

APPRIS CHARITY LIMITED

England & Wales · Charity number 514138

Details

Other names BRADFORD TRAINING ASSOCIATION LIMITED

Status Registered

Legal form Charitable company

Company number [01716035](#)

Registered 1983-08-12

Register [View on the Charity Commission register](#)

Contact

Address Btal House
Laisterdyke
Bradford
BD4 8AT

Phone 01274668149

Email webenquiries@appris.co.uk

Website www.appris.co.uk

Activities

Objects: A TO PROMOTE ADEQUATE TRAINING OF PERSONS EMPLOYED OR INTENDING TO BE EMPLOYED IN INDUSTRY AND COMMERCE. B SUBJECT TO THE FOREGOING OBJECT, TO EXTEND SUCH TRAINING TO MEMBERS OF THE PUBLIC GENERAL.

Activities: The principal activity is that of a holding company providing and equipping a training centre for use by the subsidiary trading company and to co-operate with the subsidiary company in the provision of industrial and commercial training and education.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- Bradford City
- Calderdale
- East Riding Of Yorkshire
- Kirklees
- Lancashire
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£3,707,280	£3,630,816	£3,307,895	41
2024-07-31	£3,342,131	£3,121,687	£3,231,431	36
2023-07-31	£2,776,719	£2,569,210	£3,010,987	31
2022-07-31	£2,699,678	£2,398,071	£2,803,478	29
2021-07-31	£2,245,232	£2,108,395	£2,501,871	28
2020-07-31	£2,052,572	£2,013,045	£2,365,034	28

Trustees

Name	Role	Appointed
Alexandra Miles		2022-04-25
Mark Tullett		2022-04-25
Neil Copsey		2022-04-25
Paul Dale		2018-01-22

APPRIS CHARITY LIMITED

England & Wales - Charity number 514138

Accounts

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

APPRIS CHARITY LIMITED
(A company limited by guarantee)

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APPRIS CHARITY LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025

Trustees Paul Dale, Chair
Neil Copsey
Alexandra Miles
Mark Tullett

Company registered number 01716035

Charity registered number 514138

Registered office B. T. A. L. House
Laisterdyke
Bradford
West Yorkshire
BD4 8AT

Key management personnel John Igoe
Kenny Stoddart
Dean Coleman-Walker
Derek Pickard
Nikita Seabright

Independent auditors Sumer Auditco Limited
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Bankers Virgin Money
14 Broadway
Bradford
West Yorkshire
BD1 1EZ

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the audited financial statements of the charitable company for the year 1 August 2024 to 31 July 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Appris Charity is dedicated to consolidating our position as the provider of choice for engineering apprenticeships and training, predominantly but not exclusively in the West Yorkshire region. Where we can serve and add to our loyal customer base that we have established over the last 40 years.

These activities deliver public benefit by supporting businesses in recruiting and training young people to gain the skills required by manufacturing industries which will benefit the local and national economy.

b. Strategies for achieving objectives

To realise our objectives, we have implemented a multi-faceted strategy, including:

1. **Community Engagement:**
Strengthening partnerships with local businesses, schools, and organisations to extend our outreach.
2. **Curriculum Development:**
We continuously innovate and refine our curriculum to meet evolving needs of employers and the engineering and manufacturing sector.
3. **Resource Allocation:**
Ensuring optimal use of resources to maximise impact.
4. **Enhance Learning Experience**
Provide the best possible learning experience for our learners.

c. Activities undertaken to achieve objectives

This year, our key activities include:

1. We are in the process of investing £1m in our training centre resources as a part of our strategy to accommodate more classroom space and workshop equipment.
2. To support our strategic objectives, we continue to increase delivery staff number, often as trainees, to meet the demands of the yearly apprenticeship intake.
3. Invest in continues professional development to ensure staff remain current in their teaching and engineering practice.

APPRIIS CHARITY LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Strategic report**a. Main achievements of the charitable company**

We are proud to report significant achievements such as:

- Significant increase in footfall in the training centre.
- Significant increase in apprentice recruitment
- Increase in learners advancing to HNC.
- Positive financial results to allow investment in the future.

b. Key performance indicators

In November/December 2023 we were Ofsted inspected. The outcome of this inspection was published in January 2024, where the overall Ofsted Grade 2 = Good Provider, with Grade 2 Good Provider in each subcategory. Under the current Ofsted inspection rules, we will be Ofsted inspected again before January 2028.

Our performance is measured through a range of indicators, such as:

1. We recruited 188 apprentices (2024: 176)
2. Gross income was £3.70m (2024: £3.34m)
3. Net profit £76k (2024: £220k)
4. Accessed over £100,000 capital investment funding from the Department of Education)
5. Zero clawback of apprenticeship funding, following a Department for Education external audit by KPMG

c. Factors relevant to achieve objectives

Several external factors pose challenges and opportunities, including:

1. With 86% of our income emanating from our Contract with the DfE, we are exposed to any changes in government policy, which can be positive or negative.
2. We are inspected by Ofsted, where our contract is subject to achieving and maintaining a satisfactory grade.
3. We continue to win business and engage with new employers across the region, including micro to macro manufacturing employers.
4. Limited high-quality, talent pool of qualified Assessors and Tutors requires investment and time, nurturing and training Trainee positions.

APPRIIS CHARITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Strategic report (continued)

Financial review

a. Going concern

The financial statements have been prepared on the going concern basis with total income again exceeding the expenditure incurred in the year.

The unrestricted funds being carried forwards are in surplus of £3,140,411 as at 31 July 2025 allowing for long term planning to further support the achievement of the group's objectives.

The Trustees have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements. They do not believe there are any material uncertainties in relation to the going concern assessment.

b. Financial review and future developments

The surplus for the group for the year was £76,464 (2024: £220,444). Total funds at the balance sheet date amount to £3,307,895 (2024: £3,231,431) and will be applied for future development and in furtherance of the charity's objectives for the coming year.

c. Principal risks and uncertainties

We identify and monitor risks and keep a register, which we review on a regular basis.
Our main risks are:

DfE Compliance

We must ensure we comply with the terms of our DfE contract or risk losing it.

OFSTED

Achieving the lowest grade would result in the loss of our DfE contract.

Staff

We need to recruit and retain competent staff to deliver our programs.

Technology

In order to maintain our position as the provider of choice, we must keep up to date with new technology developments.

Health & Safety

Failure to comply with legislation could be a serious risk to the business.

APPRIS CHARITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

d. Financial risk management objectives and policies

Our financial risk management strategy includes:

Diversification of Funding Sources:

In addition to our DfE contract, we deliver a range of training courses and consultancy, and we also receive rent from an investment property. However, that said, our charitable status is based on the delivery of engineering apprenticeships to the local engineering manufacturing industry, where this remains the focus for our future strategy. Therefore, the DfE income will continue to be the single largest source of income.

Budgetary Controls:

We prepare a detailed financial budget for income and expenditure, which we review regularly.

Reserve Policy:

We maintain a reserve of liquid funds for unforeseen financial needs.

e. Principal funding

The charity's primary funding sources this year were:

1. **Apprentice Funding:** We receive monthly funding known as on-program payments based on the value of the program being delivered.
2. **Grants:** We receive grant funding in respect of 16–18-Year-old apprentice starts.
3. **Capital Funding:** where possible, continue to access government backed grants to support our continued investment in engineering machinery
4. **Completion Payments:** We receive a completion payment in respect of each completed apprenticeship.

Structure, governance and management

a. Constitution

Appris Charity Limited is a company limited by guarantee. It was incorporated as a private limited company on 18 April 1983 as company number 01716035 and is governed by its Memorandum and Articles of Association.

The directors of the company are also trustees of the charity and accordingly the Directors' Report incorporates the Trustees' Report.

The company is also a registered charity, number 514138 and registered with the Charity Commission on 12 August 1983.

Charity Office: B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

b. Methods of appointment or election of Trustees

The Chairman is elected by the trustees. Trustees are appointed in accordance with the company's Articles of Association. The number of Trustees shall not be less than three but should not be subject to any maximum.

Structure, governance and management (continued)

c. Policies adopted for the induction and training of Trustees

New trustees are briefed by the Chairman on their legal obligations under charity law. There is no specific training regime for the trustees to equip them for their role, though they are required to be competent persons who normally are already directors of a company in membership.

d. Risk management

The trustees actively review the major risks which the charity faces on a regular basis and consider that maintaining free reserves at the level stated, combined with continuous review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Other than bank balances, the organisation does not have any significant financial instruments. Liquidity risk is managed by the use of short term money market accounts when funds are available.

e. Fundraising

The charitable group doesn't actively fundraise but appreciates donations from the public. The charitable group does not use any professional fundraiser or commercial participator to carry out activities on the charitable group's behalf.

Due to the low level of fundraising the charitable group undertakes, the charitable group is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charitable group. Should the charitable group at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

Structure, governance and management (continued)

f. Financial reserves policy

The reserves of the company are accumulated substantially from earned income and not through donations.

The charity needs reserves for the following reasons:

- To maintain the fabric of its buildings to a level acceptable to its members and itself, and to project an image of a professional organisation.
- To be able to purchase resources to enable the company to keep up to date with fast moving and changing technology in order to deliver its business.
- In a continuous climate of change in training, education and development, to allow the company time to meet and adjust to those changes.
- To give the company the financial resources to expand its business and facilities to meet member needs.
- The company will monitor its resources on a regular basis along with its income and expenditure.
- It will also submit its accounts to annual audit and report back to its members.
- The policy will be reviewed annually by the Board of Directors, prior to the AGM and will be monitored month by month by the Managing Director.

As at the year end, the total unrestricted reserves of the group was £3,140,411 (2024: £3,049,824) of which free reserves (unrestricted reserves not represented by intangible assets, tangible assets and investment property) were £931,348 (2024: £868,085).

Plans for future periods

Looking ahead, we will:

1. Continue to develop the engineering apprenticeships we offer in line with employer needs.
2. Train & retain our staff to ensure the best learning experience for our learners.
3. Invest in the technology and equipment required.
4. Continue to be the provider of choice for engineering Apprenticeships and training.
5. Ensure we comply with the DfE, Ofsted, HSE, EA and other regulatory bodies.

APPRIS CHARITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

APPRIS CHARITY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Disclosure of information to auditors (continued)

Auditors

Sumer Auditco Limited were appointed as auditor to the company following BHP LLP becoming part of the Sumer Group on 31 December 2025, which required a change in audit firm to comply with applicable regulatory requirements.

In accordance with section 487(2) of the Companies Act 2006, Sumer Auditco Limited are deemed to be reappointed annually.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 02/04/2026 GMT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED

Opinion

We have audited the financial statements of Appris Charity Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charitable company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 July 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Annual report and from the requirement to prepare a Strategic Report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement responsible individual ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group, including Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environments and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Baldwin

Signer ID: LO0G8ECPQB...

Neil Baldwin (Senior statutory auditor)

for and on behalf of

Sumer Auditco Limited

New Chartford House

Centurion Way

Cleckheaton

Bradford

West Yorkshire

BD19 3QB

Date: 02/04/2026 GMT

APPRIS CHARITY LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Charitable activities	3	450,279	-	450,279	502,612
Investments	5	57,451	-	57,451	63,645
DfE funding and grants	4	3,199,550	-	3,199,550	2,775,874
Total income		3,707,280	-	3,707,280	3,342,131
Expenditure on:					
Charitable activities		3,616,693	14,123	3,630,816	3,121,687
Net movement in funds		90,587	(14,123)	76,464	220,444
Reconciliation of funds:					
Total funds brought forward		3,049,824	181,607	3,231,431	3,010,987
Net movement in funds		90,587	(14,123)	76,464	220,444
Total funds carried forward		3,140,411	167,484	3,307,895	3,231,431

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 42 form part of these financial statements.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	10	(331,563)	(331,563)
Tangible assets	11	2,376,547	2,363,346
Investment property	12	331,563	331,563
		<u>2,376,547</u>	<u>2,363,346</u>
Current assets			
Debtors	14	465,257	360,724
Cash at bank and in hand		1,331,563	1,218,810
		<u>1,796,820</u>	<u>1,579,534</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(462,947)	(362,630)
		<u>1,333,873</u>	<u>1,216,904</u>
Net current assets			
		<u>3,710,420</u>	<u>3,580,250</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(402,525)	(348,819)
		<u>3,307,895</u>	<u>3,231,431</u>
Total net assets			
		<u>3,307,895</u>	<u>3,231,431</u>
Charity funds			
Restricted funds	18	167,484	181,607
Unrestricted funds	18	3,140,411	3,049,824
		<u>3,307,895</u>	<u>3,231,431</u>
Total funds			
		<u>3,307,895</u>	<u>3,231,431</u>

APPRIS CHARITY LIMITED
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REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 02/04/2026 GMT

The notes on pages 20 to 42 form part of these financial statements.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	10	(331,563)	(331,563)
Tangible assets	11	2,233,186	2,218,001
Investments	13	100	100
Investment property	12	331,563	331,563
		<u>2,233,286</u>	<u>2,218,101</u>
Current assets			
Debtors	14	310,620	147,597
Cash at bank and in hand		862,907	841,289
		<u>1,173,527</u>	<u>988,886</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(105,972)	(45,234)
		<u>1,067,555</u>	<u>943,652</u>
Net current assets			
		<u>3,300,841</u>	<u>3,161,753</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(402,525)	(348,819)
		<u>2,898,316</u>	<u>2,812,934</u>
Total net assets			
Charity funds			
Restricted funds	18	199,853	199,853
Unrestricted funds	18	2,698,463	2,613,081
		<u>2,898,316</u>	<u>2,812,934</u>
Total funds			

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025

The charitable company's net movement in funds for the year was £85,382 (2024 - £188,678).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 02/04/2026 GMT

The notes on pages 20 to 42 form part of these financial statements.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	291,878	340,877
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(124,671)	(288,130)
Proceeds on disposal of tangible fixed assets	2,909	9,755
Interest received	16,371	22,565
	<hr/>	<hr/>
Net cash used in investing activities	(105,391)	(255,810)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	(33,045)	(254,450)
Repayments of hire purchase deposit and principal	(40,689)	-
Proceeds of new bank loans	-	70,000
	<hr/>	<hr/>
Net cash used in financing activities	(73,734)	(184,450)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	112,753	(99,383)
Cash and cash equivalents at the beginning of the year	1,218,810	1,318,193
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,331,563	1,218,810
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 42 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

Appris Charity Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office is B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Appris Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the going concern basis with total income again exceeding the expenditure incurred in the year.

The unrestricted funds being carried forwards are in surplus of £3,140,411 as at 31 July 2025 allowing for long term planning to further support the achievement of the group's objectives.

The Trustees have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements. They do not believe there are any material uncertainties in relation to the going concern assessment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill was acquired by way of transfer of all assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, on 1 August 2011, and is now fully amortised.

Negative goodwill is capitalised and classified as a negative asset on the balance sheet. Negative goodwill relating to net current assets was immediately amortised and negative goodwill relating to investment property is being carried forward.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Plant and machinery	- 10-20% straight line
Fixtures and fittings	- 10-33% straight line
Computer equipment	- 10-33% straight line

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.14 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.15 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.16 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Annual fees	208,999	208,999	223,146
Course fees & services	241,280	241,280	279,466
	<u>450,279</u>	<u>450,279</u>	<u>502,612</u>
Total 2024	<u>502,612</u>	<u>502,612</u>	

4. Other income - Grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
DfE funding and grants	3,199,550	-	3,199,550	2,695,872
Other grants	-	-	-	80,002
	<u>3,199,550</u>	<u>-</u>	<u>3,199,550</u>	<u>2,775,874</u>
Total 2024	<u>2,765,874</u>	<u>10,000</u>	<u>2,775,874</u>	

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rent receivable	41,080	41,080	41,080
Bank interest receivable	16,371	16,371	22,565
	<hr/> 57,451 <hr/>	<hr/> 57,451 <hr/>	<hr/> 63,645 <hr/>
Total 2024	<hr/> 63,645 <hr/>	<hr/> 63,645 <hr/>	

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

6. Analysis of expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Summary by fund type				
Course fees and services	61,858	-	61,858	79,308
Revenue expenditure	81,567	-	81,567	74,460
Subcontract	146,769	-	146,769	169,402
Equipment repairs	5,550	-	5,550	900
Staff recruitment	46,380	-	46,380	13,700
Staff training	26,710	-	26,710	19,411
Wages, NI & pension	2,442,405	-	2,442,405	2,075,564
Staff welfare	25,500	-	25,500	21,678
Rates	8,440	-	8,440	10,065
Cleaning	54,340	-	54,340	49,030
Power, light & heat	37,191	-	37,191	29,350
Property repairs & maintenance	108,667	-	108,667	92,809
Premises insurance	21,351	-	21,351	17,829
Equipment leasing	84,172	-	84,172	62,137
Computer costs	115,550	-	115,550	91,729
Motor leasing & expenses	31,026	-	31,026	19,858
Subscriptions & donations	2,388	-	2,388	2,448
Legal expenses	12,833	-	12,833	9,996
Governance costs	8,500	-	8,500	8,000
Accountancy/subsidiary audit fees	9,972	-	9,972	6,947
Bank charges & interest	31,105	-	31,105	33,886
Printing & stationery	11,049	-	11,049	12,111
Advertising	7,385	-	7,385	5,480
Telecommunications	16,829	-	16,829	14,198
Sundry expenses	36,697	-	36,697	22,074
(Profit)/loss on disposal of fixed assets	88	-	88	(9,754)
Depreciation & amortisation	182,371	14,123	196,494	189,071
Total 2025	3,616,693	14,123	3,630,816	3,121,687
Total 2024	3,107,564	14,123	3,121,687	

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £15,750 (2024 - £14,850), and fees for other services of £650 (2024 - £600).

8. Staff costs

	Group 2025	Group 2024
	£	£
Wages and salaries	2,014,480	1,706,561
Social security costs	215,463	170,721
Contribution to defined contribution pension schemes	212,462	198,282
	2,442,405	2,075,564

All staff are employed by Appris Management Limited. Appris Charity Limited does not have any employees.

Contributions totalling £34,034 (2024: £26,321) were payable to a pension scheme at the end of the year are included in creditors.

The key management personnel of the charity during this financial year are listed in the reference and administrative details page at the front of this document.

The total employee benefits of the key management personnel of the Trust were £579,928 (2024: £487,598).

The average number of persons employed by the charitable company during the year was as follows:

	Group 2025	Group 2024
	No.	No.
Employees	41	36

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025	Group 2024
	No.	No.
In the band £70,001 - £80,000	2	2
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	1	1

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 July 2025, no Trustee expenses have been incurred (2024 - £153).

10. Intangible assets

Group

	Goodwill £	Negative goodwill £	Total £
Cost			
At 1 August 2024	22,683	(1,134,987)	(1,112,304)
At 31 July 2025	<u>22,683</u>	<u>(1,134,987)</u>	<u>(1,112,304)</u>
Amortisation			
At 1 August 2024	22,683	(803,424)	(780,741)
At 31 July 2025	<u>22,683</u>	<u>(803,424)</u>	<u>(780,741)</u>
Net book value			
At 31 July 2025	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>
At 31 July 2024	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

10. Intangible assets (continued)

Company

	Negative goodwill £
At 1 August 2024	(1,134,987)
At 31 July 2025	(1,134,987)
At 1 August 2024	(803,424)
At 31 July 2025	(803,424)
<i>Net book value</i>	
At 31 July 2025	(331,563)
At 31 July 2024	(331,563)

Goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, to Appris Management Limited.

Negative goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Trust, a registered charity, to Appris Charity Limited.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<i>Cost or valuation</i>					
At 1 August 2024	2,357,261	244,623	799,514	-	3,401,398
Additions	45,958	113,348	41,287	12,099	212,692
Disposals	-	(2,997)	-	-	(2,997)
At 31 July 2025	<u>2,403,219</u>	<u>354,974</u>	<u>840,801</u>	<u>12,099</u>	<u>3,611,093</u>
<i>Depreciation</i>					
At 1 August 2024	596,787	84,766	356,499	-	1,038,052
Charge for the year	46,387	31,053	115,022	4,032	196,494
At 31 July 2025	<u>643,174</u>	<u>115,819</u>	<u>471,521</u>	<u>4,032</u>	<u>1,234,546</u>
<i>Net book value</i>					
At 31 July 2025	<u><u>1,760,045</u></u>	<u><u>239,155</u></u>	<u><u>369,280</u></u>	<u><u>8,067</u></u>	<u><u>2,376,547</u></u>
At 31 July 2024	<u><u>1,760,474</u></u>	<u><u>159,857</u></u>	<u><u>443,015</u></u>	<u><u>-</u></u>	<u><u>2,363,346</u></u>

Freehold land at a cost of £356,370 (2024 - £356,370) has not been depreciated.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 August 2024	2,357,261	244,623	604,547	3,206,431
Additions	45,958	113,347	11,266	170,571
Disposals	-	(2,997)	-	(2,997)
	<u>2,403,219</u>	<u>354,973</u>	<u>615,813</u>	<u>3,374,005</u>
At 31 July 2025	2,403,219	354,973	615,813	3,374,005
<i>Depreciation</i>				
At 1 August 2024	596,787	84,766	306,877	988,430
Charge for the year	46,387	31,053	74,949	152,389
	<u>643,174</u>	<u>115,819</u>	<u>381,826</u>	<u>1,140,819</u>
At 31 July 2025	643,174	115,819	381,826	1,140,819
<i>Net book value</i>				
At 31 July 2025	<u>1,760,045</u>	<u>239,154</u>	<u>233,987</u>	<u>2,233,186</u>
At 31 July 2024	<u>1,760,474</u>	<u>159,857</u>	<u>297,670</u>	<u>2,218,001</u>

Freehold land at a cost of £356,370 (2024 - £356,370) has not been depreciated.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

12. Investment property

Group and charitable company

	Freehold investment property £
<i>Valuation</i>	
At 1 August 2024	331,563
At 31 July 2025	<u>331,563</u>

13. Fixed asset investments

	Investments in subsidiary companies £
Charitable company	
<i>Cost or valuation</i>	
At 1 August 2024	100
At 31 July 2025	<u>100</u>
<i>Net book value</i>	
At 31 July 2025	100
At 31 July 2024	<u>100</u>

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Appris Management Limited. These are the only shares allotted, called up and fully paid. The activities and results of this company are summarised below.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the charitable company:

Name	Company number	Registered office or principal place of business	Principal activity
Appris Management Limited	03335776	BTAL House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT	Promotion and delivery of training in industry

Class of shares	Holding	Included in consolidation
------------------------	----------------	----------------------------------

Ordinary Shares	100%	Yes
-----------------	------	-----

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £	Net assets £
Appris Management Limited	3,749,829	(3,451,503)	298,326	409,677

14. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
<i>Due within one year</i>				
Trade debtors	226,903	233,100	7,000	12,500
Amounts owed by group undertakings	-	-	156,470	99,380
Other debtors	145,982	37,341	145,982	34,764
Prepayments and accrued income	92,372	90,283	1,168	953
	465,257	360,724	310,620	147,597

Amounts owed by group companies are repayable on demand and attract an interest rate of base rate plus 2.0%.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	8,610	16,924	8,610	16,924
Trade creditors	145,922	56,223	66,870	8,050
Other taxation and social security	54,308	52,985	-	-
Obligations under finance lease and hire purchase contracts	15,844	-	15,844	-
Other creditors	223,615	216,240	-	-
Accruals and deferred income	14,648	20,258	14,648	20,260
	462,947	362,630	105,972	45,234

16. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	349,712	348,819	349,712	348,819
Net obligations under finance lease and hire purchase contracts	52,813	-	52,813	-
	402,525	348,819	402,525	348,819

Bank loans and overdrafts are secured by a fixed and floating charge over all the property or undertakings of the charitable company.

Net obligations under finance lease and hire purchase contracts are secured against the assets to which they relate.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Payable or repayable by instalments	315,272	322,693	315,272	322,693
	315,272	322,693	315,272	322,693

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

17. Deferred income included in creditors

	Group 2025 £	Group 2024 £
Deferred income at 1 August 2024	66,952	54,224
Resources deferred during the year	74,178	66,952
Amounts released from previous periods	(66,952)	(54,224)
<i>Deferred income at 31 July 2025</i>	74,178	66,952

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
<i>Unrestricted funds</i>				
General funds	3,049,824	3,707,280	(3,616,693)	3,140,411
<i>Restricted funds</i>				
Restricted funds	181,607	-	(14,123)	167,484
Total of funds	3,231,431	3,707,280	(3,630,816)	3,307,895

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
<i>Unrestricted funds</i>				
General funds	2,825,257	3,332,131	(3,107,564)	3,049,824
<i>Restricted funds</i>				
Restricted funds	185,730	10,000	(14,123)	181,607
Total of funds	3,010,987	3,342,131	(3,121,687)	3,231,431

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
General funds	3,049,824	3,707,280	(3,616,693)	3,140,411
Restricted funds	181,607	-	(14,123)	167,484
	<u>3,231,431</u>	<u>3,707,280</u>	<u>(3,630,816)</u>	<u>3,307,895</u>

Summary of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
General funds	2,825,257	3,332,131	(3,107,564)	3,049,824
Restricted funds	185,730	10,000	(14,123)	181,607
	<u>3,010,987</u>	<u>3,342,131</u>	<u>(3,121,687)</u>	<u>3,231,431</u>

Restricted funds - relate to government grants received in relation to capital purchases. The value of the grants is being released in line with the depreciation policy of the relevant capital items.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,209,063	167,484	2,376,547
Intangible fixed assets	(331,563)	-	(331,563)
Investment property	331,563	-	331,563
Current assets	1,796,820	-	1,796,820
Creditors due within one year	(462,947)	-	(462,947)
Creditors due in more than one year	(402,525)	-	(402,525)
Total	<u>3,140,411</u>	<u>167,484</u>	<u>3,307,895</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,181,739	181,607	2,363,346
Intangible fixed assets	(331,563)	-	(331,563)
Investment property	331,563	-	331,563
Current assets	1,579,534	-	1,579,534
Creditors due within one year	(362,630)	-	(362,630)
Creditors due in more than one year	(348,819)	-	(348,819)
Total	3,049,824	181,607	3,231,431

21. Share Capital

The company has no share capital but is limited by guarantee. Every member of the company undertakes to contribute up to £10 in the event of the company being wound up.

In these circumstances, any surplus assets are to be transferred to another charitable institution with similar objects to the company and similar restrictions on distribution of assets to members.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	76,464	220,444
Adjustments for:		
Depreciation charges	196,494	189,071
Finance costs	31,105	33,886
Dividends, interests and rents from investments	(16,371)	(22,565)
Loss/(profit) on the sale of fixed assets	88	(9,754)
Decrease/(increase) in debtors	(104,531)	74,032
Increase/(decrease) in creditors	108,629	(110,351)
Net cash provided by operating activities	291,878	374,763

23. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	1,331,563	1,218,810
Total cash and cash equivalents	1,331,563	1,218,810

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

24. Analysis of changes in net debt

	At 1 August 2024	Cash flows £	New finance leases £	At 31 July 2025 £
Cash at bank and in hand	1,218,810	112,753	-	1,331,563
Debt due within 1 year	(16,924)	8,314	-	(8,610)
Debt due after 1 year	(348,819)	(893)	-	(349,712)
Finance leases	-	40,689	(109,346)	(68,657)
	<u>853,067</u>	<u>160,863</u>	<u>(109,346)</u>	<u>904,584</u>

25. Capital commitments

	Group 2025 £	Group 2024 £
<i>Contracted for but not provided in these financial statements</i>		
Acquisition of tangible fixed assets	<u>109,023</u>	<u>-</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

26. Operating lease commitments

At 31 July 2025 the Group and the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Within 1 year	72,074	72,209	67,598	67,598
Between 2 and 5 years	202,008	274,082	197,160	264,758
	274,082	346,291	264,758	332,356

At the reporting end date the group had contracted with tenants for the following minimum lease rental receipts:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Within 1 year	40,000	40,000	40,000	40,000
Between 2 and 5 years	63,333	103,333	63,333	103,333
	103,333	143,333	103,333	143,333

27. Related party transactions

During the year the charitable company charged it's trading subsidiary, Appris Management Limited, rent of £100,000 (2024: £60,000) and loan interest of £8,866 (2024: £8,271).

Appris Management Limited charged the charity for course fees of £100,000 (2024: £62,852).

The charity charged Appris Management Limited for apprentice funding received in the year of £3,199,550 (2024: £2,695,872).

The balance on loans due from Appris Management Limited at the year end was £156,470 (2024: £99,380).

28. Controlling party

Ultimate control of the charitable company lies with the board of trustees.

APPRIS CHARITY LIMITED

England & Wales - Charity number 514138

Accounts

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

APPRIS CHARITY LIMITED
(A company limited by guarantee)

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APPRIS CHARITY LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024

Trustees Paul Dale, Chair
Edward Andrew Butterfield (resigned 31 December 2023)
Neil Copsey
Alexandra Miles
Nikita Seabright (resigned 26 April 2024)
Mark Tullett

Company registered number 01716035

Charity registered number 514138

Registered office B. T. A. L. House
Laisterdyke
Bradford
West Yorkshire
BD4 8AT

Key management personnel John Igoe
Kenny Stoddart
Dean Coleman-Walker
Derek Pickard
Nikita Seabright (appointed 26 April 2024)

Independent auditors BHP LLP
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Bankers Virgin Money
14 Broadway
Bradford
West Yorkshire
BD1 1EZ

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the audited financial statements of the charitable company for the year 1 August 2023 to 31 July 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Appris Charity is dedicated to consolidating our position as the provider of choice for engineering apprenticeships and training, predominantly but not exclusively in the West Yorkshire region. Where we can serve and add to our loyal customer base that we have established over the last 40 years.

These activities deliver public benefit by supporting businesses in recruiting and training young people to gain the skills required by manufacturing industries which will benefit the local and national economy.

b. Strategies for achieving objectives

To realise our objectives, we have implemented a multi-faceted strategy, including:

1. **Community Engagement:**
Strengthening partnerships with local businesses, schools, and organisations to extend our outreach.
2. **Program Development:**
We continuously innovate and refine our educational programs to meet evolving needs.
3. **Resource Allocation:**
Ensuring optimal use of resources to maximise impact.
4. **Enhance Learning Experience**
Provide the best possible learning experience for our learners.

c. Activities undertaken to achieve objectives

This year, our key activities include:

1. We are in the process of investing £1m in our training centre resources as a part of our strategy to accommodate more classroom space and workshop equipment.
2. We have invested substantially in new laptops for learners, where they have the capacity to run the design softwares required for training purposes.
3. To support our strategic objectives, we continue to increase direct staff with full-time engineering tutors and full-time engineering advisor positions.

Strategic report

a. Main achievements of the charitable company

We are proud to report significant achievements such as:

1. Significant increase in footfall in the training centre.
2. Significant increase in apprentice recruitment
3. Increase in training centre success rates.
4. Increase in learners advancing to HNC.
5. Positive financial results to allow investment in the future.

b. Key performance indicators

In November/December 2023 we were Ofsted inspected. The outcome of this inspection was published in January 2024, where the overall Ofsted Grade 2 = Good Provider, with Grade 2 Good Provider in each subcategory. Under the current Ofsted inspection rules, we will be Ofsted inspected again before January 2029.

Our performance is measured through a range of indicators, such as:

1. We recruited 176 apprentices (2023: 146)
2. We had 93 completions (2023: 79)
3. Funded value of recruited apprentices 2023/2024 £1.04m (2022/2023: £0.76m)
4. Gross income was £3.34m (2023: £2.78m)
5. Net profit £220k (2023: £207k)

c. Factors relevant to achieve objectives

Several external factors pose challenges and opportunities, including:

1. With 83% of our income emanating from our Contract with the DfE, we are exposed to any changes in government policy, which can be positive or negative.
2. We are inspected by Ofsted, where our contract is subject to achieving and maintaining a satisfactory grade.
3. We continue to win business from local colleges as well as from a local training provider that ceased to deliver apprenticeships. However, we continue to implement operational improvements to ensure we retain this business. One of these improvement actions agreed in 2023/24 that will commence its implementation in 2024/25 is a new business management software system called EOS.

Strategic report (continued)

Financial review

a. Going concern

The financial statements have been prepared on the going concern basis with total income again exceeding the expenditure incurred in the year.

The unrestricted funds being carried forwards are in surplus of £3,049,824 as at 31 July 2024 allowing for long term planning to further support the achievement of the group's objectives.

The Trustees have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements. They do not believe there are any material uncertainties in relation to the going concern assessment.

b. Financial review and future developments

The surplus for the group for the year was £220,444 (2023: £207,509). Total funds at the balance sheet date amount to £3,231,431 (2023: £3,010,987) and will be applied for future development and in furtherance of the charity's objectives for the coming year.

c. Principal risks and uncertainties

We identify and monitor risks and keep a register, which we review on a regular basis.
Our main risks are:

DfE Compliance

We must ensure we comply with the terms of our DfE contract or risk losing it.

OFSTED

A Grade 4 would result in the loss of our DfE contract.

Staff

We need to recruit and retain competent staff to deliver our programs.

Technology

In order to maintain our position as the provider of choice, we must keep up to date with new technology developments.

Health & Safety

Failure to comply with legislation could be a serious risk to the business.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

d. Financial risk management objectives and policies

Our financial risk management strategy includes:

Diversification of Funding Sources:

In addition to our DfE contract, we deliver a range of training courses and consultancy, and we also receive rent from an investment property. However, that said, our charitable status is based on the delivery of engineering apprenticeships to the local engineering manufacturing industry, where this remains the focus for our future strategy. Therefore, the DfE income will continue to be the single largest source of income.

Budgetary Controls:

We prepare a detailed financial budget for income and expenditure, which we review regularly.

Reserve Policy:

We maintain a reserve of liquid funds for unforeseen financial needs.

e. Principal funding

The charity's primary funding sources this year were:

1. **Apprentice Funding:** We receive monthly funding known as on-program payments based on the value of the program being delivered.
2. **Grants:** We receive grant funding in respect of 16–18-Year-old apprentice starts.
3. **Completion Payments:** We receive a completion payment in respect of each completed apprenticeship.

Structure, governance and management

a. Constitution

Appris Charity Limited is a company limited by guarantee. It was incorporated as a private limited company on 18 April 1983 as company number 01716035 and is governed by its Memorandum and Articles of Association.

The directors of the company are also trustees of the charity and accordingly the Directors' Report incorporates the Trustees' Report.

The company is also a registered charity, number 514138 and registered with the Charity Commission on 12 August 1983.

Charity Office: B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

b. Methods of appointment or election of Trustees

The Chairman is elected by the trustees. Trustees are appointed in accordance with the company's Articles of Association. The number of Trustees shall not be less than three but should not be subject to any maximum.

Structure, governance and management (continued)

c. Policies adopted for the induction and training of Trustees

New trustees are briefed by the Chairman on their legal obligations under charity law. There is no specific training regime for the trustees to equip them for their role, though they are required to be competent persons who normally are already directors of a company in membership.

d. Risk management

The trustees actively review the major risks which the charity faces on a regular basis and consider that maintaining free reserves at the level stated, combined with continuous review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Other than bank balances, the organisation does not have any significant financial instruments. Liquidity risk is managed by the use of short term money market accounts when funds are available.

e. Fundraising

The charitable group doesn't actively fundraise but appreciates donations from the public. The charitable group does not use any professional fundraiser or commercial participator to carry out activities on the charitable group's behalf.

Due to the low level of fundraising the charitable group undertakes, the charitable group is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charitable group. Should the charitable group at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

Structure, governance and management (continued)

f. Financial reserves policy

The reserves of the company are accumulated substantially from earned income and not through donations.

The charity needs reserves for the following reasons:

- To maintain the fabric of its buildings to a level acceptable to its members and itself, and to project an image of a professional organisation.
- To be able to purchase resources to enable the company to keep up to date with fast moving and changing technology in order to deliver its business.
- In a continuous climate of change in training, education and development, to allow the company time to meet and adjust to those changes.
- To give the company the financial resources to expand its business and facilities to meet member needs.
- The company will monitor its resources on a regular basis along with its income and expenditure.
- It will also submit its accounts to annual audit and report back to its members.
- The policy will be reviewed annually by the Board of Directors, prior to the AGM and will be monitored month by month by the Managing Director.

As at the year end, the total unrestricted reserves of the group was £3,049,824 (2023: 2,825,257) of which free reserves (unrestricted reserves not represented by intangible assets, tangible assets and investment property) were £686,478 (2023: £560,970).

Plans for future periods

Looking ahead, we will:

1. Continue to develop the engineering apprenticeships we offer in line with employer needs.
2. Train & retain our staff to ensure the best learning experience for our learners.
3. Invest in the technology and equipment required.
4. Continue to be the provider of choice for engineering Apprenticeships and training.
5. Ensure we comply with the DfE, Ofsted, HSE, EA and other regulatory bodies.
6. Plan new collaborations or strengthening existing ones.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 17/02/2025 GMT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED

Opinion

We have audited the financial statements of Appris Charity Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charitable company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 July 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Annual report and from the requirement to prepare a Strategic Report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIIS CHARITY LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the group and the sector in which it operates and considered the risk of acts by the group that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the group, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of operation of controls within the year, and review of expenses, such as legal costs. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIIS CHARITY LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Baldwin

Signer ID: LO0G8ECPQB...

Neil Baldwin (Senior statutory auditor)

for and on behalf of

BHP LLP

New Chartford House

Centurion Way

Cleckheaton

Bradford

West Yorkshire

BD19 3QB

Date: 17/02/2025 GMT

APPRIS CHARITY LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities	3	502,612	-	502,612	399,587
Investments	5	63,645	-	63,645	48,384
Other income - Grants	4	2,765,874	10,000	2,775,874	2,328,748
Total income		3,332,131	10,000	3,342,131	2,776,719
Expenditure on:					
Charitable activities	6	3,107,564	14,123	3,121,687	2,569,210
Net movement in funds		224,567	(4,123)	220,444	207,509
Reconciliation of funds:					
Total funds brought forward		2,825,257	185,730	3,010,987	2,803,478
Net movement in funds		224,567	(4,123)	220,444	207,509
Total funds carried forward		3,049,824	181,607	3,231,431	3,010,987

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 40 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	10	(331,563)	(331,563)
Tangible assets	11	2,363,346	2,264,287
Investment property	12	331,563	331,563
		<u>2,363,346</u>	<u>2,264,287</u>
Current assets			
Debtors	14	360,724	434,755
Cash at bank and in hand		1,218,810	1,318,193
		<u>1,579,534</u>	<u>1,752,948</u>
Creditors: amounts falling due within one year	15	(362,630)	(462,676)
		<u>1,216,904</u>	<u>1,290,272</u>
Net current assets			
		<u>3,580,250</u>	<u>3,554,559</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(348,819)	(543,572)
		<u>3,231,431</u>	<u>3,010,987</u>
Total net assets			
Charity funds			
Restricted funds	18	181,607	185,730
Unrestricted funds	18	3,049,824	2,825,257
		<u>3,231,431</u>	<u>3,010,987</u>
Total funds			

APPRIS CHARITY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 17/02/2025 GMT

The notes on pages 19 to 40 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	10	(331,563)	(331,563)
Tangible assets	11	2,218,001	2,149,576
Investments	13	100	100
Investment property	12	331,563	331,563
		<u>2,218,101</u>	<u>2,149,676</u>
Current assets			
Debtors	14	147,597	139,694
Cash at bank and in hand		841,289	927,647
		<u>988,886</u>	<u>1,067,341</u>
Creditors: amounts falling due within one year	15	(45,234)	(49,189)
		<u>943,652</u>	<u>1,018,152</u>
Net current assets			
		<u>3,161,753</u>	<u>3,167,828</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(348,819)	(543,572)
		<u>2,812,934</u>	<u>2,624,256</u>
Total net assets			
Charity funds			
Restricted funds	18	199,853	199,853
Unrestricted funds	18	2,613,081	2,424,403
		<u>2,812,934</u>	<u>2,624,256</u>
Total funds			

APPRIS CHARITY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 01716035

CHARITABLE COMPANY BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2024

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The charitable company's net movement in funds for the year was £188,678 (2023 - £354,166).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 17/02/2025 GMT

The notes on pages 19 to 40 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	340,877	395,633
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(288,130)	(404,931)
Proceeds on disposal of tangible fixed assets	9,755	7,000
Interest received	22,565	8,471
	<hr/>	<hr/>
Net cash used in investing activities	(255,810)	(389,460)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	(254,450)	(12,499)
Proceeds of new bank loans	70,000	-
	<hr/>	<hr/>
Net cash used in financing activities	(184,450)	(12,499)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(99,383)	(6,326)
Cash and cash equivalents at the beginning of the year	1,318,193	1,324,519
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,218,810	1,318,193
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 19 to 40 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

Appris Charity Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office is B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Appris Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the going concern basis with total income again exceeding the expenditure incurred in the year.

The unrestricted funds being carried forwards are in surplus of £3,049,824 as at 31 July 2024 allowing for long term planning to further support the achievement of the group's objectives.

The Trustees have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements. They do not believe there are any material uncertainties in relation to the going concern assessment.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill was acquired by way of transfer of all assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, on 1 August 2011, and is now fully amortised.

Negative goodwill is capitalised and classified as a negative asset on the balance sheet. Negative goodwill relating to net current assets was immediately amortised and negative goodwill relating to investment property is being carried forward.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Plant and machinery	- 10-20% straight line
Fixtures and fittings	- 10-33% straight line

2. Accounting policies (continued)

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Annual fees	223,146	223,146	141,653
Course fees & services	279,466	279,466	257,934
	<hr/> 502,612 <hr/>	<hr/> 502,612 <hr/>	<hr/> 399,587 <hr/>
Total 2023	<hr/> 399,587 <hr/>	<hr/> 399,587 <hr/>	

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

4. Other income - Grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
ESFA funding and grants	2,695,872	-	2,695,872	2,328,748
Other grants	70,002	10,000	80,002	-
	<u>2,765,874</u>	<u>10,000</u>	<u>2,775,874</u>	<u>2,328,748</u>
Total 2023	<u>2,328,748</u>	<u>-</u>	<u>2,328,748</u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rent receivable	41,080	41,080	39,913
Bank interest receivable	22,565	22,565	8,471
	<u>63,645</u>	<u>63,645</u>	<u>48,384</u>
Total 2023	<u>48,384</u>	<u>48,384</u>	

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

6. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Summary by fund type				
Course fees and services	79,308	-	79,308	46,233
Revenue expenditure	74,460	-	74,460	59,771
College fees & subcontract	169,402	-	169,402	112,989
Equipment repairs	900	-	900	6,027
Staff recruitment	13,700	-	13,700	14,172
Staff training	19,411	-	19,411	14,316
Wages, NI & pension	2,075,564	-	2,075,564	1,740,499
Staff welfare	21,678	-	21,678	20,945
Rates	10,065	-	10,065	7,119
Cleaning	49,030	-	49,030	44,375
Power, light & heat	29,350	-	29,350	24,172
Property repairs & maintenance	92,809	-	92,809	58,802
Premises insurance	17,829	-	17,829	14,501
Equipment leasing	62,137	-	62,137	49,768
Computer costs	91,729	-	91,729	74,380
Motor leasing & expenses	19,858	-	19,858	22,326
Subscriptions & donations	2,448	-	2,448	2,208
Legal expenses	9,996	-	9,996	8,410
Governance costs	8,000	-	8,000	6,600
Accountancy/subsidiary audit fees	6,947	-	6,947	10,237
Bank charges & interest	33,886	-	33,886	34,391
Printing & stationery	12,111	-	12,111	10,139
Advertising	5,480	-	5,480	11,697
Telecommunications	14,198	-	14,198	13,422
Sundry expenses	22,074	-	22,074	13,132
(Profit)/loss on disposal of fixed assets	(9,754)	-	(9,754)	1,319
Depreciation	174,948	14,123	189,071	147,260
Total 2024	3,107,564	14,123	3,121,687	2,569,210
Total 2023	2,385,496	12,575	2,398,071	

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £14,850 (2023 - £14,100), and fees for other services of £600 (2023 - £750).

8. Staff costs

	Group 2024	Group 2023
	£	£
Wages and salaries	1,706,561	1,430,930
Social security costs	170,721	141,077
Contribution to defined contribution pension schemes	198,282	168,492
	2,075,564	1,740,499

All staff are employed by Appris Management Limited. Appris Charity Limited does not have any employees.

Contributions totalling £26,321 (2023: £22,420) were payable to a pension scheme at the end of the year are included in creditors.

The key management personnel of the charity during this financial year are listed in the reference and administrative details page at the front of this document.

The total employee benefits of the key management personnel of the Trust were £487,598 (2023: £432,740).

The average number of persons employed by the charitable company during the year was as follows:

	Group 2024	Group 2023
	No.	No.
Employees	36	31

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024	Group 2023
	No.	No.
In the band £70,001 - £80,000	2	2
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	1	-

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, expenses totalling £153 were reimbursed or paid directly to 5 Trustees (2023 - £806).

10. Intangible assets

Group

	Goodwill £	Negative goodwill £	Total £
Cost			
At 1 August 2023	22,683	(1,134,987)	(1,112,304)
At 31 July 2024	<u>22,683</u>	<u>(1,134,987)</u>	<u>(1,112,304)</u>
Amortisation			
At 1 August 2023	22,683	(803,424)	(780,741)
At 31 July 2024	<u>22,683</u>	<u>(803,424)</u>	<u>(780,741)</u>
Net book value			
At 31 July 2024	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>
At 31 July 2023	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

10. Intangible assets (continued)

Company

	Negative goodwill £
At 1 August 2023	(1,134,987)
At 31 July 2024	<u>(1,134,987)</u>
At 1 August 2023	(803,424)
At 31 July 2024	<u>(803,424)</u>
<i>Net book value</i>	
At 31 July 2024	<u><u>(331,563)</u></u>
At 31 July 2023	<u><u>(331,563)</u></u>

Goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, to Appris Management Limited.

Negative goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Trust, a registered charity, to Appris Charity Limited.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

11. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 August 2023	2,352,476	480,731	781,352	3,614,559
Additions	4,785	33,075	250,270	288,130
Disposals	-	(269,183)	(232,108)	(501,291)
At 31 July 2024	<u>2,357,261</u>	<u>244,623</u>	<u>799,514</u>	<u>3,401,398</u>
<i>Depreciation</i>				
At 1 August 2023	551,196	283,569	515,507	1,350,272
Charge for the year	45,591	70,380	73,100	189,071
On disposals	-	(269,183)	(232,108)	(501,291)
At 31 July 2024	<u>596,787</u>	<u>84,766</u>	<u>356,499</u>	<u>1,038,052</u>
<i>Net book value</i>				
At 31 July 2024	<u><u>1,760,474</u></u>	<u><u>159,857</u></u>	<u><u>443,015</u></u>	<u><u>2,363,346</u></u>
At 31 July 2023	<u><u>1,801,280</u></u>	<u><u>197,162</u></u>	<u><u>265,845</u></u>	<u><u>2,264,287</u></u>

Freehold land at a cost of £356,370 (2023 - £356,370) has not been depreciated.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

11. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 August 2023	2,352,476	480,731	461,173	3,294,380
Additions	4,785	33,075	186,974	224,834
Disposals	-	(269,183)	(43,600)	(312,783)
At 31 July 2024	<u>2,357,261</u>	<u>244,623</u>	<u>604,547</u>	<u>3,206,431</u>
<i>Depreciation</i>				
At 1 August 2023	551,196	283,569	310,039	1,144,804
Charge for the year	45,591	70,380	40,438	156,409
On disposals	-	(269,183)	(43,600)	(312,783)
At 31 July 2024	<u>596,787</u>	<u>84,766</u>	<u>306,877</u>	<u>988,430</u>
<i>Net book value</i>				
At 31 July 2024	<u><u>1,760,474</u></u>	<u><u>159,857</u></u>	<u><u>297,670</u></u>	<u><u>2,218,001</u></u>
At 31 July 2023	<u><u>1,801,280</u></u>	<u><u>197,162</u></u>	<u><u>151,134</u></u>	<u><u>2,149,576</u></u>

Freehold land at a cost of £356,370 (2023 - £356,370) has not been depreciated.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

12. Investment property

Group

Freehold
investment
property
£

Valuation

At 1 August 2023

331,563

At 31 July 2024

331,563

Charity

Freehold
investment
property
£

Valuation

At 1 August 2023

331,563

At 31 July 2024

331,563

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

13. Fixed asset investments

<i>Charity</i>	Investments in subsidiary companies £
Cost or valuation	
At 1 August 2023	100
At 31 July 2024	<u>100</u>
Net book value	
At 31 July 2024	<u>100</u>
At 31 July 2023	<u>100</u>

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Appris Management Limited. These are the only shares allotted, called up and fully paid. The activities and results of this company are summarised below.

Principal subsidiaries

The following was a subsidiary undertaking of the charitable company:

Name	Company number	Registered office or principal place of business	Principal activity
Appris Management Limited	03335776	BTAL House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT	Promotion and delivery of training in industry
Class of shares	Holding	Included in consolidation	
Ordinary Shares	100%	Yes	

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

13. Fixed asset investments (continued)

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Appris Management Limited	3,258,484	(2,923,367)	335,117	418,595

14. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
<i>Due within one year</i>				
Trade debtors	233,100	316,937	12,500	-
Amounts owed by group undertakings	-	-	99,380	118,224
Other debtors	37,341	28,390	34,764	20,870
Prepayments and accrued income	90,283	89,428	953	600
	360,724	434,755	147,597	139,694

Amounts owed by group companies are repayable on demand and attract an interest rate of base rate plus 2.0%.

15. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank loans	16,924	9,621	16,924	9,621
Trade creditors	56,223	203,763	8,050	14,822
Other taxation and social security	52,985	69,180	-	-
Other creditors	216,240	80,134	-	-
Accruals and deferred income	20,258	99,978	20,260	24,746
	362,630	462,676	45,234	49,189

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

16. Creditors: Amounts falling due after more than one year

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Bank loans	348,819	543,572	348,819	543,572

Bank loans and overdrafts are secured by a fixed and floating charge over all the property or undertakings of the charitable company.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Payable or repayable by instalments	218,193	475,142	218,193	475,142
	218,193	475,142	218,193	475,142

17. Deferred income included in creditors

	Group 2024	Group 2023
	£	£
Deferred income at 1 August 2023	54,224	10,038
Resources deferred during the year	66,952	54,224
Amounts released from previous periods	(54,224)	(10,038)
Deferred income at 31 July 2024	66,952	54,224

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
<i>Unrestricted funds</i>				
General funds	2,825,257	3,332,131	(3,107,564)	3,049,824
<i>Restricted funds</i>				
Restricted funds	185,730	10,000	(14,123)	181,607
Total of funds	3,010,987	3,342,131	(3,121,687)	3,231,431

Statement of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
<i>Unrestricted funds</i>				
General funds	2,603,625	2,776,719	(2,555,087)	2,825,257
<i>Restricted funds</i>				
Restricted funds	199,853	-	(14,123)	185,730
Total of funds	2,803,478	2,776,719	(2,569,210)	3,010,987

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

19. Summary of funds

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
General funds	2,825,257	3,332,131	(3,107,564)	3,049,824
Restricted funds	185,730	10,000	(14,123)	181,607
	<u>3,010,987</u>	<u>3,342,131</u>	<u>(3,121,687)</u>	<u>3,231,431</u>

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	2,603,625	2,776,719	(2,555,087)	2,825,257
Restricted funds	199,853	-	(14,123)	185,730
	<u>2,803,478</u>	<u>2,776,719</u>	<u>(2,569,210)</u>	<u>3,010,987</u>

Restricted funds - relate to government grants received in relation to capital purchases. The value of the grants is being released in line with the depreciation policy of the relevant capital items.

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	2,181,739	181,607	2,363,346
Intangible fixed assets	(331,563)	-	(331,563)
Investment property	331,563	-	331,563
Current assets	1,579,534	-	1,579,534
Creditors due within one year	(362,630)	-	(362,630)
Creditors due in more than one year	(348,819)	-	(348,819)
Total	<u>3,049,824</u>	<u>181,607</u>	<u>3,231,431</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,078,557	185,730	2,264,287
Intangible fixed assets	(331,563)	-	(331,563)
Investment property	331,563	-	331,563
Current assets	1,752,948	-	1,752,948
Creditors due within one year	(462,676)	-	(462,676)
Creditors due in more than one year	(543,572)	-	(543,572)
Total	2,825,257	185,730	3,010,987

21. Share Capital

The company has no share capital but is limited by guarantee. Every member of the company undertakes to contribute up to £10 in the event of the company being wound up.

In these circumstances, any surplus assets are to be transferred to another charitable institution with similar objects to the company and similar restrictions on distribution of assets to members.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income for the period (as per Statement of Financial Activities)	220,444	207,509
Adjustments for:		
Depreciation charges	189,071	147,260
Dividends, interests and rents from investments	(22,565)	(8,471)
Loss/(profit) on the sale of fixed assets	(9,754)	1,319
Decrease/(increase) in debtors	74,032	(97,513)
Increase/(decrease) in creditors	(110,351)	145,529
Net cash provided by operating activities	340,877	395,633

23. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	1,218,810	1,318,193
Total cash and cash equivalents	1,218,810	1,318,193

24. Analysis of changes in net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	1,318,193	(99,383)	1,218,810
Debt due within 1 year	(9,621)	(7,303)	(16,924)
Debt due after 1 year	(543,572)	194,753	(348,819)
	765,000	88,067	853,067

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

25. Capital commitments

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
<i>Contracted for but not provided in these financial statements</i>				
Acquisition of tangible fixed assets	-	1,989	-	1,989

26. Operating lease commitments

At 31 July 2024 the Group and the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Within 1 year	72,209	47,680	67,598	42,664
Between 2 and 5 years	274,082	24,601	264,758	10,666
	346,291	72,281	332,356	53,330

At the reporting end date the group had contracted with tenants for the following minimum lease rental receipts:

	Group 2024	Group 2023	Company 2024	Company 2023
	£	£	£	£
Within 1 year	40,000	40,000	40,000	40,000
Between 2 and 5 years	103,333	143,333	103,333	143,333
	143,333	183,333	143,333	183,333

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

27. Related party transactions

During the year the charitable company charged its trading subsidiary, Appris Management Limited, rent of £60,000 (2023: £60,000) and loan interest of £8,271 (2023: £3,044).

Appris Management Limited charged the charity for course fees of £62,852 (2023: £63,044).

The charity charged Appris Management Limited for apprentice funding received in the year of £2,695,872 (2023: £2,328,748).

The balance on loans due from Appris Management Limited at the year end was £99,380 (2023: £118,224).

28. Controlling party

Ultimate control of the charitable company lies with the board of trustees.

APPRIS CHARITY LIMITED

England & Wales - Charity number 514138

Accounts

Registered number: 01716035
Charity number: 514138

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

APPRIS CHARITY LIMITED
(A company limited by guarantee)

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APPRIS CHARITY LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023

Trustees Mark Goldstone, Chair (resigned 5 April 2023)
Edward Andrew Butterfield (resigned 31 December 2023)
Paul Dale, Chair
Neil Copsey
Alexandra Miles
Nikita Seabright
Mark Tullett

Company registered number 01716035

Charity registered number 514138

Registered office B. T. A. L. House
Laisterdyke
Bradford
West Yorkshire
BD4 8AT

Key management personnel John Igoe
Kenny Stoddart
Dean Coleman-Walker
Derek Pickard

Independent auditors BHP LLP
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Bankers Virgin Money
14 Broadway
Bradford
West Yorkshire
BD1 1EZ

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 August 2022 to 31 July 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Appris Charity is dedicated to consolidating our position as the provider of choice for engineering apprenticeships and training, predominantly but not exclusively in the West Yorkshire region. Where we can serve and add to our loyal customer base that we have established over the last 40 years.

These activities deliver public benefit by supporting businesses in recruiting and training young people to gain the skills required by manufacturing industries which will benefit the local and national economy.

b. Strategies for achieving objectives

To realise our objectives, we have implemented a multi-faceted strategy, including:

1. **Community Engagement:**
Strengthening partnerships with local businesses, schools, and organisations to extend our outreach.
2. **Program Development:**
We continuously innovate and refine our educational programs to meet evolving needs.
3. **Resource Allocation:**
Ensuring optimal use of resources to maximise impact.
4. **Enhance Learning Experience**
Provide the best possible learning experience for our learners.

c. Activities undertaken to achieve objectives

This year, our key activities include:

1. We have re-organised our training centre to accommodate more classroom and workshop areas, including a new metrology area.
2. We have invested substantially in new plant, machinery, and computer equipment.
3. To support our strategic objectives, we have created a new post for a full-time advisor to help manage the recruitment process.
4. We have created two new trainee tutor posts to strengthen our delivery team.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Strategic report

a. Main achievements of the charity

We are proud to report significant achievements such as:

1. Significant increase in footfall in the training centre.
2. Significant increase in apprentice recruitment
3. Increase in training centre success rates.
4. Increase in learners advancing to HNC.
5. Positive financial results to allow investment in the future.

b. Key performance indicators

Our performance is measured through a range of indicators, such as:

1. We recruited 146 apprentices (131 2021/2022)
2. We had 79 completions (74 2021/2022)
3. Funded value of recruited apprentices £3.38M (£2.95M 2021/2022)
4. Gross income was £2.78m (£2.70M 2021/2022)
5. Net profit £207k (£301k 2021/2022)

c. Factors relevant to achieve objectives

Several external factors pose challenges and opportunities, including:

1. With 83% of our income emanating from our contract with the Dept for Education, we are exposed to any changes in government policy, which can be positive or negative.
2. We are regulated by OFSTED, where our contract is subject to a satisfactory grade. The most recent inspection took place in November 2023 and the result was received in January 2024. The Charity retained its Grade 2 result.
3. In recent years, we have been able to win business from local colleges as well as from a local training provider that ceased to deliver apprenticeships. However, we must work hard to ensure we retain this business.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Strategic report (continued)

Financial review

a. Going concern

The financial statements have been prepared on the going concern basis with total income again exceeding the expenditure incurred in the year.

The unrestricted funds being carried forwards are in surplus of £2,825,257 as at 31 July 2023 allowing for long term planning to further support the achievement of the group's objectives.

The Trustees have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements. They do not believe there are any material uncertainties in relation to the going concern assessment.

b. Financial review and future developments

The surplus for the group for the year was £207,509 (2022: £301,607). Total funds at the balance sheet date amount to £3,010,987 (2022: £2,803,478) and will be applied for future development and in furtherance of the charity's objectives for the coming year.

c. Principal risks and uncertainties

We identify and monitor risks and keep a register, which we review on a regular basis.
Our main risks are:

DfE Compliance

We must ensure we comply with the terms of our DfE contract or risk losing it.

OFSTED

A Grade 4 would result in the loss of our DfE contract.

Staff

We need to recruit and retain competent staff to deliver our programs.

Technology

In order to maintain our position as the provider of choice, we must keep up to date with new technology developments.

Health & Safety

Failure to comply with legislation could be a serious risk to the business.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

d. Financial risk management objectives and policies

Our financial risk management strategy includes:

Diversification of Funding Sources:

In addition to our DfE contract, we deliver a range of training courses and consultancy, and we also receive rent from an investment property.

Budgetary Controls:

We prepare a detailed financial budget for income and expenditure, which we review regularly.

Reserve Policy:

We maintain a reserve of liquid funds for unforeseen financial needs.

e. Principal funding

The charity's primary funding sources this year were:

1. **Apprentice Funding:** We receive monthly funding known as on-program payments based on the value of the program being delivered.
2. **Grants:** We receive grant funding in respect of 16–18-Year-old apprentice starts.
3. **Completion Payments:** We receive a completion payment in respect of each completed apprenticeship.

Structure, governance and management

a. Constitution

Appris Charity Limited is a company limited by guarantee. It was incorporated as a private limited company on 18 April 1983 as company number 01716035 and is governed by its Memorandum and Articles of Association.

The directors of the company are also trustees of the charity and accordingly the Directors' Report incorporates the Trustees' Report.

The company is also a registered charity, number 514138 and registered with the Charity Commission on 12 August 1983.

Charity Office: B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

b. Methods of appointment or election of Trustees

The Chairman is elected by the trustees. Trustees are appointed in accordance with the company's Articles of Association. The number of Trustees shall not be less than three but should not be subject to any maximum.

c. Policies adopted for the induction and training of Trustees

New trustees are briefed by the Chairman on their legal obligations under charity law. There is no specific training regime for the trustees to equip them for their role, though they are required to be competent persons who normally are already directors of a company in membership.

Structure, governance and management (continued)

d. Risk management

The trustees actively review the major risks which the charity faces on a regular basis and consider that maintaining free reserves at the level stated, combined with continuous review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Other than bank balances, the organisation does not have any significant financial instruments. Liquidity risk is managed by the use of short term money market accounts when funds are available.

e. Fundraising

The charitable group doesn't actively fundraise but appreciates donations from the public. The charitable group does not use any professional fundraiser or commercial participator to carry out activities on the charitable group's behalf.

Due to the low level of fundraising the charitable group undertakes, the charitable group is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charitable group. Should the charitable group at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

Structure, governance and management (continued)

f. Financial reserves policy

The reserves of the company are accumulated substantially from earned income and not through donations.

The charity needs reserves for the following reasons:

- To maintain the fabric of its buildings to a level acceptable to its members and itself, and to project an image of a professional organisation.
- To be able to purchase resources to enable the company to keep up to date with fast moving and changing technology in order to deliver its business.
- In a continuous climate of change in training, education and development, to allow the company time to meet and adjust to those changes.
- To give the company the financial resources to expand its business and facilities to meet member needs.
- The company will monitor its resources on a regular basis along with its income and expenditure.
- It will also submit its accounts to annual audit and report back to its members.
- The policy will be reviewed annually by the Board of Directors, prior to the AGM and will be monitored month by month by the Managing Director.

As at the year end, the total unrestricted reserves of the group was £2,825,257 (2022: £2,603,625) of which free reserves (unrestricted reserves not represented by intangible assets, tangible assets and investment property) were £746,700 (2022: £788,543).

Plans for future periods

Looking ahead, we will:

1. Continue to expand the range of apprenticeships we offer.
2. Train and retain our staff to ensure the best learning experience for our learners.
3. Invest in the technology and equipment required.
4. Continue to be the provider of choice for engineering apprenticeships and training.
5. Ensure we comply with the DfE, OFSTED, HSE and other regulatory bodies.
6. Plan new collaborations or strengthening existing ones.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the charity's transactions and disclose with reasonable accuracy at any time the financial position of the group and the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 21/03/2024 GMT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED

Opinion

We have audited the financial statements of Appris Charity Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 July 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 July 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Annual report and from the requirement to prepare a Strategic Report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIIS CHARITY LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the group and the sector in which it operates and considered the risk of acts by the group that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the group, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of operation of controls within the year, and review of expenses, such as legal costs. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF APPRIS CHARITY LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: LO0G8ECPQB...

Neil Baldwin (Senior statutory auditor)

for and on behalf of

BHP LLP

New Chartford House

Centurion Way

Cleckheaton

Bradford

West Yorkshire

BD19 3QB

Date: 21/03/2024 GMT

APPRIS CHARITY LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	3	399,587	-	399,587	400,364
Investments	5	48,384	-	48,384	39,014
Other income - Grants	4	2,328,748	-	2,328,748	2,260,300
Total income		2,776,719	-	2,776,719	2,699,678
Expenditure on:					
Charitable activities		2,555,087	14,123	2,569,210	2,398,071
Total expenditure		2,555,087	14,123	2,569,210	2,398,071
Net movement in funds		221,632	(14,123)	207,509	301,607
Reconciliation of funds:					
Total funds brought forward		2,603,625	199,853	2,803,478	2,501,871
Net movement in funds		221,632	(14,123)	207,509	301,607
Total funds carried forward		2,825,257	185,730	3,010,987	2,803,478

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 40 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	(331,563)	(331,563)
Tangible assets	11	2,264,287	2,014,935
Investment property	12	331,563	331,563
		<u>2,264,287</u>	<u>2,014,935</u>
Current assets			
Debtors	14	434,755	337,242
Cash at bank and in hand		1,318,193	1,324,519
		<u>1,752,948</u>	<u>1,661,761</u>
Creditors: amounts falling due within one year	15	(462,676)	(323,136)
		<u>1,290,272</u>	<u>1,338,625</u>
Net current assets			
		<u>3,554,559</u>	<u>3,353,560</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(543,572)	(550,082)
		<u>3,010,987</u>	<u>2,803,478</u>
Total net assets			
Charity funds			
Restricted funds	18	185,730	199,853
Unrestricted funds	18	2,825,257	2,603,625
		<u>3,010,987</u>	<u>2,803,478</u>
Total funds			

APPRIS CHARITY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 01716035


CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 21/03/2024 GMT

The notes on pages 19 to 40 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CHARITY BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	(331,563)	(331,563)
Tangible assets	11	2,149,576	1,981,994
Investments	13	100	100
Investment property	12	331,563	331,563
		<u>2,149,676</u>	<u>1,982,094</u>
Current assets			
Debtors	14	139,694	149,116
Cash at bank and in hand		927,647	726,289
		<u>1,067,341</u>	<u>875,405</u>
Creditors: amounts falling due within one year	15	(49,189)	(37,327)
		<u>1,018,152</u>	<u>838,078</u>
Net current assets			
		<u>3,167,828</u>	<u>2,820,172</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(543,572)	(550,082)
		<u>2,624,256</u>	<u>2,270,090</u>
Total net assets			
		<u><u>2,624,256</u></u>	<u><u>2,270,090</u></u>
Charity funds			
Restricted funds	18	199,853	199,853
Unrestricted funds	18	2,424,403	2,070,237
		<u>2,624,256</u>	<u>2,270,090</u>
Total funds			
		<u><u>2,624,256</u></u>	<u><u>2,270,090</u></u>

APPRIS CHARITY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 01716035

CHARITY BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The charity's net movement in funds for the year was £354,166 (2022 - £92,148).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 45PHTAMIBO...

Paul Dale

Trustee

Date: 21/03/2024 GMT

The notes on pages 19 to 40 form part of these financial statements.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	395,633	447,319
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(404,931)	(21,322)
Proceeds on disposal of tangible fixed assets	7,000	550
Interest received	8,471	22
	<hr/>	<hr/>
Net cash used in investing activities	(389,460)	(20,750)
	<hr/>	<hr/>
Cash flows from financing activities		
Repayments of borrowing	(12,499)	(16,666)
	<hr/>	<hr/>
Net cash used in financing activities	(12,499)	(16,666)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(6,326)	409,903
Cash and cash equivalents at the beginning of the year	1,324,519	914,616
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	1,318,193	1,324,519
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 19 to 40 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. General information

Appris Charity Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office is B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Appris Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on the going concern basis with total income again exceeding the expenditure incurred in the year.

The unrestricted funds being carried forwards are in surplus of £2,825,257 as at 31 July 2023 allowing for long term planning to further support the achievement of the group's objectives.

The Trustees have therefore concluded that it is appropriate to continue to use the going concern basis in the preparation of these financial statements. They do not believe there are any material uncertainties in relation to the going concern assessment.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill was acquired by way of transfer of all assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, on 1 August 2011, and is now fully amortised.

Negative goodwill is capitalised and classified as a negative asset on the balance sheet. Negative goodwill relating to net current assets was immediately amortised and negative goodwill relating to investment property is being carried forward.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Plant and machinery	- 10-20% straight line
Fixtures and fittings	- 10-33% straight line

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.15 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Annual fees	141,653	141,653	147,393
Course fees & services	257,934	257,934	252,971
	<hr/>	<hr/>	<hr/>
	399,587	399,587	400,364
	<hr/>	<hr/>	<hr/>
Total 2022	<hr/>	<hr/>	<hr/>
	400,364	400,364	
	<hr/>	<hr/>	<hr/>

4. Other income - Grants

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
ESFA funding and grants	2,328,748	2,328,748	2,260,300
	<hr/>	<hr/>	<hr/>
Total 2022	<hr/>	<hr/>	<hr/>
	2,260,300	2,260,300	
	<hr/>	<hr/>	<hr/>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent receivable	39,913	39,913	38,992
Bank interest receivable	8,471	8,471	22
	<hr/> 48,384 <hr/>	<hr/> 48,384 <hr/>	<hr/> 39,014 <hr/>
Total 2022	<hr/> 39,014 <hr/>	<hr/> 39,014 <hr/>	

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

6. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<i>Summary by fund type</i>				
Course fees and services	46,233	-	46,233	59,814
Revenue expenditure	59,771	-	59,771	43,083
College fees & subcontract	112,989	-	112,989	71,934
Equipment repairs	6,027	-	6,027	11,102
Staff recruitment	14,172	-	14,172	20,874
Staff training	14,316	-	14,316	9,981
Wages, NI & pension	1,740,499	-	1,740,499	1,611,806
Staff welfare	20,945	-	20,945	22,449
Rates	7,119	-	7,119	13,112
Cleaning	44,375	-	44,375	42,367
Power, light & heat	24,172	-	24,172	17,424
Property repairs & maintenance	58,802	-	58,802	28,551
Premises insurance	14,501	-	14,501	13,124
Equipment leasing	49,768	-	49,768	49,870
Computer costs	74,380	-	74,380	70,823
Motor leasing & expenses	22,326	-	22,326	13,070
Subscriptions & donations	2,208	-	2,208	1,370
Legal expenses	8,410	-	8,410	12,570
Governance costs	6,600	-	6,600	5,000
Accountancy/subsidiary audit fees	10,237	-	10,237	8,712
Bank charges & interest	34,391	-	34,391	19,280
Printing & stationery	10,139	-	10,139	10,229
Advertising	11,697	-	11,697	16,270
Telecommunications	13,422	-	13,422	11,794
Sundry expenses	13,132	-	13,132	19,859
Loss on disposal of fixed assets	1,319	-	1,319	278
Depreciation	133,137	14,123	147,260	193,325
	2,555,087	14,123	2,569,210	2,398,071
	2,385,496	12,575	2,398,071	
Total 2022				

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £14,100 (2022 - £11,000), and fees for other services of £750 (2022 - £nil).

8. Staff costs

	Group 2023	Group 2022
	£	£
Wages and salaries	1,430,930	1,331,785
Social security costs	141,077	126,297
Contribution to defined contribution pension schemes	168,492	153,724
	1,740,499	1,611,806

All staff are employed by Appris Management Limited. Appris Charity Limited does not have any employees.

Contributions totalling £22,420 (2022: £22,348) were payable to a pension scheme at the end of the year are included in creditors.

The key management personnel of the charity during this financial year are listed in the reference and administrative details page at the front of this document.

The total employee benefits of the key management personnel of the Trust were £432,740 (2022: £411,075).

The average number of persons employed by the charity during the year was as follows:

	Group 2023	Group 2022
	No.	No.
Employees	31	28

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023	Group 2022
	No.	No.
In the band £70,001 - £80,000	2	3
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	2

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, expenses totalling £806 were reimbursed or paid directly to 5 Trustees (2022 - £nil).

10. Intangible assets

Group

	Goodwill £	Negative goodwill £	Total £
Cost			
At 1 August 2022	22,683	(1,134,987)	(1,112,304)
At 31 July 2023	<u>22,683</u>	<u>(1,134,987)</u>	<u>(1,112,304)</u>
Amortisation			
At 1 August 2022	22,683	(803,424)	(780,741)
At 31 July 2023	<u>22,683</u>	<u>(803,424)</u>	<u>(780,741)</u>
Net book value			
At 31 July 2023	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>
At 31 July 2022	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

10. Intangible assets (continued)

Company

	Negative goodwill £
At 1 August 2022	(1,134,987)
At 31 July 2023	<u>(1,134,987)</u>
At 1 August 2022	(803,424)
At 31 July 2023	<u>(803,424)</u>
 <i>Net book value</i>	
At 31 July 2023	<u><u>(331,563)</u></u>
At 31 July 2022	<u><u>(331,563)</u></u>

Goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, to Appris Management Limited.

Negative goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Trust, a registered charity, to Appris Charity Limited.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

11. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 August 2022	2,335,732	337,509	577,982	3,251,223
Additions	16,744	184,817	203,370	404,931
Disposals	-	(41,595)	-	(41,595)
At 31 July 2023	<u>2,352,476</u>	<u>480,731</u>	<u>781,352</u>	<u>3,614,559</u>
<i>Depreciation</i>				
At 1 August 2022	505,598	275,304	455,386	1,236,288
Charge for the year	45,598	41,541	60,121	147,260
Depreciation eliminated on disposals	-	(33,276)	-	(33,276)
At 31 July 2023	<u>551,196</u>	<u>283,569</u>	<u>515,507</u>	<u>1,350,272</u>
<i>Net book value</i>				
At 31 July 2023	<u><u>1,801,280</u></u>	<u><u>197,162</u></u>	<u><u>265,845</u></u>	<u><u>2,264,287</u></u>
At 31 July 2022	<u><u>1,830,134</u></u>	<u><u>62,205</u></u>	<u><u>122,596</u></u>	<u><u>2,014,935</u></u>

Freehold land at a cost of £356,370 (2022 - £356,370) has not been depreciated.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

11. Tangible fixed assets (continued)

Company

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<i>Cost or valuation</i>				
At 1 August 2022	2,335,732	337,509	358,923	3,032,164
Additions	16,744	184,817	102,250	303,811
Disposals	-	(41,595)	-	(41,595)
At 31 July 2023	<u>2,352,476</u>	<u>480,731</u>	<u>461,173</u>	<u>3,294,380</u>
<i>Depreciation</i>				
At 1 August 2022	505,598	275,304	269,268	1,050,170
Charge for the year	45,598	41,541	40,771	127,910
Disposals	-	(33,276)	-	(33,276)
At 31 July 2023	<u>551,196</u>	<u>283,569</u>	<u>310,039</u>	<u>1,144,804</u>
<i>Net book value</i>				
At 31 July 2023	<u><u>1,801,280</u></u>	<u><u>197,162</u></u>	<u><u>151,134</u></u>	<u><u>2,149,576</u></u>
At 31 July 2022	<u><u>1,830,134</u></u>	<u><u>62,205</u></u>	<u><u>89,655</u></u>	<u><u>1,981,994</u></u>

Freehold land at a cost of £356,370 (2022 - £356,370) has not been depreciated.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

12. Investment property

Group

	Freehold investment property £
<i>Valuation</i>	
At 1 August 2022	331,563
At 31 July 2023	331,563

Company

	Freehold investment property £
<i>Valuation</i>	
At 1 August 2022	331,563
At 31 July 2023	331,563

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13. Fixed asset investments

<i>Company</i>	Investments in subsidiary companies £
<i>Cost or valuation</i>	
At 1 August 2022	100
At 31 July 2023	<u>100</u>
<i>Net book value</i>	
At 31 July 2023	<u>100</u>
At 31 July 2022	<u>100</u>

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Appris Management Limited. These are the only shares allotted, called up and fully paid. The activities and results of this company are summarised below.

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
Appris Management Limited	03335776	BTAL House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT	Promotion and delivery of training in industry
Class of shares	Holding	Included in consolidation	
Ordinary Shares	100%	Yes	

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13. Fixed asset investments (continued)

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Appris Management Limited	2,790,315	(2,403,972)	386,343	386,830

14. Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
<i>Due within one year</i>				
Trade debtors	316,937	207,936	-	-
Amounts owed by group undertakings	-	-	118,224	138,612
Other debtors	28,390	32,685	20,870	9,904
Prepayments and accrued income	89,428	96,621	600	600
	434,755	337,242	139,694	149,116

Amounts owed by group undertakings are interest free and repayable on demand.

15. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans	9,621	15,610	9,621	15,610
Trade creditors	203,763	89,812	14,822	494
Other taxation and social security	69,180	49,504	-	-
Other creditors	80,134	36,607	-	-
Accruals and deferred income	99,978	131,603	24,746	21,223
	462,676	323,136	49,189	37,327

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

16. Creditors: Amounts falling due after more than one year

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Bank loans	543,572	550,082	543,572	550,082

Bank loans and overdrafts are secured by a fixed and floating charge over all the property or undertakings of the charitable company.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Payable or repayable by instalments	475,142	487,641	475,142	487,641
	475,142	487,641	475,142	487,641

17. Deferred income included in creditors

	Group 2023	Group 2022
	£	£
Deferred income at 1 August 2022	10,038	45,198
Resources deferred during the year	54,224	10,038
Amounts released from previous periods	(10,038)	(45,198)
Deferred income at 31 July 2023	54,224	10,038

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
<i>Unrestricted funds</i>				
General funds	2,603,625	2,776,719	(2,555,087)	2,825,257
<i>Restricted funds</i>				
Restricted funds	199,853	-	(14,123)	185,730
Total of funds	2,803,478	2,776,719	(2,569,210)	3,010,987

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
<i>Unrestricted funds</i>				
General funds	2,289,443	2,699,678	(2,385,496)	2,603,625
<i>Restricted funds</i>				
Restricted funds	212,428	-	(12,575)	199,853
Total of funds	2,501,871	2,699,678	(2,398,071)	2,803,478

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

19. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Balance at 31 July 2023 £
General funds	2,603,625	2,776,719	(2,555,087)	2,825,257
Restricted funds	199,853	-	(14,123)	185,730
	2,803,478	2,776,719	(2,569,210)	3,010,987

Summary of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 31 July 2022 £
General funds	2,289,443	2,699,678	(2,385,496)	2,603,625
Restricted funds	212,428	-	(12,575)	199,853
	2,501,871	2,699,678	(2,398,071)	2,803,478

Restricted funds - relate to government grants received in relation to capital purchases. The value of the grants is being released in line with the depreciation policy of the relevant capital items.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	2,078,557	185,730	2,264,287
Intangible fixed assets	(331,563)	-	(331,563)
Investment property	331,563	-	331,563
Current assets	1,752,948	-	1,752,948
Creditors due within one year	(462,676)	-	(462,676)
Creditors due in more than one year	(543,572)	-	(543,572)
Total	2,825,257	185,730	3,010,987

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,815,082	199,853	2,014,935
Intangible fixed assets	(331,563)	-	(331,563)
Investment property	331,563	-	331,563
Current assets	1,661,761	-	1,661,761
Creditors due within one year	(323,136)	-	(323,136)
Creditors due in more than one year	(550,082)	-	(550,082)
Total	2,603,625	199,853	2,803,478

21. Share Capital

The company has no share capital but is limited by guarantee. Every member of the company undertakes to contribute up to £10 in the event of the company being wound up.

In these circumstances, any surplus assets are to be transferred to another charitable institution with similar objects to the company and similar restrictions on distribution of assets to members.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

22. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	207,509	301,607
Adjustments for:		
Depreciation charges	147,260	193,325
Dividends, interests and rents from investments	(8,471)	(22)
Loss on the sale of fixed assets	1,319	278
Increase in debtors	(97,513)	(88,560)
Increase in creditors	145,529	40,691
Net cash provided by operating activities	395,633	447,319

23. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	1,318,193	1,324,519
Total cash and cash equivalents	1,318,193	1,324,519

24. Analysis of changes in net debt

	At 1 August 2022 £	Cash flows £	At 31 July 2023 £
Cash at bank and in hand	1,324,519	(6,326)	1,318,193
Debt due within 1 year	(15,610)	5,989	(9,621)
Debt due after 1 year	(550,082)	6,510	(543,572)
	758,827	6,173	765,000

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

25. Capital commitments

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
<i>Contracted for but not provided in these financial statements</i>				
Acquisition of tangible fixed assets	1,989	-	1,989	-

26. Operating lease commitments

At 31 July 2023 the group and the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Within 1 year	47,680	43,204	42,664	42,664
Between 2 and 5 years	24,601	54,006	10,666	53,331
	72,281	97,210	53,330	95,995

At the reporting end date the group had contracted with tenants for the following minimum lease rental receipts:

	Group 2023	Group 2022	Company 2023	Company 2022
	£	£	£	£
Within 1 year	40,000	22,167	40,000	22,167
Between 2 and 5 years	143,333	183,333	143,333	183,333
	183,333	205,500	183,333	205,500

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

27. Related party transactions

During the year the charitable company charged its trading subsidiary, Appris Management Limited, rent of £60,000 (2022: £60,000) and loan interest of £3,044 (2022: £3,228).

Appris Management Limited charged the charity for course fees of £63,044 (2022: £63,228).

The charity charged Appris Management Limited for apprentice funding received in the year of £2,328,748 (2022: £2,260,300).

The balance on loans due from Appris Management Limited at the year end was £118,224 (2022: £138,612).

28. Controlling party

Ultimate control of the charitable company lies with the board of trustees.

APPRIS CHARITY LIMITED

England & Wales - Charity number 514138

Accounts

APPRIS CHARITY LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022



appris

APPRIS CHARITY LIMITED
(A company limited by guarantee)

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APPRIS CHARITY LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2022**

Trustees

Mark Goldstone, Chair
Edward Andrew Butterfield
Paul Dale
Neil Copsey (Appointed 25 April 2022)
Alexandra Miles (Appointed 25 April 2022)
Nikita Seabright (Appointed 25 April 2022)
Mark Tullett (Appointed 25 April 2022)

Company registered number

01716035

Charity registered number

514138

Registered office

B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT

Independent auditors

BHP LLP, New Chartford House, Centurion Way, Cleckheaton, Bradford, West Yorkshire,
BD19 3QB

Bankers

Virgin Money, 14 Broadway, Bradford, West Yorkshire, BD1 1EZ

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their annual report together with the audited financial statements of the charitable company and the group for the year 1 August 2021 to 31 July 2022.

The directors of the company are also trustees of the charity and accordingly the report of the directors incorporates the trustees' annual report.

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The company's charitable objective and its principal activity during the year was that of the provision of industrial and commercial training and education.

These activities deliver public benefit by supporting businesses in recruiting and training young people to gain the skills required by manufacturing industries which will benefit the local and national economy.

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

The surplus for the group for the year was £301,607 (2021: £136,837). Total funds at the balance sheet date amount to £2,803,478 (2021: £2,501,871) and will be applied for future development and in furtherance of the charity's objectives for the coming year.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

Appris Charity Limited is a company limited by guarantee. It was incorporated as a private limited company on 18 April 1983 as company number 01716035 and is governed by its Memorandum and Articles of Association.

The directors of the company are also trustees of the charity and accordingly the Directors' Report incorporates the Trustees' Report.

The company is also a registered charity, number 514138 and registered with the Charity Commission on 12 August 1983.

Charity Office: B.T.A.L. House, Laisterdyke, Bradford, BD4 8AT.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Chairman is elected by the trustees. Trustees are appointed in accordance with the company's Articles of Association. The number of Trustees shall not be less than 3 but should not be subject to any maximum.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are briefed by the Chairman on their legal obligations under charity law. There is no specific training regime for the trustees to equip them for their role, though they are required to be competent persons who normally are already directors of a company in membership.

d. RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and consider that maintaining free reserves at the level stated, combined with continuous review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Other than bank balances, the organisation does not have any significant financial instruments. Liquidity risk is managed by the use of short term money market accounts when funds are available.

e. FUNDRAISING

The charitable group doesn't actively fundraise but appreciates donations from the public. The charitable group does not use any professional fundraiser or commercial participator to carry out activities on the charitable group's behalf.

Due to the low level of fundraising the charitable group undertakes, the charitable group is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charitable group. Should the charitable group at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2022

f. FINANCIAL RESERVES POLICY

The reserves of the company are accumulated substantially from earned income and not through donations.

The charity needs reserves for the following reasons:

- To maintain the fabric of its buildings to a level acceptable to its members and itself, and to project an image of a professional organisation.
- To be able to purchase resources to enable the company to keep up to date with fast moving and changing technology in order to deliver its business.
- In a continuous climate of change in training, education and development, to allow the company time to meet and adjust to those changes.
- To give the company the financial resources to expand its business and facilities to meet member needs.
- The company will monitor its resources on a regular basis along with its income and expenditure.
- It will also submit its accounts to annual audit and report back to its members.
- The policy will be reviewed annually by the Board of Directors, prior to the AGM and will be monitored month by month by the Managing Director.

As at the year end, the total unrestricted reserves of the group was £2,603,626 (2021: £2,289,443) of which free reserves (unrestricted reserves not represented by intangible assets, tangible assets and investment property) were £588,690 (2021: £101,677). The movement in free reserves was as a result of a conscious effort to create an increase after investment in the new training facility took place in the previous year.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2022

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mark Goldstone, Chair
Edward Andrew Butterfield
Neil Copsey (Appointed 25 April 2022)
Alexandra Miles (Appointed 25 April 2022)
Nikita Seabright (Appointed 25 April 2022)
Mark Tullett (Appointed 25 April 2022)
Paul Dale
Paul McCann (resigned 25 October 2021)
Gemma Taylor (resigned 8 October 2021)
Paul Anthony Moore (resigned 8 October 2021)

At each annual general meeting 1/3 of the directors retire from office. All retiring directors are eligible for reappointment.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Appris Charity Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable group's auditor is unaware, and
- the Trustees have taken all the steps that ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2022

AUDITORS

The Board appointed BHP LLP as auditors for the current year. It is proposed that they be appointed at the Annual General Meeting to hold office for the ensuing year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on ...6 MARCH 2023..... and signed on its behalf by:


Edward Andrew Butterfield
Trustee

APPRIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIS CHARITY LIMITED

OPINION

We have audited the financial statements of Appris Charity Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 July 2022 which comprise, the Trustees' report, the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 July 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

OTHER INFORMATION

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the group and the sector in which it operates and considered the risk of acts by the group that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the group, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of operation of controls within the year, and review of expenses, such as legal costs. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIS CHARITY LIMITED

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lesley Kendrew BSc FCA
Senior Statutory Auditor
For and on behalf of: BHP LLP, Statutory Auditor

BHP LLP, Statutory Auditor
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Date: 6 MARCH 2023

BHP LLP are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Charitable activities	2	400,364	-	400,364	372,476
Investments	3	39,014	-	39,014	38,959
Other income - Grants		<u>2,260,300</u>	-	<u>2,260,300</u>	<u>1,833,797</u>
TOTAL INCOME		<u>2,699,678</u>	-	<u>2,699,678</u>	<u>2,245,232</u>
EXPENDITURE ON:					
Charitable activities	5	<u>2,385,496</u>	<u>12,575</u>	<u>2,398,071</u>	<u>2,108,395</u>
TOTAL EXPENDITURE		<u>2,385,496</u>	<u>12,575</u>	<u>2,398,071</u>	<u>2,108,395</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		314,182	(12,575)	301,607	136,837
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>2,289,443</u>	<u>212,428</u>	<u>2,501,871</u>	<u>2,365,034</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,603,625</u>	<u>199,853</u>	<u>2,803,478</u>	<u>2,501,871</u>

All activities relate to continuing operations.

The notes on pages 17 to 38 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	10		(331,563)		(331,563)
Tangible assets	11	2,014,935		2,187,766	
Investment property	12	<u>331,563</u>		<u>331,563</u>	
Total tangible assets			<u>2,346,498</u>		<u>2,519,329</u>
			2,014,935		2,187,766
CURRENT ASSETS					
Debtors	14	337,242		248,682	
Cash at bank and in hand		<u>1,324,519</u>		<u>914,616</u>	
		1,661,761		1,163,298	
CREDITORS: amounts falling due within one year	15	<u>(323,136)</u>		<u>(282,456)</u>	
NET CURRENT ASSETS			<u>1,338,625</u>		<u>880,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,353,560		3,068,608
CREDITORS: amounts falling due after more than one year	16		<u>(550,082)</u>		<u>(566,737)</u>
NET ASSETS			<u>2,803,478</u>		<u>2,501,871</u>
CHARITY FUNDS					
Restricted funds	17a		199,853		212,428
Unrestricted funds	17a		<u>2,603,625</u>		<u>2,289,443</u>
TOTAL FUNDS			<u>2,803,478</u>		<u>2,501,871</u>

APPRIS CHARITY LIMITED

**(A company limited by guarantee)
REGISTERED NUMBER: 01716035**

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on *6 MARCH 2023* and signed on their behalf, by:



**Edward Andrew Butterfield
Trustee**

The notes on pages 17 to 38 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 JULY 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	10		(331,563)		(331,563)
Tangible assets	11	1,981,994		2,157,274	
Investment property	12	<u>331,563</u>		<u>331,563</u>	
Total tangible assets			2,313,557		2,488,837
Investments	13		<u>100</u>		<u>100</u>
			1,982,094		2,157,374
CURRENT ASSETS					
Debtors	14	149,116		127,461	
Cash at bank		<u>726,289</u>		<u>491,061</u>	
		875,405		618,522	
CREDITORS: amounts falling due within one year	15	<u>(37,327)</u>		<u>(31,217)</u>	
NET CURRENT ASSETS			<u>838,078</u>		<u>587,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,820,172		2,325,609
CREDITORS: amounts falling due after more than one year	16		<u>(550,082)</u>		<u>(566,737)</u>
NET ASSETS			<u>2,270,090</u>		<u>2,177,942</u>
CHARITY FUNDS					
Restricted funds	17b		199,853		212,428
Unrestricted funds	17b		<u>2,070,237</u>		<u>1,965,514</u>
TOTAL FUNDS			<u>2,270,090</u>		<u>2,177,942</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's deficit for the year was £43,217 (2021: £48,931).

The financial statements were approved by the Trustees on 6 MARCH 2023 and signed on their behalf, by:


Edward Andrew Butterfield
Chairman

The notes on pages 17 to 38 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Appris Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The group financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

Appris Charity Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office is B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds relate to capital grants received and are reduced by the corresponding depreciation charge.

1.4 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

APPRIS CHARITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a course or provision of other specified service is deferred until the criteria for income recognition are met.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES (continued)

1.7 Basis of consolidation

The financial statements consolidate the accounts of Appris Charity Limited and all of its subsidiary undertakings ('subsidiaries').

The results of subsidiaries sold are included up to the effective date of disposal.

The company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and expenditure account.

1.8 Corporation Taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.10 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant and machinery	-	10-20% straight line
Fixtures, fittings and equipment	-	10-20% straight line
Computer equipment	-	10-33% straight line

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account. Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets. No depreciation is provided in respect of the freehold property held as an investment.

There is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such property is held for investment and not for consumption and the trustees consider that to depreciate it would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The trustees consider that this policy results in the financial statements giving a true and fair view.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES (continued)

1.11 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill was acquired by way of transfer of all assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, on 1 August 2011, and is now fully amortised.

Negative goodwill is capitalised and classified as a negative asset on the balance sheet. Negative goodwill relating to net current assets was immediately amortised and negative goodwill relating to investment property is being carried forward.

1.12 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES (continued)

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.18 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES (continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.19 Operating leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.20 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

APPRIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

2. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Annual fees	147,393	-	147,393	141,441
Course fees & services	252,971	-	252,971	231,035
	<u>400,364</u>	<u>-</u>	<u>400,364</u>	<u>372,476</u>

3. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rent receivable	38,992	-	38,992	38,948
Bank interest receivable	22	-	22	11
	<u>39,014</u>	<u>-</u>	<u>39,014</u>	<u>38,959</u>

4. GOVERNANCE COSTS

	Total 2022 £	<i>Total 2021 £</i>
Auditor's remuneration – audit fee	5,000	3,250
Depreciation on land and buildings	43,610	43,549
	<u>48,610</u>	<u>46,799</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2022 £	<i>Total 2021 £</i>
Course fees and services	59,814	41,262
Revenue expenditure	43,083	39,872
College fees and subcontract	71,934	57,614
Staff training	9,981	1,333
Staff welfare	22,449	21,182
Staff recruitment	20,874	897
Wages and salaries (inc. NI)	1,458,082	1,317,717
Staff pension costs defined contribution	153,724	147,069
Rates	13,112	8,809
Cleaning	42,367	32,843
Power, light and heat	17,424	16,383
Property repairs and maintenance	28,551	15,180
Premises insurance	13,124	12,226
Equipment repairs	11,102	13,234
Leasing – equipment	49,870	49,785
Computer running costs	70,823	60,422
Leasing - motor vehicles	1,789	7,568
Motor running expenses	11,281	19,525
Subscriptions and donations	1,370	2,586
Legal and professional fees	12,570	11,491
Accountancy	2,712	2,020
Audit fees for subsidiary	6,000	4,000
Interest and bank charges	19,280	17,582
Bad and doubtful debts	2,730	186
Printing and stationery	10,229	7,088
Advertising	16,270	9,629
Telecommunications	11,794	10,694
Sundry expenses	17,129	11,261
Loss on disposal of tangible fixed assets	278	-
Depreciation of Fixtures, Fittings and Equipment	71,127	55,011
Depreciation of Plant & Machinery	78,588	67,127
Governance costs (see note 4)	48,610	46,799
	<u>2,398,071</u>	<u>2,108,395</u>

APPRIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

6. TURNOVER

The whole of the turnover is attributable to unrestricted funds.
All turnover arose within the United Kingdom.

	Total 2022 £	<i>Total 2021 £</i>
Income from annual subscription fees received	147,393	141,441
Income from apprenticeship course fees & other consulting services	252,971	231,035
ESFA income	2,260,300	1,808,710
Rent receivable	38,992	38,948
Bank interest receivable	-	11
Other grants received – unrestricted	22	9,600
	2,699,678	<i>2,229,745</i>

7. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2022 £	<i>2021 £</i>
Depreciation of tangible fixed assets	193,325	165,687
Operating Lease charge for the year	51,659	57,353

During the year, no Trustees received any remuneration (2021 - £nil).

During the year, no Trustees received any benefits in kind (2021 - £nil).

During the year, one Trustee received reimbursement of expenses totalling £nil (2021 – one totalling £201).

8. AUDITORS' REMUNERATION

The auditor's remuneration amounts to £11,000 (2021 - £8,150).

APPRIS CHARITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

9. STAFF COSTS AND PENSION COMMITMENTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	1,331,785	1,199,429
Social security costs	126,297	118,288
Other pension costs	153,724	147,069
	1,611,806	1,464,786

All staff are employed by Appris Management Limited.
 Appris Charity Limited does not have any employees.

Contributions totalling £22,348 (2021: £21,589) were payable to a pension scheme at the end of the year and are included in creditors.

The key management personnel of the parent charity company and the group are the trustees.
 The total employee benefits of the key management personnel of the Trust were £nil (2021: £nil).

The average number of persons employed by the group during the year was as follows:

	2022	2021
	No.	No.
	29	28

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2022	2021
	No.	No.
£60,001 - £70,000	0	1
£70,001 - £80,000	3	1
£80,001 - £90,000	0	1
£90,001 - £100,000	2	0

APPRIIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10. INTANGIBLE FIXED ASSETS

Group	Goodwill £	Negative goodwill £	Total £
Cost			
At 1 August 2021 and 31 July 2022	<u>22,683</u>	<u>(1,134,987)</u>	<u>(1,112,304)</u>
Amortisation			
At 1 August 2021 and 31 July 2022	<u>(22,683)</u>	<u>803,424</u>	<u>780,741</u>
Carrying amount			
At 31 July 2022 and July 2021	<u><u>-</u></u>	<u><u>(331,563)</u></u>	<u><u>(331,563)</u></u>

Company	Negative goodwill £
Cost	
At 1 August 2021 and 31 July 2022	<u>(1,134,987)</u>
Amortisation	
At 1 August 2021 and 31 July 2022	<u>803,424</u>
Carrying amount	
At 31 July 2022 and 31 July 2021	<u><u>(331,563)</u></u>

Goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, to Appris Management Limited.

Negative goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Trust, a registered charity, to Appris Charity Limited.

APPRIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

11. TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2021	2,332,688	462,728	563,204	3,358,620
Additions	3,044	-	18,278	21,322
Disposals	-	(125,219)	(3,500)	(128,719)
At 31 July 2022	<u>2,335,732</u>	<u>337,509</u>	<u>577,982</u>	<u>3,251,223</u>
Depreciation				
At 1 August 2021	461,988	321,107	387,759	1,170,854
Charged for the year	43,610	78,588	71,127	193,325
Depreciation eliminated on disposals	-	(124,391)	(3,500)	(127,891)
At 31 July 2022	<u>505,598</u>	<u>275,304</u>	<u>455,386</u>	<u>1,236,288</u>
Net book value				
At 31 July 2022	<u>1,830,134</u>	<u>62,205</u>	<u>122,596</u>	<u>2,014,935</u>
At 31 July 2021	<u>1,870,700</u>	<u>141,621</u>	<u>175,445</u>	<u>2,187,766</u>

Freehold land at a cost of £356,370 (2021 - £356,370) has not been depreciated.

APPRIIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

11. TANGIBLE FIXED ASSETS (continued)

Company	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2021	2,332,688	462,728	358,923	3,154,339
Additions	3,044	-	-	3,044
Disposals	-	(125,219)	-	(125,219)
At 31 July 2022	<u>2,335,732</u>	<u>337,509</u>	<u>358,923</u>	<u>3,032,164</u>
Depreciation				
At 1 August 2021	461,988	321,107	213,970	997,065
Charged for the year	43,610	78,588	55,298	177,496
Disposals	-	(124,391)	-	(124,391)
At 31 July 2022	<u>505,598</u>	<u>275,304</u>	<u>269,268</u>	<u>1,050,170</u>
Net book value				
At 31 July 2022	<u>1,830,134</u>	<u>62,205</u>	<u>89,653</u>	<u>1,981,994</u>
At 31 July 2021	<u>1,870,700</u>	<u>141,621</u>	<u>144,953</u>	<u>2,157,274</u>

Freehold land at a cost of £356,370 (2021 - £356,370) has not been depreciated.

APPRIS CHARITY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

12. INVESTMENT PROPERTY

Group	Freehold investment property £
Cost	
At 1 August 2021 and 31 July 2022	<u><u>331,563</u></u>
Company	Freehold investment property £
Cost	
At 1 August 2021 and 31 July 2022	<u><u>331,563</u></u>

APPRIIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

13. FIXED ASSET INVESTMENTS

Company	Shares in group undertakings £
Cost	
At 1 August 2021 and 31 July 2022	<u>100</u>
Carrying amount	
At 31 July 2022 and 31 July 2021	<u>100</u>

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Appris Management Limited. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised below.

Subsidiary undertakings

The wholly owned trading subsidiary Appris Management Limited is incorporated in England and Wales (company number 03335776) and pays all of its profits to the charity as a donation. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2022	2021
	£	£
Fees and services	343,778	394,514
ESFA Funding and Grants	2,260,300	1,808,710
Cost of sales and administration costs	(2,070,869)	(1,887,914)
Interest payable	<u>(3,228)</u>	<u>(3,300)</u>
Net profit/(loss)	529,981	312,010
Payment under gift aid to parent undertaking	(320,522)	(126,243)
Retained in subsidiary	<u>209,459</u>	<u>185,767</u>
The assets and liabilities of the subsidiary were:		
Total assets	957,909	701,769
Total liabilities	<u>(424,421)</u>	<u>(377,740)</u>
Total net assets	<u>533,488</u>	<u>324,029</u>
Aggregate share capital and reserves	<u>533,488</u>	<u>324,029</u>

APPRIIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

14. DEBTORS

	<u>Group</u>		<u>Company</u>	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	207,936	156,389	-	-
Amounts owed by subsidiary undertakings	-	-	138,612	126,501
Other debtors	32,685	3,165	9,904	-
Prepayments and accrued income	96,621	89,128	600	960
	<u>337,242</u>	<u>248,682</u>	<u>149,116</u>	<u>127,461</u>

**15. CREDITORS:
Amounts falling due within one year**

	<u>Group</u>		<u>Company</u>	
	2022 £	2021 £	2022 £	2021 £
Bank loans and overdrafts	15,610	15,621	15,610	15,621
Trade creditors	89,812	20,422	494	-
Other taxation and social security	49,504	29,542	-	-
Other creditors	36,607	54,934	-	-
Accruals and deferred income	131,603	161,937	21,223	15,596
	<u>323,136</u>	<u>282,456</u>	<u>37,327</u>	<u>31,217</u>

Deferred income included in creditors

Deferred income comprises advance payments for training courses and membership subscriptions.

	<u>Group</u>	<u>Company</u>
	£	£
Balance as at 1 August 2021	45,198	-
Amount released to income earned from charitable activities	(45,198)	-
Amount deferred in the year	<u>10,038</u>	-
Balance as at 31 July 2022	<u>10,038</u>	-

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

16. CREDITORS:
Amounts falling due after more than one year

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	550,082	566,737	550,082	566,737
	550,082	566,737	550,082	566,737

Bank loans and overdrafts are secured by a fixed and floating charge over all the property or undertakings of the charitable company.

17a. STATEMENT OF FUNDS (GROUP)

	Brought Forward 1 August 2021 £	Income £	Expenditure £	Carried Forward 31 July 2022 £
General funds	2,289,443	2,699,678	(2,385,496)	2,603,625
Restricted funds	212,428	-	(12,575)	199,853
	2,501,871	2,699,678	(2,398,071)	2,803,478

STATEMENT OF FUNDS (GROUP) - PREVIOUS YEAR

	Brought Forward 1 August 2010 £	Income £	Expenditure £	Carried Forward 31 July 2021 £
General funds	2,155,518	2,229,745	(2,095,820)	2,289,443
Restricted funds	209,516	15,487	(12,575)	212,428
	2,365,034	2,245,232	(2,108,395)	2,501,871

See accounting policy 1.3 for description, nature and purposes of the general funds and restricted funds.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

17b. STATEMENT OF FUNDS (COMPANY)

	Brought Forward 1 August 2021 £	Income £	Expenditure £	Carried Forward 31 July 2022 £
General funds	1,965,514	2,623,064	(2,518,341)	2,070,237
Restricted funds	212,428	-	(12,575)	199,853
	<u>2,177,942</u>	<u>2,623,064</u>	<u>(2,530,916)</u>	<u>2,270,090</u>

STATEMENT OF FUNDS (COMPANY) - PREVIOUS YEAR

	Brought Forward 1 August 2020 £	Income £	Expenditure £	Carried Forward 31 July 2021 £
General funds	2,017,357	2,046,811	(2,098,654)	1,965,514
Restricted funds	209,516	15,487	(12,575)	212,428
	<u>2,226,873</u>	<u>2,062,298</u>	<u>(2,111,229)</u>	<u>2,177,942</u>

See accounting policy 1.3 for description, nature and purposes of the general funds and restricted funds.

APPRIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	(331,563)	-	(331,563)
Tangible fixed assets	1,815,082	199,853	2,014,935
Investment property	331,563	-	331,563
Current assets	1,661,761	-	1,661,761
Creditors amounts falling due within one year	(323,136)	-	(323,136)
Creditors amounts falling due after more than one year	(550,082)	-	(550,082)
	<u>2,603,625</u>	<u>199,853</u>	<u>2,803,478</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Intangible fixed assets	(331,563)	-	(331,563)
Tangible fixed assets	1,975,338	212,428	2,187,766
Investment property	331,563	-	331,563
Current assets	1,163,298	-	1,163,298
Creditors due within one year	(282,456)	-	(282,456)
Creditors amounts falling due after more than one year	(566,737)	-	(566,737)
	<u>2,289,443</u>	<u>212,428</u>	<u>2,501,871</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

19. SHARE CAPITAL

The company has no share capital but is limited by guarantee. Every member of the company undertakes to contribute up to £10 in the event of the company being wound up.

In these circumstances, any surplus assets are to be transferred to another charitable institution with similar objects to the company and similar restrictions on distribution of assets to members.

20. RELATED PARTY TRANSACTIONS

During the year the charitable company charged its trading subsidiary, Appris Management Limited, rent of £60,000 (2021:£60,000) and loan interest of £3,228 (2021:£3,300).
Appris Management Limited charged the charity for course fees of £63,228 (2021: £63,300)
The balance on loan to Appris Management Limited at the year end was £138,612 (2021:£126,501)

21. CONTROL

Ultimate control of the company lies with the board of trustees.

22. OPERATING LEASE COMMITMENTS

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>Group</u>		<u>Company</u>	
	2022 £	2021 £	2022 £	2021 £
Within one year	43,204	43,864	42,664	42,664
Between two and five years	54,006	97,210	53,331	95,995
	<u>97,210</u>	<u>141,074</u>	<u>95,995</u>	<u>138,659</u>

At the reporting end date the group had contracted with tenants for the following minimum lease rental receipts:

	<u>Group</u>		<u>Company</u>	
	2022 £	2021 £	2022 £	2021 £
Within one year	22,167	38,000	22,167	38,000
Between two and five years	-	22,167	-	22,167
	<u>22,167</u>	<u>60,167</u>	<u>22,167</u>	<u>60,167</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

**23. STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 JULY 2021**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
INCOME FROM:			
Charitable activities	372,476	-	372,476
Investments	38,959	-	38,959
Other income - ESFA Grants	<u>1,818,310</u>	<u>15,487</u>	<u>1,833,797</u>
TOTAL INCOME	<u>2,229,745</u>	<u>15,487</u>	<u>2,245,232</u>
 EXPENDITURE ON:			
Charitable activities	<u>2,095,820</u>	<u>12,575</u>	<u>2,108,395</u>
TOTAL EXPENDITURE	<u>2,095,820</u>	<u>12,575</u>	<u>2,108,395</u>
 NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	 133,925	 2,912	 136,837
 RECONCILIATION OF FUNDS:			
Total funds brought forward	<u>2,155,518</u>	<u>209,516</u>	<u>2,365,034</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,289,443</u>	<u>212,428</u>	<u>2,501,871</u>

APPRIS CHARITY LIMITED

England & Wales - Charity number 514138

Accounts

APPRIS CHARITY LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

The logo for APPRIS is rendered in a bold, lowercase, sans-serif font. The letters are a vibrant yellow color. The 'A' is a simple circle with a vertical stem. The 'P's have a rounded top and a vertical stem. The 'R' has a curved top and a vertical stem. The 'I' is a simple vertical bar. The 'S' is a simple, rounded shape. The overall style is clean and modern.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

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APPRIS CHARITY LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2021**

Trustees

Edward Andrew Butterfield, Chair
Paul Dale
Mark Goldstone

Company registered number

01716035

Charity registered number

514138

Registered office

B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT

Independent auditors

BHP LLP, New Chartford House, Centurion Way, Cleckheaton, Bradford, West Yorkshire,
BD19 3QB

Bankers

Yorkshire Bank Plc, 14 Broadway, Bradford, West Yorkshire, BD1 1EZ

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021

The Trustees present their annual report together with the audited financial statements of the charitable company and the group for the year 1 August 2020 to 31 July 2021.

The directors of the company are also trustees of the charity and accordingly the report of the directors incorporates the trustees' annual report.

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The company's charitable objective and its principal activity during the year was that of the provision of industrial and commercial training and education.

These activities deliver public benefit by supporting businesses in recruiting and training young people to gain the skills required by manufacturing industries which will benefit the local and national economy.

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

The surplus for the group for the year was £136,837 (2020: £39,527). Total funds at the balance sheet date amount to £2,501,871 (2020: £2,365,034) and will be applied for future development and in furtherance of the charity's objectives for the coming year.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the impact of COVID-19 on the Charity's activities and workforce, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have in place plans to deal with any deficits that may arise.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

Appris Charity Limited is a company limited by guarantee. It was incorporated as a private limited company on 18 April 1983 as company number 01716035 and is governed by its Memorandum and Articles of Association.

The directors of the company are also trustees of the charity and accordingly the Directors' Report incorporates the Trustees' Report.

The company is also a registered charity, number 514138 and registered with the Charity Commission on 12 August 1983.

Charity Office: B.T.A.L. House, Laisterdyke, Bradford, BD4 8AT.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Chairman is elected by the trustees. Trustees are appointed in accordance with the company's Articles of Association. The number of Trustees shall not be less than 3 but should not be subject to any maximum.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are briefed by the Chairman on their legal obligations under charity law. There is no specific training regime for the trustees to equip them for their role, though they are required to be competent persons who normally are already directors of a company in membership.

d. RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and consider that maintaining free reserves at the level stated, combined with continuous review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Other than bank balances, the organisation does not have any significant financial instruments. Liquidity risk is managed by the use of short term money market accounts when funds are available.

e. FUNDRAISING

The charitable group doesn't actively fundraise but appreciates donations from the public. The charitable group does not use any professional fundraiser or commercial participator to carry out activities on the charitable group's behalf.

Due to the low level of fundraising the charitable group undertakes, the charitable group is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charitable group. Should the charitable group at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

APPRIS CHARITY LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

f. FINANCIAL RESERVES POLICY

The reserves of the company are accumulated substantially from earned income and not through donations.

The charity needs reserves for the following reasons:

- To maintain the fabric of its buildings to a level acceptable to its members and itself, and to project an image of a professional organisation.
- To be able to purchase resources to enable the company to keep up to date with fast moving and changing technology in order to deliver its business.
- In a continuous climate of change in training, education and development, to allow the company time to meet and adjust to those changes.
- To give the company the financial resources to expand its business and facilities to meet member needs.
- The company will monitor its resources on a regular basis along with its income and expenditure.
- It will also submit its accounts to annual audit and report back to its members.
- The policy will be reviewed annually by the Board of Directors, prior to the AGM and will be monitored month by month by the Managing Director.

As at the year end, the total unrestricted reserves of the group was £2,289,443 (2020: £2,155,518) of which free reserves (unrestricted reserves not represented by intangible assets, tangible assets and investment property) were £314,105 (2020: £69,101). The movement in free reserves has resulted from the investment in the new training facility and the trustees have plans in place to increase the free reserves over the coming years.

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Paul McCann (resigned 25 October 2021)
Edward Andrew Butterfield, Chair
Gemma Taylor (resigned 8 October 2021)
Paul Dale
Mark Goldstone
Paul Anthony Moore (resigned 8 October 2021)

During the year, one trustee received reimbursement of expenses totalling £201 (2020 – one totalling £445).

At each annual general meeting 1/3 of the directors retire from office. All retiring directors are eligible for reappointment.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Appris Charity Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable group's auditor is unaware, and
- the Trustees have taken all the steps that ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2021

AUDITORS

The Board appointed BHP LLP as auditors for the current year. It is proposed that they be appointed at the Annual General Meeting to hold office for the ensuing year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 16.3.22 and signed on its behalf by:



Edward Andrew Butterfield
Chairman

APPRIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIS CHARITY LIMITED

OPINION

We have audited the financial statements of Appris Charity Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 July 2021 which comprise, the Trustees' report, the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 July 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant section of this report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

OTHER INFORMATION

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

APPRIS CHARITY LIMITED
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIS CHARITY LIMITED

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the group and the sector in which it operates and considered the risk of acts by the group that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations, relevant to the group, which could give rise to a material misstatement in the financial statements. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, review of operation of controls within the year, and review of expenses, such as legal costs. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of nominal ledger. We evaluated whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIS CHARITY LIMITED

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lesley Kendrew BSc FCA
Senior Statutory Auditor
For and on behalf of: BHP LLP, Statutory Auditor

BHP LLP, Statutory Auditor
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Date: 16 March 2022

BHP LLP are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Charitable activities	2	372,476	-	372,476	468,657
Investments	3	38,959	-	38,959	39,030
Other income - Grants		<u>1,818,310</u>	<u>15,487</u>	<u>1,833,797</u>	<u>1,544,885</u>
TOTAL INCOME		<u>2,229,745</u>	<u>15,487</u>	<u>2,245,232</u>	<u>2,052,572</u>
EXPENDITURE ON:					
Charitable activities	5	<u>2,095,820</u>	<u>12,575</u>	<u>2,108,395</u>	<u>2,013,045</u>
TOTAL EXPENDITURE		<u>2,095,820</u>	<u>12,575</u>	<u>2,108,395</u>	<u>2,013,045</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		133,925	2,912	136,837	39,527
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>2,155,518</u>	<u>209,516</u>	<u>2,365,034</u>	<u>2,325,507</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,289,443</u>	<u>212,428</u>	<u>2,501,871</u>	<u>2,365,034</u>

All activities relate to continuing operations.

The notes on pages 16 to 37 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	10		(331,563)		(331,563)
Tangible assets	11	2,187,766		2,295,933	
Investment property	12	<u>331,563</u>		<u>331,563</u>	
Total tangible assets			<u>2,519,329</u>		<u>2,627,496</u>
			2,187,766		2,295,933
CURRENT ASSETS					
Debtors	14	248,682		226,563	
Cash at bank and in hand		<u>914,616</u>		<u>724,003</u>	
		1,163,298		950,566	
CREDITORS: amounts falling due within one year	15		<u>(282,456)</u>		<u>(297,967)</u>
NET CURRENT ASSETS			<u>880,842</u>		<u>652,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,068,608		2,948,532
CREDITORS: amounts falling due after more than one year	16		<u>(566,737)</u>		<u>(583,498)</u>
NET ASSETS			<u>2,501,871</u>		<u>2,365,034</u>
CHARITY FUNDS					
Restricted funds	17a		212,428		209,516
Unrestricted funds	17a		<u>2,289,443</u>		<u>2,155,518</u>
TOTAL FUNDS			<u>2,501,871</u>		<u>2,365,034</u>

APPRIS CHARITY LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01716035

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 16.3.22 and signed on their behalf, by:



Edward Andrew Butterfield
Chairman

The notes on pages 16 to 37 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 JULY 2021

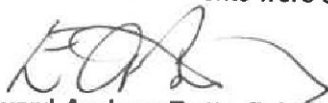
	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	10		(331,563)		(331,563)
Tangible assets	11	2,157,274		2,271,776	
Investment property	12	<u>331,563</u>		<u>331,563</u>	
Total tangible assets			2,488,837		2,603,339
Investments	13		<u>100</u>		<u>100</u>
			2,157,374		2,271,876
CURRENT ASSETS					
Debtors		2,58			
Cash at bank	14	127,461		124,216	
		<u>491,061</u>		<u>460,750</u>	
		618,522		584,966	
CREDITORS: amounts falling due within one year	15	<u>(31,217)</u>		<u>(46,471)</u>	
NET CURRENT ASSETS			<u>587,305</u>		<u>538,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,744,679		2,820,907
CREDITORS: amounts falling due after more than one year	16		<u>(566,737)</u>		<u>(583,498)</u>
NET ASSETS			<u>2,177,942</u>		<u>2,226,873</u>
CHARITY FUNDS					
Restricted funds	17b		212,428		209,516
Unrestricted funds	17b		<u>1,965,514</u>		<u>2,017,357</u>
TOTAL FUNDS			<u>2,177,942</u>		<u>2,226,873</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's deficit for the year was £48,931 (2020: £153,552).

The financial statements were approved by the Trustees on 16.3.22 and signed on their behalf, by:



Edward Andrew Butterfield
Chairman

The notes on pages 16 to 37 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Appris Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The group financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

Appris Charity Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office is B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds relate to capital grants received and are reduced by the corresponding depreciation charge.

1.4 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the impact of COVID-19 on the Charity's activities and workforce, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have in place plans to deal with any deficits that may arise.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a course or provision of other specified service is deferred until the criteria for income recognition are met.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES (continued)

1.7 Basis of consolidation

The financial statements consolidate the accounts of Appris Charity Limited and all of its subsidiary undertakings ('subsidiaries').

The results of subsidiaries sold are included up to the effective date of disposal.

The company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and expenditure account.

1.8 Corporation Taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.10 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line
Computer equipment	-	10-33% straight line

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account. Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets. No depreciation is provided in respect of the freehold property held as an investment.

There is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such property is held for investment and not for consumption and the trustees consider that to depreciate it would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The trustees consider that this policy results in the financial statements giving a true and fair view.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES (continued)

1.11 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill was acquired by way of transfer of all assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, on 1 August 2011, and is now fully amortised.

Negative goodwill is capitalised and classified as a negative asset on the balance sheet. Negative goodwill relating to net current assets was immediately amortised and negative goodwill relating to investment property is being carried forward.

1.12 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES (continued)

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.18 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES (continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.19 Operating leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.20 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

2. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Annual fees	141,441	-	141,441	185,469
Course fees & services	231,035	-	231,035	283,188
	<u>372,476</u>	<u>-</u>	<u>372,476</u>	<u>468,657</u>

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rent receivable	38,948	-	38,948	38,912
Bank interest receivable	11	-	11	118
	<u>38,959</u>	<u>-</u>	<u>38,959</u>	<u>39,030</u>

4. GOVERNANCE COSTS

	Total 2021 £	<i>Total 2020 £</i>
Auditor's remuneration – audit fee	3,250	2,250
Depreciation on land and buildings	43,549	37,106
	<u>46,799</u>	<u>39,356</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2021 £	<i>Total 2020 £</i>
Course fees and services	41,262	91,580
Revenue expenditure	39,872	18,622
College fees and subcontract	57,614	28,083
Staff training	1,333	6,749
Staff welfare	22,079	19,241
Wages and salaries (inc. NI)	1,317,717	1,249,544
Staff pension costs defined contribution	147,069	112,242
Rates	8,809	7,427
Cleaning	32,843	26,907
Power, light and heat	16,383	17,701
Property repairs and maintenance	15,180	10,524
Premises insurance	12,226	11,442
Equipment repairs	13,234	6,412
Leasing – equipment	49,785	36,903
Computer running costs	60,422	57,311
Leasing - motor vehicles	7,568	15,270
Motor running expenses	19,525	25,214
Subscriptions and donations	2,586	3,804
Legal and professional fees	11,491	46,198
Accountancy	2,020	2,465
Audit fees for subsidiary	4,000	3,900
Bank charges	17,582	7,261
Bad and doubtful debts	186	-
Printing and stationery	7,088	8,181
Advertising	9,629	8,313
Telecommunications	10,694	8,932
Sundry expenses	11,261	8,486
Recruitment costs	-	30,000
Depreciation of Fixtures, Fittings and Equipment	55,011	57,111
Depreciation of Plant & Machinery	67,127	47,866
Governance costs (see note 4)	46,799	39,356
	<u>2,108,395</u>	<u>2,013,045</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

6. TURNOVER

The whole of the turnover is attributable to unrestricted funds.
All turnover arose within the United Kingdom.

	Total 2021 £	Total 2020 £
Income from annual subscription fees received	141,441	185,469
Income from apprenticeship course fees & other consulting services	231,035	283,188
ESFA grants	1,808,710	1,506,021
Rent receivable	38,948	38,912
Bank interest receivable	11	118
Other grants received – unrestricted	9,600	14,400
	<u>2,229,745</u>	<u>2,028,108</u>

7. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	165,687	142,083
Operating Lease charge for the year	57,353	52,173

During the year, no Trustees received any remuneration (2020 - £nil).

During the year, no Trustees received any benefits in kind (2020 - £nil).

During the year, one Trustee received reimbursement of expenses totalling £201 (2020 – one totalling £445).

8. AUDITORS' REMUNERATION

The auditor's remuneration amounts to £8,150 (2020 - £6,150).

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

9. STAFF COSTS AND PENSION COMMITMENTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	1,199,429	1,125,046
Social security costs	118,288	124,498
Other pension costs	147,069	112,242
	<u>1,464,786</u>	<u>1,361,786</u>

All staff are employed by Appris Management Limited.
Appris Charity Limited does not have any employees.

Contributions totalling £21,589 (2020: £15,198) were payable to a pension scheme at the end of the year and are included in creditors.

The key management personnel of the parent charity company and the group are the trustees.
The total employee benefits of the key management personnel of the Trust were £nil (2020: £nil).

The average number of persons employed by the group during the year was as follows:

2021 No.	2020 No.
28	28

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2021 No.	2020 No.
£60,001 - £70,000	1	-
£70,001 - £80,000	1	-
£80,001 - £90,000	1	1
£90,001 - £100,000	-	1

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

10. INTANGIBLE FIXED ASSETS

Group	Goodwill £	Negative goodwill £	Total £
Cost			
At 1 August 2020 and 31 July 2021	<u>22,683</u>	<u>(1,134,987)</u>	<u>(1,112,304)</u>
Amortisation			
At 1 August 2020 and 31 July 2021	<u>(22,683)</u>	<u>803,424</u>	<u>780,741</u>
Carrying amount			
At 31 July 2021 and July 2020	<u><u>-</u></u>	<u><u>(331,563)</u></u>	<u><u>(331,563)</u></u>

Company	Negative goodwill £
Cost	
At 1 August 2020 and 31 July 2021	<u>(1,134,987)</u>
Amortisation	
At 1 August 2020 and 31 July 2021	<u>803,424</u>
Carrying amount	
At 31 July 2021 and 31 July 2020	<u><u>(331,563)</u></u>

Goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, to Appris Management Limited.

Negative goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Trust, a registered charity, to Appris Charity Limited.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

11. TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2020	2,329,887	458,946	512,555	3,301,388
Additions	2,801	3,782	50,937	57,520
Disposals	-	-	(288)	(288)
At 31 July 2021	<u>2,332,688</u>	<u>462,728</u>	<u>563,204</u>	<u>3,358,620</u>
Depreciation				
At 1 August 2020	418,439	263,278	323,738	1,005,455
Charged for the year	43,549	57,829	64,309	165,687
Depreciation eliminated on disposals	-	-	(288)	(288)
At 31 July 2021	<u>461,988</u>	<u>321,107</u>	<u>387,759</u>	<u>1,170,854</u>
Net book value				
At 31 July 2021	<u>1,870,700</u>	<u>141,621</u>	<u>175,445</u>	<u>2,187,766</u>
At 31 July 2020	<u>1,911,448</u>	<u>195,688</u>	<u>188,817</u>	<u>2,295,933</u>

Freehold land at a cost of £356,370 (2020 - £356,370) has not been depreciated.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

11. TANGIBLE FIXED ASSETS (continued)

Company	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2020	2,329,887	458,946	330,808	3,119,641
Additions	2,801	3,782	28,115	34,698
Disposals	-	-	-	-
At 31 July 2021	<u>2,332,688</u>	<u>462,728</u>	<u>358,923</u>	<u>3,154,339</u>
Depreciation				
At 1 August 2020	418,439	263,278	166,148	847,865
Charged for the year	43,549	57,829	47,822	149,200
Disposals	-	-	-	-
At 31 July 2021	<u>461,988</u>	<u>321,107</u>	<u>213,970</u>	<u>997,065</u>
Net book value				
At 31 July 2021	<u>1,870,700</u>	<u>141,621</u>	<u>144,953</u>	<u>2,157,274</u>
At 31 July 2020	<u>1,911,448</u>	<u>195,668</u>	<u>164,660</u>	<u>2,271,776</u>

Freehold land at a cost of £356,370 (2020 - £356,370) has not been depreciated.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

12. INVESTMENT PROPERTY

Group	Freehold investment property £
Cost	
At 1 August 2020 and 31 July 2021	<u><u>331,563</u></u>
Company	Freehold investment property £
Cost	
At 1 August 2020 and 31 July 2021	<u><u>331,563</u></u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

13. FIXED ASSET INVESTMENTS

Company	Shares in group undertakings £
Cost	
At 1 August 2020 and 31 July 2021	<u>100</u>
Carrying amount	
At 31 July 2021 and 31 July 2020	<u>100</u>

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Appris Management Limited. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised below.

Subsidiary undertakings

The wholly owned trading subsidiary Appris Management Limited is incorporated in England and Wales (company number 03335776) and pays all of its profits to the charity as a donation. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2021 £	2020 £
Fees and services	394,514	441,145
ESFA Grants	1,808,710	1,506,021
Cost of sales and administration costs	(1,887,914)	(1,750,019)
Interest payable	<u>(3,300)</u>	<u>(4,068)</u>
Net profit/(loss)	312,010	193,079
Payment under gift aid to parent undertaking	(126,243)	-
Retained in subsidiary	<u>185,767</u>	<u>193,079</u>
The assets and liabilities of the subsidiary were:		
Total assets	701,769	513,031
Total liabilities	<u>(377,740)</u>	<u>(374,769)</u>
Total net assets	<u>324,029</u>	<u>138,262</u>
Aggregate share capital and reserves	<u>324,029</u>	<u>138,262</u>

APPRIS CHARITY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

14. DEBTORS

	<u>Group</u>		<u>Company</u>	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	156,389	164,203	-	-
Amounts owed by subsidiary undertakings	-	-	126,501	121,765
Other debtors	3,165	-	-	1,508
Prepayments and accrued income	89,128	62,360	960	943
	<u>248,682</u>	<u>226,563</u>	<u>127,461</u>	<u>124,216</u>

**15. CREDITORS:
Amounts falling due within one year**

	<u>Group</u>		<u>Company</u>	
	2021 £	2020 £	2021 £	2020 £
Bank loans and overdrafts	15,621	15,621	15,621	15,621
Trade creditors	20,422	84,590	-	21,539
Other taxation and social security	29,542	38,811	-	-
Other creditors	54,934	15,198	-	-
Accruals and deferred income	161,937	143,747	15,596	9,311
	<u>282,456</u>	<u>297,967</u>	<u>31,217</u>	<u>46,471</u>

Deferred income included in creditors

Deferred income comprises advance payments for training courses and membership subscriptions.

	<u>Group</u>	<u>Company</u>
	£	£
Balance as at 1 August 2020	67,034	-
Amount released to income earned from charitable activities	(67,034)	-
Amount deferred in the year	<u>45,198</u>	-
Balance as at 31 July 2021	<u>45,198</u>	-

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

16. CREDITORS:
Amounts falling due after more than one year

	<u>Group</u>		<u>Company</u>	
	2021 £	2020 £	2021 £	2020 £
Bank loans and overdrafts	566,737	583,498	566,737	583,498
	<u>566,737</u>	<u>583,498</u>	<u>566,737</u>	<u>583,498</u>

Bank loans and overdrafts are secured by a fixed and floating charge over all the property or undertakings of the charitable company.

17a. STATEMENT OF FUNDS (GROUP)

	Brought Forward 1 August 2020 £	Income £	Expenditure £	Carried Forward 31 July 2021 £
General funds	2,155,518	2,229,745	(2,095,820)	2,289,443
Restricted funds	209,516	15,487	(12,575)	212,428
	<u>2,365,034</u>	<u>2,245,232</u>	<u>(2,108,395)</u>	<u>2,501,871</u>

STATEMENT OF FUNDS (GROUP) - PREVIOUS YEAR

	Brought Forward 1 August 2019 £	Income £	Expenditure £	Carried Forward 31 July 2020 £
General funds	2,127,880	2,028,108	(2,000,470)	2,155,518
Restricted funds	197,627	24,464	(12,575)	209,516
	<u>2,325,507</u>	<u>2,052,572</u>	<u>(2,013,045)</u>	<u>2,365,034</u>

See accounting policy 1.3 for description, nature and purposes of the general funds and restricted funds.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

17b. STATEMENT OF FUNDS (COMPANY)

	Brought Forward 1 August 2020 £	Income £	Expenditure £	Carried Forward 31 July 2021 £
General funds	2,017,357	2,046,811	(2,098,654)	1,965,514
Restricted funds	209,516	15,487	(12,575)	212,428
	<u>2,226,873</u>	<u>2,062,298</u>	<u>(2,111,229)</u>	<u>2,177,942</u>

STATEMENT OF FUNDS (COMPANY) - PREVIOUS YEAR

	Brought Forward 1 August 2019 £	Income £	Expenditure £	Carried Forward 31 July 2020 £
General funds	2,182,797	1,623,521	(1,788,961)	2,017,357
Restricted funds	197,627	24,464	(12,575)	209,516
	<u>2,380,424</u>	<u>1,647,985</u>	<u>(1,801,536)</u>	<u>2,226,873</u>

See accounting policy 1.3 for description, nature and purposes of the general funds and restricted funds.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	(331,563)	-	(331,563)
Tangible fixed assets	1,975,338	212,428	2,187,766
Investment property	331,563	-	331,563
Current assets	1,163,298	-	1,163,298
Creditors amounts falling due within one year	(282,456)	-	(282,456)
Creditors amounts falling due after more than one year	(566,737)	-	(566,737)
	<u>2,289,443</u>	<u>212,428</u>	<u>2,501,871</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Intangible fixed assets	(331,563)	-	(331,563)
Tangible fixed assets	2,086,417	209,516	2,295,933
Investment property	331,563	-	331,563
Current assets	950,566	-	950,566
Creditors due within one year	(297,967)	-	(297,967)
Creditors amounts falling due after more than one year	(583,498)	-	(583,498)
	<u>2,155,518</u>	<u>209,516</u>	<u>2,365,034</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

19. SHARE CAPITAL

The company has no share capital but is limited by guarantee. Every member of the company undertakes to contribute up to £10 in the event of the company being wound up.

In these circumstances, any surplus assets are to be transferred to another charitable institution with similar objects to the company and similar restrictions on distribution of assets to members.

20. RELATED PARTY TRANSACTIONS

During the year the charitable company charged its trading subsidiary, Appris Management Limited, rent of £60,000 (2020:£60,000) and loan interest of £3,300 (2020:£4,068).

Appris Management Limited charged the charity for course fees of £63,300 (2020:£64,068)

The balance on loan to Appris Management Limited at the year end was £126,501 (2020:£121,765)

21. CONTROL

Ultimate control of the company lies with the board of trustees.

22. OPERATING LEASE COMMITMENTS

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>Group</u>		<u>Company</u>	
	2021	2020	2021	2020
	£	£	£	£
Within one year	43,864	50,558	42,664	42,664
Between two and five years	97,210	140,414	95,995	138,659
	<u>141,074</u>	<u>190,972</u>	<u>138,659</u>	<u>181,323</u>

At the reporting end date the group had contracted with tenants for the following minimum lease rental receipts:

	<u>Group</u>		<u>Company</u>	
	2021	2020	2021	2020
	£	£	£	£
Within one year	38,000	38,000	-	-
Between two and five years	22,167	60,167	-	-
	<u>60,167</u>	<u>98,167</u>	<u>-</u>	<u>-</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

**23. STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31 JULY 2020**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
INCOME FROM:			
Charitable activities	468,657	-	468,657
Investments	39,030	-	39,030
Other income - ESFA Grants	<u>1,520,421</u>	<u>24,464</u>	<u>1,544,885</u>
TOTAL INCOME	<u>2,028,108</u>	<u>24,464</u>	<u>2,052,572</u>
EXPENDITURE ON:			
Charitable activities	<u>2,000,470</u>	<u>12,575</u>	<u>2,013,045</u>
TOTAL EXPENDITURE	<u>2,000,470</u>	<u>12,575</u>	<u>2,013,045</u>
NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	27,638	11,889	39,527
RECONCILIATION OF FUNDS:			
Total funds brought forward	<u>2,127,880</u>	<u>197,627</u>	<u>2,325,507</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,155,518</u>	<u>209,516</u>	<u>2,365,034</u>

APPRIS CHARITY LIMITED

England & Wales - Charity number 514138

Accounts

Registered number: 01716035
Charity number: 514138

APPRIS CHARITY LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020



APPRIS CHARITY LIMITED
(A company limited by guarantee)

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APPRIS CHARITY LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2020**

Trustees

Paul McCann, Chair
Edward Andrew Butterfield
Gemma Taylor
Paul Dale
Mark Goldstone
Paul Anthony Moore

Company registered number

01716035

Charity registered number

514138

Registered office

B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT

Independent auditors

BHP LLP, New Chartford House, Centurion Way, Cleckheaton, Bradford, West Yorkshire,
BD19 3QB

Bankers

Yorkshire Bank Plc, 731 Leeds Road, Laisterdyke, Bradford, West Yorkshire, BD3 8LL

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2020

The Trustees present their annual report together with the audited financial statements of the charitable company and the group for the year 1 August 2019 to 31 July 2020.

The directors of the company are also trustees of the charity and accordingly the report of the directors incorporates the trustees' annual report.

Since the company and the group qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The company's charitable objective and its principal activity during the year was that of the provision of industrial and commercial training and education.

These activities deliver public benefit by supporting businesses in recruiting and training young people to gain the skills required by manufacturing industries which will benefit the local and national economy.

FINANCIAL REVIEW AND FUTURE DEVELOPMENTS

The surplus for the group for the year was £39,527 (2019: £103,466 deficit). Total funds at the balance sheet date amount to £2,365,034 (2019: £2,325,507) and will be applied for future development and in furtherance of the charity's objectives for the coming year.

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the impact of COVID-19 on the Charity's activities and workforce, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have in place plans to deal with any deficits that may arise.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

Appris Charity Limited is a company limited by guarantee. It was incorporated as a private limited company on 18 April 1983 as company number 01716035 and is governed by its Memorandum and Articles of Association.

The directors of the company are also trustees of the charity and accordingly the Directors' Report incorporates the Trustees' Report.

The company is also a registered charity, number 514138 and registered with the Charity Commission on 12 August 1983.

Charity Office: B.T.A.L. House, Laisterdyke, Bradford, BD4 8AT.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Chairman is elected by the trustees. Trustees are appointed in accordance with the company's Articles of Association. The number of Trustees shall not be less than 3 but should not be subject to any maximum.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees are briefed by the Chairman on their legal obligations under charity law. There is no specific training regime for the trustees to equip them for their role, though they are required to be competent persons who normally are already directors of a company in membership.

d. RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and consider that maintaining free reserves at the level stated, combined with continuous review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

Other than bank balances, the organisation does not have any significant financial instruments. Liquidity risk is managed by the use of short term money market accounts when funds are available.

e. FUNDRAISING

The charitable group doesn't actively fundraise but appreciates donations from the public. The charitable group does not use any professional fundraiser or commercial participator to carry out activities on the charitable group's behalf.

Due to the low level of fundraising the charitable group undertakes, the charitable group is not a participant of a voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the charitable group. Should the charitable group at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2020

f. FINANCIAL RESERVES POLICY

The reserves of the company are accumulated substantially from earned income and not through donations.

The charity needs reserves for the following reasons:

- To maintain the fabric of its buildings to a level acceptable to its members and itself, and to project an image of a professional organisation.
- To be able to purchase resources to enable the company to keep up to date with fast moving and changing technology in order to deliver its business.
- In a continuous climate of change in training, education and development, to allow the company time to meet and adjust to those changes.
- To give the company the financial resources to expand its business and facilities to meet member needs.
- The company will monitor its resources on a regular basis along with its income and expenditure.
- It will also submit its accounts to annual audit and report back to its members.
- The policy will be reviewed annually by the Board of Directors, prior to the AGM and will be monitored month by month by the Managing Director.

As at the year end, the total unrestricted reserves of the group was £2,155,518 (2019: £2,127,880) of which free reserves (unrestricted reserves not represented by intangible assets, tangible assets and investment property) were £69,101 (2019: £585,740). The movement in free reserves has resulted from the investment in the new training facility and the trustees have plans in place to increase the free reserves over the coming years.

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Paul McCann, Chair
Edward Andrew Butterfield
Gemma Taylor
Paul Dale
Mark Goldstone
Paul Anthony Moore

The trustees did not receive expenses for their role as trustee during the year.

At each annual general meeting 1/3 of the directors retire from office. All retiring directors are eligible for reappointment.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2020

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Appris Charity Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable group's auditor is unaware, and
- the Trustees have taken all the steps that ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2020

AUDITORS

The Board appointed BHP LLP as auditors for the current year. It is proposed that they be appointed at the Annual General Meeting to hold office for the ensuing year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

11-Feb-2021

Approved by the Board on and signed on its behalf by:

Paul McCann

Paul McCann (Feb 11, 2021 13:07 GMT)

Paul McCann
Chairman

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

OPINION

We have audited the financial statements of Appris Charity Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 July 2020 which comprise, the Trustees' report, the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 July 2020, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and Section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF APPRIIS CHARITY LIMITED

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lesley Kendrew BSc FCA
Senior Statutory Auditor
For and on behalf of: BHP LLP, Statutory Auditor

BHP LLP, Statutory Auditor
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

Date: 11-Feb-2021

BHP LLP are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Note				
INCOME FROM:				
Charitable activities	2	468,657	-	468,657
Investments	3	39,030	-	39,457
Other income - Grants		<u>1,520,421</u>	<u>24,464</u>	<u>1,544,885</u>
TOTAL INCOME		<u>2,028,108</u>	<u>24,464</u>	<u>2,052,572</u>
EXPENDITURE ON:				
Charitable activities	5	<u>2,000,470</u>	<u>12,575</u>	<u>2,013,045</u>
TOTAL EXPENDITURE		<u>2,000,470</u>	<u>12,575</u>	<u>2,013,045</u>
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		27,638	11,889	39,527
				(103,466)
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>2,127,880</u>	<u>197,627</u>	<u>2,325,507</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,155,518</u>	<u>209,516</u>	<u>2,325,507</u>

All activities relate to continuing operations.

The notes on pages 16 to 37 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	10		(331,563)		(331,563)
Tangible assets	11	2,295,933		1,739,767	
Investment property	12	<u>331,563</u>		<u>331,563</u>	
Total tangible assets			<u>2,627,496</u>		<u>2,071,330</u>
			2,295,933		1,739,767
CURRENT ASSETS					
Debtors	14	226,563		233,950	
Cash at bank and in hand		<u>724,003</u>		<u>649,905</u>	
		950,566		883,855	
CREDITORS: amounts falling due within one year	15		<u>(297,967)</u>		<u>(298,115)</u>
NET CURRENT ASSETS			<u>652,599</u>		<u>585,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,948,532		2,325,507
CREDITORS: amounts falling due after more than one year	16		<u>(583,498)</u>		-
NET ASSETS			<u>2,365,034</u>		<u>2,325,507</u>
CHARITY FUNDS					
Restricted funds	17a		209,516		197,627
Unrestricted funds	17a		<u>2,155,518</u>		<u>2,127,880</u>
TOTAL FUNDS			<u>2,365,034</u>		<u>2,325,507</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01716035

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on ^{11-Feb-2021} and signed on their behalf, by:

Paul McCann
Paul McCann (Feb 11, 2021 13:07 GMT)

Paul McCann
Chairman

The notes on pages 16 to 37 form part of these financial statements.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

COMPANY BALANCE SHEET
AS AT 31 JULY 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	10		(331,563)		(331,563)
Tangible assets	11	2,271,776		1,718,372	
Investment property	12	<u>331,563</u>		<u>331,563</u>	
Total tangible assets			2,603,339		2,049,935
Investments	13		<u>100</u>		<u>100</u>
			2,271,876		1,718,472
CURRENT ASSETS					
Debtors	14	124,216		223,151	
Cash at bank		<u>460,750</u>		<u>537,330</u>	
		584,966		760,481	
CREDITORS: amounts falling due within one year	15		<u>(46,471)</u>		<u>(98,529)</u>
NET CURRENT ASSETS			<u>538,495</u>		<u>661,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,810,371		2,386,807
CREDITORS: amounts falling due after more than one year	16		<u>(583,498)</u>		<u>-</u>
NET ASSETS			<u>2,226,873</u>		<u>2,380,424</u>
CHARITY FUNDS					
Restricted funds	17b		209,516		197,627
Unrestricted funds	17b		<u>2,017,357</u>		<u>2,182,797</u>
TOTAL FUNDS			<u>2,226,873</u>		<u>2,380,424</u>

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's deficit for the year was £153,552 (2019: £54,843).

The financial statements were approved by the Trustees on 11-Feb-2021 and signed on their behalf, by:

Paul McCann
Paul McCann (Feb 11, 2021 13:07 GMT)

Paul McCann
Chairman

The notes on pages 16 to 37 form part of these financial statements.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Appris Charity Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Statement of financial activities (SOFA) and Balance sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. The group financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Company status

Appris Charity Limited is a charitable company limited by guarantee incorporated in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company. The registered office is B.T.A.L. House, Laisterdyke, Bradford, West Yorkshire, BD4 8AT.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds relate to capital grants received and are reduced by the corresponding depreciation charge.

1.4 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the impact of COVID-19 on the Charity's activities and workforce, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have in place plans to deal with any deficits that may arise.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a course or provision of other specified service is deferred until the criteria for income recognition are met.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (continued)

1.7 Basis of consolidation

The financial statements consolidate the accounts of Appris Charity Limited and all of its subsidiary undertakings ('subsidiaries').

The results of subsidiaries sold are included up to the effective date of disposal.

The company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and expenditure account.

1.8 Corporation Taxation

The charitable company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.9 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.10 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	10% straight line
Computer equipment	-	10-33% straight line

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account. Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets. No depreciation is provided in respect of the freehold property held as an investment.

There is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such property is held for investment and not for consumption and the trustees consider that to depreciate it would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The trustees consider that this policy results in the financial statements giving a true and fair view.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (continued)

1.11 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill was acquired by way of transfer of all assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, on 1 August 2011, and is now fully amortised.

Negative goodwill is capitalised and classified as a negative asset on the balance sheet. Negative goodwill relating to net current assets was immediately amortised and negative goodwill relating to investment property is being carried forward.

1.12 Fixed asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

APPRIIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (continued)

1.17 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.18 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (continued)

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES (continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Debt instruments that do not meet the conditions in FRS 102 paragraph 11.9 are subsequently measured at fair value through profit or loss. Debt instruments may be designated as being measured at fair value through profit or loss to eliminate or reduce an accounting mismatch or if the instruments are measured and their performance evaluated on a fair value basis in accordance with a documented risk management or investment strategy.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.19 Operating leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.20 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

2. CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Annual fees	185,469	-	185,469	93,145
Course fees & services	283,188	-	283,188	369,983
	<u>468,657</u>	<u>-</u>	<u>468,657</u>	<u>463,128</u>

3. INVESTMENT INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Rent receivable	38,912	-	38,912	38,900
Bank interest receivable	118	-	118	557
	<u>39,030</u>	<u>-</u>	<u>39,030</u>	<u>39,457</u>

4. GOVERNANCE COSTS

	Total 2020 £	<i>Total 2019 £</i>
Auditor's remuneration – audit fee	2,250	2,110
Depreciation on land and buildings	37,106	28,943
	<u>39,356</u>	<u>31,053</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Total 2020 £	<i>Total 2019 £</i>
Course fees and services	91,580	63,617
Revenue expenditure	18,622	21,612
College fees and subcontract	28,083	69,592
Staff training	6,749	2,704
Staff welfare	19,241	19,722
Wages and salaries (inc. NI)	1,249,544	1,093,296
Staff pension costs defined contribution	112,242	101,896
Rates	7,427	5,483
Cleaning	26,907	22,649
Power, light and heat	17,701	13,019
Property repairs and maintenance	10,524	7,606
Premises insurance	11,442	10,156
Equipment repairs	6,412	2,136
Leasing – equipment	36,903	-
Computer running costs	57,311	48,008
Leasing - motor vehicles	15,270	28,509
Motor running expenses	25,214	24,996
Subscriptions and donations	3,804	3,200
Legal and professional fees	46,198	2,284
Accountancy	2,465	442
Audit fees for subsidiary	3,900	3,790
Bank charges	7,261	723
Bad and doubtful debts	-	1,716
Printing and stationery	8,181	8,055
Advertising	8,313	9,862
Telecommunications	8,932	8,907
Sundry expenses	8,486	13,383
Recruitment costs	30,000	-
Depreciation of Fixtures, Fittings and Equipment	57,111	52,689
Depreciation of Plant & Machinery	47,866	44,055
Governance costs (see note 4)	39,356	31,053
	<u>2,013,045</u>	<u>1,715,160</u>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

6. TURNOVER

The whole of the turnover is attributable to unrestricted funds.
All turnover arose within the United Kingdom.

	Total 2020 £	<i>Total 2019 £</i>
Income from annual subscription fees received	185,469	93,145
Income from apprenticeship course fees & other consulting services	283,188	369,983
ESFA grants	1,506,021	1,085,743
Rent receivable	38,912	38,900
Bank interest receivable	118	557
Other grants received – unrestricted	14,400	-
	<u>2,028,108</u>	<u>1,588,328</u>

7. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2020 £	<i>2019 £</i>
Depreciation of tangible fixed assets	142,083	125,687
Operating Lease charge for the year	52,173	28,509

During the year, no Trustees received any remuneration (2019 - £nil).

During the year, no Trustees received any benefits in kind (2019 - £nil).

During the year, one Trustee received reimbursement of expenses totalling £445 (2019 – one totalling £344).

8. AUDITORS' REMUNERATION

The auditor's remuneration amounts to £6,150 (2019 - £5,900).

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

9. STAFF COSTS AND PENSION COMMITMENTS

Staff costs were as follows:

	2020	<i>2019</i>
	£	£
Wages and salaries	1,125,046	<i>985,303</i>
Social security costs	124,498	<i>107,993</i>
Other pension costs	112,242	<i>101,896</i>
	<hr/> 1,361,786 <hr/>	<hr/> <i>1,195,192</i> <hr/>

All staff are employed by Appris Management Limited.
Appris Charity Limited does not have any employees.

Contributions totalling £15,198 (2019: £13,801) were payable to a pension scheme at the end of the year and are included in creditors.

The key management personnel of the parent charity company and the group are the trustees.
The total employee benefits of the key management personnel of the Trust were £nil (2019: £nil).

The average number of persons employed by the group during the year was as follows:

2020	<i>2019</i>
No.	No.
28	<i>26</i>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	2020	<i>2019</i>
	No.	No.
£60,001 - £70,000	2	<i>-</i>
£70,001 - £80,000	-	<i>-</i>
£80,001 - £90,000	-	<i>1</i>
£90,001 - £100,000	1	<i>1</i>
£100,001 - £110,000	1	<i>-</i>

APPRIS CHARITY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

10. INTANGIBLE FIXED ASSETS

Group	Goodwill £	Negative goodwill £	Total £
Cost			
At 1 August 2019 and 31 July 2020	<u>22,683</u>	<u>(1,134,987)</u>	<u>(1,112,304)</u>
Amortisation			
At 1 August 2019 and 31 July 2020	<u>(22,683)</u>	<u>803,424</u>	<u>780,741</u>
Carrying amount			
At 31 July 2020 and July 2019	<u>-</u>	<u>(331,563)</u>	<u>(331,563)</u>

Company			Negative goodwill £
Cost			
At 1 August 2019 and 31 July 2020			<u>(1,134,987)</u>
Amortisation			
At 1 August 2019 and 31 July 2020			<u>803,424</u>
Carrying amount			
At 31 July 2020 and 31 July 2019			<u>(331,563)</u>

Goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Services Limited, a company registered in England and Wales, to Appris Management Limited.

Negative goodwill was acquired by way of a transfer of all of the assets and liabilities from Leeds Training Trust, a registered charity, to Appris Charity Limited.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

11. TANGIBLE FIXED ASSETS

Group	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2019	1,759,011	440,547	403,581	2,603,139
Additions	570,876	18,399	108,974	698,249
Disposals	-	-	-	-
At 31 July 2020	<u>2,329,887</u>	<u>458,946</u>	<u>512,555</u>	<u>3,301,388</u>
Depreciation				
At 1 August 2019	381,333	215,412	266,627	863,372
Charged for the year	37,106	47,866	57,111	142,083
Depreciation eliminated on disposals	-	-	-	-
At 31 July 2020	<u>418,439</u>	<u>263,278</u>	<u>323,738</u>	<u>1,005,455</u>
Net book value				
At 31 July 2020	<u>1,911,448</u>	<u>195,668</u>	<u>188,817</u>	<u>2,295,933</u>
At 31 July 2019	<u>1,377,678</u>	<u>225,135</u>	<u>136,954</u>	<u>1,739,767</u>

Freehold land at a cost of £356,370 (2019 - £356,370) has not been depreciated.

APPRIS CHARITY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

11. TANGIBLE FIXED ASSETS (continued)

Company	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2019	1,759,011	440,547	237,009	2,436,567
Additions	570,876	18,399	93,799	683,074
Disposals	-	-	-	-
At 31 July 2020	<u>2,329,887</u>	<u>458,946</u>	<u>330,808</u>	<u>3,119,641</u>
Depreciation				
At 1 August 2019	381,333	215,412	121,450	718,195
Charged for the year	37,106	47,866	44,698	129,670
Disposals	-	-	-	-
At 31 July 2020	<u>418,439</u>	<u>263,278</u>	<u>166,148</u>	<u>847,865</u>
Net book value				
At 31 July 2020	<u>1,911,448</u>	<u>195,668</u>	<u>164,660</u>	<u>2,271,776</u>
At 31 July 2019	<u>1,377,678</u>	<u>225,135</u>	<u>115,559</u>	<u>1,718,372</u>

Freehold land at a cost of £356,370 (2019 - £356,370) has not been depreciated.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

12. INVESTMENT PROPERTY

Group	Freehold investment property £
Cost	
At 1 August 2019 and 31 July 2020	<u><u>331,563</u></u>

Company	Freehold investment property £
Cost	
At 1 August 2019 and 31 July 2020	<u><u>331,563</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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13. FIXED ASSET INVESTMENTS

Company	Shares in group undertakings £
Cost	
At 1 August 2019 and 31 July 2020	<u>100</u>
Carrying amount	
At 31 July 2020 and 31 July 2019	<u><u>100</u></u>

The charity holds 100 shares of £1 each in its wholly owned trading subsidiary company Appris Management Limited. These are the only shares allotted, called up and fully paid. The activities and results of this company is summarised below.

Subsidiary undertakings

The wholly owned trading subsidiary Appris Management Limited is incorporated in England and Wales (company number 03335776) and pays all of its profits to the charity as a donation. A summary of the trading results is shown below.

The summary financial performance of the subsidiary alone is:

	2020	2019
	£	£
Fees and services	441,145	467,840
ESFA Grants	1,506,021	1,085,743
Cost of sales and administration costs	(1,750,019)	(1,597,494)
Interest payable	<u>(4,068)</u>	<u>(4,712)</u>
Net profit/(loss)	193,079	(48,623)
Retained in subsidiary	<u><u>193,079</u></u>	<u><u>(48,623)</u></u>
The assets and liabilities of the subsidiary were:		
Total assets	513,031	366,977
Total liabilities	<u>(374,769)</u>	<u>(421,794)</u>
Total net assets	<u><u>138,262</u></u>	<u><u>(54,817)</u></u>
Aggregate share capital and reserves	<u><u>138,262</u></u>	<u><u>(54,817)</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. DEBTORS

	<u>Group</u>		<u>Company</u>	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	52,949	62,816	-	-
Amounts owed by subsidiary undertakings	-	-	121,765	201,863
Other debtors	111,254	113,929	1,508	20,345
Prepayments and accrued income	62,360	57,205	943	943
	<u>226,563</u>	<u>233,950</u>	<u>124,216</u>	<u>223,151</u>

**15. CREDITORS:
Amounts falling due within one year**

	<u>Group</u>		<u>Company</u>	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdrafts	15,621	-	15,621	-
Trade creditors	84,590	174,435	21,539	92,362
Other taxation and social security	38,811	20,113	-	-
Other creditors	15,198	13,801	-	-
Accruals and deferred income	143,747	89,766	9,311	6,167
	<u>297,967</u>	<u>298,115</u>	<u>46,471</u>	<u>98,529</u>

Deferred income included in creditors

Deferred income comprises advance payments for training courses and membership subscriptions.

	<u>Group</u>	<u>Company</u>
	£	£
Balance as at 1 August 2019	62,929	-
Amount released to income earned from charitable activities	(62,929)	-
Amount deferred in the year	<u>67,034</u>	-
Balance as at 31 July 2020	<u>67,034</u>	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

16. CREDITORS:
Amounts falling due after more than one year

	Group		Company	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdrafts	583,498	-	583,498	-
	583,498	-	583,498	-
	583,498	-	583,498	-

Bank loans and overdrafts are secured hold a fixed and floating charge over all the property or undertakings of the charitable company.

17a. STATEMENT OF FUNDS (GROUP)

	Brought Forward 1 August 2019	Income	Expenditure	Carried Forward 31 July 2020
	£	£	£	£
General funds	2,127,880	2,028,108	(2,000,470)	2,155,518
Restricted funds	197,627	24,464	(12,575)	209,516
	2,325,507	2,052,572	(2,013,045)	2,365,034
	2,325,507	2,052,572	(2,013,045)	2,365,034

STATEMENT OF FUNDS (GROUP) - PREVIOUS YEAR

	Brought Forward 1 August 2018	Income	Expenditure	Carried Forward 31 July 2019
	£	£	£	£
General funds	2,244,584	1,588,328	(1,705,032)	2,127,880
Restricted funds	184,389	23,366	(10,128)	197,627
	2,428,973	1,611,694	(1,715,160)	2,325,507
	2,428,973	1,611,694	(1,715,160)	2,325,507

See accounting policy 1.3 for description, nature and purposes of the general funds and restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
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17b. STATEMENT OF FUNDS (COMPANY)

	Brought Forward 1 August 2019 £	Income £	Expenditure £	Carried Forward 31 July 2020 £
General funds	2,182,797	1,623,521	(1,788,961)	2,017,357
Restricted funds	197,627	24,464	(12,575)	209,516
	<u>2,380,424</u>	<u>1,647,985</u>	<u>(1,801,536)</u>	<u>2,226,873</u>

STATEMENT OF FUNDS (COMPANY) - PREVIOUS YEAR

	Brought Forward 1 August 2018 £	Income £	Expenditure £	Carried Forward 31 July 2019 £
General funds	2,250,878	1,189,912	(1,257,993)	2,182,797
Restricted funds	184,389	23,366	(10,128)	197,627
	<u>2,435,267</u>	<u>1,213,278</u>	<u>(1,268,121)</u>	<u>2,380,424</u>

See accounting policy 1.3 for description, nature and purposes of the general funds and restricted funds.

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NOTES TO THE FINANCIAL STATEMENTS
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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Intangible fixed assets	(331,563)	-	(331,563)
Tangible fixed assets	2,086,416	209,517	2,295,933
Investment property	331,563	-	331,563
Current assets	950,566	-	950,566
Creditors amounts falling due within one year	(297,967)	-	(297,967)
Creditors amounts falling due after more than one year	(583,498)	-	(583,498)
	<u><u>2,155,517</u></u>	<u><u>209,517</u></u>	<u><u>2,365,034</u></u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PREVIOUS YEAR

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Intangible fixed assets	(331,563)	-	(331,563)
Tangible fixed assets	1,542,140	197,627	1,739,767
Investment property	331,563	-	331,563
Current assets	883,855	-	883,855
Creditors due within one year	(298,115)	-	(298,115)
	<u><u>2,127,880</u></u>	<u><u>197,627</u></u>	<u><u>2,325,507</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. SHARE CAPITAL

The company has no share capital but is limited by guarantee. Every member of the company undertakes to contribute up to £10 in the event of the company being wound up.

In these circumstances, any surplus assets are to be transferred to another charitable institution with similar objects to the company and similar restrictions on distribution of assets to members.

20. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS 102.33.1A to not disclose transactions with other members of the group. There are no other related party transactions during the period (2019 - £nil).

21. CONTROL

Ultimate control of the company lies with the board of directors.

22. COMMITMENTS

Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Within one year	50,558	17,813	42,664	-
Between two and five years	140,414	7,024	138,659	-
	<u>190,972</u>	<u>24,837</u>	<u>181,323</u>	<u>-</u>

At the reporting end date the group had contracted with tenants for the following minimum lease rental receipts:

	<u>Group</u>		<u>Company</u>	
	2020 £	2019 £	2020 £	2019 £
Within one year	38,000	38,000	-	-
Between two and five years	60,167	98,167	-	-
	<u>98,167</u>	<u>136,167</u>	<u>-</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

23. STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2019

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
INCOME FROM:			
Charitable activities	463,128	-	463,128
Investments	39,457	-	39,457
Other income - ESFA Grants	<u>1,085,743</u>	<u>23,366</u>	<u>1,109,109</u>
TOTAL INCOME	<u>1,588,328</u>	<u>23,366</u>	<u>1,611,694</u>
EXPENDITURE ON:			
Charitable activities	<u>1,705,032</u>	<u>10,128</u>	<u>1,715,160</u>
TOTAL EXPENDITURE	<u>1,705,032</u>	<u>10,128</u>	<u>1,715,160</u>
NET INCOME / (EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR	(116,704)	13,238	(103,466)
RECONCILIATION OF FUNDS:			
Total funds brought forward	<u>2,244,584</u>	<u>184,389</u>	<u>2,428,973</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,127,880</u>	<u>197,627</u>	<u>2,325,507</u>

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COMPANY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Year ended		Year ended	
	31 July 2020		31 July 2019	
	£	£	£	£
INCOME				
Rent receivable	98,912		98,900	
Loan interest receivable	4,068		4,712	
Bank interest receivable	118		557	
ESFA funding and grants	1,506,021		1,085,743	
UFI grants	14,400		-	
Other income – restricted funds	24,464		23,366	
	1,647,983		1,213,278	
EXPENSES				
Administration expenses (see below)	(1,801,535)		(1,268,121)	
	(153,552)		(54,843)	
DEFICIT ON ORDINARY ACTIVITIES				
	(153,552)		(54,843)	
ADMINISTRATION EXPENSES				
Insurance	1,708		1,275	
Rates & water	6,754		4,893	
Training fees	64,068		64,712	
ESFA grants	1,506,021		1,085,743	
Accountancy fees	1,357		-	
Auditors remuneration	2,250		2,110	
Sundry expenses	544		155	
Bank charges	6,636		60	
Legal and professional	45,624		-	
Equipment leasing	36,903		-	
	1,671,865		1,158,948	
Depreciation:				
Freehold property	37,106		28,943	
Plant and machinery	47,866		44,055	
Fixtures and fittings	32,123		26,047	
Fixtures and fittings – restricted funds	12,575		10,128	
	129,670		109,173	
	1,801,535		1,268,121	

This page does not form part of the statutory financial statements.