

HOLBEACH AND DISTRICT COMMUNITY ASSOCIATION

England & Wales · Charity number 514166

Details

Other names HOLBEACH COMMUNITY CENTRE

Status Registered

Legal form Other

Registered 1983-08-15

Register [View on the Charity Commission register](#)

Contact

Address 22 Fairfields
Holbeach
Spalding
PE12 7JE

Phone 07765034881

Email cherylgrat@yahoo.co.uk

Activities

Objects: A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF HOLBEACH IN THE COUNTY OF LINCOLN WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: TO PROVIDE A BUILDING FOR THE USE BY ALL PERSONS IN THE HOLBEACH DISTRICT WITHOUT DISCRIMINATION FOR ALL ACTIVITIES INCLUDING HEALTH, EDUCATIONAL, SOCIAL AND RECREATIONAL.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF HOLBEACH
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£25,583	£23,841	-	-
2024-12-31	£22,873	£22,405	-	-
2023-12-31	£24,889	£23,941	-	-
2022-12-31	£22,666	£19,309	-	-
2021-12-31	£27,203	£13,953	-	-
2020-12-31	£20,098	£17,720	-	-

Trustees

Name	Role	Appointed
STEPHEN WARD	Chair	2008-04-21
CHERYL M GRATTON		2003-03-20
Haydn Palmer		2025-05-22
JACK LILLEY		2019-04-29
Richard Smith		2026-05-07
SUSAN WELBURN		2017-04-24
Victoria Spong		2026-05-07

HOLBEACH AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 514166

Accounts

Charity registration number 514166

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Ward, Chairman Mrs C Gratton, Treasurer + Secretary Miss S Welburn Mr J Lilley Mr H Palmer, Vice Chairman	(Appointed 22 May 2025)
Charity number	514166	
Principal address	22 Fairfields Holbeach Spalding Lincolnshire PE12 7JE	
Independent examiner	TC Group 33 Boston Road South Holbeach Spalding Lincolnshire PE12 7LR	

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

CONTENTS

	Page
Trustees' report	1
Statement of trustees' responsibilities	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

Objectives and activities

Public benefit

In planning for the year, the Charity Commission's guidance on public benefit was kept in mind. The focus of the activities remain to be the provision of a building for the use by all persons in the Holbeach district without discrimination for all activities including health, educational, social and recreational.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Holbeach and District Community Association is a Charity governed by a lease and trust deed dated 25 April 1983.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The trustees' report was approved by the Board of Trustees.



Mr S Ward, Chairman
Trustee

Dated: 26/03/26



Mrs C Gratton, Treasurer
Trustee

Dated: 26/03/26

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Holbeach & District Community Association (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road South
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 31/3/26

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	3	24,810	22,414
Investments	4	773	459
Total income		<u>25,583</u>	<u>22,873</u>
Expenditure on:			
Raising funds	5	1,511	1,858
Charitable activities	6	22,330	20,547
Total expenditure		<u>23,841</u>	<u>22,405</u>
Net income and movement in funds		1,742	468
Reconciliation of funds:			
Fund balances at 1 January 2025		<u>102,500</u>	<u>102,032</u>
Fund balances at 31 December 2025		<u>104,242</u>	<u>102,500</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		76,993		76,062
Current assets					
Debtors	12	2,118		1,549	
Cash at bank and in hand		28,074		27,324	
		<u>30,192</u>		<u>28,873</u>	
Creditors: amounts falling due within one year	13	(2,943)		(2,435)	
Net current assets			<u>27,249</u>		<u>26,438</u>
Total assets less current liabilities			<u>104,242</u>		<u>102,500</u>
Net assets			<u>104,242</u>		<u>102,500</u>
The funds of the charity					
Unrestricted funds			<u>104,242</u>		<u>102,500</u>
			<u>104,242</u>		<u>102,500</u>

The financial statements were approved by the trustees on 26/3/20.....



Mr S Ward, Chairman
Trustee



Mrs C Gratton, Treasurer
Trustee

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Community centre	Nil
Property improvements	Nil
Sports equipment	10 years straight line
Fixtures & fittings	15 years straight line

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Hall hire	21,959	19,455
Fundraising income	2,851	2,959
	<u>24,810</u>	<u>22,414</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	773	459
	<u>773</u>	<u>459</u>

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising costs	1,511	1,858
	<u>1,511</u>	<u>1,858</u>

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	5,490	5,700
Depreciation	2,474	2,147
Rates	658	557
Light and heat	5,090	4,756
Insurance	2,110	2,034
Repairs and renewals	3,995	2,310
Telephone	523	558
Licences	293	257
Sundry expenses	411	614
Cleaning	915	1,046
Printing, postage and stationery	330	539
Bank charges	41	29
	<u>22,330</u>	<u>20,547</u>
	<u>22,330</u>	<u>20,547</u>

7 Net movement in funds

2025 £	2024 £
-------------------	-------------------

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>2,474</u>	<u>2,147</u>
---	--------------	--------------

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2025****9 Employees**

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2025	2024
	£	£
Wages and salaries	5,490	5,700
	<u>5,490</u>	<u>5,700</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Community centre	Property improvements	Sports equipment	Fixtures & fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2025	41,873	19,014	2,331	64,014	127,232
Additions	-	-	-	3,405	3,405
	<u>41,873</u>	<u>19,014</u>	<u>2,331</u>	<u>67,419</u>	<u>130,637</u>
At 31 December 2025	41,873	19,014	2,331	67,419	130,637
	<u>41,873</u>	<u>19,014</u>	<u>2,331</u>	<u>67,419</u>	<u>130,637</u>
Depreciation and impairment					
At 1 January 2025	-	-	2,331	48,839	51,170
Depreciation charged in the year	-	-	-	2,474	2,474
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,474</u>	<u>2,474</u>
At 31 December 2025	-	-	2,331	51,313	53,644
	<u>-</u>	<u>-</u>	<u>2,331</u>	<u>51,313</u>	<u>53,644</u>
Carrying amount					
At 31 December 2025	41,873	19,014	-	16,106	76,993
	<u>41,873</u>	<u>19,014</u>	<u>-</u>	<u>16,106</u>	<u>76,993</u>
At 31 December 2024	41,873	19,014	-	15,175	76,062
	<u>41,873</u>	<u>19,014</u>	<u>-</u>	<u>15,175</u>	<u>76,062</u>

HOLBEACH & DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,118	1,549
	<u>2,118</u>	<u>1,549</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred income	2,520	1,820
Trade creditors	423	615
	<u>2,943</u>	<u>2,435</u>

14 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 December 2025:	
Tangible assets	76,993
Current assets/(liabilities)	27,249
	<u>104,242</u>

	Unrestricted funds 2024 £
At 31 December 2024:	
Tangible assets	76,062
Current assets/(liabilities)	26,438
	<u>102,500</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

HOLBEACH AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 514166

Accounts

**HOLBEACH & DISTRICT COMMUNITY ASSOCIATION
HOLBEACH COMMUNITY CENTRE
CHARITY NO. 514166**

**TREASURER'S REPORT 2021.
YEAR ENDING DEC 31ST**

Thanks to all the committee members for their continued support of the Community Centre. 2021 has been another difficult year for everyone, as the covid pandemic continues to affect local and worldwide issues.

Our accounts show another healthy turnover of £10,867.00 as we were allowed to open up more to our regular weekly groups and for some months we were able to hold bigger events, even with the restrictions in place at the time. We were also very grateful to our wonderful government for again providing us with the covid grants of £16,336.00. We still have a healthy contingency fund of £14,781.15 in our nationwide account and we can be pleased, once again, that we have not had to dip into these funds during a difficult year.

Refunds were still made to anyone who cancelled their booking and we had people keeping their deposits in place and transferring their bookings to 2022.

As always, maintenance costs, utility costs, cleaning costs and wages have still been paid to keep the centre running and in good order, whilst it has been closed. Extra cleaning and safety products and keeping the centre Covid 19 safe and secure was still a top priority in the weeks that we were able to open and extra special measures were taken, along with a Covid 19 risk assessment to allow people to use the centre, when it was legal to do so.

Whilst the centre was closed we had the high roof guttering replaced, which involved having scaffolding around the building and that worked well for the centre this year. We also purchased and had installed a new interior canopy as the old one was 19 years old and getting to the end of its life.

We still have 11 regular weekly user groups and everyone is happy that things are now getting back to normal. Bookings are coming in as people start to organise their weddings and parties again and we have a few deposits paid already for 2023.

Nationwide account balance as at 31/12/2021 £14,781.15
Lloyds Bank account balance as at 31/12/2021 £10,012.00

Treasurer: Mrs Cheryl Gratton
25th April 2022.

Charity registration number: 514166

Holbeach and District Community Association

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Holbeach and District Community Association

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

Holbeach and District Community Association

Reference and Administrative Details

Trustees	Mr S Ward, Chairman Mr C Osborne, Vice Chairman Mrs C Gratton, Treasurer Miss L Coward, Secretary Mr F Biggadike Miss S Welburn Mr J Lilley
Principal Office	22 Fairfields Holbeach Spalding PE12 7JE
Charity Registration Number	514166
Independent Examiner	TC Group 33 Boston Road Holbeach Spalding PE12 7LR

Holbeach and District Community Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Public benefit

In planning for the year, the Charity Commission's guidance on public benefit was kept in mind. The focus of the activities remain to be the provision of a building for the use by all persons in the Holbeach district without discrimination for all activities including health, educational, social and recreational.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Holbeach and District Community Association is a Charity governed by a lease and trust deed dated 25 April 1983.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.


Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the trustees of the charity on 22-3-22 and signed on its behalf by:


.....
Mr S Ward
Trustee


.....
Mrs C Gratton
Trustee

Holbeach and District Community Association

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 22-3-22 and signed on its behalf by:

S J Ward

Mr S Ward
Trustee

C Gratton

Mrs C Gratton
Trustee

Holbeach and District Community Association

Independent Examiner's Report to the trustees of Holbeach and District Community Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Holbeach and District Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Holbeach and District Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Holbeach and District Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Christopher McKenna ACA
Institute of Chartered Accountants of England and Wales

33 Boston Road
Holbeach
Spalding
PE12 7LR

Date: 23-3-22

Holbeach and District Community Association
Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Investment income				
Other income	2	16	16	16
	3	<u>27,203</u>	<u>27,203</u>	<u>20,082</u>
Total Income		<u>27,219</u>	<u>27,219</u>	<u>20,098</u>
Expenditure on:				
Raising funds				
Other expenditure		(690)	(690)	(399)
	4	<u>(13,953)</u>	<u>(13,953)</u>	<u>(17,321)</u>
Total Expenditure		<u>(14,643)</u>	<u>(14,643)</u>	<u>(17,720)</u>
Net movement in funds		12,576	12,576	2,378
Reconciliation of funds				
Total funds brought forward		<u>85,151</u>	<u>85,151</u>	<u>82,774</u>
Total funds carried forward	10	<u>97,727</u>	<u>97,727</u>	<u>85,152</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 10.

Holbeach and District Community Association

(Registration number: 514166)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets	7	72,755	64,890
Tangible assets			
Current assets	8	1,000	979
Debtors		24,749	20,418
Cash at bank and in hand		25,749	21,397
Creditors: Amounts falling due within one year	9	(777)	(1,135)
Net current assets		24,972	20,262
Net assets		97,727	85,152
Funds of the charity:			
Unrestricted income funds		97,727	85,152
Unrestricted income funds	10	97,727	85,152
Total funds			

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on ~~22-3-22~~ and signed on their behalf by:

S J Ward
.....
Mr S Ward
Chairman

Holbeach and District Community Association

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Holbeach and District Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Holbeach and District Community Association

Notes to the Financial Statements for the Year Ended 31 December 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15 years straight line
Sports Equipment	10 years straight line
Community Centre	Nil
Property Improvements	Nil

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Holbeach and District Community Association

Notes to the Financial Statements for the Year Ended 31 December 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	16	16	16

3 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Hall hire	10,867	10,867	10,082
Grant income	16,336	16,336	10,000
	27,203	27,203	20,082

Holbeach and District Community Association

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Other expenditure

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Wages and salaries	4,680	4,680	4,770
Rates	161	161	414
Light and heat	1,592	1,592	2,692
Insurance	1,230	1,230	1,210
Repairs and renewals	2,633	2,633	4,690
Telephone	537	537	693
Printing, postage and stationery	-	-	189
Licences	244	244	242
Sundry expenses	220	220	-
Cleaning	486	486	450
Depreciation	2,170	2,170	1,971
	<u>13,953</u>	<u>13,953</u>	<u>17,321</u>
	<u>13,953</u>	<u>13,953</u>	<u>17,321</u>

5 Net incoming/outgoing resources

Net incoming resources for the year include:

Depreciation of fixed assets

2021 £	2020 £
<u>2,170</u>	<u>1,971</u>

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Holbeach and District Community Association
Notes to the Financial Statements for the Year Ended 31 December 2021

7 Tangible fixed assets

	Community Centre at Cost (Less Grants) £	Fixtures and Fittings £	Property Improvements at Cost (Less Grants) £	Sports Equipment £	Total £
Cost					
At 1 January 2021	41,873	55,285	7,498	2,331	106,987
Additions	-	5,585	4,450	-	10,035
At 31 December 2021	<u>41,873</u>	<u>60,870</u>	<u>11,948</u>	<u>2,331</u>	<u>117,022</u>
Depreciation					
At 1 January 2021	-	39,766	-	2,331	42,097
Charge for the year	-	2,170	-	-	2,170
At 31 December 2021	<u>-</u>	<u>41,936</u>	<u>-</u>	<u>2,331</u>	<u>44,267</u>
Net book value					
At 31 December 2021	<u>41,873</u>	<u>18,934</u>	<u>11,948</u>	<u>-</u>	<u>72,755</u>
At 31 December 2020	<u>41,873</u>	<u>15,519</u>	<u>7,498</u>	<u>-</u>	<u>64,890</u>

8 Debtors

Prepayments

2021 £	2020 £
<u>1,000</u>	<u>979</u>

9 Creditors: amounts falling due within one year

Trade creditors
Deferred income

2021 £	2020 £
377	415
<u>400</u>	<u>720</u>
<u>777</u>	<u>1,135</u>

Holbeach and District Community Association
Notes to the Financial Statements for the Year Ended 31 December 2021

10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
Unrestricted general funds	<u>(85,151)</u>	<u>(27,219)</u>	<u>14,643</u>	<u>(97,727)</u>

Unrestricted funds

Unrestricted funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>82,774</u>	<u>20,098</u>	<u>(17,720)</u>	<u>85,152</u>

Unrestricted funds

As the only fund type in the Charity is that of unrestricted general, there has been no breakdown of prior year figures in the individual above notes.

**HOLBEACH & DISTRICT COMMUNITY ASSOCIATION
HOLBEACH COMMUNITY CENTRE
CHARITY NO. 514166**

**TREASURER'S REPORT 2021.
YEAR ENDING DEC 31ST**

Thanks to all the committee members for their continued support of the Community Centre. 2021 has been another difficult year for everyone, as the covid pandemic continues to affect local and worldwide issues.

Our accounts show another healthy turnover of £10,867.00 as we were allowed to open up more to our regular weekly groups and for some months we were able to hold bigger events, even with the restrictions in place at the time. We were also very grateful to our wonderful government for again providing us with the covid grants of £16,336.00. We still have a healthy contingency fund of £14,781.15 in our nationwide account and we can be pleased, once again, that we have not had to dip into these funds during a difficult year.

Refunds were still made to anyone who cancelled their booking and we had people keeping their deposits in place and transferring their bookings to 2022.

As always, maintenance costs, utility costs, cleaning costs and wages have still been paid to keep the centre running and in good order, whilst it has been closed. Extra cleaning and safety products and keeping the centre Covid 19 safe and secure was still a top priority in the weeks that we were able to open and extra special measures were taken, along with a Covid 19 risk assessment to allow people to use the centre, when it was legal to do so.

Whilst the centre was closed we had the high roof guttering replaced, which involved having scaffolding around the building and that worked well for the centre this year. We also purchased and had installed a new interior canopy as the old one was 19 years old and getting to the end of its life.

We still have 11 regular weekly user groups and everyone is happy that things are now getting back to normal. Bookings are coming in as people start to organise their weddings and parties again and we have a few deposits paid already for 2023.

Nationwide account balance as at 31/12/2021 £14,781.15
Lloyds Bank account balance as at 31/12/2021 £10,012.00

Treasurer: Mrs Cheryl Gratton
25th April 2022.