

REGISTERED COMPANY NUMBER: 01752003 (England and Wales)  
REGISTERED CHARITY NUMBER: 514518

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
VOLUNTARY ACTION COVENTRY**

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

# **VOLUNTARY ACTION COVENTRY**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the year ended 31 March 2023**

	<b>Page</b>
<b>Chairman's Report</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 9</b>
<b>Independent Examiner's Report</b>	<b>10</b>
<b>Statement of Financial Activities</b>	<b>11</b>
<b>Balance Sheet</b>	<b>12</b>
<b>Cash Flow Statement</b>	<b>13</b>
<b>Notes to the Cash Flow Statement</b>	<b>14</b>
<b>Notes to the Financial Statements</b>	<b>15 to 26</b>

## **VOLUNTARY ACTION COVENTRY**

### **CHAIRMAN'S REPORT for the year ended 31 March 2023**

Voluntary Action Coventry celebrated its 65th anniversary this year and a lifetime of supporting our community and volunteers. To mark the milestone in our story and to commemorate the City's voluntary action, we launched the Voluntary Action Coventry Volunteer Awards. The awards aimed to recognise the outstanding commitment of volunteers, community groups and organisations within Coventry, nominations involved identifying those individuals and organisations who deserved wider recognition for their contribution; celebrating those individuals who demonstrated exceptional commitment through their volunteering or those that overcame personal barriers or challenges to begin or sustain volunteering. The event held at the Telegraph Hotel was greatly appreciated by attendees as it marked one of the first occasions of its kind since the Pandemic where guests were able to network and reconnect.

Like many organisations Voluntary Action Coventry moved into the early part of 2022/23 with a degree of apprehension and cautiousness as staff and clients remained wary of the risk of Covid, online meetings and working from home were still the norm. As the year progressed confidence in face-to-face delivery grew and by the end of the year all projects and services were offering the majority of sessions on that basis.

Reflecting on the year there were many successes as staff and volunteers championed their projects, the organisation and the VCSE, however there were frustrations too as we saw long established, successful projects come to an end, as funding through European Social Fund and The National Lottery Fund, Building Better Opportunities programme ended.

As we move into our 66th year we look forward to continuing our work with Pilotlight who are helping us shape our future direction, to a fresh start in a new location and to the exploration of new partnerships and collaborations that enable us to fulfil our aims and aspirations.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Organisation**

VAC is a relatively small charity and many operational decisions are taken by the Chief Executive. Decisions are delegated to other members of staff as appropriate. The Board adopts the Business Plan, which is the key strategic and planning document for VAC and includes action plans, risk analysis, etc. Major strategic decisions are taken by the Board, together with the setting of the annual budget and the adoption of policies and procedures. The Board receives a detailed bi-monthly report on progress against the Business Plan.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of VAC are:

1. The advancement of citizenship and community development, to include the promotion of volunteering and of the voluntary, community and social enterprise sector. The promotion of civic responsibility, good citizenship and neighbourliness. The provision of capacity building/education to develop individual/community capabilities, competences, skills and understanding.
2. The relief of those in need in Coventry, by reason of; youth, age, ill health, disability, financial hardship or other disadvantage.
3. To promote any charitable purpose for the benefit of the community in the Area of Benefit and in-particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness. The area of benefit is the Midlands area and in-particular the city of Coventry.

VAC meets these objects by:

- \* promoting volunteering and helping volunteers find suitable opportunities
- \* providing supported volunteering projects for those experiencing disadvantage
- \* circulating information, including through newsletters and social media
- \* providing advice on volunteer involvement and retention
- \* providing occasional training or briefing sessions
- \* providing practical resources such as meeting rooms
- \* signposting to other agencies with more specialist expertise
- \* promoting the voluntary and community sector in general

**Public benefit**

Voluntary Action Coventry achieves public benefit through direct services to the public and through the support we provide to voluntary, community and social enterprises:

- \* Volunteer Centre Coventry - promotion and brokerage of volunteering opportunities
- \* Supported volunteering - tailored support to help people with barriers play an active part in their communities through volunteering
- \* Healthwatch Coventry - enabling the public to have a greater say on the health and social care services provided within the city; helping to address issues, problems or barriers within particular services.
- \* VCSE Alliance - providing information and advice to voluntary, community and social enterprises
- \* Involvement in local networks, partnerships and collaborations that address disadvantage/inequalities

VAC seeks to encourage resilience in communities, supporting people to build their capacity and enabling them to do more for themselves.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Our key areas of activity during the year were:

**VCSE Alliance support**

Our Voluntary, Community and Social Enterprise (VCSE) Alliance is a free membership service that brings together third sector organisations based in Coventry or operating services in our city.

During this year, VCSE Alliance membership fell by 94 due to organisations being uncontactable, ceasing operation, merging with other organisations or no longer being based or operating in Coventry. We undertook outreach and promotion of the Alliance, resulting in 51 new member organisations and a further 3 historic members re-joining, raising membership to 280 active members by the close of the year.

We further developed our Volunteer Coordinator Support Network (VCSN), continuing to offer fortnightly peer support meetings for those with volunteer management responsibility, and expanding this to make every third meeting face to face. 30 different VCSE Alliance member organisations accessed the meetings.

We implemented a dedicated VCSN Outlook group as a space to share resources, for members to be able to communicate quickly with peers and disseminate information regarding meetings. Within this group, we shared toolkits, guidance, volunteering insights, employee volunteer offers, guides, links to training and funding, and donated furniture offers.

Evaluation of the VCSN offer was undertaken in January 2023 with overwhelmingly positive feedback:

"I have found the updates useful and also the collaborative working with those on the network"

"Really appreciate the support and hope to be utilising the group more. Thank you for the help!"

"I value knowing the support is there if I need it."

"I value the input from other people in the sector and from [VAC] - it's a useful place to ask questions and share knowledge"

**VCSE Leaders Network**

We secured funding from The National Lottery to take work forward with our membership to identify and address emerging issues more effectively within the VCSE. The project appointed a coordinator who commenced in post January 2023, their first key task has been to contact and engage with small and medium sized members of the VCSE Alliance. Those who responded spoke about their challenges and aspirations, providing an insight into how we can best articulate the impact of the VCSE and ensure the voice of the Sector is reflected in service redesign and emerging Place based structures.

**Volunteering**

Our Volunteer Centre offers access to personalised support around volunteering and finding roles via our drop-in service, and was open to everybody 5 days per week, Monday-Friday. Need for and interest in virtual volunteering took a dip, and whilst some volunteer roles gave the option to volunteer from home or in-person, the majority of roles on offer were face to face. Some fantastic, new, and unique ways to give time included a peregrine falcon watch guide, teaching needlework in prisons, Christmas shoebox appeal checkers and housing procurement volunteer roles.

The year's most advertised roles centred around supporting VCSE organisations to engage their client groups. Roles such as befrienders, mentors, buddies, hosts and helpers as well as support roles for activities such as arts and crafts, social groups and lunch clubs strongly reflect how the sector tried to establish services once again and bounce back post COVID.

" Volunteer opportunities advertised across the year:266

" Face to face volunteer enquirers supported:292

" Team or employee groups of volunteers connected with organisations:12

" Volunteers registering online:413

" Volunteers registering interest in roles:571

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**Introduction to Volunteering workshops**

We offered 9 Introduction to Volunteering workshops across the year and saw 50 participants register to take part - the majority of attendees were individuals hoping to find out more before trying volunteering, but the workshop was also attended by professionals supporting others with their mental health, or their employability skills.

**Attendee feedback:**

"This workshop broadened my horizons about volunteering. It was useful to know about the different charities you can volunteer. Helpful to know how to register your interest, and drop-in sessions."

"[The trainer] explains very crystal clear, which make VAC a good place to start your volunteering service"

"Well organised, easy to understand. Overall a well presented eye opener"

"I thought it was very useful and fun"

"I enjoyed the course very much and come away with a lot of knowledge about the sector of volunteering and hopeful I will find something that will suit me"

**Volunteers Week June 2022**

Two events were provided during Volunteers Week, engaging 75 people. Our volunteering taster sessions offered bite sized introductions to roles with 7 Coventry organisations, and our Volunteer Fair gave visitors the opportunity to engage with 16 organisations, have fun with our photo booth and write their volunteering hopes or stories in our window display.

**International Volunteer Day 2022**

On 5th December we celebrated all volunteering in Coventry and across the world, and showcased our international city through our diverse volunteers. Our social media stories represented 12 volunteers from diverse countries who now live and volunteer in Coventry, to give back, learn and improve skills, connect in the community and gain new experiences.

Our tailored supported volunteering projects provide a step into volunteering and possibly employment for disadvantaged people in Coventry:

**Accelerate - supporting people towards employment**

The Accelerate project came to an end 31st March 2023 following 6 years of funding through European Social Fund and The National Lottery Community Fund. It supported disadvantaged participants with advice and guidance in job search activities, training and self-employment; providing participants with a flexible, personalised learning and development programme focused on breaking down barriers to employment.

We worked intensively with 21 new participants, exceeding our target of 19. Of this cohort, 10 participants had disabilities, 11 were from BAME backgrounds and 4 were aged 50+.

Overall, in the year we supported 22 participants to progress into education/training. This exceeded our target of 10, 9 participants moved into employment. This exceeded our target of 6 and seven participants volunteered in a range of organisations where they gained experience that has improved their skills, supported them to develop confidence and self-esteem, enhanced their social skills, and helped them with work readiness.

VAC's Chat Central project became a useful progression pathway for clients leaving Accelerate to provide options for those still needing support. They have developed their confidence further by attending activities and meetings and were supported to make new connections within the community.

**Progress - supporting young people towards employment**

In its final year of funding, our Progress project delivery continued to build upon strong BBO (Building Better Opportunities) partnership relationships in Coventry and Warwickshire to support vulnerable young people with complex needs and multiple barriers that prevented them accessing the training, experiences and opportunities needed to feel work ready. VAC's offer of support across this year saw our Progress Officer deliver information to groups, support referred young people one-to-one to find and access volunteering, and arrange team volunteering sessions in the community, enthusing young people about the benefits community action can offer in terms of building skills and confidence.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

With 27 new young people referred to VAC's Specialist Support this year, we finalised delivery of the project by achieving 100% of our overall output targets by the end of January: one of only three Specialist Providers to accomplish this.

Highlights of the year included a group volunteering day at Team Springboard's community allotment in the summer, where the young people worked as a team to weed beds, collect woodchip, and harvest produce that was later given to Langar Aid. One young person chose to continue their volunteer journey at the allotment, engaging regularly with Team Springboard following the event. After having a productive time outdoors, the group moved back to base at Positive Youth Foundation where VAC led an activity to make sensory toys to be donated to a family hub.

The Progress Celebration Event saw participants past and present, Progress Coaches and Specialist Providers come together for one fun packed evening full of food, craft activities, circus acts, arcade machines and above all, commemoration and reflection of the positive steps and improvements made by everyone engaging in Progress as the project drew to a close.

**Chat Central // Active Central**

Chat Central tackles social isolation and helps people become more connected within the community, increasing connections through social networks, advice seeking, reducing people's feelings of isolation and supporting people to get into healthy routines and enjoying regular light exercise.

We held weekly activities to boost people's confidence through trying new things; Pool, Tai Chi, Arty meet ups, Occupational Therapy Kawa, One-to-ones, Walks, Volunteering, Comedy nights, Badminton, Table tennis, Bhangra, Pool, Guitar and song writing, Bachata, Singing, Hair braiding, Arthritis management, Diabetes support, Watercolour painting, Gambling support, Bingo and Origami.

National Lottery and William A Cadbury Charitable Trust funding helped us to work with 150 people helping them to; decrease loneliness and increase confidence. 100 people were supported intensively over a period of six months or more. Around 50 people received less intensive support through attending one off events or phone calls signposting to other services and groups in the community. We had a reach of 8,608 on the Chat Central Facebook page for the year, 920 page visits and 80 likes.

**Events provided:**

10 x one-to-one first meet ups, 48 x walks, 48 x group meet ups, 23 x warm welcomes and resting spaces, 1 x open day, 12 x Kawa OT sessions

Volunteering Training sessions: 6

Mission Possible Group Volunteering activities: 5

Participants moving to volunteering, employment support or training outcomes: 38

**Case study:**

N was unemployed due to a period of poor Mental Health and inpatient support, very unsure of herself and lacking in self-confidence. N took part in karate taster, games mornings, singing, litter picking and a group volunteering session. She then volunteered at Chat Central events preparing refreshments. She became more comfortable with talking to new people and getting back into healthy routines. She overcame anxious feelings and attended an interview to become a volunteer and has started volunteer training as a support worker at CGL.

**Integrate Coventry April 2022 - Dec 2022**

As part of the Integrate Coventry Project funded through the Asylum, Migration and Integration Fund, we engaged 79 people, talking and learning about volunteering. 26 people were from English as a Second Language ESOL classes or were Unaccompanied Asylum-Seeking Children. We delivered three skills for volunteering sessions, and two bespoke sessions to the young people about volunteering. Three people went into volunteering, including one young woman who aims to become a police officer.

Successful partnerships were created with staff at CRMC and especially with Foleshill Women's Training Centre who we worked jointly with, to support women during the confidence building training. All who attended were considering volunteering in the future. Five went into volunteering or employment.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

Involving VCSE partners - we held two Information sessions, and one workshop, sharing ideas and experiences of working with refugees. 21 people and 14 organisations attended. 42 people went on an aspirational trip to Stratford-upon-Avon.

**Community Mental Health Transformation: VCSE Engagement**

As part of the Community Mental Health Transformation, the VCSE Team ensured Voluntary, Community and Social Enterprise groups were part of the conversation around transforming mental health services. The VCSE Team acts as a link between the VCSE and CMH Transformation workstreams. These workstreams include:

- " Physical Health for patients with SMI
- " Adult Eating Disorders
- " Personality and Complex Trauma
- " Enablement - Mental Health Recovery and Rehabilitation
- " 18-25s - Transition from Children and Adolescent MH services to Adult MH services
- " Mental Health Social Care Transformation
- " Older Adults Mental Health (65+)

Regular contact with the VCSE increases confidence that the CMH Transformation programme is a cross-sector collaboration, including small, grass roots organisations and experts by experience.

**Overview of activity:**

- " We planned our first VCSE Showcase event to raise awareness for Mental Health services within the third sector including some which were directly funded by the CMHT Innovation Fund.
- " Held quarterly forums to hear feedback directly from VCSE staff and volunteers to take back to CMHT workstreams.
- " Physical Health checks have been facilitated by working with the PH workstream to provide checks for BAME groups in Coventry.
- " Nearly 140 VCSE groups contacted. 48% of the people contacted (59 groups/orgs) are now actively engaged with the CMH Transformation programme.
- " Counselling Consortium of 20 VCSE counselling groups has been established to give weight to organisational development.
- " "Demonstrate Your Impact survey" created to collect data on the financial state of the VCSE MH sector and to identify professional skills within organisations.
- " Nearly £300,000 distributed to VCSE organisations as part of the CMH Transformation Innovation Fund, with another £360,000 to go to VCSE organisations in 2023/24. This includes supporting small, grassroots organisations via microgrants of £3000.

**Healthwatch Coventry**

Healthwatch worked to make sure that the experiences of local NHS and social care services were heard within new NHS decision making structures in the Coventry and Warwickshire Integrated Care System.

We did partnership work to produce principles for good involvement. These set out what is important to make public involvement meaningful. We made a call to action to NHS leaders - asking them to take local approaches to hearing people to the next level.

We prioritised outreach activity and worked with local voluntary groups via a small grant programme so that we could hear from different communities. We gathered rich qualitative information about peoples' experience and barriers to accessing services. We produced a report on the maternity experiences of asylum seekers and refugees and another about experiences of domestic abuse survivors. In total eight Healthwatch reports were published.

We visited three care homes for older people using the Healthwatch 'enter and view' method. Action plans to address recommendations made to each home were received.

The Healthwatch information helpline supported 275 people to navigate local health and care services, raise problems or get the answer they needed. More people were helped through online advice and information articles that were read 8200 times.

We met the statutory requirement to publish the Healthwatch annual report and this is available on the Healthwatch Coventry website.



**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

This year marked 10 years for Healthwatch. Over the last ten years, people have shared their experiences, good and bad, to help improve health and social care.

This year:

545 people shared their experiences of health and social care services with us by surveys, discussion groups, through visits or one to one.

275 people came to us for answers to their questions about topics such as waiting times or how to raise a problem

8200 used our information resources

We're lucky to have 37 outstanding volunteers who gave 777 hours to make care better for our community.

" Our clear information volunteers improved information making it shorter, clearer, and more relevant. Changes were made to NHS leaflets before publication.

" Access issues regarding GP services are now recognised within strategic priorities for the local system with a change in emphasis highlighting inequity and need to address issues.

" We teamed up with voluntary groups to hear from people who are not often heard

" We presented the issues affecting local people to key NHS planning meetings so that the issues were understood

" We made sure the CQC understood feedback about a GP practice whilst they worked with the practice on issues

" We made ensure the experiences of refugees and asylum seekers, domestic abuse survivors and other people experience inequality were heard.

**Sustaining the organisation**

" We started working with Pilotlight on our future growth and development plans.

" We secured grant funding for our Improving Lives project - supporting people into volunteering and/or employment.

" We reviewed our premises requirements and associated costs and made the decision to relocate the organisation.

**FINANCIAL REVIEW**

**Financial position**

The organisation achieved a surplus of £6,402 as of 31 March 2023 and continues to ensure the organisation has the necessary resources and reserves to meet future obligations.

**Staffing**

The average number of employees was 19 for the year.

**Investment policy and objectives**

The surplus funds of the organisation are currently held in an interest-bearing account.

**Reserves policy**

Trustees aspire to hold up to nine months of core running costs as reserves, together with enough to cover lease obligations, dilapidations and legal fees for the office move as well as a reserve to cover the full redundancy cost of all employees. The potential redundancy cost and amount for dilapidations is held in a designated fund. At 31 March 2023, the aspirational reserves figure is £172,417, however, with the office move and end of lease obligation at Trinity Street, this reduces to £151,167. At 31 March 2023, unrestricted reserves amounted to £171,897. The trustees will continue to work towards maintaining their reserves target, whilst ensuring delivery of charitable objectives.

**FUTURE PLANS**

o To relocate in July 2023

o Undertake a board/staff away day in October 2023 to inform the business plan 2024 - 2027.

o To continue working with our system colleagues to shape up the VCSE role within the integrated care system.

o To maintain delivery of Healthwatch and to secure a provider of Independent Health Complaints Advocacy

o To broaden awareness of the VCSE Alliance role and the impact of its members

o To work collaboratively with other sectors to address inequality and build resilience.

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee governed according to its Memorandum and Articles of Association updated 19th June 2019. All voluntary and community organisations active in Coventry are encouraged to apply for membership of the VCSE Alliance and there are just under 300 active members. There is also a facility for individual membership used on an occasional basis.

**Recruitment and appointment of new trustees**

The membership elects a Board of at least five and not more than nine individuals, who each serve a term of up to three years and who can each be re-appointed twice before a rest period is required. Nomination forms are issued with the AGM mail-out. The Board meets bi-monthly with detailed papers circulated a week in advance.

**Induction and training of new trustees**

All trustees are offered one-to-one induction with the Chief Executive and receive a trustee induction pack.

**Wider network**

VAC is a member of NAVCA, the National Association for Voluntary and Community Action. VAC is a wholly independent charity which chooses to affiliate to NAVCA. VAC holds the VCQA (Volunteer Centre Quality Accreditation), Trusted Charity Mark and is working towards the new Local Infrastructure Quality Accreditation.

**Risk management**

The trustees have examined the major strategic risks of the charity and have an ongoing process of examining operational risks. This includes assessing risks according to their impact and likelihood and listing potential mitigating actions. This analysis then influences the actions and priorities of the wider Business Plan.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01752003 (England and Wales)

**Registered Charity number**

514518

**Registered office**

1st Floor, Harp Place  
2 Sandy Lane  
Coventry  
West Midlands  
CV1 4DX

**Trustees**

L J C Carroll  
L Mafuba (resigned 18.4.23)  
T W Sawdon (resigned 10.5.23)  
B S Nagra  
A O Awosokanre (resigned 27.7.23)  
S Donaldson  
P Weare (appointed 8.6.22)  
D Ball (appointed 14.12.22)  
M Asamoah (appointed 14.12.22) (resigned 27.7.23)

**Company Secretary**

S A Ogle

## VOLUNTARY ACTION COVENTRY

### REPORT OF THE TRUSTEES for the year ended 31 March 2023

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### **Independent Examiner**

M D Spafford  
LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

##### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Approved by order of the board of trustees on 7 September 2023 and signed on its behalf by:



B S Nagra - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VOLUNTARY ACTION COVENTRY**

**Independent examiner's report to the trustees of Voluntary Action Coventry ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

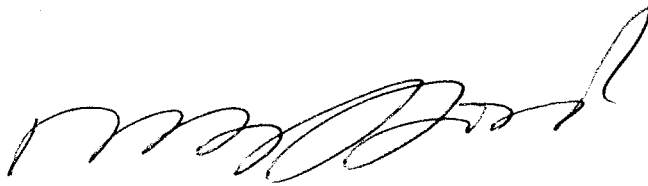
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford

LDP Luckmans  
1110 Elliott Court  
Coventry Business Park  
Herald Avenue  
Coventry  
West Midlands  
CV5 6UB

7 September 2023

**VOLUNTARY ACTION COVENTRY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	5,500	-	5,500	1,000
<b>Charitable activities</b>	5				
Charitable activities		49,470	584,699	634,169	691,143
Investment income	4	19,030	-	19,030	21,733
Other income		7,021	-	7,021	2,104
<b>Total</b>		<u>81,021</u>	<u>584,699</u>	<u>665,720</u>	<u>715,980</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable activities		<u>78,771</u>	<u>580,546</u>	<u>659,317</u>	<u>615,105</u>
<b>NET INCOME</b>					
<b>Transfers between funds</b>	17	<u>2,250</u> <u>(5,677)</u>	<u>4,153</u> <u>5,677</u>	<u>6,403</u> <u>-</u>	<u>100,875</u> <u>-</u>
<b>Net movement in funds</b>		<u>(3,427)</u>	<u>9,830</u>	<u>6,403</u>	<u>100,875</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>175,325</u>	<u>120,069</u>	<u>295,394</u>	<u>194,519</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>171,898</u></u>	<u><u>129,899</u></u>	<u><u>301,797</u></u>	<u><u>295,394</u></u>

The notes form part of these financial statements

**VOLUNTARY ACTION COVENTRY (REGISTERED NUMBER: 01752003)**

**BALANCE SHEET  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	13	18,506	33,708	52,214	35,588
Cash at bank and in hand		182,987	122,111	305,098	402,160
		<u>201,493</u>	<u>155,819</u>	<u>357,312</u>	<u>437,748</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(29,595)	(25,920)	(55,515)	(142,354)
		<u>171,898</u>	<u>129,899</u>	<u>301,797</u>	<u>295,394</u>
<b>NET CURRENT ASSETS</b>					
		<u>171,898</u>	<u>129,899</u>	<u>301,797</u>	<u>295,394</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>171,898</u>	<u>129,899</u>	<u>301,797</u>	<u>295,394</u>
<b>NET ASSETS</b>		<u>171,898</u>	<u>129,899</u>	<u>301,797</u>	<u>295,394</u>
<b>FUNDS</b>	17				
Unrestricted funds				171,898	175,325
Restricted funds				129,899	120,069
<b>TOTAL FUNDS</b>				<u>301,797</u>	<u>295,394</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2023 and were signed on its behalf by:

  
B S Nagra - Trustee

The notes form part of these financial statements

**VOLUNTARY ACTION COVENTRY**

**CASH FLOW STATEMENT  
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(104,713)	155,924
Net cash (used in)/provided by operating activities		(104,713)	155,924
<b>Cash flows from investing activities</b>			
Interest received		2,080	264
Net cash provided by investing activities		2,080	264
<b>Change in cash and cash equivalents in the reporting period</b>		(102,633)	156,188
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	399,337	243,149
<b>Cash and cash equivalents at the end of the reporting period</b>	2	296,704	399,337

The notes form part of these financial statements

**VOLUNTARY ACTION COVENTRY**

**NOTES TO THE CASH FLOW STATEMENT  
for the year ended 31 March 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	6,403	100,875
<b>Adjustments for:</b>		
Depreciation charges	-	1,031
Interest received	(2,080)	(264)
(Increase)/decrease in debtors	(16,626)	46,753
(Decrease)/increase in creditors	(92,410)	7,529
<b>Net cash (used in)/provided by operations</b>	<u>(104,713)</u>	<u>155,924</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023 £	2022 £
Cash in hand	187	276
Notice deposits (less than 3 months)	304,911	401,884
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(8,394)</u>	<u>(2,823)</u>
<b>Total cash and cash equivalents</b>	<u>296,704</u>	<u>399,337</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	402,160	(97,062)	305,098
Bank overdrafts	<u>(2,823)</u>	<u>(5,571)</u>	<u>(8,394)</u>
	<u>399,337</u>	<u>(102,633)</u>	<u>296,704</u>
<b>Total</b>	<u>399,337</u>	<u>(102,633)</u>	<u>296,704</u>

The notes form part of these financial statements



## VOLUNTARY ACTION COVENTRY

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

#### 1. LIABILITY OF MEMBERS

The Charity is a company limited by guarantee. It does not have share capital and the liability of each member is limited to the guarantee given by that member which shall not exceed £1.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources from grants are included in incoming resources in the year in which they are receivable. Where income is received in advance of performance, its recognition is deferred and included in creditors.

Investment income and other income are included when receivable.

##### **Expenditure**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of Value Added Tax. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the company.

##### **Tangible fixed assets**

All individual assets costing less than £1,000 per item are to be written off in the year of purchase. Assets above this amount are to be capitalised in the month of purchase and subjected to the appropriate level of depreciation as stated below.

Refurbishment	20% Straight Line
Office Furniture	20% Straight Line
IT Equipment	50% Straight Line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Restricted Funds - Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund together with a fair allocation of management costs.

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 2. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds - Unrestricted funds are available for use at the discretion of the Board in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Board for particular purposes.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contributions in respect of earnings paid by the charity to defined pension contribution schemes are charged to the Statement of Financial Activities in the year in which they are payable to the schemes.

#### Hire purchase and leasing commitments

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as they fall due.

### 3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,500	1,000
Grants	4,000	-
	<u>5,500</u>	<u>1,000</u>

### 4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	16,950	21,469
Deposit account interest	2,080	264
	<u>19,030</u>	<u>21,733</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	634,169	691,143

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Coventry City Council	261,000	261,000
European Social Fund and National Lottery Community Fund	25,169	54,180
CDA	42,541	-
William A Cadbury	-	15,000
Henry Smith	-	23,333
UK Responsible Authority (UKRA)	64,654	85,445
National Lottery	99,520	51,217
Coventry & Rugby CCG	49,470	48,264
Heart of England Community Association	-	7,914
	<u>542,354</u>	<u>546,353</u>
Carried forward	542,354	546,353

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2023 £	2022 £
Brought forward	542,354	546,353
NAVCA VCS Emergencies Partnership	-	3,000
Coventry & Warwickshire Partnership Trust	91,815	141,790
	<u>634,169</u>	<u>691,143</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>480,723</u>	<u>178,594</u>	<u>659,317</u>

### 7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>176,585</u>	<u>2,009</u>	<u>178,594</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>-</u>	<u>1,030</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	388,193	385,981
Social security costs	28,612	25,564
Other pension costs	28,036	26,275
	<u>444,841</u>	<u>437,820</u>

**VOLUNTARY ACTION COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**10. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2023	2022
Provision	14	14
Support	4	4
Governance	1	1
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,000	-	1,000
<b>Charitable activities</b>			
Charitable activities	51,264	639,879	691,143
Investment income	21,733	-	21,733
Other income	2,104	-	2,104
<b>Total</b>	<u>76,101</u>	<u>639,879</u>	<u>715,980</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	17,194	597,911	615,105
<b>NET INCOME</b>	58,907	41,968	100,875
<b>Transfers between funds</b>	(1,813)	1,813	-
<b>Net movement in funds</b>	57,094	43,781	100,875
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	118,231	76,288	194,519
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>175,325</u>	<u>120,069</u>	<u>295,394</u>

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	14,380	26,141	40,521
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023	14,380	26,141	40,521
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	36,860	18,363
Other debtors	100	769
Prepayments	15,254	16,456
	52,214	35,588

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	8,394	2,823
Trade creditors	11,363	32,284
Other creditors	1,984	16,086
Accruals and deferred income	17,526	90,894
Accrued expenses	16,248	267
	55,515	142,354

The following income has been received during the year relating to activities taking place in subsequent years:

	£	£
At 1st April 2022	90,893	97,376
Released during the year	(637,003)	(692,309)
Deferred during the year	563,635	685,826
At 31st March 2023	17,525	90,893

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>8,394</u>	<u>2,823</u>

### 16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	20,311	55,200
Between one and five years	<u>8,894</u>	<u>18,400</u>
	<u>29,205</u>	<u>73,600</u>

### 17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	123,127	2,250	(22,506)	102,871
Personnel	47,198	-	1,829	49,027
Equipment	5,000	-	(5,000)	-
Property	-	-	20,000	20,000
	<u>175,325</u>	<u>2,250</u>	<u>(5,677)</u>	<u>171,898</u>
<b>Restricted funds</b>				
Healthwatch	53,728	9,890	-	63,618
Building Better Opportunities - Progress	-	(1,116)	1,116	-
William A Cadbury	9,339	(7,816)	-	1,523
Asylum, Migration and Integration Fund	1	(4,561)	4,561	1
Community Fund - Chat Central	15,514	8,295	-	23,809
Coventry 4 Good	765	-	-	765
VSCE Mental Health Alliance	28,030	(2,878)	-	25,152
Community Mental Health Transformation	12,692	(9,055)	-	3,637
VCSE Leaders Network	-	11,394	-	11,394
	<u>120,069</u>	<u>4,153</u>	<u>5,677</u>	<u>129,899</u>
<b>TOTAL FUNDS</b>	<u>295,394</u>	<u>6,403</u>	<u>-</u>	<u>301,797</u>

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,021	(78,771)	2,250
<b>Restricted funds</b>			
Healthwatch	261,000	(251,110)	9,890
Building Better Opportunities - Progress	25,169	(26,285)	(1,116)
Building Better Opportunities - Accelerate	42,541	(42,541)	-
William A Cadbury	-	(7,816)	(7,816)
Asylum, Migration and Integration Fund	64,654	(69,215)	(4,561)
Community Fund - Chat Central	75,457	(67,162)	8,295
VSCE Mental Health Alliance	-	(2,878)	(2,878)
Community Mental Health Transformation	91,815	(100,870)	(9,055)
VCSE Leaders Network	24,063	(12,669)	11,394
	<u>584,699</u>	<u>(580,546)</u>	<u>4,153</u>
<b>TOTAL FUNDS</b>	<u>665,720</u>	<u>(659,317)</u>	<u>6,403</u>

**VOLUNTARY ACTION COVENTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	73,057	58,907	(8,837)	123,127
Personnel	40,174	-	7,024	47,198
Equipment	5,000	-	-	5,000
	<u>118,231</u>	<u>58,907</u>	<u>(1,813)</u>	<u>175,325</u>
<b>Restricted funds</b>				
Healthwatch	28,670	25,059	-	53,729
Building Better Opportunities - Progress	-	(1)	-	(1)
Building Better Opportunities - Accelerate	(398)	398	-	-
William A Cadbury	-	9,339	-	9,339
Henry Smith	15,673	(15,673)	-	-
Asylum, Migration and Integration Fund	-	(1,812)	1,813	1
Community Fund - Chat Central	6,878	8,636	-	15,514
Coventry 4 Good	765	-	-	765
CC4Y	24,700	(24,700)	-	-
VSCE Mental Health Alliance	-	28,030	-	28,030
Community Mental Health Transformation	-	12,692	-	12,692
	<u>76,288</u>	<u>41,968</u>	<u>1,813</u>	<u>120,069</u>
<b>TOTAL FUNDS</b>	<u>194,519</u>	<u>100,875</u>	<u>-</u>	<u>295,394</u>



# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,101	(17,194)	58,907
<b>Restricted funds</b>			
Healthwatch	261,000	(235,941)	25,059
Building Better Opportunities - Progress	20,896	(20,897)	(1)
Building Better Opportunities - Accelerate	33,284	(32,886)	398
William A Cadbury	15,000	(5,661)	9,339
Henry Smith	23,333	(39,006)	(15,673)
Asylum, Migration and Integration Fund	85,445	(87,257)	(1,812)
Community Fund - Chat Central	51,217	(42,581)	8,636
Heart of England	7,914	(7,914)	-
CC4Y	-	(24,700)	(24,700)
VSCE Mental Health Alliance	99,880	(71,850)	28,030
Community Mental Health Transformation	41,910	(29,218)	12,692
	<u>639,879</u>	<u>(597,911)</u>	<u>41,968</u>
<b>TOTAL FUNDS</b>	<u><u>715,980</u></u>	<u><u>(615,105)</u></u>	<u><u>100,875</u></u>

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	73,057	61,157	(31,343)	102,871
Personnel	40,174	-	8,853	49,027
Equipment	5,000	-	(5,000)	-
Property	-	-	20,000	20,000
	<u>118,231</u>	<u>61,157</u>	<u>(7,490)</u>	<u>171,898</u>
<b>Restricted funds</b>				
Healthwatch	28,670	34,949	-	63,619
Building Better Opportunities - Progress	-	(1,117)	1,116	(1)
Building Better Opportunities - Accelerate	(398)	398	-	-
William A Cadbury	-	1,523	-	1,523
Henry Smith	15,673	(15,673)	-	-
Asylum, Migration and Integration Fund	-	(6,373)	6,374	1
Community Fund - Chat Central	6,878	16,931	-	23,809
Coventry 4 Good	765	-	-	765
CC4Y	24,700	(24,700)	-	-
VSCE Mental Health Alliance	-	25,152	-	25,152
Community Mental Health Transformation	-	3,637	-	3,637
VCSE Leaders Network	-	11,394	-	11,394
	<u>76,288</u>	<u>46,121</u>	<u>7,490</u>	<u>129,899</u>
<b>TOTAL FUNDS</b>	<u>194,519</u>	<u>107,278</u>	<u>-</u>	<u>301,797</u>

# VOLUNTARY ACTION COVENTRY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,122	(95,965)	61,157
<b>Restricted funds</b>			
Healthwatch	522,000	(487,051)	34,949
Building Better Opportunities - Progress	46,065	(47,182)	(1,117)
Building Better Opportunities - Accelerate	75,825	(75,427)	398
William A Cadbury	15,000	(13,477)	1,523
Henry Smith	23,333	(39,006)	(15,673)
Asylum, Migration and Integration Fund	150,099	(156,472)	(6,373)
Community Fund - Chat Central	126,674	(109,743)	16,931
Heart of England	7,914	(7,914)	-
CC4Y	-	(24,700)	(24,700)
VSCE Mental Health Alliance	99,880	(74,728)	25,152
Community Mental Health Transformation	133,725	(130,088)	3,637
VCSE Leaders Network	24,063	(12,669)	11,394
	<u>1,224,578</u>	<u>(1,178,457)</u>	<u>46,121</u>
<b>TOTAL FUNDS</b>	<u>1,381,700</u>	<u>(1,274,422)</u>	<u>107,278</u>

Personnel - to fund redundancy situations.

Equipment - to fund unscheduled replacement of major capital items.

Commitments - potential amounts due in settlement of equipment and property leases.

Property - potential dilapidation and restoration costs due on vacating property.

Healthwatch - delivery of Healthwatch Voice function and contract management of the Healthwatch Coventry contract funded by Coventry City Council.

Building Better Opportunities - Progress - in partnership with other local organisations and lead by Groundwork UK delivery of Building Better Opportunities Progress project. Funded by European Social Fund and National Lottery Communities Fund.

Building Better Opportunities - Accelerate - in partnership with other local organisations and lead by Coventry & Warwickshire Co-operative Development Agency delivery of Building Better Opportunities Accelerate project. Funded by European Social Fund and National Lottery Communities Fund.

The 29th May 1961 - a charitable trust funding group support.

William A Cadbury - a charitable trust funding group support.

Henry Smith - delivery of Improving Lives programme funded by Henry Smith Charity.

## **VOLUNTARY ACTION COVENTRY**

### **NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023**

#### **17. MOVEMENT IN FUNDS - continued**

Asylum, Migration and Integration Fund - working in partnership with Coventry Refugee and Migrant Centre and Foleshill Women's Training delivering Your Future - Your Integration, helping refugees integrate through community activity. Funded by UK Responsible Authority through the Asylum, Migration and Integration Fund.

Community Fund - Chat Central - delivering a range of interventions to tackle loneliness and isolation in Coventry funded by the National Lottery.

Heart of England - project related to changing the organisational activities to deliver services in a different way

Coventry 4 Good - a VAC initiative to raise funds for local groups within Coventry.

#### **18. EMPLOYEE BENEFIT OBLIGATIONS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost represents contributions payable by the Charity to the fund and amounted to £28,036 (2022: £26,275).

At 31st March 2023 contributions amounting to £845 (2022: £2,663) were payable to the fund and included in creditors.

#### **19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**VOLUNTARY ACTION COVENTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,500	1,000
Grants	4,000	-
	<hr/> 5,500	<hr/> 1,000
<b>Investment income</b>		
Rents received	16,950	21,469
Deposit account interest	2,080	264
	<hr/> 19,030	<hr/> 21,733
<b>Charitable activities</b>		
Grants	634,169	691,143
<b>Other income</b>		
Other income	7,021	2,104
	<hr/>	<hr/>
<b>Total incoming resources</b>	665,720	715,980
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	319,581	335,559
Social security	24,003	21,353
Pensions	20,183	18,877
Telephone	1,473	1,585
Postage and stationery	266	418
Sundries	2,292	48
Staff travel	298	372
Staff training	110	316
Recruitment	3,517	4,157
IT support	288	22
Equipment purchased	5,811	8,287
Publicity and PR	6,389	3,313
Venue hire and catering	10,166	5,558
Participant costs	2,364	1,679
Volunteer expenses	719	720
Sub contract and commissioning	82,625	70,070
Printing and photocopying	638	961
	<hr/> 480,723	<hr/> 473,295
<b>Support costs</b>		
<b>Other</b>		
Wages	68,612	50,422
Social security	4,609	4,211
Carried forward	73,221	54,633

This page does not form part of the statutory financial statements

**VOLUNTARY ACTION COVENTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023 £	2022 £
<b>Other</b>		
Brought forward	73,221	54,633
Pensions	7,853	7,398
Rates and water	3,729	4,409
Insurance	6,648	3,599
Light and heat	5,331	3,251
Telephone	1,982	1,401
Postage and stationery	376	1,027
Sundries	2,111	1,102
Rent and service charges	56,625	46,493
Staff travel	497	480
Staff training	1,028	(288)
Recruitment	-	67
Cleaning	2,213	1,536
Printing and photocopying	684	2,917
Publications and subscriptions	890	833
IT support	8,874	6,981
Bank charges	144	132
Repairs, maintenance and leases	4,379	2,963
Computer equipment	-	1,031
	<hr/> 176,585	<hr/> 139,965
<b>Governance costs</b>		
Accountancy and legal fees	2,009	1,845
	<hr/>	<hr/>
Total resources expended	659,317	615,105
	<hr/>	<hr/>
<b>Net income</b>	<u>6,403</u>	<u>100,875</u>