THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales · Charity number 514479

Details

Status	Registered
Legal form	Charitable company
Company number	01689619
Registered	1989-11-04
Register	View on the Charity Commission register

Contact

Address	49 Heather Lea Avenue Sheffield S17 3DL
Phone	01246200795
Email	helentlyon@googlemail.com
Website	http://www.csyo.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE APPRECIATION OF THE ART AND SCIENCE OF MUSIC BY AIDING AND FOSTERING THE ORCHESTRAL TRAINING OF YOUNG MUSICIANS WITHIN THE CITY OF SHEFFIELD.

Activities: Musical education and orchestral training

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

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Geography

- **Area of benefit:** CITY OF SHEFFIELD
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£78,731	£78,498	-	-
2024-08-31	£97,913	£133,617	-	-
2023-08-31	£74,003	£84,091	-	-
2022-08-31	£84,908	£102,673	-	-
2021-08-31	£54,964	£57,511	-	-
2020-08-31	£61,598	£68,580	-	-

Trustees

Name	Role	Appointed
BARRY JAMES HODGSON		
Edward Woodhead		2025-12-14
Helen Jean McHugh		2022-12-18
Helen Lyon		2022-12-18
JAMES WILLIAM MERLIN HODGSON		
Janet Sarah Walmsley		2020-12-13
Jayne Hindle		2025-12-14
Thomas Stephen Hetherington		2022-12-18

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THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales - Charity number 514479

Accounts

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)
REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2025

for

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

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THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Report of the Trustees for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01689619 (England and Wales)

Registered Charity number
514479

Registered office
49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees
M E Anderson
T S Hetherington
B J Hodgson
J W M Hodgson
H T Lyon
H J McHugh
J S Walmsley

Company Secretary
H T Lyon

Independent Examiner
David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Report of the Trustees
for the Year Ended 31 August 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14th December 2025 and signed on its behalf by:

.....

H T Lyon – Secretary

Independent Examiner's Report to the Trustees of
THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 14 December 2025

The Friends of the City of Sheffield Youth Orchestra Limited
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME FROM					
Grants and Donations	2	16,008	6,000	22,008	20,061
CHARITABLE ACTIVITIES					
Membership		3,439	-	3,439	4,106
Courses		43,194	-	43,194	64,204
Concerts		8,276	-	8,276	8,687
Other Income	2	1,814	-	1,814	856
Total Income		**72,731**	**6,000**	**78,731**	**97,913**
EXPENDITURE ON					
Raising Funds	3	1,948	-	1,948	4,455
CHARITABLE ACTIVITIES					
Direct Costs	3	70,550	6,000	76,550	129,162
Total Expenditure		**72,498**	**6,000**	**78,498**	**133,617**
NET INCOME/(EXPENDITURE)		234	-	234	(35,704)
RECONCILIATION OF FUNDS					
Transfers between funds		-	-	-	-
Funds brought forward		56,287	500	56,787	92,492
TOTAL FUNDS CARRIED FORWARD		**56,521**	**500**	**57,021**	**56,787**

The Friends of the City of Sheffield Youth Orchestra Limited
(A Company Limited by Guarantee)

Balance Sheet as at 31 August 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	4	-	-
CURRENT ASSETS			
Debtors	5	7,062	7,367
Cash at bank and in hand		55,544	54,672
		62,606	62,039
CREDITORS			
Amounts falling due within one year	6	(5,586)	(5,252)
NET CURRENT ASSETS		57,021	56,787
TOTAL ASSETS LESS CURRENT LIABILITIES		57,021	56,787
NET ASSETS		**57,021**	**56,787**
FUNDS			
Unrestricted	7	56,521	56,287
Restricted	7	500	500
TOTAL FUNDS		**57,021**	**56,787**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th December 2025 and were signed on its behalf by:

M Anderson

.....

M E Anderson - Trustee

.....

H T Lyon – Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	-	15% on cost
Office Equipment	-	25% on cost
Music Stands	-	15% on cost
Trailer	-	20% on cost
Electrical Instruments	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2025

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grants & Donations				
Patron Income	9,043	-	9,043	8,097
Gift Aid	-	-	-	2,549
Alumni Donations	-	-	-	100
Big Give Campaign	-	-	-	4,607
The Bliss Trust	-	250	250	-
The Freshgate Foundation	-	2,000	2,000	-
The Radcliffe Trust	-	3,000	3,000	-
The Sarah Nulty Power of Music Fun	-	750	750	-
Sheffield Grammar School	-	-	-	3,000
Fundraising Income	779	-	779	-
Other Donations	6,186	-	6,186	1,709
	16,008	**6,000**	**22,008**	**20,061**
Other Income				
Bank Interest	1,814	-	1,814	856

Notes to the Financial Statements for the Year Ended 31 August 2025

3. EXPENDITURE

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2025 £	Total 2024 £
RAISING FUNDS				
Honorarium	1,948	-	1,948	4,455
	1,948	**-**	**1,948**	**4,455**
CHARITABLE ACTIVITIES				
Course Expenditure				
Conductor	8,628	854	9,482	11,608
Tutors	12,460	1,233	13,692	19,224
Soloists	-	-	-	900
Additional players	1,805	179	1,983	477
Pastoral	3,283	325	3,608	4,166
Venue Hire	4,065	402	4,467	6,157
Refreshments	208	-	208	491
Music Hire	1,442	143	1,585	2,107
PRS & Other Licences	6	-	6	279
Instrument Hire & Repairs	69	7	76	269
Accommodation	23,562	2,331	25,893	68,467
Travel	4,437	439	4,876	2,520
Recording production/streaming	227	-	227	227
Other Project Expenditure	542	54	596	490
Total Course Expenditure	**60,735**	**5,965**	**66,699**	**117,381**
Recruitment & Marketing	357	35	393	804
Honorarium	7,628	-	7,628	8,911
Insurance	463	-	463	780
Accountancy	997	-	997	1,030
Bank Charges	286	-	286	130
Other (non-project) Expenditure	84	-	84	127
Depreciation	-	-	-	-
Total Charitable Activities	**70,550**	**6,000**	**76,550**	**129,162**
TOTAL DIRECT COSTS	**72,498**	**6,000**	**78,498**	**133,617**

Notes to the Financial Statements for the Year Ended 31 August 2025

4. Tangible Fixed Assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
Cost						
As at 31 August 2024	6,789	1,500	846	17,763	1,400	**28,298**
Disposals	-	-	-	-	-	-
Additions	-	-	-	-	-	-
As at 31 August 2025	6,789	1,500	846	17,763	1,400	**28,298**
Depreciation						
As at 31 August 2024	6,789	1,500	846	17,763	1,400	**28,298**
On disposals	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-
As at 31 August 2025	6,789	1,500	846	17,763	1,400	**28,298**
Net Book Value						
At 31 August 2025	-	-	-	-	-	-
At 31 August 2024	-	-	-	-	-	-

5. Debtors

	2025	2024
	£	£
Accounts Receivable	4,162	4,344
Accrued Income	2,900	3,023
Prepayments	-	-
	7,062	**7,367**

6. Creditors - Amounts falling due withi

	2025	2024
	£	£
Accounts Payable	4,810	1,403
Accruals	776	849
Deferred Income	-	3,000
	5,586	**5,252**

Notes to the Financial Statements for the Year Ended 31 August 2025

7. Movement in Funds

	31-Aug-24	Incoming Resources	Outgoing Resources	Transfers	31-Aug-25
	£	£	£	£	£
Unrestricted Funds					
General Fund	56,287	72,731	72,498	-	56,521
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Charitable Trusts	-	*6,000*	*6,000*	-	-
TOTAL FUNDS	**56,787**	**78,731**	**78,498**	**-**	**57,021**

Comparatives for Movement in Funds

	31-Aug-23	Incoming Resources	Outgoing Resources	Transfers	31-Aug-24
	£	£	£	£	£
Unrestricted Funds					
General Fund	91,992	94,913	130,617	-	56,287
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Sheffield Grammar School	-	3,000	3,000	-	-
TOTAL FUNDS	**92,492**	**97,913**	**133,617**	**-**	**56,787**

8. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

10. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2024 – 2025

Overview

The Friends of City of Sheffield Youth Orchestra (FCSYO) exists to promote and support the City of Sheffield Youth Orchestra (CSYO). CSYO is one of the UK's leading independent youth orchestras. A vibrant programme of music making opportunities facilitates the development of vital musical and life skills for the members. The musical environment is challenging, designed to inspire and equip young musicians with the skills to progress in their chosen study and career. For the past forty-five years, this unique youth orchestra has led in the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence building social environment, workshops in the key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training provided by CSYO. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however, are noticeably scarce for those at higher ability levels. CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops skills that have helped members embarking on a wide range of professions. We have a membership of around sixty-five players aged between thirteen and twenty-one from a diverse range of backgrounds throughout Sheffield and the surrounding areas.

The Future

The focus for the immediate future is to make the annual programme budget balance going forward into the next financial year. A significant financial gift had previously allowed us to plug the annual deficit and avoid passing the full cost on to members' families. The gift has now been spent down, and the Trustees have agreed to not eat any further into our reserves.

Faced with a backdrop of constantly rising costs, the Trustees have agreed a reduced budget for 2025-26 programme to ensure that the orchestra may continue to operate in a financially viable way.

Autumn 2025 saw the inaugural CSYO alumni network event. The alumni network is hoped to bring financial support and further professional expertise to FCSYO.

The Trustees are in the process of engaging with professional fundraisers, with an aim of returning to a larger budget programme for the 2026-27 season.

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales - Charity number 514479

Accounts

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)
REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2024

for

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Contents of the Financial Statements for the Year Ended 31 August 2024

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THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01689619 (England and Wales)

Registered Charity number

514479

Registered office

49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees

B J Hodgson
J W M Hodgson
M E Anderson
J S Walmsley
H T Lyon
H J McHugh
T S Hetherington

Company Secretary

H T Lyon

Independent Examiner

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Report of the Trustees for the Year Ended 31 August 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15th December 2024 and signed on its behalf by:

.....

H T Lyon – Secretary

Independent Examiner's Report to the Trustees of
THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Mangles FCA

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 21/12/2024

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM					
Grants and Donations	2	17,061	3,000	20,061	13,995
CHARITABLE ACTIVITIES					
Membership		4,106	-	4,106	4,850
Courses		64,204	-	64,204	45,546
Concerts		8,687	-	8,687	9,307
Other Income	2	856	-	856	305
Total Income		**94,913**	**3,000**	**97,913**	**74,003**
EXPENDITURE ON					
Raising Funds	3	4,455	-	4,455	5,331
CHARITABLE ACTIVITIES					
Direct Costs	3	126,162	3,000	129,162	78,760
Total Expenditure		**130,617**	**3,000**	**133,617**	**84,091**
NET INCOME/(EXPENDITURE)		(35,704)	-	(35,704)	(10,088)
RECONCILIATION OF FUNDS					
Transfers between funds		-	-	-	-
Funds brought forward		91,992	500	92,492	102,580
TOTAL FUNDS CARRIED FORWARD		**56,288**	**500**	**56,788**	**92,492**

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Balance Sheet
At 31 August 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	4	-	-
CURRENT ASSETS			
Debtors	5	7,367	9,454
Cash at bank and in hand		54,672	91,548
		62,039	101,001
CREDITORS			
Amounts falling due within one year	6	(5,252)	(8,510)
NET CURRENT ASSETS		56,787	92,491
TOTAL ASSETS LESS CURRENT LIABILITIES		56,787	92,491
NET ASSETS		**56,787**	**92,491**
FUNDS			
Unrestricted	7	56,288	91,992
Restricted	7	500	500
TOTAL FUNDS		**56,788**	**92,492**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2024 and were signed on its behalf by:

M Anderson

M E Anderson - Trustee

H T Lyon – Trustee

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	-	15% on cost
Office Equipment	-	25% on cost
Music Stands	-	15% on cost
Trailer	-	20% on cost
Electrical Instruments	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Grants & Donations				
Patron Income	8,097	-	8,097	8,031
Gift Aid	2,549	-	2,549	-
Andrew Lloyd Webber Foundation	-	-	-	3,000
Sheffield Grammar School	-	3,000	3,000	-
Alumni Donations	100	-	100	-
Big Give Campaign	4,607	-	4,607	-
Other Donations	1,709	-	1,709	2,964
	17,061	**3,000**	**20,061**	**13,995**
Other Income				
Bank Interest	856	-	856	305

3. EXPENDITURE

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2024 £	Total 2023 £
RAISING FUNDS				
Honorarium	4,455	-	4,455	5,331
	4,455	**-**	**4,455**	**5,331**
CHARITABLE ACTIVITIES				
Course Expenditure				
Conductor	11,310	298	11,608	9,164
Tutors	18,727	497	19,224	14,561
Soloists	877	23	900	1,380
Additional players	465	12	477	1,432
Pastoral	4,059	107	4,166	3,507
Venue Hire	5,999	158	6,157	3,259
Refreshments	491	-	491	185
Music Hire	2,053	54	2,107	1,885
PRS & Other Licences	272	7	279	268
Instrument Hire & Repairs	262	7	269	1,370
Accommodation	66,716	1,751	68,467	24,964
Travel	2,456	65	2,520	5,743
Recording production/streaming	227	-	227	170
Other Project Expenditure	477	13	490	743
Total Course Expenditure	**114,391**	**2,990**	**117,381**	**68,629**
Recruitment & Marketing	794	10	804	392
Honorarium	8,911	-	8,911	8,036
Insurance	780	-	780	508
Accountancy	1,030	-	1,030	901
Bank Charges	130	-	130	122
Other (non-project) Expenditure	127	-	127	172
Depreciation	-	-	-	-
Total Charitable Activities	**126,162**	**3,000**	**129,162**	**78,760**
TOTAL DIRECT COSTS	**130,617**	**3,000**	**133,617**	**84,091**

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. Tangible Fixed Assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
Cost						
As at 31 August 2023	6,789	1,500	846	17,763	1,400	**28,298**
Disposals	-	-	-	-	-	-
Additions	-	-	-	-	-	-
As at 31 August 2024	6,789	1,500	846	17,763	1,400	**28,298**
Depreciation						
As at 31 August 2023	6,789	1,500	846	17,763	1,400	**28,298**
On disposals	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-
As at 31 August 2024	6,789	1,500	846	17,763	1,400	**28,298**
Net Book Value						
At 31 August 2024	-	-	-	-	-	-
At 31 August 2023	-	-	-	-	-	-

5. Debtors

	2024	2023
	£	£
Accounts Receivable	4,344	3,154
Accrued Income	3,023	6,300
Prepayments	-	-
	7,367	**9,454**

6. Creditors - Amounts falling due within one year

	2024	2023
	£	£
Accounts Payable	1,403	(40)
Accruals	849	8,550
Deferred Income	3,000	-
	5,252	**8,510**

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

7. Movement in Funds

	31-Aug-23	Incoming Resources	Outgoing Resources	Transfers	31-Aug-24
	£	£	£	£	£
Unrestricted Funds					
General Fund	91,992	94,913	130,617	-	56,288
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Sheffield Grammar School	-	3,000	3,000	-	-
TOTAL FUNDS	**92,492**	**97,913**	**133,617**	**-**	**56,788**

Comparatives for Movement in Funds

	31-Aug-22	Incoming Resources	Outgoing Resources	Transfers	31-Aug-23
	£	£	£	£	£
Unrestricted Funds					
General Fund	102,080	71,003	81,091	-	91,992
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	-	3,000	3,000	-	-
TOTAL FUNDS	**102,580**	**74,003**	**84,091**	**-**	**92,492**

8. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

10. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2023-24

CSYO Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras. The orchestra offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 44 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication,

critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 75 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.

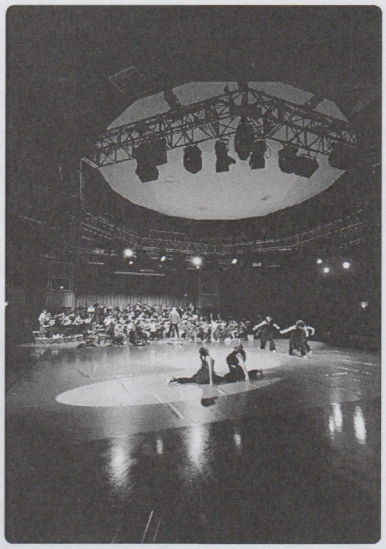
Performance and Achievements

The City of Sheffield Youth Orchestra undertook 3 courses in 23-24. The winter course took place in Sheffield at Ecclesall Church Halls with a successful concert at All Saints Church, in which we welcomed alumni to re-join the orchestra in a performance of Berlioz's Symphonie Fantastique. The concert was followed by a fundraising event at the church halls.

At the spring course CSYO enjoyed a collaboration with the London School of Contemporary Dance in a staged performance of Stravinsky's The Firebird. The orchestra spent 4 days resident at Pocklington School and the performance took place at The Octagon in Sheffield.

In the summer the orchestra embarked on its biennial foreign tour, this time to Burgos in Spain. The 63 musicians in the orchestra performed 3 concerts featuring the cello concerto by Luis Serrano Alarcon and soloist Andrew Reynish alongside William Walton's 1st Symphony. The orchestra also welcomed the return of conductor Timothy Reynish who conducted the Alarcon concerto. On their return home the orchestra performed their final concert at Sheffield Cathedral to strong audience and rapturous applause.

Overall, the summer course was a great culmination of a fantastic year for the orchestra. The young players continue to enjoy some incredible orchestral experiences, with great repertoire, professional tutors, stunning soloists, appropriate concert venues and fun residentials. We had 75 players sign up as members during the year.



The Future

The focus for the immediate future is to make the annual programme budget balance going forward beyond the next financial year. Up until this point we have benefitted from a siginificant gift which has allowed us to plug the annual deficit and avoid passing the full costs on to members' families. This gift has now been spent down and it has been agreed by trustees no to eat into our reserves any further. We have set ourselves a £75,000 fundraising target for the year and are taking under review the design of the annual programme to look at ways of reducing costs, without significantly impacting the educational offer.

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales - Charity number 514479

Accounts

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)
REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2023

for

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Contents of the Financial Statements for the Year Ended 31 August 2023

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THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01689619 (England and Wales)

Registered Charity number
514479

Registered office
49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees
B J Hodgson
J W M Hodgson
M E Anderson
Dr D A Jelfinek (resigned 26/09/23)
J S Walmsley
H T Lyon (appointed 18/12/22)
H J McHugh (appointed 18/12/22)
T S Hetherington (appointed 18/12/22)

Company Secretary
B J Hodgson

Independent Examiner
David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Report of the Trustees
for the Year Ended 31 August 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th December 2023 and signed on its behalf by:

B J Hodgson

B J Hodgson – Secretary

Independent Examiner's Report to the Trustees of
THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Mangles FCA
Heather Lea Business Services

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 17/12/2023

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME FROM					
Grants and Donations		10,995	3,000	13,995	30,085
CHARITABLE ACTIVITIES					
Membership		4,850	-	4,850	5,746
Courses		45,546	-	45,546	54,095
Concerts		9,307	-	9,307	7,958
Other Income		305	-	305	23
Total Income		**71,003**	**3,000**	**74,003**	**97,908**
EXPENDITURE ON					
Raising Funds		5,331	-	5,331	1,530
CHARITABLE ACTIVITIES					
Direct Costs		75,760	3,000	78,760	114,147
Total Expenditure		**81,091**	**3,000**	**84,091**	**115,677**
NET INCOME/(EXPENDITURE)		(10,088)	-	(10,088)	(17,770)
RECONCILIATION OF FUNDS					
Transfers between funds		-	-	-	-
Funds brought forward		102,080	500	102,580	120,350
TOTAL FUNDS CARRIED FORWARD		**91,992**	**500**	**92,492**	**102,580**

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Balance Sheet
At 31 August 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Debtors		9,454	12,685
Cash at bank and in hand		91,548	92,366
		101,001	105,051
CREDITORS			
Amounts falling due within one year		(8,510)	(2,471)
NET CURRENT ASSETS		92,491	102,580
TOTAL ASSETS LESS CURRENT LIABILITIES		92,491	102,580
NET ASSETS		**92,491**	**102,580**
FUNDS			
Unrestricted		91,992	102,080
Restricted		500	500
TOTAL FUNDS		**92,492**	**102,580**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2023 and were signed on its behalf by:

M Anderson
.....
M E Anderson - Trustee

B J Hodgson
.....
B J Hodgson – Trustee

Notes to the Financial Statements for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	- 15% on cost
Office Equipment	- 25% on cost
Music Stands	- 15% on cost
Trailer	- 20% on cost
Electrical Instruments	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants & Donations				
Patron Income	8,031	-	8,031	8,351
Gift Aid	-	-	-	3,300
Andrew Lloyd Webber Foundation	-	3,000	3,000	3,000
The Charles & Elsie Sykes Trust	-	-	-	3,000
JG Graves Charitable Trust	-	-	-	2,000
Liz & Terry Bramall Foundation	-	-	-	5,000
Big Give Campaign	-	-	-	3,052
Other Donations	2,964	-	2,964	2,381
	10,995	**3,000**	**13,995**	**30,085**
Other Income				
Bank Interest	305	-	305	23

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. EXPENDITURE

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2023 £	Total 2022 £
RAISING FUNDS				
Honorarium	5,331	-	5,331	1,530
	5,331	**-**	**5,331**	**1,530**
CHARITABLE ACTIVITIES				
Course Expenditure				
Conductor	8,762	402	9,164	10,308
Tutors	13,918	642	14,561	14,963
Soloists	1,319	60	1,380	2,426
Additional players	1,369	63	1,432	1,071
Pastoral	3,353	154	3,507	3,672
Venue Hire	3,117	143	3,259	4,827
Refreshments	185	-	185	56
Music Hire	1,802	83	1,885	1,973
PRS & Other Licences	257	12	268	390
Instrument Hire & Repairs	1,310	60	1,370	137
Accommodation	23,874	1,090	24,964	57,808
Travel	5,491	252	5,743	3,101
Recording production/streaming	170	-	170	28
Other Project Expenditure	710	33	743	1,078
Total Course Expenditure	**65,637**	**2,992**	**68,629**	**101,837**
Recruitment & Marketing	384	8	392	423
Honorarium	8,036	-	8,036	8,415
Insurance	508	-	508	1,381
Accountancy	901	-	901	822
Bank Charges	122	-	122	164
Other (non-project) Expenditure	172	-	172	1,105
Depreciation	-	-	-	-
Total Charitable Activities	**75,760**	**3,000**	**78,760**	**114,147**
TOTAL DIRECT COSTS	**81,091**	**3,000**	**84,091**	**115,677**

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

4. Tangible Fixed Assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
Cost						
As at 31 August 2022	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Disposals						
Additions						
As at 31 August 2023	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Depreciation						
As at 31 August 2022	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
On disposals						
Charge for the year						0.00
As at 31 August 2023	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Net Book Value						
At 31 August 2023	0.00	0.00	0.00	0.00	0.00	0.00
At 31 August 2022	0.00	0.00	0.00	0.00	0.00	0.00

5. Debtors

	2023	2022
	£	£
Accounts Receivable	3,154	9,010
Accrued Income	6,300	3,470
Prepayments	-	206
	9,454	**12,685**

6. Creditors - Amounts falling due within

	2023	2022
	£	£
Accounts Payable	(40)	1,268
Accruals	8,550	1,203
Deferred Income	-	-
	8,510	**2,471**

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

7. Movement in Funds

	31-Aug-22	Incoming Resources	Outgoing Resources	Transfers	31-Aug-23
	£	£	£	£	£
Unrestricted Funds					
General Fund	102,080	71,003	81,091	-	91,992
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	-	3,000	3,000	-	-
TOTAL FUNDS	**102,580**	**74,003**	**84,091**	-	**92,492**

Comparatives for Movement in Funds

	31-Aug-21	Incoming Resources	Outgoing Resources	Transfers	31-Aug-22
	£	£	£	£	£
Unrestricted Funds					
General Fund	119,846	84,908	102,673	-	102,080
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	4	3,000	3,004	-	-
The Charles & Elsie Sykes Trust	-	3,000	3,000	-	-
JG Graves Charitable Trust	-	2,000	2,000	-	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-	-
TOTAL FUNDS	**120,350**	**97,908**	**115,677**	-	**102,580**

8. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2022-23

CSYO Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras. The orchestra offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 43 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication,

critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 75 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.

Performance and Achievements

All three courses were able to proceed as planned this year, our second full programme after the Covid-19 disruption. For the Winter course we invited the soprano Elizabeth Cragg to perform Holst's The Mystic Trumpeter with us, alongside his ballet suite from The Perfect Fool, and Vaughan Williams' London Symphony. Then at Easter we were joined by piano soloist Katya Apekisheva to perform Tchaikovsky's Piano Concert no 1, alongside Sibeilus' Symphony no 5. It was a real privilege for the orchestra to work with two such professional and inspiring soloists. The insights they gain from such collaborations are invaluable.

The summer saw the orchestra returning to an old, much loved venue - Stowe School - and performing at a brand new venue to us - The Stoller Hall in Manchester. Stowe is a stunning setting for a residential, providing a range of incredible spaces for social activities as well as rehearsals. To kick off the performances the orchestra played perhaps one of their best concerts ever at The Stoller Hall with a performance of Mahler's 5th Symphony. With the building being brand new and very thoughtfully designed, set up was effortless, and the acoustic of the hall was a joy to play in, allowing every part to be clearly heard. It is almost certain that the professional setting inspired the orchestra to an even higher standard of achievement than usual. We finished the season with a fantastic, and very well attended concert at Sheffield Cathedral.

This final course of the year was the culmination of a fantastic year for the orchestra. The young players continue to enjoy some incredible orchestral experiences, with great repertoire, professional tutors, international soloists, inspiring concert venues and fun residentials. We had 75 players sign up as members during the year. This year also saw the successful implementation of the new management structure, with the two roles of Orchestra Director and Development Director working in tandem to maintain the robust management of the organisation while also taking large leaps forwards in recruitment and fundraising.

Future Plans

The year of courses ahead will feature several exciting projects; the first at Christmas when the current members will be joined by alumni for a performance of Berlioz's Symphonie Fantastique. The performance will be followed by an alumni event launching our £20,000 fundraising campaign for the year. At Easter we will be re-kindling our partnership with the National Youth Ballet for a project based on Stravinsky's The Firebird. This project will also include collaborations with school art departments across the city as well as bringing music and dance workshops to schools. In the summer the orchestra will be travelling to Spain to perform several concerts on tour featuring the contemporary composer Luis Serrano Alarcon whose cello concerto will be performed and conducted by Andrew and Tim Reynish, alongside Walton's Symphony No. 1.

In the coming year CSYO also aim to launch a young composers challenge which will provide opportunities for young composers to write a short piece for orchestra which will then be workshopped and a winning piece chosen to be performed during the summer course and tour. The orchestra will also be taking part in the Big Give Christmas challenge to raise funds for the Bursary Scheme and later in the year CSYO will launch its first 'Take Your Place!' day inviting intermediate musicians from around the city to join members and tutors of CSYO for a day of orchestral music-making and workshops.

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales - Charity number 514479

Accounts

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)
REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2022

for

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

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THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01689619 (England and Wales)

Registered Charity number
514479

Registered office
49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees
A G Ash (resigned 02.11.21)
B J Hodgson
J W M Hodgson
M E Anderson
Dr D A Jellinek
J S Walmsley
A R Shrimpton (resigned 05.04.22)

Company Secretary
B J Hodgson

Independent Examiner
David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Report of the Trustees
for the Year Ended 31 August 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 · 12 · 2022 and signed on its behalf by:

B J Hodgson

B J Hodgson - Secretary

Independent Examiner's Report to the Trustees of
THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Mangles FCA

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 12 December 2022

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME FROM					
Grants and Donations	2	17,085	13,000	30,085	17,833
CHARITABLE ACTIVITIES					
Membership		5,746	-	5,746	4,116
Courses		54,095	-	54,095	30,530
Concerts		7,958	-	7,958	2,120
Other Income	2	23	-	23	365
Total Income		**84,908**	**13,000**	**97,908**	**54,964**
EXPENDITURE ON					
Raising Funds	3	1,530	-	1,530	3,060
CHARITABLE ACTIVITIES					
Direct Costs	3	101,143	13,004	114,147	54,451
Total Expenditure		**102,673**	**13,004**	**115,677**	**57,511**
NET INCOME/(EXPENDITURE)		(17,766)	(4)	(17,770)	(2,547)
RECONCILIATION OF FUNDS					
Transfers between funds		-	-	-	-
Funds brought forward		119,846	504	120,350	122,897
TOTAL FUNDS CARRIED FORWARD		**102,080**	**500**	**102,580**	**120,350**

The notes form part of these financial statements

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

Balance Sheet
At 31 August 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	4	-	-
CURRENT ASSETS			
Debtors	5	12,685	7,807
Cash at bank and in hand		92,366	119,600
		105,051	127,407
CREDITORS			
Amounts falling due within one year	6	(2,471)	(7,057)
NET CURRENT ASSETS		102,580	120,350
TOTAL ASSETS LESS CURRENT LIABILITIES		102,580	120,350
NET ASSETS		**102,580**	**120,350**
FUNDS			
Unrestricted	7	102,080	119,846
Restricted	7	500	504
TOTAL FUNDS		**102,580**	**120,350**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18.12.2022 and were signed on its behalf by:

M. Anderson
.....
M E Anderson - Trustee

B J Hodgson
.....
B J Hodgson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	- 15% on cost
Office Equipment	- 25% on cost
Music Stands	- 15% on cost
Trailer	- 20% on cost
Electrical Instruments	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Grants & Donations				
Patron Income	8,351	-	8,351	9,316
Gift Aid	3,300	-	3,300	3,560
Andrew Lloyd Webber Foundation	-	3,000	3,000	3,000
The Charles & Elsie Sykes Trust	-	3,000	3,000	-
JG Graves Charitable Trust	-	2,000	2,000	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-
Big Give Campaign	3,052	-	3,052	-
Other Donations	2,381	-	2,381	1,957
	17,085	**13,000**	**30,085**	**17,833**
Other Income				
Bank Interest	23	-	23	365

3. EXPENDITURE

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2022 £	Total 2021 £
RAISING FUNDS				
Honorarium	1,530	-	1,530	3,060
	1,530	**-**	**1,530**	**3,060**
CHARITABLE ACTIVITIES				
Course Expenditure				
Conductor	9,046	1,261	10,308	7,005
Tutors	13,137	1,826	14,963	11,098
Soloists	1,922	504	2,426	1,106
Additional players	708	363	1,071	153
Pastoral	3,287	385	3,672	1,989
Venue Hire	3,690	1,137	4,827	3,664
Refreshments	56	-	56	88
Music Hire	1,395	578	1,973	962
PRS	342	48	390	-
Instrument Hire & Repairs	124	13	137	145
Accommodation	52,242	5,566	57,808	11,850
Travel	2,081	1,019	3,101	5,637
Recording production/streaming	28	-	28	1,050
Other Project Expenditure	853	225	1,078	671
Total Course Expenditure	**88,911**	**12,926**	**101,837**	**45,417**
Recruitment & Marketing	345	78	423	141
Honorarium	8,415	-	8,415	7,268
Insurance	1,381	-	1,381	497
Accountancy	822	-	822	566
Bank Charges	164	-	164	156
Other (non-project) Expenditure	1,105	-	1,105	114
Depreciation	-	-	-	292
Total Charitable Activities	**101,143**	**13,004**	**114,147**	**54,451**
TOTAL DIRECT COSTS	**102,673**	**13,004**	**115,677**	**57,511**

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. Tangible Fixed Assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
Cost						
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
Disposals						
Additions						
As at 31 August 2022	6,789	1,500	846	17,763	1,400	28,298
Depreciation						
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
On disposals						
Charge for the year						0
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
Net Book Value						
At 31 August 2022	0	0	0	0	0	0
At 31 August 2021	0	0	0	0	0	0

5. Debtors

	2022	2021
	£	£
Accounts Receivable	9,010	(812)
Accrued Income	3,470	2,120
Prepayments	206	6,500
	12,685	**7,808**

6. Creditors - Amounts falling due within one year

	2022	2021
	£	£
Accounts Payable	1,268	298
Accruals	1,203	4,759
Deferred Income	-	2,000
	2,471	**7,057**

7. Movement in Funds

	31-Aug-21	Incoming Resources	Outgoing Resources	Transfers	31-Aug-22
	£	£	£	£	£
Unrestricted Funds					
General Fund	119,846	84,908	102,673	-	102,080
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	4	3,000	3,004	-	-
The Charles & Elsie Sykes Trust	-	3,000	3,000	-	-
JG Graves Charitable Trust	-	2,000	2,000	-	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-	-
TOTAL FUNDS	**120,350**	**97,908**	**115,677**	**-**	**102,580**

Comparatives for Movement in Funds

	31-Aug-20	Incoming Resources	Outgoing Resources	Transfers	31-Aug-21
	£	£	£	£	£
Unrestricted Funds					
General Fund	122,397	51,964	54,515	-	119,846
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber	-	3,000	2,996	-	4
TOTAL FUNDS	**122,897**	**54,964**	**57,511**	**-**	**120,350**

8. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

10. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2021-22

CSYO Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras and has recently celebrated its 40th Anniversary. CSYO offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 40 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication, critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 70 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.

Performance and Achievements

Following so much disruption in previous years due to the Covid-19 pandemic, it has been great that all three courses have gone ahead as planned this year. In addition, CSYO has forged a new relationship with the National Youth Ballet this year culminating in the highly successful performance of Kurt Weill's Seven Deadly Sins at The Octagon Centre. The project took place between February and April 2022 and brought together over 200 young people across multiple artforms - classical music, ballet, singing and film. The impact on the young musicians and young dancers was keenly felt by participants and audience alike following the performance. Both organisations are keen to develop the relationship further and have plans to collaborate again in 2024.

"For one of my A Level pupils who attended the CSYO Easter course, this was a defining moment where he decided to change his university applications and switch to music. CSYO as a whole, and in particular this course, had a profound effect on him and his future. He was inspired to do a late entry and is now studying on a bursary at conservatoire. A number of pupils from our school are in CSYO and we were able to discuss the Kurt Weill in lessons as he is one of the composers we study at A Level. The pupils also came back and talked so animatedly about the experience that we have a whole generation of younger pupils who are inspired and eager to gain their place in the future." Gemma Page, Subject Leader for Music, Tapton School, Sheffield.

In the summer the orchestra embarked on their first foreign tour in 4 years, provided by long-standing partners ACFEA, residing in the town of Magdeburg in Germany with concerts and visits to Berlin, Bad Schmiedeberg, Dessau (including a memorable trip to The Bauhaus School) and Halberstadt. As always ACFEA provided a memorable trip full of thoughtful touches and special care provided by our dedicated courier and the orchestra members came away feeling a great sense of achievement and inspired for future endeavours.

Following the successful implementation of a paid, fixed-term position in 21-22 which focussed on increasing membership and fundraising and raised £16,510, the FCSYO made the decision to recruit a long-term additional member to the CSYO management team creating two roles, Orchestra Director and Development Director, with the intention of creating more robust management of the organisation and to increase capacity in the much needed area of recruitment and fundraising. With increased income streams FCSYO hope to avoid the annual deficit each year and weather the challenges of increasing costs due to the cost-of-living crisis.

Future Plans

The year of courses ahead will see us returning to a number of venues with which we have a long-standing relationship, as well as some new, including The Stoller Hall in Manchester. This year CSYO will be working with two new soloists, Elizabeth Cragg (soprano) and Katya Apekisheva (piano) followed by a return to Stowe School in the summer. Works by Holst, Vaughan Williams, Tchaikovsky, Sibelius and Mahler feature in the programming for 22-23 with programming for 23-24 close to being confirmed.

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales - Charity number 514479

Accounts

REGISTERED COMPANY NUMBER 01689619 (England and Wales)
REGISTERED CHARITY NUMBER 514479

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 August 2021 for

The Friends of the City of Sheffield Youth Orchestra Limited (A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

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Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Friends of the City of Sheffield Youth Orchestra is a company limited by guarantee and a charity with trustees who are elected at the Annual General Meeting.

Trustees

Anderson M E	
Ash A G	
Cropper K	(Resigned 13 December 2020)
Czauderna C	(Resigned 13 December 2020)
Hodgson B J	
Hodgson J W M	
Jellinek Dr D A	
Li L	(Resigned 3 November 2020)
K Shah	(Resigned 3 November 2020)
A R Shrimpton	(Appointed 3 November 2020)
Walmsley	(Appointed 13 December 2020)
Woodhead E K	(Resigned 3 November 2020)

Registered Office
49 Heather Lea Avenue
Sheffield
S17 3DL

Company Secretary
Hodgson B J

Independent Accountant
D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield S17 3DL

Report of the Trustees for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Registered Company number O1689619

Registered Charity number 514479

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.
The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. It is a registered charity, no 514479.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

The Friends of the City of Sheffield Youth Orchestra
Trustees Report
2020-2021

Charity Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra.
The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras and has recently celebrated its 40th Anniversary. CSYO offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 40 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-buildingsocial environment, workshops in key aspects of musicality and personal well-being {such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.
There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication, critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 80 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.

Performances and Achievements

Although three courses were planned and budgeted for in the usual format, the Covid-19 pandemic meant that the feasibility of each course depended on the combination of government restrictions and infection levels at the time. It became clear in the autumn term that the usual format of a full-size orchestra course was not going to be possible and so alternative options were prepared depending on the circumstances we found ourselves in at the time, including smaller group sizes and optional performances; live in-person, live without audience, live-streamed or no performance. Unfortunately, the Christmas course had to be cancelled a few days before the start due to a significant rise in infections and the arrival of a new variant and a few days later the UK went into a 3rd lockdown. We organised an online event on what would have been the final day to bring the orchestra together. Our President and regular soloist Matthew Barley joined us for this and did a Q&A with the orchestra.

It became clear quite early in the spring that the current lockdown would not allow for our usual Easter course to go ahead (ordinarily a residential in North Yorkshire) and so we planned for an online course coupled with a short in-person course later in May when restrictions were due to be lifted. The course focussed on learning and preparing Elgar's Symphony no. 1 (repertoire planned for the forthcoming summer course) with full rehearsals with our conductor, Chris Gayford, and sectionals with our team of specialist instrumental tutors. We were very grateful to have a special guest appearance from clarinettist Matt Hunt who talked about life as a professional musician both in the UK and Germany and took questions from the members of CSYO. The short course in May went ahead as planned with the orchestra rehearsing and performing as a whole, whilst socially distancing. The culmination of the 3 days was a live-streamed performance.

In the summer our planned course and tour went ahead as planned. With daily lateral flow testing, social-distancing and mask-wearing we were able to complete the course without any Covid-19 cases and this included rehearsals in Sheffield, a residential to King's School in Canterbury and two concerts; one at St John's Smith Square in London and the final concert at Sheffield Cathedral. After 18 months of restrictions and compromises it was wonderful to finally be able to perform again in front of a live audience.

Finance Review

The 20/21 financial year saw FCSYO make a deficit of £2,548. This was against a projected deficit of £3,208. Reserves remain healthy at £120,349 at the year-end and plans are in train to use some of these reserves to support bursary applications in 21/22. It is the policy of the company to maintain unrestricted funds at a level that equates to approximately one years unrestricted expenditure. This varies depending on whether home or overseas tours are undertaken, and averages at around £95,000. This would be sufficient to cover **all** costs and concerts for an average year.

This year we have established a paid fixed term position specifically for the joint purposes of increasing membership and fundraising. Goals were set to measure the value of the additional spending, however due to the effects of the pandemic, it is not easy to measure the result, but initial results are positive. £9,000 of funds have been secured from the Andrew Lloyd Webber Foundation for the next three years towards supporting our bursaries programme (£3,000 of which is shown in the 20/21 financial year); £7,000 in grants has been secured to date towards the 21/22 programme and an additional £3000 in community fundraising. Commitment from members has increased from 56 in the 20/21 financial year, to 65 members in the 21/22 financial year. The additional hours have been partially spent in reactive organisational work to ensure the orchestra has operated under quickly changing regulations and guidelines throughout the year.

Future Plans

Plans for an exciting programme of courses are in place for 21/22 including a collaboration with ballet dancers and a tour to Germany in the summer, covid-permitting.

Report of the Trustees for the Year Ended 31 August 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Friends of the City of Sheffield Youth Orchestra for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to

* select suitable accounting policies and apply them consistently
* observe the methods and principles in the Charity SORP
* make judgements and estimates that are reasonable and prudent
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

B J Hodgson .

B J Hodgson
Secretary

Dated 28 December 2021

Independent Examiner's Report to the Trustees of The Friends of the City of Sheffield Youth Orchestra Limited

Independent examiner's report to the trustees of The Friends of the City of Sheffield Youth Orchestra Limited ('the Company')

I report to the charity trustees on my examination of the accounts of Company for the year ended 31 August 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

D Mangles FCA

D Mangles FCA
Heather Lea Business Services
Chartered Accountants
49 Heather Lea Avenue
Sheffield
S17 3DL

Dated 28 December 2021

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
INCOME FROM					
Grants and donations	2	14,833	3,000	17,833	21,410
Charitable Activities					
Membership		4,116	-	4,116	6,300
Concerts		2,120	-	2,120	4,465
Courses		30,530	-	30,530	9,753
Other Income					
Sundry receipts		-	-	-	376
Bank interest	2	365	-	365	487
Total Income		51,964	3,000	54,964	42,791
EXPENDITURE ON					
Raising Funds		3,060	-	3,060	-
Charitable Activities					
Direct costs	3	51,455	2,996	54,451	19,264
Total Expenditure		54,515	2,996	57,511	19,264
NET INCOME/(EXPENDITURE)		(2,551)	4	(2,547)	23,527
RECONCILIATION OF FUNDS					
Transfers between funds			-	-	-
		(2,551)	4	(2,547)	23,527
Funds brought forward		122,397	500	122,897	99,370
TOTAL FUNDS CARRIED FORWARD		£ 119,846	£ 504	£ 120,350	£ 122,897

The notes form part of these financial statements

Balance Sheet
At 31 August 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		-		292
CURRENT ASSETS					
Debtors	5	7,807		6,957	
Cash at bank and in hand		119,600		118,293	
		127,407		125,250	
CREDITORS					
Amounts falling due within one year	6	7,057		2,645	
NET CURRENT ASSETS			120,350		122,605
TOTAL ASSETS LESS CURRENT LIABILITIES			120,350		122,897
NET ASSETS			£ 120,350		£ 122,897
FUNDS					
Unrestricted	7	119,846		122,397	
Restricted	8	504		500	
			120,350		122,897
TOTAL FUNDS			£ 120,350		£ 122,897

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable companies

The financial statements were approved by the Board of Trustees on 28 December 2021 and were signed on its behalf by

M. Anderson
M E Anderson
Trustee

B J Hodgson.
B J Hodgson
Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2021

1 ACCOUNTING POLICIES

1.1)Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

1.2) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured accurately.

1.3) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4) Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5) Tangible fixed assets

Assets that are capitalised are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office equipment	25% straight line
Music stands	15% straight line
Electrical Musical instruments	25% straight line
Other Musical instruments	15% straight line

1.6) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2021

2 INCOME

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Grants and donations				
Other donations	1,957	-	1,957	2,992
Patrons	9,316	-	9,316	7,598
Gift aid	3,560	-	3,560	3,008
Alumni	-	-	-	3,312
James Neill Trust Fund	-	-	-	1,000
Sheffield Grammar School Exhibition Foundation	-	-	-	1,500
Sheffield Town Trust	-	-	-	2,000
Andrew Lloyd Webber Foundation	-	3,000	3,000	-
	£ 14,833	£ 3,000	£ 17,833	£ 21,410
Bank interest				
Bank interest	£ -	£ 365	£ 365	£ 487

Notes to the Financial Statements for the Year Ended 31 August 2021

3 **EXPENDITURE**

	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£
Printing, postage, stationery & telephone	-	-	-	-
Accountancy	566	-	566	450
Bank charges	156	-	156	66
General expenses	-	-	-	237
CD/DVD recording costs	-	-	-	62
Course accommodation, fees and expenses	40,402	2,996	43,398	10,623
Insurance	497	-	497	635
Honorarium	7,268	-	7,268	4,407
Web site costs	-	-	-	493
Depreciation	292	-	292	1,183
Other Project expenditure	671	-	671	-
Additional players	153	-	153	-
Recruitment & Marketing	141	-	141	-
Flyers	-	-	-	212
Recording production/streaming	1,050	-	1,050	-
Instrument Repairs	145	-	145	-
Subscription	-	-	-	50
Other (non Project) expenses	114	-	114	-
Repairs cables etc	-	-	-	(2)
Winter party	-	-	-	160
Fleeces	-	-	-	688
	£ 51,455	£ 2,996	£ 54,451	£ 19,264

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Tangible fixed assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
	£	£	£	£	£	£
Cost						
As at 31 August 2020	6,789	1,500	846	17,763	1,400	28,298
Disposals		-	-	-		-
Additions	-	-	-	-	-	-
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
Depreciation						
As at 31 August 2020	6,781	1,499	844	17,762	1,120	28,006
On disposals	-		-	-	-	-
Charge for the year	8	1	2	1	280	292
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
Net book value						
At 31 August 2021	£ -	£ -	£ -	£ -	£ -	£ -
At 31 August 2020	£ 8	£ 1	£ 2	£ 1	£ 280	£ 292

5 Debtors

	2021	2020
	£	£
Accounts Receivable	(812)	-
Prepayments	6,500	6,957
Accrued income	2,120	-
	£ 7,807	£ 6,957

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Creditors :Amounts falling due within one year

	2021	2020
	£	£
Accounts Payable	298	-
Accruals and provisions	4,759	2,645
Deferred Income	2,000	-
	£ 7,057	£ 2,645

7 MOVEMENT IN FUNDS

	31 August 2020	Incoming resources	Outgoing resources	Transfers	31 August 2021
	£	£	£	£	£
Unrestricted funds					
General fund	122,397	51,964	54,515	-	119,846
Restricted funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber	-	3,000	2,996	-	4
TOTAL FUNDS	£ 122,897	£ 54,964	£ 57,511	£ -	£ 120,350

Comparatives for movement in funds

	31 August 2019	Incoming resources	Outgoing resources	Transfers	31 August 2020
	£	£	£	£	£
Unrestricted funds					
General fund	98,870	42,790	19,263	-	122,397
Restricted funds					
Staging (Siemans Vai)	500	-	-	-	500
TOTAL FUNDS	£ 99,370	£ 42,790	£ 19,263	£ -	£ 122,897

8 TAXATION

The company is a registered charity and therefore is exempt from Corporation Tax

Notes to the Financial Statements for the Year Ended 31 August 2021

9 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020

10 Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

11 VOLUNTEERS

The charity benefits from volunteers who spend many hours working on its behalf. Some volunteers do not claim out of pocket expenses. It is impossible to place a value on this voluntary help.

12 OTHER HELPERS

On each course held by the trust it uses self employed music teachers as tutors to assist the conductor in the preparation of the concert and all these people receive some remuneration.

13 AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 NIL)

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

England & Wales - Charity number 514479

Accounts

REGISTERED COMPANY NUMBER 01689619 (England and Wales)
REGISTERED CHARITY NUMBER 514479

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 August 2020 for

The Friends of the City of Sheffield Youth Orchestra Limited (A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Contents of the Financial Statements for the Year Ended 31 August 2020

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Balance Sheet	6
Notes to the Financial Statements	7--12

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Friends of the City of Sheffield Youth Orchestra is a company limited by guarantee and a charity with trustees who are elected at the Annual General Meeting.

Trustees

M E Anderson	(Appointed 1 January 2020)
Ash A G	
Ash S J	(Resigned 1 January 2020)
Cropper K	
Czauderna C	
Hodgson B J	
Hodgson J W M	
Jarvis T	(Resigned 2 January 2020)
Jellinek Dr D A	(Appointed 1 January 2020)
Li L	(Resigned 3 November 2020)
K Shah	(Resigned 3 November 2020)
A R Shrimpton	(Appointed 3 November 2020)
Woodhead E K	(Resigned 3 November 2020)

Registered Office
49 Heather Lea Avenue
Sheffield
S17 3DL

Company Secretary
Hodgson B J

Independent Accountant
D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield S17 3DL

Report of the Trustees for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Registered Company number O1689619

Registered Charity number 514479

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.
The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. It is a registered charity, no 514479.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

FINANCIAL REVIEW

Reserve Policy

It is the policy of the company to maintain unrestricted funds at a level that equates to approximately 1 year's unrestricted expenditure. This varies depending on whether home or overseas tours are undertaken, and averages at around £95,000. This would be sufficient to cover all costs and concerts for an average year.

Due to the Covid-19 pandemic, both the Spring and Summer courses were cancelled during the 2019/2020 financial year, resulting in a significant underspend on direct expenditure compared with previous years, and a reduction in Concert and Course income.

Report of the Trustees for the Year Ended 31 August 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Friends of the City of Sheffield Youth Orchestra for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to

* select suitable accounting policies and apply them consistently
* observe the methods and principles in the Charity SORP
* make judgements and estimates that are reasonable and prudent
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

B J Hodgson
Secretary

Dated 16 November 2020

Independent Examiner's Report to the Trustees of The Friends of the City of Sheffield Youth Orchestra Limited

Independent examiner's report to the trustees of The Friends of the City of Sheffield Youth Orchestra Limited ('the Company')

I report to the charity trustees on my examination of the accounts of Company for the year ended 31 August 2020

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

D Mangles FCA
Heather Lea Business Services
Chartered Accountants
49 Heather Lea Avenue
Sheffield
S17 3DL

Dated 16 November 2020

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Courses Unrestricted Funds	Other Restricted Funds	Other Unrestricted Funds	Total 2020	Total 2019
		£	£	£	£	£
INCOME FROM						
Patrons		-	-	7,598.00	7,598.00	7,286
Membership		-	-	6,300.00	6,300.00	7,810
Grants and donations	2	-	-	10,500.37	10,500.37	5,050
Concerts		3,911.53	-	-	3,911.53	7,370
Courses		9,752.82	-	-	9,752.82	32,788
Sundry receipts		-	-	375.80	375.80	220
Programmes		100.00	-	-	100.00	247
Refreshments		411.00	-	-	411.00	223
Bank interest	2	-	-	486.96	486.96	323
Sale of C Ds		42.00	-	-	42.00	281
Alumni		-	-	3,311.99	3,311.99	-
Total Income		14,217.35	-	28,573.12	42,790.47	61,598
EXPENDITURE ON						
Direct costs		17,113.28	-	2,150.36	19,263.64	68,580
Total Expenditure	3	17,113.28	-	2,150.36	19,263.64	68,580
NET INCOME/(EXPENDITURE)		(2,895.93)	-	26,422.76	23,526.83	(6,982)
RECONCILIATION OF FUNDS						
Transfers between funds		2,895.93	-	(2,895.93)	-	-
		-	-	23,526.83	23,526.83	(6,982)
Funds brought forward		-	500.00	98,870.05	99,370.05	106,352
TOTAL FUNDS CARRIED FORWARD		£ -	£ 500.00	£ 122,396.88	£ 122,896.88	£ 99,370

The notes form part of these financial statements

Balance Sheet
At 31 August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		292.00		4,583
CURRENT ASSETS					
Debtors	5	6,956.52		1,179	
Cash at bank and in hand		118,293.48		106,019	
		125,250		107,198	
CREDITORS					
Amounts falling due within one year	6	2,645.12		2,546	
NET CURRENT ASSETS			122,604.88		104,652
TOTAL ASSETS LESS CURRENT LIABILITIES			122,896.88		109,235
NET ASSETS			£ 122,896.88		109,235
FUNDS					
Unrestricted	7	122,396.88		105,852	
Restricted	8	500.00		500	
			122,896.88		106,352
TOTAL FUNDS			£ 122,896.88		106,352

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable companies

The financial statements were approved by the Board of Trustees on 16 November 2020 and were signed on its behalf by

M. Anderson

M E Anderson
Trustee

B J Hodgson
Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2020

1 ACCOUNTING POLICIES

1.1)Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

1.2) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured accurately.

1.3) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4) Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5) Tangible fixed assets

Assets that are capitalised are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office equipment	25% straight line
Music stands	15% straight line
Electrical Musical instruments	25% straight line
Other Musical instruments	15% straight line

1.6) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements for the Year Ended 31 August 2020

2 INCOME

	Restricted Other	Unrestricted Other	Total 2020	Total 2019
	£	£	£	£
Grants and donations				
Other donations	-	2,992.29	2,992.29	1,500
Gift aid	-	3,008.08	3,008.08	3,550
James Neill Trust Fund	-	1,000.00	1,000.00	-
Sheffield Grammar School Exhibition Foundation	-	1,500.00	1,500.00	-
Sheffield Town Trust	-	2,000.00	2,000.00	-
	£ -	£ 10,500.37	£ 10,500.37	£ 5,050
Bank interest				
Bank interest	£ -	£ 486.96	£ 486.96	£ 323

Notes to the Financial Statements for the Year Ended 31 August 2020

3 EXPENDITURE

	Restricted	Unrestricted		Total	Total
	Other	Courses	Other	2020	2019
		£	£	£	£
Printing, postage, stationery & telephone	-	-	-	-	71
Accountancy	-	-	450.00	450.00	900
Bank charges	-	-	66.00	66.00	60
General expenses	-	-	236.38	236.38	157
CD/DVD recording costs	-	-	61.90	61.90	117
Course accommodation, fees and expenses	-	10,622.78	-	10,622.78	57,500
Insurance	-	-	635.34	635.34	930
Honorarium	-	4,407.00	-	4,407.00	4,590
Web site costs	-	-	493.15	493.15	19
Depreciation	-	1,183.00	-	1,183.00	3,108
Performing Rights	-	-	-	-	148
Recording license	-	-	-	-	98
Various players hired	-	-	-	-	250
Flyers	-	212.31	-	212.31	-
Coaster costs	-	-	-	-	126
Instrument Repairs	-	-	-	-	224
Subscription	-	-	50.00	50.00	196
Photographs	-	-	-	-	185
Repairs cables etc	-	-	(2.09)	(2.09)	6
Computer software	-	-	-	-	68
Travel costs	-	-	-	-	123
Winter party	-		159.68	159.68	-
Fleeces	-	688.19	-	688.19	-
	£ -	£ 17,113.28	£ 2,150.36	£ 19,263.64	£ 68,876

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Tangible fixed assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
	£	£	£	£	£	£
Cost						
As at 31 August 2019	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Disposals		-	-	-		-
Additions	-	-	-	-	-	-
As at 31 August 2020	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Depreciation						
As at 31 August 2019	5,877.98	1,499.00	844.00	17,762.00	840.00	26,822.98
On disposals	-		-	-	-	-
Charge for the year	903.00	-	-	-	280.00	1,183.00
As at 31 August 2020	6,780.98	1,499.00	844.00	17,762.00	1,120.00	28,005.98
Net book value						
At 31 August 2019	£ 8.00	£ 1.00	£ 2.00	£ 1.00	£ 280.00	£ 292.00
At 31 August 2018	£ 911	£ 1	£ 2	£ 1	£ 560	£ 1,475

	2020	2019
	£	£
5 Debtors		
Prepayments	6,956.52	1,488
	£ 6,956.52	£ 1,488
6 Creditors :Amounts falling due within one year		
Accruals and provisions	2,645.12	9,612
	£ 2,645.12	£ 9,612

Notes to the Financial Statements for the Year Ended 31 August 2020

7 MOVEMENT IN FUNDS

	31 August 2019	Incoming resources	Outgoing resources	Transfers	31 August 2020
	£	£	£	£	£
Unrestricted funds					
General fund	98,870.05	42,790.47	19,263.64	-	122,396.88
Restricted funds					
Staging (Siemans Vai)	500.00	-	-	-	500.00
TOTAL FUNDS	£ 99,370.05	£ 42,790.47	£ 19,263.64	£ -	£ 122,896.88

Comparatives for movement in funds

	31 August 2019	Incoming resources	Outgoing resources	Transfers	31 August 2018
	£	£	£	£	£
Unrestricted funds					
General fund	105,851.91	61,598.49	68,580.35	-	98,870.05
Restricted funds					
Staging (Siemans Vai)	500.00	-	-	-	500.00
TOTAL FUNDS	£ 106,351.91	£ 61,598.49	£ 68,580.35	£ -	£ 99,370.05

8 TAXATION

The company is a registered charity and therefore is exempt from Corporation Tax

9 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

10 Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

11 VOLUNTEERS

The charity benefits from volunteers who spend many hours working on its behalf. Some volunteers do not claim out of pocket expenses. It is impossible to place a value on this voluntary help.

Notes to the Financial Statements
for the Year Ended 31 August 2020

12 **OTHER HELPERS**

On each course held by the trust it uses self employed music teachers as tutors to assist the conductor in the preparation of the concert and all these people receive some remuneration.

13 **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2019 NIL)