

THE WEST WALES GRAND CHARITY

England & Wales · Charity number 513942

Details

Other names	THE SOUTH WALES (WESTERN DIVISION) GRAND CHARITY
Status	Registered
Legal form	Other
Registered	1983-09-23
Register	View on the Charity Commission register

Contact

Address 1 Manor Way
Llanllwch
Carmarthen
Dyfed
SA31 3RL

Phone 01267 243402

Email SEC@WWMASON.COM

Website www.wwmason.com

Activities

Objects: TO RECEIVE DONATIONS OF MONEY FROM INDIVIDUAL MASONS, LODGES, CHAPTERS AND/OR OTHER MASONIC BODIES, AND TO DISTRIBUTE SUCH SUMS TO OTHER CHARITIES OR CAUSES, MASONIC OR OTHERWISE, AS THE TRUSTEES OF THE CHARITY MAY FROM TIME TO TIME DECIDE.

Activities: a) TO RECEIVE DONATIONS FROM MASONS AND MASONIC BODIESb) TO MAKE CHARITABLE DONATIONS TO OTHER OBJECTS BOTH MASONIC AND NON MASONICc) TO MAINTAIN PRUDENT AND ADEQUATE RESERVESd) TO ADMINISTER THE "DAVID AND ELONWY EVANS MASONIC TRUST FUND" IN ACCORDANCE WITH THE TERMS AGREED WITH THE CHARITY COMMISSIONERS

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Carmarthenshire
- Ceredigion
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,659	£217,211	-	-
2024-03-31	£205,380	£161,894	-	-
2023-03-31	£194,354	£158,726	-	-
2022-03-31	£155,546	£145,614	-	-
2021-03-31	£157,368	£382,413	-	-

Trustees

Name	Role	Appointed
Alun Littlejohns		2021-06-29
Anthony Charles Trumper		2019-07-04
James Ross		2017-07-06
MICHAEL VINCENT ECKLEY		2016-07-07
RYLAND LEWIS JAMES		
Stephen Alfred Thurgood		2019-07-04

THE WEST WALES GRAND CHARITY

England & Wales - Charity number 513942

Accounts

**PROVINCE OF WEST WALES
MASONIC CHARITIES ASSOCIATION ACCOUNTS
FOR YEAR ENDED 31st March 2025**

	WW 2026 Festival E2026 £	Provincial MCA E2039 £	Barclays £	2024/25 £	2024/25 £
Opening Balances:					
Barclays Current A/c (Provincial)				100.00	100.00
Barclays Deposit A/c				3,565.84	3,409.14
Relief Chest (Provincial MCA) E2039				37,147.19	19,974.52
Relief Chest (West Wales 2026 Festival) E2026				362.50	0.00
Covid-19 Donations				2,850.00	2,850.00
Notional Interest on Festival Transfers				85,015.92	152,604.99
				<u>129,041.45</u>	<u>178,938.65</u>
Income:					
Covenanted donations to Barclays a/c			1,266.50	1,266.50	
Covenanted donations to Relief Chest	240.00	27,715.00		27,955.00	
Donations from individual Brethren	200.00	545.00		745.00	
Lodge donations (Note 3)	19,347.75	89,884.25		109,232.00	
Collections from Provincial Meetings			1,420.00	1,420.00	
Tax Rebates	778.50	6,562.56	685.92	8,026.98	
Interest Earned	119.04	895.52	36.72	1,051.28	
External Donations (Note 4)		2,225.00		2,225.00	
Total Income for Year (Note 1)	<u>20,685.29</u>	<u>127,827.33</u>	<u>3,409.14</u>	<u>151,921.76</u>	
Total				<u>£280,963.21</u>	
Notional Interest on Festival Transfers (Note 2)	67,589.07			£67,589.07	
Grand Total	<u>88,274.36</u>	<u>127,827.33</u>	<u>3,409.14</u>	<u>£348,552.28</u>	<u>£348,552.28</u>
Total 2024-25 Income including Notional Interest				<u>£219,510.83</u>	

Closing Balances:

Barclays Current A/c (Provincial)	100.00
Barclays Deposit A/c	3,409.14
Relief Chest (Provincial MCA) E2039	19,974.52
Relief Chest (W. Wales 2026 Festival) E2026	0.00
Covid-19 Donations (Note 5)	2,850.00
Notional Interest on Festival Transfers	152,604.99
	<u>178,938.65</u>

Outgoings:

Relief Chest (Festival) E2026	21,047.79
Relief Chest (Provincial MCA) E2039	145,000.00
Barclays	3,565.84
MCF Grand Charity (Festival Contributions)	169,613.63

Notes

- 1 Total income (excl. Notional Interest) for year - £151,921.76 (Previous three years £179,425.27, £159,169.97 and £112,486.55 respectively)
- 2 Accumulated Notional Interest credited on amounts already transferred to MCF for Festival
- 3 E2026 Lodge Donations include correction of donations, primarily for E.Lancs Province, wrongly assigned by MCF.
- 4 External Donations include £1,000 from Dyfed Mark Benevolent Fund and £500 from St Elliw Chapter. Full list of donating bodies appears in Summary Income report.
- 5 Donations by West Wales brethren to MCF Covid-19 Relief Chest, credited to West Wales Festival Campaign

APPROVED: Date:

A.J. Ross
Provincial Grand Master
Province of West Wales

Provincial Grand Charity Income & Expenditure & Balance Sheet Year Ended 31st March 2025

		INCOME & EXPENDITURE	
2023-24			2024-25
		INCOME	
20,379.00	Capital Appreciation/Depreciation		2,555.00
11,913.39	Investment Income		11,698.59
-	Misc donations		300.00
to MCA account)	Provincial Grand Lodge collection	(to MCA account)	
32,292.39	SUB TOTAL		14,553.59
		EXPENDITURE	
-	Bank Charges		5.25
1,000.00	Annuity		1,000.00
24,299.00	Donations		32,026.64
8,591.60	Teddies		8,071.48
-	Bursaries		-
33,890.60	SUB TOTAL		41,103.37
(1,598.21)	Deficit/Surplus		(26,549.78)
		BALANCE SHEET	
414,466.75	Opening Balance		412,868.54
(1,598.21)	Deficit/Surplus		(26,549.78)
412,868.54			386,318.76
		Represented By	
34,930.54	Lloyds Bank		5,825.76
377,938.00	Sarasin & Partners		380,493.00
412,868.54			386,318.76
<p>We have examined the Income & Expenditure records for the year ended 31st March 2025 summarised above and have verified the account balance at Lloyds Bank Carmarthen as at that date. In our opinion the Income & Expenditure Records are in accordance with the summaries given above and the above Balance Sheet represents a true and fair statement.</p>			
Auditors			
W Bro T Adrian Evans			
W Bro Wyn Hinds			
Provincial Grand Treasurer			
W Bro Alun Littlejohns			

David & Elonwy Evans Masonic Trust Fund Year ended 31st March 2025			
		INCOME AND EXPENDITURE	
2023-24			2024-25
		INCOME	
59,710.00	Capital Appreciation/Depreciation	7,509.00	
34,106.65	Income received	33,537.24	
190.07	Bank Interest	201.23	
94,006.72	TOTAL	41,247.47	
		EXPENDITURE	
-	Bursaries	3,000.00	
19,419.00	Charitable donations	3,500.00	
19,419.00	TOTAL	6,500.00	
74,587.72	NET DEFICIT/SURPLUS	34,747.47	
		BALANCE SHEET	
1,076,316.43	Opening Balance	1,150,904.15	
74,587.72	Deficit/Surplus	34,747.47	
1,150,904.15		1,185,651.62	
		Represented By	
44,890.29	Lloyds Bank current	71,927.53	
18,039.86	Lloyds Bank deposit	18,241.09	
1,087,974.00	Sarasins	1,095,483.00	
1,150,904.15	TOTAL	1,185,651.62	
We have examined the Income & Expenditure records for the year ended 31st March 2025 summarised above and have verified the account balance at Lloyds Bank Carmarthen as at that date. In our opinion the Income & Expenditure Records are in accordance with the summaries given above and the above Balance Sheet represents a true and fair statement.			
Auditors			
W Bro T Adrian Evans			
W Bro Wyn Hinds			
Provincial Grand Treasurer			
W Bro Alun Littlejohns			

THE WEST WALES GRAND CHARITY

England & Wales - Charity number 513942

Accounts

**PROVINCE OF WEST WALES
MASONIC CHARITIES ASSOCIATION ACCOUNTS
FOR YEAR ENDED 31st March 2024**

	WW 2026 Festival E2026 £	Provincial MCA E2039 £	Barclays £	<u>2023/24</u> £		<u>2023/24</u> £
Opening Balances:						
Barclays Current A/c (Provincial)				100.00		100.00
Barclays Deposit A/c				3,710.27		3,565.84
Relief Chest (Provincial MCA) E2039				147,855.22		37,147.19
Relief Chest (West Wales 2026 Festival) E2026				7,639.23		362.50
Covid-19 Donations				2,850.00		2,850.00
Notional Interest on Festival Transfers				34,335.54		85,015.92
				<u>196,490.26</u>		<u>129,041.45</u>
Income:						
Covenanted donations to Barclays a/c			1,415.50	1,415.50		
Covenanted donations to Relief Chest	240.00	28,897.00		29,137.00		
Donations from individual Brethren	131.25	972.00		1,103.25		
Lodge donations (Note 3)	13,098.01	119,370.00		132,468.01		
Collections from Provincial Meetings			1,412.00	1,412.00		
Tax Rebates	57.50	6,387.04	703.76	7,148.30		
Interest Earned	185.48	2,014.70	34.58	2,234.76		
External Donations (Note 4)		4,506.45		4,506.45		
Total Income for Year (Note 1)	<u>13,712.24</u>	<u>162,147.19</u>	<u>3,565.84</u>	<u>179,425.27</u>		
Total				<u>£375,915.53</u>		
Notional Interest on Festival Transfers (Note 2)	50,680.38			£50,680.38		
Grand Total	<u><u>64,392.62</u></u>	<u><u>162,147.19</u></u>	<u><u>3,565.84</u></u>	<u><u>£426,595.91</u></u>		<u><u>£426,595.91</u></u>
Total 2023-24 Income including Notional Interest				<u><u>£230,105.65</u></u>		

Notes

- 1 Total income (excl. Notional Interest) for year - £179,425.27 (Previous three years £159,169.97, £112,486.55, and £112,378.70 respectively)
- 2 Accumulated Notional Interest credited on amounts already transferred to MCF for Festival
- 3 E2026 Lodge Donations include correction of donations, primarily for E.Lancs Province, wrongly assigned by MCF.
- 4 External Donations include £1,000 each from DMBF. Mackworth Club and Hwlfordd Chapter Full list of donating bodies appears in Summary Income report.
- 5 Donations by West Wales brethren to MCF Covid-19 Relief Chest, credited to West Wales Festival Campaign

We have examined the accounts of the Province of West Wales Masonic Charities Association, together with books and records requested and in our opinion find them a true and correct record of the affairs of the Fund.

W.Bro. Wyn Hinds PPGSuptWks _____
Honorary Auditor

W.Bro. Adrian Evans PPGSuptWks _____
Honorary Auditor

THE WEST WALES GRAND CHARITY

England & Wales - Charity number 513942

Accounts

Charity registration number: 513942

The West Wales Grand Charity

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The West Wales Grand Charity

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The West Wales Grand Charity

Reference and Administrative Details

Trustees	Mr M V Eckley Mr A C Trumper Mr J Ross, President Mr R L James Mr S A Thurgood Mr L C Hughes
Charity Registration Number	513942
Principal Office	13 New Road Haverfordwest SA61 1TU
Independent Examiner	LHP Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

The West Wales Grand Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The purposes of the Charity are:-

1. To receive financial donations from individual Masons, Masonic Lodges and Chapters and other Masonic bodies.
2. To distribute such sums to such other charities or charitable objects or causes, Masonic or otherwise, as the Management Committee of the Charity may from time to time decide.
3. To maintain such invested reserves as the Trustees may consider necessary and appropriate to ensure adequate income to meet the expected demands and commitments of the Charity.
4. To receive, invest and administer the funds forming "The David and Elonwy Evans Masonic Trust Fund" in accordance with the terms agreed with the Charity Commissioners for England and Wales.

The Charity does not derive any income from the general public through fundraising events.

The Charity does not employ any staff and is administered by voluntary members.

Public benefit

The objects of the charity are to distribute funds to charitable causes and to other charities. The charitable causes chosen have an emphasis on youth related groups and include local scout groups, amateur sports clubs, youth opera and other musical groups. Bursaries are provided for several further education colleges.

THE DAVID AND ELONWY EVANS MASONIC TRUST FUND

The Fund represents the net residue of the estate of the late David John Evans and it has been resolved by the Trustees that this fund be treated as a Permanent Endowment Fund the capital being safeguarded. In accordance with the terms of the will which also stipulates that the income from the fund is to be applied in aid of "non-masonic charitable organisations with particular reference to the disadvantaged child".

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity's policy in relation to its reserves is that they should be invested in low risk institutions and/or Government stocks.

Investment policy and objectives

The Charity is careful to maintain a substantial portfolio of investments in order to ensure on-going income especially to meet its Annuity and Bursary commitments and also its donations to local causes in West Wales (including Teddies for Loving Care) - particularly in case of any further downturn in the economic climate and of investment yields and of donations inwards.

The West Wales Grand Charity

Trustees' Report (continued)

Going concern

The trustees have no uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated association and was first constituted in August 1982 and first registered on 23rd September 1983.

The governing document of the Charity is now set out under the heading "Provincial Grand Charity - Rules of Administration" in the revised By Laws of the Province of West Wales and was approved on the 3rd July 2008.

Recruitment and appointment of trustees

New trustees are recruited from the members of the Province of West Wales who are all Freemasons.

The Management Committee shall appoint not more than six persons to act as Trustees or as holding Trustees of the Charity. Those persons shall be:-

- i) The Provincial Grand Master
- ii) The Deputy Provincial Grand Master
- iii) The Assistant Provincial Grand Master
- iv) The Provincial Grand Treasurer
- v) The Provincial Grand Secretary
- vi) The Secretary/Treasurer of the Masonic Charities Association

Induction and training of trustees

New trustees undergo an induction to brief them on their legal obligations under charity law, the objects of the charity, the Management Committee and its decision-making processes, its forward planning and its recent financial performance. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Arrangements for setting key management personnel remuneration

All trustees give their time voluntarily and receive no remuneration or other benefits.

The West Wales Grand Charity

Trustees' Report (continued)

Organisational structure

The Trustees administer the Charity and make all determinations of grants to be made, including those made in response to appeals recommended by the Provincial Grand Charity Appeals Committee.

The Provincial Grand Committee Appeals Committee comprises the following:-

- a) The Trustees of the Charity
- b) The Provincial Grand Charity Steward
- c) The Provincial Grand Almoner
- d) The Provincial Assistant Grand Charity Stewards
- e) The Charity Steward of each Lodge in the Province
- f) Officers of the Charity as listed below:

OFFICERS

The Officers of the Charity are:-

President The Provincial Grand Master (appointed by the Grand Master of the United Grand Lodge of England, currently HRH the Duke of Kent KG)

Deputy President The Deputy Provincial Grand Master (appointed by the Provincial Grand Master)

Secretary The Provincial Grand Secretary (appointed by the President)

Treasurer The Provincial Grand Treasurer (elected annually by all the members of the Provincial Grand Lodge).

The Provincial Grand charity Appeals Committee is empowered to co-opt not more than three Brethren as additional members of whom one may be nominated by the President.

Major risks and management of those risks

Business risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable protection against fraud and error.

The Management Committee is satisfied that adequate systems and procedures of internal audit are in place to manage the identified risks of fraud and error.

Funds held as custodian trustee on behalf of others

Currently there is £2,457.50 being held for Dr John B Lloyd Trust.

The family are in the process of setting up a charitable trust in his memory. The money will be transferred when the trust is functional.

The annual report was approved by the trustees of the charity on 12 September 2023 and signed on its behalf by:



.....
Mr J Ross
Trustee

The West Wales Grand Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 12 September 2023 and signed on its behalf by:



.....
Mr J Ross
Trustee

The West Wales Grand Charity

Independent Examiner's Report to the trustees of The West Wales Grand Charity

I report to the trustees on my examination of the accounts of The West Wales Grand Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The West Wales Grand Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The West Wales Grand Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The West Wales Grand Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
LHP

Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

12 September 2023

The West Wales Grand Charity

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies		149,170	-	149,170	106,851
Investment income	3	<u>12,464</u>	<u>32,720</u>	<u>45,184</u>	<u>48,695</u>
Total Income		<u>161,634</u>	<u>32,720</u>	<u>194,354</u>	<u>155,546</u>
Expenditure on:					
Charitable activities		<u>(158,516)</u>	<u>(210)</u>	<u>(158,726)</u>	<u>(145,614)</u>
Total Expenditure		<u>(158,516)</u>	<u>(210)</u>	<u>(158,726)</u>	<u>(145,614)</u>
Gains/losses on investment assets		<u>27,875</u>	<u>(164,681)</u>	<u>(136,806)</u>	<u>(8,675)</u>
Net movement in funds		30,993	(132,171)	(101,178)	1,257
Reconciliation of funds					
Total funds brought forward		<u>406,746</u>	<u>1,344,395</u>	<u>1,751,141</u>	<u>1,749,884</u>
Total funds carried forward	12	<u><u>437,739</u></u>	<u><u>1,212,224</u></u>	<u><u>1,649,963</u></u>	<u><u>1,751,141</u></u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The West Wales Grand Charity
(Registration number: 513942)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Investments	9	1,387,483	1,524,289
Cash at bank and in hand	10	<u>264,265</u>	<u>230,885</u>
		1,651,748	1,755,174
Creditors: Amounts falling due within one year	11	<u>(1,785)</u>	<u>(4,033)</u>
Net assets		<u>1,649,963</u>	<u>1,751,141</u>
Funds of the charity:			
Endowment funds		1,212,224	1,344,396
Unrestricted income funds			
Unrestricted funds		<u>437,739</u>	<u>406,745</u>
Total funds	12	<u>1,649,963</u>	<u>1,751,141</u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 12 September 2023 and signed on their behalf by:



 Mr J Ross
 Trustee

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The West Wales Grand Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit.

Taxation

The charity is a registered charity and is therefore exempt from tax

Current asset investments

Current asset investments are included at market value as valued by the stockbrokers, Sarasins, at the financial year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	142,233	142,233
Gift aid reclaimed	6,937	6,937
Total for 2023	<u>149,170</u>	<u>149,170</u>
Total for 2022	<u>106,851</u>	<u>106,851</u>

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Investment income

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,058	-	1,058
Other income from current asset investments	11,406	32,720	44,126
Total for 2023	12,464	32,720	45,184
Total for 2022	16,304	32,391	48,695

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Grant funding of activities		158,516	-	158,516
Governance costs		-	210	210
Total for 2023		158,516	210	158,726
Total for 2022		143,949	1,665	145,614

**Total
expenditure
£**

5 Analysis of governance and support costs

Governance costs

	Endowment funds Permanent £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,292	2,292
Legal fees	(2,082)	(2,082)
Total for 2023	210	210
Total for 2022	1,665	1,665

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Grant-making

Analysis of grants

	Grants to institutions 2023 £	2022 £	Grants to individuals 2022 £
Analysis			
Grant-making	<u>158,516</u>	<u>142,949</u>	<u>1,000</u>

The support costs associated with grant-making are £Nil (31 March 2022 - £Nil).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>2,292</u>	<u>1,575</u>

9 Current asset investments

	2023 £	2022 £
Listed other shares	<u>1,387,483</u>	<u>1,524,289</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>264,265</u>	<u>230,885</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	2,458
Accruals	<u>1,785</u>	<u>1,575</u>
	<u>1,785</u>	<u>4,033</u>

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General	406,746	161,634	(158,516)	27,875	437,739
Endowment funds					
Permanent	<u>1,344,395</u>	<u>32,720</u>	<u>(210)</u>	<u>(164,681)</u>	<u>1,212,224</u>
Total funds	<u><u>1,751,141</u></u>	<u><u>194,354</u></u>	<u><u>(158,726)</u></u>	<u><u>(136,806)</u></u>	<u><u>1,649,963</u></u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	430,067	123,155	(143,949)	(2,528)	406,745
Endowment funds					
Permanent	<u>1,319,817</u>	<u>32,391</u>	<u>(1,665)</u>	<u>(6,147)</u>	<u>1,344,396</u>
Total funds	<u><u>1,749,884</u></u>	<u><u>155,546</u></u>	<u><u>(145,614)</u></u>	<u><u>(8,675)</u></u>	<u><u>1,751,141</u></u>

The West Wales Grand Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	149,170	106,851
Investment income	<u>12,464</u>	<u>16,304</u>
Total income	<u>161,634</u>	<u>123,155</u>
Expenditure on:		
Charitable activities	<u>(158,516)</u>	<u>(143,949)</u>
Total expenditure	(158,516)	(143,949)
Gains/losses on investment assets	<u>27,875</u>	<u>(2,528)</u>
Net income/(expenditure)	<u>30,993</u>	<u>(23,322)</u>
Net movement in funds	30,993	(23,322)
Reconciliation of funds		
Total funds brought forward	<u>406,746</u>	<u>430,067</u>
Total funds carried forward	<u><u>437,739</u></u>	<u><u>406,745</u></u>

The West Wales Grand Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2023
(continued)

	Total Endowment Funds 2023 £	Total Endowment Funds 2022 £
Income and Endowments from:		
Investment income	<u>32,720</u>	<u>32,391</u>
Total income	<u>32,720</u>	<u>32,391</u>
Expenditure on:		
Charitable activities	<u>(210)</u>	<u>(1,665)</u>
Total expenditure	(210)	(1,665)
Gains/losses on investment assets	<u>(164,681)</u>	<u>(6,147)</u>
Net (expenditure)/income	<u>(132,171)</u>	<u>24,579</u>
Net movement in funds	(132,171)	24,579
Reconciliation of funds		
Total funds brought forward	<u>1,344,395</u>	<u>1,319,817</u>
Total funds carried forward	<u><u>1,212,224</u></u>	<u><u>1,344,396</u></u>

The West Wales Grand Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	149,170	106,851
Investment income (analysed below)	45,184	48,695
Total income	<u>194,354</u>	<u>155,546</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(158,726)</u>	<u>(145,614)</u>
Total expenditure	(158,726)	(145,614)
Gains/losses on investment assets (analysed below)	<u>(136,806)</u>	<u>(8,675)</u>
Net (expenditure)/income	<u>(101,178)</u>	<u>1,257</u>
Net movement in funds	(101,178)	1,257
Reconciliation of funds		
Total funds brought forward	<u>1,751,141</u>	<u>1,749,884</u>
Total funds carried forward	<u><u>1,649,963</u></u>	<u><u>1,751,141</u></u>

The West Wales Grand Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	142,233	106,851
Gift Aid tax reclaimed	6,937	-
	149,170	106,851
<i>Investment income</i>		
Income from listed investments	32,686	32,388
Income from listed investments	11,406	11,298
Interest on cash deposits	34	3
Interest on cash deposits	1,058	5,006
	45,184	48,695
<i>Charitable activities</i>		
Grants payable - institutions	(152,084)	(140,843)
Teddies for loving care	(6,432)	(2,106)
Grants payable - individuals	-	(1,000)
Independent examiner's fee	(2,292)	(1,575)
Legal and professional fees	2,082	(90)
	(158,726)	(145,614)
<i>Gains/losses on investment assets</i>		
Reval reserve - Movement in value of investments	(164,681)	(6,147)
Reval reserve - Movement in value of investments	27,875	(2,528)

THE WEST WALES GRAND CHARITY

England & Wales - Charity number 513942

Accounts

Charity registration number: 513942

The West Wales Grand Charity

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The West Wales Grand Charity

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The West Wales Grand Charity

Reference and Administrative Details

Trustees	Mr M V Eckley Mr A C Trumper Mr J Ross, President Mr R L James Mr S A Thurgood Mr L C Hughes
Charity Registration Number	513942
Principal Office	13 New Road Haverfordwest SA61 1TU
Independent Examiner	LHP Chartered Certified Accountants Llys Deri Parc Pensarn Carmarthen SA31 2NF

The West Wales Grand Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The purposes of the Charity are:-

1. To receive financial donations from individual Masons, Masonic Lodges and Chapters and other Masonic bodies.
2. To distribute such sums to such other charities or charitable objects or causes, Masonic or otherwise, as the Management Committee of the Charity may from time to time decide.
3. To maintain such invested reserves as the Trustees may consider necessary and appropriate to ensure adequate income to meet the expected demands and commitments of the Charity.
4. To receive, invest and administer the funds forming "The David and Elonwy Evans Masonic Trust Fund" in accordance with the terms agreed with the Charity Commissioners for England and Wales.

The Charity does not derive any income from the general public through fundraising events.

The Charity does not employ any staff and is administered by voluntary members.

Public benefit

The objects of the charity are to distribute funds to charitable causes and to other charities. The charitable causes chosen have an emphasis on youth related groups and include local scout groups, amateur sports clubs, youth opera and other musical groups. Bursaries are provided for several further education colleges.

THE DAVID AND ELONWY EVANS MASONIC TRUST FUND

The Fund represents the net residue of the estate of the late David John Evans and it has been resolved by the Trustees that this fund be treated as a Permanent Endowment Fund the capital being safeguarded. In accordance with the terms of the will which also stipulates that the income from the fund is to be applied in aid of "non-masonic charitable organisations with particular reference to the disadvantaged child".

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity's policy in relation to its reserves is that they should be invested in low risk institutions and/or Government stocks.

Investment policy and objectives

The Charity is careful to maintain a substantial portfolio of investments in order to ensure on-going income especially to meet its Annuity and Bursary commitments and also its donations to local causes in West Wales (including Teddies for Loving Care) - particularly in case of any further downturn in the economic climate and of investment yields and of donations inwards.

The West Wales Grand Charity

Trustees' Report (continued)

Going concern

The trustees have no uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated association and was first constituted in August 1982 and first registered on 23rd September 1983.

The governing document of the Charity is now set out under the heading "Provincial Grand Charity - Rules of Administration" in the revised By Laws of the Province of West Wales and was approved on the 3rd July 2008.

Recruitment and appointment of trustees

New trustees are recruited from the members of the Province of West Wales who are all Freemasons.

The Management Committee shall appoint not more than six persons to act as Trustees or as holding Trustees of the Charity. Those persons shall be:-

- i) The Provincial Grand Master
- ii) The Deputy Provincial Grand Master
- iii) The Assistant Provincial Grand Master
- iv) The Provincial Grand Treasurer
- v) The Provincial Grand Secretary
- vi) The Secretary/Treasurer of the Masonic Charities Association

Induction and training of trustees

New trustees undergo an induction to brief them on their legal obligations under charity law, the objects of the charity, the Management Committee and its decision-making processes, its forward planning and its recent financial performance. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Arrangements for setting key management personnel remuneration

All trustees give their time voluntarily and receive no remuneration or other benefits.

The West Wales Grand Charity

Trustees' Report (continued)

Organisational structure

The Trustees administer the Charity and make all determinations of grants to be made, including those made in response to appeals recommended by the Provincial Grand Charity Appeals Committee.

The Provincial Grand Committee Appeals Committee comprises the following:-

- a) The Trustees of the Charity
- b) The Provincial Grand Charity Steward
- c) The Provincial Grand Almoner
- d) The Provincial Assistant Grand Charity Stewards
- e) The Charity Steward of each Lodge in the Province
- f) Officers of the Charity as listed below:

OFFICERS

The Officers of the Charity are:-

President The Provincial Grand Master (appointed by the Grand Master of the United Grand Lodge of England, currently HRH the Duke of Kent KG)

Deputy President The Deputy Provincial Grand Master (appointed by the Provincial Grand Master)

Secretary The Provincial Grand Secretary (appointed by the President)

Treasurer The Provincial Grand Treasurer (elected annually by all the members of the Provincial Grand Lodge).

The Provincial Grand charity Appeals Committee is empowered to co-opt not more than three Brethren as additional members of whom one may be nominated by the President.

Major risks and management of those risks

Business risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable protection against fraud and error.

The Management Committee is satisfied that adequate systems and procedures of internal audit are in place to manage the identified risks of fraud and error.

Funds held as custodian trustee on behalf of others

Currently there is £2,457.50 being held for Dr John B Lloyd Trust.

The family are in the process of setting up a charitable trust in his memory. The money will be transferred when the trust is functional.

The annual report was approved by the trustees of the charity on 10 February 2023 and signed on its behalf by:

The West Wales Grand Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10 February 2023 and signed on its behalf by:

.....
Mr J Ross
Trustee

The West Wales Grand Charity

Independent Examiner's Report to the trustees of The West Wales Grand Charity

I report to the trustees on my examination of the accounts of The West Wales Grand Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The West Wales Grand Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The West Wales Grand Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The West Wales Grand Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

10 February 2023

The West Wales Grand Charity

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies		106,851	-	106,851	111,917
Investment income	3	<u>16,304</u>	<u>32,391</u>	<u>48,695</u>	<u>46,051</u>
Total Income		<u>123,155</u>	<u>32,391</u>	<u>155,546</u>	<u>157,968</u>
Expenditure on:					
Charitable activities		<u>(143,949)</u>	<u>(1,665)</u>	<u>(145,614)</u>	<u>(382,413)</u>
Total Expenditure		<u>(143,949)</u>	<u>(1,665)</u>	<u>(145,614)</u>	<u>(382,413)</u>
Gains/losses on investment assets		<u>(2,528)</u>	<u>(6,147)</u>	<u>(8,675)</u>	<u>189,115</u>
Net movement in funds		(23,322)	24,579	1,257	(35,330)
Reconciliation of funds					
Total funds brought forward		<u>430,067</u>	<u>1,319,817</u>	<u>1,749,884</u>	<u>1,785,213</u>
Total funds carried forward	12	<u><u>406,745</u></u>	<u><u>1,344,396</u></u>	<u><u>1,751,141</u></u>	<u><u>1,749,883</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

The West Wales Grand Charity
(Registration number: 513942)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Investments	9	1,524,289	1,532,964
Cash at bank and in hand	10	<u>230,885</u>	<u>221,177</u>
		1,755,174	1,754,141
Creditors: Amounts falling due within one year	11	<u>(4,033)</u>	<u>(4,258)</u>
Net assets		<u>1,751,141</u>	<u>1,749,883</u>
Funds of the charity:			
Endowment funds			
		1,344,396	1,319,817
Unrestricted income funds			
Unrestricted funds		<u>406,745</u>	<u>430,066</u>
Total funds	12	<u>1,751,141</u>	<u>1,749,883</u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 10 February 2023 and signed on their behalf by:

.....
Mr J Ross
Trustee

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The West Wales Grand Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit.

Taxation

The charity is a registered charity and is therefore exempt from tax

Current asset investments

Current asset investments are included at market value as valued by the stockbrokers, Sarasins, at the financial year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	106,851	106,851
Total for 2022	<u>106,851</u>	<u>106,851</u>
Total for 2021	<u>111,917</u>	<u>111,917</u>

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

3 Investment income

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	5,006	-	5,006
Other income from current asset investments	11,298	32,391	43,689
Total for 2022	16,304	32,391	48,695
Total for 2021	12,233	33,818	46,051

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Grant funding of activities		143,949	-	143,949
Governance costs		-	1,665	1,665
Total for 2022		143,949	1,665	145,614
Total for 2021		380,463	1,950	382,413

5 Analysis of governance and support costs

Governance costs

	Endowment funds Permanent £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,575	1,575
Legal fees	90	90
Total for 2022	1,665	1,665
Total for 2021	1,950	1,950

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Analysis				
Grant-making	142,949	379,463	1,000	1,000

The support costs associated with grant-making are £Nil (31 March 2021 - £Nil).

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	1,575	1,860

9 Current asset investments

	2022	2021
	£	£
Listed other shares	1,524,289	1,532,964

10 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	230,885	221,177

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,458	2,458
Accruals	1,575	1,800
	4,033	4,258

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	430,067	123,155	(143,949)	(2,528)	406,745
Endowment funds					
Permanent	<u>1,319,817</u>	<u>32,391</u>	<u>(1,665)</u>	<u>(6,147)</u>	<u>1,344,396</u>
Total funds	<u><u>1,749,884</u></u>	<u><u>155,546</u></u>	<u><u>(145,614)</u></u>	<u><u>(8,675)</u></u>	<u><u>1,751,141</u></u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	638,055	124,150	(380,463)	48,324	430,066
Endowment funds					
Permanent	<u>1,147,158</u>	<u>33,818</u>	<u>(1,950)</u>	<u>140,791</u>	<u>1,319,817</u>
Total funds	<u><u>1,785,213</u></u>	<u><u>157,968</u></u>	<u><u>(382,413)</u></u>	<u><u>189,115</u></u>	<u><u>1,749,883</u></u>

The West Wales Grand Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	106,851	111,917
Investment income	16,304	12,233
Total income	<u>123,155</u>	<u>124,150</u>
Expenditure on:		
Charitable activities	<u>(143,949)</u>	<u>(380,463)</u>
Total expenditure	(143,949)	(380,463)
Gains/losses on investment assets	<u>(2,528)</u>	<u>48,324</u>
Net expenditure	<u>(23,322)</u>	<u>(207,989)</u>
Net movement in funds	(23,322)	(207,989)
Reconciliation of funds		
Total funds brought forward	<u>430,067</u>	<u>638,055</u>
Total funds carried forward	<u><u>406,745</u></u>	<u><u>430,066</u></u>

The West Wales Grand Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2022 (continued)

	Total Endowment Funds 2022 £	Total Endowment Funds 2021 £
Income and Endowments from:		
Investment income	<u>32,391</u>	<u>33,818</u>
Total income	<u>32,391</u>	<u>33,818</u>
Expenditure on:		
Charitable activities	<u>(1,665)</u>	<u>(1,950)</u>
Total expenditure	<u>(1,665)</u>	<u>(1,950)</u>
Gains/losses on investment assets	<u>(6,147)</u>	<u>140,791</u>
Net income	<u>24,579</u>	<u>172,659</u>
Net movement in funds	24,579	172,659
Reconciliation of funds		
Total funds brought forward	<u>1,319,817</u>	<u>1,147,158</u>
Total funds carried forward	<u><u>1,344,396</u></u>	<u><u>1,319,817</u></u>

The West Wales Grand Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	106,851	111,917
Investment income (analysed below)	<u>48,695</u>	<u>46,051</u>
Total income	<u>155,546</u>	<u>157,968</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(145,614)</u>	<u>(382,413)</u>
Total expenditure	(145,614)	(382,413)
Gains/losses on investment assets (analysed below)	<u>(8,675)</u>	<u>189,115</u>
Net income/(expenditure)	<u>1,257</u>	<u>(35,330)</u>
Net movement in funds	1,257	(35,330)
Reconciliation of funds		
Total funds brought forward	<u>1,749,884</u>	<u>1,785,213</u>
Total funds carried forward	<u><u>1,751,141</u></u>	<u><u>1,749,883</u></u>

The West Wales Grand Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2022 (continued)

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	106,851	106,196
Other income	-	5,721
	106,851	111,917
<i>Investment income</i>		
Income from listed investments	32,388	33,789
Income from listed investments	11,298	11,772
Interest on cash deposits	3	29
Interest on cash deposits	5,006	461
	48,695	46,051
<i>Charitable activities</i>		
Grants payable - institutions	(140,843)	(377,235)
Teddies for loving care	(2,106)	(2,228)
Grants payable - individuals	(1,000)	(1,000)
Independent examiner's fee	(1,575)	(1,860)
Legal and professional fees	(90)	-
Bank charges	-	(90)
	(145,614)	(382,413)
<i>Gains/losses on investment assets</i>		
Reval reserve - Movement in value of investments	(6,147)	140,791
Reval reserve - Movement in value of investments	(2,528)	48,324

THE WEST WALES GRAND CHARITY

England & Wales - Charity number 513942

Accounts

Charity registration number: 513942

The West Wales Grand Charity

Annual Report and Financial Statements

for the Year Ended 31 March 2021

The West Wales Grand Charity

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The West Wales Grand Charity

Reference and Administrative Details

Trustees	Mr R L James Mr L Hughes Mr M Eckley Mr A J Ross, President Mr A C Trumper Mr S A Thurgood
Principal Office	13 New Road Haverfordwest SA61 1TU
Charity Registration Number	513942
Independent Examiner	LHP Auditors Ltd Llys Deri Parc Pensarn Carmarthen SA31 2NF

The West Wales Grand Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The purposes of the Charity are:-

1. To receive financial donations from individual Masons, Masonic Lodges and Chapters and other Masonic bodies.
2. To distribute such sums to such other charities or charitable objects or causes, Masonic or otherwise, as the Management Committee of the Charity may from time to time decide.
3. To maintain such invested reserves as the Trustees may consider necessary and appropriate to ensure adequate income to meet the expected demands and commitments of the Charity.
4. To receive, invest and administer the funds forming "The David and Elonwy Evans Masonic Trust Fund" in accordance with the terms agreed with the Charity Commissioners for England and Wales.

The Charity does not derive any income from the general public through fundraising events.

The Charity does not employ any staff and is administered by voluntary members.

Public benefit

The objects of the charity are to distribute funds to charitable causes and to other charities. The charitable causes chosen have an emphasis on youth related groups and include local scout groups, amateur sports clubs, youth opera and other musical groups. Bursaries are provided for several further education colleges.

THE DAVID AND ELONWY EVANS MASONIC TRUST FUND

The Fund represents the net residue of the estate of the late David John Evans and it has been resolved by the Trustees that this fund be treated as a Permanent Endowment Fund the capital being safeguarded. In accordance with the terms of the will which also stipulates that the income from the fund is to be applied in aid of "non-masonic charitable organisations with particular reference to the disadvantaged child".

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity's policy in relation to its reserves is that they should be invested in low risk institutions and/or Government stocks.

Investment policy and objectives

The Charity remains concerned to maintain a substantial portfolio of investments in order to ensure on-going income especially to meet its Annuity and Bursary commitments and also its donations to local causes in West Wales (including Teddies for Loving Care) - particularly in case of any further downturn in the economic climate and of investment yields and of donations inwards.

The West Wales Grand Charity

Trustees' Report

Going concern

The trustees have no uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Nature of governing document

The Charity is an unincorporated association and was first constituted in August 1982 and first registered on 23rd September 1983.

The governing document of the Charity is now set out under the heading "Provincial Grand Charity - Rules of Administration" in the revised By Laws of the Province of West Wales and was approved on the 3rd July 2008.

Recruitment and appointment of trustees

New trustees are recruited from the members of the Province of West Wales who are all Freemasons.

The Management Committee shall appoint not more than six persons to act as Trustees and as holding Trustees of the Charity. Those persons shall be:-

- i) The Provincial Grand Master
- ii) The Deputy Provincial Grand Master
- iii) The Assistant Provincial Grand Master
- iv) The Provincial Grand Treasurer
- v) The Provincial Grand Secretary
- vi) The Secretary/Treasurer of the Masonic Charities Association

Induction and training of trustees

New trustees undergo an induction to brief them on their legal obligations under charity law, the objects of the charity, the Management Committee and its decision making processes, its forward planning and its recent financial performance. Trustees are encouraged to attend appropriate training events where these will facilitate the undertaking of their role.

Arrangements for setting key management personnel remuneration

All trustees give their time voluntarily and receive no remuneration or other benefits.

The West Wales Grand Charity

Trustees' Report

Organisational structure

The Trustees administer the Charity and make all determinations of grants to be made, including those made in response to appeals recommended by the Provincial Grand Charity Appeals Committee.

The Provincial Grand Committee Appeals Committee comprises the following:-

- a) The Trustees of the Charity
- b) The Provincial Grand Charity Steward
- c) The Provincial Grand Almoner
- d) The Provincial Assistant Grand Charity Stewards
- e) The Charity Steward of each Lodge in the Province
- f) Officers of the Charity as listed below:-

The Provincial Grand charity Appeals Committee is empowered to co-opt not more than three Brethren as additional members of whom one may be nominated by the President.

OFFICERS

The Officers of the Charity are:-

President The Provincial Grand Master (appointed by the Grand Master of the United Grand Lodge of England, currently HRH the Duke of Kent KG)

Deputy President The Deputy Provincial Grand Master (appointed by the Provincial Grand Master)

Secretary The Provincial Grand Secretary (appointed by the President)

Treasurer The Provincial Grand Treasurer (elected annually by all the members of the Provincial Grand Lodge).

Major risks and management of those risks

Business risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable protection against fraud and error.

The Management Committee is satisfied that adequate systems and procedures of internal audit are in place to manage the identified risks of fraud and error.

Funds held as custodian trustee on behalf of others

Currently there is £2,457.50 being held for Dr John B Lloyd Trust.

The family are in the process of setting up a charitable trust in his memory. The money will be transferred when the trust is functional.

The annual report was approved by the trustees of the charity on 21 October 2021 and signed on its behalf by:

.....

Mr A J Ross
President

The West Wales Grand Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 October 2021 and signed on its behalf by:

.....
Mr A J Ross
Trustee

The West Wales Grand Charity

Independent Auditor's Report to the Members of The West Wales Grand Charity

Opinion

We have audited the financial statements of The West Wales Grand Charity (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The West Wales Grand Charity

Independent Auditor's Report to the Members of The West Wales Grand Charity

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance.
- Reviewing of management reports
- Reviewing financial statement disclosures and testing supporting documentation to assess compliance with applicable laws and regulations
- Auditing the risk of management override of controls, including thorough testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The West Wales Grand Charity

Independent Auditor's Report to the Members of The West Wales Grand Charity

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

LHP Auditors Ltd

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Date:.....

LHP Auditors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The West Wales Grand Charity

Independent Examiner's Report to the trustees of The West Wales Grand Charity

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of The West Wales Grand Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The West Wales Grand Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The West Wales Grand Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

21 October 2021

The West Wales Grand Charity

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies		111,917	-	111,917	74,054
Investment income	3	<u>12,233</u>	<u>33,818</u>	<u>46,051</u>	<u>51,330</u>
Total Income		<u>124,150</u>	<u>33,818</u>	<u>157,968</u>	<u>125,384</u>
Expenditure on:					
Charitable activities		<u>(380,463)</u>	<u>(1,950)</u>	<u>(382,413)</u>	<u>(76,070)</u>
Total Expenditure		<u>(380,463)</u>	<u>(1,950)</u>	<u>(382,413)</u>	<u>(76,070)</u>
Gains/losses on investment assets		<u>48,324</u>	<u>140,791</u>	<u>189,115</u>	<u>(49,787)</u>
Net movement in funds		(207,989)	172,659	(35,330)	(473)
Reconciliation of funds					
Total funds brought forward		<u>638,055</u>	<u>1,147,158</u>	<u>1,785,213</u>	<u>1,785,685</u>
Total funds carried forward	11	<u><u>430,066</u></u>	<u><u>1,319,817</u></u>	<u><u>1,749,883</u></u>	<u><u>1,785,212</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The West Wales Grand Charity
(Registration number: 513942)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Investments	8	1,532,964	1,343,849
Cash at bank and in hand	9	<u>221,177</u>	<u>445,561</u>
		1,754,141	1,789,410
Creditors: Amounts falling due within one year	10	<u>(4,258)</u>	<u>(4,198)</u>
Net assets		<u>1,749,883</u>	<u>1,785,212</u>
Funds of the charity:			
Endowment funds			
		1,319,817	1,147,157
Unrestricted income funds			
Unrestricted funds		<u>430,066</u>	<u>638,055</u>
Total funds	11	<u>1,749,883</u>	<u>1,785,212</u>

The financial statements on pages 10 to 16 were approved by the trustees, and authorised for issue on 21 October 2021 and signed on their behalf by:

.....
Mr A J Ross
Trustee

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The West Wales Grand Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit.

Taxation

The charity is a registered charity and is therefore exempt from tax

Current asset investments

Current asset investments are included at market value as valued by the stockbrokers, Sarasins, at the financial year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	111,917	111,917
Total for 2021	<u>111,917</u>	<u>111,917</u>
Total for 2020	<u>74,054</u>	<u>74,054</u>

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Investment income

	Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	461	-	461
Other income from current asset investments	11,772	33,818	45,590
Total for 2021	12,233	33,818	46,051
Total for 2020	14,857	36,473	51,330

4 Expenditure on charitable activities

		Unrestricted funds General £	Endowment funds Permanent £	Total funds £
Grant funding of activities	Note	380,463	-	380,463
Governance costs		-	1,950	1,950
Total for 2021		380,463	1,950	382,413
Total for 2020		74,330	1,740	76,070

**Total
expenditure
£**

5 Analysis of governance and support costs

Governance costs

	Endowment funds Permanent £	Total funds £
Audit fees		
Audit of the financial statements	1,860	1,860
Other governance costs	90	90
Total for 2021	1,950	1,950
Total for 2020	1,740	1,740

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>1,860</u>	<u>1,740</u>

8 Current asset investments

	2021 £	2020 £
Listed other shares	<u>1,532,964</u>	<u>1,343,849</u>

9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>221,177</u>	<u>445,561</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,458	2,458
Accruals	<u>1,800</u>	<u>1,740</u>
	<u>4,258</u>	<u>4,198</u>

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	638,055	124,150	(380,463)	48,324	430,066
Endowment funds					
Permanent	<u>1,147,158</u>	<u>33,818</u>	<u>(1,950)</u>	<u>140,791</u>	<u>1,319,817</u>
Total funds	<u>1,785,213</u>	<u>157,968</u>	<u>(382,413)</u>	<u>189,115</u>	<u>1,749,883</u>

The West Wales Grand Charity

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds					
General	636,231	88,911	(74,330)	(12,757)	638,055
Endowment funds					
Permanent	<u>1,149,454</u>	<u>36,473</u>	<u>(1,740)</u>	<u>(37,030)</u>	<u>1,147,157</u>
Total funds	<u><u>1,785,685</u></u>	<u><u>125,384</u></u>	<u><u>(76,070)</u></u>	<u><u>(49,787)</u></u>	<u><u>1,785,212</u></u>

The West Wales Grand Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	111,917	74,054
Investment income	<u>12,233</u>	<u>14,857</u>
Total income	<u>124,150</u>	<u>88,911</u>
Expenditure on:		
Charitable activities	<u>(380,463)</u>	<u>(74,330)</u>
Total expenditure	(380,463)	(74,330)
Gains/losses on investment assets	<u>48,324</u>	<u>(12,757)</u>
Net (expenditure)/income	<u>(207,989)</u>	<u>1,824</u>
Net movement in funds	(207,989)	1,824
Reconciliation of funds		
Total funds brought forward	<u>638,055</u>	<u>636,231</u>
Total funds carried forward	<u><u>430,066</u></u>	<u><u>638,055</u></u>

The West Wales Grand Charity

Statement of Financial Activities by fund for the Year Ended 31 March 2021

	Total Endowment Funds 2021 £	Total Endowment Funds 2020 £
Income and Endowments from:		
Investment income	<u>33,818</u>	<u>36,473</u>
Total income	<u>33,818</u>	<u>36,473</u>
Expenditure on:		
Charitable activities	<u>(1,950)</u>	<u>(1,740)</u>
Total expenditure	<u>(1,950)</u>	<u>(1,740)</u>
Gains/losses on investment assets	<u>140,791</u>	<u>(37,030)</u>
Net income/(expenditure)	<u>172,659</u>	<u>(2,297)</u>
Net movement in funds	172,659	(2,297)
Reconciliation of funds		
Total funds brought forward	<u>1,147,158</u>	<u>1,149,454</u>
Total funds carried forward	<u>1,319,817</u>	<u>1,147,157</u>

The West Wales Grand Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	111,917	74,054
Investment income (analysed below)	<u>46,051</u>	<u>51,330</u>
Total income	<u>157,968</u>	<u>125,384</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(382,413)</u>	<u>(76,070)</u>
Total expenditure	(382,413)	(76,070)
Gains/losses on investment assets (analysed below)	<u>189,115</u>	<u>(49,787)</u>
Net expenditure	<u>(35,330)</u>	<u>(473)</u>
Net movement in funds	(35,330)	(473)
Reconciliation of funds		
Total funds brought forward	<u>1,785,213</u>	<u>1,785,685</u>
Total funds carried forward	<u><u>1,749,883</u></u>	<u><u>1,785,212</u></u>

The West Wales Grand Charity

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	106,196	68,122
Other income	5,721	5,932
	<u>111,917</u>	<u>74,054</u>
<i>Investment income</i>		
Income from listed investments	33,789	36,465
Income from listed investments	11,772	12,740
Interest on cash deposits	29	8
Interest on cash deposits	461	2,117
	<u>46,051</u>	<u>51,330</u>
<i>Charitable activities</i>		
Grants payable - institutions	(377,235)	(70,738)
Teddies for loving care	(2,228)	(2,592)
Grants payable - individuals	(1,000)	(1,000)
The audit of the charity's annual accounts	(1,860)	(1,740)
Bank charges	(90)	-
	<u>(382,413)</u>	<u>(76,070)</u>
<i>Gains/losses on investment assets</i>		
Reval reserve - Movement in value of investments	140,791	(37,030)
Reval reserve - Movement in value of investments	48,324	(12,757)

This page does not form part of the statutory financial statements.