

REGISTERED COMPANY NUMBER: 01752003 (England and Wales)
REGISTERED CHARITY NUMBER: 514518

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
VOLUNTARY ACTION COVENTRY**

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

VOLUNTARY ACTION COVENTRY

CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 March 2025

	Page
Chair's Foreword	1
Report of the Trustees	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22

VOLUNTARY ACTION COVENTRY

CHAIR'S FOREWORD for the year ended 31 March 2025

This year saw the launch of our Coventry Voluntary, Community and Social Enterprise (VCSE) Alliance manifesto, working together towards a better Coventry for all who live in the city.

Our vision to create a structure and support system at all levels which enables the VCSE to be active and equal participants in service planning, development and delivery, which will enable us to reduce inequalities and improve the health and wellbeing of the residents of Coventry.

We set out to share knowledge to ensure we are better informed and to provide mutual support, to identify common causes or issues and to take collective action to result in greater impact. To challenge inequality and champion fairness, value and promote diversity and difference and work to protect the services and support that empowers individuals and communities enabling them to become resilient and independent.

As the climate in which we operate as a charity, sector or strategic partner becomes more challenging we recognise that working together must be front and centre if we want to address disadvantage.

For us that has meant a refresh of our business plan and our communication approaches to make it easier for clients, members and partners to connect with our services and to encourage an uptake in volunteering and connection in the city through our platform Get Involved Coventry.

VOLUNTARY ACTION COVENTRY

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Organisation

Voluntary Action Coventry (VAC) is a relatively small charity, and many operational decisions are taken by the Chief Executive. Decisions are delegated to other members of staff as appropriate. The Board adopts the Business Plan, which is the key strategic and planning document for VAC and includes action plans, risk analysis, etc. Major strategic decisions are taken by the Board, together with the setting of the annual budget and the adoption of policies and procedures. The Board receives a detailed bi-monthly report on progress against the Business Plan.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of VAC are:

1. The advancement of citizenship and community development, to include the promotion of volunteering and of the voluntary, community and social enterprise sector. The promotion of civic responsibility, good citizenship and neighbourliness. The provision of capacity building/education to develop individual/community capabilities, competences, skills and understanding.
2. The relief of those in need in Coventry, by reason of; youth, age, ill health, disability, financial hardship or other disadvantage.
3. To promote any charitable purpose for the benefit of the community in the Area of Benefit, and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.

The area of benefit is the Midlands area and in-particular the city of Coventry.

VAC meets these objects by:

- Promoting volunteering and helping volunteers find suitable opportunities
- Providing supported volunteering projects for those experiencing disadvantage
- Circulating information, including through newsletters and social media
- Providing advice on volunteer involvement and retention
- Providing occasional training or briefing sessions
- Providing practical resources such as meeting rooms
- Signposting to other agencies with more specialist expertise
- Promoting the voluntary and community sector in general

Public benefit

Voluntary Action Coventry achieves public benefit through direct services to the public and through the support we provide to voluntary, community and social enterprises:

- Volunteer Centre Coventry - promotion and brokerage of volunteering opportunities
- Supported volunteering - tailored support to help people with barriers play an active part in their communities through volunteering
- Healthwatch Coventry - enabling the public to have a greater say on the health and social care services provided within the city; helping to address issues, problems or barriers within particular services.
- VCSE Alliance - providing information and advice to voluntary, community and social enterprises
- Involvement in local networks, partnerships and collaborations that address disadvantage/inequalities

VAC seeks to encourage resilience in communities, supporting people to build their capacity and enabling them to do more for themselves.

VOLUNTARY ACTION COVENTRY

REPORT OF THE TRUSTEES for the year ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our key areas of activity during the year were:

We began implementation of our new community engagement platform "Get Involved Coventry" (GIC) in July 2024, onboarded VCSE organisations in August and at the start of September, began promoting it to the public. We made it easier for all those we engage with to access the information they need including embedded Volunteer Role feeds and Community Events, bringing the work of the VCSE Alliance to a wider audience. Across the reporting period, GIC attracted 40,790 site visitors.

Our organisational website has also been updated to better showcase our work and ensure visitors find the information they need and a promotional video has been created to showcase the benefits of volunteering.

We set out to increase our engagement and direct delivery in neighbourhoods across the city. Three UK Shared Prosperity Fund funded Community Fairs were held in Potters Green, Radford and Hillfields. We built on the strong relationships existing with our Alliance members and in reaching out to diverse communities across the city, raised awareness of our services and support to individuals and the sector.

We attended other community venues, jobs fairs, education settings and locality partnership meetings more than 70 times across the year to promote our services and voluntary action opportunities in the city. Staff provided information stalls, workshops, talks and presentations.

We held our Coventry VCSE Alliance Event in September 2024. The focus on exploring our new VCSE Manifesto and its theme, 'Together we're stronger' through workshops, presentations and networking opportunities.

We have developed our Business Plan and marketing and communications strategy for 2025 - 2028 endeavouring to capture data to help us measure our impact more effectively. We consolidated our CRM approach and began a new approach to segmentation of our stakeholders ensuring our newsletters and information were tailored to their interests.

We issued:

- VAC e-bulletin to Alliance members: 11 issues (9 Member News editions, and in September, 2 special editions titled Just 3 Things and Just 3 More Things)
- Perspectives: 3 issues to wider stakeholders and lapsed Alliance members
- Volunteer e-news: GIC users receive monthly automated updates with new and tailored roles

We used the interest in the annual national campaign, Trustees Week (4 - 8 Nov 24), to circulate a series of posts across social media, our website and via our members news bulletin to raise awareness of and interest in the value of the trustee role, to spark interest. The campaign finished with promotion of our trustee role vacancy, and the successful on-boarding of a new trustee.

Volunteer Centre

Key stats:

- Volunteer Advice Drop-in attendees: 153
- 671 activities advertised across the year - 59% of these were volunteer roles, 20% community events and 21% workshops and taster sessions
- Volunteer roles advertised across the year: 395
- Organisation registrations: 208
- New Alliance members: 61
- Volunteer registrations: 1222, more than twice the 592 of the previous year
- Attendance at Volunteer Coordinator Support Network (VCSN) meetings: 83

The VCSN group was the perfect way for us to support a study by the University of Warwick on which we partnered on Creativity in Volunteering, allowing us to gather participants for the study culminating in the "results and learning" workshop.

VOLUNTARY ACTION COVENTRY

REPORT OF THE TRUSTEES for the year ended 31 March 2025

Alongside popular, more "traditional" volunteer roles such as administration, reception, food hub and charity shop support, there were plenty of opportunities for those seeking something a little new and different. Performers, interpreters, fitness instructors and walking football team players were some of this year's opportunities, with environmental options also featuring such as hedgehog monitoring, presenting on climate change, and upcycling and repairing to promote a more circular economy.

Befriending, peer support and mentoring schemes featured highly too, adding to the rich variety of ways for people in Coventry to get involved and make a difference.

VCSE Alliance support

Our Voluntary, Community and Social Enterprise (VCSE) Alliance is a free membership service that brings together third sector organisations based in Coventry or operating services in our city. Members receive information and access to events, training and resources.

ICB VCFSE Collaborative

With Warwickshire Community and Voluntary Action (WCAVA) we continued to build the Integrated Care Board (ICB) Voluntary Community Faith Social Enterprise (VCFSE) Collaborative membership, developing an induction pack and widening the Reference Group to better reflect the breadth of VCFSE activity and support provided to people experiencing health inequality.

Chat Central

Our The National Lottery (TNL) funded programme that tackles loneliness and isolation through participation in activities hosted or visited 123 events attended by 208 participants throughout the year (participants access multiple events). Sessions included: Tai Chi, historic walks and talks, dance energise, crafts, seed bomb making, wellbeing sessions, songwriting, photography, juggling, yoga, wreath making, sound bath, mindfulness and drama workshops. We held introductions to community groups and clubs offering participants taster sessions in canoeing, tennis, badminton and bowls. We held regular darts and pool meet ups at Rileys Sports Bar and attended the annual Peace Picnic at the Peace Orchard, Bands in the Park, a lantern lit wassail, Coombe Abbey Country Park, community fairs, National Trust recruitment session, a community choir, shows and open mic sessions led by Underground Lights, Heritage Weekend events and the 'Streets of Cov' festival.

Chat Central held 40 group volunteering sessions resulting in 576 hours of volunteering. This included 29 litter picks which were held weekly for most of the year. We reached out to members of the VAC Alliance for a variety of group volunteering opportunities to show our participants the benefits of volunteering. This included gardening with Team Springboard and creating a community garden at CROW recycling, sorting donations for Clothing Coventry, helping to set up the River Festival hosted by Warwickshire Wildlife Trust and supporting Samaritan's Purse with their Christmas shoe box appeal.

In July, as we moved towards the end of the project, we organised an event designed to capture qualitative data, using a focus group and then a wider celebration during which past participants were invited back to share their experience of Chat Central. An external consultant led the focus group as part of their evaluation of the project, confirming that the project improved self-confidence and reduced loneliness and isolation well beyond the 80% target. A promotional video was created on the day, featuring staff and participants describing and praising the project.

Year 3 of the three-year funded project ended in December 2024, with Chat Central reaching its target of having meaningful engagement with 130 new participants that year. The National Lottery then granted a 3-month extension to the project which enabled Chat Central to meet the original overall target for the three-year project.

Improving Lives

The Improving Lives course is a six-week structured programme that combines in-house sessions with volunteering activities. It supports participants aged 18 and over who are unemployed, not in education, employment or training (NEET), economically inactive, and considered 'furthest from the workplace'. The course helps them learn about volunteering opportunities in Coventry, thereby increasing their confidence, well-being, and employability skills.

VOLUNTARY ACTION COVENTRY

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The aim of the course is to help participants focus on their futures and realise their potential. It builds confidence in their own skills and abilities, highlights what they have to offer, and teaches the practical steps needed to find, apply for, and secure volunteering and employment opportunities.

The participants face barriers related to mental health concerns, social anxiety, low self-esteem, and low confidence. However, they made meaningful, incremental steps toward improving their well-being and employment prospects.

We delivered six Improving Lives courses. Key outcomes include:

- 69 participants started the course
- 38 participants moved into volunteering
- 69% of participants reported feeling "optimistic about the future" by the end of the course
- 56% of participants reported feeling "confident" by the end of the course
- 4 participants progressed into employment
- 72 sessions delivered across the six courses

Healthwatch

We ensured that NHS leaders and decision-makers heard the voice of local people and used their feedback to improve care. We also helped people to find reliable and trustworthy information and advice.

How we made a difference this year:

- We completed three community reports hearing people's experiences of health and care, we heard from: men, people from disadvantaged areas and young people
- Our work with expecting migrant women, and a local charity about maternity services, continues to impact and influence service change, with a new migrant midwife appointed, and help to make access to support easier
- Our volunteers contributed to the development of a new visiting policy for University Hospital Coventry and Warwickshire, which was easy to understand and fair for everyone
- Our Clear Information Volunteers looked at NHS complaints processes identifying positive improvements to communication, so people know that complaints are encouraged
- Recommendations from our visits to A&E the previous year continue to drive changes to pressured services, we are working with the quality team to monitor and feedback to local people
- Our outreach into Housing with Care, enabled people to share their concerns about dentistry, age, beliefs and homelessness reflecting some national concerns and needs for change
- We have developed relationships with LGBTQ+ groups and identified care needs for trans people waiting for treatment as an issue, impacting on mental health

Our highlights:

- 2,971 people shared their experiences of health and social care services with us, helping to raise awareness of issues and improve care
- 12,692 people came to us for clear advice and information on topics such as how to raise a complaint and finding information on NHS services
- We published 9 reports about the improvements people would like to see in areas like GP Services, Hospital Services and Complaints processes across different organisations
- Our work was supported by 43 amazing volunteers

FINANCIAL REVIEW

Financial position

The organisation made an overall deficit of £15,057 as of 31st March 2025 but continues to ensure it has the necessary resources and reserves to meet future obligations.

Staffing

The average number of employees was 15 for the year.

Investment policy and objectives

The surplus funds of the organisation are currently held in interest-bearing accounts.

VOLUNTARY ACTION COVENTRY

REPORT OF THE TRUSTEES for the year ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

Trustees aspire to hold up to twelve months of core running costs as reserves, together with enough to cover lease obligations of over 1 year and the full redundancy cost of all employees. The potential redundancy cost and lease obligations are held in a designated fund. At, 31st March 2025, the aspirational reserves figure is £181,383. At, 31st March 2025, unrestricted reserves amounted to £244,688. The trustees will continue to work towards maintaining their reserves target, whilst ensuring delivery of charitable objectives.

FUTURE PLANS

We will seek out and build stronger relationships with funders and other organisations to use our collective knowledge and resources to make a difference in Coventry.

Key areas of focus include:

- Exploring diversified income streams, including social enterprise, to support sustainable funding for ongoing and new programmes
- Increasing strategic partnerships by collaborating with public sector bodies, private companies, and other voluntary sector organisations to share expertise, resources, and knowledge, leading to mutual benefits
- Continuously evaluating and adapting existing programmes based on community feedback, social impact metrics, and emerging local needs
- Strengthening engagement with marginalized groups and ensuring services are responsive to the changing demographic profile of the city
- Embracing digital tools to improve service delivery, enhance communication with partners, and reach wider audiences

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed according to its Memorandum and Articles of Association updated 19th June 2019. All voluntary and community organisations active in Coventry are encouraged to apply for membership of the VCSE Alliance and to register to use the Get Involved Coventry platform. There is also a facility for individual membership used on an occasional basis.

Recruitment and appointment of new trustees

The membership elects a Board of at least five and not more than nine individuals, who each serve a term of up to three years and who can each be re-appointed twice before a rest period is required. Nomination forms are issued with the AGM mail-out. The Board meets bi-monthly with detailed papers circulated a week in advance.

Induction and training of new trustees

All trustees are offered one-to-one induction with the Chief Executive and Chair and receive a trustee induction pack.

Wider network

During the year VAC retained membership of NAVCA, the National Association for Voluntary and Community Action. VAC is a wholly independent charity which chooses to affiliate to NAVCA.

Risk management

The trustees have examined the major strategic risks of the charity and have an ongoing process of examining operational risks. This includes assessing risks according to their impact and likelihood and listing potential mitigating actions. This analysis then influences the actions and priorities of the wider Business Plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01752003 (England and Wales)

Registered Charity number

514518

VOLUNTARY ACTION COVENTRY

REPORT OF THE TRUSTEES for the year ended 31 March 2025

Registered office

1st Floor, Harp Place
2 Sandy Lane
Coventry
West Midlands
CV1 4DX

Trustees

L J C Carroll
B S Nagra
S Donaldson
P Weare
D Ball (resigned 13.3.25)
S J Batchelor (appointed 26.9.24)

Company Secretary

S A Ogle

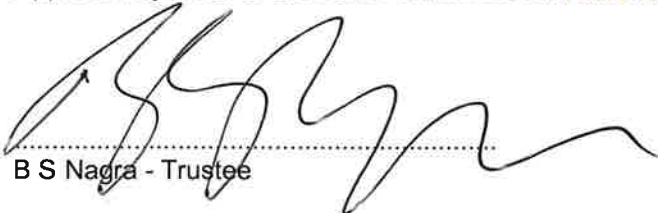
Independent Examiner

M D Spafford FCA FCCA
LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 19th September 2025 and signed on its behalf by:



.....
B S Nagra - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VOLUNTARY ACTION COVENTRY

Independent examiner's report to the trustees of Voluntary Action Coventry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford FCA FCCA

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 19th September 2025

VOLUNTARY ACTION COVENTRY

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,015	-	2,015	1,100
Charitable activities	5				
Charitable activities		55,614	563,997	619,611	696,775
Investment income	4	25,597	-	25,597	20,098
Other income		<u>5,564</u>	<u>10</u>	<u>5,574</u>	<u>3,284</u>
Total		<u>88,790</u>	<u>564,007</u>	<u>652,797</u>	<u>721,257</u>
 EXPENDITURE ON					
Charitable activities	6				
Charitable activities		<u>37,870</u>	<u>629,984</u>	<u>667,854</u>	<u>763,309</u>
 NET INCOME/(EXPENDITURE)		50,920	(65,977)	(15,057)	(42,052)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>193,768</u>	<u>65,977</u>	<u>259,745</u>	<u>301,797</u>
 TOTAL FUNDS CARRIED FORWARD		<u>244,688</u>	<u>-</u>	<u>244,688</u>	<u>259,745</u>

The notes form part of these financial statements

VOLUNTARY ACTION COVENTRY

BALANCE SHEET 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	3,249	-	3,249	4,249
CURRENT ASSETS					
Debtors	13	5,398	14,502	19,900	12,318
Cash at bank and in hand		<u>250,320</u>	<u>6,000</u>	<u>256,320</u>	<u>314,271</u>
		255,718	20,502	276,220	326,589
CREDITORS					
Amounts falling due within one year	14	(14,279)	(20,502)	(34,781)	(71,093)
NET CURRENT ASSETS		<u>241,439</u>	<u>-</u>	<u>241,439</u>	<u>255,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,688</u>	<u>-</u>	<u>244,688</u>	<u>259,745</u>
NET ASSETS		<u>244,688</u>	<u>-</u>	<u>244,688</u>	<u>259,745</u>
FUNDS	17				
Unrestricted funds				244,688	193,768
Restricted funds				<u>-</u>	<u>65,977</u>
TOTAL FUNDS				<u>244,688</u>	<u>259,745</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

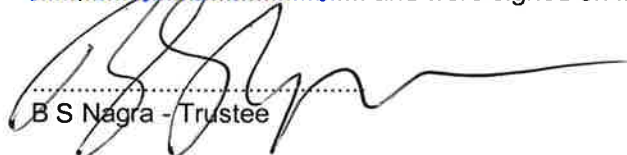
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th September 2025 and were signed on its behalf by:


B S Nagra - Trustee

The notes form part of these financial statements

VOLUNTARY ACTION COVENTRY

CASH FLOW STATEMENT
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(81,550)</u>	<u>14,282</u>
Net cash (used in)/provided by operating activities		<u>(81,550)</u>	<u>14,282</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(4,998)
Sale of tangible fixed assets		350	-
Interest received		<u>8,747</u>	<u>8,283</u>
Net cash provided by investing activities		<u>9,097</u>	<u>3,285</u>
 Change in cash and cash equivalents in the reporting period		 (72,453)	 17,567
Cash and cash equivalents at the beginning of the reporting period	2	<u>314,271</u>	<u>296,704</u>
 Cash and cash equivalents at the end of the reporting period	2	 <u>241,818</u>	 <u>314,271</u>

The notes form part of these financial statements

VOLUNTARY ACTION COVENTRY

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 March 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(15,057)	(42,052)
Adjustments for:		
Depreciation charges	1,000	750
Profit on disposal of fixed assets	(350)	-
Interest received	(8,747)	(8,283)
(Increase)/decrease in debtors	(7,582)	39,895
(Decrease)/increase in creditors	<u>(50,814)</u>	<u>23,972</u>
Net cash (used in)/provided by operations	<u><u>(81,550)</u></u>	<u><u>14,282</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	300	449
Notice deposits (less than 3 months)	256,020	313,822
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(14,502)</u>	<u>-</u>
Total cash and cash equivalents	<u><u>241,818</u></u>	<u><u>314,271</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	314,271	(57,951)	256,320
Bank overdrafts	<u>-</u>	<u>(14,502)</u>	<u>(14,502)</u>
	<u>314,271</u>	<u>(72,453)</u>	<u>241,818</u>
Total	<u><u>314,271</u></u>	<u><u>(72,453)</u></u>	<u><u>241,818</u></u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. LIABILITY OF MEMBERS

The Charity is a company limited by guarantee. It does not have share capital and the liability of each member is limited to the guarantee given by that member which shall not exceed £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources from grants are included in incoming resources in the year in which they are receivable. Where income is received in advance of performance, its recognition is deferred and included in creditors.

Investment income and other income are included when receivable.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of Value Added Tax. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the company.

Tangible fixed assets

All individual assets costing less than £1,000 per item are to be written off in the year of purchase. Assets above this amount are to be capitalised in the month of purchase and subjected to the appropriate level of depreciation as stated below.

Refurbishment	20% Straight Line
Office Furniture	20% Straight Line
IT Equipment	50% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted Funds - Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund together with a fair allocation of management costs.

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds - Unrestricted funds are available for use at the discretion of the Board in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions in respect of earnings paid by the charity to defined pension contribution schemes are charged to the Statement of Financial Activities in the year in which they are payable to the schemes.

Hire purchase and leasing commitments

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as they fall due.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>2,015</u>	<u>1,100</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	16,850	11,815
Deposit account interest	<u>8,747</u>	<u>8,283</u>
	<u>25,597</u>	<u>20,098</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Charitable activities	<u>619,611</u>	<u>696,775</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Coventry City Council	483,420	410,752
European Social Fund and National Lottery Community Fund	-	1,161
The 29th May 1961 Charitable Trust	5,000	5,000
National Lottery	64,568	100,113
NHS Coventry & Warwickshire ICB	50,663	50,360
Sheldon Trust	5,000	5,000
Eveson Charitable Trust	-	10,001
Coventry & Warwickshire Partnership Trust	-	106,388
AE Higgs Charity	-	8,000
Warwickshire CAVA	<u>10,960</u>	-
	<u>619,611</u>	<u>696,775</u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>549,345</u>	<u>118,509</u>	<u>667,854</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>115,879</u>	<u>2,630</u>	<u>118,509</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	1,000	749
Surplus on disposal of fixed assets	<u>(350)</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	403,645	396,362
Social security costs	29,989	28,712
Other pension costs	<u>26,939</u>	<u>28,611</u>
	<u>460,573</u>	<u>453,685</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Provision	11	12
Support	3	3
Governance	<u>1</u>	<u>1</u>
	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

VOLUNTARY ACTION COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,100	-	1,100
Charitable activities			
Charitable activities	52,835	643,940	696,775
Investment income	20,098	-	20,098
Other income	<u>2,305</u>	<u>979</u>	<u>3,284</u>
Total	<u>76,338</u>	<u>644,919</u>	<u>721,257</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>54,467</u>	<u>708,842</u>	<u>763,309</u>
NET INCOME/(EXPENDITURE)	21,871	(63,923)	(42,052)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>171,898</u>	<u>129,899</u>	<u>301,797</u>
TOTAL FUNDS CARRIED FORWARD	<u>193,769</u>	<u>65,976</u>	<u>259,745</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	19,378	26,141	45,519
Disposals	<u>-</u>	<u>(2,748)</u>	<u>(2,748)</u>
At 31 March 2025	<u>19,378</u>	<u>23,393</u>	<u>42,771</u>
DEPRECIATION			
At 1 April 2024	15,129	26,141	41,270
Charge for year	1,000	-	1,000
Eliminated on disposal	<u>-</u>	<u>(2,748)</u>	<u>(2,748)</u>
At 31 March 2025	<u>16,129</u>	<u>23,393</u>	<u>39,522</u>
NET BOOK VALUE			
At 31 March 2025	<u>3,249</u>	<u>-</u>	<u>3,249</u>
At 31 March 2024	<u>4,249</u>	<u>-</u>	<u>4,249</u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	14,502	108
Other debtors	3,656	9,669
Prepayments	<u>1,742</u>	<u>2,541</u>
	<u>19,900</u>	<u>12,318</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	14,502	-
Trade creditors	7,479	24,481
Other creditors	1,768	4,765
Accruals and deferred income	8,475	21,774
Accrued expenses	<u>2,557</u>	<u>20,073</u>
	<u>34,781</u>	<u>71,093</u>

The following income has been received during the year relating to activities taking place in subsequent years:

	£	£
At 1st April 2024	21,774	17,525
Released during the year	(629,059)	(687,305)
Deferred during the year	<u>615,760</u>	<u>691,554</u>
At 31st March 2025	<u>8,475</u>	<u>21,774</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14,502</u>	<u>-</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	5,886	5,886
Between one and five years	<u>3,767</u>	<u>6,383</u>
	<u>9,653</u>	<u>12,269</u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	144,746	50,920	(4,838)	190,828
Personnel	42,639	-	7,454	50,093
Equipment	<u>6,383</u>	<u>-</u>	<u>(2,616)</u>	<u>3,767</u>
	193,768	50,920	-	244,688
Restricted funds				
Healthwatch	27,714	(27,714)	-	-
Asylum, Migration and Integration Fund	1	(1)	-	-
Community Fund - Chat Central	20,584	(20,584)	-	-
Coventry 4 Good	765	(765)	-	-
Community Mental Health Transformation	2,281	(2,281)	-	-
VCSE Leaders Network	12,507	(12,507)	-	-
Improving Lives	2,124	(2,124)	-	-
UK Shared Prosperity fund	<u>1</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
	<u>65,977</u>	<u>(65,977)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>259,745</u>	<u>(15,057)</u>	<u>-</u>	<u>244,688</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,789	(37,869)	50,920
Restricted funds			
Healthwatch	279,722	(307,436)	(27,714)
Asylum, Migration and Integration Fund	-	(1)	(1)
Community Fund - Chat Central	62,432	(83,016)	(20,584)
Coventry 4 Good	-	(765)	(765)
Community Mental Health Transformation	10,960	(13,241)	(2,281)
VCSE Leaders Network	2,146	(14,653)	(12,507)
Improving Lives	10,000	(12,124)	(2,124)
UK Shared Prosperity fund	<u>198,748</u>	<u>(198,749)</u>	<u>(1)</u>
	<u>564,008</u>	<u>(629,985)</u>	<u>(65,977)</u>
TOTAL FUNDS	<u>652,797</u>	<u>(667,854)</u>	<u>(15,057)</u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	102,871	21,870	20,005	144,746
Personnel	49,027	-	(6,388)	42,639
Equipment	-	-	6,383	6,383
Property	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>
	171,898	21,870	-	193,768
Restricted funds				
Healthwatch	63,618	(35,904)	-	27,714
William A Cadbury	1,523	(1,523)	-	-
Asylum, Migration and Integration Fund	1	-	-	1
Community Fund - Chat Central	23,809	(3,225)	-	20,584
Coventry 4 Good	765	-	-	765
VCSE Mental Health Alliance	25,152	(25,152)	-	-
Community Mental Health Transformation	3,637	(1,356)	-	2,281
VCSE Leaders Network	11,394	1,113	-	12,507
Improving Lives	-	2,124	-	2,124
UK Shared Prosperity fund	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
	<u>129,899</u>	<u>(63,922)</u>	<u>-</u>	<u>65,977</u>
TOTAL FUNDS	<u>301,797</u>	<u>(42,052)</u>	<u>-</u>	<u>259,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,338	(54,468)	21,870
Restricted funds			
Healthwatch	261,979	(297,883)	(35,904)
Building Better Opportunities - Progress	161	(161)	-
William A Cadbury	-	(1,523)	(1,523)
Community Fund - Chat Central	74,322	(77,547)	(3,225)
VCSE Mental Health Alliance	-	(25,152)	(25,152)
Community Mental Health Transformation	106,388	(107,744)	(1,356)
VCSE Leaders Network	25,791	(24,678)	1,113
Improving Lives	29,001	(26,877)	2,124
UK Shared Prosperity fund	<u>147,277</u>	<u>(147,276)</u>	<u>1</u>
	<u>644,919</u>	<u>(708,841)</u>	<u>(63,922)</u>
TOTAL FUNDS	<u>721,257</u>	<u>(763,309)</u>	<u>(42,052)</u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	102,871	72,790	15,167	190,828
Personnel	49,027	-	1,066	50,093
Equipment	-	-	3,767	3,767
Property	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>
	171,898	72,790	-	244,688
Restricted funds				
Healthwatch	63,618	(63,618)	-	-
William A Cadbury	1,523	(1,523)	-	-
Asylum, Migration and Integration Fund	1	(1)	-	-
Community Fund - Chat Central	23,809	(23,809)	-	-
Coventry 4 Good	765	(765)	-	-
VCSE Mental Health Alliance	25,152	(25,152)	-	-
Community Mental Health Transformation	3,637	(3,637)	-	-
VCSE Leaders Network	<u>11,394</u>	<u>(11,394)</u>	<u>-</u>	<u>-</u>
	<u>129,899</u>	<u>(129,899)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>301,797</u>	<u>(57,109)</u>	<u>-</u>	<u>244,688</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,127	(92,337)	72,790
Restricted funds			
Healthwatch	541,701	(605,319)	(63,618)
Building Better Opportunities - Progress	161	(161)	-
William A Cadbury	-	(1,523)	(1,523)
Asylum, Migration and Integration Fund	-	(1)	(1)
Community Fund - Chat Central	136,754	(160,563)	(23,809)
Coventry 4 Good	-	(765)	(765)
VCSE Mental Health Alliance	-	(25,152)	(25,152)
Community Mental Health Transformation	117,348	(120,985)	(3,637)
VCSE Leaders Network	27,937	(39,331)	(11,394)
Improving Lives	39,001	(39,001)	-
UK Shared Prosperity fund	<u>346,025</u>	<u>(346,025)</u>	<u>-</u>
	<u>1,208,927</u>	<u>(1,338,826)</u>	<u>(129,899)</u>
TOTAL FUNDS	<u>1,374,054</u>	<u>(1,431,163)</u>	<u>(57,109)</u>

VOLUNTARY ACTION COVENTRY

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Personnel - to fund redundancy situations.

Equipment - to fund unscheduled replacement of major capital items.

Commitments - potential amounts due in settlement of equipment and property leases.

Property - potential dilapidation and restoration costs due on vacating property.

Healthwatch - delivery of Healthwatch Voice function and contract management of the Healthwatch Coventry contract funded by Coventry City Council.

Building Better Opportunities - Progress - in partnership with other local organisations and lead by Groundwork UK delivery of Building Better Opportunities Progress project. Funded by European Social Fund and National Lottery Communities Fund.

The 29th May 1961 Charitable Trust - a charitable trust funding Improving Lives volunteering courses.

Eveson Charitable Trust – a charitable trust funding Improving Lives volunteering courses.

Sheldon Trust - a charitable trust funding Improving Lives volunteering courses.

AE Higgs Charity - a charitable trust funding Improving Lives volunteering courses.

William A Cadbury - a charitable trust funding group support.

Asylum, Migration and Integration Fund - working in partnership with Coventry Refugee and Migrant Centre and Foleshill Women's Training delivering Your Future - Your Integration, helping refugees integrate through community activity. Funded by UK Responsible Authority through the Asylum, Migration and Integration Fund.

Community Fund - Chat Central - delivering a range of interventions to tackle loneliness and isolation in Coventry funded by the National Lottery.

Community Fund - Voluntary, Community and Social Enterprise Leaders Network - Positioning the Sector to have a stronger voice, to collaborate effectively to tackle local issues and to influence strategic decision making in Coventry.

UK Shared Prosperity Fund - delivery of an employment and skills programme part funded by the UK Government and West Midlands Combined Authority through Coventry City Council.

Coventry 4 Good - a VAC initiative to raise funds for local groups within Coventry.

18. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost represents contributions payable by the Charity to the fund and amounted to £26,939 (2024: £28,611).

At 31st March 2025 contributions amounting to £628 (2024: £3,625) were payable to the fund and included in creditors.

VOLUNTARY ACTION COVENTRY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.