one year	51,420	40,700
Between two and five years	206,645	156,924
Over 5 years	-	-
	<u>258,065</u>	<u>197,624</u>

13 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

		2021 £	2020 £
<u>Trustees</u>			
Jonathan Skinner	Senior Pastor	55,000	54,897
Stuart Gladstone	Pastor	40,000	36,792
James Lewis	Pastor	10,460	10,271
		<u>105,460</u>	<u>101,960</u>
<u>Connected persons</u>			
Lindsay Gladstone - being the wife of S Gladstone		21,575	21,583
Wendy Skinner - being the wife of J Skinner		20,000	10,583
Sharn Skinner- being the daughter of J Skinner		-	1,036
Jo Lewis - being wife of J Lewis		11,500	10,036
		<u>53,075</u>	<u>43,238</u>

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Jonathan Nichols or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

James and Jo Lewis have lent a loan to the charity. The balance at the year end was £64,000 (2020: £76,000). This is an interest free loan to support the charity and will be repaid over the coming years.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

14 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2020	13,575,316	2,074	738,597	46,625	14,362,612
Additions	-	3,387	8,768	-	12,155
Disposal	-	-	(3,922)	-	(3,922)
Balance at 31 January 2021	<u>13,575,316</u>	<u>5,461</u>	<u>743,443</u>	<u>46,625</u>	<u>14,370,845</u>
Accumulated Depreciation					
Balance at 1 February 2020	125,749	705	433,943	33,344	593,741
Charge for Year	125,749	399	46,219	2,656	175,023
Disposal	-	-	(3,044)	-	(3,044)
Balance at 31 January 2021	<u>251,498</u>	<u>1,104</u>	<u>477,118</u>	<u>36,000</u>	<u>765,720</u>
Net Book Values					
At 31 January 2021	<u>13,323,818</u>	<u>4,357</u>	<u>266,325</u>	<u>10,625</u>	<u>13,605,125</u>
At 31 January 2020	<u>13,449,567</u>	<u>1,369</u>	<u>304,654</u>	<u>13,281</u>	<u>13,768,871</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Fixtures, Fittings & Equip £
Net Book Values	
At 31 January 2021	<u>59,026</u>
Depreciation charge for the year	
At 31 January 2021	<u>10,416</u>

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. Therefore, based on the valuation no impairment adjustment was required.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

14 Tangible Fixed Assets (continued)

Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2020	-	2,074	604,922	46,625	653,621
Additions	-	3,387	8,768	-	12,155
Disposal	-	-	(3,922)	-	(3,922)
Balance at 31 January 2021	<u>-</u>	<u>5,461</u>	<u>609,768</u>	<u>46,625</u>	<u>661,854</u>
Accumulated Depreciation					
Balance at 1 February 2020	-	705	380,069	33,344	414,118
Charge for Year	-	399	34,183	2,656	37,238
Disposal	-	-	(3,044)	-	(3,044)
Balance at 31 January 2021	<u>-</u>	<u>1,104</u>	<u>411,208</u>	<u>36,000</u>	<u>448,312</u>
Net Book Values					
At 31 January 2021	<u>-</u>	<u>4,357</u>	<u>198,560</u>	<u>10,625</u>	<u>213,542</u>
At 31 January 2020	<u>-</u>	<u>1,369</u>	<u>224,853</u>	<u>13,281</u>	<u>239,503</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	Fixtures, Fittings & Equip £
Net Book Values	
At 31 January 2021	<u>25,094</u>
Depreciation charge for the year	
At 31 January 2021	<u>4,428</u>

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost.

It is the Trust's policy to maintain the freehold property to a high standard of repair.

	2021 £	2020 £
Capital Commitments		
Authorised but not contracted for (Consolidated)	-	-
Authorised and contracted for (Consolidated)	<u>-</u>	<u>-</u>

At the end of the financial year the company has committed itself to construction costs of £nil (2020 - £nil).

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

15 Investments in subsidiary companies	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Cost at 1 February 2020	-	-	104	104
Additions	-	-	-	-
Cost 31 January 2021	-	-	104	104

The investment brought forward in subsidiary companies represent the entire share capital of Cathedral House Media Limited of £100, the entire share capital of Promised Land Developments Limited of £2, where 100% of the beneficial interest is owned and Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owed.

All the investments are held by individual nominees on behalf of the charity.

16 Stocks	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Bookshop	38,620	39,072	38,620	39,072
Coffee Shop & Fizzy Lizard	4,002	5,615	4,002	5,615
	42,622	44,687	42,622	44,687

17 Debtors	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	10,251	11,836	10,080	11,731
Taxation Recoverable	10,128	11,621	10,128	11,621
VAT	-	-	819	-
Pension control	182	-	182	-
Prepayments	65,557	47,036	59,282	41,745
Amount Owed by Promised Land Developments Ltd	-	-	12,201,551	11,711,538
Amount Owed by Cathedral House Care Services Ltd	-	-	58,736	30,236
	86,118	70,493	12,340,778	11,806,871

18 Liabilities: Amounts falling due within one y	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Bank Overdraft	18,939	296,862	-	-
Trade Creditors	7,969	-	7,927	-
PAYE	9,116	9,955	9,116	9,955
VAT	2,887	9,541	-	14,480
Sundry creditors	645	-	645	2
Accruals	15,645	54,006	6,239	30,032
Hire purchase liability	17,225	38,952	3,824	12,191
Bank loan	441,000	516,000	-	-
Other loans	64,000	76,000	64,000	76,000
	577,426	1,001,316	91,751	142,660

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

19 Liabilities: Amounts falling due after more than one year	(Consolidated)		(Charity)	
	2021 £	2020 £	2021 £	2020 £
Within two to five years:				
Hire purchase liability	-	17,226	-	3,824
Bank Loan	<u>2,352,000</u>	<u>2,064,000</u>	<u>-</u>	<u>-</u>
In more than five years:				
Bank Loan	<u>1,892,896</u>	<u>2,216,113</u>	<u>-</u>	<u>-</u>
	<u>4,244,896</u>	<u>4,297,339</u>	<u>-</u>	<u>3,824</u>

20 Security (Consolidated)

On 13 February 2008 a 20 year £9m loan facility for Promised Land Developments Limited was agreed with Barclays Bank Plc. This will allow the organisation to further develop the new church building. In addition a £0.50m overdraft facility is in place.

Promised Land Developments Limited has entered a variable rate interest contract with Barclays Bank Plc at a rate of 1.1% above base.

As part of the banking facilities for Promised Land Developments Limited, four of the Trustees of Huddersfield Christian Fellowship Registered Charity have signed a non joint and several personal guarantee for a limited amount. The total aggregate amount guaranteed by these Trustees amounts to £232,000.

21 Analysis of grants paid

Included in gifts in note 7 are the following individual and institutional grants made

	No	2021 £	No	2020 £
Individual	5	7,286	18	1,805
Institutional	5	<u>40,153</u>	3	<u>58,385</u>
		<u>47,439</u>		<u>60,190</u>

The following analysis shows grants paid during the year amounted to over £1,000:

	£	£
MFG	37,393	57,385
Samuele Aru	1,250	-
	<u>38,643</u>	<u>57,385</u>

22 Charitable commitments

The Fellowship had no charitable commitment at the year end.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

23 COVID-19 Pandemic

The global pandemic, COVID-19, has continued throughout 2020. This has resulted in lockdown measures being introduced which have had economic repercussions for both the UK and globally.

The church building closed as of March 2020 with church services moving to on-line. When restriction started to be lifted, businesses reopened on a phased approach between July and September with social distancing measures being adopted where necessary. Some church services were held outside the building.

Further lockdown measures were reintroduced in November 2020 and lasted until February 2021.

During the pandemic the building was used to assist with the vaccine rollout.

For the period April to September 2020, as a result of COVID-19, a holiday on the capital repayments on the long-term loan was made available. This was further extended for the period November to April 2021. The repayment of interest continuing throughout the year. This has helped toward managing cashflow during this period.

Domiciliary services continued to be offered throughout the year under the subsidiary company, Cathedral House Care Services Limited (CHCS). The service has not had sufficient time to build a good client base as COVID-19 has effected the growth rate. Huddersfield Christian Fellowship continues to support CHCS to ensure operational commitments continue to be met during this period.

As of March 2020 staff were furloughed across all services provided by the charity. This measure helped towards managing cashflow during this period.

24 Events after the reporting date

There are still many uncertainties as to the longer term implications, but the trustees have assessed the immediate impact and do not believe there will be a material effect on the charity and therefore continue to adopt the going concern basis.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Notes to the Financial Statements for the Year Ended 31 January 2021

25 Cash generated from operations	(Consolidated)		(Charity)	
	2021	2020	2021	2020
	£	£	£	£
Profit for the year after tax	396,792	477,717	630,534	680,644
Adjusted for:				
Finance costs	73,826	116,058	3,104	3,104
Depreciation of tangible assets	175,023	181,100	37,238	43,806
Loss/(profit) on sale of assets	878	(4,694)	878	(4,694)
Movement in working capital				
Decrease in stock	2,065	12,717	2,065	12,717
Decrease/(increase) in debtors	(15,625)	(6,112)	(533,907)	(619,165)
(Decrease)/increase in creditors	(40,240)	(12,152)	(30,542)	(26,453)
Cash generated from operations	592,719	764,634	109,370	89,959
26 Analysis of cash and cash equivalents	(Consolidated)		(Charity)	
	2021	2020	2021	2020
Cash at bank and in hand	129,802	59,156	126,711	56,791
Overdraft facility repayable on demand	-	-	-	-
Total cash and cash equivalents	129,802	59,156	126,711	56,791

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY

Revenue Account for the Year Ended 31 January 2021

	2021		2020	
	£	£	£	£
INCOME				
Offerings and Tithes	1,072,048		1,207,684	
Special appeal offering	30,993		-	
Taxation Refunds	189,486		211,150	
Donations	20,301		40,118	
Bank Deposit Interest	18		13	
Sundries	10,303		43,187	
Rents Received	19,028		53,605	
Functions	2,130		24,323	
Catering	3,130		32,934	
		<u>1,347,437</u>		<u>1,613,014</u>
EXPENDITURE				
Wages	267,824		249,084	
Employers NIC	30,038		27,871	
Employers Pension costs	4,405		3,698	
Property Running Costs	157,057		180,377	
Gifts	47,439		60,190	
Ministry costs	2,350		14,352	
Books and Music	483		1,615	
Postage and Stationery	8,088		8,943	
Advertising	15,574		3,974	
Catering	10,212		33,641	
Cleaning	4,179		9,772	
Conference, Fees and Subscriptions	110		417	
Youth and childrens work	48		785	
Trips	1,400		1,728	
Audit and Accountancy Fees	3,640		4,295	
Pastors and Elders Remuneration	105,460		101,959	
Missions and Outreach	14,786		35,212	
Events costs	1,812		24,337	
IT costs	16,455		15,546	
Motor Expenses	6,125		5,326	
Sundries	2,179		15,392	
Operating lease rental	41,444		42,784	
Bank and Credit Charges	2,557		3,679	
Hire purchase interest	3,104		3,104	
Depreciation	28,678		33,927	
Loss/(profit) on disposal of fixed assets	420		(5,169)	
		<u>775,867</u>		<u>876,839</u>
OTHER OPERATING INCOME				
Coronavirus job retention scheme grant	117,558		-	
		<u>117,558</u>		<u>-</u>
Surplus For The Year		<u><u>689,128</u></u>		<u><u>736,175</u></u>

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS

Revenue Account for the Year Ended 31 January 2021

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2021 Total £	2020 Total £
SALES	23,941	36,243	44,040	104,224	391,222
PURCHASES	16,428	13,646	13,519	43,593	164,932
Stock Movement	452	1,698	216	2,366	12,716
GROSS PROFIT	7,061	20,899	30,305	58,265	213,574
EXPENDITURE					
Wages	30,201	93,883	86,912	210,996	210,643
Employers NIC	1,792	7,272	2,837	11,901	11,222
Employers Pension Costs	533	1,970	842	3,345	2,856
Recruitment costs	-	-	50	50	217
Training costs	-	-	-	-	214
Rates, Water and Insurance	999	913	1,112	3,024	4,435
Conference & Subscription fees	314	1,339	47	1,700	5,024
Office costs and repairs	94	2,092	2,295	4,481	10,894
Postage Stationery, IT and Advertising	1,984	1,092	273	3,349	3,409
Audit and Accountancy	875	875	875	2,625	2,920
Operating lease	-	-	-	-	-
Bank and Credit Charges	774	1,051	1,368	3,193	6,294
Incidentals	175	290	4	469	623
(Profit)/Loss on disposal of fixed assets	9	449	-	458	475
	37,750	111,226	96,615	245,591	259,226
OTHER OPERATING INCOME					
Coronavirus job retention scheme grant	16,161	68,036	31,071	115,268	-
Other Coronavirus funding	-	-	22,024	22,024	-
(Loss) Before Depreciation	(14,528)	(22,291)	(13,215)	(50,034)	(45,652)
Less: Depreciation	(1,112)	(2,270)	(5,178)	(8,560)	(9,879)
(Loss) For The Year	(15,640)	(24,561)	(18,393)	(58,594)	(55,531)

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED

Revenue Account for the Year Ended 31 January 2021

	2021		2020	
	£	£	£	£
INCOME				
Rents Received	<u>15,363</u>		<u>83,456</u>	
		15,363		83,456
EXPENDITURE				
Rent and rates	154		154	
Property repairs	-		1,594	
Professional fees	5,521		-	
Audit and Accountancy Fees	2,500		1,700	
Bank and Credit Charges	4,708		8,007	
Sundries	13		13	
Bank interest on loan and overdraft	67,849		106,122	
Hire purchase interest	<u>2,873</u>		<u>6,832</u>	
		83,618		124,422
(Loss) Before Depreciation		<u>(68,255)</u>		<u>(40,966)</u>
Less: Depreciation		(137,732)		(137,231)
(Loss) For The Year		<u><u>(205,987)</u></u>		<u><u>(178,197)</u></u>

CATHEDRAL HOUSE CARE SERVICES LIMITED

Revenue Account for the Year Ended 31 January 2021

	2021		2020	
	£	£	£	£
INCOME				
Domiciliary Care Fees and Cross chargeable income	<u>35,671</u>		<u>21,668</u>	
		35,671		21,668
DIRECT COSTS				
Wages	55,439		36,146	
Employers NIC	3,548		1,753	
Employers Pension costs	961		449	
Staff Training	-		871	
Staff Uniform	62		402	
Mileage Charges	3,912		1,324	
Sundries	<u>-</u>		<u>244</u>	
		63,922		41,189
ADMIN COSTS				
Cleaning	287		210	
Insurance	1,886		1,886	
Postage	53		38	
Professional Fees	348		285	
Audit and Accountancy Fees	4,250		2,500	
Bank and Credit Charges	217		65	
Stationery	<u>3</u>		<u>162</u>	
		7,044		5,146
OTHER OPERATING INCOME				
Coronavirus job retention scheme grant	6,599		-	
Other Coronavirus funding	<u>994</u>		<u>-</u>	
		7,593		-
(Loss) Before Depreciation		<u>(27,702)</u>		<u>(24,667)</u>
Less: Depreciation		(53)		(63)
(Loss) For The Year		<u><u>(27,755)</u></u>		<u><u>(24,730)</u></u>