

CHARITY REGISTRATION NUMBER: 513851

New Central Vilna Synagogues
Financial Statements
5 April 2022

ARMSTRONG WATSON AUDIT LIMITED

Chartered accountants & statutory auditor

Third Floor
10 South Parade
Leeds
LS1 5QS

New Central Vilna Synagogues

Financial Statements

Year ended 5 April 2022

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New Central Vilna Synagogues

Officers' Annual Report

Year ended 5 April 2022

The officers present their report and the financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name	New Central Vilna Synagogues
Charity registration number	513851
Principal office	584 Harrogate Road Leeds LS17 3BR
Honorary Officers	Paul Gross (President and Acting Honorary Treasurer) Gaynor Abendstern (Honorary Secretary) Abigail Levin (Vice-President - Administration) Claire Brown (Vice-President - Social & Cultural) Hilton Lorie (Vice-President - Religious Affairs)
Honorary Life President	Edward Gould
Honorary Life Vice-President	Mason Glass
Wardens	Stanley Morris Richard Winetrobe
Chairman LJW Co-Op Society Ltd	Hilton Lorie
Elected Council Members	Stanley Abrahams Ed Marks Howard Barnett Simon Philips Stephanie Bentley Alan Ross Colin Glass Sara Saunders Anthony Greenfield Liane Silberstein Jeremy Haft Gail Taylor Leslie Lazarus Malcolm Taylor Susan Lazarus Howard Lethbridge
Independent Auditor	Armstrong Watson Audit Limited Chartered accountants & statutory auditor Third Floor 10 South Parade Leeds LS1 5QS
Bankers	HSBC PO Box 105 33 Park Row Leeds LS1 1LD

New Central Vilna Synagogues

Officers' Annual Report *(continued)*

Year ended 5 April 2022

Solicitors

Addlestone Keane
Regent House
5 Queen Street
Leeds
LS1 2TW

Structure, governance and management

Governing document

The Charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

Honorary Officers and Council Members

The trustees for the purpose of charity law and under the Charity's constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

Risk Management

The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

Objectives and activities

Charitable Objects

The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

Principal Activities

The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

Public Benefit

The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. They are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

New Central Vilna Synagogues

Officers' Annual Report *(continued)*

Year ended 5 April 2022

Achievements and performance

Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

With the continuing challenges presented by COVID-19 guidelines, including observance of the measures imposed by government, the Charity's employees, Officers and volunteers have worked tirelessly to support our members and the wider community. Ongoing contact has been made with all vulnerable members; pastoral care has been provided as appropriate; other forms of practical support has been provided and arrangements made for online religious services and other events.

Financial review

The attached financial statements show the current position of the Charity's finances.

The Statement of Financial Activities for the year ended 5 April 2022 set out on page 10 of the attached financial statements, indicates a net movement in funds for the year then ended of a surplus of £24,068 (2021 - surplus £58,177).

The Charity has taken advantage of financial assistance as made available by the government as a result of COVID-19 and the result for the year includes a revenue grant of £nil (2021 - £10,000). All employees have worked throughout the period, the outcome of which meant that the Charity made zero use of the government furlough scheme. This has enabled the Charity to continue to provide an ongoing service to our members.

At the 5 April 2022 the Charity had total funds of £2,155,097 (2021 - £2,131,030) including restricted funds totalling £125,081 (2021 - £124,398).

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity's buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

Key performance indicators

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

Plans for future periods

The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members whilst being careful to comply with guidelines and measures that may be imposed by the government in response to COVID-19.

New Central Vilna Synagogues

Officers' Annual Report *(continued)*

Year ended 5 April 2022

Officers' responsibilities statement

The officers are responsible for preparing the officers' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity officers to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who is an officer at the date of approval of the report confirms that:

- So far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as an officer to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditors

A resolution to re-appoint Armstrong Watson Audit Limited as auditor for the ensuing year will be proposed at the annual general meeting.

New Central Vilna Synagogues

Officers' Annual Report *(continued)*

Year ended 5 April 2022

The officers' annual report was approved on 19 January 2023 and signed on behalf of the board of trustees by:



Paul Gross
President

New Central Vilna Synagogues

Independent Auditor's Report to the Members of New Central Vilna Synagogues

Year ended 5 April 2022

Opinion

We have audited the financial statements of New Central Vilna Synagogues (the 'charity') for the year ended 5 April 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the officers' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the officers with respect to going concern are described in the relevant sections of this report.

New Central Vilna Synagogues

Independent Auditor's Report to the Members of New Central Vilna Synagogues (continued)

Year ended 5 April 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the officers' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the officers' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of officers

As explained more fully in the officers' responsibilities statement, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

New Central Vilna Synagogues

Independent Auditor's Report to the Members of New Central Vilna Synagogues *(continued)*

Year ended 5 April 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified laws and regulations applicable to the charity through discussions with management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the audit team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate the risk of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- reviewed the application of accounting policies including the capitalisation of fixed assets.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and

New Central Vilna Synagogues

Independent Auditor's Report to the Members of New Central Vilna Synagogues *(continued)*

Year ended 5 April 2022

- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Audit Report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ross Preston

Ross Preston (Senior Statutory Auditor)
For and on behalf of
Armstrong Watson Audit Limited
Chartered accountants & statutory auditor
Leeds

19 January 2023

New Central Vilna Synagogues

Statement of Financial Activities

Year ended 5 April 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	394,448	—	394,448	419,258
Charitable activities	5	37,487	—	37,487	51,144
Other trading activities	6	5,229	—	5,229	5,279
Investment income	7	25,319	683	26,002	27,439
Total income		<u>462,483</u>	<u>683</u>	<u>463,166</u>	<u>503,120</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	75	—	75	2,720
Costs of other trading activities	9	5,871	—	5,871	4,987
Expenditure on charitable activities	10,11	433,152	—	433,152	437,236
Total expenditure		<u>439,098</u>	<u>—</u>	<u>439,098</u>	<u>444,943</u>
Net income and net movement in funds		<u>23,385</u>	<u>683</u>	<u>24,068</u>	<u>58,177</u>
Reconciliation of funds					
Total funds brought forward		2,006,632	124,398	2,131,030	2,072,853
Total funds carried forward		<u>2,030,017</u>	<u>125,081</u>	<u>2,155,098</u>	<u>2,131,030</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

New Central Vilna Synagogues

Statement of Financial Position

5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	1,502,663	1,505,861
Investment property	17	275,000	275,000
		<u>1,777,663</u>	<u>1,780,861</u>
Current assets			
Stocks	18	15,094	15,107
Debtors	19	58,244	65,777
Cash at bank and in hand	20	334,364	309,921
		<u>407,702</u>	<u>390,805</u>
Creditors: amounts falling due within one year	21	<u>30,267</u>	<u>40,636</u>
Net current assets		<u>377,435</u>	<u>350,169</u>
Total assets less current liabilities		<u>2,155,098</u>	<u>2,131,030</u>
Net assets		<u>2,155,098</u>	<u>2,131,030</u>
Funds of the charity			
Restricted funds		125,081	124,398
Unrestricted funds		2,030,017	2,006,632
Total charity funds	24	<u>2,155,098</u>	<u>2,131,030</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2023, and are signed on behalf of the board by:



Paul Gross
Honorary Treasurer

The notes on pages 13 to 23 form part of these financial statements.

New Central Vilna Synagogues

Notes to the Financial Statements

Year ended 5 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 584 Harrogate Road, Leeds, LS17 8DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of the investment property which is measured at fair value through income or expenditure and in sterling which is the functional currency of the entity.

Going concern

The Honorary Officers have indicated that they believe that the charity is a going concern. When making this assessment the Honorary Officers have considered the financial impact the COVID-19 pandemic will have on the charity for a period beyond 12 months from the date of signing the financial statements. Net assets at the balance sheet were £2,155,098 and cash reserves were £344,364, and the charity entered the pandemic in surplus.

The Honorary Officers believe the level of liquid reserves held by the charity are sufficient to allow the charity to meet its liabilities as they fall due and consider the charity a going concern.

Disclosure exemptions

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

New Central Vilna Synagogues

Notes to the Financial Statements (continued)

Year ended 5 April 2022

3. Accounting policies (continued)

Judgements and key sources of estimation uncertainty

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are considered below.

(a) Establishing useful economic lives for depreciation purposes of tangible assets

Assets held are long-lived assets. The annual depreciation charge depends primarily on the estimated useful lives and is charged as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Details of the depreciation policies adopted are included in accounting policies.

(b) Establishing the carrying value of the investment property

Management reviews its valuation of the investment property based on either formal valuation reports or by updating those reports based on market conditions and other changes to assumptions. Uncertainty in these estimates relate to fluctuating market conditions.

(c) Considering the carrying value of stock

Majority of stock is historical by nature Stock is reviewed on a continuing basis by management to ensure it is valued in accordance with the accounting policy as adopted by the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Honorary Officers to further any of the charity's purposes.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purpose, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. The balance of the fund at the balance sheet date was £105,238 (2021- £104,555),

ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £19,843 (2021- £19,843).

New Central Vilna Synagogues

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources and it is probable that the resources will be received and the monetary value thereof can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	see below
Sifrei Torah	-	5% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Freehold property is depreciated as follows:

Burial Grounds

On a straight line basis over the Honorary Officers' opinion of its expected useful life of 50 years

Chapel and House, Whitehall Road, Leeds

At £80 per annum as historically agreed.

Synagogue

The building is maintained to ensure its value does not diminish over time. In the opinion of the Honorary Officers depreciation would be immaterial and has not been charged.

Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investment property is held for the purpose of generating income for the charity. Rental charges are negotiated at arm's length and reviewed by the Honorary Officers on a regular basis. Investment income is credited to incoming resources in the period in which it accrues.

New Central Vilna Synagogues

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

3. Accounting policies *(continued)*

Stocks

Stocks of religious books and artefacts are recorded at the lower of cost and net realisable value.

Government grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. Contributions payable by the charity are charged to the statement of financial activities.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Membership Subscription Contributions	303,134	—	303,134
Legacies			
Offerings and Donations	91,314	—	91,314
Boiler Appeal Donations	—	—	—
Grants			
Government grant income	—	—	—
	<u>394,448</u>	<u>—</u>	<u>394,448</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Membership Subscription Contributions	311,361	—	311,361
Legacies			
Offerings and Donations	98,047	—	98,047
Boiler Appeal Donations	—	(150)	(150)
Grants			
Government grant income	10,000	—	10,000
	<u>419,408</u>	<u>(150)</u>	<u>419,258</u>

New Central Vilna Synagogues

Notes to the Financial Statements (continued)

Year ended 5 April 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Weddings and Barmitzvahs- Synagogue	150	150	10	10
Synagogue Locker Rental	768	768	816	816
Hall Hire-Synagogue	1,318	1,318	(182)	(182)
Permit Fees	28,000	28,000	23,450	23,450
Funerals for Non-Members - Benevolent	—	—	21,500	21,500
Burial Plot Reservations - Benevolent	5,251	5,251	5,400	5,400
Bradford Funeral Scheme	2,000	2,000	150	150
	<u>37,487</u>	<u>37,487</u>	<u>51,144</u>	<u>51,144</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Book Shop Sales	<u>5,229</u>	<u>5,229</u>	<u>5,279</u>	<u>5,279</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from investment properties	24,678	—	24,678
Bank Interest Receivable	641	683	1,324
	<u>25,319</u>	<u>683</u>	<u>26,002</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from investment properties	26,156	—	26,156
Bank Interest Receivable	633	650	1,283
	<u>26,789</u>	<u>650</u>	<u>27,439</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Sponsorship	<u>75</u>	<u>75</u>	<u>2,720</u>	<u>2,720</u>

New Central Vilna Synagogues

Notes to the Financial Statements (continued)

Year ended 5 April 2022

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Shop costs	5,871	5,871	4,987	4,987

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Synagogue Activities	214,947	214,947	207,278	207,278
Benevolent Society Activities	143,642	143,642	121,377	121,377
Support costs	74,563	74,563	108,581	108,581
	433,152	433,152	437,236	437,236

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Synagogue Activities	214,947	—	214,947	207,278
Benevolent Society Activities	143,642	—	143,642	121,377
Governance costs	—	74,563	74,563	108,581
	358,589	74,563	433,152	437,236

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	3,198	4,264

13. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	4,725	4,500
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	4,725	4,500

New Central Vilna Synagogues

Notes to the Financial Statements (continued)

Year ended 5 April 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	191,490	191,628
Social security costs	13,778	13,613
Employer contributions to pension plans	8,143	8,937
	<u>213,411</u>	<u>214,178</u>

The average head count of employees during the year was 7 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Clergy	2	2
Caretakers	2	2
Administrative	3	3
	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Officers remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the officers.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 6 April 2021 and 5 April 2022	<u>1,497,575</u>	<u>48,818</u>	<u>10,000</u>	<u>90,599</u>	<u>1,646,992</u>
Depreciation					
At 6 April 2021	4,508	48,818	9,135	78,670	141,131
Charge for the year	<u>—</u>	<u>—</u>	<u>216</u>	<u>2,982</u>	<u>3,198</u>
At 5 April 2022	<u>4,508</u>	<u>48,818</u>	<u>9,351</u>	<u>81,652</u>	<u>144,329</u>
Carrying amount					
At 5 April 2022	<u>1,493,067</u>	<u>—</u>	<u>649</u>	<u>8,947</u>	<u>1,502,663</u>
At 5 April 2021	<u>1,493,067</u>	<u>—</u>	<u>865</u>	<u>11,929</u>	<u>1,505,861</u>

New Central Vilna Synagogues

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

17. Investment property

	Investment property £
Cost or valuation	
At 6 April 2021 and 5 April 2022	<u>275,000</u>
Impairment	
At 6 April 2021 and 5 April 2022	-
Carrying amount	
At 5 April 2022	<u>275,000</u>
At 5 April 2021	<u>275,000</u>

All investments shown above are held at valuation.

In July 2019 the investment property was revalued to £275,000 by Messrs Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The historical cost value of the investment property is £161,533 (2021 - £161,533).

18. Stocks

	2022 £	2021 £
Stock of books and artefacts	15,094	15,107

19. Debtors

	2022 £	2021 £
Trade debtors	2,350	1,316
Prepayments and accrued income	8,479	7,267
Members Subscriptions	2,468	4,506
Other debtors	44,947	52,688
	<u>58,244</u>	<u>65,777</u>

New Central Vilna Synagogues

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

20. Cash and cash equivalents

	2022	2021
	£	£
Main bank current account	70,424	74,863
Bookshop bank account	38,184	11,571
Cash account	168	168
Bookshop cash account	250	250
Bank deposit accounts	201,731	199,480
HSBC business high interest account	20,137	20,135
HSBC bookshop high interest account	3,470	3,454
	<u>334,364</u>	<u>309,921</u>

Included above is £125,081 (2021- £124,398) held in respect of the restricted funds.

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,142	2,702
Accruals and deferred income	17,511	18,400
Social security and other taxes	4,633	5,653
Other creditors	3,981	13,881
	<u>30,267</u>	<u>40,636</u>

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,143 (2021: £8,937).

Included in other creditors is £792 (2021:£152) in respect of pension contributions payable.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,000</u>

New Central Vilna Synagogues

Notes to the Financial Statements (continued)

Year ended 5 April 2022

24. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021 £	Income £	Expenditure £	At 5 April 2022 £
General funds	1,840,146	462,483	(439,098)	1,863,531
Property Maintenance Reserve	166,486	—	—	166,486
	<u>2,006,632</u>	<u>462,483</u>	<u>(439,098)</u>	<u>2,030,017</u>

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
General funds	1,782,469	502,620	(444,943)	1,840,146
Property Maintenance Reserve	166,486	—	—	166,486
	<u>1,948,955</u>	<u>502,620</u>	<u>(444,943)</u>	<u>2,006,632</u>

Restricted funds

	At 6 April 2021 £	Income £	Expenditure £	At 5 April 2022 £
The Reuben Vincent Hall Fund	104,555	683	—	105,238
Boiler Fund	19,843	—	—	19,843
	<u>124,398</u>	<u>683</u>	<u>—</u>	<u>125,081</u>

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
The Reuben Vincent Hall Fund	104,055	500	—	104,555
Boiler Fund	19,843	—	—	19,843
	<u>123,898</u>	<u>500</u>	<u>—</u>	<u>124,398</u>

New Central Vilna Synagogues

Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,502,663	—	1,502,663
Investment property	275,000	—	275,000
Current assets	282,621	125,081	407,702
Creditors less than 1 year	(30,267)	—	(30,267)
Net assets	2,030,017	125,081	2,155,098

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,505,861	—	1,505,861
Investment property	275,000	—	275,000
Current assets	266,407	124,398	390,805
Creditors less than 1 year	(40,636)	—	(40,636)
Net assets	2,006,632	124,398	2,131,030

26. Related parties

The members of Charity each hold a subscription share in the Leeds Jewish Workers Co-operative Society Limited, a society incorporated under the Co-operative and Community Benefits Societies Act and are considered to be related parties.

During the year the Charity received rent from its investment property, as let to the above, totalling £20,500 (2021 - £20,500) and received donations from the above totalling £66,000 (2021 - £76,000).

During the year the Charity purchased goods from the above totalling £22,237 (2021 - £896). The total amount owed to the above at the year-end amounted to £nil (2021- £nil).