

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

England & Wales · Charity number 514570

Details

Other names	RAVIDASSIA COMMUNITY CENTRE, DARLASTON, SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON
Status	Registered
Legal form	Other
Registered	1984-01-09
Register	View on the Charity Commission register

Contact

Address Shri Guru Ravidass Temple
37-38 Pinfold Street
Darlaston
West Midlands
WS10 8SY

Phone 0771 378 9237

Activities

Objects: (1) TO ADVANCE RELIGION THROUGH THE PROMOTION OF THE TEACHINGS OF SRI GURU RAVIDASS JI AND TO PROVIDE A PLACE OF WORSHIP ACCORDING TO HIS TEACHINGS; (2) TO ADVANCE THE EDUCATION OF INHABITANTS OF DARLASTON IN PARTICULAR BUT NOT EXCLUSIVELY THE RAVIDASSI COMMUNITY, IRRESPECTIVE OF RACE, CREED, CULTURE, RELIGION OR SEX, BY THE PROMOTION OF CULTURE, LANGUAGE AND TRADITIONS OF SRI GURU RAVIDASS JI; (3) TO PROMOTE FACILITIES FOR THE BENEFIT OF THE INHABITANTS OF DARLASTON IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: To advance religion through the promotion of the teachings of Shri Guru Ravidass Ji and to provide a place of worship according to his teaching, to advance the education of the inhabitants of Darlaston by the promotion of the culture, language and traditions of Shri Guru Ravidass Ji & to promote facilities for the benefit of the inhabitants of Darlaston in the interest of social welfare.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People

Geography

- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£123,040	£45,686	-	-
2024-02-29	£88,774	£36,448	-	-
2023-02-28	£94,983	£26,826	-	-
2022-02-28	£72,430	£29,356	-	-
2021-02-28	£23,940	£20,374	-	-

Trustees

Name	Role	Appointed
Rajesh Jassal	Chair	2022-08-30
Jarnail Singh		2022-07-02
RAM KISHAN MEHMI		2010-02-28

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

England & Wales - Charity number 514570

Accounts

Shri Guru Ravidass Cultural Association Darlaston

Trustees's Annual Report and Accounts

28 February 2025

Charity No. 514570

Shri Guru Ravidass Cultural Association Darlaston

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Shri Guru Ravidass Cultural Association Darlaston

Reference and Administrative Information

**Trustees
(Executive Committee)**

RK Mehmi
Jarnail Singh
Rajesh Jassal

Registered Charity number 514570

Registered office

37-38 Pinfold Street
Darlaston
West Midlands
WS10 7TF

Independent Examiner

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN

Bankers

Lloyds Bank
PO Box 46
The Bridge
Walsall
West Midlands

Shri Guru Ravidass Cultural Association Darlaston

Report of the Trustees for the year ended 28 February 2025

The Executive Committee (Trustees) present their Report and Accounts of the charity for the year ended 28 February 2025. The Accounts have been prepared in accordance with the accounting policies set out in note 1 to the Accounts and comply with the Charity's governing document, applicable SORP (FRS102), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each accounting period, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those Accounts, the Trustees are required to:

- select suitable policies and then applying them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Accounts comply with applicable legislation.

They are also responsible for safeguarding the Assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Reference and Administrative Details

Reference and administrative details are shown on page 1.

Shri Guru Ravidass Cultural Association Darlaston

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Structure, Governance and Management

Shri Guru Ravidass Cultural Association Darlaston (working name of Ravidassia Community Centre, Darlaston) was established on 1 December 1983 as an unincorporated association under its constitution, which was last amended on 2 February 2009. The Association is a registered charity (no. 514570). The Charity Commission granted permission to use the name "Shri Guru Ravidass Cultural Association Darlaston" as a working name in February 2007.

The association is administered and managed by the Executive Committee, whose members are elected at the Annual General Meeting or appointed by the Women's Committee or the Youth Committee. The Executive Committee may appoint such sub-committees as it sees fit to facilitate the carrying out of its functions.

Under charity law, the members of the Executive Committee, being those persons having the general control and management of the administration of the Charity, are deemed to be charity trustees.

Objectives and activities

The objectives of the association are:-

- To advance religion through the promotion of the teachings of Shri Guru Ravidass Ji and to provide a place of worship according to his teachings;
- To advance the education of the inhabitants of Darlaston by the promotion of the culture, language and traditions of Shri Guru Ravidass Ji;
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The activities of the association are:-

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- Members and their families are encouraged to pray and follow customs and traditions of Ravidassia community and partake in specially prepared food.
- Elderly people have the use of a recreation room and are provided with refreshments, newspapers and journals.

How our activities deliver Public Benefit:-

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The prayer hall and kitchen facilities are available to the public seven days a week and the services of the religious priest are also available at the temple or in people's homes.

Shri Guru Ravidass Cultural Association Darlaston

Report of the Trustees for the year ended 28 February 2025

Achievements and performance

The Management Committee continues seeking funding to complete the building and the fitting out of the new Temple and Community Centre. The Temple has been open to visitors all year and so there has been a considerable increase in weekly donations.

Financial Review

The finances of the charity are under the control of the Executive Committee and funds may only be applied to further the objects of the charity and for no other purpose.

Incoming Resources for the year exceeded Resources Expended by £77,354 (2024 - £52,326) resulting in total funds at 28 February 2025 of £908,428 (2024 - £831,069).

Reserves Policy

Unrestricted income funds amounted to £391,866 as of 28 February 2025. These funds will for the foreseeable future, be used to support the repayment of loans & other liabilities incurred in financing the Temple construction and furnishment.

With the expected level of annual charitable activities being funded by annual generated voluntary income, the Executive Committee considers the present level of reserves is adequate to support the continuation of activities for the time being and the financial position of the charity is therefore satisfactory. It keeps the level of reserves under review on a regular basis.

Going Concern

At the time of approving the financial statements, the Executive Committee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Trustees.


R K Mehmi

Date: 3-11-2025

Trustee

Shri Guru Ravidass Cultural Association Darlaston

Independent Examiner's Report To the Trustees for the year ended 28 February 2025

I report to the charity trustees on my examination of the accounts for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

In last year's accounts certain loans due within one year of £140,500 were raised as a matter of concern because of a lack of sufficient evidence of information relating to their repayment. These loans are included in the current year's accounts at a balance of £127,000. These loans are provided to the charity by members of the congregation and businesses owned by the members in order to facilitate the temple construction. The trustees are confident that as the charity's income rises it will be able to repay these loans in due course as they are supported by the congregation. The charity has been successfully paying down its bank loans during the year.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN

Date:

3-11-2025

Shri Guru Ravidass Cultural Association Darlaston

**Statement of Financial Activities
for the year ended 28 February 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Vountary Income	2	104,345	16,925	121,270	88,774
Activites for generating funds	3	1,770	-	1,770	-
Total Incoming Resources		<u>106,115</u>	<u>16,925</u>	<u>123,040</u>	<u>88,774</u>
RESOURCES EXPENDED					
Charitable Activities	4 & 5	40,030	-	40,030	32,287
Governace Costs	6	5,656	-	5,656	4,161
Total Resources Expended		<u>45,686</u>	<u>-</u>	<u>45,686</u>	<u>36,448</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers					
Gross Transfers between funds		60,429	16,925	77,354	52,326
		-	-	-	-
Net Incoming/(Outgoing) Resources		<u>60,429</u>	<u>16,925</u>	<u>77,354</u>	<u>52,326</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		331,437	499,632	831,069	831,069
TOTAL FUNDS CARRIED FORWARD		<u>391,866</u>	<u>516,557</u>	<u>908,423</u>	<u>883,395</u>


The notes on page 8 - 14 form part of these accounts.

Shri Guru Ravidass Cultural Association Darlaston

**Balance Sheet
as at 28 February 2025**

	Notes	£	2025 £	2024 £
Fixed assets				
Tangible assets	8		1,209,188	1,197,356
			<u>1,209,188</u>	<u>1,197,356</u>
Current assets				
Cash at bank and in hand			3,100	4,106
			<u>3,100</u>	<u>4,106</u>
Creditors: amounts falling due within one year	9		(199,954)	(242,726)
Net current liabilities			<u>(196,854)</u>	<u>(238,620)</u>
Total assets less current liabilities			<u>1,012,334</u>	<u>958,736</u>
Creditors: amounts falling due after one year	10		(103,911)	(127,667)
Total assets less current liabilities			<u>908,423</u>	<u>831,069</u>
FUNDS	11			
Restricted funds			516,557	499,632
Unrestricted funds			391,866	331,437
TOTAL FUNDS			<u>908,423</u>	<u>831,069</u>

The financial statements were approved by the board of Trustees and signed on its behalf by:


R Jassal - Trustee


R K Mehmi - Trustee

Date: 3-11-2025

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 28 February 2025

1 Accounting policies

General information

Shri Guru Ravidass Cultural Association is an unincorporated association under its constitution. The principal address of the charity is given in the charity information on page 1. The nature of the charity's operations and principal activities are to provide facilities to the general public to enable them to follow the teachings of Shri Guru Ravidas Ji.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

Funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 28 February 2025

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes all costs relating to meeting the objectives of the charity.
- Governance costs represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose. Donations payable to third parties are within the charitable objectives.

Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost). Cost includes costs directly attributable to making the asset capable of operating as intended.

Land & buildings were valued at cost.

Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold property - No depreciation
- Fixtures, fittings & equipment - 20% per annum on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 28 February 2025

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations				
Weekly Donation Income	91,965	-	91,965	59,008
Gift aid refunds	12,380	-	12,380	10,511
Building Fund Donations	-	16,925	16,925	19,255
	<u>104,345</u>	<u>16,925</u>	<u>121,270</u>	<u>88,774</u>

3 Incoming Resources From Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Diwali	1,770	-	1,770	-
Membership	-	-	-	-
	<u>1,770</u>	<u>-</u>	<u>1,770</u>	<u>-</u>

4 Costs of Charitable Activity by Fund Type

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Shri Guru Ravidass Darlaston	45,686	-	45,686	36,448
	<u>45,686</u>	<u>-</u>	<u>45,686</u>	<u>36,448</u>

5 Costs of Charitable Activity by Activity Type

	Own Activities	Donations	Total 2025	Total 2024
	£	£	£	£
Temple & Community Centre	35,394	4,636	40,030	32,287
	<u>35,394</u>	<u>4,636</u>	<u>40,030</u>	<u>32,287</u>

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 28 February 2025

5 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Accountancy	3,408	-	3,408	1,350
Depreciation	2,248	-	2,248	2,811
	<u>5,656</u>	<u>-</u>	<u>5,656</u>	<u>4,161</u>

7 Staff costs

No salaries or wages have been paid to the members of the Executive Committee during the year (2024 - £nil).

8 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 March 2024	1,186,114	23,541	1,209,655
Additions	14,080	-	14,080
Disposals	-	-	-
At 28 February 2025	<u>1,200,194</u>	<u>23,541</u>	<u>1,223,735</u>
Depreciation			
At 1 March 2024	-	12,299	12,299
Charge for the year	-	2,248	2,248
On disposals	-	-	-
At 28 February 2025	<u>-</u>	<u>14,547</u>	<u>14,547</u>
Net book value			
At 28 February 2025	<u>1,200,194</u>	<u>8,994</u>	<u>1,209,188</u>
At 29 February 2024	<u>1,186,114</u>	<u>11,242</u>	<u>1,197,356</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	44,152	64,702
Accruals	2,700	3,792
Bank overdrafts	2,964	10,594
Bank Loan accounts	23,138	23,138
Loans	127,000	140,500
	<u>199,954</u>	<u>242,726</u>

Shri Guru Ravidass Cultural Association Darlaston

**Notes to the Accounts
for the year ended 28 February 2025**

10 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Bank Loan account	103,911	127,667
	<u>103,911</u>	<u>127,667</u>

11 Income Funds				
	At	Incoming	Outgoing	At
	01/03/2024	Resources	Resources	28/02/2025
	£	£	£	£
Unrestricted funds				
General fund	331,437	106,115	(45,686)	391,866
Restricted funds				
Building Fund	499,632	16,925	-	516,557
Total funds	<u>831,069</u>	<u>123,040</u>	<u>(45,686)</u>	<u>908,423</u>

Shri Guru Ravidass Cultural Association Darlaston

Detailed Trading and Profit and Loss Account for the year ended 28 February 2025

<u>Incoming Resources</u>	£	2025 £	£	2024 £
Vuntary Income				
Weekly Donation Income		91,965		59,008
Gift aid refunds		12,380		10,511
Building Fund Donations		16,925		19,255
		<u>121,270</u>		<u>88,774</u>
Activities For Generating Funds				
Diwali		1,770		-
Other Income				
Memberships		-		-
Total Incoming Resources		<u>123,040</u>		<u>88,774</u>
<u>Resources Expended</u>				
Charitable Activities				
Room hire		-	300	
Rates & Water	2,306		201	
Heat & Light	17,502		15,723	
Insurance	1,793		1,700	
Repairs and maintenance	1,783		1,217	
Bank charges	447		421	
Bank interest	813		1,324	
Bank loan interest	9,837		11,033	
Donations	4,636		51	
Training	350		-	
Sundry expenses	563		317	
		<u>40,030</u>	<u>32,287</u>	
Governance Costs				
Accountancy	3,408		1,350	
Depreciation	2,248		2,811	
		<u>5,656</u>	<u>4,161</u>	
Total Resources Expended		<u>45,686</u>		<u>36,448</u>
Net (deficit)/ surplus for the year		<u>77,354</u>		<u>52,326</u>

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

England & Wales - Charity number 514570

Accounts

Shri Guru Ravidass Cultural Association Darlaston

Trustees's Annual Report and Accounts

29 February 2024

Charity No. 514570

Shri Guru Ravidass Cultural Association Darlaston

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Shri Guru Ravidass Cultural Association Darlaston

Report of the Trustees for the year ended 29 February 2024

Achievements and performance

The Management Committee continues seeking funding to complete the building and the fitting out of the new Temple and Community Centre. Covid restrictions severely affected fund raising & donation collection during the prior year. As the Temple has been open to visitors all year, there has been a considerable increase in weekly donations & donations specifically towards the Building Fund.

Financial Review

The finances of the charity are under the control of the Executive Committee and funds may only be applied to further the objects of the charity and for no other purpose.

Incoming Resources for the year exceeded Resources Expended by £52,326 (2023 - £68,155) resulting in total funds at 29 February 2024 of £831,069 (2023 - £778,743).

Reserves Policy

Unrestricted income funds amounted to £331,437 as of 29 February 2024. These funds will for the foreseeable future, be used to support the repayment of loans & other liabilities incurred in financing the Temple construction and furnishment.

With the expected level of annual charitable activities being funded by annual generated voluntary income, the Executive Committee considers the present level of reserves is adequate to support the continuation of activities for the time being and the financial position of the charity is therefore satisfactory. It keeps the level of reserves under review on a regular basis.

Going Concern

At the time of approving the financial statements, the Executive Committee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Trustees.


R K Mehmi

Trustee

Date: 1-03-2025

Shri Guru Ravidass Cultural Association Darlaston

Independent Examiner's Report To the Trustees for the year ended 29 February 2024

I report to the charity trustees on my examination of the accounts for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. In last year's accounts certain loans due within one year of £145,500 were raised as a matter of concern because of a lack of sufficient evidence of information relating to their repayment. These loans are included in the current year's accounts at a balance of £140,500. As such it is not possible for me to reach a conclusion on whether the going concern basis of preparation remains appropriate. Therefore, based on the current level of cash reserves and current liabilities, I must report that I have concerns about the charity's ability to continue in operational existence for the foreseeable future.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James & Co Consultants Ltd
Chartered Certified Accountants
116 Oscott School Lane
Birmingham
B44 9EN

Date:

1-03-2025

Shri Guru Ravidass Cultural Association Darlaston

**Statement of Financial Activities
for the year ended 29 February 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Vuntary Income	2	69,519	19,255	88,774	92,842
Activities for generating funds	3	-	-	-	2,141
Total Incoming Resources		<u>69,519</u>	<u>19,255</u>	<u>88,774</u>	<u>94,983</u>
RESOURCES EXPENDED					
Charitable Activities	4 & 5	32,287	-	32,287	20,333
Governance Costs	6	4,161	-	4,161	6,495
Total Resources Expended		<u>36,448</u>	<u>-</u>	<u>36,448</u>	<u>26,828</u>
NET INCOMING/(OUTGOING) RESOURCES					
Before Transfers		33,071	19,255	52,326	68,155
Gross Transfers between funds		-	-	-	-
Net Incoming/(Outgoing) Resources		<u>33,071</u>	<u>19,255</u>	<u>52,326</u>	<u>68,155</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		298,366	480,377	778,743	710,588
TOTAL FUNDS CARRIED FORWARD		<u><u>331,437</u></u>	<u><u>499,632</u></u>	<u><u>831,069</u></u>	<u><u>778,743</u></u>


The notes on page 8 - 14 form part of these accounts.

Shri Guru Ravidass Cultural Association Darlaston

**Balance Sheet
as at 29 February 2024**

	Notes	£	2024 £	2023 £
Fixed assets				
Tangible assets	8		1,197,356	1,199,757
			<u>1,197,356</u>	<u>1,199,757</u>
Current assets				
Cash at bank and in hand			4,106	3,614
			<u>4,106</u>	<u>3,614</u>
Creditors: amounts falling due within one year	9		(242,726)	(277,646)
Net current liabilities			<u>(238,620)</u>	<u>(274,032)</u>
Total assets less current liabilities			<u>958,736</u>	<u>925,725</u>
Creditors: amounts falling due after one year	10		(127,667)	(146,982)
Total assets less current liabilities			<u><u>831,069</u></u>	<u><u>778,743</u></u>
FUNDS	11			
Restricted funds			499,632	480,377
Unrestricted funds			331,437	298,366
TOTAL FUNDS			<u><u>831,069</u></u>	<u><u>778,743</u></u>

The financial statements were approved by the board of Trustees and signed on its behalf by:



R Jassal - Trustee



R K Mehmi - Trustee

Date: 1-03-2025

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 29 February 2024

1 Accounting policies

General information

Shri Guru Ravidass Cultural Association is an unincorporated association under its constitution. The principal address of the charity is given in the charity information on page 1. The nature of the charity's operations and principal activities are to provide facilities to the general public to enable them to follow the teachings of Shri Guru Ravidas Ji.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

Funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 29 February 2024

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes all costs relating to meeting the objectives of the charity.
- Governance costs represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose. Donations payable to third parties are within the charitable objectives.

Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost). Cost includes costs directly attributable to making the asset capable of operating as intended.

Land & buildings were valued at cost.

Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

- Freehold property - No depreciation
- Fixtures, fittings & equipment - 20% per annum on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 29 February 2024

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations				
Weekly Donation Income	59,008	-	59,008	19,078
Gift aid refunds	10,511	-	10,511	5,558
Building Fund Donations	-	19,255	19,255	66,644
Donations	-	-	-	1,562
	<u>69,519</u>	<u>19,255</u>	<u>88,774</u>	<u>92,842</u>

3 Incoming Resources From Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Diwali	-	-	-	2,131
Membership	-	-	-	10
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,141</u>

4 Costs of Charitable Activity by Fund Type

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Shri Guru Ravidass Darlaston	36,448	-	36,448	26,828
	<u>36,448</u>	<u>-</u>	<u>36,448</u>	<u>26,828</u>

5 Costs of Charitable Activity by Activity Type

	Own Activities	Donations	Total 2023	Total 2023
	£	£	£	£
Temple & Community Centre	32,236	51	32,287	20,333
	<u>32,236</u>	<u>51</u>	<u>32,287</u>	<u>20,333</u>

Shri Guru Ravidass Cultural Association Darlaston

Notes to the Accounts for the year ended 29 February 2024

5 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Accountancy	1,350	-	1,350	2,982
Depreciation	2,811	-	2,811	2,244
	<u>4,161</u>	<u>-</u>	<u>4,161</u>	<u>5,226</u>

7 Staff costs

No salaries or wages have been paid to the members of the Executive Committee during the year (2023 - £nil).

8 Tangible fixed assets

	Freehold property £	Fixtures & equipment £	Total £
Cost			
At 1 March 2023	1,185,704	23,541	1,209,245
Additions	410	-	410
Disposals	-	-	-
At 29 February 2024	<u>1,186,114</u>	<u>23,541</u>	<u>1,209,655</u>
Depreciation			
At 1 March 2023	-	9,488	9,488
Charge for the year	-	2,811	2,811
On disposals	-	-	-
At 29 February 2024	<u>-</u>	<u>12,299</u>	<u>12,299</u>
Net book value			
At 29 February 2024	<u>1,186,114</u>	<u>11,242</u>	<u>1,197,356</u>
At 28 February 2023	<u>1,185,704</u>	<u>14,053</u>	<u>1,199,757</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	64,702	95,089
Accruals	3,792	5,150
Bank overdrafts	10,594	8,769
Bank Loan accounts	23,138	23,138
Loans	140,500	145,500
	<u>242,726</u>	<u>277,646</u>

Shri Guru Ravidass Cultural Association Darlaston

**Notes to the Accounts
for the year ended 29 February 2024**

10 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Bank Loan account	127,667	146,982
	<u>127,667</u>	<u>146,982</u>

11 Income Funds	At	Incoming	Outgoing	At
	01/03/2023	Resources	Resources	29/02/2024
	£	£	£	£
Unrestricted funds				
General fund	298,366	69,519	(36,448)	331,437
Restricted funds				
Building Fund	480,377	19,255	-	499,632
Total funds	<u>778,743</u>	<u>88,774</u>	<u>(36,448)</u>	<u>831,069</u>

Shri Guru Ravidass Cultural Association Darlaston

**Detailed Trading and Profit and Loss Account
for the year ended 29 February 2024**

<u>Incoming Resources</u>	£	2024 £	£	2023 £
Vountary Income				
Weekly Donation Income		59,008		19,078
Gift aid refunds		10,511		5,558
Building Fund Donations		19,255		66,644
Donations		-		1,562
		<u>88,774</u>		<u>92,842</u>
Activities For Generating Funds				
Diwali		-		2,131
Other Income				
Memberships		-		10
Total Incoming Resources		<u>88,774</u>		<u>94,983</u>
<u>Resources Expended</u>				
Charitable Activities				
Room hire	300		500	
Rates & Water	201		392	
Heat & Light	15,723		8,048	
Insurance	1,700		1,194	
Repairs and maintenance	1,217		436	
Bank charges	421		380	
Bank interest	1,324		489	
Bank loan interest	11,033		8,343	
Donations	51		306	
Sundry expenses	317		245	
		<u>32,287</u>		<u>20,333</u>
Governance Costs				
Accountancy	1,350		2,982	
Depreciation	2,811		3,513	
		<u>4,161</u>		<u>6,495</u>
Total Resources Expended		<u>36,448</u>		<u>26,828</u>
Net (deficit)/ surplus for the year		<u>52,326</u>		<u>68,155</u>

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

England & Wales - Charity number 514570

Accounts

**SHRI GURU RAVIDASS CULTURAL
ASSOCIATION DARLASTON**

**TRUSTEES'S ANNUAL REPORT
AND ACCOUNTS
YEAR ENDED 28 FEBRUARY 2023**

CHARITY NO: 514570

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

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SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME

Shri Guru Ravidass Cultural Association Darlaston

CHARITY NUMBER

514570

EXECUTIVE COMMITTEE:

TRUSTEES:

R K Mehmi
Tarlok Chand (resigned 13 June 2022)
Hans Raj Kainth (resigned 2 July 2022)
Jarnail Singh (appointed 2 July 2022)
Rajesh Jassal (appointed 30 August 2022)

PRINCIPAL ADDRESS

37-38 Pinfold Street
Darlaston
West Midlands
WS10 7TF

INDEPENDENT EXAMINER

Mrs H Tinsley
Azets
St David's Court
Wolverhampton
West Midlands
WV1 3JE

BANKERS

Lloyds TSB Bank plc
PO Box 46
The Bridge
Walsall
West Midlands

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT YEAR ENDED 28 FEBRUARY 2023

The Executive Committee (Trustees) present their Report and Accounts of the charity for the year ended 28 February 2023. The Accounts have been prepared in accordance with the accounting policies set out in note 1 to the Accounts and comply with the Charity's governing document, applicable SORP (FRS102), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Responsibilities of the Trustees (Executive Committee)

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each accounting period, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those Accounts, the Trustees are required to:

- select suitable policies and then applying them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Accounts comply with applicable legislation.

They are also responsible for safeguarding the Assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reference and Administrative Details

Reference and administrative details are shown on page 1 of the financial statements.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 28 FEBRUARY 2023

Structure, Governance & Management

Shri Guru Ravidass Cultural Association Darlaston (working name of Ravidassia Community Centre, Darlaston) was established on 1 December 1983 as an unincorporated association under its constitution, which was last amended on 2 February 2009. The Association is a registered charity (no. 514570). The Charity Commission granted permission to use the name "Shri Guru Ravidass Cultural Association Darlaston" as a working name in February 2007.

The association is administered and managed by the Executive Committee, whose members are elected at the Annual General Meeting or appointed by the Women's Committee or the Youth Committee. The Executive Committee may appoint such sub-committees as it sees fit to facilitate the carrying out of its functions.

Under charity law, the members of the Executive Committee, being those persons having the general control and management of the administration of the Charity, are deemed to be charity trustees.

Objectives and Activities

The objectives of the association are:-

- To advance religion through the promotion of the teachings of Shri Guru Ravidass Ji and to provide a place of worship according to his teachings;
- To advance the education of the inhabitants of Darlaston by the promotion of the culture, language and traditions of Shri Guru Ravidass Ji;
- To promote facilities for the benefit of the inhabitants of Darlaston in the interest of social welfare.

The activities of the association are:-

- Shri Guru Ravidass Cultural Association currently provides daily recitals of hymns and poems and circulates literature on the life and teachings and philosophy of Shri Guru Ravidass Ji.
- Members and their families are encouraged to pray and follow customs and traditions of Ravidassia community and partake in specially prepared food.
- Elderly people have the use of a recreation room and are provided with refreshments, newspapers and journals.

How our activities deliver Public Benefit:-

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The prayer hall and kitchen facilities are available to the public seven days a week and the services of the religious priest are also available at the temple or in people's homes.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 28 FEBRUARY 2023

Achievements and Performance

The Management Committee continues seeking funding to complete the building and the fitting out of the new Temple and Community Centre. Covid restrictions severely affected fund raising & donation collection during the prior year. As the Temple has been open to visitors all year, there has been a considerable increase in weekly donations & donations specifically towards the Building Fund.

Financial Review

The finances of the charity are under the control of the Executive Committee and funds may only be applied to further the objects of the charity and for no other purpose.

Incoming Resources for the year exceeded Resources Expended by £68,155 (2022 - £43,074) resulting in total funds at 28 February 2023 of £778,743 (2022 - £710,588). During the year £67,955 (2022 - £53,795) was spent on the building of the new Temple and Community Centre and £14,071 was spent on TV & audio equipment.

Reserves Policy

Unrestricted income funds amounted to £298,366 as of 28 February 2023. These funds will for the foreseeable future, be used to support the repayment of loans & other liabilities incurred in financing the Temple construction and furnishment.

With the expected level of annual charitable activities being funded by annual generated voluntary income, the Executive Committee considers the present level of reserves is adequate to support the continuation of activities for the time being and the financial position of the charity is therefore satisfactory. It keeps the level of reserves under review on a regular basis.

Going concern

At the time of approving the financial statements, the Executive Committee has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Executive Committee continue to adopt the going concern basis of accounting in preparing the financial statements.

Signed on behalf of the Executive Committee on:

.....
R K Mehmi

Date.....

President

37-38 Pinfold Street
Darlaston
West Midlands
WS10 7TF

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
PERIOD ENDED 28 FEBRUARY 2023

I report to the charity trustees on my examination of the accounts for the year ended 28 February 2023, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Basis of independent examiner's statement

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I have identified a matter of concern in my report because I have been unable to obtain sufficient evidence from you, the trustees, on the loans which are currently disclosed as creditors falling due within one year. In the absence of such evidence, it is not possible for me to reach a conclusion on whether the going concern basis of preparation remains appropriate and I am therefore unable to confirm that the content of the trustees' annual report is in accordance with the accounting data available. Therefore, based on the current level of cash reserves and current liabilities, I must report that I have concerns about the charity's ability to continue in operational existence for the foreseeable future.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mrs H Tinsley FCCA

St David's Court
Union Street
Wolverhampton
West Midlands
WV1 3JE

Date:

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>					
Incoming Resources from generating funds:					
Voluntary Income	2	66,644	26,198	92,842	67,245
Activities for generating funds	3	-	2,141	2,141	5,185
<u>TOTAL INCOMING RESOURCES</u>		66,644	28,339	94,983	72,430
<u>RESOURCES EXPENDED</u>					
Charitable Activities	4 & 5	-	(20,333)	(20,333)	(26,562)
Governance Costs	6	-	(6,495)	(6,495)	(2,794)
<u>TOTAL RESOURCES EXPENDED</u>		-	(26,828)	(26,828)	(29,356)
<u>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</u>		66,644	1,511	68,155	43,074
<u>RECONCILIATION OF FUNDS</u>					
Total Funds Brought Forward		413,733	296,855	710,588	667,514
Transfers between Funds		-	-	-	-
<u>TOTAL FUNDS CARRIED FORWARD</u>		480,377	298,366	778,743	710,588

The notes on page 8 - 14 form part of these accounts.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2023

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	8		1,199,757		1,121,244
CURRENT ASSETS					
Cash at Bank and in Hand		3,614		8,401	
		<u>3,614</u>		<u>8,401</u>	
CREDITORS: Amounts falling due within one year	9	(277,646)		(253,866)	
NET CURRENT LIABILITIES			(274,032)		(245,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>925,725</u>		<u>875,779</u>
CREDITORS: Amounts falling due after one year	10		(146,982)		(165,191)
NET ASSETS			<u>778,743</u>		<u>710,588</u>
FUNDS					
Restricted Income Funds	11		480,377		413,733
Unrestricted Income Funds	12		298,366		296,855
			<u>778,743</u>		<u>710,588</u>

These financial statements were approved by the members of the Executive Committee and signed on its behalf by:

.....
R Jassal - Trustee

.....
R K Mehmi - Trustee

Date.....

The notes on page 8 - 14 form part of these accounts.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2023**

1) **Summary of significant accounting policies:-**

a) **General information and basis of preparation**

Shri Guru Ravidass Cultural Association is an unincorporated association under its constitution. The principal address of the charity is given in the charity information on page 1. The nature of the charity's operations and principal activities are to provide facilities to the general public to enable them to follow the teachings of Shri Guru Ravidas Ji.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Funds**

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2023**

1) Summary of significant accounting policies (continued):-

c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes all costs relating to meeting the objectives of the charity.
- Governance costs represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Donations payable to third parties are within the charitable objectives.

e) Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost). Cost includes costs directly attributable to making the asset capable of operating as intended.

Land & buildings were valued at cost.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2023**

1) **Summary of significant accounting policies (continued):-**

f) **Depreciation**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	No depreciation
Fixtures, fittings & equipment	20% per annum on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

g) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h) **Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

i) **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

j) **Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

k) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

2) **VOLUNTARY INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations				
Weekly Donation Income	19,078	-	19,078	12,812
Gift Aid Refunds	5,558	-	5,558	19,708
Building Fund Donations	-	66,644	66,644	34,500
Donations	1,562	-	1,562	225
	26,198	66,644	92,842	67,245

3) **INCOMING RESOURCES FROM ACTIVITES FOR GENERATING FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Diwali	2,131	-	2,131	5,185
Membership	10	-	10	-
	2,141	-	2,141	5,185

4) **COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Shri Guru Ravidass - Darlaston	(26,828)	-	(26,828)	(29,356)

5) **COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Own Activites	Donations	Total Funds 2023	Total Funds 2022
	£	£	£	£
Temple and Community Centre	20,333	-	20,333	26,562

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2023

6) <u>GOVERNANCE COSTS</u>	Unrestricted	Total Funds	Total Funds
	Funds	2023	2022
	£	£	£
Accountancy	2,982	2,982	1,920
Depreciation	2,244	2,244	874
	5,226	5,226	2,794

7) **STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to the members of the Executive Committee during the year (2022 - £nil).

8) **TANGIBLE FIXED ASSETS**

	Freehold Property	Equipment	Furniture & Fittings	Total
	£	£	£	£
COST				
At 1 March 2022	1,117,749	1,118	8,352	1,127,219
Reclassification				-
Additions	67,955		14,071	82,026
At 28 February 2023	1,185,704	1,118	22,423	1,209,245
DEPRECIATION				
At 1 March 2022	-	1,118	4,857	5,975
Re Disposals	-	-	-	-
Charge for the year	-	-	3,513	3,513
At 28 February 2023	-	1,118	8,370	9,488
NET BOOK VALUE				
At 28 February 2023	1,185,704	-	14,053	1,199,757
At 28 February 2022	1,117,749	-	3,495	1,121,244

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

9)	<u>CREDITORS: amounts falling due within one year</u>	2023	2022
		£	£
	Trade Creditors	95,089	73,435
	Accruals	5,150	4,131
	Bank overdrafts	8,769	8,116
	Bank Loan Accounts	23,138	22,026
	Loans	145,500	146,158
		277,646	253,866

10)	<u>CREDITORS: amounts falling due after more than one year</u>	2023	2022
		£	£
	Bank Loan Account	146,982	165,191
		146,982	165,191

11)	<u>RESTRICTED INCOME FUND</u>	Balance at 1 March 2022	Incoming Resources	Outgoing Resources	Balance at 28 Feb 2023
		£	£		£
	Building Fund	413,733	66,644	-	480,377

12)	<u>UNRESTRICTED INCOME FUND</u>	Balance at 1 March 2022	Incoming Resources	Outgoing Resources	Balance at 28 Feb 2023
		£	£	£	£
	General Fund	296,855	28,339	(26,828)	298,366

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

13) **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Net Current Liabilities	Long Term Liabilites	Total
	£	£		£
Restricted Income Funds:				
Building Fund	480,377	-	-	480,377
Unrestricted Income Funds:				
General Fund	719,380	(274,032)	(146,982)	298,366
Total Funds	1,199,757	(274,032)	(146,982)	778,743

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

<u>INCOMING RESOURCES:</u>	2023	2022
	£	£
<u>VOLUNTARY INCOME</u>		
Weekly Donation Income	19,078	12,812
Gift Aid Refunds	5,558	19,708
Building Fund Donations	66,644	34,500
Donations	1,562	225
	<u>92,842</u>	<u>67,245</u>
<u>ACTIVITIES FOR GENERATING FUNDS</u>		
Diwali	2,131	5,185
<u>OTHER INCOME</u>		
Sundry income	10	-
	<u>94,983</u>	<u>72,430</u>
<u>TOTAL INCOMING RESOURCES</u>		
<u>RESOURCES EXPENDED:</u>		
<u>CHARITABLE ACTIVITIES</u>		
Room Hire	500	700
Rates and Water	392	79
Heat & Light	8,048	2,940
Insurance	1,194	1,052
Repairs & Maintenance	436	14,660
Sundry expenses	245	-
Bank Charges	380	633
Bank Interest	489	246
Bank Loan Interest	8,343	6,201
Donations	306	51
	<u>20,333</u>	<u>26,562</u>
<u>GOVERNANCE COSTS</u>		
Accountancy Fees	2,982	1,920
Depreciation	3,513	874
	<u>6,495</u>	<u>2,794</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>26,828</u>	<u>29,356</u>
<u>NET INCOMING RESOURCES FOR THE YEAR</u>	<u>68,155</u>	<u>43,074</u>

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

England & Wales - Charity number 514570

Accounts

**SHRI GURU RAVIDASS CULTURAL
ASSOCIATION DARLASTON**

**TRUSTEES'S ANNUAL REPORT
AND ACCOUNTS
YEAR ENDED 28 FEBRUARY 2022**

CHARITY NO: 514570

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

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SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME Shri Guru Ravidass Cultural Association Darlaston

CHARITY NUMBER 514570

EXECUTIVE COMMITTEE

R K Mehmi
Tarlok Chand (resigned 13 June 2022)
Hans Raj Kainth
Jarnail Singh (appointed 2 July 2022)
Rajesh Jassal (appointed 30 August 2022)

PRINCIPAL ADDRESS

37-38 Pinfold Street
Darlaston
West Midlands
WS10 7TF

INDEPENDENT EXAMINER

Mrs H Tinsley
St David's Court
Wolverhampton
West Midlands
WV1 3JE

BANKERS

Lloyds TSB Bank plc
PO Box 46
The Bridge
Walsall
West Midlands

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT YEAR ENDED 28 FEBRUARY 2022

The Executive Committee present their Report and Accounts of the charity for the year ended 28 February 2022. The Accounts have been prepared in accordance with the accounting policies set out in note 1 to the Accounts and comply with the Charity's governing document, applicable SORP (FRS102), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Responsibilities of the Trustees (Executive Committee)

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each accounting period, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those Accounts, the Trustees are required to:

- select suitable policies and then applying them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Accounts comply with applicable legislation.

They are also responsible for safeguarding the Assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reference and Administrative Details

Reference and administrative details are shown on page 1 of the financial statements.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 28 FEBRUARY 2022

Structure, Governance & Management

Shri Guru Ravidass Cultural Association Darlaston (working name of Ravidassia Community Centre, Darlaston) was established on 1 December 1983 as an unincorporated association under its constitution, which was last amended on 2 February 2009. The Association is a registered charity (no. 514570). The Charity Commission granted permission to use the name "Shri Guru Ravidass Cultural Association Darlaston" as a working name in February 2007.

The association is administered and managed by the Executive Committee, whose members are elected at the Annual General Meeting or appointed by the Women's Committee or the Youth Committee. The Executive Committee may appoint such sub-committees as it sees fit to facilitate the carrying out of its functions.

Under charity law, the members of the Executive Committee, being those persons having the general control and management of the administration of the Charity, are deemed to be charity trustees.

Objectives and Activities

The objectives of the association are:-

- To advance religion through the promotion of the teachings of Shri Guru Ravidass Ji and to provide a place of worship according to his teachings;
- To advance the education of the inhabitants of Darlaston by the promotion of the culture, language and traditions of Shri Guru Ravidass Ji;
- To promote facilities for the benefit of the inhabitants of Darlaston in the interest of social welfare.

The activities of the association are:-

- Shri Guru Ravidass Cultural Association currently provides daily recitals of hymns and poems and circulates literature on the life and teachings and philosophy of Shri Guru Ravidass Ji.
- Members and their families are encouraged to pray and follow customs and traditions of Ravidassia community and partake in specially prepared food.
- Elderly people have the use of a recreation room and are provided with refreshments, newspapers and journals.

How our activities deliver Public Benefit:-

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The prayer hall and kitchen facilities are available to the public seven days a week and the services of the religious priest are also available at the temple or in people's homes.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 28 FEBRUARY 2022

Achievements and Performance

The Management Committee continues seeking funding to complete the building and the fitting out of the new Temple and Community Centre. Covid restrictions severely affected fund raising & donation collection during the year.

Financial Review

The finances of the charity are under the control of the Executive Committee and funds may only be applied to further the objects of the charity and for no other purpose.

Incoming Resources for the year exceeded Resources Expended by £43,074 (2021 - £3,566) resulting in total funds as at 28 February 2022 of £710,588 (2021 - £667,514). During the year £53,795 (2021 - £40,764) was spent on the building of the new Temple and Community Centre.

Reserves Policy

Unrestricted income funds amounted to £296,855 as at 28 February 2022, but all of this is tied up in financing the property and other tangible fixed assets. Uncommitted free reserves available for financing current activities, represented by funds held on deposit at the bank, therefore amounted to £nil (2021 - £nil).

The Executive Committee considers the present level of reserves is adequate to support the continuation of activities for the time being and the financial position of the charity is therefore satisfactory. It keeps the level of reserves under review on a regular basis.

Signed on behalf of the Executive Committee on 28 February 2023:

.....
R K Mehmi

President

37-38 Pinfold Street
Darlaston
West Midlands
WS10 7TF

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 28 FEBRUARY 2022

Achievements and Performance

The Management Committee continues seeking funding to complete the building and the fitting out of the new Temple and Community Centre. Covid restrictions severely affected fund raising & donation collection during the year.

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The Executive Committee considers the present level of reserves is adequate to support the continuation of activities for the time being and the financial position of the charity is therefore satisfactory. It keeps the level of reserves under review on a regular basis.

Signed on behalf of the Executive Committee on 28 February 2023:



R K Mehmi

President

37-38 Pinfold Street
Darlaston
West Midlands
WS10 7TF

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
PERIOD ENDED 28 FEBRUARY 2022

I report to the charity trustees on my examination of the accounts for the year ended 28 February 2022, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Basis of independent examiner's statement

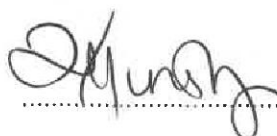
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs H Tinsley FCCA

St David's Court
Union Street
Wolverhampton
West Midlands
WV1 3JE

Date: 28.2.23

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2022

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>					
Incoming Resources from generating funds:					
Voluntary Income	2	34,500	32,745	67,245	20,440
Activities for generating funds	3		5,185	5,185	-
Local authority grant			-	-	3,500
<u>TOTAL INCOMING RESOURCES</u>		<u>34,500</u>	<u>37,930</u>	<u>72,430</u>	<u>23,940</u>
<u>RESOURCES EXPENDED</u>					
Charitable Activities	4 & 5	-	(26,562)	(26,562)	(17,398)
Governance Costs	6	-	(2,794)	(2,794)	(2,976)
<u>TOTAL RESOURCES EXPENDED</u>		<u>-</u>	<u>(29,356)</u>	<u>(29,356)</u>	<u>(20,374)</u>
<u>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</u>		34,500	8,574	43,074	3,566
<u>RECONCILIATION OF FUNDS</u>					
Total Funds Brought Forward		379,233	288,281	667,514	663,948
Transfers between Funds		-	-	-	-
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>413,733</u>	<u>296,855</u>	<u>710,588</u>	<u>667,514</u>

The notes on page 8 - 14 form part of these accounts.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

BALANCE SHEET
FOR THE YEAR ENDED 28 FEBRUARY 2022

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	8		1,121,244		1,066,023
CURRENT ASSETS					
Cash at Bank and in Hand		8,401		417	
		<u>8,401</u>		<u>417</u>	
CREDITORS: Amounts falling due within one year	9	(253,866)		(213,789)	
NET CURRENT LIABILITIES			(245,465)		(213,372)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>875,779</u>		<u>852,651</u>
CREDITORS: Amounts falling due after one year	10		(165,191)		(185,137)
NET ASSETS			<u>710,588</u>		<u>667,514</u>
FUNDS					
Restricted Income Funds	11		413,733		379,233
Unrestricted Income Funds	12		296,855		288,281
			<u>710,588</u>		<u>667,514</u>

These financial statements were approved by the members of the Executive Committee on 28 February 2023 and signed on its behalf by:


.....
R Jassal - Trustee


.....
R K Mehmi - Trustee

The notes on page 8 - 14 form part of these accounts.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2022**

1) **Summary of significant accounting policies:-**

a) **General information and basis of preparation**

Shri Guru Ravidass Cultural Association is an unincorporated association under its constitution. The principal address of the charity is given in the charity information on page 1. The nature of the charity's operations and principal activities are to provide facilities to the general public to enable them to follow the teachings of Shri Guru Ravidas Ji.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Funds**

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1) Summary of significant accounting policies (continued):-

c) **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

d) **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes all costs relating to meeting the objectives of the charity.
- Governance costs represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Donations payable to third parties are within the charitable objectives.

e) **Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost). Cost includes costs directly attributable to making the asset capable of operating as intended.

Land & buildings were valued at cost.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2022**

1) Summary of significant accounting policies (continued):-

f) Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	No depreciation
Fixtures, fittings & equipment	20% per annum on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

2) **VOLUNTARY INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Donations				
Weekly Donation Income	12,812	-	12,812	5,461
Gift Aid Refunds	19,708	-	19,708	-
Building Fund Donations	-	34,500	34,500	14,025
Donations	225	-	225	954
	32,745	34,500	67,245	20,440

3) **INCOMING RESOURCES FROM ACTIVITES FOR GENERATING FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Diwali	5,185	-	5,185	-
	5,185	-	5,185	-

4) **COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Shri Guru Ravidass - Darlaston	(29,356)	-	(29,356)	(20,374)

5) **COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Own Activites	Donations	Total Funds 2022	Total Funds 2021
	£	£	£	£
Temple and Community Centre	26,562	-	26,562	17,398

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2022

6) GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Accountancy	1,920	1,920	1,884
Depreciation	874	874	1,092
	2,794	2,794	2,976

7) STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to the members of the Executive Committee during the year (2020 - £nil).

8) TANGIBLE FIXED ASSETS

	Freehold Property	Equipment	Furniture & Fittings	Total
	£	£	£	£
COST				
At 1 March 2021	1,063,954	1,118	6,052	1,071,124
Reclassification	(2,300)		2,300	-
Additions	56,095		-	56,095
At 28 February 2022	1,117,749	1,118	8,352	1,127,219
DEPRECIATION				
At 1 March 2021	-	1,118	3,983	5,101
Re Disposals	-	-	-	-
Charge for the year	-	-	874	874
At 28 February 2022	-	1,118	4,857	5,975
NET BOOK VALUE				
At 28 February 2022	1,117,749	-	3,495	1,121,244
At 29 February 2021	1,063,954	-	2,069	1,066,023

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

9)	<u>CREDITORS: amounts falling due within one year</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
	Trade Creditors	73,435	44,790
	Accruals	4,131	3,300
	Bank overdrafts	8,116	-
	Bank Loan Accounts	22,026	19,541
	Loans	146,158	146,158
		<hr/> <hr/>	<hr/> <hr/>
		253,866	213,789

10)	<u>CREDITORS: amounts falling due after more than one year</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
	Bank Loan Account	165,191	185,137
		<hr/> <hr/>	<hr/> <hr/>
		165,191	185,137

11)	<u>RESTRICTED INCOME FUND</u>	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Balance at</u>
		<u>1 March 2021</u>	<u>Resources</u>	<u>Resources</u>	<u>28 Feb 2022</u>
		<u>£</u>	<u>£</u>		<u>£</u>
	Building Fund	379,233	34,500	-	413,733
		<hr/> <hr/>			

12)	<u>UNRESTRICTED INCOME FUND</u>	<u>Balance at</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Balance at</u>
		<u>1 March 2021</u>	<u>Resources</u>	<u>Resources</u>	<u>28 Feb 2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	General Fund	288,281	37,930	(29,356)	296,855
		<hr/> <hr/>			

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

13) **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Net Current Liabilities	Long Term Liabilities	Total
	£	£		£
Restricted Income Funds:				
Building Fund	413,733	-	-	413,733
Unrestricted Income Funds:				
General Fund	707,511	(245,465)	(165,191)	296,855
Total Funds	1,121,244	(245,465)	(165,191)	710,588

SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

DETAILED STATEMENT OF FINANCIAL ACTIVITES FOR THE YEAR ENDED 28 FEBRUARY 2022

<u>INCOMING RESOURCES:</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>VOLUNTARY INCOME</u>		
Weekly Donation Income	12,812	5,461
Gift Aid Refunds	19,708	-
Building Fund Donations	34,500	14,025
Donations	225	954
	<u>67,245</u>	<u>20,440</u>
<u>ACTIVITIES FOR GENERATING FUNDS</u>		
Diwali	5,185	-
<u>OTHER INCOME</u>		
Local authority grant	-	3,500
<u>TOTAL INCOMING RESOURCES</u>	<u>72,430</u>	<u>20,440</u>
<u>RESOURCES EXPENDED:</u>		
<u>CHARITABLE ACTIVITIES</u>		
Room Hire	700	1,950
Rates and Water	79	176
Heat & Light	2,940	7,329
PR & Advertising	-	131
Insurance	1,052	1,677
Repairs & Maintenance	14,660	-
Sundry Expenses	-	41
Bank Charges	633	45
Bank Interest	246	-
Bank Loan Interest	6,201	6,049
Donations	51	-
	<u>26,562</u>	<u>17,398</u>
<u>GOVERNANCE COSTS</u>		
Accountancy Fees	1,920	1,884
Depreciation	874	1,092
	<u>2,794</u>	<u>2,976</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>29,356</u>	<u>20,374</u>
<u>NET INCOMING RESOURCES FOR THE YEAR</u>	<u>43,074</u>	<u>66</u>