

Cosy hall Community Trust

England & Wales · Charity number 514505

Details

Other names	NEWPORT SHROPSHIRE (COSY HALL) VILLAGE HALL, COSY HALL
Status	Registered
Legal form	Other
Registered	1983-11-14
Register	View on the Charity Commission register

Contact

Address	Water Lane Newport Shropshire TF10 7LD
Phone	01952417598
Email	administrator@cosyhall.org.uk
Website	www.cosyhall.org.uk

Activities

Objects: THE PROPERTY SHALL BE HELD UPON TRUST FOR THE PURPOSES OF VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF NEWPORT IN THE COUNTY OF SHROPSHIRE (HEREINAFTER CALLED THE ARE AREA OF BENEFIT) WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS FO LIFE FOR THE SAID INHABITANTS.

Activities: Village Hall. Provides venue for a variety of sporting, social and cultural activities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF NEWPORT SHROPSHIRE
- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£43,743	£39,841	-	-
2024-12-31	£44,427	£39,899	-	-
2023-12-31	£44,687	£45,142	-	-
2022-12-31	£31,133	£38,428	-	-
2021-12-31	£47,084	£26,277	-	-
2020-12-31	£20,801	£45,313	-	-

Trustees

Name	Role	Appointed
Cllr Mark Wiggin	Chair	2015-04-30
Councillor Paul Anthony Crewe		2023-05-25
DERRICK CLANCY		
GODFREY BRYAN SPURR		
Jan Sterling		2014-07-31
MARION WYNN		2011-10-28
Richard Berrow		2022-06-30
Sally Wiggin		2016-04-28
TIMOTHY RICHARD BENTHAM		
TONY FORRESTER		2011-10-28

Cosy hall Community Trust

England & Wales - Charity number 514505

Accounts

Cosy Hall Community Trust

Financial Statements

For the Year Ended 31st December 2025

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Charity Number 514505

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
COSY HALL COMMUNITY TRUST

I have conducted an independent examination of the financial statements of Cosy Hall Community Trust for the year ended 31st December 2025, as set out on pages 2 to 4.

Respective Duties of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5) of the Charities Act 2011, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's Statement

No matter has come to my attention with the examination which gave me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 130 of the Charities Act 2011 or that the accounts do not accord with those records.

No other matters have come to my attention in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth Vokes



Date:

3/3/26

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2025

Income	Unrestricted Funds	Restricted Funds	Total Y/E 31/12/25	Total Y/E 31/12/24
Income from hirings	'£ 39,274.00	'£ -	'£ 39,274.00	'£ 41,124.92
Donations and fund-raising	'£ 416.00	'£ -	'£ 416.00	'£ 116.94
Interest	'£ 2,516.00	'£ -	'£ 2,516.00	'£ 3,005.01
Other income (e.g. refunds, copying)	'£ 1,536.53	'£ -	'£ 1,536.53	'£ 180.00
	'£ 43,742.53	'£ -	'£ 43,742.53	'£ 44,426.87
Total Income:			'£ 43,742.53	'£ 44,426.87
 Expenditure				
Salaries, PAYE and NIC	,£ 19,004.72	£ -	,£ 19,004.72	,£ 18,825.39
Maintenance and Testing	,£ 3,325.72	£ -	,£ 3,325.72	,£ 4,907.94
Gas and Electricity	,£ 8,203.25	£ -	,£ 8,203.25	,£ 7,761.36
Insurance	,£ 2,775.72	£ -	,£ 2,775.72	,£ 2,544.54
Water and Drainage charges	,£ 847.69	£ -	,£ 847.69	,£ 816.46
Administrative and Janitorial expenses*	,£ 2,958.96	£ -	,£ 2,958.96	,£ 2,066.18
Telecomms	,£ 633.28	£ -	,£ 633.28	,£ 860.35
Licences and Subscriptions	,£ 687.58	£ -	,£ 687.58	,£ 1,178.06
Capital Items	,£ 1,404.29	£ -	,£ 1,404.29	,£ 938.77
	,£ 39,841.21	£ -	,£ 39,841.21	,£ 39,899.05
Total Expenditure:			'£ 39,841.21	'£ 39,899.05

* Including non-capital 40th Anniversary expenditure

Bank Accounts (pence rounded)	Current	Imprest and P.Cash	COIF (Deposit)	Total 31/12/25	Total 31/12/24
Opening balances as at 1st Jan	'£ 33,840	£ 896	'£ 60,000	'£ 94,736	'£ 90,207
Plus - Receipts	'£ 40,560	£ 666	'£ 0	'£ 41,226	'£ 41,422
Transfers from other a/cs	'£ 2,516	£ 5,000	'£ 0	'£ 7,516	'£ 6,005
Interest	'£ 0	£ 0	'£ 2,516	'£ 2,516	'£ 3,005
Less - Payments	'-£ 34,315	'-£ 5,527	'-£ 0	'-£ 39,842	'-£ 39,899
Transfers to other a/cs	'-£ 5,000	'-£ 0	'-£ 2,516	'-£ 7,516	'-£ 6,005
Charges	'-£	'-£ 0	'-£ 0	'-£ 0	'-£ 0
Closing Balances as at 31st Dec	'£ 37,601	£ 1,035	'£ 60,000	'£ 98,636	'£ 94,736

BALANCE SHEET
As at 31st December 2025

	Original Cost	Less Cumulative Depreciation	31/12/25 Net Book Value	31/12/24 Net Book Value
Fixed Assets				
Land and buildings	£ 345,429.91	£ 0	£ 345,429.91	£ 345,429.91
Furniture, fittings and equipment	£ 73,593.24	£ 68,507.19	£ 5,086.05	£ 5,262.43
Office equipment	£ 6,554.95	£ 6,217.56	£ 337.39	£ 449.38
	<u>£ 425,578.10</u>	<u>£ 74,724.75</u>	<u>£ 350,853.35</u>	<u>£ 351,141.72</u>

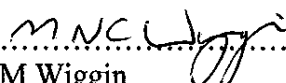
Small capital items with a value of less than £200 are fully written-down in the year of purchase

Current Assets		31/12/25	31/12/24
Bank Balances Current Account	£ 37,601.45		£ 33,839.55
Imprest Account / Cash	£ 1,034.96		£ 895.54
On Deposit	£ 60,000.00		£ 60,000.00
Net Current Assets / Working Capital:		<u>£ 98,636.41</u>	<u>£ 94,735.09</u>
Total Assets:		<u>£ 449,489.76</u>	<u>£ 445,876.81</u>
Less: Creditors (Amounts falling due within one year)		£ -	£ -
(Amounts falling due after one year)		£ -	£ -
Total Net Assets		<u>£ 449,489.76</u>	<u>£ 445,876.81</u>

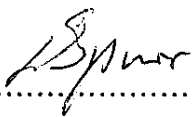
Capital and Funds Employed		31/12/25	31/12/24
Restricted Funds		£ 350,198.71	£ 350,198.71
Unrestricted Funds		£ 99,291.05	£ 95,678.10
		<u>£ 449,489.76</u>	<u>£ 445,876.81</u>
Restricted Funds:			
Fixed Assets		£ 350,089.71	£ 350,089.71
Current Assets		£ 109.00	£ 109.00
		<u>£ 350,198.71</u>	<u>£ 350,198.71</u>
Unrestricted Funds:			
Fixed Assets		£ 763.64	£ 1,052.01
Designated Current Assets:			
Expected maintenance	£ 10,000.00		£ 8,000.00
		£ 10,763.64	£ 9,052.01
Undesignated Current Assets	£ 88,527.41		£ 86,626.09
Less Creditors	£ 0		£ 0
		<u>£ 88,527.41</u>	<u>£ 86,626.09</u>
		<u>£ 99,291.05</u>	<u>£ 95,678.10</u>
		<u>£ 449,489.76</u>	<u>£ 445,876.81</u>

Movement of Funds	Unrestricted	Restricted	Total Y/E 31/12/25	Total Y/E 31/12/24
Balances brought forward at 1st Jan.	'£ 95,678.10	'£ 350,198.71	'£ 445,876.81	'£ 441,095.47
Net income for the year	£ 3,901.32	'£ 0	'£ 3,901.32	'£ 4,527.82
New assets	'£ 1,404.29	'£ 0	'£ 1,404.29	'£ 938.77
Less depreciation of assets	(-'£ 1,692.66)	(-'£ 0)	(-'£ 1,692.66)	(-'£ 685.25)
Balances carried forward at 31st Dec.	'£ 99,291.05	'£ 350,198.71	'£ 449,489.76	'£ 445,876.81

These accounts were approved by the trustees at the meeting on the 26th March 2026 and signed on their behalf by



 M Wiggin
 Chairman



 G Spurr
 Treasurer

ANNEX A – RESERVES AND INVESTMENT POLICY

Cosy Hall Community Trust, owns and operates a community building. It aims to cover its running costs entirely from lettings income, it does not routinely fund-raise for itself, or for other good causes. Any surplus monies from normal operation, gifts and bequests, etc., not required for day-to-day running, are held to meet contingencies, and may be invested in longer-term instruments to produce income or for capital growth, as permitted under the Charities Acts to protect the long-term financial security of the charity and of the service it provides.

The Reserve Fund is an Unrestricted Fund, and both the capital and income may be used for any purpose within the Trust's objects.

Notwithstanding that money may be held in reserve, or in strategic long-term investments, the Trustees may also from time to time seek grant assistance for specific projects from external funding bodies.

The Cosy Hall Community Trust

Trustees' Report

for the Year Ending 31st December 2025

1. Trustees: Trustees during the year were:

Holding Trustees

Mr. T. Bentham (Holding Trustee)

Mrs. K. King (Holding Trustee)

Officers

Cllr. M. Wiggin (Hon Chair)

Mrs. J. Sterling (Hon Vice Chair)

Mr. G. Spurr (Hon Treasurer)

Mr. D. Clancy (Hon Assistant Treasurer)

Mrs. M. Wynn O.B.E. (Hon Secretary)

Representative and Elected Trustees

Mr. R. Berrow

Cllr. P. Crewe (Newport Town Council nominated)

Mr. T. Forrester

Mrs. S. Wiggin

2. Principal Activities

The Trust is a registered charity whose principal activity is to provide the facilities of a village hall for the community of Newport to be used for meetings, classes, lectures and public performances and for other forms of leisure and recreation activities. Cosy Hall is the first choice of many local organisations for hosting events.

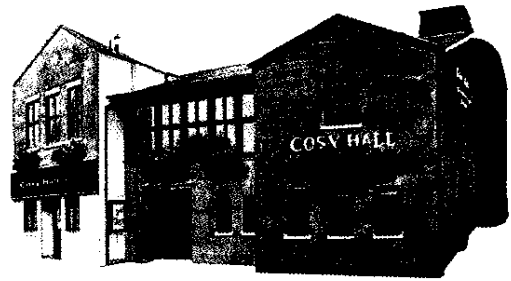
3. Review of the Year

The facilities of the Hall continue to attract enquiries from organisations and individual members of the community. As a result, Cosy Hall has a substantial number of regular hirers, as well as many 'one-off' hirers.

Cosy Hall continues to be committed to the health and welfare of Newport residents, and has facilitated hosting for PSA Prostate Cancer Awareness Events. NHS Blood Donation has now resumed using Cosy Hall as one of their Donation Centres

Cosy Hall has taken steps to ensure that its energy contract is competitive, which has enabled us to peg hiring charges for 2025 to the same levels as in 2024.

We have installed a 24-hr CCTV system in order to safeguard staff and hirers.



Cosy Hall

1985 – 2025

**40 years of service
to the community of Newport**

4. Significant Events

2025 represented the 40th Anniversary of Cosy Hall as a Community Centre.

This was marked by:

1. arranging for a 'Blue Plaque' to be attached to the building honouring our Founder, Susan Miles MBE, which was jointly funded by Cosy Hall and Newport Regeneration Partnership.
2. Commissioning a painting in oils of Susan Miles to be displayed in the Hall.
3. Holding a Celebration Day on 20th September 2025, to which were invited the family of Susan Miles, the Lord Lieutenant of Shropshire Anna Turner JP; Newport Town Mayor Cllr. Thomas Janke, and Representatives of Charities and Voluntary Groups operating in the Newport area.

Signed on behalf of the trustees



M. Wiggin

Date: 30/04/2026

Cosy hall Community Trust

England & Wales - Charity number 514505

Accounts

Cosy Hall Community Trust

Financial Statements

For the Year Ended 31st December 2024

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Charity Number 514505

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Respective Duties of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5) of the Charities Act 2011, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's Statement

No matter has come to my attention with the examination which gave me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 130 of the Charities Act 2011 or that the accounts do not accord with those records.

No other matters have come to my attention in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth Vokes



Date: 8/3/25

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

Income	Unrestricted Funds	Restricted Funds	Total Y/E 31/12/24	Total Y/E 31/12/23
Income from hirings*	'£ 41,124.92	'£ -	'£ 41,124.92	'£ 41,586.17
Donations and fund-raising	'£ 116.94	'£ -	'£ 116.94	'£ 252.45
Interest	'£ 3,005.01	'£ -	'£ 3,005.01	'£ 2,578.44
Other income (e.g. Photocopying)	'£ 180.00	'£ -	'£ 180.00	'£ 269.75
Total Income:	'£ 44,426.87	'£ -	'£ 44,426.87	'£ 44,686.81

Expenditure

Salaries, PAYE and NIC (and Cleaning)	£ 18,825.39	£ -	£ 18,825.39	£ 19,279.85
Maintenance and Testing	£ 4,907.94	£ -	£ 4,907.94	£ 3,176.03
Gas and Electricity	£ 7,761.36	£ -	£ 7,761.36	£ 15,424.70
Insurance	£ 2,544.54	£ -	£ 2,544.54	£ 2,525.81
Water and Drainage charges	£ 816.46	£ -	£ 816.46	£ 532.99
Administrative and Janitorial expenses	£ 2,066.18	£ -	£ 2,066.18	£ 2,056.38
Telecomms	£ 860.35	£ -	£ 860.35	£ 896.57
Licences and Subscriptions	£ 1,178.06	£ -	£ 1,178.06	£ 850.06
Capital Items	£ 938.77	£ -	£ 938.77	£ 400.00
Total Expenditure:	£ 39,899.05	£ -	£ 39,899.05	£ 45,142.39

Bank Accounts (pence rounded)

	Current	Imprest and P.Cash	COIF (Deposit)	Total 31/12/24	Total 31/12/23
Opening balances as at 1st Jan	'£ 28,585	'£ 1,622	'£ 60,000	'£ 90,207	'£ 90,663
Plus - Receipts	'£ 40,474	'£ 948	'£ 0	'£ 41,422	'£ 42,108
Transfers from other a/cs	'£ 3,005	'£ 3,000	'£ 0	'£ 6,005	'£ 4,278
Interest	'£ 0	'£ 0	'£ 3,005	'£ 3,005	'£ 2,578
Less - Payments	'-£ 35,225	'-£ 4,674	'-£ 0	'-£ 39,899	'-£ 45,142
Transfers to other a/cs	'-£ 3,000	'-£ 0	'-£ 3,005	'-£ 6,005	'-£ 4,278
Charges	'-£ 0	'-£ 0	'-£ 0	'-£ 0	'-£ 0
Closing Balances as at 31st Dec	'£ 33,840	'£ 896	'£ 60,000	'£ 94,736	'£ 90,207

BALANCE SHEET
As at 31st December 2024

	Original Cost	Less Cumulative Depreciation	31/12/24 Net Book Value	31/12/23 Net Book Value
Fixed Assets				
Land and buildings	'£ 345,429.91	'£ 0	'£ 345,429.91	'£ 345,429.91
Furniture, fittings and equipment	'£ 72,188.95	'£ 66,926.52	'£ 5,262.43	'£ 5,388.30
Office equipment	'£ 6,554.95	'£ 6,105.57	'£ 449.38	'£ 69.99
	<u>'£ 424,173.81</u>	<u>'£ 73,032.09</u>	<u>'£ 351,141.72</u>	<u>'£ 350,888.20</u>

Small capital items with a value of less than £200 are fully written-down in the year of purchase

		31/12/24	31/12/23
Current Assets			
Bank Balances Current Account	'£ 33,849.55		'£ 28,585.48
Imprest Account / Cash	'£ 895.54		'£ 1,621.79
On Deposit	'£ 60,000.00		'£ 60,000.00
Net Current Assets / Working Capital:		<u>'£ 94,735.09</u>	<u>'£ 90,207.27</u>
Total Assets:		<u>445,876.81</u>	<u>'£ 441,095.47</u>
Less: Creditors			
(Amounts falling due within one year)		£ -	£ -
(Amounts falling due after one year)		£ -	£ -
Total Net Assets		<u>'£ 445,876.81</u>	<u>'£ 441,095.47</u>

Capital and Funds Employed

		31/12/24	31/12/23
Restricted Funds		'£ 350,198.71	'£ 350,198.71
Unrestricted Funds		'£ 95,678.10	'£ 90,896.76
		<u>'£ 445,876.81</u>	<u>'£ 441,095.47</u>
Restricted Funds:			
Fixed Assets		'£ 350,089.71	'£ 350,089.71
Current Assets		'£ 109.00	'£ 109.00
		<u>'£ 350,198.71</u>	<u>'£ 350,198.71</u>
Unrestricted Funds:			
Fixed Assets		'£ 1,052.01	'£ 798.49
Designated Current Assets:			
Expected maintenance	'£ 8,000.00		'£ 8,000.00
		'£ 9,052.01	'£ 8,798.49
Undesignated Current Assets	'£ 86,626.09		'£ 82,098.27
Less Creditors	'£ 0		'£ 0
		<u>'£ 86,626.09</u>	<u>'£ 82,098.27</u>
		<u>'£ 95,678.10</u>	<u>'£ 90,896.76</u>
		<u>'£ 445,876.81</u>	<u>'£ 441,095.47</u>

Movement of Funds	Unrestricted	Restricted	Total Y/E 31/12/24	Total Y/E 31/12/23
Balances brought forward at 1st Jan.	'£ 90,896.76	'£ 350,198.71	'£ 441,095.47	'£ 441,535.30
Net income for the year	£ 4,527.82	'£ 0	'£ 4,527.82	(-'£ 455.58
New assets	'£ 938.77	'£ 0	'£ 938.77	'£ 400.00
Less depreciation of assets	(-'£ 685.25)	(-'£ 0)	(-'£ 685.25)	(-'£ 384.25)
Balances carried forward at 31st Dec.	'£ 95,678.10	'£ 350,198.71	'£ 445,876.81	'£ 441,095.47

These accounts were approved by the trustees at the meeting on the 27th March 2025 and signed on their behalf by

.....
M Wiggin
Chairman

.....
G Spurr
Treasurer

ANNEX A – RESERVES AND INVESTMENT POLICY

Cosy Hall Community Trust, owns and operates a community building. It aims to cover its running costs entirely from lettings income, it does not routinely fund-raise for itself, or for other good causes. Any surplus monies from normal operation, gifts and bequests, etc., not required for day-to-day running, are held to meet contingencies, and may be invested in longer-term instruments to produce income or for capital growth, as permitted under the Charities Acts to protect the long-term financial security of the charity and of the service it provides.

The Reserve Fund is an Unrestricted Fund, and both the capital and income may be used for any purpose within the Trust's objects.

Notwithstanding that money may be held in reserve, or in strategic long-term investments, the Trustees may also from time to time seek grant assistance for specific projects from external funding bodies.

The Cosy Hall Community Trust

Trustees' Report

for the Year Ending 31st December 2024

1. Trustees: Trustees during the year were:

President and Holding Trustees

Mrs. S. Miles (Hon President, Holding Trustee until 15th January 2024)

Mr. T. Bentham (Holding Trustee)

Mrs. K. King (Holding Trustee)

Officers

Mr. M. Wiggin (Hon Chair)

Mrs. J. Sterling (Hon Vice Chair)

Mr. G. Spurr (Hon Treasurer)

Mr. D. Clancy (Hon Assistant Treasurer)

Mrs. M. Wynn O.B.E. (Hon Secretary)

Representative and Elected Trustees

Mr. R. Berrow

Mr. P. Crewe (Newport Town Council nominated)

Mr. T. Forrester

Mrs. S. Wiggin

2. Principal Activities

The Trust is a registered charity whose principal activity is to provide the facilities of a village hall for the community of Newport to be used for meetings, classes, lectures and public performances and for other forms of leisure and recreation activities.

3. Review of the Year

The facilities of the Hall continue to attract enquiries from organisations and individual members of the community. As a result, Cosy Hall has a substantial number of regular hirers, as well as many 'one-off' hirers.

Cosy Hall continues to be committed to the welfare of Newport residents, and has hosted First Aid courses, and facilitated hosting for PSA Prostate Cancer Awareness Events.

Cosy Hall has taken steps to ensure that its energy contract is competitive, which has enabled us to peg hiring charges for 2024 to the same levels as in 2022.

We have also noted the forthcoming implementation of 'Martyn's Law' and installed a 24-hr CCTV system in order to safeguard staff and hirers.

4. Significant Events

The single most significant event in 2024, was the sad death of our Founder, President and Holding Trustee Susan Miles M.B.E. on 15th January 2024. Sue was an inspiration to everyone who knew her. No-one else could have had the vision and determination to see that Cosy Hall could be rescued and transformed into the much valued building we see today catering to the needs of many community groups and individuals over the years. She will be greatly missed.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'M. Wiggin'. The signature is written in a cursive style with a prominent loop at the end.

M. Wiggin

Date: 24/05/2024

Cosy hall Community Trust

England & Wales - Charity number 514505

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Cosy Hall Community Trust

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Charity Number 514505

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Respective Duties of the Trustees and Examiner

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No other matters have come to my attention in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth Vokes



Date:

8/3/24

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2023

Income	Unrestricted Funds	Restricted Funds	Total Y/E 31/12/23	Total Y/E 31/12/22
Income from hirings	'£ 41,586.17	'£ -	'£ 41,586.17	'£ 30,523.07
Donations and fund-raising	'£ 252.45	'£ -	'£ 252.45	'£ 7.00
Interest	'£ 2,578.44	'£ -	'£ 2,578.44	'£ 582.96
Other income (e.g. Photocopying)	'£ 269.75	'£ -	'£ 269.75	'£ 20.00
	'£ 44,686.81	'£ -	'£ 44,686.81	'£ 31,133.03
Total Income:			£ 44,686.81	£ 31,133.03

Expenditure

Salaries, PAYE and NIC (and Cleaning)	,£ 19,279.85	£ -	,£ 19,279.85	,£ 19,120.32
Maintenance and Testing	,£ 3,176.03	£ -	,£ 3,176.03	,£ 4,754.21
Gas and Electricity	,£ 15,424.70	£ -	,£ 15,424.70	,£ 6,700.91
Insurance	,£ 2,525.81	£ -	,£ 2,525.81	,£ 2,306.40
Water and Drainage charges	,£ 532.99	£ -	,£ 532.99	,£ 424.32
Administrative and Janitorial expenses	,£ 2,056.38	£ -	,£ 2,056.38	,£ 1,899.07
Telecomms	,£ 896.57	£ -	,£ 896.57	,£ 805.12
Licences and Subscriptions	,£ 850.06	£ -	,£ 850.06	,£ 1,467.20
Capital Items	,£ 400.00	£ -	,£ 400.00	,£ 949.98
	,£ 45,142.39	£ -	,£ 45,142.39	,£ 38,427.53
Total Expenditure:			£ 45,142.39	£ 38,427.53

Bank Accounts

	Current	Imprest and P.Cash	COIF (Deposit)	Total 31/12/23	Total 31/12/22
Opening balances as at 1st Jan	'£ 29,222	'£ 1,441	'£ 60,000	'£ 90,663	'£ 97,957
Plus - Receipts	'£ 39,054	'£ 3,054	'£ 0	'£ 42,108	'£ 30,550
Transfers from other a/cs	'£ 4,278	'£ 0	'£ 0	'£ 4,278	'£ 2,783
Interest	'£ 0	'£ 0	'£ 2,578	'£ 2,578	'£ 583
Less - Payments	'£ 43,969	'£ 1,173	'£ 0	'£ 45,142	'£ 38,428
Transfers to other a/cs	'£ 0	'£ 1,700	'£ 2,578	'£ 4,278	'£ 2,783
Charges	'£ 0	'£ 0	'£ 0	'£ 0	'£ 0
Closing Balances as at 31st Dec	'£ 28,585	'£ 1,622	'£ 60,000	'£ 90,207	'£ 90,662

BALANCE SHEET
As at 31st December 2020

	Original Cost	Less Cumulative Depreciation	31/12/23 Net Book Value	31/12/22 Net Book Value
Fixed Assets				
Land and buildings	'£ 345,429.91	'£ 0	'£ 345,429.91	'£ 345,429.91
Furniture, fittings and equipment	'£ 71,811.57	'£ 66,423.27	'£ 5,388.30	'£ 5,302.55
Office equipment	'£ 5,993.56	'£ 5,923.57	'£ 69.99	'£ 139.99
	<u>'£ 423,235.04</u>	<u>'£ 72,346.84</u>	<u>'£ 350,888.20</u>	<u>'£ 350,872.45</u>

Small capital items with a value of less than £200 are fully written-down in the year of purchase

		31/12/23	31/12/22
Current Assets			
Bank Balances Current Account	'£ 28,585.48		'£ 29,222.06
Imprest Account / Cash	'£ 1,621.79		'£ 1,440.79
On Deposit	'£ 60,000.00		'£ 60,000.00
Net Current Assets / Working Capital:		<u>'£ 90,207.27</u>	<u>'£ 90,662.85</u>
Total Assets:		<u>'£ 441,095.47</u>	<u>'£ 441,535.30</u>
Less: Creditors			
(Amounts falling due within one year)		£ -	£ -
(Amounts falling due after one year)		£ -	£ -
Total Net Assets		<u>'£ 441,095.47</u>	<u>'£ 441,535.30</u>

		31/12/23	31/12/22
Capital and Funds Employed			
Restricted Funds	'£ 350,198.71		'£ 350,093.71
Unrestricted Funds	'£ 90,896.76		'£ 91,441.59
		<u>'£ 441,095.47</u>	<u>'£ 441,535.30</u>
Restricted Funds:			
Fixed Assets	'£ 350,089.71		'£ 350,089.71
Current Assets	'£ 109.00		'£ 4.00
		<u>'£ 350,198.71</u>	<u>'£ 350,093.71</u>
Unrestricted Funds:			
Fixed Assets	'£ 798.49		'£ 782.74
Designated Current Assets:			
Planned capital works *	'£ -		'£ -
Expected maintenance	'£ 8,000.00		'£ 8,000.00
		'£ 8,000.00	'£ 8,000.00
Undesignated Current Assets	'£ 82,098.27		'£ 82,658.85
Less Creditors	'£ 0		'£ 0
		<u>'£ 90,098.27</u>	<u>'£ 91,441.59</u>
		<u>'£ 90,896.76</u>	<u>'£ 91,441.59</u>
		<u>'£ 441,095.47</u>	<u>'£ 441,535.30</u>

* Capital improvements have been deferred in the light of inflationary pressure, in particular of fuel costs.

Movement of Funds	Unrestricted	Restricted	Total Y/E 31/12/23	Total Y/E 31/12/22
Balances brought forward at 1st Jan.	£ 91,441.59	£ 350,093.71	£ 441,535.30	£ 448,257.05
Net income for the year	(£ 560.58	£ 105.00	(£ 455.58	(£ 7,294.50
New fixed assets	£ 400.00	£ 0	£ 400.00	£ 949.98
Less depreciation of fixed assets	(£ 384.25	(£ 0)	(£ 384.25)	(£ 377.23)
	<u>£ 90,896.76</u>	<u>£ 350,198.71</u>		
Balances carried forward at 31st Dec.			£ 441,095.47	£ 441,535.30

The accounts were approved by the trustees at the meeting on the 28th March 2024 and signed on their behalf by

.....M.W.C. Wiggin.....
M Wiggin
Chairman

.....G Spurr.....
G Spurr
Treasurer

ANNEX – RESERVES AND INVESTMENT POLICY

Cosy Hall Community Trust, owns and operates a community building. It aims to cover its running costs entirely from lettings income, it does not routinely fund-raise for itself, or for other good causes. Any surplus monies from normal operation, gifts and bequests, etc., not required for day-to-day running, are held to meet contingencies, and may be invested in longer-term instruments to produce income or for capital growth, as permitted under the Charities Acts to protect the long-term financial security of the charity and of the service it provides.

The Reserve Fund is an Unrestricted Fund, and both the capital and income may be used for any purpose within the Trust's objects.

Notwithstanding that money may be held in reserve, or in strategic long-term investments, the Trustees may also from time to time seek grant assistance for specific projects from external funding bodies.

Trustees' Report

for the Year Ending 31st December 2023

1. Trustees: Trustees during the year were:

President and Holding Trustees:

Mrs. S. Miles MBE (Hon President, Holding Trustee)

Mr. T. Bentham (Holding Trustee)

Mrs. K. King (Holding Trustee)

Officers:

Cllr M. Wiggin (Hon Chair)

Mrs. J. Sterling (Hon Vice Chair)

Mr. G. Spurr (Hon Treasurer)

Mr. D. Clancy (Hon Assistant Treasurer)

Mrs. M. Wynn OBE (Hon Secretary)

Representative and Elected Trustees:

Mr. R. Berrow

Mr. B. Cannon (until 27th April)

Mrs. L. Cawthorne (until 26th January)

Mr. T. Forrester

Mrs. S. Wiggin

Cllr Paul Crewe (representing Newport Town Council) w.e.f. 25th May

2. Principal Activities

The Trust is a registered charity (Number 514505) whose principal activity is to provide the facilities of a village hall for the community of Newport to be used for meetings, classes, lectures and public performances, and for other forms of leisure and recreational activities.

3. Review of the Year

The facilities of the Hall continue to attract enquiries from organisations and individual members of the community. As a result, Cosy Hall has a substantial number of regular hirers, as well as many 'one-off' hirers.

Cosy Hall continues to be committed to the welfare of Newport residents, and has hosted First Aid courses, purchased a defibrillator, obtained Bleed control kits, and has hosted PSA Prostate Cancer Screening and Awareness Events.

4. Significant Events

The hall manager, Mr. Tim Dent, resigned w.e.f. the end of March. Mr. Simon Broad was recruited in his stead, and took up post w.e.f 1st April 2023

The Trust continues to be in a healthy financial position, despite the impact of the Covid epidemic. This was in many respects the result of Cosy Hall acting as a Lateral Flow Test Centre from February 2021 until the end of June 2021. Cosy Hall was thus able to provide a valuable and much-appreciated service to the public.

In August 2022, the global increase in energy prices had necessitated an increase in hiring charges. However, this had not affected the number of people hiring the hall too badly and, at the end of

2023, we were able to negotiate a much more advantageous two-year contract, and restore the hire fees to their previous rates.

A handwritten signature in black ink on a light gray, textured background. The signature appears to be "MNCU" followed by a stylized flourish or initials.

Signed on behalf of the trustees

Cosy hall Community Trust

England & Wales - Charity number 514505

Accounts

Cosy Hall Community Trust

Financial Statements

For the Year Ended 31st December 2022

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ANNEX A - RESERVES & INVESTMENT POLICY	5

Charity Number 514505

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

COSY HALL COMMUNITY TRUST

I have conducted an independent examination of the financial statements of Cosy Hall Community Trust for the year ended 31st December 2022, as set out on pages 2 to 4.

Respective Duties of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5) of the Charities Act 2011, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's Statement

No matter has come to my attention with the examination which gave me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 130 of the Charities Act 2011 or that the accounts do not accord with those records.

No other matters have come to my attention in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth Vokes



Date: 25/3/23

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2022

Income	Unrestricted Funds	Restricted Funds	Total Y/E 31/12/22	Total Y/E 31/12/21
Income from hirings	£ 30,523.07	£ -	£ 30,523.07	£ 6,892.77
Donations and fund-raising	£ 7.00	£ -	£ 7.00	£ 1.01
Interest	£ 582.96	£ -	£ 582.96	£ 7.10
RLH Support grants	£	£ -	£	£ 14,803.35
Official use (Covid testing centre)	£	£ -	£	£ 25,320.00
Other income (e.g. Photocopying)	£ 20.00	£ -	£ 20.00	£ 59.70
	£ 31,133.03	£ -	£ 31,133.03	£ 47,083.93
Total Income:			£ 31,133.03	£ 47,083.93

Expenditure

Salaries, PAYE and NIC (and Cleaning)	£ 19,120.32	£ -	£ 19,120.32	£ 7,456.36
Maintenance and Testing	£ 4,754.21	£ -	£ 4,754.21	£ 8,225.83
Gas and Electricity	£ 6,700.91	£ -	£ 6,700.91	£ 3,708.00
Insurance	£ 2,306.40	£ -	£ 2,306.40	£ 2,130.58
Water and Drainage charges	£ 424.32	£ -	£ 424.32	£ 371.85
Administrative and Janitorial expenses	£ 1,899.07	£ -	£ 1,899.07	£ 3,142.83
Telecomms	£ 805.12	£ -	£ 805.12	£ 773.83
Licences and Subscriptions	£ 1,467.20	£ -	£ 1,467.20	£ 240.00
Capital Items	£ 949.98	£ -	£ 949.98	£ 228.07
	£ 38,427.53	£ -	£ 38,427.53	£ 26,277.35
Total Expenditure:			£ 38,427.53	£ 26,277.35

Bank Accounts	Current	Imprest and P.Cash	COIF (Deposit)	Total 31/12/22	Total 31/12/21
Opening balances as at 1st Jan	£ 36,470	£ 1,487	£ 60,000	£ 97,957	£ 77,150
Plus - Receipts	£ 26,508	£ 4,042	£ 0	£ 30,550	£ 47,077
Transfers from other a/cs	£ 2,783	£	£ 0	£ 2,783	£ 957
Interest	£ 0	£ 0	£ 583	£ 583	£ 7
Less - Payments	£ 36,540	£ 1,888	£ 0	£ 38,428	£ 26,277
Transfers to other a/cs	£	£ 2,200	£ 583	£ 2,783	£ 957
Charges	£ 0	£ 0	£ 0	£ 0	£ 0
Closing Balances as at 31st Dec	£ 29,221	£ 1,441	£ 60,000	£ 90,662	£ 97,957

BALANCE SHEET
As at 31st December 2020

Fixed Assets	Original Cost	Less Cumulative Depreciation	31/12/22 Net Book Value	31/12/21 Net Book Value
Land and buildings	£ 345,429.91	£ 0	£ 345,429.91	£ 345,430
Furniture, fittings and equipment	£ 71,411.57	£ 66,109.02	£ 5,302.55	£ 4,660
Office equipment	£ 5,993.56	£ 5,853.57	£ 139.99	£ 210
	<u>£ 422,835.04</u>	<u>£ 71,962.59</u>		
			<u>£ 350,872.45</u>	<u>£ 350,300</u>

Small capital items with a value of less than £200 are fully written-down in the year of purchase

Current Assets		31/12/22	31/12/21
Bank Balances Current Account	£ 29,222.06		£ 36,470
Imprest Account / Cash	£ 1,440.79		£ 1,487
On Deposit	£ 60,000.00		£ 60,000
Net Current Assets / Working Capital:		<u>£ 90,662.85</u>	<u>£ 97,957</u>
Total Assets:		<u>£ 441,535.30</u>	<u>£ 448,257</u>
Less: Creditors (Amounts falling due within one year)		£ -	£ -
(Amounts falling due after one year)		£ -	£ -
Total Net Assets		<u>£ 441,535.30</u>	<u>£ 448,257</u>

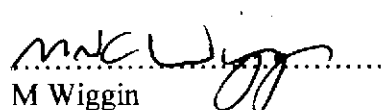
Capital and Funds Employed		31/12/22	31/12/21
Restricted Funds	£ 350,093.71		£ 350,094
Unrestricted Funds	£ 91,441.59		£ 98,163
		<u>£ 441,535.30</u>	<u>£ 448,257</u>


Restricted Funds:			
Fixed Assets	£ 350,089.71		£ 350,090
Current Assets ('Award for All')	£ 4.00		£ 4
		<u>£ 350,093.71</u>	<u>£ 350,094</u>
Unrestricted Funds:			
Fixed Assets	£ 782.74		£ 210
Designated Current Assets:			
Planned capital works *	£ -		£ 7,750
Expected maintenance	£ 8,000.00		£ 8,000
		<u>£ 8,000.00</u>	<u>£ 15,960</u>
Undesignated Current Assets	£ 82,658.85		£ 82,203
Less Creditors	£ 0		£ 0
		<u>£ 91,441.59</u>	<u>£ 82,203</u>
		<u>£ 91,441.59</u>	<u>£ 98,163</u>
		<u>£ 441,535.30</u>	<u>£ 448,257</u>

* Capital improvements have been deferred in the light of inflationary pressure, in particular of fuel costs.

Movement of Funds	Unrestricted	Restricted	Total Y/E 31/12/22	Total Y/E 31/12/21
Balances brought forward at 1st Jan.	£ 98,163.34	£ 350,093.71	£ 448,257.05	£ 427,520
Net income for the year	(-£ 7,294.50)	£ 0	(-£ 7,294.50)	£ 20,807
New fixed assets	£ 949.98	£ 0	£ 949.98	£ 228
Less depreciation of fixed assets	(-£ 377.23)	(-£ 0)	(-£ 377.23)	(-£ 298)
	<u>£ 91,441.59</u>	<u>£ 350,093.71</u>		
Balances carried forward at 31st Dec.			£ 441,535.30	£ 448,257

The accounts were approved by the trustees at the meeting on the 30th March 2023 and signed on their behalf by


 M Wiggin
 Chairman


 G Spurr
 Treasurer

ANNEX B – RESERVES AND INVESTMENT POLICY

Cosy Hall Community Trust, owns and operates a community building. It aims to cover its running costs entirely from lettings income, it does not routinely fund-raise for itself, or for other good causes. Any surplus monies from normal operation, gifts and bequests, etc., not required for day-to-day running, are held to meet contingencies, and may be invested in longer-term instruments to produce income or for capital growth, as permitted under the Charities Acts to protect the long-term financial security of the charity and of the service it provides.

The Reserve Fund is an Unrestricted Fund, and both the capital and income may be used for any purpose within the Trust's objects.

Notwithstanding that money may be held in reserve, or in strategic long-term investments, the Trustees may also from time to time seek grant assistance for specific projects from external funding bodies.

The Cosy Hall Community Trust

Trustees' Report

for the Year Ending 31st December 2022



1. Trustees: Trustees during the year were:

President and Holding Trustees

Mrs. S. Miles (Hon President, Holding Trustee)

Mr. T. Bentham (Holding Trustee)

Mrs. K. King (Holding Trustee)

Officers

Mrs V. Talbot (Hon Chair until November 2022)

Mr. M. Wiggin (Hon Chair from November 2022)

Mrs. J. Sterling (Hon Vice Chair from November 2022)

Mr. G. Spurr (Hon Treasurer)

Mr. D. Clancy (Hon Assistant Treasurer)

Mrs. M. Wynn (Hon Secretary)

Representative and Elected Trustees

Mr. R. Berrow

Mr. B. Cannon

Mrs. L. Cawthorne

Mr. T. Forrester

Mrs. S. Wiggin

2. Principal Activities

The Trust is a registered charity whose principal activity is to provide the facilities of a village hall for the community of Newport to be used for meetings, classes, lectures and public performances and for other forms of leisure and recreation activities.

3. Review of the Year

The facilities of the Hall continue to attract enquiries from organisations and individual members of the community. As a result, Cosy Hall has a substantial number of regular hirers, as well as many 'one-off' hirers.

Cosy Hall continues to be committed to the welfare of Newport residents, and has hosted First Aid courses, purchased a defibrillator, and facilitated hosting for PSA Prostate Cancer Awareness Events.



Significant Events

The Trust continues to be in a healthy financial position, despite the impact of the Covid epidemic. This was in many respects the result of Cosy Hall acting as a Lateral Flow Test Centre from February 2021 until the end of June 2021. Cosy Hall was thus able to provide a valuable and much-appreciated service to the public.

In August 2022, the global increase in energy prices necessitated an increase in the charges for the hire of the building. However, this does not appear to have had a disadvantageous effect on the numbers of people hiring the hall.

In November 2022, the Chair, Mrs. V. Talbot, resigned for personal reasons. Mr. M. Wiggin became Acting Chair, and Mrs. J. Sterling became Vice-Chair.

Signed on behalf of the trustees

M. Wiggin

Date: 25/05/2023

Cosy hall Community Trust

England & Wales - Charity number 514505

Accounts



The Cosy Hall Community Trust

Trustees' Report

for the Year Ending 31st December 2021

1. Trustees: Trustees during the year were:

President and Holding Trustees

Mrs S Miles MBE (Hon President, Holding Trustee)

Mr TR Bentham (Holding Trustee)

Mrs K King (Holding Trustee)

Officers

Dr V Talbot (Hon Chair)

Mr M Wiggan (Hon Vice Chair)

Mr G Spurr (Hon Treasurer)

Mr D Clancy (Hon Assistant Treasurer)

Mrs M Wynn OBE (Hon Secretary)

Representative and Elected Trustees

Mr B Cannon

Mrs L Cawthorne

Cllr A. Forrester

Ms Jan Sterling

Mrs S Wiggan

2. Principal Activities

The Trust is a registered charity whose principal activity is to provide the facilities of a village hall for the community of Newport to be used for meetings, classes, lectures and public performances and for other forms of leisure and recreation activities.

3. Review of the Year

The ongoing nature of the pandemic has meant that the committee has had to keep up with the ever-changing nature of government requirements to manage covid risks. This has not been easy, but we are proud to say that we were engaged by our local health protection hub at Telford and Wrekin Council between February and June to be a lateral flow test centre and distribution centre of LFT kits.

Committee meetings were held virtually on Zoom until the late autumn when we switched back to meeting face to face.



The officers have worked hard with ongoing improvements to our governance, putting in considerable effort into updating and developing our H+S policies and signing off on our business risk assessment. In addition to this we have also adopted a trustee's code of conduct to ensure clarity around the role and the level of commitment required. And, as a committee, we have continued to improve the hall: re-painting the outside, completing remedial works on the roof, servicing and tuning the grand piano, cleaning the carpets, repairing/replacing broken blinds and chairs. We have also developed a new website.

Martin Wynn, the previous administrator who kindly volunteered to step back into his previous role in a volunteer capacity after the previous administrator resigned stepped down again in July, smoothly handing over to Tim Dent our new hall manager. Tim brings several decades of experience in both management and practical work and is making a material difference to running of the hall.

Cosy Hall remains in a strong financial position.

Signed on behalf of the trustees

A handwritten signature in black ink that reads "V. Talbot". The signature is written in a cursive style.

V Talbot

Chair of the Cosy Hall Charitable Trust

Date: 28/05/2022

The Cosy Hall Community Trust

Financial Statements

For the Year Ended 31st December 2021

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Charity Number 514505

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE COSY HALL COMMUNITY TRUST

I have conducted an independent examination of the financial statements of the Cosy Hall Community Trust for the year ended 31st December 2021, as set out on pages 2 to 4.

Respective Duties of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5) of the Charities Act 2011, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's Statement

No matter has come to my attention with the examination which gave me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 130 of the Charities Act 2011 or that the accounts do not accord with those records.

No other matters have come to my attention in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth Vokes



Date: 27/1/22

BALANCE SHEET
As at 31st December 2020

	Original Cost	Less Cumulative Depreciation	31/12/21 Net Book Value	31/12/20 Net Book Value
Fixed Assets				
Land and buildings	£ 345,430	£ 0	£ 345,430	£ 345,430
Furniture, fittings and equipment	£ 70,462	£ 65,802	£ 4,660	£ 4,660
Office equipment	£ 5,994	£ 5,784	£ 210	£ 280
	<u>£ 421,886</u>	<u>£ 71,586</u>		
			<u>£ 350,300</u>	<u>£ 350,370</u>

Small capital items with a value of less than £200 are fully written-down in the year of purchase

		31/12/21	31/12/20
Current Assets			
Bank Balances Current Account	£ 36,470		£ 16,960
Imprest Account / Cash	£ 1,487		£ 190
On Deposit	£ 60,000		£ 60,000
Net Current Assets / Working Capital:		<u>£ 97,957</u>	<u>£ 77,151</u>
Total Assets:		<u>£ 448,257</u>	<u>£ 427,520</u>
Less: Creditors			
(Amounts falling due within one year)		£ -	£ -
(Amounts falling due after one year)		£ -	£ -
Total Net Assets		<u>£ 448,257</u>	<u>£ 427,520</u>

		31/12/21	31/12/20
Capital and Funds Employed			
Restricted Funds	£ 350,094		£ 350,094
Unrestricted Funds	£ 98,163		£ 77,427
		<u>£ 448,257</u>	<u>£ 427,520</u>

Restricted Funds are used as follows:

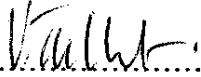
Fixed Assets	£ 350,090	£ 350,090
Current Assets ('Award for All')	£ 4	£ 4
	<u>£ 350,094</u>	<u>£ 350,094</u>

Unrestricted Funds are used as follows:


Fixed Assets	£ 210	£ 280
Designated Current Assets:		
Planned capital works	£ 7,750	£ 13,450
Expected maintenance	£ 8,000	£ 7,000
	<u>£ 15,960</u>	<u>£ 20,730</u>
Undesignated Current Assets	£ 82,203	£ 56,697
Less Creditors	£ 0	£ 0
	<u>£ 82,203</u>	<u>£ 56,697</u>
	<u>£ 98,163</u>	<u>£ 77,427</u>
	<u>£ 448,257</u>	<u>£ 427,520</u>

Movement of Funds	Unrestricted	Restricted	Total Y/E 31/12/21	Total Y/E 31/12/20
Balances brought forward as at 1st Jan.	£ 77,427	£ 350,094	£ 427,520	£ 452,202
Net income for the year	£ 20,807	£ 0	£ 20,807	(£ 24,512)
New fixed assets	£ 228	£ 0	£ 228	£ 578
Less depreciation of fixed assets	(£ 298)	(£ 0)	(£ 298)	(£ 747)
	<u>£ 98,163</u>	<u>£ 350,094</u>		
Balances carried forward as at 31st Dec.			£ 448,257	£ 427,520

The accounts were approved by the trustees at the meeting on the 31st March 2022 and signed on their behalf by



 V Talbot
 Chairman



 G Spurr
 Treasurer

ANNEX A - SPENDING PLANS

Planned Capital Expenditure (prioritized by hall development sub-committee)	Unrestricted Funding	Restricted Funding
Next year or imminent	:	:
Replace (30x) old fixed chairs	£ 1,500	
Public-Access Defibrillator	£ 1,400	
Air extractor control (foyer)	£ 1,400	
Theatre lanterns and control desk (approved)	£ 1,000	
Internal CCTV	£ 500	
Rolling information display screen	£ 500	
Additional loft insulation	£ 500	
Replace (20x) damaged folding chairs	£ 400	
PIR light controls for enclosed areas	£ 200	
Improved access control system	£ 200	
Exterior banner fittings	£ 100	
Draught-proofing fire exits	£ 50	
	<hr/>	
	£ 7,750	

Medium Term (within two to five years)

Interior redecoration (every sixth year - 2024)	£ 7,000
End wall improvement (Mural or cladding)	£ 5,000
Exterior repainting (every fourth year - 2025)	£ 3,000
Air-extraction system major cleaning / service	£ 1,500
Replace (10x) square tables	£ 1,000
Self-acting water valves (for washbasin taps)	£ 400
Rentable storage / changing lockers	£ 300
Hall 2 fire damper - repair or replacement	£ 200

Long-term (over five years, or deferred)

Replace solid hardwood floor	£ 20,000
Air-conditioning	£ 10,000
Interior redecoration (every sixth year - 2030)	£ 7,000
Exterior repainting (every fourth year - 2029)	£ 3,000
Masking curtain and rail – main hall	£ 2,000
Folding room divider (Hall 1)	£ 2,000
Fixed PA / Sound system (Hall1)	£ 1,000
Exam / card tables / lecture-chairs	£ 1,000
Partition Green Room to create inner meeting room	£ 1,000
Child-height furniture	£ 500
PC / laptop / tablet storage / recharge cabinet	£ 500
External CCTV	£ 400
External Town Map(s) and display case(s)	£ 200
Illumination of exterior signage	£ 200
Wheels for (or new) acoustic screens	£ 100
Phase 3 extension (meeting / store / changing rooms)	uncosted

£67,300

Costings are all informal estimates.

ANNEX B – RESERVES AND INVESTMENT POLICY

The Trustees have considered the level of reserves held at 31st December 2021. The Trust maintains a Reserve Fund for three main purposes: as contingency to ensure its long-term future, to cover the capital costs of any uninsured risks; and to generate investment income to offset against the costs of running and maintaining Cosy Hall.

The Trustees have examined the needs, risks and challenges faced by the Trust in both the short and medium term, along with relevant financial budgets. The Trustees' policy is to continue to build up its Reserve Fund to a level that would enable the Trust to operate in an adverse economic situation from the cash resources it generates.

Cosy Hall costs in the order of £700 per week to run (in 2020), and the managing Charitable Trust is reliant for almost all of its income on rental fees in a very competitive local market – there are more than thirty other commercial, public-sector or charitable rentable venues within a five-mile radius.

The Trust's lettings income is precarious, and subject to the vagaries of the room rental market. The Trustees' immediate objective is to maintain reserves equivalent to between two and three years' gross annual running costs (i.e. a total sum currently roughly between £93,000 and £140,000: at 2019 levels), to provide some financial stability, and to meet unforeseen contingencies and emergencies. The Trustees review the total reserves position annually.

Reserves not earmarked for imminent spending plans or to meet anticipated contingencies may be invested to produce income to offset against running costs and help keep the hiring charges competitive.

The Reserve Fund is an Unrestricted Fund, and both the capital and income may be used for any purpose within the Trust's objects.

Notwithstanding that money may be held in the Reserve Fund, the Trustees may also from time to time seek grant aid for specific projects, or in adverse circumstances, from external bodies.

The Cosy Hall Community Trust

Financial Statements

For the Year Ended 31st December 2021

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Charity Number 514505

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE COSY HALL COMMUNITY TRUST

I have conducted an independent examination of the financial statements of the Cosy Hall Community Trust for the year ended 31st December 2021, as set out on pages 2 to 4.

Respective Duties of the Trustees and Examiner

As Trustees you are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5) of the Charities Act 2011, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's Statement

No matter has come to my attention with the examination which gave me reasonable cause to believe that in any material respect accounting records have not been kept in accordance with Section 130 of the Charities Act 2011 or that the accounts do not accord with those records.

No other matters have come to my attention in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Elizabeth Vokes



Date: 27/1/22

BALANCE SHEET
As at 31st December 2020

	Original Cost	Less Cumulative Depreciation	31/12/21 Net Book Value	31/12/20 Net Book Value
Fixed Assets				
Land and buildings	£ 345,430	£ 0	£ 345,430	£ 345,430
Furniture, fittings and equipment	£ 70,462	£ 65,802	£ 4,660	£ 4,660
Office equipment	£ 5,994	£ 5,784	£ 210	£ 280
	<u>£ 421,886</u>	<u>£ 71,586</u>		
			<u>£ 350,300</u>	<u>£ 350,370</u>

Small capital items with a value of less than £200 are fully written-down in the year of purchase

		31/12/21	31/12/20
Current Assets			
Bank Balances Current Account	£ 36,470		£ 16,960
Imprest Account / Cash	£ 1,487		£ 190
On Deposit	£ 60,000		£ 60,000
Net Current Assets / Working Capital:		<u>£ 97,957</u>	<u>£ 77,151</u>
Total Assets:		<u>£ 448,257</u>	<u>£ 427,520</u>
Less: Creditors			
(Amounts falling due within one year)		£ -	£ -
(Amounts falling due after one year)		£ -	£ -
Total Net Assets		<u>£ 448,257</u>	<u>£ 427,520</u>

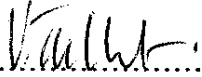
		31/12/21	31/12/20
Capital and Funds Employed			
Restricted Funds	£ 350,094		£ 350,094
Unrestricted Funds	£ 98,163		£ 77,427
		<u>£ 448,257</u>	<u>£ 427,520</u>

Restricted Funds are used as follows:


Fixed Assets	£ 350,090	£ 350,090
Current Assets ('Award for All')	£ 4	£ 4
	<u>£ 350,094</u>	<u>£ 350,094</u>
Unrestricted Funds are used as follows:		
Fixed Assets	£ 210	£ 280
Designated Current Assets:		
Planned capital works	£ 7,750	£ 13,450
Expected maintenance	£ 8,000	£ 7,000
	<u>£ 15,960</u>	<u>£ 20,730</u>
Undesignated Current Assets	£ 82,203	£ 56,697
Less Creditors	£ 0	£ 0
	<u>£ 82,203</u>	<u>£ 56,697</u>
	<u>£ 98,163</u>	<u>£ 77,427</u>
	<u>£ 448,257</u>	<u>£ 427,520</u>

Movement of Funds	Unrestricted	Restricted	Total Y/E 31/12/21	Total Y/E 31/12/20
Balances brought forward as at 1st Jan.	£ 77,427	£ 350,094	£ 427,520	£ 452,202
Net income for the year	£ 20,807	£ 0	£ 20,807	(£ 24,512)
New fixed assets	£ 228	£ 0	£ 228	£ 578
Less depreciation of fixed assets	(£ 298)	(£ 0)	(£ 298)	(£ 747)
	<u>£ 98,163</u>	<u>£ 350,094</u>		
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