

HULL COMMUNITY AND VOLUNTARY SERVICES LTD

England & Wales · Charity number 514311

Details

Other names HULL CVS

Status Registered

Legal form Charitable company

Company number [01570120](#)

Registered 1983-10-10

Register [View on the Charity Commission register](#)

Contact

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Ltd
75 Beverley Road
Hull
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Website www.hullcvs.org.uk

Activities

Objects: a) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY WITHIN BUT NOT EXCLUSIVE TO THE CITY OF KINGSTON UPON HULL (HEREIN CALLED "THE AREA OF BENEFIT") AND, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.b) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA BENEFIT.

Activities: The role of Hull CVS is to support the sustainable development of voluntary and communitiy groups and volunteering in Hull and its neighbourhood. To this end it brings organisations together to share information and good practice; promotes the value of the voluntary sector and of volunteering; supports the development of new groups; provides services to organisations; provides representation.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE LOCAL GOVERNMENT DISTRICT OF KINGSTON UPON HULL AND ITS NEIGHBOURHOOD
- Doncaster
- East Riding Of Yorkshire
- Kingston Upon Hull City
- North East Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,238,375	£2,039,460	£1,690,193	27
2024-03-31	£2,809,291	£2,597,385	£1,491,278	38
2023-03-31	£2,734,718	£2,490,606	£1,279,372	59
2022-03-31	£2,092,348	£2,015,562	£930,260	69
2021-03-31	£2,105,592	£2,006,336	£853,424	65

Trustees

Name	Role	Appointed
ANDREW MICHAEL DORTON		
Caroline Jennifer Watson		2025-02-05
Jonathan Slater		2013-10-07
LINDA TOCK		2012-01-24
Vicky Scarborough		2024-01-08

HULL COMMUNITY AND VOLUNTARY SERVICES LTD

England & Wales - Charity number 514311

Accounts

Company registration number 01570120 (England and Wales)

Charity registration number 514311 (England and Wales)

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A M Dorton Mr J Slater Ms V Scarborough Ms L E Tock Ms C Watson	(Appointed 5 February 2025)
Secretary	Mrs H Grimwood	
Country of incorporation	United Kingdom (England and Wales)	01570120
Charity registration	England and Wales	514311
Registered office	The Strand 75 Beverley Road Hull East Yorkshire England HU3 1XL	
Auditor	Rackhams Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire HU14 3RS	

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

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HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity is to support the development and sustainability of the voluntary and community sector; to bring together voluntary and community organisations with statutory, public and private sector partners; and to deliver projects that support local residents and communities.

Public benefit

The trustees have referred to and paid due regard to the Charity Commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activity.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Voluntary and Community Sector Infrastructure Support

Sector Connect Hull

We are pleased to continue delivering voluntary sector infrastructure support in Hull in partnership with Forum CIO. Following an initial three year delivery period, the service has been refreshed to meet evolving strategic developments and need across the sector, with continuation funding attached. This service provides anyone who volunteers, governs or works for a local VCSE organisation with free impartial advice, guidance, information and safeguarding support, as well as sector specific training. Over the last year, the service has delivered over 700 hours of support to VCSE organisations and 563 governance related sessions.

As part of this service, we also co-host the Hull VCSE Assembly, which is a platform designed to provide a valuable networking space which supports the needs of both large organisations and smaller community-based groups. The Assembly also aims to bring VCSE organisations and statutory sector partners together at a local, place-based level, to work toward shared goals and priorities and to identify opportunities to improve outcomes for communities and residents. Over the course of the last year, 11 assemblies were held with 331 representatives in attendance and 428 organisations registered for updates.

Members Services

Alongside the external funding being granted for Sector Connect, the Board of trustees has continued to uphold their annual commitment from reserves to the delivery of VCSE Infrastructure support. This has meant we have been able to dedicate further capacity and offer a broader range of support through two funded positions. Our Funding and Grants Officer supports the sector in identifying new funding opportunities and supports groups in understanding funding requirements; and our Communications and Development Lead provides support in a range of digital and communications solutions that helps organisations streamline their operations and better demonstrate the impact of their work. This overall increased capacity has also enabled us to offer greater synergy and a more joined up service across our operations; build a greater presence with VCSE and public sector partners; as well as enabling us to be further involved in local partnerships and strategic developments.

Community Centres

The delivery of this UK Shared Prosperity Fund (UKSPF) funded programme continued into its second year of delivery, which provides support to the fifteen designated community centres either owned or supported by Hull City Council.

Hull CVS's wraparound support continued this year and included governance advice, funding support, succession planning, volunteer management guidance, policy development, and help with organisational structure and compliance. Hull CVS also worked closely with Hull City Council to develop a dedicated community centre website to improve each centre's visibility, as well as improved external signage for each of the centres that follows a uniform identity agreed by the centres. The Capital and décor funds also continued and saw applications approved to update kitchens, windows, CCTV and provide updated IT equipment. In total over the two years of the UKSPF fund, a total of £100,000 was invested in capital and digital upgrades for the centres, as well as further investment made in training and events for centres and their committees.

Training

A total of 26 training courses have been delivered to the VCSE sector during this financial year. Over the past twelve months 70 organisations accessed our training with 196 people attending. Of those attending, 92 were volunteers, and 104 were staff, demonstrating a balanced approach to professional development. Examples of training delivered included Basic & Advanced Bid Writing, Understanding Legal Structures & Governance, Fire Safety Principles - Level 2 and Emergency First Aid at Work - Level 3.

We also continued to offer the Training Bursary Fund to organisations in the Hull area with an annual income of under £100,000, providing funded places on any of our courses. This initiative helps ensure that smaller organisations have access to valuable training opportunities, supporting their growth and development.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Volunteering

Volunteer Centre

Hull CVS is proud to deliver the only accredited Volunteer Centre in Hull, where we assist people, organisations and businesses with their volunteering journey so they can make a real difference to local communities. Following our work last year to provide more in-depth and personalised support, in 2024-25 we delivered 104 appointments and identified 205 volunteering opportunities. The main areas of interest included volunteering roles in the community (40%), health (29.5%) and with older people (26.7%).

Time2Volunteer

Delivered in partnership with the HEY Smile Foundation, this year we continued to enhance the Time2Volunteer platform and partnership. Time2Volunteer is a bespoke volunteering platform launched in October 2022, created with support from public, private and voluntary sector partners who invest in, value and celebrate volunteers. The aim of this platform is to address local needs and to simplify the process of volunteering, for both volunteers and voluntary organisations.

Volunteer Managers and Coordinators Network

The Volunteer Managers and Coordinators Network continues to be an invaluable asset to the VCSE sector. In addition to sharing important updates to the network and encouraging conversation between organisations, the network has also been adapted to provide opportunity for organisations to collaborate and share information with members with a view for this to be promoted to the wider sector through each member's individual associations.

Know Your Neighbourhood Fund

This year saw the completion of the final two aspects of the project. One of these was Wonder'ull, an initiative designed to bring together individuals who would otherwise eat alone, by offering the opportunity to share a Sunday lunch in a welcoming, social setting. The second aspect, Silver Socials, aimed to help reduce loneliness and social isolation among older people in our community. Supported by volunteers, the project hosted a series of events including race afternoons, craft events and vocal sets performed by local artists.

Working4Good

This year saw the second year of our UK Shared Prosperity Fund (UKSPF) funded programme to provide fundamental training and support to build stronger foundations for future volunteers and volunteering in Hull.

Working4Good has been designed to provide three strands of support:

1. A Volunteer Academy Training Programme which provides a fundamental understanding of what it means to volunteer, as well as transferable skills and knowledge.
2. A volunteering and employment pathway which provides dedicated support to help volunteers access further training, and work-related opportunities.
3. An offer to local organisations to assist them to take volunteers under 18 years old and the creation of a bespoke platform for young people which provides a range of opportunities to help them progress towards future career aspirations.

We launched Working4Good at an event with local businesses, organisations and education settings. Following the event, we worked with local education settings to offer young people one-to-one sessions so we could learn about their hobbies, interests and future aspirations, which helped us to find opportunities that were of relevance to them. In total 215 people have accessed the programme over the year.

Yorkshire Maritime City Project

As part of the Yorkshire Maritime City Project to reinvigorate Hull as a maritime heritage and cultural destination, a Front of House Volunteer Training programme was designed by and delivered through Hull CVS. This programme covers an introductory 'Welcome to Hull Maritime Museum' session; a two-part customer care session covering the essentials of effective customer service and how this impacts the customer experience; and a 'Working with Volunteers' session highlighting the importance of effective volunteer management and the rights and legislation which govern volunteering.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Grants Programmes

Bransholme Trust

Funded by the Sir James Reckitt Charity and the Hull and East Riding Charitable Trust, Hull CVS administers small grants to voluntary and community sector organisations delivering support to the local community of Bransholme by way of 'The Bransholme Trust'. Over the past year, funding was awarded to a diverse range of projects, including dance groups, local sports teams, knitting & craft groups, community stores and residents associations. A total of 16 grants were awarded, totaling over £15,000.

Starter Grant

Again, funded by the Sir James Reckitt Charity, Hull CVS administers the 'Starter Grants' programme for small organisations during their set up period. A key strength of the fund is its integration with Hull CVS's broader services. Many new groups first engage with training, volunteering, or governance support, which naturally opens conversations about available financial support, including the Starter Grant. These interactions allow staff to offer tailored guidance and highlight the grant as an opportunity for early-stage support.

Yorkshire Energy Park Community Fund

The Yorkshire Energy Park Community Fund is a grant fund with £20,000 available for organisations who are based or deliver activities in the South West Holderness Ward.

Eligible applicants are invited to submit an application between £500 and £5,000 to support work which aims to help promote greener living and or create better environments; inspire local people to learn or undertake training; or support the local community.

This year's applicants included schools, football clubs, community centres, pre-schools, support groups, and local councils, reflecting the breadth and diversity of the local community. The fund was oversubscribed with over £40,000 worth of applications made. A total of 12 applications received a share of the £20,000 funds available.

Hull Aid in Sickness Trust

Since 2017, Hull CVS has provided grant administration support to the Hull Aid in Sickness Trust (HAIST). HAIST fund items to eligible individuals who are sick or are recovering from illness and have no other means of accessing vital items. In addition to providing grants administration, Hull CVS also prepares all accounts and financial statements, as well as advising on charitable compliance.

Operational Support

Office Accommodation

Over the last year, Hull CVS has welcomed new tenants to our office spaces as well as new and returning customers for our room hire service across both of our sites; The Strand on Beverley Road and Centre 88 on Anlaby Road.

Room Hire & Training Facilities

Across our two sites we continue to offer a choice of 6 training rooms and 5 interview rooms suitable to different audience levels, layouts and use. This year we had 562 bookings from 39 organisations into our hired room facilities.

VCSE Payroll Service

Hull CVS provides high quality payroll support to a number of small organisations and local charities. There are currently 34 groups who receive payroll support from Hull CVS, employing 170 employees between them. In the lead-up to the introduction of new payroll regulations in April 2025, the team played a key role in helping these groups prepare and ensure compliance with the updated requirements.

Community Provision

Direct Payments Payroll Service

Under a grant agreement from Hull City Council, a payroll service is provided to individuals in receipt of a Direct Payment and who employ a carer/personal assistant. During the financial year, over 600 individuals have been supported, providing payroll services to over 800 Personal Assistants.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Healthwatch Hull

During 2024/25 Healthwatch Kingston upon Hull has given advice to 12,947 people; 127 people have shared their experiences; 32 reports have been published; and volunteers have committed 224 hours to the service.

In 2024, we published our Voice of the Street report which followed a large project we delivered to understand access to, and experience of ambulance services for people experiencing homelessness.

Following the report, Yorkshire Ambulance Service (YAS) have begun making improvements in response to our recommendations, for example, introducing new standard operating procedures (SOP) for Patient Transport Service and NHS 111 to improve accessibility for people experiencing homelessness as well as planning a homelessness awareness training programme for frontline staff. The project has been incredibly successful and led to us being shortlisted for a Healthwatch England National Impact Award.

Our Young Healthwatch Hubs have taken place over the year in schools, colleges, Hull University and youth groups across the city. The Hubs are supported by our Young Healthwatch volunteers to allow peer to peer conversations to take place, to share health and social care experiences and to provide signposting and information.

This year we spoke to over 500 young people. Their feedback was highlighted through our quarterly Young Healthwatch Reports which influence the improvement of services at Place level as well as at ICB level through the Children and Young People's Transformation Programme.

We carried out a feedback project around the Care at Home pilot reviews as part of the Integrated Neighbourhood Teams (INT) work, which involved contacting people who had given consent to provide their feedback on the review. The report was shared with the INT implementation group and carers information is now included in the review packs following the report.

We spoke to social workers and staff from residential care homes following feedback that an ineffective relationship was having a negative impact on residents in care homes.

Following our report, Hull City Council Adult Social Care have committed to working with the Principal Social Worker to develop an effective communication plan with social work teams on the role of residential care providers and a contact directory, including direct contacts at each care home for social workers to use.

Health Captains

The Health Captains programme is an initiative to identify ways that volunteering can help reduce pressures on NHS services and empower people in their health and care journey. A number of individual projects are delivered as part of this wider programme.

The Long Term Conditions Buddy Telephone Support Service aims to utilise lived experience of long-term conditions to provide peer support to others discharged from hospital with the same issue. Through this service, our mission is to help people to better self-manage their conditions and avoid hospital re admittance.

Since launching in March 2024, the service has gone from strength to strength receiving referrals not only from the VCSE Discharge Collaborative but from social prescribers, family support workers at local family hubs, Healthwatch teams and client self-referral. 190 referrals were received during the year, with 352 hours of support provided and 71 concerns escalated to health and social care providers.

Health Captains also aims to reduce hospital admissions in the elderly population by having young volunteers supporting with tackling loneliness and social isolation in local care homes. This programme aims to support the adult social care workforce agenda by creating pathways to employment for those furthest from the labour market.

Advertised as a "try before you buy" into the adult social care market, we have allowed students aged 16+ to create activities with their own interests at the heart of all of this. Creating activities alongside care home staff such as reading, quizzes and light mobility exercises such as Quoites, the young volunteers keep residents mentally active and engaged, and also encourage hydration by offering regular drinks to residents.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Hull Food Partnership

Since Hull CVS began hosting Hull Food Partnership (HFP) in October 2023, HFP has made significant progress bringing Hull's food future to local and national attention. HFP is now reaching deeper into Hull's communities to support sustainable food choices, health and wellbeing.

The Hull Food Strategy was finalised and endorsed by the Hull Integrated Health and Care Partnership Joint Committee in December 2024. Five Task and Finish Groups are now developing the Hull Food Action Plan, ensuring collective action takes place to develop Hull's food future.

The Hull Food Charter was also launched at HFP's annual Seed Celebration to 226 people and 20 organisations in February 2025, enabling the public to have a stake and contribute to creating a healthier, more equitable food system in the city.

Facilitated by HFP, the Hull Food Inequality Alliance meets bi-monthly to tackle food inequality across Hull. Key achievements include:

- Partnership work with Feeding Britain, leading to funding of a Citizens Advice worker to be co-located across 3 community organisations,
- Developing a motion on the Right to Grow (presented at the Labour Party Conference in October 2024),
- Launching the Tackling Destitution Together project in February 2025 with Trussell, Hull Food Bank, and Hull City Council.

Following successful delivery of a bulk food purchasing project (2023/2024), funding from the Integrated Care Board was awarded to develop a bulk food purchasing co-operative for community food providers. Additionally, funding from the Household Support Fund was provided to support Black, Asian and Minority Ethnic-led groups with access to culturally appropriate food.

Working with local company CK Foods, HFP sourced a range of suitable foods, supporting 17 organisations to feed 3,000 households in Hull between January and March 2025. Partnership with CK Foods also led to Hull's first Halal food bank and earned them the High Sheriff Award.

Hull's ground-breaking Right to Grow motion gained national and international attention after unanimous approval. HFP represented the voice of community groups in Hull, supporting development of policy and process. Following extensive development work, Hull City Council Cabinet endorsed the final policy in March 2025. This initiative attracted funding from Friends of the Earth and the Cooperative Bank, supporting two-year Postcode Gardener programmes in Orchard Park and Bransholme.

Subsidiary Arms

In 2010 the trustees decided to diversify into alternative markets and geographical areas, to support the longer term sustainability of the charity. These primary areas of diversification have reached a level of maturity whereby they have repaid the initial financial investment made by Hull CVS and are consistently generating a surplus which is donated to Hull CVS to support the charity's core objectives.

Meeting New Horizons CIC

In 2010 the trustees decided to diversify into alternative markets and geographical areas, to support the longer term sustainability of the charity. The primary areas of diversification have reached a level of maturity whereby they have repaid the initial financial investment made by Hull CVS and are consistently generating a surplus which is donated to Hull CVS to support the charity's core objectives.

Meeting New Horizons CIC is a wholly owned subsidiary, set up to deliver community based activity in the wider Yorkshire & Humber region.

In the year to 31 March 2025 the company achieved turnover of £752,023 and generated a surplus of £24,612.

Programmes delivered under Meeting New Horizons include:

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Doncaster Macmillan Benefit Advice and Advocacy Service

Delivered by a team of advisors and volunteers, the service acts as a one-stop-shop for people affected by cancer to access independent and confidential advice and information. The service supports people from the point of diagnosis through treatment and onwards, and provides advice on welfare benefits and entitlements, offers advocacy and support at benefit Tribunals, and provides access to Macmillan and other charity grants. This programme has been running since January 2014 and is currently funded until May 2026. During the last 12 months the service has supported 931 families affected by cancer, helping them to access the state benefits and grants they are entitled to. This has included securing £239,848 in backdated benefits and other charity grants; £36,120 in reduced liability such as written off debt; £31,200 in Macmillan grants, and have obtained 440 blue badge parking permits for patients.

Healthwatch East Riding

During 2024/25 Healthwatch East Riding gave advice to 11,760 individuals; 6786 people shared their experiences; 23 reports have been published; and volunteers have committed 355 hours to the service.

2024 showcased a year of ongoing community engagement, strong collaborative partnerships, and a range of volunteer interaction that continues to place residents' voices at the heart of health and social care in East Riding of Yorkshire. With a focus on rural, coastal, and isolated populations, the team delivered a broad programme of work reflecting local needs and achieving tangible results.

Major projects included a high-impact investigation into GP access in Bridlington, revealing significant communication barriers and service challenges. The findings influenced parliamentary discussions and contributed to regional planning through the Bridlington Health Strategy 2025. Similarly, work on SEND services led to the reinstatement of vital drop-in sessions after community concerns were raised.

Projects focused on Endometriosis and Adenomyosis gathered rich insight from over 250 people, shaping future service discussions and reducing stigma.

The Young Carers and Young Healthwatch initiatives expanded significantly, enabling young people to speak directly to system leaders and gain real-world skills. These initiatives led to practical outcomes such as reduced travel times for services and better engagement in youth forums, including co-designed health campaigns and targeted NHS feedback tools.

Additionally, HWERY's collaboration with the Research Engagement Network (REN) created "research-ready" community champions to ensure marginalised groups were included in health research and service planning.

Healthwatch North Lincolnshire

During 2024/25 Healthwatch North Lincolnshire gave advice to 2413 individuals; 2012 people shared their experiences; 33 reports have been published; and volunteers have committed 120 hours to the service.

Throughout 2024, local residents shared concerns about the lack of support services for neurodiverse people, both before and after diagnosis. In response, we conducted face-to-face engagement, ensuring we heard directly from those affected. Our work highlighted critical gaps in services that impact neurodiverse people's mental health, whether they are awaiting diagnosis or already diagnosed. The lack of commissioned services in North Lincolnshire significantly affects daily life, making it harder for individuals to access the help they need. Our findings kickstarted discussions with Rotherham Doncaster and South Humber NHS Foundation Trust (RDASH), Child and Adolescent Mental Health Services (CAMHS), and Cloverleaf Advocacy, ensuring that key stakeholders understand these challenges. Importantly, the report is now shaping North Lincolnshire's 2026 Autism Strategy, helping to build a more supportive and accessible system for neurodiverse individuals.

In 2024 we completed an Oral Health in Care homes project, which was a revisit of a previous piece of work that was completed in 2019. The aim of the project was to assess whether there had been any progress made in access to dentistry, staff training and oral health provision over the last 5 years. The project involved our team of staff and volunteers carrying out Enter and View visits to the same 11 care homes visited in 2019 and asking the same questions to measure progress. Our follow up report highlighted that the recommendations that had been made in 2019 had made a positive impact on the oral health of residents living in care homes in North Lincolnshire. The 2024 visits highlighted an improvement in staff training, Oral Health policies and that most residents were now registered with either a community or domiciliary dental service.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Healthwatch North East Lincolnshire

During 2024/25 Healthwatch North East Lincolnshire gave advice to 1330 individuals; 3494 people shared their experiences; 16 reports have been published; and volunteers have committed 162 hours to the service.

During 2024 Healthwatch North East Lincolnshire was approached by North East Lincolnshire Council to review the care at home service ahead of its re-tendering in April 2025. As part of this, we worked closely with local residents, care providers, and the council to ensure that services reflect the needs of the community. In total, 404 people shared their experiences, including service users, families, and care agency staff. A focus on consistent carers was highlighted as a priority, ensuring that individuals receive care from familiar professionals to build trust and improve communication. Many residents expressed concerns about communication with care agencies, particularly when carers were late or did not arrive when expected. The findings will help shape the new contract, ensuring that services are more responsive and tailored to individual needs.

Every three years, Healthwatch North East Lincolnshire helps review how well pharmacy services are meeting the needs of local residents. This helps decision-makers improve services and plan for the future. In early 2025 we worked with the local public health team to gather feedback from 704 people, to understand their thoughts on using local pharmacies. The findings will help NHS and local authorities improve services provided and help people manage their health more effectively.

North Lincolnshire Children's Direct Payments Advice and Payroll Service

Meeting New Horizons have delivered this service since 2018, In addition to payroll provision, the service provides full end to end recruitment and HR support and guidance for the users of the Direct Payment system for children in North Lincolnshire. There are currently 35 families in North Lincolnshire receiving support from MNH, employing 60 Personal Assistants between them. In addition to the 35 sole trader employers, 13 families have been in the early stages of service use, recruiting workers or awaiting outcomes of DBS checks. As these families onboard new personal assistants, the payroll team offer guidance on recruitment, contracts, and payment processes.

Rainbow Nursery

Following 11 years of owning the division of Rainbow Nursery Hull Ltd, the trustees took the decision to rehome Rainbow Nursery and Pre School with another provider, so that Hull CVS as the parent charity could focus its resources on the growing demand of our core purpose in supporting the development and sustainability of the wider voluntary sector. In April 2024, Child Dynamix acquired Rainbow Nursery Hull Ltd. Hull CVS has ceased any involvement in the running or management of the nursery during the 2024/25 financial year; however the subsidiary is still featured in this year's accounts due to a year's wind down being required for accounting closure purposes.

Financial review

The trustees' decision to diversify into alternative markets and geographic areas has proved to be a major factor in the continued growth of Hull CVS. Both Meeting New Horizons and Rainbow Nursery have now repaid their financial commitments to Hull CVS and are now in a position to donate to Hull CVS, supporting the charity's core objectives.

The group is in a position of stability and is in a position to commit annual consecutive resources to delivering the core objectives of the charity.

The estates portfolio of the Strand and Centre 88 has created a significant asset base, providing Hull CVS with two freehold properties with a combined book value in excess of £815k according to new valuations conducted during 2023.

Going concern

The trustees continue to be confident that both the charity, operating in its own right and its trading subsidiaries will achieve their forecasts for the next twelve months. The trustees are also aware of their continued dependence on the grants and contracts issued from the Public Sector and continue to seek other forms of income by maximising their resources and infrastructure.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

General funds are to be retained and re-invested in accordance with the Company's Memorandum and Articles of Association and the charity's objectives. As part of this year's review of the organisation's reserves policy, the policy has now been refreshed in response to our current and forecasted position over the next three financial years. The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. The policy agreed is to maintain a general reserve of unrestricted funds sufficient to meet four to six months running costs. A separate reserve fund of £200,000 has been allocated to our estates portfolio, in recognition of the size and age of our two buildings. Whilst grants are always sought for major works, there is always a level of reactive maintenance and repair that is required that is beyond the scope of grants or insurance cover. Further reserves are held to mitigate against the ongoing risk that a historical pensions deficit presents. The trustees have agreed to make ongoing annual commitments above and beyond external funding to enhance delivery of the charity's core objectives, with further commitments planned to be made over the next three years to increase this investment further and reduce our reserves down to our target position.

Major risks

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place. The charity has formalised the process of risk management through the use of a risk register adopted by the trustees and is reviewed on a regular basis. A performance monitoring process, based on an exception reporting system, highlights areas of risk in service delivery.

Plans for future periods

The future plans for the organisation during 2025/26 include:

- Refreshing our strategy for Hull CVS and our subsidiaries.
- Re-securing contracts for current services that are due for re-tender in the coming year.
- Concluding the delivery of a number of short term grants programmes.
- Increasing the office rental and training provision occupancy across our estates.
- To continue delivery of intensive embryonic and incubatory support to voluntary sector organisations.
- Increasing our investment in developing the wider sector.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 5 June 1981 and registered as a charity on 10 October 1983. The company was established under a Memorandum and Articles of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up its members are required to contribute an amount not exceeding £1.

The governing document for the organisation was refreshed in 2022, to bring it up to date with current legislation and Charity Commission guidelines.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A M Dorton

Mr J Slater

Ms V Scarborough

Ms L E Tock

Ms C Watson

(Appointed 5 February 2025)

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The directors of the company are also Charity trustees for the purpose of charity law and under the company's articles are known as the Executive Committee. A third of members of the Executive Committee retire by rotation at each Annual General Meeting. If the vacancy arising from retiring rotation is not filled, the Board member can stand for re-appointment. New members of the Executive Committee are generally elected from within the membership of the charity. Trustees can also be co-opted to supply additional expertise not found within the membership, following a recruitment process in which we reach out to our network of relationships and through formal advertisements.

The membership of the Board of trustees seeks to reflect the diversity of the membership from the voluntary sector and statutory partners. It also seeks to maintain a relevant skill mix within the Board of Trustees in order to be able to fulfil its duties as a trustee body.

The Board of Trustees are responsible for the overall governance and strategic direction of Hull CVS, developing the organisation's aims, objectives and goals in accordance with the Memorandum and Articles of Association, and legal and regulatory guidelines; and for reviewing the activity of the charity.

Organisational structure

The Executive Committee meet at least quarterly and are responsible for the strategic direction of the charity. The Chief Executive is appointed by the Trustees to manage the day to day operations and finance of the charity. A representative from the management executive acts as a Company Secretary and sits on the Executive Committee but has no voting rights.


Induction and training of trustees

A trustee induction pack has been prepared for new trustees. This includes information on the roles and responsibilities of charity trustees, drawn from Charity Commission publications and a specific trustees role description drawn up by Hull CVS. New trustees are invited to undertake a short training session with the Chief Executive in order to understand the work of the charity and their role within it. Trustees are encouraged to undertake further training and also receive regular updates from the Charity Commission about issues relating to their role as trustees.

Auditor

In accordance with the company's articles, a resolution proposing that Rackhams Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr J Slater
Trustee

8 December 2025

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Hull Community and Voluntary Services Group for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Opinion

We have audited the financial statements of Hull Community and Voluntary Services Group (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and we determined that the following were most relevant: FRS 102, Companies Act 2006, Health and Safety at Work Act and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.

Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TM Rackham

Mr Trevor Mark Rackham FCCA (Senior Statutory Auditor)

For and on behalf of Rackhams Accountants Limited, Statutory Auditor
Chartered Certified
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
8 December 2025

Rackhams Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	23	334,618	334,641	176,751	59,290	236,041
Charitable activities	4	1,360,582	538,130	1,898,712	2,486,123	81,562	2,567,685
Investments	5	5,022	-	5,022	5,565	-	5,565
Total income		<u>1,365,627</u>	<u>872,748</u>	<u>2,238,375</u>	<u>2,668,439</u>	<u>140,852</u>	<u>2,809,291</u>
Expenditure on:							
Charitable activities	6	1,307,136	732,324	2,039,460	2,503,661	93,724	2,597,385
Total expenditure		<u>1,307,136</u>	<u>732,324</u>	<u>2,039,460</u>	<u>2,503,661</u>	<u>93,724</u>	<u>2,597,385</u>
Net income		58,491	140,424	198,915	164,778	47,128	211,906
Transfers between funds		(21,815)	21,815	-	-	-	-
Net movement in funds	8	36,676	162,239	198,915	164,778	47,128	211,906
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>1,421,347</u>	<u>69,931</u>	<u>1,491,278</u>	<u>1,256,569</u>	<u>22,804</u>	<u>1,279,373</u>
Fund balances at 31 March 2025		<u><u>1,458,023</u></u>	<u><u>232,170</u></u>	<u><u>1,690,193</u></u>	<u><u>1,421,347</u></u>	<u><u>69,932</u></u>	<u><u>1,491,279</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		490,000		490,000
Investment property	13		325,000		325,000
Investments	14		3		3
			<u>815,003</u>		<u>815,003</u>
Current assets					
Debtors	15	356,784		311,056	
Cash at bank and in hand		1,017,828		815,835	
		<u>1,374,612</u>		<u>1,126,891</u>	
Creditors: amounts falling due within one year	17	(443,188)		(371,110)	
		<u>931,424</u>		<u>755,781</u>	
Net current assets			<u>931,424</u>		<u>755,781</u>
Total assets less current liabilities			<u>1,746,427</u>		<u>1,570,784</u>
Defined benefit pension liability	19	(56,234)		(79,506)	
		<u>1,690,193</u>		<u>1,491,278</u>	
Net assets			<u>1,690,193</u>		<u>1,491,278</u>
The funds of the charity					
Restricted income funds	20	232,170		69,931	
Unrestricted funds	21	1,458,023		1,421,347	
		<u>1,690,193</u>		<u>1,491,278</u>	

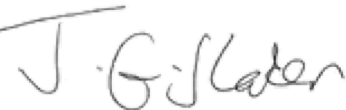
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8 December 2025



Mr J Slater
Trustee

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		199,924		22,475
Investing activities					
Proceeds from disposal of tangible fixed assets		-		1,152	
Investment income received		5,022		5,565	
Net cash generated from investing activities			5,022		6,717
Financing activities					
Repayment of bank loans		-		(59,270)	
Net cash used in financing activities			-		(59,270)
Net increase/(decrease) in cash and cash equivalents			204,946		(30,078)
Cash and cash equivalents at beginning of year			809,981		840,059
Cash and cash equivalents at end of year			1,014,927		809,981
Relating to:					
Cash at bank and in hand			1,017,828		815,835
Bank overdrafts included in creditors payable within one year			(2,901)		(5,854)

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Hull Community and Voluntary Services Group is a private company limited by guarantee incorporated in England and Wales. The registered office is The Strand, 75 Beverley Road, Hull, East Yorkshire, HU3 1XL, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	23	73	96	-	-	-
Grants	-	334,545	334,545	176,751	59,290	236,041
	23	334,618	334,641	176,751	59,290	236,041
Grants						
Sir James Reckitt Charity	-	12,000	12,000	-	14,500	14,500
Hull & East Riding Charitable Trust	-	5,000	5,000	-	-	-
Two Ridings Community	-	91,190	91,190	40,470	-	40,470
UKSPF	-	186,355	186,355	-	-	-
Hull Eco Park	-	20,000	20,000	20,000	-	20,000
NHS England	-	-	-	90,000	-	90,000
Other	-	20,000	20,000	26,281	44,790	71,071
	-	334,545	334,545	176,751	59,290	236,041

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable Activity Income						
Central Government	57,586	203,615	261,201	320,154	-	320,154
Local Government	-	235,495	235,495	249,295	-	249,295
Services Recharged	535,197	36,020	571,217	664,658	81,562	746,220
Other third sector bodies	53,520	63,000	116,520	79,519	-	79,519
Income from Subsidiary						
Rainbow Nursery (Hull) Limited	(15,543)	-	(15,543)	461,961	-	461,961
MNH Meeting New Horizons CIC	729,822	-	729,822	710,536	-	710,536
	<u>1,360,582</u>	<u>538,130</u>	<u>1,898,712</u>	<u>2,486,123</u>	<u>81,562</u>	<u>2,567,685</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>5,022</u>	<u>5,565</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable Activity Expenditure	Expenditure from Subsidiary	Total	Charitable Activity Expenditure	Expenditure from Subsidiary	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	665,445	-	665,445	572,022	-	572,022
Depreciation and impairment	-	-	-	-	288	288
Premises and operating costs	713,467	-	713,467	1,063,946	-	1,063,946
Bad Debts	120	-	120	4,630	-	4,630
Rainbow Nursery (Hull) Limited	-	932	932	-	490,324	490,324
MNH Meeting New Horizons CIC	-	652,836	652,836	-	537,939	537,939
Profit/ (loss) on disposal of tangible fixed assets	-	-	-	-	(847)	(847)
Profit (loss) on sale of discontinued activity	-	-	-	-	(82,953)	(82,953)
	<u>1,379,032</u>	<u>653,768</u>	<u>2,032,800</u>	<u>1,640,598</u>	<u>944,751</u>	<u>2,585,349</u>
Share of support and governance costs (see note 7)						
Governance	4,680	1,980	6,660	8,340	3,696	12,036
	<u>1,383,712</u>	<u>655,748</u>	<u>2,039,460</u>	<u>1,648,938</u>	<u>948,447</u>	<u>2,597,385</u>
Analysis by fund						
Unrestricted funds	651,388	655,748	1,307,136	1,555,214	948,447	2,503,661
Restricted funds	732,324	-	732,324	93,724	-	93,724
	<u>1,383,712</u>	<u>655,748</u>	<u>2,039,460</u>	<u>1,648,938</u>	<u>948,447</u>	<u>2,597,385</u>

Apportionment of costs

Finance and administrative staff salaries which are not covered by services charges to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

Management staff salaries which are not covered by services charged to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	6,660	12,036
	<u>6,660</u>	<u>12,036</u>
Analysed between:		
Charitable Activity Expenditure	4,680	8,340
Expenditure from Subsidiary	1,980	3,696
	<u>6,660</u>	<u>12,036</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,660	12,036
Depreciation of owned tangible fixed assets	-	288
	<u>6,660</u>	<u>12,036</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and Administration	8	8
Project Staff	19	15
	<u>27</u>	<u>23</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	613,186	521,903
Social security costs	36,846	34,305
Other pension costs	13,360	14,163
Healthcare costs	2,053	1,651
	<u>665,445</u>	<u>572,022</u>

In response to the trading position the trustees have streamlined the management structure and have fine-tuned delivery methods to increase efficiency and performance whilst maintaining cost effectiveness.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost or valuation			
At 1 April 2024	490,000	162,228	652,228
At 31 March 2025	490,000	162,228	652,228
Depreciation and impairment			
At 1 April 2024	-	162,228	162,228
At 31 March 2025	-	162,228	162,228
Carrying amount			
At 31 March 2025	490,000	-	490,000
At 31 March 2024	490,000	-	490,000

Land and buildings with a carrying amount of £490,000 were revalued on 10 May 2023 by PPH Commercial, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

If freehold land and buildings had not been revalued they would have been included at the following historical cost 2024: £531,370 (2023: £531,370).

13 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	325,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out 10 May 2023 by PPH Commercial, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	3
Carrying amount	
At 31 March 2025	3
At 31 March 2024	3

	Notes	2025 £	2024 £
Other investments comprise:			
Healthwatch Kingston Upon Hull CIC	24	1	1
Healthwatch East Riding of Yorkshire CIC	24	1	1
Healthwatch North Lincolnshire CIC	24	1	1
		3	3

15 Debtors

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Amounts falling due within one year:				
Trade debtors	275,635	92,720	321,282	208,460
Amounts owed by subsidiary undertakings	383,300	325,441	-	-
Other debtors	737	728	737	85,680
Prepayments and accrued income	25,534	7,915	34,765	16,916
	685,206	426,804	356,784	311,056

16 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	2,901	5,854
Payable within one year	2,901	5,854

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	Notes	Charity 2025 £	2024 £	Group 2025 £	2024 £
Bank overdrafts	16	-	9	2,901	5,854
Other taxation and social security		11,677	9,497	18,113	20,283
Deferred income	18	182,588	20,000	252,588	119,000
Trade creditors		62,814	107,996	80,742	135,096
Other creditors		56,338	42,634	79,120	50,968
Accruals		7,717	28,033	9,724	39,909
		<u>321,134</u>	<u>208,169</u>	<u>443,188</u>	<u>371,110</u>

18 Deferred income

	2025 £	2024 £
Other deferred income	<u>252,588</u>	<u>119,000</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>252,588</u>	<u>119,000</u>
Movements in the year:		
Deferred income at 1 April 2024	119,000	245,301
Released from previous periods	(119,000)	(245,301)
Resources deferred in the year	<u>252,588</u>	<u>119,000</u>
Deferred income at 31 March 2025	<u>252,588</u>	<u>119,000</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes

(Continued)

Defined benefit schemes

(a) Hull Community and Voluntary Services Limited (Hull CVS) participates in the Pensions Trust's Growth Plan (the Plan). The plan is funded and is not contracted out of the State Scheme. The plan is a multi-employer pension plan.

(b) Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement from October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

(c) The rules of the Plan allow for the declaration of bonuses and/or investment credits if this is within the financial capacity of the Plan assessed on a prudent basis. Bonus/Investment credits are not guaranteed and are declared at the discretion of the Plan's Trustee.

(d) The Trustee commissions an actuarial valuation of the Plan every three years. The purpose of the actuarial valuation is to determine the funding position of the plan by comparing the assets with the past liabilities as at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefit payments using a discounted rate calculated by reference to the expected future investment returns.

(e) The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pension Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

(f) If the actuarial valuation reveals a deficit, The Trustee will agree a recovery plan to eliminate the deficit over a specified period of time either by way of additional contributions from employers, investment Returns or a combination of these.

(g) The rules of the Plan state that the proportion of obligatory contributions to be borne by the member and the members employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions.

(h) Hull CVS paid contributions at the rate of 10% during the accounting period. Members contributions are voluntary, and members paid contributions at the rate of 1.85% during the accounting period. Contribution rates are calculated with reference to the total gross wages.

(i) At the balance sheet date there were 23 active members of the Plan employed by Hull CVS. The existing Growth Plan 3 scheme is now closed to new entrants. Hull CVS offers a Money Purchase Pension Scheme to eligible employees.

(j) It is not possible in the normal course of events to identify a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. The Plan is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of the Plan's total assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes

(Continued)

The pension cost charged represents contributions payable by the company to the fund amounting to £23,271 (2024 £23,812). The outstanding contributions at the year end were £56,234 (2022 £79,506).

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2025	2024
	£	£
Liabilities/(assets):		
Present value of defined benefit obligations	56,234	79,506
Deficit in scheme	<u>56,234</u>	<u>79,506</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Start grants/ Bransholme Trust	10,367	-	-	-	10,367
Hull Food Partnership	31,095	146,274	(91,027)	-	86,342
Community Centres	28,469	90,785	(90,921)	-	28,333
Payroll	-	142,000	(136,587)	-	5,413
Healthwatch Hull	-	77,414	(129,162)	-	(51,748)
Member Services	-	17,000	(17,000)	-	-
Health Captains	-	46,000	(67,815)	21,815	-
Know Your Neighbourhood	-	38,690	(34,591)	-	4,099
Maritime Front of House					
Training	-	2,710	(122)	-	2,588
Grant Admin	-	20,000	(20,000)	-	-
Volunteer to Employment					
Pathway	-	186,355	(95,611)	-	90,744
Sector Connect	-	105,520	(49,488)	-	56,032
	<u>69,931</u>	<u>872,748</u>	<u>(732,324)</u>	<u>21,815</u>	<u>232,170</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Start grants/ Bransholme Trust	12,289	14,500	(16,422)	-	10,367
Cost of Living Fund	2,832	-	(2,832)	-	-
Renew Community Fund	7,682	-	(7,682)	-	-
Hull Food Partnership	-	51,995	(20,900)	-	31,095
Community Centres	-	74,357	(45,888)	-	28,469
	22,803	140,852	93,724	-	69,931
	22,803	140,852	93,724	-	69,931

Starter and Bransholme Trust grants

The purpose of these funds is to enable new groups to apply for small start-up grants and groups in Bransholme to apply for grants to help with start up and running costs. They are funded by annual donations from the Sir James Reckitt Charitable Trust and East Riding Charitable Trust.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated Redundancy Fund	34,436	-	-	7,246	41,682
General funds	1,331,911	1,365,627	(1,307,136)	(29,061)	1,361,341
	1,366,347	1,365,627	(1,307,136)	(21,815)	1,403,023
Revaluation reserve	55,000	-	-	-	55,000
	1,421,347	1,365,627	(1,307,136)	(21,815)	1,458,023
	1,421,347	1,365,627	(1,307,136)	(21,815)	1,458,023
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated Redundancy Fund	15,875	-	-	18,561	34,436
General funds	1,185,694	2,668,439	(2,503,661)	(18,561)	1,331,911
	1,201,569	2,668,439	(2,503,661)	-	1,366,347
Revaluation reserve	55,000	-	-	-	55,000
	1,256,569	2,668,439	(2,503,661)	-	1,421,347
	1,256,569	2,668,439	(2,503,661)	-	1,421,347

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Unrestricted funds

(Continued)

Designated funds

In accordance with best practice, designated funds are specific funds set aside by the trustees where there is a reasonable certainty of expenditure being incurred in the forthcoming year. The trustees believe that there is no longer a requirement for a specific provision for separate training and building maintenance funds. Redundancy provision is made in respect of pending redundancy liabilities.

General funds

General funds represent the balance of funds which are available for the objects of the charity and where no specific purpose has been attributed to such funds.

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	490,000	-	490,000
Investment properties	325,000	-	325,000
Investments	3	-	3
Current assets/(liabilities)	699,254	232,170	931,424
Provisions and pensions	(56,234)	-	(56,234)
	<u>1,458,023</u>	<u>232,170</u>	<u>1,690,193</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	490,000	-	490,000
Investment properties	325,000	-	325,000
Investments	3	-	3
Current assets/(liabilities)	685,850	69,931	755,781
Provisions and pensions	(79,506)	-	(79,506)
	<u>1,421,347</u>	<u>69,931</u>	<u>1,491,278</u>

23 Related party transactions

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Related party transactions

(Continued)

During the year the Charity had the following related party transactions with its Trustees and the organisations they represent on the Board of Hull Community and Voluntary Services Limited or alternatively organisations in which they hold an officer position which is not individually represented on the board of Hull Community and Voluntary Services Limited.

No disclosure is made in respect of transactions which are made on an arms length basis and on normal commercial terms.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2025		Amounts owed by related parties 2024	
	Balance £	Net £	Balance £	Net £
Amounts owed to Hull CVS by Rainbow Nursery (Hull) Limited	76,325	76,325	96,841	96,841
Amounts owed to Hull CVS by MNH Meeting New Horizons CIC	306,975	306,975	228,600	228,600
	<u>383,300</u>	<u>383,300</u>	<u>325,441</u>	<u>325,441</u>

24 Subsidiaries

These financial statements are group charity financial statements for Hull Community and Voluntary Services Ltd.

Details of the ultimate parent charity's subsidiaries and sub-subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Healthwatch Kingston Upon Hull CIC	England	Dormant company	Ordinary	100.00	
Healthwatch North Lincolnshire CIC	England	Dormant copmany	Ordinary		100.00
Healthwatch East Riding of Yorkshire CIC	England	Dormant company	Ordinar		100.00

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Cash generated from operations	2025	2024
	£	£
Surplus for the year	198,915	211,906
Adjustments for:		
Investment income recognised in statement of financial activities	(5,022)	(5,565)
Depreciation and impairment of tangible fixed assets	-	288
Movements in working capital:		
(Increase) in debtors	(45,728)	(20,740)
(Decrease) in creditors	(81,829)	(37,113)
Increase/(decrease) in deferred income	133,588	(126,301)
	<u>199,924</u>	<u>22,475</u>
Cash generated from operations	<u><u>199,924</u></u>	<u><u>22,475</u></u>
26 Analysis of changes in net funds		

The charity had no material debt during the year.

HULL COMMUNITY AND VOLUNTARY SERVICES LTD

England & Wales - Charity number 514311

Accounts

Draft Financial Statements at 02 December 2024 at 00:35:34

Charity registration number 514311

Company registration number 01570120 (England and Wales)

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A M Dorton Mr J Slater Ms V Scarborough Ms L E Tock
Secretary	Mrs H Grimwood
Charity number	514311
Company number	01570120
Registered office	The Strand 75 Beverley Road Hull East Yorkshire England HU3 1XL
Auditor	Rackhams Accountants Limited 3 Melton Enterprise Park Redcliff Road Melton East Yorkshire England HU14 3RS

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

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HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity is to support the development and sustainability of the voluntary and community sector; to bring together voluntary and community organisations with statutory, public and private sector partners; and to deliver projects that support local residents and communities.

The trustees have referred to and paid due regard to the Charity Commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Voluntary and Community Sector Infrastructure Support

Sector Connect Hull

We are pleased to continue delivering voluntary sector infrastructure support in Hull. In partnership with Forum CIO, we have been funded by Hull City Council to develop the Sector Connect service. This service provides anyone who volunteers, governs or works for a local VCSE organisation with free impartial advice, guidance, information and safeguarding support, as well as sector specific training. Since its launch the team has invested over 1000 hours across 133 governance related sessions.

Members Services

Alongside the external funding being granted for Sector Connect, the Board of trustees have continued to uphold their annual commitment from reserves to the delivery of VCSE Infrastructure support. This has meant we have been able to dedicate further capacity and offer a broader range of support through two funded positions. Our Funding and Grants Officer supports the sector in identifying new funding opportunities and supports groups in understanding funding requirements; and our Communications and Development Lead provides support in a range of digital and communications solutions that helps organisations streamline their operations and better demonstrate the impact of their work. This overall increased capacity has also enabled us to offer greater synergy and a more joined up service across our operations; build a greater presence with VCSE and public sector partners; as well as enabling us to be further involved in local partnerships and strategic developments.

Networks & Partnerships

The Be Connected Network (previously known as the Loneliness Network) continues to bring together cross sector organisations to systematically develop approaches to tackle loneliness in the city. Hull CVS has recently started chairing the Hull Engagers Network which brings cross sector agencies together to increase the effectiveness of public engagement and enhance collaboration. The Community Centre Network has also been launched this year by Hull CVS and Hull City Council and brings together and encourages collaborative working between Community Centres in Hull.

Hull CVS also continues to be an active participant and contributor to the workstreams that have evolved from the Building Forwards Together programme, NHS Health Champions, Older People's Partnership, the Police Independent Advisory Group, Hull Voice and Influence Partnership, and the Humberside VCSE Local Resilience Sub Group.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Volunteering

Volunteer Centre

Following the success of achieving the NAVCA Volunteer Centre Quality Accreditation in 2022 we were delighted to achieve further accreditation in 2024 by achieving the Investing in Volunteers Award.

This award is a quality framework that demonstrates best practice in volunteer involvement and management. Hull CVS will hold the award for three years before the need to reapply to continue meeting the standard.

As the accredited volunteer centre for Hull, it is an important award to achieve to lead the way in volunteer management. Achieving the standard shows our volunteers, and potential volunteers, how much they are valued and gives them confidence in our ability to provide an outstanding volunteer experience.

Time2Volunteer

Delivered in partnership with the HEY Smile Foundation, this year we continued to enhance the Time2Volunteer platform and partnership. Time2Volunteer is a bespoke volunteering platform launched in October 2022, created with support from public, private and voluntary sector partners who invest in, value and celebrate volunteers. The aim of this platform is to address local needs and to simplify the process of volunteering, for both volunteers and voluntary organisations. Between April 2023 and March 2024, a total of 469 volunteering opportunities were identified for participants, with 291 accessed directly through Time2Volunteer.

Volunteer Managers and Coordinators Network

The Volunteer Managers and Coordinators Network continues to be an invaluable asset to the VCSE sector. In addition to sharing important updates to the network and encouraging conversation between organisations, the arena has also been adapted to provide opportunity for organisations to collaborate and share information with members with a view for this to be promoted to the wider sector through each member's individual associations.

Scoping of Volunteering Practices within Yorkshire & Humber

During this year, Hull CVS was commissioned again by the Humber and North Yorkshire Health and Care Partnership to build on the research conducted in the previous year, around volunteering practices within Health and Social care. This year the focus of the work has been on practices specifically within social care, and the previous year's framework has been extended to include the findings of this work.

Know Your Neighbourhood Fund

Expanding on our work in previous years through the Be Connected Network, Hull CVS secured funding from the Department for Digital, Culture, Media and Sport's "Know Your Neighbourhood" Fund, to help reduce loneliness and the impact of loneliness across the city.

As part of this funding, Hull CVS launched a Loneliness Conference in November 2023 which invited organisations across Hull and East Riding of Yorkshire to come together to explore the factors that cause loneliness and the work being undertaken to address these issues.

Grants Programmes

Funded by the Sir James Reckitt Charity and the Hull and East Riding Charitable Trust, Hull CVS administers small grants to voluntary and community sector organisations delivering support to the local community of Bransholme, by way of 'The Bransholme Trust'. This year, the Hull & East Riding Charitable Trust provided additional funds to support groups delivering extra activity in relation to the cost of living crisis. As a result of this funding, we were able to expand our criteria and grant award, and awarded our highest ever number of grant payments, totally 25 applications and £17,711 in funds.

Again funded by the Sir James Reckitt Charity, Hull CVS administers the 'Starter Grants' programme for small organisations during their set up period. Applications to this fund have now returned to their pre pandemic levels. This year we have seen a variety of new groups start up under this theme, ranging from support to the Ukrainian community, support to families with additional needs, and women's wellbeing activities.

Since 2017, Hull CVS has provided grant administration support to the Hull Aid in Sickness Trust (HAIST). HAIST fund items to eligible individuals who are sick or are recovering from illness and have no other means of accessing vital items. In addition to providing grants administration, Hull CVS also prepares all accounts and financial statements, as well as advising on charitable compliance.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Operational Support

Office Accommodation

Over the last year, Hull CVS has welcomed new tenants to our office spaces as well as new and returning customers for our room hire service across both of our sites, The Strand on Beverley Road and Centre 88 on Anlaby Road.

Room Hire & Training Facilities

During this year we have seen a gradual increase in our room hire facilities, with use returning to near pre-pandemic levels. Across our two sites we continue to offer a choice of 6 training rooms and 5 interview rooms suitable to different audience levels, layouts and use.

VCSE Payroll Service

Hull CVS provides high quality payroll support to a number of small organisations and local charities. There are currently 34 groups who receive payroll support from Hull CVS, employing 167 employees between them. Within this last year, 2 groups previously supported by Hull CVS have grown and developed in such a way that they became empowered to produce their payroll in-house.

Community Provision

Direct Payments Payroll Service

Under a grant agreement from Hull City Council, a payroll service is provided to individuals in receipt of a Direct Payment and who employ a carer/personal assistant. During the financial year, over 600 individuals have been supported, providing payroll services to over 800 Personal Assistants.

Healthwatch Hull

During 2023/24 Healthwatch Kingston upon Hull spoke to 1,404 people who shared their personal experiences of health and social care services. Alongside this we helped 13,529 people to navigate the health and social care system through our information and signposting function.

We had a busy year working on a project to understand the access to and experience of ambulance services for people experiencing homelessness. Over a period of 24 weeks, we carried out engagement with Yorkshire Ambulance Service staff, stakeholders and people experiencing homelessness in Hull to produce a report which provides a 360 degree view of the issue. The report has been shared with Yorkshire Ambulance Service and other stakeholders who have committed to improvements and we will be meeting with them on a regular basis to monitor, observe and support progress.

In the spring Healthwatch Hull supported Hull City Council with the My Life survey where over 100 people came forward to tell us about the changes they would like to see within healthcare services in Hull. This helped to shape the future of service delivery for Hull residents.

In August 2023, the CQC published a report on Maternity services at Hull Royal Infirmary (HRI), rating the service as inadequate. Healthwatch Kingston upon Hull and Healthwatch East Riding of Yorkshire worked together on a project to understand the experiences of patients who have used the service. Our report and recommendations have been shared with Hull University Teaching Hospitals Trust who have responded to our recommendations and committed to continuous improvement within the service.

Health Captains

Health Captains programme is an initiative to identify ways that volunteering can help reduce pressures on NHS services and empower people in their health and care journey. Additionally, the Health Captains programme began direct service delivery in 2023-2024. Following extensive mapping, we identified a gap in support for people with long term conditions when discharged from hospital, from this we developed our long-term conditions buddy service. Within its first month, our volunteers supported 14 people to self-manage their conditions better and avoid hospital re admittance.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Hull Food Partnership

In October 2023, we were delighted to welcome Hull Food Partnership into our organisation. The decision was taken as part of our new strategic approach whereby we utilise the strength of our organisation's infrastructure, to provide intensive support to vital causes within the city which may not be able to remain viable in the short term on their own.

The team have settled in well and worked extensively to engage with key stakeholders across the city in the development of the Hull Food Strategy and creation of a Hull Food Action Plan.

The action plan will deliver a six-pronged approach to improving the food environment in Hull with an emphasis on access to tasty, nutritious food that is available to all, regardless of background or income.

The six areas of action cover: policy and strategy, public engagement in good food citizenship, tackling ill-health and poverty through healthy and affordable food, supporting local businesses to improve their food offer and drive inward investment, look at supply chains and procurement to improve the availability of locally produced food, and to tackle the climate crisis through the provision of food that does not negatively impact people or the planet and an end to food waste. This is a five-year programme of work and will develop over time.

Subsidiary Arms

In 2010 the trustees decided to diversify into alternative markets and geographical areas, to support the longer term sustainability of the charity. These primary areas of diversification have reached a level of maturity whereby they have repaid the initial financial investment made by Hull CVS and are consistently generating a surplus which is donated to Hull CVS to support the charity's core objectives.

Meeting New Horizons CIC

Meeting New Horizons CIC are a wholly owned subsidiary, set up to deliver community based activity in the wider Yorkshire & Humber region.

In the year to 31 March 2024 the company had achieved turnover of £792,428 and generated a surplus of £139,845.

Programmes delivered under Meeting New Horizons include:

Doncaster Macmillan Benefit Advice and Advocacy Service

Delivered by a team of advisors and volunteers, the service acts a one-stop-shop for people affected by cancer to access independent and confidential advice and information. The service supports people from the point of diagnosis through treatment and onwards, and provides advice on welfare benefits and entitlements, offers advocacy and support at benefit Tribunals, and provides access to Macmillan and other charity grants. This programme has been running since January 2014 and is currently funded to December 2024. During the last 12 months the service has supported 961 families affected by cancer helping them to access the state benefits and grants they are entitled to.

Healthwatch East Riding

Meeting New Horizons has held this contract since its inception in 2013, with the current contract in place up until March 2026. During 2023/24 Healthwatch East Riding spoke to 192 people who shared their personal experiences of health and social care services. Alongside this we helped 871 people to navigate the health and social care system through our information and signposting function.

In 2023, we relaunched the Community Partnership Programme. This involved collaborating with several organisations across East Riding to combine their voices, influence positive change, and share resources and contacts. So far, 11 voluntary and community organisations have signed up to help feed information into the East Riding VCSE Collaborative. This joint voice continues to hold services to account and ensures that we reach into the groups that need us the most.

During the last financial year Healthwatch East Riding explored issues around access to pharmacy services, particularly in the Cottingham area where a local pharmacy had closed down. We investigated the impact of this on the local community and made recommendations that led to a new pharmacy being contracted in the area.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Healthwatch North Lincolnshire

Again, Meeting New Horizons has held this contract since its inception in 2013, and after a contract re-award last year, this contract has the potential to run to January 2027. During 2023/24 Healthwatch North Lincolnshire spoke to 192 people who shared their personal experiences of health and social care services. Alongside this we helped 871 people to navigate the health and social care system through our information and signposting function.

During 2023, Continence services in North Lincolnshire were provided by community services, as part of the NLAG hospital trust. We received feedback from a number of sources that suggested the provision of continence products was not meeting the needs of local people. We worked with the hospital trust to gather patient experiences of accessing the service and produced a report with recommendations.

Healthwatch North East Lincolnshire

Meeting New Horizons has held this contract since 2018. In 2023, we were asked by North East Lincolnshire council to support the recommissioning of care at home services by finding out first hand from service users about what works well for them and what would need to be changed to improve the offer. This opportunity also allowed us to understand the issues the providers of support at home services are facing as demand for support continues to increase. We engaged with existing service users and their carers and through our in-depth conversations were able to make robust recommendations which have now been used to shape the new offer for vulnerable people in North East Lincolnshire.

North Lincolnshire Children's Direct Payments Advice and Payroll Service

Meeting New Horizons have delivered this service since 2018, In addition to payroll provision, the service provides full end to end recruitment and HR support and guidance for the users of the Direct Payment system for children in North Lincolnshire. There are currently 36 families in North Lincolnshire receiving support from MNH, employing 56 Personal Assistants between them. Over the last year, as the children receiving care reach 18 years old and transition into Adult Services, more and more families are choosing to keep their Direct Payment support with Meeting New Horizons having had such a positive experience.

Rainbow Nursery

Hull CVS first acquired Rainbow Nursery in 2012, when the setting was at risk of closure. Recognising the detriment this closure would have on the communities who relied upon it for access to locally based community childcare, Hull CVS took the bold decision to acquire the setting and set to work to ensure this asset to the community remained. Since then, the setting has gone from strength to strength; so much so that Hull CVS opened a second setting, Rainbow Preschool in 2017.

Since this time, Hull CVS has secured a position of strength and sustainability for both settings, which this year accumulated in Rainbow being re-awarded with a 'Good' rating in its most recent Ofsted inspection; the first to have taken place in the setting since 2018.

Over the last two years, demand for our core charitable services has never been so high, with more and more causes and volunteers in need of our charity's support. In light of this, and upon assessing that we as an infrastructure charity have developed the settings as far as we could, our Board of Trustees took the decision that now is the right time to rehome Rainbow Nursery and Pre School with another provider who could not only continue our ethos, but to also build on it further.

It was extremely important to the Board that Rainbow went to the right home; one that remained in the charity sector and who shared our vision to deliver top class childcare with a community focus.

During the past year we set out to find a buyer for the nursery and preschool that would continue and build on the ethos that we had worked so hard to achieve since acquiring both settings.

Towards the end of 2023, Hull CVS were delighted to agree the sale of the Nursery and Preschool to Child Dynamix, a specialist childcare and family services charity that already has three established nurseries in the city. In addition to their nurseries, they also provide a range of other child focussed services and bring extensive expertise and recognition in this area.

All employees and assets transferred to the new provider as part of the sale. The funds raised from the sale will be reinvested in to the core charity to further the delivery of our charitable objectives, and support our vision to extend incubatory support to new and developing voluntary sector organisations in Hull.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The trustees' decision to diversify into alternative markets and geographic areas has proved to be a major factor in the continued growth of Hull CVS. Both Meeting New Horizons and Rainbow Nursery have now repaid their financial commitments to Hull CVS and are now in a position to donate to Hull CVS, supporting the charity's core objectives.

The group is in a position of stability and is in a position to commit annual consecutive resources to delivering the core objectives of the charity.

The estates portfolio of the Strand and Centre 88 has created a significant asset base, providing Hull CVS with two freehold properties with a combined book value in excess of £815k according to new valuations conducted during 2023.

Going concern

The trustees continue to be confident that both the charity, operating in its own right and its trading subsidiaries will achieve their forecasts for the next twelve months. The trustees are also aware of their continued dependence on the grants and contracts issued from the Public Sector and continue to seek other forms of income by maximising their resources and infrastructure.

Reserves policy

General funds are to be retained and re-invested in accordance with the Company's Memorandum and Articles of Association and the charity's objectives. The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. The aspiration is to maintain a general reserve of unrestricted funds sufficient to meet at least three months running costs, and to also be responsive to any major needs arising from our estate's portfolio.

Major risks

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place. The charity has formalised the process of risk management through the use of a risk register adopted by the trustees and is reviewed on a regular basis. A performance monitoring process, based on an exception reporting system, highlights areas of risk in service delivery.

Plans for future periods

The future plans for the organisation during 2024/25 include:

- Putting our refreshed strategy for Hull CVS and our subsidiaries into practice.
- Re-securing contracts for current services that are due for re-tender in the coming year.
- Concluding the delivery of a number of short term grants programmes.
- Increasing the office rental and training provision occupancy across our estates.
- To continue delivery of intensive embryonic and incubatory support to voluntary sector organisations.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 5 June 1981 and registered as a charity on 10 October 1983. The company was established under a Memorandum and Articles of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up its members are required to contribute an amount not exceeding £1.

The governing document for the organisation was refreshed in 2022, to bring it up to date with current legislation and Charity Commission guidelines.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A M Dorton

Mr J Slater

Ms V Scarborough

Ms L E Tock

Recruitment and appointment of trustees

The directors of the company are also Charity trustees for the purpose of charity law and under the company's articles are known as the Executive Committee. A third of members of the Executive Committee retire by rotation at each Annual General Meeting. If the vacancy arising from retiring rotation is not filled, the Board member can stand for re-appointment. New members of the Executive Committee are generally elected from within the membership of the charity. Trustees can also be co-opted to supply additional expertise not found within the membership, following a recruitment process in which we reach out to our network of relationships and through formal advertisements.

The membership of the Board of trustees seeks to reflect the diversity of the membership from the voluntary sector and statutory partners. It also seeks to maintain a relevant skill mix within the Board of Trustees in order to be able to fulfil its duties as a trustee body.

The Board of Trustees are responsible for the overall governance and strategic direction of Hull CVS, developing the organisation's aims, objectives and goals in accordance with the Memorandum and Articles of Association, and legal and regulatory guidelines; and for reviewing the activity of the charity.

Organisational structure

The Executive Committee meet at least quarterly and are responsible for the strategic direction of the charity. The Chief Executive is appointed by the Trustees to manage the day to day operations and finance of the charity. A representative from the management executive acts as a Company Secretary and sits on the Executive Committee but has no voting rights.

Induction and training of trustees

A trustee induction pack has been prepared for new trustees. This includes information on the roles and responsibilities of charity trustees, drawn from Charity Commission publications and a specific trustees role description drawn up by Hull CVS. New trustees are invited to undertake a short training session with the Chief Executive in order to understand the work of the charity and their role within it. Trustees are encouraged to undertake further training and also receive regular updates from the Charity Commission about issues relating to their role as trustees.

Auditor


In accordance with the company's articles, a resolution proposing that Rackhams Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.



.....
Mr J Slater

Trustee

Date: 02/12/24

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Hull Community and Voluntary Services Group for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Opinion

We have audited the financial statements of Hull Community and Voluntary Services Group (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and we determined that the following were most relevant: FRS 102, Companies Act 2006, Health and Safety at Work Act and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.

Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Trevor Rackham FCCA (Senior Statutory Auditor)
for and on behalf of Rackhams Accountants Limited

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**Chartered Certified
Statutory Auditor**

3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
England
HU14 3RS

Rackhams Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	176,751	59,290	236,041	129,332	55,000	184,332
Charitable activities	4	2,486,123	81,562	2,567,685	2,508,390	-	2,508,390
Investments	5	5,565	-	5,565	2,954	-	2,954
Total income		<u>2,668,439</u>	<u>140,852</u>	<u>2,809,291</u>	<u>2,640,676</u>	<u>55,000</u>	<u>2,695,676</u>
Expenditure on:							
Charitable activities	6	2,503,661	93,724	2,597,385	2,403,941	47,623	2,451,564
Total expenditure		<u>2,503,661</u>	<u>93,724</u>	<u>2,597,385</u>	<u>2,403,941</u>	<u>47,623</u>	<u>2,451,564</u>
Net gains/(losses) on investments	11	-	-	-	50,000	-	50,000
Net income		<u>164,778</u>	<u>47,128</u>	<u>211,906</u>	<u>286,735</u>	<u>7,377</u>	<u>294,112</u>
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	55,000	-	55,000
Net movement in funds	8	<u>164,778</u>	<u>47,128</u>	<u>211,906</u>	<u>341,735</u>	<u>7,377</u>	<u>349,112</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,256,569</u>	<u>22,803</u>	<u>1,279,372</u>	<u>914,834</u>	<u>15,426</u>	<u>930,260</u>
Fund balances at 31 March 2024		<u>1,421,347</u>	<u>69,931</u>	<u>1,491,278</u>	<u>1,256,569</u>	<u>22,803</u>	<u>1,279,372</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**BALANCE SHEET****AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		490,000		491,440
Investment property	14		325,000		325,000
Investments	15		3		3
			<u>815,003</u>		<u>816,443</u>
Current assets					
Debtors	16	311,056		290,316	
Cash at bank and in hand		815,835		840,059	
		<u>1,126,891</u>		<u>1,130,375</u>	
Creditors: amounts falling due within one year	18	(371,110)		(512,273)	
Net current assets			<u>755,781</u>		<u>618,102</u>
Total assets less current liabilities			<u>1,570,784</u>		<u>1,434,545</u>
Creditors: amounts falling due after more than one year	19		-		(50,939)
Defined benefit pension liability	21		(79,506)		(104,235)
Net assets			<u>1,491,278</u>		<u>1,279,371</u>
The funds of the charity					
Restricted income funds	22		69,931		22,802
Unrestricted funds	23		1,421,347		1,256,569
			<u>1,491,278</u>		<u>1,279,371</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2/12/2024



.....
Mr J Slater

Trustee

Company registration number 01570120 (England and Wales)

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	26		22,475		344,394
Investing activities					
Proceeds from disposal of tangible fixed assets		1,152		-	
Investment income received		5,565		2,954	
Net cash generated from investing activities					
			6,717		2,954
Financing activities					
Repayment of bank loans		(59,270)		(8,340)	
Net cash used in financing activities					
			(59,270)		(8,340)
Net (decrease)/increase in cash and cash equivalents					
			(30,078)		339,008
Cash and cash equivalents at beginning of year					
			840,059		501,051
Cash and cash equivalents at end of year					
			809,981		840,059
Relating to:					
Cash at bank and in hand			815,835		840,059
Bank overdrafts included in creditors payable within one year			(5,854)		-

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hull Community and Voluntary Services Group is a private company limited by guarantee incorporated in England and Wales. The registered office is The Strand, 75 Beverley Road, Hull, East Yorkshire, HU3 1XL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Plant and equipment	5 years straight line
Computers	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****1 Accounting policies****(Continued)**

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	176,751	59,290	236,041	129,332	55,000	184,332
Grants						
Sir James Reckitt Charity	-	14,500	14,500	24,900	8,000	32,900
Hull & East Riding Charitable Trust	-	-	-	-	10,000	10,000
Two Ridings Community	40,470	-	40,470	95,634	-	95,634
HAIST	-	-	-	6,898	-	6,898
Renew Community Fund	-	-	-	-	37,000	37,000
Hull Eco Park	20,000	-	20,000	-	-	-
NHS England	90,000	-	90,000	-	-	-
Other	26,281	44,790	71,071	1,900	-	1,900
	<u>176,751</u>	<u>59,290</u>	<u>236,041</u>	<u>129,332</u>	<u>55,000</u>	<u>184,332</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****4 Income from charitable activities**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable Activity Income						
Central Government	320,154	-	320,154	671,164	-	671,164
Local Government	249,295	-	249,295	198,000	-	198,000
Services Recharged	664,658	81,562	746,220	498,180	-	498,180
Other third sector bodies	79,519	-	79,519	-	-	-
Income from Subsidiary						
Rainbow Nursery (Hull) Limited	461,961	-	461,961	486,890	-	486,890
MNH Meeting New Horizons CIC	710,536	-	710,536	654,156	-	654,156
	<u>2,486,123</u>	<u>81,562</u>	<u>2,567,685</u>	<u>2,508,390</u>	<u>-</u>	<u>2,508,390</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>5,565</u>	<u>2,954</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****6 Expenditure on charitable activities**

	Charitable Activity Expenditure 2024 £	Expenditure from Subsidiary 2024 £	Total 2024 £	Charitable Activity Expenditure 2023 £	Expenditure from Subsidiary 2023 £	Total 2023 £
Direct costs						
Staff costs	572,022	-	572,022	475,999	-	475,999
Depreciation and impairment	-	288	288	-	360	360
Premises and operating costs	1,063,946	-	1,063,946	924,102	-	924,102
Bad Debts	4,630	-	4,630	-	-	-
Rainbow Nursery (Hull) Limited	-	492,172	492,172	-	468,978	468,978
MNH Meeting New Horizons CIC	-	539,787	539,787	-	578,465	578,465
Profit/ (loss) on disposal of tangible fixed assets	-	(847)	(847)	-	-	-
Profit (loss) on sale of discontinued activity	-	(82,953)	(82,953)	-	-	-
	<u>1,640,598</u>	<u>948,447</u>	<u>2,589,045</u>	<u>1,400,101</u>	<u>1,047,803</u>	<u>2,447,904</u>
Share of support and governance costs (see note 7)						
Governance	8,340	-	8,340	3,660	-	3,660
	<u>1,648,938</u>	<u>948,447</u>	<u>2,597,385</u>	<u>1,403,761</u>	<u>1,047,803</u>	<u>2,451,564</u>
Analysis by fund						
Unrestricted funds	1,555,214	948,447	2,503,661	1,356,138	1,047,803	2,403,941
Restricted funds	93,724	-	93,724	47,623	-	47,623
	<u>1,648,938</u>	<u>948,447</u>	<u>2,597,385</u>	<u>1,403,761</u>	<u>1,047,803</u>	<u>2,451,564</u>

Apportionment of costs

Finance and administrative staff salaries which are not covered by services charges to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

Management staff salaries which are not covered by services charged to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	8,340	3,660
Analysed between:		
Charitable Activity Expenditure	8,340	3,660

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	8,340	3,660
	Depreciation of owned tangible fixed assets	288	360
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Management and Administration	8	8
Project Staff	15	13
	<u> </u>	<u> </u>
Total	23	21
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	519,763	425,880
Social security costs	36,846	34,305
Other pension costs	13,360	14,163
Healthcare costs	2,053	1,651
	<u> </u>	<u> </u>
	572,022	475,999
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	-	50,000
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****13 Tangible fixed assets**

	Freehold land and buildings	Plant and equipment	Computers	Total
	£	£	£	£
Cost or valuation				
At 1 April 2023	490,000	164,220	718	654,938
Disposals	-	(1,992)	(718)	(2,710)
At 31 March 2024	490,000	162,228	-	652,228
Depreciation and impairment				
At 1 April 2023	-	162,945	553	163,498
Depreciation charged in the year	-	255	33	288
Eliminated in respect of disposals	-	(972)	(586)	(1,558)
At 31 March 2024	-	162,228	-	162,228
Carrying amount				
At 31 March 2024	490,000	-	-	490,000
At 31 March 2023	490,000	1,275	165	491,440

Land and buildings with a carrying amount of £490,000 were revalued on 10 May 2023 by PPH Commercial, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

If freehold land and buildings had not been revalued they would have been included at the following historical cost 2023: £531,370 (2022: £531,370).

14 Investment property

	2024
	£
Fair value	
At 1 April 2023 and 31 March 2024	325,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out 10 May 2023 by PPH Commercial, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****15 Fixed asset investments**

		Other investments £
Cost or valuation		
At 1 April 2023 & 31 March 2024		3
Carrying amount		
At 31 March 2024		3
At 31 March 2023		3
Other investments comprise:	Notes	
		2024 £
		2023 £
Healthwatch Kingston Upon Hull CIC		1
Healthwatch East Riding of Yorkshire CIC		1
Healthwatch North Lincolnshire CIC		1
		3
		3

16 Debtors

	Charity		Group	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	92,720	156,709	208,460	246,990
Amounts owed by subsidiary undertakings	325,441	165,677	-	-
Other debtors	728	-	85,680	-
Prepayments and accrued income	7,915	10,481	16,916	43,326
	<u>426,804</u>	<u>332,867</u>	<u>311,056</u>	<u>290,316</u>

17 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	5,854	-
Bank loans	-	59,270
	<u>5,854</u>	<u>59,270</u>
Payable within one year	5,854	8,331
Payable after one year	-	50,939
	<u>5,854</u>	<u>59,270</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****18 Creditors: amounts falling due within one year**

	Notes	Charity 2024 £	2023 £	Group 2024 £	2023 £
Bank loans and overdrafts	17	9	8,331	5,854	8,331
Other taxation and social security		9,497	8,040	20,283	19,369
Deferred income	20	20,000	154,500	119,000	245,301
Trade creditors		107,996	159,709	135,096	199,745
Other creditors		42,634	20,236	50,968	23,867
Accruals		28,033	11,529	39,909	15,660
		<u>208,169</u>	<u>362,345</u>	<u>371,110</u>	<u>512,273</u>

19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	-	50,939
		<u>-</u>	<u>50,939</u>

20 Deferred income

	2024 £	2023 £
Other deferred income	119,000	245,301
	<u>119,000</u>	<u>245,301</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	119,000	245,301
	<u>119,000</u>	<u>245,301</u>
Movements in the year:		
Deferred income at 1 April 2023	245,301	93,500
Released from previous periods	(245,301)	(93,500)
Resources deferred in the year	119,000	245,301
	<u>119,000</u>	<u>245,301</u>
Deferred income at 31 March 2024	119,000	245,301
	<u>119,000</u>	<u>245,301</u>

21 Retirement benefit schemes**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Retirement benefit schemes

(Continued)

Defined benefit schemes

(a) Hull Community and Voluntary Services Limited (Hull CVS) participates in the Pensions Trust's Growth Plan (the Plan). The plan is funded and is not contracted out of the State Scheme. The plan is a multi-employer pension plan.

(b) Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement from October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

(c) The rules of the Plan allow for the declaration of bonuses and/or investment credits if this is within the financial capacity of the Plan assessed on a prudent basis. Bonus/Investment credits are not guaranteed and are declared at the discretion of the Plan's Trustee.

(d) The Trustee commissions an actuarial valuation of the Plan every three years. The purpose of the actuarial valuation is to determine the funding position of the plan by comparing the assets with the past liabilities as at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefit payments using a discounted rate calculated by reference to the expected future investment returns.

(e) The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pension Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

(f) If the actuarial valuation reveals a deficit, The Trustee will agree a recovery plan to eliminate the deficit over a specified period of time either by way of additional contributions from employers, investment Returns or a combination of these.

(g) The rules of the Plan state that the proportion of obligatory contributions to be borne by the member and the members employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions.

(h) Hull CVS paid contributions at the rate of 10% during the accounting period. Members contributions are voluntary, and members paid contributions at the rate of 1.85% during the accounting period. Contribution rates are calculated with reference to the total gross wages.

(i) At the balance sheet date there were 23 active members of the Plan employed by Hull CVS. The existing Growth Plan 3 scheme is now closed to new entrants. Hull CVS offers a Money Purchase Pension Scheme to eligible employees.

(j) It is not possible in the normal course of events to identify a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. The Plan is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of the Plan's total assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****21 Retirement benefit schemes****(Continued)**

The pension cost charged represents contributions payable by the company to the fund amounting to £23,812 (2023 £25,778). The outstanding contributions at the year end were £79,506 (2022 £103,318).

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2024	2023
	£	£
Liabilities/(assets):		
Present value of defined benefit obligations	79,506	104,235
Deficit in scheme	<u>79,506</u>	<u>104,235</u>

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Start grants/ Bransholme Trust	12,289	14,500	(16,422)	-	10,367
Cost of Living Fund	2,832	-	(2,832)	-	-
Renew Community Fund	7,682	-	(7,682)	-	-
Hull Food Partnership	-	51,995	(20,900)	-	31,095
Community Centres	-	74,357	(45,888)	-	28,469
	<u>22,803</u>	<u>140,852</u>	<u>(93,724)</u>	<u>-</u>	<u>69,931</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Start grants/ Bransholme Trust	15,425	18,000	(14,137)	(7,000)	12,288
Cost of living fund	-	-	(4,168)	7,000	2,832
Renew community fund	-	37,000	(29,318)	-	7,682
	<u>15,425</u>	<u>55,000</u>	<u>47,623</u>	<u>-</u>	<u>22,802</u>

Starter and Bransholme Trust grants

The purpose of these funds is to enable new groups to apply for small start-up grants and groups in Bransholme to apply for grants to help with start up and running costs. They are funded by annual donations from the Sir James Reckitt Charitable Trust and East Riding Charitable Trust.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****23 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Designated Redundancy Fund	15,875	-	-	18,561	-	34,436
General funds	1,185,694	2,668,439	(2,503,661)	(18,561)	-	1,331,911
	<u>1,201,569</u>	<u>2,668,439</u>	<u>(2,503,661)</u>	<u>-</u>	<u>-</u>	<u>1,366,347</u>
Revaluation reserve	55,000	-	-	-	-	55,000
	<u>55,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,000</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Designated Redundancy Fund	15,875	-	-	-	-	15,875
General funds	898,959	2,640,676	(2,403,941)	-	50,000	1,185,694
	<u>914,834</u>	<u>2,640,676</u>	<u>2,403,941</u>	<u>-</u>	<u>50,000</u>	<u>1,201,569</u>
Revaluation reserve	-	-	-	-	55,000	55,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,000</u>	<u>55,000</u>

Designated funds

In accordance with best practice, designated funds are specific funds set aside by the trustees where there is a reasonable certainty of expenditure being incurred in the forthcoming year. The trustees believe that there is no longer a requirement for a specific provision for separate training and building maintenance funds. Redundancy provision is made in respect of pending redundancy liabilities.

General funds

General funds represent the balance of funds which are available for the objects of the charity and where no specific purpose has been attributed to such funds.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****24 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	490,000	-	490,000
Investment properties	325,000	-	325,000
Investments	3	-	3
Current assets/(liabilities)	685,850	69,931	755,781
Provisions and pensions	(79,506)	-	(79,506)
	<u>1,421,347</u>	<u>69,931</u>	<u>1,491,278</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	491,440	-	491,440
Investment properties	325,000	-	325,000
Investments	3	-	3
Current assets/(liabilities)	595,300	22,802	618,102
Long term liabilities	(50,939)	-	(50,939)
Provisions and pensions	(104,235)	-	(104,235)
	<u>1,256,569</u>	<u>22,802</u>	<u>1,279,371</u>

25 Related party transactions

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****25 Related party transactions****(Continued)**

During the year the Charity had the following related party transactions with its Trustees and the organisations they represent on the Board of Hull Community and Voluntary Services Limited or alternatively organisations in which they hold an officer position which is not individually represented on the board of Hull Community and Voluntary Services Limited.

No disclosure is made in respect of transactions which are made on an arms length basis and on normal commercial terms.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2024		Amounts owed by related parties 2023	
	Balance £	Net £	Balance £	Net £
Amounts owed to Hull CVS by Rainbow Nursery (Hull) Limited	96,841	96,841	40,188	40,188
Amounts owed to Hull CVS by MNH Meeting New Horizons CIC	228,600	228,600	125,489	125,489
	<u>325,441</u>	<u>325,441</u>	<u>165,677</u>	<u>165,677</u>

26 Cash generated from operations

	2024 £	2023 £
Surplus for the year	211,906	294,112
Adjustments for:		
Investment income recognised in statement of financial activities	(5,565)	(2,954)
Fair value gains and losses on investment properties	-	(50,000)
Depreciation and impairment of tangible fixed assets	288	360
Movements in working capital:		
(Increase) in debtors	(20,740)	(57,146)
(Decrease)/increase in creditors	(37,113)	8,221
(Decrease)/increase in deferred income	(126,301)	151,801
Cash generated from operations	<u>22,475</u>	<u>344,394</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****27 Analysis of changes in net funds**

	At 1 April 2023	Cash flowsAt 31 March 2024	
	£	£	£
Cash at bank and in hand	840,059	(24,224)	815,835
Bank overdrafts	-	(5,854)	(5,854)
	<u>840,059</u>	<u>(30,078)</u>	<u>809,981</u>
Loans falling due within one year	(8,331)	8,331	-
Loans falling due after more than one year	(50,939)	50,939	-
	<u>780,789</u>	<u>29,192</u>	<u>809,981</u>

HULL COMMUNITY AND VOLUNTARY SERVICES LTD

England & Wales - Charity number 514311

Accounts

REGISTERED COMPANY NUMBER: 1570120 (England and Wales)
REGISTERED CHARITY NUMBER: 514311

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

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**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to support the development and sustainability of the voluntary and community sector; to bring together voluntary and community organisations with statutory, public and private sector partners; and to deliver projects that support local residents and communities.

The trustees have referred to and paid due regard to the Charity Commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activity.

STRATEGIC REPORT

**Achievement and performance
Activities, Projects & Performance**

Voluntary and Community Sector Infrastructure Support

Sector Connect Hull

We are pleased to announce that for the first time in over 10 years, we have this year been awarded funding to deliver voluntary sector infrastructure support in Hull. In partnership with Forum CIO, we have been funded by Hull City Council to develop the Sector Connect service. This service provides anyone who volunteers, governs or works for a local VCSE organisation with free impartial advice, guidance, information and safeguarding support, as well as sector specific training. Since its launch the team has directly supported 127 groups, with 663 interventions made.

Members Services

Despite this external funding being granted, the Board of trustees have continued to uphold their annual commitment from reserves to the delivery of VCSE Infrastructure support. This has meant we have been able to dedicate further capacity and offer a broader range of support through two funded positions. Our Funding and Grants Officer supports the sector in identifying new funding opportunities and supports groups in understanding funding requirements; and our Communications and Development Lead provides support in a range of digital and communications solutions that helps organisations streamline their operations and better demonstrate the impact of their work. This overall increased capacity has also enabled us to offer greater synergy and a more joined up service across our operations; build a greater presence with VCSE and public sector partners; as well as enabling us to be further involved in local partnerships and strategic developments.

Networks & Partnerships

The Be Connected Network (previously known as the Loneliness Network) continues to bring together cross sector organisations to systematically develop approaches to tackle loneliness in the city. Hull CVS has recently started chatting the Hull Engagers Network which brings cross sector agencies together to increase the effectiveness of public engagement and enhance collaboration. The Community Centre Network has also been launched this year by Hull CVS and Hull City Council and brings together and encourages collaborative working between Community Centres in Hull. Hull CVS also continues to be an active participant and contributor to the Building Forwards Together programme, NHS Health Champions, Older People's Partnership, the Police Independent Advisory Group, Hull Voice and Influence Partnership, and the Humberside VCSE Local Resilience Sub Group.

Volunteering

Volunteer Centre

Hull CVS is delighted to announce we were one of the first five organisations nationally to be successful in achieving the National Association for Voluntary and Community Action (NAVCA) new Volunteer Centre Quality Accreditation. This accreditation is awarded to organisations that demonstrate impact in their delivery of Volunteer Centre services in their local area, by demonstrating delivery of strategic development, good practice development, brokerage, promoting volunteering opportunities and also enhancing the voice of volunteers. During the year we have serviced 184 face to face appointments within the centre.

Time2Volunteer

Delivered in partnership with the HEV Smile Foundation, this year we proudly launched the Time2Volunteer platform and partnership. Time2Volunteer is a bespoke volunteering platform launched in October 2022, created with support from public, private and voluntary sector partners who invest in, value and celebrate volunteers. The aim of this platform is to address local needs and to simplify the process of volunteering, for both volunteers and voluntary organisations. Between October 2022 and March 2023, 120 organisations had registered to the platform, advertising a total of 247 opportunities, to the 362 volunteers so far signed up to the platform.

Celebrating volunteers and trustees

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

During November and December as part of the postponed Hull CVS 40th anniversary, we launched the 40 Thank You's campaign which involved organisations nominating volunteers to receive recognition and a big 'Thank You' from their respective organisations. All volunteers nominated were presented with a certificate, with 40 of these volunteers chosen at random to become winners of a prize draw and each given a £10 gift voucher.

Volunteer Managers and Coordinators Network

The Volunteer Managers and Coordinators Network continues to be an invaluable asset to the VCSE sector with 71 organisations now registered. In addition to sharing important updates to the network and encouraging conversation between organisations, the arena has also been adapted to provide opportunity for organisations to collaborate and share information with members with a view for this to be promoted to the wider sector through each member's individual associations.

Scoping of Volunteering Practices within Humber and North Yorkshire

During 2022/23, Hull CVS were commissioned by the Humber and North Yorkshire Health and Care Partnership to conduct research to understand the volunteering practices and processes that are in place within Health and Social Care settings across our region. Enlisting the support of a specialist consultant we worked closely with a range of NHS Trusts and providers to determine the level and scope of volunteering taking place. A report and associated framework for the development of an improved approach to volunteer recruitment and management has been produced, and it is hoped that we will be able to expand on this work further in the coming year.

Know Your Neighbourhood Fund

This year saw the arrival of £1.2 million of funding from the Department of Culture, Media and Sport into the city to support meaningful and impactful volunteering and to support initiatives to reduce loneliness. Hull CVS were successful in the first round of this fund, which has provided vital funding to enable us to raise the quality of volunteering through accredited development, and to also lay the foundations for developing improved volunteering to workforce pathways.

Community Vaccine Champions

With other partners in the city, Hull CVS has been successful in securing funds as part of the Government's programme to increase vaccination uptake, and also greater engagement in other public health initiatives. As part of this programme, our role has been to support greater volunteering infrastructure, to enable volunteer 'champions' to be able help engage communities in such health initiatives. It has been through this programme that we have been able to develop the Time2Volunteer platform..

Grants Programmes

Funded by the Sir James Reckitt Charity and the Hull and East Riding Charitable Trust, Hull CVS administers small grants to voluntary and community sector organisations delivering support to the local community of Bransholme, by way of 'The Bransholme Trust'. This year, the Hull & East Riding Charitable Trust provided additional funds to support groups delivering extra activity in relation to the cost of living crisis. As a result of this funding, we were able to expand our criteria and grant award, and awarded our highest ever number of grant payments, totally 36 applications and £17,000 in funds.

Again funded by the Sir James Reckitt Charity, Hull CVS administers the 'Starter Grants' programme for small organisations during their set up period. Applications to this fund have now returned to their pre pandemic levels. This year we have seen a variety of new groups start up under this theme, ranging from support to the Ukrainian community, support to families with additional needs, and women's wellbeing activities.

Since 2017, Hull CVS has provided grant administration support to the Hull Aid in Sickness Trust (HAIST). HAIST fund items to eligible individuals who are sick or are recovering from illness and have no other means of accessing vital items. In addition to providing grants administration, Hull CVS also prepares all accounts and financial statements, as well as advising on charitable compliance.

Operational Support

This year saw Hull CVS support the delivery of a new grant programme; the Renew Community Fund. This fund has provided opportunities to VCSE organisations to apply for funding up to £5000, for projects that encourage people to feel supported throughout their recovery journey, tackle loneliness in adults, or that promote alcohol free social activities. Over the course of the year 14 applications have been successful with £37,000 awarded to local organisations.

Office Accommodation

Over the last year, Hull CVS has welcomed new tenants to our office spaces as well as new and returning customers for our room hire service across both of our sites, The Strand on Beverley Road and Centre 88 on Anlaby Road.

Room Hire & Training Facilities

During this year we have seen a gradual increase in our room hire facilities, with use returning to near pre-pandemic levels. Across our two sites we continue to offer a choice of 6 training rooms and 5 interview rooms suitable to different audience levels, layouts and use.

VCSE Payroll Service

A payroll service is provided to small charities employing paid members of staff. During this financial year, the service provided payroll to 34 organisations employing 154 local employees. This is a 15% increase from last year, and can be linked to Hull CVS's growing association with fellow voluntary sector organisations as well as the continued hard work from colleagues across the organisation.

Community Provision

Direct Payments Payroll Service

Under a grant agreement from Hull City Council, a payroll service is provided to individuals in receipt of a Direct Payment and who employ a carer/personal assistant. During the financial year, over 600 individuals have been supported, providing payroll services to over 750 Personal Assistants.

Healthwatch Hull

During this year we were successful in being awarded a 3 year extension to the delivery of this contract. The main areas of focus this year have been investigating the impact of the cost of living crisis on health and wellbeing; informing the design of the housing related support service specification; and working in partnership with Healthwatch East Riding on the development of the neurodiversity pathway. Our Chief Executive has this year also been appointed as the Healthwatch representative on the newly formed Integrated Care Board, representing the whole Healthwatch Network across the Humber and North Yorkshire ICS region.

Health Captains

Funded by NHS Charities Together, this year has seen the launch of this brand new programme of delivery by Hull CVS. Utilising our experience around volunteering and the delivery of health and care programmes, the Health Captains programme is a pilot initiative to identify ways that volunteering can help reduce pressures on NHS services and empower people in their health and care journey. So far the programme has conducted extensive mapping of health volunteering initiatives across the Humber and has engaged 65 partner organisations. In the coming months the programme will aim to work with partners organisations to introduce new volunteering initiatives within their services, as well as recruiting our own cohort of volunteers for deployment.

Subsidiary Arms

In 2010 the trustees decided to diversify into alternative markets and geographical areas, to support the longer term sustainability of the charity. These primary areas of diversification have reached a level of maturity whereby they have repaid the initial financial investment made by Hull CVS and are consistently generating a surplus which is donated to Hull CVS to support the charity's core objectives.

Meeting New Horizons CIC

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Meeting New Horizons CIC are a wholly owned subsidiary, set up to deliver community based activity in the wider Yorkshire & Humber region.

In the year to 31 March 2023 the company had achieved turnover of £652,738 and generated a surplus of £70,040.

This turnover included amounts invoiced to group members, therefore, turnover attributable to the group was £654,156.

Programmes delivered under Meeting New Horizons include:

Doncaster Macmillan Benefit Advice and Advocacy Service

Delivered by a team of advisors and volunteers, the service acts a one-stop-shop for people affected by cancer to access independent and confidential advice and information. The service supports people from the point of diagnosis through treatment and onwards, and provides advice on welfare benefits and entitlements, offers advocacy and support at benefit Tribunals, and provides access to Macmillan and other charity grants. This programme has been running since January 2014 and is currently funded to December 2024. During the last 12 months the service has supported 963 families affected by cancer and has helped people with cancer secure over £3.8m of funds by way of state benefits and grants.

Healthwatch East Riding

Meeting New Horizons has held this contract since its inception in 2013, with the current contract in place up until March 2024. During this year the service has conducted enter and view visits to 5 care homes, delivering 27 recommendations; worked with young people to understand their barriers to mental health support; and has worked closely with the community in Bridlington to listen to their concerns about GP services.

Healthwatch North Lincolnshire

Again, Meeting New Horizons has held this contract since its inception in 2013, and this year we were successful in being re-awarded the contract for this service, which has the potential to run to January 2027. This year Healthwatch North Lincolnshire has worked collaboratively with Healthwatch North East Lincolnshire to obtain the views of service users accessing the End of Life Pathway; worked with young people on their experiences of sexual health services; as well as targeted engagement around the local Community Equipment Service.

Healthwatch North East Lincolnshire

Meeting New Horizons has held this contract since 2018, and this year has been awarded a further year extension to the contract. In addition to the partnership with Healthwatch North Lincolnshire on the end of life pathway, the service this year has focussed on Supported Living Services; pharmacy provision and the barriers to sex workers in accessing services.

North Lincolnshire Children's Direct Payments Advice and Payroll Service

Meeting New Horizons have delivered this service since 2018, and this year were successful in being awarded the contract again for a further 3-5 years. In addition to payroll provision, the service provides full end to end recruitment and HR support and guidance for the users of the Direct Payment system for children in North Lincolnshire.

Rainbow Nursery

We have continued to provide early years provision via our two settings. Rainbow Nursery provides day care facilities for children ages from 6 weeks to 3 years; and Rainbow Preschool supports children aged 3-5. A total of 89 places are available across the settings, with funded places available to those who are eligible. At year end we had a total of 87 children registered with us. Both settings have a Good Ofsted rating; follow the Government's Early Years Foundation Framework (EYFS); and are able to support children with special educational needs and/or disabilities, and those who speak English as an additional language.

In the year to 31 March 2023 the company had achieved turnover of £468,056 and generated a surplus of £16,629.

This turnover included amounts invoiced to group members. Therefore, turnover attributable to the group was £486,889.

STRATEGIC REPORT

Financial review

Financial position

The trustees' decision to diversify in to alternative markets and geographic areas has proved to be a major factor in the continued growth of Hull CVS. Both Meeting New Horizons and Rainbow Nursery have now repaid their financial commitments to Hull CVS and are now in a position to donate to Hull CVS, supporting the charity's core objectives. The group is in a position of stability and is in a position to commit annual consecutive resources to delivering the core objectives of the charity.

The estates portfolio of the Strand and Centre 88 has created a significant asset base, providing Hull CVS with two freehold properties with a combined book value in excess of £815k according to new valuations conducted during 2023.

Reserves policy

General funds are to be retained and re-invested in accordance with the Company's Memorandum and Articles of Association and the charity's objectives.

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation.

The aspiration is to maintain a general reserve of unrestricted funds sufficient to meet at least three months running costs, and to also be responsive to any major needs arising from our estates portfolio

Future plans

The future plans for the organisation during 2023/24 include:

-Developing a refreshed strategy for Hull CVS and our subsidiaries.

-Re-securing contracts for current services that are due for re-tender in the coming year.

-Expanding our grants administration provision.

-Increasing the office rental and training provision occupancy across our estates.

-Enhancing our delivery within the loneliness arena to increase partnership involvement.

-To commence delivery of intensive embryonic and incubatory support to voluntary sector organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 5 June 1981 and registered as a charity on 10 October 1983. The company was established under a Memorandum and Articles of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up its members are required to contribute an amount not exceeding £1.

The governing document for the organisation was refreshed in 2022, to bring it up to date with current legislation and Charity Commission guidelines.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of New Trustees

The directors of the company are also Charity trustees for the purpose of charity law and under the company's' articles are known as the Executive Committee. A third of members of the Executive Committee retire by rotation at each Annual General Meeting.

If the vacancy arising from retiring rotation is not filled, the Board member can stand for re-appointment. New members of the Executive Committee are generally elected from within the membership of the charity. Trustees can also be co-opted to supply additional expertise not found within the membership, following a recruitment process in which we reach out to our network of relationships and through formal advertisements.

The membership of the Board of Trustees seeks to reflect the diversity of the membership from the voluntary sector and statutory partners. It also seeks to maintain a relevant skill mix within the Board of Trustees in order to be able to fulfil its duties as a trustee body.

The Board of Trustees are responsible for the overall governance and strategic direction of Hull CVS, developing the organisation's aims, objectives and goals in accordance with the Memorandum and Articles of Association, and legal and regulatory guidelines; and for reviewing the activity of the charity.

Organisational structure

The Executive Committee meet at least quarterly and are responsible for the strategic direction of the charity. The Chief Executive is appointed by the Trustees to manage the day to day operations and finance of the charity. A representative from the management executive acts as a Company Secretary and sits on the Executive Committee but has no voting rights.

Induction and training of new trustees

A trustee induction pack has been prepared for new trustees. This includes information on the roles and responsibilities of charity trustees, drawn from Charity Commission publications and a specific trustees role description drawn up by Hull CVS. New trustees are invited to undertake a short training session with the Chief Officer in order to understand the work of the charity and their role within it. Trustees are encouraged to undertake further training and also receive regular updates from the Charity Commission about issues relating to their role as trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place.

The charity has formalised the process of risk management through the use of a risk register adopted by the trustees and is reviewed on a regular basis. A performance monitoring process, based on an exception reporting system, highlights areas of risk in service delivery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1570120 (England and Wales)

Registered Charity number

514311

Registered office

The Strand
75 Beverley Road
Hull
East Yorkshire
HU3 1XL

Trustees

Mr A M Dorton COE Social Responsibility
J Slater Strategic Engagement Officer
Cllr. L E Tock
Reverend M R B Hills (resigned 14.11.2022)
M Handley Hospital Business Manager (resigned 14.11.2022)

Company Secretary

Mrs H Grimwood

Auditors

Rackhams Accountants Limited
Statutory Auditors

3 Melton Park

Redcliff Road

Melton

East Yorkshire

HU14 3RS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hull Community and Voluntary Services Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Rackhams Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4 December 2023 and signed on the board's behalf by:

A handwritten signature in black ink that reads "J Slater". The signature is written in a cursive style with a large initial 'J' and a long horizontal stroke.

J Slater - Trustee

Opinion

We have audited the financial statements of Hull Community and Voluntary Services Group (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and we determined that the following were most relevant: FRS 102, Companies Act 2006, Health and Safety at Work Act and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgments used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.


Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rackhams Accountants Limited

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3 Melton Park

Redcliff Road

Melton

East Yorkshire

HU14 3RS

4 December 2023

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2022	2023			
	Total funds	Total funds	Restricted funds	Unrestricted funds	Notes
	£	£	£	£	
INCOME AND ENDOWMENTS FROM					
Donations and legacies	24,000	223,374	55,000	168,374	2
Charitable activities					
Incoming resources from charitable activities	922,500	1,367,344	-	1,367,344	4
Income from subsidiary	1,145,732	1,141,046	-	1,141,046	
Investment income	166	2,954	-	2,954	3
Total	2,092,398	2,734,718	55,000	2,679,718	
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure	1,052,954	1,415,101	47,622	1,367,479	5
Governance costs	3,456	3,660	-	3,660	
Expenditure from subsidiary	959,152	1,071,845	-	1,071,845	
Total	2,015,562	2,490,606	47,622	2,442,984	
Net gains on investments	-	50,000	-	50,000	
NET INCOME					
Other recognised gains/(losses)					
Gains on revaluation of fixed assets	-	55,000	-	55,000	
Net movement in funds	76,836	349,112	7,378	341,734	
RECONCILIATION OF FUNDS					
Total funds brought forward	853,424	930,260	15,425	914,835	
TOTAL FUNDS CARRIED FORWARD	930,260	1,279,372	22,803	1,256,569	

The notes form part of these financial statements

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	491,440	436,800
Investments			
Investments	12	3	3
Investment property	13	325,000	275,000
		<u>816,443</u>	<u>711,803</u>
CURRENT ASSETS			
Debtors	14	290,317	233,171
Cash at bank and in hand		840,059	501,051
		<u>1,130,376</u>	<u>734,222</u>
CREDITORS			
Amounts falling due within one year	15	(512,273)	(328,126)
		<u>618,103</u>	<u>406,096</u>
NET CURRENT ASSETS			
		<u>1,434,546</u>	<u>1,117,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,434,546</u>	<u>1,117,899</u>
CREDITORS			
Amounts falling due after more than one year	16	(155,174)	(187,639)
		<u>1,279,372</u>	<u>930,260</u>
NET ASSETS			
		<u>1,279,372</u>	<u>930,260</u>
FUNDS			
Unrestricted funds	19	1,256,569	914,835
Restricted funds		22,803	15,425
		<u>1,279,372</u>	<u>930,260</u>
TOTAL FUNDS			
		<u>1,279,372</u>	<u>930,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

The notes form part of these financial statements

J Slater - Trustee



signed on its behalf by:

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2023 and were

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	344,394	39,946
Net cash provided by operating activities		<u>344,394</u>	<u>39,946</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,992)
Interest received		2,954	166
Net cash provided by/(used in) investing activities		<u>2,954</u>	<u>(1,826)</u>
Cash flows from financing activities			
Loan repayments in year		(8,340)	(29,067)
Net cash used in financing activities		<u>(8,340)</u>	<u>(29,067)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>501,051</u>	<u>491,998</u>
Cash and cash equivalents at the end of the reporting period		<u><u>840,059</u></u>	<u><u>501,051</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	
2023	2022
£	£
Net income for the reporting period (as per the Statement of Financial Activities)	294,112
Adjustments for:	
Depreciation charges	360
Losses on investments	(50,000)
Interest received	(2,954)
Increase in debtors	(57,146)
Increase in creditors	160,022
Net cash provided by operations	344,394
	39,946

2. ANALYSIS OF CHANGES IN NET FUNDS

Net cash	501,051	501,051	840,059
Cash at bank and in hand	501,051	339,008	840,059
Debt	(9,067)	736	(8,331)
Debts falling due within 1 year	(58,543)	7,604	(50,939)
Debts falling due after 1 year	(67,610)	8,340	(59,270)
Total	433,441	347,348	780,789

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full when received. Gifts in kind are valued at their estimated value to the charity are included under appropriate headings.

Grants Receivable

Revenue grants are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Deferred income represent amounts received for future periods and is released to incoming resources over the lifetime of the project.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Staff costs and overhead expenses

Staff costs and overhead expenses are allocated to activities on the basis of time spent, unless otherwise identified to a particular fund.

Tangible fixed assets

Fixed assets are used by the charity in fulfilling its main charitable objectives and are capitalised and depreciated or amortised.

Depreciation and amortisation is provided at the following rates calculated to write off the cost or revalued amount of each asset over its estimated useful life.

Freehold property	- Not depreciated
Goodwill	- 5 years straight line
Fixture and equipment	- 5 years straight line
Computer equipment	- 3 years straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the are held separately from those of the company in an independently administered fund. Contributions are charged to the Statements of Financial Activities as the become payable in accordance with the rules of the scheme.

Group Accounts

The financial statements consolidate the results of the charity and its wholly owned subsidiaries MNH Meeting New Horizons and Rainbow Nursery (Hull) Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

2.

DONATIONS AND LEGACIES

Donations

2023	£	223,374
2022	£	24,000

Grants received, included in the above, are as follows:

2023	£	32,900	Sir James Reckitt Charity
2022	£	13,000	Hull & East Riding Charitable Trust
2023	£	10,000	Two Ridings Community
2022	£	11,000	HAIST
2023	£	6,898	Other
2022	£	1,900	Renew Community Fund
2023	£	37,000	
2022	£	184,332	

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2,954	166

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Central government	671,164	486,386
Local government	198,000	142,000
Services Recharged	498,180	294,114
Rainbow Nursery (Hull) Limited	486,890	448,745
MNH Meeting New Horizons CIC	654,156	696,987
	<u>2,508,390</u>	<u>2,068,232</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct charitable expenditure	1,415,101	-	1,415,101
Governance costs	-	3,660	3,660
Expenditure from subsidiary	1,071,845	-	1,071,845
	<u>2,486,946</u>	<u>3,660</u>	<u>2,490,606</u>

Apportionment of costs

Finance and administrative staff salaries which are not covered by services charges to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

Management staff salaries which are not covered by services charged to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

6.	SUPPORT COSTS	
	Governance costs	3,660
		£
		costs
		Governance

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Auditors' remuneration	3,660	3,456	514	2022
	Depreciation - owned assets	360	£	£	2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year travel expenses were paid to Trustees of NIL (2022 - £55).

9. STAFF COSTS

Wages and salaries

	Wages and salaries	754,301	743,381	£	2022
	Redundancy provision	-	2,014	60,550	25,280
	Social security costs	62,378	4,807	836,032	841,897
	Pension costs	20,652	4,566	25,280	4,807
	Healthcare costs	4,566	836,032	841,897	836,032

In response to the trading position the trustees have streamlined the management structure and have fine-tuned delivery methods to increase efficiency and performance whilst maintaining cost effectiveness.

The average monthly number of employees during the year was as follows:

	Management and administration	8	9	2022	2023
	Project staff	51	57	59	66

No employees received emoluments in excess of £60,000.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,000	11,000	24,000
Charitable activities			
Incoming resources from charitable activities	922,500	-	922,500
Income from subsidiary	1,145,732	-	1,145,732
Investment income	166	-	166
Total	<u>2,081,398</u>	<u>11,000</u>	<u>2,092,398</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	1,049,124	3,830	1,052,954
Governance costs	3,456	-	3,456
Expenditure from subsidiary	959,152	-	959,152
Total	<u>2,011,732</u>	<u>3,830</u>	<u>2,015,562</u>
NET INCOME	69,666	7,170	76,836
Transfers between funds	<u>63,742</u>	<u>(63,742)</u>	<u>-</u>
Net movement in funds	133,408	(56,572)	76,836
RECONCILIATION OF FUNDS			
Total funds brought forward	781,427	71,997	853,424
TOTAL FUNDS CARRIED FORWARD	<u><u>914,835</u></u>	<u><u>15,425</u></u>	<u><u>930,260</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Computer equipment	Totals
COST OR VALUATION				
At 1 April 2022	435,000	164,220	718	599,938
Revaluations	55,000	-	-	55,000
At 31 March 2023	490,000	164,220	718	654,938
DEPRECIATION				
At 1 April 2022	-	162,626	512	163,138
Charge for year	-	319	41	360
At 31 March 2023	-	162,945	553	163,498
NET BOOK VALUE				
At 31 March 2023	490,000	1,275	165	491,440
At 31 March 2022	435,000	1,594	206	436,800

Cost or valuation at 31 March 2023 is represented by:

	Freehold property	Plant and machinery	Computer equipment	Totals
Valuation in 2017	(96,370)	-	-	(96,370)
Valuation in 2023	55,000	-	-	55,000
Cost	531,370	164,220	718	696,308
490,000	164,220	718	654,938	

If Freehold Land and Buildings had not been revalued they would have been included at the following historical cost:

	2023	2022
Cost	531,370	531,370
	£	£

Freehold land and buildings were valued on an open market basis on 10 May 2023 by PPH Commercial.

12. FIXED ASSET INVESTMENTS

Group

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	3
	<u> </u>
NET BOOK VALUE	
At 31 March 2023	3
	<u> </u>
At 31 March 2022	3
	<u> </u>

Charity

	Unlisted investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	3
	<u> </u>
NET BOOK VALUE	
At 31 March 2023	3
	<u> </u>
At 31 March 2022	3
	<u> </u>

13. INVESTMENT PROPERTY

The valuation of the property was conducted by PPH Commercial on 10 May 2023 who valued the investment property at £325,000.

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2017	53,598
Valuation in 2023	50,000
Cost	221,402
	<u> </u>
	<u>325,000</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Mortgage	8,331	9,067
Amounts falling between one and two years:		
Mortgage	50,939	58,543

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	491,440	-	491,440	436,800
Investments	325,003	-	325,003	275,003
Current assets	1,107,573	22,803	1,130,376	734,222
Current liabilities	(512,273)	-	(512,273)	(328,126)
Long term liabilities	(155,174)	-	(155,174)	(187,639)
	<u>1,256,569</u>	<u>22,803</u>	<u>1,279,372</u>	<u>930,260</u>

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	898,960	341,734	-	1,240,694
Designated Redundancy Fund	15,875	-	-	15,875
	<u>914,835</u>	<u>341,734</u>	<u>-</u>	<u>1,256,569</u>
Restricted funds				
Start Grants/ Bransholme Trust	15,425	3,864	(7,000)	12,289
Cost of Living Fund	-	(4,168)	7,000	2,832
Renew Community Fund	-	7,682	-	7,682
	<u>15,425</u>	<u>7,378</u>	<u>-</u>	<u>22,803</u>
TOTAL FUNDS	<u>930,260</u>	<u>349,112</u>	<u>-</u>	<u>1,279,372</u>

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income resources	Resources expended	Gains and losses	Movement in funds
Unrestricted funds	£	£	£	£
General fund	2,679,718	(2,442,984)	105,000	341,734
Restricted funds	18,000	(14,136)	-	3,864
Start Grants/ Bransholme Trust	-	(4,168)	-	(4,168)
Cost of Living Fund	37,000	(29,318)	-	7,682
Renew Community Fund	55,000	(47,622)	-	7,378
TOTAL FUNDS	2,734,718	(2,490,606)	105,000	349,112

Comparatives for movement in funds

	At 1.4.21	in funds movement	Transfers between funds	At 31.3.22
Unrestricted funds	£	£	£	£
General fund	767,566	69,666	61,728	898,960
Designated Redundancy Fund	13,861	-	2,014	15,875
Restricted funds	781,427	69,666	63,742	914,835
Start Grants/ Bransholme Trust	26,989	7,170	(18,734)	15,425
Switch (BIG Lottery)	25,008	-	(25,008)	-
Big Lottery	20,000	-	(20,000)	-
TOTAL FUNDS	853,424	76,836	-	930,260

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,081,398	(2,011,732)	69,666
Restricted funds			
Start Grants/ Bransholme Trust	11,000	(3,830)	7,170
TOTAL FUNDS	<u>2,092,398</u>	<u>(2,015,562)</u>	<u>76,836</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	767,566	411,400	61,728	1,240,694
Designated Redundancy Fund	13,861	-	2,014	15,875
	<u>781,427</u>	<u>411,400</u>	<u>63,742</u>	<u>1,256,569</u>
Restricted funds				
Start Grants/ Bransholme Trust	26,989	11,034	(25,734)	12,289
Switch (BIG Lottery)	25,008	-	(25,008)	-
Big Lottery	20,000	-	(20,000)	-
Cost of Living Fund	-	(4,168)	7,000	2,832
Renew Community Fund	-	7,682	-	7,682
	<u>71,997</u>	<u>14,548</u>	<u>(63,742)</u>	<u>22,803</u>
TOTAL FUNDS	<u>853,424</u>	<u>425,948</u>	<u>-</u>	<u>1,279,372</u>

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Income resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	4,761,116	(4,454,716)	105,000	411,400
Restricted funds				
Start Grants/ Bransholme Trust	29,000	(17,966)	-	11,034
Cost of Living Fund	-	(4,168)	-	(4,168)
Renew Community Fund	37,000	(29,318)	-	7,682
	66,000	(51,452)	-	14,548
TOTAL FUNDS	4,827,116	(4,506,168)	105,000	425,948

Restricted funds

The purpose of these funds is to enable new groups to apply for small start-up grants and groups in Bransholme to apply for grants to help with start up and running costs. They are funded by annual donations from the Sir James Reckitt Charitable Trust and East Riding Charitable Trust.

Designated funds

In accordance with best practice, designated funds are specific funds set aside by the trustees where there is a reasonable certainty of expenditure being incurred in the forthcoming year. The trustees believe that there is no longer a requirement for a specific provision for separate training and building maintenance funds. Redundancy provision is made in respect of pending redundancy liabilities.

General funds

General funds represent the balance of funds which are available for the objects of the charity and were no specific purpose has been attributed to such funds.

20. EMPLOYEE BENEFIT OBLIGATIONS

The company operated a defined pension contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund amounting to £25,778 (2022 £38,648). The outstanding contributions at the year end were £103,318 (2022 £129,096).

21. RELATED PARTY DISCLOSURES

During the year the Charity had the following related party transactions with its Trustees and the organisations they represent on the Board of Hull Community and Voluntary Services Limited or alternatively organisations in which they hold an officer position which is not individually represented on the board of Hull Community and Voluntary Services Limited.

No disclosure is made in respect of transactions which are made on an arms length basis and on normal commercial terms.

At the year end the following transactions were outstanding:

	2023	2022
	£	£
Debtors - Amounts owed to Hull CVS from group undertakings		
Amounts owed to Hull CVS by Rainbow Nursery (Hull) Ltd	40,188	30,648
Amounts owed to Hull CVS by MNH Meeting New Horizons CIC	125,489	39,406
	<u>165,677</u>	<u>70,054</u>

22. PENSION SCHEME LIABILITIES

(a) Hull Community and Voluntary Services Limited (Hull CVS) participates in the Pensions Trust's Growth Plan (the Plan). The plan is funded and is not contracted out of the State Scheme. The plan is a multi-employer pension plan.

(b) Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement from October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

(c) The rules of the Plan allow for the declaration of bonuses and/or investment credits if this is within the financial capacity of the Plan assessed on a prudent basis. Bonus/Investment credits are not guaranteed and are declared at the discretion of the Plan's Trustee.

(d) The Trustee commissions an actuarial valuation of the Plan every three years. The purpose of the actuarial valuation is to determine the funding position of the plan by comparing the assets with the past liabilities as at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefit payments using a discounted rate calculated by reference to the expected future investment returns.

(e) The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pension Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

(f) If the actuarial valuation reveals a deficit, The Trustee will agree a recovery plan to eliminate the deficit over a specified period of time either by way of additional contributions from employers, investment Returns or a combination of these.

22. PENSION SCHEME LIABILITIES - continued

(g) The rules of the Plan state that the proportion of obligatory contributions to be borne by the member and the members employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions.

(h) Hull CVS paid contributions at the rate of 10% during the accounting period. Members contributions are voluntary, and members paid contributions at the rate of 1.85% during the accounting period. Contribution rates are calculated with reference to the total gross wages.

(i) At the balance sheet date there were 23 active members of the Plan employed by Hull CVS. The existing Growth Plan 3 scheme is now closed to new entrants. Hull CVS offers a Money Purchase Pension Scheme to eligible employees.

(j) It is not possible in the normal course of events to identify a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. The Plan is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of the Plan's total assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

(k) The valuation results at 30 September 2011 were completed in 2012 and have been formalised. The valuation of the Plan was performed by a professionally qualified Actuary using the Projected Unit Method. The market value of the Plan's assets at the valuation date was £780 million and the Plan's Technical Provisions (i.e. past service liabilities) were £928 million. The valuation therefore revealed a shortfall of assets Compared with a value of liabilities of £148 million, equivalent to a funding level of 84%.

23. GOING CONCERN

The trustees continue to be confident that both the charity, operating in its own right and its trading subsidiaries will achieve their forecasts for the next twelve months. The trustees are also aware of their continued dependence on the grants and contracts issued from the Public Sector and continue to seek other forms of income by maximising their resources and infrastructure.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,042	-
Grants	184,332	24,000
	<u>223,374</u>	<u>24,000</u>
Investment income		
Deposit account interest	2,954	166
Charitable activities		
Central government	671,164	486,386
Local government	198,000	142,000
Services Recharged	498,180	294,114
Rainbow Nursery (Hull) Limited	486,890	448,745
MNH Meeting New Horizons CIC	654,156	696,987
	<u>2,508,390</u>	<u>2,068,232</u>
Total incoming resources	<u>2,734,718</u>	<u>2,092,398</u>
EXPENDITURE		
Charitable activities		
Premises & operating costs	939,102	637,394
Staff costs	475,999	415,560
Rainbow Nursery (Hull) Limited	469,338	394,581
MNH Meeting New Horizons CIC	602,507	564,571
	<u>2,486,946</u>	<u>2,012,106</u>
Support costs		
Governance costs		
Auditors' remuneration	3,660	3,456
Total resources expended	<u>2,490,606</u>	<u>2,015,562</u>
Net income	<u><u>244,112</u></u>	<u><u>76,836</u></u>

This page does not form part of the statutory financial statements

HULL COMMUNITY AND VOLUNTARY SERVICES LTD

England & Wales - Charity number 514311

Accounts

REGISTERED COMPANY NUMBER: 1570120 (England and Wales)
REGISTERED CHARITY NUMBER: 514311

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A number of strategic objectives were laid out in a Business Plan covering the period 2016-2020 are included.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The purpose of the charity is to bring together voluntary and community organisations and their statutory partners. To this end the Executive Committee seeks to reflect the diversity of its membership from the voluntary sector and to include, where possible, trustees who represent statutory sector partners. It also seeks to maintain a relevant skill mix within the Executive Committee in order to be able to fulfil its duties as a trustee body.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Achievement and performance

Hull CVS has delivered the following services and activities:

Direct Payments Payroll Service

Under a grant agreement from Hull City Council, a payroll service is provided to individuals in receipt of a Direct Payment and who employ a carer/personal assistant. During the financial year, 678 individuals have been supported, providing payroll services to over 775 Personal Assistants.

Additionally this year, Hull CVS were spot commissioned to deliver additional activity to Personal Assistants, to help ensure that those caring for the most vulnerable received their Covid 19 vaccination in line with the national prioritisation. Over 600 individuals were directly contacted at repeat intervals to ensure that they knew they could book their first and second vaccines at the earliest time.

VCSE Payroll Service

A payroll service is provided to small charities employing paid members of staff.

During this financial year, the service provided payroll to 30 organisations employing 135 local employees.

Grants Programmes

Funded by the Sir James Reckitt Charity and the Hull and East Riding Charitable Trust, Hull CVS administers small grants to voluntary and community sector organisations delivering support to the local community of Bransholme, by way of 'The Bransholme Trust'. This year saw the highest number of applications to the fund in 10 years.

Again funded by the Sir James Reckitt Charity, Hull CVS administers the 'Starter grants' programme for small organisations during their set up period. Following a reduced number of applications in the previous year as a result of the pandemic, this fund has also seen an increase in applications during the year.

Since 2017, Hull CVS has provided grant administration support to the Hull Aid in Sickness Trust (HAIST).

HAIST fund items to eligible individuals who are sick or are recovering from illness and have no other means of accessing vital items. In addition to providing grants administration, Hull CVS also prepares all accounts and financial statements, as well as advising on charitable compliance.

Voluntary and Community Sector Infrastructure Support

In the absence of external funding, Hull CVS has continued to commit funding from its own reserves toward the delivery of Voluntary and Community Sector Infrastructure Support, and has funded two full time positions to the delivery of this.

Upwards of 200 groups and organisations have been supported over the course of the year, with all elements of governance, funding and developmental support; as well as Covid 19 response planning. This year we have also been particularly active in supporting Hull City Council with the governance of their Council supported Community Centres.

As part of this package of support, Hull CVS has also coordinated a package of training provision to the sector, which has involved delivery of internally developed training courses, working in partnership with Hull College to develop tailored provision, and also coordinating access to other training available in the city.

Volunteer Centre

Hull CVS has continued to hold the accreditation for the Volunteer Centre in Hull. Again this has not received external funding, yet Hull CVS has maintained delivery of core volunteer brokerage support through the commitment of funding from our own reserves. On average at any one time we have had approximately 350 organisations registered on our volunteer brokerage system, advertising over 250 vacancies.

Despite having to be closed for face to face appointments due to Covid 19 restrictions, one to one advice and support has continued to be provided via remote means to aspiring volunteers.

Our Volunteer Managers & Coordinators Network, which has moved in to its 5th year of delivery has continued to be increasingly popular, with over 70 organisations regularly represented.

The Network comes together to address local challenges and opportunities, as well as coordinating a local response to national consultations.

During this year, Hull CVS also became a key partner in supporting the Covid 19 vaccination centre at Hull City Hall and facilitated 204 hours of volunteer support to the Centre.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Achievement and performance

Partnerships

Hull CVS has played an active role in the Building Forward Together Programme, which is a strategic transformation programme aimed at building a new relationship between the public sector and the voluntary and community sector. Hull CVS have specifically been involved in the Sector Development and Volunteering workstreams, and have been working with VCS and public sector partners towards the development of funded activity being put in place for the coming financial year.

Office Accommodation and Training Facilities

Despite the challenges and adaptations needed in response to the Covid 19 restrictions, we have continued to provide safe and accessible low cost office accommodation and training facilities across our buildings at The Strand and Centre 88 to voluntary and community sector organisations.

Centre 88 continues to prove to be a popular choice for voluntary and community organisations to base their operational activities.

Tenancy is nearly always close to full capacity, with a waiting list of new tenants looking to move in when office space becomes available.

Diversifying Service Provision

In 2010 the trustees decided to diversify in to alternative markets and geographical areas, to support the longer term sustainability of the charity. These primary areas of diversification have reached a level of maturity whereby they have repaid the initial financial investment made by Hull CVS and are consistently generating a surplus which is donated to Hull CVS to support the charity's core objectives.

Rainbow Nursery

The Nursery provides day care facilities for children ages from 6 weeks to 5 years and was rated as Good in the last Ofsted report. The nursery is registered to cater for 53 children at any one time and at the year-end had 51 children on its books.

The nursery has expanded to include an additional pre-school facility at St Ninians Church Hall which has a capacity of 36 children; and at the year end had 25 children registered.

In the year to 31 March 2022 the company had achieved turnover of £449,129 and generated a surplus of £39,960. This turnover included amounts invoiced to group members. Therefore, turnover attributable to the group was £448,745

Meeting New Horizons CIC

Meeting New Horizons CIC are a wholly owned subsidiary, set up to deliver community based activity in the wider Yorkshire & Humber region.

In the year to 31 March 2022 the company had achieved turnover of £697,419 and generated a surplus of £54,741. This turnover included amounts invoiced to group members. Therefore, turnover attributable to the group was £696,987.

Programmes delivered under Meeting New Horizons have included:

Macmillan Benefit Advice and Advocacy Service

Delivered by a team of advisors and volunteers, the service acts a one-stop-shop for people affected by cancer to access independent and confidential advice and information. The service supports people from the point of diagnosis through treatment and onwards, and provides advice on welfare benefits and entitlements, offers advocacy and support at benefit Tribunals, and provides access to Macmillan and other charity grants.

This programme has been running since January 2014 and is currently funded to December 2024.

North Lincolnshire Children's Direct Payments Advice and Payroll Service

Delivered since 2018, MNH offers a full wrap around service for the users of the Direct Payment system for children in North Lincolnshire.

In addition to payroll provision, the service provides full end to end recruitment and HR support and guidance.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRATEGIC REPORT

Achievement and performance

Joint Ventures - Hull CVS and Meeting New Horizons

Since their inception in 2013, Hull CVS and Meeting New Horizons have been successful in tendering and contract managing a portfolio of Healthwatch services.

Healthwatch is a statutory service, set up in every local authority area in England.

The role of Healthwatch is to make sure that the views of the public and people who use health and social care services are taken into account by those who plan and provide these services.

The current portfolio of Healthwatch contracts held jointly by Hull CVS and Meeting New Horizons are:

Healthwatch Hull & Statutory Independent Advocacy - current contract in place up until September 2022

Healthwatch East Riding of Yorkshire - current contract in place up until March 2023

Healthwatch North East Lincolnshire - current contract in place up until March 2023

Healthwatch North Lincolnshire - current contract in place up until August 2022

Over the course of the year, each Healthwatch has received additional funds from Healthwatch England and/or NHS England to deliver spot projects and activity to help reduce pressures on the NHS.

Financial review

Financial position

The trustees' decision to diversify in to alternative markets and geographic areas has proved to be a major factor in the continued growth of Hull CVS. Both Meeting New Horizons and Rainbow Nursery have now repaid their financial commitments to Hull CVS and are now in a position to donate to Hull CVS, supporting the charity's core objectives.

The group is in a position of stability and is in a position to commit annual consecutive resources to delivering the core objectives of the charity.

The estates portfolio of the Strand and Centre 88 has created a significant asset base, providing Hull CVS with two freehold properties with a combined book value in excess of £710k.

Reserves policy

General funds are to be retained and re-invested in accordance with the Company's Memorandum and Articles of Association and the charity's objectives.

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation.

The aspiration is to maintain a general reserve of unrestricted funds sufficient to meet at least three months running costs, and to also be responsive to any major needs arising from our estates portfolio

Future plans

The future plans for the organisation during 2022/23 include:

Implementing the funded activity arising from the Building Forwards Together programme, particularly in the areas of Sector Development and Volunteering.

Re-securing contracts for current services that are due for re-tender in the coming year.

Expanding our grants administration provision.

Increasing the office rental and training provision occupancy across our estates.

Expanding our portfolio of volunteering infrastructure and service delivery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The organisation is a charitable company limited by guarantee, incorporated on 5 June 1981 and registered as a charity on 10 October 1983. The company was established under a Memorandum and Articles of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up its members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also Charity trustees for the purpose of charity law and under the company's' articles are known as the Executive Committee. A third of members of the Executive Committee retire by rotation at each Annual General Meeting.

If the vacancy arising from retiring rotation is not filled, the Board member can stand for re-appointment.

New members of the Executive Committee are generally elected from within the membership of the charity.

Trustees can also be co-opted to supply additional expertise not found within the membership, following a recruitment process in which we reach out to our network of relationships and through formal advertisements.

The membership of the Board of Trustees seeks to reflect the diversity of the membership from the voluntary sector and statutory partners. It also seeks to maintain a relevant skill mix within the Board of Trustees in order to be able to fulfil its duties as a trustee body.

The Board of Trustees are responsible for the overall governance and strategic direction of Hull CVS, developing the organisation's aims, objectives and goals in accordance with the Memorandum and Articles of Association, and legal and regulatory guidelines; and for reviewing the activity of the charity.

The trustees have referred to and paid due regard to the Charity Commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activity.

Organisational structure

The Executive Committee consists of no less than 5 members and no more than 15 members. The members meet bi-monthly and are responsible for the strategic direction of the charity. At present the Executive Committee has six members, all representing a variety of bodies.

The Chief Officer is appointed by the Trustees to manage the day to day operations and finance of the charity. A representative from the management executive acts as a Company Secretary and sits on the Executive Committee but has no voting rights.

Induction and training of new trustees

A trustee induction pack has been prepared for new trustees. This includes information on the roles and responsibilities of charity trustees, drawn from Charity Commission publications and a specific trustees role description drawn up by Hull CVS. New trustees are invited to undertake a short training session with the Chief Officer in order to understand the work of the charity and their role within it. Trustees are encouraged to undertake further training and also receive regular updates from the Charity Commission about issues relating to their role as trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has formalised the process of risk management through the use of a risk register which was adopted by the trustees and is reviewed on a regular basis. A performance monitoring process, based on an exception reporting system, highlights areas of risk in service delivery.

It is the policy of the trustees to retain sufficient reserves to cover three months' worth of budgeted core spend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1570120 (England and Wales)

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Registered Charity number

514311

Registered office

The Strand
75 Beverley Road
Hull
East Yorkshire
HU3 1XL

Trustees

Mr A M Dorton COE Social Responsibility
J Slater Strategic Engagement Officer
Cllr. L E Tock
Mrs J Robinson Charity manager (resigned 15.2.2022)
Reverend M R B Hills
M Handley Hospital Business Manager (appointed 15.11.2021)

Company Secretary

Mrs H Grimwood

Auditors

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hull Community and Voluntary Services Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

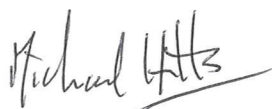
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Rackhams Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2 November 2022 and signed on the board's behalf by:



Reverend M R B Hills - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Opinion

We have audited the financial statements of Hull Community and Voluntary Services Group (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and we determined that the following were most relevant: FRS 102, Companies Act 2006, Health and Safety at Work Act and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rackhams Accountants Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

2 November 2022

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,000	11,000	24,000	12,050
Charitable activities					
Incoming resources from charitable activities		922,500	-	922,500	1,022,641
Income from subsidiary		1,145,732	-	1,145,732	1,070,901
Investment income	3	166	-	166	-
Total		<u>2,081,398</u>	<u>11,000</u>	<u>2,092,398</u>	<u>2,105,592</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure	5	1,049,124	3,830	1,052,954	1,025,419
Governance costs		3,456	-	3,456	3,456
Expenditure from subsidiary		959,152	-	959,152	977,461
Total		<u>2,011,732</u>	<u>3,830</u>	<u>2,015,562</u>	<u>2,006,336</u>
NET INCOME		69,666	7,170	76,836	99,256
Transfers between funds	19	63,742	(63,742)	-	-
Net movement in funds		133,408	(56,572)	76,836	99,256
RECONCILIATION OF FUNDS					
Total funds brought forward		781,427	71,997	853,424	754,168
TOTAL FUNDS CARRIED FORWARD		<u><u>914,835</u></u>	<u><u>15,425</u></u>	<u><u>930,260</u></u>	<u><u>853,424</u></u>

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	436,800	435,322
Investments			
Investments	12	3	3
Investment property	13	275,000	275,000
		<u>711,803</u>	<u>710,325</u>
CURRENT ASSETS			
Debtors	14	233,171	184,406
Cash at bank and in hand		501,051	491,998
		<u>734,222</u>	<u>676,404</u>
CREDITORS			
Amounts falling due within one year	15	(328,126)	(275,631)
		<u>406,096</u>	<u>400,773</u>
NET CURRENT ASSETS			
		<u>1,117,899</u>	<u>1,111,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	16	(187,639)	(257,674)
		<u>930,260</u>	<u>853,424</u>
NET ASSETS			
FUNDS			
Unrestricted funds	19	914,835	781,427
Restricted funds		15,425	71,997
		<u>930,260</u>	<u>853,424</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2022 and were signed on its behalf by:



M R B Hills - Trustee

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	39,946	75,488
Net cash provided by operating activities		<u>39,946</u>	<u>75,488</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,992)	-
Interest received		166	-
Net cash (used in)/provided by investing activities		<u>(1,826)</u>	<u>-</u>
Cash flows from financing activities			
Loan repayments in year		(29,067)	(41,601)
Net cash used in financing activities		<u>(29,067)</u>	<u>(41,601)</u>
Change in cash and cash equivalents in the reporting period			
		9,053	33,887
Cash and cash equivalents at the beginning of the reporting period		<u>491,998</u>	<u>458,111</u>
Cash and cash equivalents at the end of the reporting period		<u>501,051</u>	<u>491,998</u>

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	76,836	99,256
Adjustments for:		
Depreciation charges	514	64
Interest received	(166)	-
Increase in debtors	(48,765)	(36,134)
Increase in creditors	11,527	12,302
Net cash provided by operations	<u>39,946</u>	<u>75,488</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	491,998	9,053	501,051
	<u>491,998</u>	<u>9,053</u>	<u>501,051</u>
Debt			
Debts falling due within 1 year	(7,401)	(1,666)	(9,067)
Debts falling due after 1 year	(89,276)	30,733	(58,543)
	<u>(96,677)</u>	<u>29,067</u>	<u>(67,610)</u>
Total	<u>395,321</u>	<u>38,120</u>	<u>433,441</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full when received. Gifts in kind are valued at their estimated value to the charity are included under appropriate headings.

Grants Receivable

Revenue grants are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Deferred income represent amounts received for future periods and is released to incoming resources over the lifetime of the project.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Staff costs and overhead expenses

Staff costs and overhead expenses are allocated to activities on the basis of time spent, unless otherwise identified to a particular fund.

Tangible fixed assets

Fixed assets are used by the charity in fulfilling its main charitable objectives and are capitalised and depreciated or amortised.

Depreciation and amortisation is provided at the following rates calculated to write off the cost or revalued amount of each asset over its estimated useful life.

Freehold property	- Not depreciated
Goodwill	- 5 years straight line
Fixture and equipment	- 5 years straight line
Computer equipment	- 3 years straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the are held separately from those of the company in an independently administered fund. Contributions are charged to the Statements of Financial Activities as the become payable in accordance with the rules of the scheme.

Group Accounts

The financial statements consolidate the results of the charity and its wholly owned subsidiaries MNH Meeting New Horizons and Rainbow Nursery (Hull) Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	-	50
Grants	24,000	12,000
	<u>24,000</u>	<u>12,050</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sir James Reckitt Charity	13,000	12,000
Bransholme Trust	11,000	-
	<u>24,000</u>	<u>12,000</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	166	-
	<u>166</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Central government	486,386	406,077
Local government	142,000	142,000
Services Recharged	294,114	464,564
Other third sector bodies	-	10,000
Rainbow Nursery (Hull) Limited	448,745	413,468
MNH Meeting New Horizons CIC	696,987	657,433
	<u>2,068,232</u>	<u>2,093,542</u>

Grants received, included in the above, are as follows:

2022	2021
£	£
<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct charitable expenditure	1,052,954	-	1,052,954
Governance costs	-	3,456	3,456
Expenditure from subsidiary	959,152	-	959,152
	<u>2,012,106</u>	<u>3,456</u>	<u>2,015,562</u>

Apportionment of costs

Finance and administrative staff salaries which are not covered by services charges to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

Management staff salaries which are not covered by services charged to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. SUPPORT COSTS

	Governance costs £
Governance costs	3,456
	<u>3,456</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,456	3,456
Depreciation - owned assets	514	-
	<u>3,970</u>	<u>3,456</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year travel expenses were paid to Trustees of £55 (2021 - NIL).

9. STAFF COSTS

Wages and salaries

	2022	2021
	£	£
Wages and salaries	994,248	1,012,927
Redundancy provision	2,014	-
Social security costs	61,014	65,958
Pension costs	27,930	27,851
Healthcare costs	4,807	4,662
	<u>1,090,013</u>	<u>1,111,398</u>

In response to the trading position the trustees have streamlined the management structure and have fine-tuned delivery methods to increase efficiency and performance whilst maintaining cost effectiveness.

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	10	12
Project staff	59	53
	<u>69</u>	<u>65</u>

No employees received emoluments in excess of £60,000.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,049	9,001	12,050
Charitable activities			
Incoming resources from charitable activities	991,848	30,793	1,022,641
Income from subsidiary	1,070,901	-	1,070,901
Total	<u>2,065,798</u>	<u>39,794</u>	<u>2,105,592</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	1,025,419	-	1,025,419
Governance costs	3,456	-	3,456
Expenditure from subsidiary	977,461	-	977,461
Total	<u>2,006,336</u>	<u>-</u>	<u>2,006,336</u>
NET INCOME	59,462	39,794	99,256
RECONCILIATION OF FUNDS			
Total funds brought forward	722,749	31,419	754,168
TOTAL FUNDS CARRIED FORWARD	<u><u>782,211</u></u>	<u><u>71,213</u></u>	<u><u>853,424</u></u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. TANGIBLE FIXED ASSETS

Group	Freehold Property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	435,000	162,228	718	597,946
Additions	-	1,992	-	1,992
At 31 March 2022	<u>435,000</u>	<u>164,220</u>	<u>718</u>	<u>599,938</u>
DEPRECIATION				
At 1 April 2021	-	162,228	396	162,624
Charge for the year	-	398	116	514
At 31 March 2022	<u>-</u>	<u>162,626</u>	<u>512</u>	<u>163,138</u>
NET BOOK VALUE				
At 31 March 2022	<u>435,000</u>	<u>1,594</u>	<u>206</u>	<u>436,800</u>
At 31 March 2021	<u>435,000</u>	<u>-</u>	<u>322</u>	<u>435,322</u>
Charity				
	Freehold Property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2021	435,000	162,228	-	597,228
Additions	-	-	-	-
At 31 March 2022	<u>435,000</u>	<u>162,228</u>	<u>-</u>	<u>597,228</u>
DEPRECIATION				
At 1 April 2021	-	162,228	-	162,228
Charge for the year	-	-	-	-
At 31 March 2022	<u>-</u>	<u>162,228</u>	<u>-</u>	<u>162,228</u>
NET BOOK VALUE				
At 31 March 2022	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>435,000</u>
At 31 March 2021	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>435,000</u>

Property revaluation

A valuation was conducted by PPH Commercial on 20 June 2018 who valued the freehold property at £435,000.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. FIXED ASSET INVESTMENTS

Group

Unlisted
investments
£

MARKET VALUE

At 1 April 2021 and 31 March 2022

3

NET BOOK VALUE

At 31 March 2022

3

At 31 March 2021

3

Charity

Unlisted
investments
£

MARKET VALUE

At 1 April 2021 and 31 March 2022

3

NET BOOK VALUE

At 31 March 2022

3

At 31 March 2021

3

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. INVESTMENT PROPERTY

Group

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	275,000
NET BOOK VALUE	
At 31 March 2022	275,000
At 31 March 2021	275,000

Charity

FAIR VALUE	
At 1 April 2021 and 31 March 2022	275,000
NET BOOK VALUE	
At 31 March 2022	275,000
At 31 March 2021	275,000

Property revaluation

A valuation was conducted by PPH Commercial on 20 June 2018 who valued the investment property at £275,000.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	198,640	153,254	124,312	107,905
Doubtful debt	(2,676)	-	-	-
Amounts owed by group undertakings	-	-	70,054	15,737
Other debtors	6,029	-	6,029	-
Prepayments	31,177	31,152	7,890	13,939
	<u>229,170</u>	<u>184,406</u>	<u>208,285</u>	<u>137,581</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts (see note 16)	9,067	8,776	9,067	7,401
Trade creditors	184,233	147,582	144,766	52,666
Social security and other taxes	9,871	15,570	4,304	6,046
Other creditors	25,345	37,859	21,506	18,592
Accruals and deferred income	93,500	63,652	-	4,611
Accrued expenses	6,110	6,272	2,586	2,925
	<u>328,126</u>	<u>279,711</u>	<u>182,229</u>	<u>92,241</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 17)	58,543	89,276
Pension	129,096	168,398
	<u>187,639</u>	<u>257,674</u>

Security disclosure

The bank loan is secured by a first legal charge dated 24 September 2010 over The Strand, Hull, HU3 1XL.

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>9,067</u>	<u>7,401</u>
Amounts falling between one and two years:		
Mortgage	<u>58,543</u>	<u>89,276</u>

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	436,800	-	436,800	435,322
Investments	275,003	-	275,003	275,003
Current assets	716,897	17,325	734,222	676,404
Current liabilities	(326,226)	(1,900)	(328,126)	(275,631)
Long term liabilities	(187,639)	-	(187,639)	(257,674)
	<u>914,835</u>	<u>15,425</u>	<u>930,260</u>	<u>853,424</u>

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	767,566	69,666	61,728	898,960
Designated Redundancy Fund	13,861	-	2,014	15,875
	<u>781,427</u>	<u>69,666</u>	<u>63,742</u>	<u>914,835</u>
Restricted funds				
Start Grants/ Bransholme Trust	26,989	7,170	(18,734)	15,425
Switch (BIG Lottery)	25,008	-	(25,008)	-
Big Lottery	20,000	-	(20,000)	-
	<u>71,997</u>	<u>7,170</u>	<u>(63,742)</u>	<u>15,425</u>
TOTAL FUNDS	<u>853,424</u>	<u>76,836</u>	<u>-</u>	<u>930,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,081,398	(2,011,732)	69,666
Restricted funds			
Start Grants/ Bransholme Trust	11,000	(3,830)	7,170
TOTAL FUNDS	<u>2,092,398</u>	<u>(2,015,562)</u>	<u>76,836</u>

HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	708,888	58,678	767,566
Designated Redundancy Fund	13,861	-	13,861
	<u>722,749</u>	<u>58,678</u>	<u>781,427</u>
Restricted funds			
Start Grants/ Bransholme Trust	6,411	20,578	26,989
Switch (BIG Lottery)	25,008	-	25,008
Big Lottery	-	20,000	20,000
	<u>31,419</u>	<u>40,578</u>	<u>71,997</u>
TOTAL FUNDS	<u>754,168</u>	<u>99,256</u>	<u>853,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,065,798	(2,007,120)	58,678
Restricted funds			
Start Grants/ Bransholme Trust	19,794	784	20,578
Big Lottery	20,000	-	20,000
	<u>39,794</u>	<u>784</u>	<u>40,578</u>
TOTAL FUNDS	<u>2,105,592</u>	<u>(2,006,336)</u>	<u>99,256</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	708,888	128,344	61,728	898,960
Designated Redundancy Fund	13,861	-	2,014	15,875
	<u>722,749</u>	<u>128,344</u>	<u>63,742</u>	<u>914,835</u>
Restricted funds				
Start Grants/ Bransholme Trust	6,411	27,748	(18,734)	15,425
Switch (BIG Lottery)	25,008	-	(25,008)	-
Big Lottery	-	20,000	(20,000)	-
	<u>31,419</u>	<u>47,748</u>	<u>(63,742)</u>	<u>15,425</u>
TOTAL FUNDS	<u>754,168</u>	<u>176,092</u>	<u>-</u>	<u>930,260</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,147,196	(4,018,852)	128,344
Restricted funds			
Start Grants/ Bransholme Trust	30,794	(3,046)	27,748
Big Lottery	20,000	-	20,000
	<u>50,794</u>	<u>(3,046)</u>	<u>47,748</u>
TOTAL FUNDS	<u>4,197,990</u>	<u>(4,021,898)</u>	<u>176,092</u>

Restricted funds

Starter and Bransholme Trust grants

The purpose of these funds is to enable new groups to apply for small start-up grants and groups in Bransholme to apply for grants to help with start up and running costs. They are funded by annual donations from the Sir James Reckitt Charitable Trust and East Riding Charitable Trust.

Designated funds

In accordance with best practice, designated funds are specific funds set aside by the trustees where there is a reasonable certainty of expenditure being incurred in the forthcoming year. The trustees believe that there is no longer a requirement for a specific provision for separate training and building maintenance funds. Redundancy provision is made in respect of pending redundancy liabilities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

General funds

General funds represent the balance of funds which are available for the objects of the charity and were no specific purpose has been attributed to such funds.

20. EMPLOYEE BENEFIT OBLIGATIONS

The company operated a defined pension contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund amounting to £38,649 (2021 £37,614). The outstanding contributions at the year end were £129,096 (2021 £167,744).

21. RELATED PARTY DISCLOSURES

During the year the Charity had the following related party transactions with its Trustees and the organisations they represent on the Board of Hull Community and Voluntary Services Limited or alternatively organisations in which they hold an officer position which is not individually represented on the board of Hull Community and Voluntary Services Limited.

No disclosure is made in respect of transactions which are made on an arms length basis and on normal commercial terms.

At the year end the following transactions were outstanding:

	2022	2021
	£	£
Debtors - Amounts owed to Hull CVS from group undertakings		
Amounts owed to Hull CVS by Rainbow Nursery (Hull) Ltd	30,648	14,570
Amounts owed to Hull CVS by MNH Meeting New Horizons CIC	39,406	1,166
	<u>70,054</u>	<u>15,737</u>

22. PENSION SCHEME LIABILITIES

(a) Hull Community and Voluntary Services Limited (Hull CVS) participates in the Pensions Trust's Growth Plan (the Plan). The plan is funded and is not contracted out of the State Scheme. The plan is a multi-employer pension plan.

(b) Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement from October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

(c) The rules of the Plan allow for the declaration of bonuses and/or investment credits if this is within the financial capacity of the Plan assessed on a prudent basis. Bonus/Investment credits are not guaranteed and are declared at the discretion of the Plan's Trustee.

22. PENSION SCHEME LIABILITIES - continued

(d) The Trustee commissions an actuarial valuation of the Plan every three years. The purpose of the actuarial valuation is to determine the funding position of the plan by comparing the assets with the past liabilities as at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefit payments using a discounted rate calculated by reference to the expected future investment returns.

(e) The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pension Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

(f) If the actuarial valuation reveals a deficit, The Trustee will agree a recovery plan to eliminate the deficit over a specified period of time either by way of additional contributions from employers, investment Returns or a combination of these.

(g) The rules of the Plan state that the proportion of obligatory contributions to be borne by the member and the members employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions.

(h) Hull CVS paid contributions at the rate of 10% during the accounting period. Members contributions are voluntary, and members paid contributions at the rate of 1.85% during the accounting period. Contribution rates are calculated with reference to the total gross wages.

(i) At the balance sheet date there were 23 active members of the Plan employed by Hull CVS. The existing Growth Plan 3 scheme is now closed to new entrants. Hull CVS offers a Money Purchase Pension Scheme to eligible employees.

(j) It is not possible in the normal course of events to identify a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. The Plan is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of the Plan's total assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

(k) The valuation results at 30 September 2011 were completed in 2012 and have been formalised. The valuation of the Plan was performed by a professionally qualified Actuary using the Projected Unit Method. The market value of the Plan's assets at the valuation date was £780 million and the Plan's Technical Provisions (i.e. past service liabilities) were £928 million. The valuation therefore revealed a shortfall of assets Compared with a value of liabilities of £148 million, equivalent to a funding level of 84%.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

23. GOING CONCERN

The trustees continue to be confident that both the charity, operating in its own right and its trading subsidiaries will achieve their forecasts for the next twelve months. The trustees are also aware of their continued dependence on the grants and contracts issued from the Public Sector and continue to seek other forms of income by maximising their resources and infrastructure.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	50
Grants	24,000	12,000
	<u>24,000</u>	<u>12,050</u>
Investment income		
Deposit account interest	166	-
Charitable activities		
Central government	486,386	406,077
Local government	142,000	142,000
Services Recharged	294,114	464,564
Other third sector bodies	-	10,000
Rainbow Nursery (Hull) Limited	448,745	413,468
MNH Meeting New Horizons CIC	696,987	657,433
	<u>2,068,232</u>	<u>2,093,542</u>
Total incoming resources	<u>2,092,398</u>	<u>2,105,592</u>
EXPENDITURE		
Charitable activities		
Premises & operating costs	637,394	616,871
Staff costs	415,560	408,548
Rainbow Nursery (Hull) Limited	394,581	369,266
MNH Meeting New Horizons CIC	564,571	608,131
Depreciation of tangible fixed assets	-	64
	<u>2,012,106</u>	<u>2,002,880</u>
Support costs		
Governance costs		
Auditors' remuneration	3,456	3,456
Total resources expended	<u>2,015,562</u>	<u>2,006,336</u>
Net income	<u><u>76,836</u></u>	<u><u>99,256</u></u>

This page does not form part of the statutory financial statements

HULL COMMUNITY AND VOLUNTARY SERVICES LTD

England & Wales - Charity number 514311

Accounts

REGISTERED COMPANY NUMBER: 1570120 (England and Wales)
REGISTERED CHARITY NUMBER: 514311

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

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FOR THE YEAR ENDED 31 MARCH 2021**

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HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A number of strategic objectives were laid out in a Business Plan covering the period 2016-2020 are included.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The purpose of the charity is to bring together voluntary and community organisations and their statutory partners. To this end the Executive Committee seeks to reflect the diversity of its membership from the voluntary sector and to include, where possible, trustees who represent statutory sector partners. It also seeks to maintain a relevant skill mix within the Executive Committee in order to be able to fulfil its duties as a trustee body.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Achievement and performance

Diversifying service provision

Meeting New Horizons CIC

Meeting New Horizons CIC are a wholly owned subsidiary. The trading has continued and has continued in the position of operating profit and has repaid the finance invested by Hull CVS Ltd.

In the year to 31st March 2021 the company achieved turnover of £657,433 and generated a profit of £49,602 which was donated to Hull CVS.

Rainbow Nursery

The Nursery provides day care facilities for children ages from 6 weeks to 5 years and was ranked as good in its most recent Ofsted report of January 2018. The nursery is registered to cater for 52 children at any one time and the year-end had 92 children on its books. The nursery operates at a profit and has repaid the initial financial investment made by Hull CVS. The nursery has expanded to include an additional pre-school facility at St Ninians Church Hall which has a capacity of 36; currently there are 26 children registered - this facility will also donate its profit to Hull CVS.

In the year to 31 March 2021 the company achieved turnover of £413,469 and generated a profit of £43,883 which was donated to Hull CVS.

Centre 88

The Centre has sustained losses for a number of years. In March 2013, the difficult decision was made to reduce the staff numbers and streamline some of the processes taking place. As a direct result of this and the direct management of Hull CVS the Centre is now operating at a profit. The future of the Centre is now more secure as it is on track to become financially viable in the long term.

Current major activities across the charity include:

Achieve Sustainable funding

We continue to operate in a climate of restricted public finances, a reduction in grant funding and an increase in procurement activity for the delivery of public services. This reduction in grants and funding combined with an increase in procurement activity brings with it greater competition for the delivery of services, which only adds to the difficult climate which we operate. The transforming Local Infrastructure Fund is now complete, and it is unclear what its legacy is. The government has recently announced a consultation on potential funding for developing support services, but details of level or type of funding is not known at this time. The economic future for Hull and the Yorkshire & Humber region is slowly improving, but the ability to generate revenue from third sector infrastructure is extremely limited. At the same time as this economic uncertainty and reducing funding, there is an increased demand for the third sector to fill the gap left by the reduction in public funding. The decision taken by the trustees to diversify the income stream is proving to be the best way of achieving long term sustainability.

Payroll bureau

This consists of two elements: firstly, a Grant from Hull City Council to provide a direct payments payroll facility for people in receipt of Individual Living Grant. From a handful of initial clients, it has grown to cater for circa 700 individuals which entails monthly payments to over 1000 carers. The second element is a bureau service provided to small charities and the not for profit sector. This covers the payroll for around 40 organisations and processes payroll for circa 200 employees per month.

Grants Programmes

Details of smaller restricted grants and awards is shown in note 14 to the accounts.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Financial review

Financial position

The trustees' decision to diversify into alternative markets and geographic areas has proved to be a major factor in the continued growth of Hull CVS Ltd. Both Meeting New Horizons and Rainbow Nursery have now repaid their financial commitments to Hull CVS and are now in a position to donate to Hull CVS, supporting the charities core objectives. Centre 88 is also once again financially viable. The group is now in a position of stability and is now committing resources to delivering the core objectives of the charity.

Reserves policy

General funds are to be retained and re-invested in accordance with the Company's Memorandum and Articles of Association and the charity's objectives.

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation.

The aspiration is to maintain a general reserve of unrestricted funds sufficient to meet at least three months of expenditure on core function.

Future plans

Future continuity rests on being able to achieve sustainable funding primarily through the trading subsidiary companies generating sufficient profits to subsidise the costs of the charity. Meeting New Horizons CIC is currently delivering the following contracts.

Macmillan Benefit Advice and Advocacy Service

This programme has been running since January 2014 and is currently funded to December 2019. It is anticipated that this will be extended for a further 24 months. This service provides a Benefits Advice and Advisory Service for cancer patients and survivors together with their families: there is a staff team of 4 service supported by volunteers, who deliver support and advice by telephone, outreach and home visits.

Joint Ventures - Hull CVS and Meeting New Horizons

Hull CVS and Meeting New Horizons were successful in tendering for Healthwatch schemes. This is a national scheme which provides a forum for the public to comment on delivery of care by the NHS and Social Services. We currently hold 4 local Healthwatch contracts which are:

Healthwatch East Riding of Yorkshire & Advocacy £223k pa - up to March 2022 - with a 2 year extension option
Healthwatch North Lincolnshire £116k pa - current contract runs to August 2020 with the option to extend for a further year
Healthwatch North East Lincolnshire £112k pa - up to March 2022 with the option to extend for a further year
Healthwatch Hull & Advocacy £164k pa up to September 2022.

The merger with local charity Centre 88 has created a significant asset base. Hull CVS now owns two freehold properties with a combined book value in excess of £710k. The company wishes to rationalise its borrowings and is looking at all available options for the future of Centre 88.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 5 June 1981 and registered as a charity on 10 October 1983. The company was established under a Memorandum and Articles of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up its members are required to contribute an amount not exceeding £1.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also Charity trustees for the purpose of charity law and under the company's articles are known as the Executive Committee. Member of the Executive Committee are elected to serve for a period of three years, after which they must be re-elected at the next Annual General Meeting.

Organisational structure

The Executive Committee consists of no less than 5 members and no more than 15 members. The members meet bi-monthly and are responsible for the strategic direction of the charity. At present the Executive Committee has six members, all representing a variety of bodies. The Chief Officer is appointed by the Trustees to manage the day to day operations and finance of the charity. A representative from the management executive acts as a Company Secretary and sits on the Executive Committee but has no voting rights.

Induction and training of new trustees

A trustee induction pack has been prepared for new trustees. This includes information on the roles and responsibilities of charity trustees, drawn from Charity Commission publications and a specific trustees role description drawn up by Hull CVS. New trustees are invited to undertake a short training session with the Chief Officer in order to understand the work of the charity and their role within it. Trustees are encouraged to undertake further training and also receive regular updates from the Charity Commission about issues relating to their role as trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has formalised the process of risk management through the use of a risk register which was adopted by the trustees and is reviewed on a regular basis. A performance monitoring process, based on an exception reporting system, highlights areas of risk in service delivery.

It is the policy of the trustees to retain sufficient reserves to cover three months' worth of budgeted core spend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1570120 (England and Wales)

Registered Charity number

514311

Registered office

The Strand
75 Beverley Road
Hull
East Yorkshire
HU3 1XL

Trustees

Cllr. A M Dorton
J Slater Adviser/ strategic development officer
Ms L E Tock Community development worker
Mrs J Robinson Charity manager
Reverend M R B Hills Minister of religion

Company Secretary

Mrs J S Jenkinson

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hull Community and Voluntary Services Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

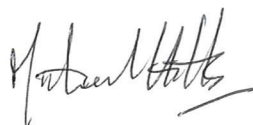
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Rackhams Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 October 2021 and signed on the board's behalf by:



Reverend M R B Hills - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Opinion

We have audited the financial statements of Hull Community and Voluntary Services Group (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud (fraud risks) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included enquiring of directors and staff as to whether they have knowledge of any actual, suspected or alleged fraud. We also studied board minutes and used analytical procedures to identify any unusual or unexpected relationships. On this audit we do not believe that there is a fraud risk.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rackhams Accountants Limited
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

14 October 2021

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,049	9,001	12,050	21,000
Charitable activities					
Incoming resources from charitable activities	3	991,848	30,793	1,022,641	777,225
Income from subsidiary		1,070,901	-	1,070,901	1,109,408
Total		<u>2,065,798</u>	<u>39,794</u>	<u>2,105,592</u>	<u>1,907,633</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure	4	1,025,419	-	1,025,419	814,859
Governance costs		3,456	-	3,456	9,080
Expenditure from subsidiary		977,461	-	977,461	985,323
Total		<u>2,006,336</u>	<u>-</u>	<u>2,006,336</u>	<u>1,809,262</u>
NET INCOME		<u>59,462</u>	<u>39,794</u>	<u>99,256</u>	<u>98,371</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>722,749</u>	<u>31,419</u>	<u>754,168</u>	<u>655,797</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>782,211</u></u>	<u><u>71,213</u></u>	<u><u>853,424</u></u>	<u><u>754,168</u></u>

The notes form part of these financial statements

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	435,322	435,322
Investments			
Investments	11	3	3
Investment property	12	275,000	275,000
		<u>710,325</u>	<u>710,325</u>
CURRENT ASSETS			
Debtors	13	184,406	148,272
Cash at bank and in hand		491,998	458,111
		<u>676,404</u>	<u>606,383</u>
CREDITORS			
Amounts falling due within one year	14	(275,631)	(225,367)
		<u>400,773</u>	<u>381,016</u>
NET CURRENT ASSETS			
		<u>1,111,098</u>	<u>1,091,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(257,674)	(337,173)
		<u>853,424</u>	<u>754,168</u>
NET ASSETS			
FUNDS			
Unrestricted funds	18	781,427	722,749
Restricted funds		71,997	31,419
		<u>853,424</u>	<u>754,168</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

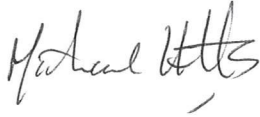
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Michael Hills', with a small horizontal line underneath the name.

M R B Hills - Trustee

The notes form part of these financial statements

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	75,488	133,671
Net cash provided by operating activities		<u>75,488</u>	<u>133,671</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(319)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(319)</u>
Cash flows from financing activities			
Loan repayments in year		(41,601)	(6,309)
Net cash used in financing activities		<u>(41,601)</u>	<u>(6,309)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		458,111	331,068
Cash and cash equivalents at the end of the reporting period		<u>491,998</u>	<u>458,111</u>

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	99,256	98,371
Adjustments for:		
Depreciation charges	64	81
Increase in debtors	(36,134)	(38,299)
Increase in creditors	12,302	73,518
Net cash provided by operations	<u>75,488</u>	<u>133,671</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	458,111	33,887	491,998
	<u>458,111</u>	<u>33,887</u>	<u>491,998</u>
Debt			
Debts falling due within 1 year	(6,308)	(1,093)	(7,401)
Debts falling due after 1 year	(131,906)	42,630	(89,276)
	<u>(138,214)</u>	<u>41,537</u>	<u>(96,677)</u>
Total	<u>319,897</u>	<u>75,424</u>	<u>395,321</u>

The notes form part of these financial statements

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary Income

Voluntary income is received by way of donations and gifts and is included in full when received. Gifts in kind are valued at their estimated value to the charity are included under appropriate headings.

Grants Receivable

Revenue grants are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Deferred income represent amounts received for future periods and is released to incoming resources over the lifetime of the project.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Staff costs and overhead expenses

Staff costs and overhead expenses are allocated to activities on the basis of time spent, unless otherwise identified to a particular fund.

Tangible fixed assets

Fixed assets are used by the charity in fulfilling its main charitable objectives and are capitalised and depreciated or amortised.

Depreciation and amortisation is provided at the following rates calculated to write off the cost or revalued amount of each asset over its estimated useful life.

Freehold property	- Not depreciated
Goodwill	- 5 years straight line
Fixture and equipment	- 5 years straight line
Computer equipment	- 3 years straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the are held separately from those of the company in an independently administered fund. Contributions are charged to the Statements of Financial Activities as they become payable in accordance with the rules of the scheme.

Group Accounts

The financial statements consolidate the results of the charity and its wholly owned subsidiaries MNH Meeting New Horizons and Rainbow Nursery (Hull) Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	50	-
Grants	12,000	21,000
	<u>12,050</u>	<u>21,000</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Sir James Reckitt Charity	12,000	18,000
Hull & East Riding Charitable Trust	-	3,000
	<u>12,000</u>	<u>21,000</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Central government	Incoming resources from charitable activities	406,077	212,896
Local government	Incoming resources from charitable activities	142,000	142,000
Services Recharged	Incoming resources from charitable activities	464,564	289,718
Other third sector bodies	Incoming resources from charitable activities	10,000	132,611
Rainbow Nursery (Hull) Limited	Income from subsidiary	413,468	449,347
MNH Meeting New Horizons CIC	Income from subsidiary	657,433	660,061
		<u>2,093,542</u>	<u>1,886,633</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
SWITCH Grants	-	132,611
	<u>-</u>	<u>132,611</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Direct charitable expenditure	1,025,419	-	1,025,419
Governance costs	-	3,456	3,456
Expenditure from subsidiary	977,461	-	977,461
	<u>2,002,880</u>	<u>3,456</u>	<u>2,006,336</u>

Apportionment of costs

Finance and administrative staff salaries which are not covered by services charges to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

Management staff salaries which are not covered by services charged to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. SUPPORT COSTS

	Governance costs
	£
Governance costs	3,456
	<u>3,456</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	3,456	3,456
Depreciation - owned assets	-	81
	<u>3,456</u>	<u>3,537</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year travel expenses were paid to Trustees of £Nil (2020 - £163).

8. STAFF COSTS

Wages and salaries

	2021	2020
	£	£
Wages and salaries	1,012,927	1,066,989
Redundancy costs	-	-
Social security costs	65,958	71,417
Pension costs	27,851	28,307
Healthcare costs	4,662	3,711
	<u>1,111,398</u>	<u>1,170,424</u>

In response to the trading position the trustees have streamlined the management structure and have fine-tuned delivery methods to increase efficiency and performance whilst maintaining cost effectiveness.

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	12	12
Project staff	53	52
	<u>65</u>	<u>64</u>

No employees received emoluments in excess of £60,000.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,000	9,000	21,000
Charitable activities			
Incoming resources from charitable activities	644,614	132,611	777,225
Income from subsidiary	1,109,408	-	1,109,408
Total	<u>1,766,022</u>	<u>141,611</u>	<u>1,907,633</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	665,805	149,054	814,859
Governance costs	9,080	-	9,080
Expenditure from subsidiary	985,323	-	985,323
Total	<u>1,660,208</u>	<u>149,054</u>	<u>1,809,262</u>
NET INCOME/(EXPENDITURE)	<u>105,814</u>	<u>(7,443)</u>	<u>98,371</u>
Transfers between funds	<u>850</u>	<u>(850)</u>	<u>-</u>
Net movement in funds	<u>106,664</u>	<u>(8,293)</u>	<u>98,371</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	616,085	39,712	655,797
TOTAL FUNDS CARRIED FORWARD	<u><u>722,749</u></u>	<u><u>31,419</u></u>	<u><u>754,168</u></u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. TANGIBLE FIXED ASSETS

Group	Freehold Property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2020	435,000	162,228	399	597,627
Additions	-	-	319	319
At 31 March 2021	<u>435,000</u>	<u>162,228</u>	<u>718</u>	<u>597,946</u>
DEPRECIATION				
At 1 April 2020	-	162,228	315	162,543
Charge for the year	-	-	81	81
At 31 March 2021	<u>-</u>	<u>162,228</u>	<u>396</u>	<u>162,624</u>
NET BOOK VALUE				
At 31 March 2021	<u>435,000</u>	<u>-</u>	<u>322</u>	<u>435,322</u>
At 31 March 2020	<u>435,000</u>	<u>-</u>	<u>84</u>	<u>435,084</u>
 Charity				
	Freehold Property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2020	435,000	162,228	-	597,228
Additions	-	-	-	-
At 31 March 2021	<u>435,000</u>	<u>162,228</u>	<u>-</u>	<u>597,228</u>
DEPRECIATION				
At 1 April 2020	-	162,228	-	162,228
Charge for the year	-	-	-	-
At 31 March 2021	<u>-</u>	<u>162,228</u>	<u>-</u>	<u>162,228</u>
NET BOOK VALUE				
At 31 March 2021	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>435,000</u>
At 31 March 2020	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>435,000</u>

Property revaluation

A valuation was conducted by PPH Commercial on 20 June 2018 who valued the freehold property at £435,000.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. FIXED ASSET INVESTMENTS

Group

Unlisted
investments
£

MARKET VALUE

At 1 April 2020 and 31 March 2021

3
—

NET BOOK VALUE

At 31 March 2021

3
=

At 31 March 2020

3
=

Charity

Unlisted
investments
£

MARKET VALUE

At 1 April 2020 and 31 March 2021

3
—

NET BOOK VALUE

At 31 March 2021

3
=

At 31 March 2020

3
=

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. INVESTMENT PROPERTY

Group

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	275,000
NET BOOK VALUE	
At 31 March 2021	275,000
At 31 March 2020	275,000

Charity

FAIR VALUE	
At 1 April 2020 and 31 March 2021	275,000
NET BOOK VALUE	
At 31 March 2021	275,000
At 31 March 2020	275,000

Property revaluation

A valuation was conducted by PPH Commercial on 20 June 2018 who valued the investment property at £275,000.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	153,254	122,174	107,905	19,790
Amounts owed by group undertakings	-	-	15,737	91,544
Other debtors	-	364	-	364
Prepayments	31,152	25,734	13,939	4,858
	<u>184,406</u>	<u>148,272</u>	<u>137,581</u>	<u>116,556</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts (see note 16)	8,776	8,167	7,401	6,308
Trade creditors	147,582	112,696	52,666	99,627
Social security and other taxes	15,570	14,613	6,046	6,515
Other creditors	37,859	107,011	18,592	18,142
Accruals and deferred income	63,652	43,295	4,611	39,795
Accrued expenses	6,272	8,772	2,925	5,097
	<u>279,711</u>	<u>294,554</u>	<u>92,241</u>	<u>175,484</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 16)	89,276	131,906
Pension	168,398	205,267
	<u>257,674</u>	<u>337,173</u>

Security disclosure

The bank loan is secured by a first legal charge dated 24 September 2010 over The Strand, Hull, HU3 1XL.

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>7,401</u>	<u>6,308</u>
Amounts falling between one and two years:		
Mortgage	<u>89,276</u>	<u>131,906</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	435,322	-	435,322	435,322
Investments	275,003	-	275,003	275,003
Current assets	604,407	71,997	676,404	606,383
Current liabilities	(275,631)	-	(275,631)	(225,367)
Long term liabilities	(257,674)	-	(257,674)	(337,173)
	<u>781,427</u>	<u>71,997</u>	<u>853,424</u>	<u>754,168</u>

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	708,888	58,678	767,566
Designated Redundancy Fund	13,861	-	13,861
	<u>722,749</u>	<u>58,678</u>	<u>781,427</u>
Restricted funds			
Start Grants/ Bransholme Trust	6,411	20,578	26,989
Switch (BIG Lottery)	25,008	-	25,008
Big Lottery	-	20,000	20,000
	<u>31,419</u>	<u>40,578</u>	<u>71,997</u>
TOTAL FUNDS	<u>754,168</u>	<u>99,256</u>	<u>853,424</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,065,798	(2,007,120)	58,678
Restricted funds			
Start Grants/ Bransholme Trust	19,794	784	20,578
Big Lottery	20,000	-	20,000
	<u>39,794</u>	<u>784</u>	<u>40,578</u>
TOTAL FUNDS	<u>2,105,592</u>	<u>(2,006,336)</u>	<u>99,256</u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	604,047	105,814	(973)	708,888
Designated Redundancy Fund	12,038	-	1,823	13,861
	<u>616,085</u>	<u>105,814</u>	<u>850</u>	<u>722,749</u>
Restricted funds				
Start Grants/ Bransholme Trust	5,746	1,515	(850)	6,411
Switch (BIG Lottery)	33,966	(8,958)	-	25,008
	<u>39,712</u>	<u>(7,443)</u>	<u>(850)</u>	<u>31,419</u>
TOTAL FUNDS	<u><u>655,797</u></u>	<u><u>98,371</u></u>	<u><u>-</u></u>	<u><u>754,168</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,766,022	(1,660,208)	105,814
Restricted funds			
Start Grants/ Bransholme Trust	9,000	(7,485)	1,515
Switch (BIG Lottery)	132,611	(141,569)	(8,958)
	<u>141,611</u>	<u>(149,054)</u>	<u>(7,443)</u>
TOTAL FUNDS	<u><u>1,907,633</u></u>	<u><u>(1,809,262)</u></u>	<u><u>98,371</u></u>

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	604,047	164,492	(973)	767,566
Designated Redundancy Fund	12,038	-	1,823	13,861
	<u>616,085</u>	<u>164,492</u>	<u>850</u>	<u>781,427</u>
Restricted funds				
Start Grants/ Bransholme Trust	5,746	22,093	(850)	26,989
Switch (BIG Lottery)	33,966	(8,958)	-	25,008
Big Lottery	-	20,000	-	20,000
	<u>39,712</u>	<u>33,135</u>	<u>(850)</u>	<u>71,997</u>
TOTAL FUNDS	<u>655,797</u>	<u>197,627</u>	<u>-</u>	<u>853,424</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,831,820	(3,667,328)	164,492
Restricted funds			
Start Grants/ Bransholme Trust	28,794	(6,701)	22,093
Switch (BIG Lottery)	132,611	(141,569)	(8,958)
Big Lottery	20,000	-	20,000
	<u>181,405</u>	<u>(148,270)</u>	<u>33,135</u>
TOTAL FUNDS	<u>4,013,225</u>	<u>(3,815,598)</u>	<u>197,627</u>

Restricted funds

Starter and Bransholme Trust grants

The purpose of these funds is to enable new groups to apply for small start-up grants and groups in Bransholme to apply for grants to help with start up and running costs. They are funded by annual donations from the Sir James Reckitt Charitable Trust and East Riding Charitable Trust.

Designated funds

In accordance with best practice, designated funds are specific funds set aside by the trustees where there is a reasonable certainty of expenditure being incurred in the forthcoming year. The trustees believe that there is no longer a requirement for a specific provision for separate training and building maintenance funds. Redundancy provision is made in respect of pending redundancy liabilities.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

General funds

General funds represent the balance of funds which are available for the objects of the charity and were no specific purpose has been attributed to such funds.

19. EMPLOYEE BENEFIT OBLIGATIONS

The company operated a defined pension contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund amounting to £37,614 (2020 £36,519). The outstanding contributions at the year end were £167,744 (2020 £205,267).

20. RELATED PARTY DISCLOSURES

During the year the Charity had the following related party transactions with its Trustees and the organisations they represent on the Board of Hull Community and Voluntary Services Limited or alternatively organisations in which they hold an officer position which is not individually represented on the board of Hull Community and Voluntary Services Limited.

No disclosure is made in respect of transactions which are made on an arms length basis and on normal commercial terms.

At the year end the following transactions were outstanding:

	2021	2020
	£	£
Debtors - Amounts owed to Hull CVS from group undertakings		
Amounts owed to Hull CVS by Rainbow Nursery (Hull) Ltd	14,570	24,627
Amounts owed to Hull CVS by MNH Meeting New Horizons CIC	2,050	67,517
	<u>16,620</u>	<u>92,144</u>

21. PENSION SCHEME LIABILITIES

(a) Hull Community and Voluntary Services Limited (Hull CVS) participates in the Pensions Trust's Growth Plan (the Plan). The plan is funded and is not contracted out of the State Scheme. The plan is a multi-employer pension plan.

(b) Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement from October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

(c) The rules of the Plan allow for the declaration of bonuses and/or investment credits if this is within the financial capacity of the Plan assessed on a prudent basis. Bonus/Investment credits are not guaranteed and are declared at the discretion of the Plan's Trustee.

HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

21. PENSION SCHEME LIABILITIES - continued

(d) The Trustee commissions an actuarial valuation of the Plan every three years. The purpose of the actuarial valuation is to determine the funding position of the plan by comparing the assets with the past liabilities as at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefit payments using a discounted rate calculated by reference to the expected future investment returns.

(e) The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pension Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

(f) If the actuarial valuation reveals a deficit, The Trustee will agree a recovery plan to eliminate the deficit over a specified period of time either by way of additional contributions from employers, investment Returns or a combination of these.

(g) The rules of the Plan state that the proportion of obligatory contributions to be borne by the member and the members employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions.

(h) Hull CVS paid contributions at the rate of 10% during the accounting period. Members contributions are voluntary, and members paid contributions at the rate of 1.85% during the accounting period. Contribution rates are calculated with reference to the total gross wages.

(i) At the balance sheet date there were 23 active members of the Plan employed by Hull CVS. The existing Growth Plan 3 scheme is now closed to new entrants. Hull CVS offers a Money Purchase Pension Scheme to eligible employees.

(j) It is not possible in the normal course of events to identify a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. The Plan is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of the Plan's total assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

(k) The valuation results at 30 September 2011 were completed in 2012 and have been formalised. The valuation of the Plan was performed by a professionally qualified Actuary using the Projected Unit Method. The market value of the Plan's assets at the valuation date was £780 million and the Plan's Technical Provisions (i.e. past service liabilities) were £928 million. The valuation therefore revealed a shortfall of assets Compared with a value of liabilities of £148 million, equivalent to a funding level of 84%.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

22. GOING CONCERN

The trustees continue to be confident that both the charity, operating in its own right and its trading subsidiaries will achieve their forecasts for the next twelve months. The trustees are also aware of their continued dependence on the grants and contracts issued from the Public Sector and continue to seek other forms of income by maximising their resources and infrastructure.

**HULL COMMUNITY AND VOLUNTARY
SERVICES GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50	-
Grants	12,000	21,000
	<u>12,050</u>	<u>21,000</u>
Charitable activities		
Central government	406,077	212,896
Local government	142,000	142,000
Services Recharged	464,564	289,718
Other third sector bodies	10,000	132,611
Rainbow Nursery (Hull) Limited	413,468	449,347
MNH Meeting New Horizons CIC	657,433	660,061
	<u>2,093,542</u>	<u>1,886,633</u>
Total incoming resources	2,105,592	1,907,633
EXPENDITURE		
Charitable activities		
Premises & operating costs	616,871	368,887
Staff costs	408,548	445,972
Rainbow Nursery (Hull) Limited	369,266	412,498
MNH Meeting New Horizons CIC	608,131	572,744
Depreciation of tangible fixed assets	64	81
	<u>2,002,880</u>	<u>1,800,182</u>
Support costs		
Governance costs		
Staff costs	-	5,624
Auditors' remuneration	3,456	3,456
	<u>3,456</u>	<u>9,080</u>
Total resources expended	2,006,336	1,809,262
Net income	99,256	98,371

This page does not form part of the statutory financial statements