

**Kashmir Muslim Welfare Association**  
**Trustee's Report and Financial Statements**  
**For The Year Ended 31 December 2023**

**Charity No. 514037**

# **Kashmir Muslim Welfare Association**

## **Legal and Administration Information**

### **Chairman of Trustees**

Kabir Majid

### **Treasurer**

Noor Zaman Dad

### **Secretary**

Faisar Shan

### **Registered Office**

Catherine Grove

Leeds

LS11 6LU

### **Trustees**

A Qayyum

M Shafiq

L Hussain

A Hussain

K Mahmood

S Mahmood

K Majid

### **Bankers**

HSBC

33 Park Row

Leeds

LS1 1BS

Virgin Money

94-96 Briggate

Leeds

LS1 6NP

### **Accountants**

K & HM Lrd

Chartered Certified Accountants

9 Norville Terrace

Headingley Lane

Leeds

LS6 1BS

**Kashmir Muslim Welfare Association**  
**Reports and Financial Statements**  
**For The Year Ended 31 December 2023**

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# **Kashmir Muslim Welfare Association**

## **Trustee's Report**

### **For The Year Ended 31 December 2023**

The trustees present their report and financial statements for the year ended 31st December 2023 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

#### **Structure, Governance and Management**

##### **Organisation**

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

##### **The organisational Structure and how decisions are made**

Chairman(Unpaid)	Kabir Majid
Treasurer( Unpaid)	Noor Zaman Dad
Secretary( Unpaid)	Faisar Shan

Volunteers: Volunteers help out as and when required.

Trustees meet regularly( the intention is monthly) to discuss and plan objectives and implementation there of .  
Matters of general concern are raised with all members.

#### **Objectives and activities**

##### **Objectives**

The charity is governed by a trust deed, a written constitution in which its objects are set out are advancement and propagation of Islam and its social and cultural order providing facilities and services for social,cultural and educational and recreational purposes.The Charity will be updating the curent building at 1 Hardy Street up to the current standards, this will include an electrical rewire, new lighting and heating.

##### **Legal**

The Charity is an unincorporated charity governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the charity or on its investment powers , other than those imposed by general charity law.

# **Kashmir Muslim Welfare Association**

## **Trustee's Report Continued**

### **For The Year Ended 31 December 2023**

#### **Statement of Trustees' Responsibilities**

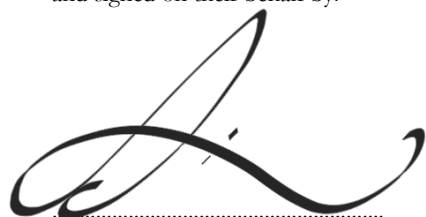
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- accounting policies and
- observe the methods and principles in the Charities SORP;
- estimates that are
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was considered and approved by the Trustees on 10 July 2024 and signed on their behalf by:



**Kabir Majid**  
Chairman of Trustees

**Kashmir Muslim Welfare Association**  
**Independent Examiner's Report**  
**For The Year Ended 31 December 2023**

I report on the accounts which are set out on the pages 7 to 12

**Respective responsibilities of the Trustees and Examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year

**It is my responsibility to :-**

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

.....  
For and on behalf of  
K & HM Lrd  
Chartered Certified Accountants  
9 Norville Terrace  
Headingley Lane  
Leeds  
LS6 1BS

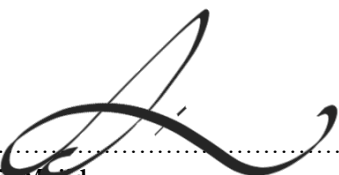
10 July 2024

# Kashmir Muslim Welfare Association

## Balance Sheet as at 31 December 2023

	Note	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible Assets	2		3,063,396		2,850,000
<b>Current Assets</b>					
Debtors		-	-	-	-
Bank and Cash		76,103		303,814	
		<u>76,103</u>		<u>303,814</u>	
<b>Creditors</b>					
Amounts due within one year	3	(929)		(840)	
		<u>(929)</u>		<u>(840)</u>	
<b>Net Current Assets</b>			75,174		302,974
<b>Total assets less current liabilities</b>			<u>3,138,570</u>		<u>3,152,974</u>
<b>Net Assets</b>			<u><u>3,138,570</u></u>		<u><u>3,152,974</u></u>
<b>Capital and reserves</b>					
Restricted funds	4		3,138,570		3,152,974
			<u><u>3,138,570</u></u>		<u><u>3,152,974</u></u>

Approved by the Board, and authorised for issue, on 10 July 2024  
and signed on their behalf by:

  
 .....  
**Kabir Majid**  
 Chairman of Trustees

**Kashmir Muslim Welfare Association**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2023**

General Fund	2023 £	2022 £
Total funds brought forward	3,152,974	3,098,689
Deficit for the year	-14,404	54,285
<b>Total funds carried forward</b>	<u><u>3,138,570</u></u>	<u><u>3,152,974</u></u>
Summary of Movement of Funds		
Income	192,994	199,866
Expenditure	207,398	145,581
<b>Surplus/(Deficit) for the year</b>	<u><u>(14,404)</u></u>	<u><u>54,285</u></u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.



# Kashmir Muslim Welfare Association

## Notes to the Financial Statements

### For The Year Ended 31 December 2023

#### 1 Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

##### Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance to Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

##### Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

##### Resources Expended

Expenditure is included in the Statement of Financial Activities on a accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those incurred in the administration of the charity and are primarily associated with the constitutional and statutory requirements.

#### 2 Tangible fixed assets

	Plant and Machinery £	Land and Buildings £	Total £
<b>Cost</b>			
At 1 January 2023	-	2,850,000	2,850,000
Additions	-	213,396	213,396
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>3,063,396</u>	<u>3,063,396</u>
<b>Depreciation</b>			
At 1 January 2023	-	-	-
Charge for the year	-	-	-
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
At 31 December 2023	<u>-</u>	<u>3,063,396</u>	<u>3,063,396</u>
At 1 January 2023	<u>-</u>	<u>2,850,000</u>	<u>2,850,000</u>

**Kashmir Muslim Welfare Association**  
**Notes to the Financial Statements (Continued)**  
**For The Year Ended 31 December 2023**

Land and Building are freehold

The following properties are held:-

	£
Catherine Grove, Beeston	2,500,000
KMWA Hardy Street, Leeds, LS11 6BJ	200,000
3 Hardy Street, Leeds, LS11 6BJ	75,000
51 Tempest Road, Leeds, LS11 6BJ	75,000
118 Crossflatts Grove, Leeds, LS11 7NJ	124,435
2 Hardy Street, Leeds, LS11 6BJ	88,961
	<b><u>3,063,396</u></b>

**3 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
PAYE	89	
Accruals	840	840
	<u>929</u>	<u>840</u>

**4 Statement of Movement on Reserves**

	<b>Restricted Funds</b>
	<b>£</b>
Balance brought forward	3,152,974
Deficit for the year	<u>(14,404)</u>
Balance carried forward	<b><u>3,138,570</u></b>

**6 Trustees and Related Parties**

No trustees received any remuneration for their services and no expenses were reimbursed (2023: £Nil).

**Kashmir Muslim Welfare Association**

**Schedule Of Income**

**For The Year Ended 31 December 2023**

Income Resources	2023 £	2022 £
<i>School</i>	48,259	52,852
<b>Mosque</b>		
Area Collection	9,524	10,830
Gift Aid	4,178	2,858
Grants	15,000	6,950
Voluntary Sources	87,913	114,336
	<u>116,615</u>	<u>134,974</u>
<b>Other incoming resources</b>		
Rent receivable	<u>28,120</u>	<u>12,040</u>
<b>Total incoming resources</b>	<u><u>192,994</u></u>	<u><u>199,866</u></u>

**Kashmir Muslim Welfare Association**

**Statement of Expenditure**

**For The Year Ended 31 December 2023**

	2023	2022
	£	£
<b>Other Administrative Costs - Restricted</b>		
Imam Wages	28,743	37,014
School - Expenses	2,713	2,034
School - Teachers costs	48,777	46,074
Functions/Events	3,700	6,928
Printing, Postage & Stationary	2,800	2,556
Telephone	490	490
Building Running costs	30,080	28,079
Building Repairs	87,340	18,209
Equipment expensed	743	1,663
Bank Charges and Interest	658	607
Sundries	513	457
Donations	0	630
Professional fees	840	840
	207,397	145,581
<b>Total overhead expenses</b>	<b>207,397</b>	<b>145,581</b>