

DEPARTMENT OF PLACE SPORTS & LEISURE SERVICES

**KING GEORGE'S FIELD KEIGHLEY CHARITY
(REG. NO. 514349)**

Annual Report for Year Ended 31st March 2022

King George's Field is vested in the City of Bradford Metropolitan District Council as trustee, subject to a declaration of trust made by the Major Alderman and Burgess' of the Borough of Keighley on 17th October 1955. The declaration of trust provided for the Field to be preserved in perpetuity as a memorial to King George V under the provisions of the King George's Field Foundation.

Pursuant to the Local Government Act 1972, trusteeship of the charity transferred from the former Keighley Corporation to the Council on 1st April 1974.

Responsibility for administering the charity is delegated to the Executive committee of the Council and day to day management is further delegated to the Department of Environment & Sport and to the Director of the Department.

In 1980 approximately 2.7 acres of land, forming part of the charity land was sold and the Council dedicated a similar acreage of land in substitution. Part of the King George's Field was subsequently included in the compulsory purchase order for the Aire Valley Trunk Road. The compensation received from the Ministry of Transport was used for the development of Marley Stadium.

The charity land consists of approximately 52 acres and is laid out as playing fields and contains the following facilities.

Marley Outdoor Activity Centre

- 1 Sports Hall
- 2 Changing Room Buildings
- 1 Artificial Soccer Pitch
- 1 Cricket Pavilion
- 1 Grass Cricket Square
- 1 Artificial Cricket Wicket
- 9 Soccer Pitches
- 2 Mini Soccer Pitches
- 1 Rugby Pitch

An application to the Charity Commission was made on 17th July 1998 to dispose of two plots of land which were no longer required for the Aire Valley Road project. The proceeds thereon amounted to £33,687.42 in year 1998/99, £110,000 in 2000/01 and both were duly invested following advice from the Financial Advisors.

Fees and charges for the use of the facilities are reviewed by the Committee annually and implemented in the month of January.

Day to day management and maintenance of the grounds and facilities is undertaken by Sport & Leisure Services department, including letting of the facilities.

Income and Expenditure

Income for the financial year ending 31st March 2022 totalled £70,509 which consisted of:

1. Income from investments - £19,184;
2. Bank Interest - £1,117; &
3. Facilities lettings & other income - £50,208

Grounds maintenance & staffing costs totalled £61,151, giving net receipts for the year of £9,358.

Capital Fund

The capital fund of the charity and the investment income there from are identified in Charity accounts appended.

Dated 27th January 2022

**KING GEORGES FIELD - KEIGHLEY
REGISTERED CHARITY NO 514349**

RECEIPTS AND PAYMENTS ACCOUNT AS AT 31 MARCH 2022

RECEIPTS

Investment Interest

Foreign & Colonial	£1,116.00
Schroder - Income	£256.98
Charinco	£983.20
Charifund	£1,268.26
Shroder - Equity	£821.74
Charishare	£4,533.85
Charibond	£209.75
COIF	£9,994.94

Bank Interest
Facilities' Lettings & Other Incomes

PAYMENTS

Grant to Institutions
Purchase of Investments
Grounds Maintenance and Staff Costs
Financial Advisor

NET RECEIPTS/(PAYMENTS) FOR THE YEAR

CASH AND BANK BALANCES AT 1st April

CASH AND BANK BALANCES AT 31 MARCH 2020

STATEMENT OF ASSETS AND LIABILITIES

CASH FUNDS AT THE END OF YEAR

Bank

NON MONETARY ASSETS

Value 31.03.20

Charinco	#REF!
Charishare	#REF!
Charibond	#REF!

COIF Investment Fund	#REF!
COIF Fixed Interest	#REF!
Foreign & Colonial ***	#REF!
M & G Charifund	#REF!
Norwich Union - Aviva Investors Property Trust	#REF!
Schroder -The Equity Income Trust for Charities	#REF!
Schroder - Income Trust for Charities	#REF!
	#REF!

Cash & Capital at 31 March

2021-22

£19,184.72

£1,117.00
£50,208.00

£70,509.72

£61,151.50

£61,151.50

£9,358.22

£284,164.91

£293,523.13

£293,523.13

Cost Price

#REF!
#REF!
#REF!

#REF!
#REF!
#REF!
#REF!
#REF!
#REF!
#REF!

#REF!

#REF!



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

KING GEORGES FIELDS, KEIGHLEY

On accounts for the year ended

31/03/2020

Charity no (if any)

514349

Set out on pages

1 & 2

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

27/01/2023

Name:

KEVIN CHEESEMAN

Relevant professional qualification(s) or body (if any):

CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS (CIMA)

6th FLOOR

Address:

BRITANNIA HOUSE

HALL INGS, BRADFORD

BD1 1 HX

Section B

Disclosure

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose.