

# MALPAS VINTAGE MACHINERY ASSOCIATION LIMITED

England & Wales · Charity number 514476

## Details

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Other names	MALPAS YESTERYEAR RALLY, MVMA, YESTERYEAR RALLY
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01687888</a>
Registered	1983-11-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	8 Ffordd Dyfed Rhosllanerchrugog Wrexham LL14 2ES
Phone	07947644598
Email	<a href="mailto:TimLittler@hotmail.co.uk">TimLittler@hotmail.co.uk</a>
Website	<a href="http://www.malpas-yesteryear-rally.co.uk">www.malpas-yesteryear-rally.co.uk</a>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC BY INCREASING AND MAINTAINING INTEREST IN I) HISTORIC MACHINERY INCLUDING FAIR ORGANS AND EQUIPMENT AND AGRICULTURAL MACHINERY AND EQUIPMENT. II) HISTORIC MECHANICALLY PROPELLED VEHICLES INCLUDING TRACTION ENGINES, STEAM ROLLERS AND OTHER STEAM VEHICLES. III) HISTORIC CRAFTS AND CRAFTMANSHIP.

**Activities:** Monthly meetings in Cheshire/Shropshire/Wrexham area. Annual Yesteryear Steam & Vintage Rally. Ploughing/Hedging Contest. Occasional Ploughing Training, etc. Support other Vintage Equipment/Educational Charities.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Cheshire East
- Cheshire West & Chester
- Shropshire
- Wrexham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£82,009	£66,075	-	-
2023-12-31	£95,842	£87,740	-	-
2022-12-31	£85,525	£52,533	-	-
2021-12-31	£1,396	£5,093	-	-
2020-12-31	£1,399	£8,090	-	-

## Trustees

Name	Role	Appointed
<b>JOHN RAYMOND BLACKWELL</b>	Chair	
Emily Claire Littler		2025-05-08
Jason James Henry Lindsay		2022-08-24
John Richard Webb		2022-08-24
Richard Beaumont		2025-05-08
Richard John Gosmore		2022-08-24
Ryan Lindsay		2025-05-08
<b>TIMOTHY JOHN LITTLER</b>		2014-06-11

**MALPAS VINTAGE MACHINERY ASSOCIATION LIMITED**

England & Wales - Charity number 514476

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# Accounts

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**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

DRAFT

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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DRAFT

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**DIRECTORS:**

T J Littler  
J R Blackwell  
R C Langley  
R J Gosmore  
J J H Lindsay  
J R Webb

**SECRETARY:**

Mrs A J Littler

**REGISTERED OFFICE:**

Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**REGISTERED NUMBER:**

01687888 (England and Wales)

**ACCOUNTANTS:**

GODFREY EDWARDS  
Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

The directors present their report with the financial statements of the company for the year ended 31st December 2024.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding a steam rally to raise funds for the charity. Charity number 514476

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2024 to the date of this report.

- T J Littler
- J R Blackwell
- R C Langley
- R J Gosmore
- J J H Lindsay
- J R Webb

Other changes in directors holding office are as follows:

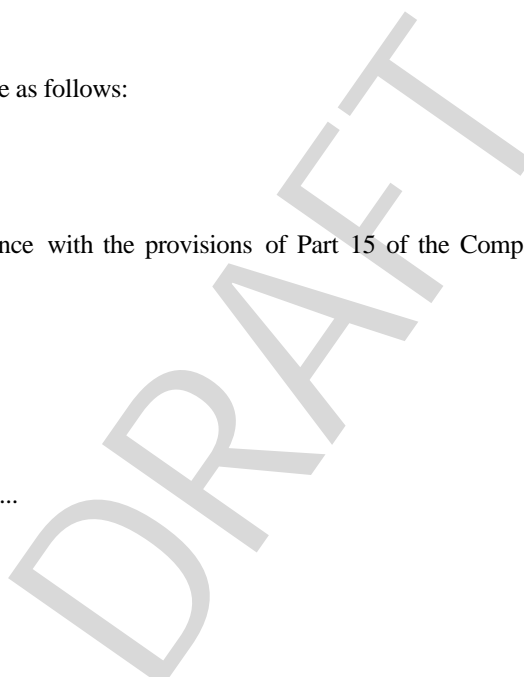
- A Barratt - resigned 19th May 2024
- M Bradbury - resigned 21st August 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
T J Littler - Director

Date: .....



**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
<b>TURNOVER</b>		99,114	95,842
Cost of sales		<u>57,247</u>	<u>75,456</u>
<b>GROSS PROFIT</b>		41,867	20,386
Administrative expenses		<u>8,828</u>	<u>12,284</u>
<b>OPERATING PROFIT</b>	4	33,039	8,102
Interest receivable and similar income		<u>933</u>	<u>48</u>
<b>PROFIT BEFORE TAXATION</b>		33,972	8,150
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>33,972</u></u>	<u><u>8,150</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST DECEMBER 2024**

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	2,141	1,845
<b>CURRENT ASSETS</b>			
Debtors	6	6,097	-
Cash at bank and in hand		88,542	77,829
		<u>94,639</u>	<u>77,829</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	1,099	17,965
<b>NET CURRENT ASSETS</b>		<u>93,540</u>	<u>59,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>95,681</u>	<u>61,709</u>
<b>RESERVES</b>			
Retained earnings		<u>95,681</u>	<u>61,709</u>
		<u>95,681</u>	<u>61,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
T J Littler - Director

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. STATUTORY INFORMATION**

Malpas Vintage Machinery Association Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 10).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	536	460
	<u>536</u>	<u>460</u>

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st January 2024

22,273

Additions

832

At 31st December 2024

23,105

**DEPRECIATION**

At 1st January 2024

20,428

Charge for year

536

At 31st December 2024

20,964

**NET BOOK VALUE**

At 31st December 2024

2,141

At 31st December 2023

1,845

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

VAT

6,097

-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

VAT

-

17,105

Accruals and deferred income

300

-

Accrued expenses

799

860

1,099

17,965

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024		2023	
	£	£	£	£
<b>Turnover</b>				
Donations	1,020		525	
Rally Income	80,434		94,957	
Memberships	555		360	
VAT Provision Written Back	17,105		-	
	<u>          </u>	99,114	<u>          </u>	95,842
<b>Cost of sales</b>				
Rally Expenses		57,247		75,456
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		41,867		20,386
<b>Other income</b>				
Deposit account interest		933		48
		<u>          </u>		<u>          </u>
		42,800		20,434
<b>Expenditure</b>				
Insurance	2,334		2,116	
Telephone	83		77	
Advertising	602		1,372	
Sundry expenses	1,755		3,389	
Accountancy	878		1,770	
Club Secretary	2,640		2,860	
Legal fees	-		240	
	<u>          </u>	8,292	<u>          </u>	11,824
		<u>          </u>		<u>          </u>
		34,508		8,610
<b>Depreciation</b>				
Plant and machinery	293		366	
Computer equipment	243		94	
	<u>          </u>	536	<u>          </u>	460
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		33,972		8,150
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

**MALPAS VINTAGE MACHINERY ASSOCIATION LIMITED**

England & Wales - Charity number 514476

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# Accounts

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**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

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**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**DIRECTORS:**

T J Littler  
A Barratt  
J R Blackwell  
R C Langley  
R J Gosmore  
J J H Lindsay  
J R Webb  
M Bradbury

**SECRETARY:**

Mrs A J Littler

**REGISTERED OFFICE:**

Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**REGISTERED NUMBER:**

01687888 (England and Wales)

**ACCOUNTANTS:**

GODFREY EDWARDS  
Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The directors present their report with the financial statements of the company for the year ended 31st December 2023.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding a steam rally to raise funds for the charity. Charity number 514476

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2023 to the date of this report.

T J Littler  
A Barratt  
J R Blackwell  
R C Langley  
R J Gosmore  
J J H Lindsay  
J R Webb  
M Bradbury

Other changes in directors holding office are as follows:

W Evans - resigned 19th October 2023  
G W Moore - resigned 19th October 2023  
R W Pickering - resigned 19th October 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T J Littler - Director

8th May 2024

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		95,842	85,525
Cost of sales		<u>75,456</u>	<u>46,834</u>
<b>GROSS PROFIT</b>		20,386	38,691
Administrative expenses		<u>12,284</u>	<u>5,699</u>
<b>OPERATING PROFIT</b>	4	8,102	32,992
Interest receivable and similar income		<u>48</u>	<u>7</u>
<b>PROFIT BEFORE TAXATION</b>		8,150	32,999
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>8,150</u></u>	<u><u>32,999</u></u>

The notes form part of these financial statements

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD (REGISTERED NUMBER: 01687888)**

**BALANCE SHEET**  
**31ST DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,845		833
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		77,829		70,446	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,965</u>		<u>17,720</u>	
<b>NET CURRENT ASSETS</b>			<u>59,864</u>		<u>52,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>61,709</u>		<u>53,559</u>
<b>RESERVES</b>					
Retained earnings			<u>61,709</u>		<u>53,559</u>
			<u>61,709</u>		<u>53,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8th May 2024 and were signed on its behalf by:

T J Littler - Director

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. STATUTORY INFORMATION**

Malpas Vintage Machinery Association Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 11).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	460	-
	<u>460</u>	<u>-</u>

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2023	20,801
Additions	1,472
	<hr/>
At 31st December 2023	22,273
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2023	19,968
Charge for year	460
	<hr/>
At 31st December 2023	20,428
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2023	1,845
	<hr/> <hr/>
At 31st December 2022	833
	<hr/> <hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
VAT	17,105	17,105
Accrued expenses	860	615
	<hr/>	<hr/>
	17,965	17,720
	<hr/> <hr/>	<hr/> <hr/>

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023		2022	
	£	£	£	£
<b>Turnover</b>				
Donations	525		167	
Rally Income	94,957		84,948	
Memberships	360		410	
	<u>          </u>	95,842	<u>          </u>	85,525
<b>Cost of sales</b>				
Rally Expenses		75,456		46,834
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		20,386		38,691
<b>Other income</b>				
Deposit account interest		48		7
		<u>          </u>		<u>          </u>
		20,434		38,698
<b>Expenditure</b>				
Insurance	2,116		971	
Telephone	77		73	
Advertising	1,372		765	
Sundry expenses	3,389		664	
Rally Organiser	-		1,200	
Accountancy	1,770		818	
Club Secretary	2,860		1,000	
Legal fees	240		-	
	<u>          </u>	11,824	<u>          </u>	5,491
		<u>          </u>		<u>          </u>
		8,610		33,207
<b>Depreciation</b>				
Plant and machinery	366		208	
Computer equipment	94		-	
	<u>          </u>	460	<u>          </u>	208
<b>NET PROFIT</b>		<u>          </u>	<u>          </u>	<u>          </u>
		8,150		32,999

This page does not form part of the statutory financial statements

**MALPAS VINTAGE MACHINERY ASSOCIATION LIMITED**

England & Wales - Charity number 514476

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# Accounts

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**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**FOR**  
**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

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**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**DIRECTORS:**

T J Littler  
A Barratt  
J R Blackwell  
W Evans  
R C Langley  
G W Moore  
R W Pickering  
R J Gosmore  
J J H Lindsay  
J R Webb FRICS FCILA

**SECRETARY:**

Mrs A Mort

**REGISTERED OFFICE:**

Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**REGISTERED NUMBER:**

01687888 (England and Wales)

**ACCOUNTANTS:**

GODFREY EDWARDS  
Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31st December 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2022 to the date of this report.

T J Littler  
A Barratt  
J R Blackwell  
W Evans  
R C Langley  
G W Moore  
R W Pickering

Other changes in directors holding office are as follows:

W T Higgins - resigned 23rd August 2022  
Ms J Higgins - resigned 23rd August 2022  
Ms K A Jones - resigned 18th January 2022  
A Tatton - resigned 18th January 2022  
R J Gosmore - appointed 24th August 2022  
J J H Lindsay - appointed 24th August 2022  
J R Webb FRICS FCILA - appointed 24th August 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T J Littler - Director

20th July 2023

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		85,525	1,396
Cost of sales		46,834	-
<b>GROSS PROFIT</b>		38,691	1,396
Administrative expenses		5,699	5,093
<b>OPERATING PROFIT/(LOSS)</b>	4	32,992	(3,697)
Interest receivable and similar income		7	2
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		32,999	(3,695)
Tax on profit/(loss)		-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		32,999	(3,695)

The notes form part of these financial statements

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD (REGISTERED NUMBER: 01687888)**

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		833		1,041
<b>CURRENT ASSETS</b>					
Debtors	6	-		120	
Cash at bank and in hand		70,446		22,803	
		<u>70,446</u>		<u>22,923</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	17,720		3,404	
				<u>3,404</u>	
<b>NET CURRENT ASSETS</b>			<u>52,726</u>		<u>19,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,559</u>		<u>20,560</u>
<b>RESERVES</b>					
Retained earnings			<u>53,559</u>		<u>20,560</u>
			<u>53,559</u>		<u>20,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20th July 2023 and were signed on its behalf by:

T J Littler - Director

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. STATUTORY INFORMATION**

Malpas Vintage Machinery Association Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 11).

**4. OPERATING PROFIT/(LOSS)**

The operating profit (2021 - operating loss) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	-	271
	<u>          </u>	<u>          </u>

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st January 2022  
and 31st December 2022

20,801

**DEPRECIATION**

At 1st January 2022  
Eliminated on disposal

19,760  
208

At 31st December 2022

19,968

**NET BOOK VALUE**

At 31st December 2022

833

At 31st December 2021

1,041

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022  
£

2021  
£

Other debtors

-

120

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022  
£

2021  
£

Trade creditors

-

808

VAT

17,105

18

Other creditors

-

2,105

Accrued expenses

615

473

17,720

3,404

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022		2021	
	£	£	£	£
<b>Turnover</b>				
Donations	167		-	
Rally Income	84,948		-	
Memberships	410		1,396	
	<u>          </u>	85,525	<u>          </u>	1,396
<b>Cost of sales</b>				
Rally Expenses		46,834		-
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		38,691		1,396
<b>Other income</b>				
Deposit account interest		7		2
		<u>          </u>		<u>          </u>
		38,698		1,398
<b>Expenditure</b>				
Insurance	971		1,218	
Telephone	73		72	
Advertising	765		-	
Sundry expenses	664		237	
Rally Organiser	1,200		2,000	
Accountancy	818		1,296	
Club Secretary	1,000		-	
	<u>          </u>	5,491	<u>          </u>	4,823
		<u>          </u>		<u>          </u>
		33,207		(3,425)
<b>Depreciation</b>				
Plant and machinery		208		270
		<u>          </u>		<u>          </u>
<b>NET PROFIT/(LOSS)</b>		32,999		(3,695)
		<u>          </u>		<u>          </u>

This page does not form part of the statutory financial statements