

Kashmir Muslim Welfare Association
Trustee's Report and Financial Statements
For The Year Ended 31 December 2020

Charity No. 514037

Kashmir Muslim Welfare Association

Legal and Administration Information

Chairman of Trustees

Kabir Majid

Treasurer

Noor Zaman Dad

Secretary

Faisar Shan

Registered Office

Catherine Grove

Leeds

LS11 6LU

Trustees

A Qayyum

M Shafiq

L Hussain

A Hussain

M Akram

K Mahmood

S Mahmood

K Majid

Bankers

HSBC

33 Park Row

Leeds

LS1 1BS

Virgin Money

94-96 Briggate

Leeds

LS1 6NP

Accountants

K & HM Lrd

Chartered Certified Accountants

9 Norville Terrace

Headingley Lane

Leeds

LS6 1BS

Kashmir Muslim Welfare Association
Reports and Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Trustee's Report	4
Accountants Report	6
Balance Sheet	7
Statement of Financial Activities	8
Notes	9
Schedule of Income	11
Schedule of Expenditure	12

Kashmir Muslim Welfare Association

Trustee's Report

For The Year Ended 31 December 2020

The trustees present their report and financial statements for the year ended 31st December 2020 under the Charities Act 2011, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Organisation

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

The organisational Structure and how decisions are made

Chairman(Unpaid)	Kabir Majid
Treasurer(Unpaid)	Noor Zaman Dad
Secretary(Unpaid)	Faisar Shan

Volunteers: Volunteers help out as and when required.

Trustees meet regularly(the intention is monthly) to discuss and plan objectives and implementation there of .
Matters of general concern are raised with all members.

Objectives and activities

Objectives

The charity is governed by a trust deed, a written constitution in which its objects are set out are advancement and propagation of Islam and its social and cultural order providing facilities and services for social,cultural and educational and recreational purposes.It is building a new mosque where it will have religious educational and recreational activities for the local community.

Legal

The Charity is an unincorporated charity governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the charity or on its investment powers , other than those imposed by general charity law.

Kashmir Muslim Welfare Association

Trustee's Report Continued

For The Year Ended 31 December 2020

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- accounting policies and
- observe the methods and principles in the Charities SORP;
- estimates that are
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any departures which are explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was considered and approved by the Trustees on 9 November 2021 and signed on their behalf by:

.....
Kabir Majid
Chairman of Trustees

Kashmir Muslim Welfare Association
Independent Examiner's Report
For The Year Ended 31 December 2020

I report on the accounts which are set out on the pages 7 to 12

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year

It is my responsibility to :-

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is therefore limited.

.....
For and on behalf of
K & HM Lrd
Chartered Certified Accountants
9 Norville Terrace
Headingley Lane
Leeds
LS6 1BS

17 January 2022

Kashmir Muslim Welfare Association

Balance Sheet as at 31 December 2020

	Note	2020	2019
		£	£
Fixed Assets			
Tangible Assets	2	2,850,000	2,850,000
Current Assets			
Debtors		2,899	
Bank and Cash		126,785	29,107
		<hr/>	<hr/>
		129,684	29,107
Creditors			
Amounts due within one year	3	(780)	(780)
		<hr/>	<hr/>
Net Current Assets		128,904	28,327
		<hr/>	<hr/>
Total assets less current liabilities		2,978,904	2,878,327
		<hr/>	<hr/>
Net Assets		<u>2,978,904</u>	<u>2,878,327</u>
Capital and reserves			
Restricted funds	4	2,978,904	2,878,327
		<hr/>	<hr/>
		<u>2,978,904</u>	<u>2,878,327</u>

Approved by the Board, and authorised for issue, on 9 November 2021
and signed on their behalf by:

.....
Kabir Majid
Chairman of Trustees

Kashmir Muslim Welfare Association
Statement of Financial Activities
For The Year Ended 31 December 2020

General Fund	2020 £	2019 £
Total funds brought forward	1,425,292	1,393,111
Surplus for the year	100,577	32,181
Total funds carried forward	<u><u>1,525,869</u></u>	<u><u>1,425,292</u></u>
Summary of Movement of Funds		
Income	143,721	66,074
Expenditure	43,144	33,893
Surplus/(Deficit) for the year	<u><u>100,577</u></u>	<u><u>32,181</u></u>

All gains and losses arising in the year have been included in the Statement of Financial Activities and arise from continuing operations.

Kashmir Muslim Welfare Association

Notes to the Financial Statements

For The Year Ended 31 December 2020

1 Accounting Policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

Accounting Convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance to Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Resources Expended

Expenditure is included in the Statement of Financial Activities on a accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those incurred in the administration of the charity and are primarily associated with the constitutional and statutory requirements.

2 Tangible fixed assets

	Plant and Machinery £	Land and Buildings £	Total £
Cost			
At 1 January 2020	-	2,850,000	2,850,000
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>-</u>	<u>2,850,000</u>	<u>2,850,000</u>
Depreciation			
At 1 January 2019	-	-	-
Charge for the year	-	-	-
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 December 2020	<u>-</u>	<u>2,850,000</u>	<u>2,850,000</u>
At 1 January 2020	<u>-</u>	<u>2,850,000</u>	<u>2,850,000</u>

Kashmir Muslim Welfare Association
Notes to the Financial Statements (Continued)
For The Year Ended 31 December 2020

Land and Building are freehold

The following properties are held:-

£

Mosque Build -Catherine Grove, Beeston (Build cost)	1,395,984
Catherine Grove, Beeston (Revaluation)	1,104,016
KMWA Hardy Street, Leeds, LS11 6BJ	200,000
3 Hardy Street, Leeds, LS11 6BJ	75,000
51 Tempest Road, Leeds, LS11 6BJ	75,000
	<u>2,850,000</u>

3 Creditors: amounts falling due within one year

2,020

2,019

£

£

Accruals

780

780

780

780

4 Statement of Movement on Reserves

**Restricted
Funds
£**

Balance brought forward

2,878,327

Surplus for the year

100,577

Balance carried forward

2,978,904

6 Trustees and Related Parties

No trustees received any remuneration for their services and no expenses were reimbursed (2020: £Nil).

Kashmir Muslim Welfare Association

Schedule Of Income

For The Year Ended 31 December 2020

Income Resources	2020 £	2019 £
Gift Aid	4,908	
HMRC	20,798	
Area Collection - Restricted	15,703	
Food Sale	3,950	
Rental Income	12,270	
Grants	10,000	
Voluntary Donations - Restricted	<u>76,092</u>	<u>66,074</u>
	143,721	66,074
	<hr/>	<hr/>
Total incoming resources	<u><u>143,721</u></u>	<u><u>66,074</u></u>

Kashmir Muslim Welfare Association

Statement of Expenditure

For The Year Ended 31 December 2020

	2020	2019
	£	£
Other Administrative Costs - Restricted		
Imam Wages	28,895	
Insurance	1,359	3,677
Telephone	248	282
Electricity	9,072	18,987
Water	573	2,906
Repairs and Maintenance	580	5,076
Bank Charges and Interest	317	374
Stationary costs	1,320	
Sundries	-	1,811
Professional fees	780	780
	43,144	33,893
Total overhead expenses	43,144	33,893