

**CHARITY REGISTRATION NUMBER: 513851**

**New Central Vilna Synagogues  
Financial Statements  
5 April 2021**

# **New Central Vilna Synagogues**

## **Financial Statements**

**Year ended 5 April 2021**

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# New Central Vilna Synagogues

## Officers' Annual Report

Year ended 5 April 2021

The officers present their report and the financial statements of the charity for the year ended 5 April 2021.

### Reference and administrative details

<b>Registered charity name</b>	New Central Vilna Synagogues	
<b>Charity registration number</b>	513851	
<b>Principal office</b>	584 Harrogate Road Leeds LS17 3BR	
<b>Honorary Officers:</b>	Paul Gross Gaynor Abendstern Claire Brown Abigail Levin Hilton Lorie	(President and Acting Honorary Treasurer) (Honorary Secretary) (Vice-President – Social & Cultural) (Vice-President – Administration) (Vice-President – Religious Affairs)
<b>Honorary Life President:</b>	Edward Gould	
<b>Honorary Life Vice-President:</b>	Mason Glass	
<b>Wardens:</b>	Neil Frieze Stanley Morris	Richard Winetrobe
<b>Chairman – LJW Co-Op Society Ltd:</b>	Hilton Lorie	
<b>Elected Council Members:</b>	Stanley Abrahams Howard Barnett Stephanie Bentley Anthony Greenfield Jeremy Haft Leslie Lazarus Susan Lazarus Howard Lethbridge	Ed Marks Simon Philips Alan Ross Sara Saunders Liane Silberstein Gail Taylor Malcolm Taylor
<b>Auditor</b>	Grants Chartered accountants & statutory auditor 11 Park Place Leeds West Yorkshire LS1 2RX	
<b>Bankers</b>	HSBC PO Box 105 33 Park Row Leeds West Yorkshire LS1 1LD	

# **New Central Vilna Synagogues**

## **Officers' Annual Report *(continued)***

**Year ended 5 April 2021**

### **Solicitors**

Addlestone Keane  
Regent House  
5 Queen Street  
Leeds  
LS1 2TW

### **Structure, governance and management**

#### **Governing document**

The Charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

#### **Honorary Officers and Council Members**

The trustees for the purpose of charity law and under the Charity's constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

It is with great sadness that we advise the passing away of Vernon Caplin and Julian Grant during the course of the period under review. Both were Honorary Life Vice-Presidents of the Etz Chaim Synagogue. Their contributions over many years and their wisdom will be greatly missed.

#### **Risk Management**

The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

### **Objectives and activities**

#### **Charitable Objects**

The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

#### **Principal Activities**

The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

#### **Public Benefit**

The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. They are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

## **Achievements and performance**

Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

With the ongoing challenges presented by COVID-19 guidelines, including observance of the measures imposed by government, the Charity's employees, Officers and volunteers have worked tirelessly to support our members and the wider community. Ongoing contact has been made with all vulnerable members; pastoral care has been provided as appropriate; other forms of practical support has been provided and arrangements made for online religious services and other events.

In the period subsequent to the year-end, time and attention has been devoted in the planning for the safe re-opening of the physical site of the Synagogue in accordance with anticipated changes to the current guidelines.

# **New Central Vilna Synagogues**

## **Officers' Annual Report *(continued)***

**Year ended 5 April 2021**

### **Financial review**

The attached financial statements show the current position of the Charity's finances.

The Statement of Financial Activities for the year ended 5 April 2021 set out on page 10 of the attached financial statements, indicates a net movement in funds for the year then ended of a surplus of £58,177 (2020 - surplus £87,107).

The surplus for 2020 included £40,000, this being the surplus arising on the revaluation of the Investment Property owned by the Charity.

The Charity has taken advantage of financial assistance as made available by the government as a result of COVID-19, and the result for the year includes a revenue grant of £10,000.

All employees have worked throughout the period, the outcome of which meant that the Charity made zero use of the government furlough scheme. This has enabled the Charity to continue to provide an ongoing service to our members.

At the 5 April 2021 the Charity had total funds of £2,131,030 (2020 - £2,072,853) including restricted funds totalling £124,398 (2020 - £123,898).

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity's buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

### **Key performance indicators**

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

### **Plans for future periods**

The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members whilst being careful to comply with guidelines and measures as imposed by the government in response to COVID-19.

### **Officers' responsibilities statement**

The officers are responsible for preparing the officers' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity officers to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

# **New Central Vilna Synagogues**

## **Officers' Annual Report *(continued)***

**Year ended 5 April 2021**

In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers' annual report was approved on 31 July 2021 and signed on behalf of the board of trustees by:



Paul Gross  
President

# **New Central Vilna Synagogues**

## **Independent Auditor's Report to the Members of New Central Vilna Synagogues**

**Year ended 5 April 2021**

### **Opinion**

We have audited the financial statements of New Central Vilna Synagogues (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the officers' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the officers with respect to going concern are described in the relevant sections of this report.

# **New Central Vilna Synagogues**

## **Independent Auditor's Report to the Members of New Central Vilna Synagogues *(continued)***

**Year ended 5 April 2021**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the officers' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the officers' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of officers**

As explained more fully in the officers' responsibilities statement, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# New Central Vilna Synagogues

## Independent Auditor's Report to the Members of New Central Vilna Synagogues *(continued)*

Year ended 5 April 2021

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Tests were designed to ensure compliance with legal and regulatory frameworks, to assess susceptibility of the financial statements for material misstatement and to evaluate the risk of management override of controls.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officers.
- Conclude on the appropriateness of the officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# New Central Vilna Synagogues

## Independent Auditor's Report to the Members of New Central Vilna Synagogues *(continued)*

Year ended 5 April 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ian Jonathan Grant BSc FCA CF  
(Senior Statutory Auditor)

For and on behalf of Grants  
Chartered accountants & statutory auditor

11 Park Place  
Leeds  
West Yorkshire  
LS1 2RX

2 August 2021

# New Central Vilna Synagogues

## Statement of Financial Activities

Year ended 5 April 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	419,408	(150)	<b>419,258</b>	409,297
Charitable activities	5	51,144	–	<b>51,144</b>	72,742
Other trading activities	6	5,279	–	<b>5,279</b>	7,320
Investment income	7	26,789	650	<b>27,439</b>	26,280
<b>Total income</b>		<u>502,620</u>	<u>500</u>	<u><b>503,120</b></u>	<u>515,639</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	2,720	–	<b>2,720</b>	2,765
Costs of other trading activities	9	4,987	–	<b>4,987</b>	5,101
Expenditure on charitable activities	10,11	437,236	–	<b>437,236</b>	460,666
<b>Total expenditure</b>		<u>444,943</u>	<u>–</u>	<u><b>444,943</b></u>	<u>468,532</u>
<b>Net income</b>		<u>57,677</u>	<u>500</u>	<u><b>58,177</b></u>	<u>47,107</u>
<b>Other recognised gains and losses</b>					
Other gains/(losses)		–	–	–	40,000
<b>Net movement in funds</b>		<u>57,677</u>	<u>500</u>	<u><b>58,177</b></u>	<u>87,107</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,948,955	123,898	<b>2,072,853</b>	1,985,746
<b>Total funds carried forward</b>		<u>2,006,632</u>	<u>124,398</u>	<u><b>2,131,030</b></u>	<u>2,072,853</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# New Central Vilna Synagogues

## Statement of Financial Position

5 April 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	16	1,505,861	1,501,485
Investments	17	<u>275,000</u>	<u>275,000</u>
		<b>1,780,861</b>	<b>1,776,485</b>
<b>Current assets</b>			
Stocks	18	15,107	14,348
Debtors	19	65,777	31,493
Cash at bank and in hand		<u>309,921</u>	<u>269,768</u>
		<b>390,805</b>	<b>315,609</b>
<b>Creditors: amounts falling due within one year</b>	21	<u>40,636</u>	<u>19,241</u>
<b>Net current assets</b>		<b>350,169</b>	<b>296,368</b>
<b>Total assets less current liabilities</b>		<b>2,131,030</b>	<b>2,072,853</b>
<b>Net assets</b>		<b><u>2,131,030</u></b>	<b><u>2,072,853</u></b>
<b>Funds of the charity</b>			
Restricted funds		124,398	123,898
Unrestricted funds		<u>2,006,632</u>	<u>1,948,955</u>
<b>Total charity funds</b>	24	<b><u>2,131,030</u></b>	<b><u>2,072,853</u></b>

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2021, and are signed on behalf of the board by:



Paul Gross  
Honorary Treasurer

# **New Central Vilna Synagogues**

## **Notes to the Financial Statements**

**Year ended 5 April 2021**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 584 Harrogate Road, Leeds, LS17 8DP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of the investment property which is measured at fair value through income or expenditure and in sterling which is the functional currency of the entity.

#### **Going concern**

The Honorary Officers have considered the continued impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate factors relating thereto. As at the point of authorising the accounts, and for the foreseeable future, the Honorary Officers consider the going concern assumption to still be appropriate. The officers acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Honorary Officers to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

#### **Disclosure exemptions**

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

# New Central Vilna Synagogues

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Honorary Officers to further any of the charity's purposes.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purpose, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. The balance of the fund at the balance sheet date was £104,460 (2020 - £103,905),

ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £19,843 (2020 - £19,993).

#### Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources and it is probable that the resources will be received and the monetary value thereof can be measured with sufficient reliability.

#### Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

#### Tangible assets

Tangible assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	see below
Sifrei Torah	-	5% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

# New Central Vilna Synagogues

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

### 3. Accounting policies *(continued)*

#### Depreciation *(continued)*

Freehold property is depreciated as follows:

Burial Grounds

On a straight line basis over the Honorary Officers' opinion of its expected useful life.

Chapel and House, Whitehall Road, Leeds

At £80 per annum as historically agreed.

Synagogue

The building is maintained to ensure its value does not diminish over time. In the opinion of the Honorary Officers depreciation would be immaterial and has not been charged.

#### Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investment property is held for the purpose of generating income for the charity. Rental charges are negotiated at arms' length and reviewed by the Honorary Officers on a regular basis. Investment income is credited to incoming resources in the period in which it accrues.

#### Stocks

Stocks of religious books and artefacts are recorded at the lower of cost and net realisable value.

#### Government grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

#### Defined contribution plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. Contributions payable by the charity are charged to the statement of financial activities.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Membership Subscription Contributions	311,361	—	<b>311,361</b>
<b>Legacies</b>			
Offerings and Donations	98,047	—	<b>98,047</b>
Boiler Appeal Donations	—	(150)	<b>(150)</b>

# New Central Vilna Synagogues

## Notes to the Financial Statements (continued)

Year ended 5 April 2021

### 4. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Government grant income	10,000	—	10,000
	<u>419,408</u>	<u>(150)</u>	<u>419,258</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Membership Subscription Contributions	314,636	3,999	318,635
<b>Legacies</b>			
Offerings and Donations	90,194	—	90,194
Boiler Appeal Donations	—	468	468
<b>Grants</b>			
Government grant income	—	—	—
	<u>404,830</u>	<u>4,467</u>	<u>409,297</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Weddings and Barmitzvahs - Synagogue	10	10	150	150
Synagogue Locker Rental	816	816	842	842
Hall Hire - Synagogue	(182)	(182)	8,759	8,759
Permit Fees	23,450	23,450	14,512	14,512
Funerals for Non-Members - Benevolent	21,500	21,500	39,100	39,100
Burial Plot Reservations - Benevolent	5,400	5,400	5,289	5,289
Bradford Funeral Scheme	150	150	4,090	4,090
	<u>51,144</u>	<u>51,144</u>	<u>72,742</u>	<u>72,742</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Book Shop Sales	5,279	5,279	7,320	7,320

# New Central Vilna Synagogues

## Notes to the Financial Statements (continued)

Year ended 5 April 2021

### 7. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from investment properties	26,156	—	26,156
Bank Interest Receivable	633	650	1,283
	<u>26,789</u>	<u>650</u>	<u>27,439</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Income from investment properties	23,200	—	23,200
Bank Interest Receivable	1,480	1,599	3,080
	<u>24,680</u>	<u>1,599</u>	<u>26,280</u>

### 8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of raising donations and legacies - Sponsorship	<u>2,720</u>	<u>2,720</u>	<u>2,765</u>	<u>2,765</u>

### 9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of other trading activities - Shop costs	<u>4,987</u>	<u>4,987</u>	<u>5,101</u>	<u>5,101</u>

### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Synagogue Activities	207,278	207,278	236,280	236,280
Benevolent Society Activities	121,377	121,377	138,228	138,228
Support costs	108,581	108,581	86,157	86,158
	<u>437,236</u>	<u>437,236</u>	<u>460,665</u>	<u>460,666</u>

# New Central Vilna Synagogues

## Notes to the Financial Statements (continued)

Year ended 5 April 2021

### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Synagogue Activities	207,278	–	207,278	236,280
Benevolent Society Activities	121,377	–	121,377	138,228
Governance costs	–	108,581	108,581	86,158
	<u>328,655</u>	<u>108,581</u>	<u>437,236</u>	<u>460,666</u>

### 12. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>4,264</u>	<u>1,842</u>

### 13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>4,500</u>	<u>4,500</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	191,628	186,948
Social security costs	13,613	14,465
Employer contributions to pension plans	8,937	10,351
	<u>214,178</u>	<u>211,764</u>

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Clergy	2	2
Caretakers	2	2
Administrative	3	3
	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 15. Officers remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the officers.

# New Central Vilna Synagogues

## Notes to the Financial Statements (continued)

Year ended 5 April 2021

### 16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 6 April 2020	1,497,575	48,818	10,000	106,958	<b>1,663,351</b>
Additions	—	—	—	8,641	<b>8,641</b>
Disposals	—	—	—	(25,000)	<b>(25,000)</b>
<b>At 5 April 2021</b>	<b>1,497,575</b>	<b>48,818</b>	<b>10,000</b>	<b>90,599</b>	<b>1,646,992</b>
<b>Depreciation</b>					
At 6 April 2020	4,508	48,818	8,847	99,693	<b>161,866</b>
Charge for the year	—	—	288	3,976	<b>4,264</b>
Disposals	—	—	—	(24,999)	<b>(24,999)</b>
<b>At 5 April 2021</b>	<b>4,508</b>	<b>48,818</b>	<b>9,135</b>	<b>78,670</b>	<b>141,131</b>
<b>Carrying amount</b>					
<b>At 5 April 2021</b>	<b>1,493,067</b>	<b>—</b>	<b>865</b>	<b>11,929</b>	<b>1,505,861</b>
At 5 April 2020	1,493,067	—	1,153	7,265	1,501,485

### 17. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 6 April 2020 and 5 April 2021	<b>275,000</b>
<b>Impairment</b>	
At 6 April 2020 and 5 April 2021	
<b>Carrying amount</b>	
At 5 April 2021	<b>275,000</b>
At 5 April 2020	275,000

All investments shown above are held at valuation.

#### Investment properties

In July 2019 the investment property was revalued to £275,000 by Messrs Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The historical cost value of the investment property is £161,533 (2020 - £161,533).

### 18. Stocks

	2021 £	2020 £
Stock of consumable items	<b>15,107</b>	14,459

# New Central Vilna Synagogues

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

### 19. Debtors

	2021	2020
	£	£
Trade debtors	1,316	958
Prepayments and accrued income	7,267	9,559
Members Subscriptions	4,506	1,862
Other debtors	52,688	19,114
	<u>65,777</u>	<u>31,493</u>

### 20. Cash and cash equivalents

	2021	2020
	£	£
Main bank current account	74,863	39,022
Bookshop bank account	11,571	11,082
Cash account	168	168
Bookshop cash account	250	250
Bank deposit accounts	199,480	195,668
HSBC business high interest account	20,135	20,125
HSBC bookshop high interest account	3,454	3,453
	<u>309,921</u>	<u>269,768</u>

Included above is £124,398 (2020 - £123,898) held in respect of the restricted funds.

### 21. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,702	302
Accruals and deferred income	17,675	14,274
Social security and other taxes	5,653	4,665
Other creditors	14,606	—
	<u>40,636</u>	<u>19,241</u>

### 22. Pensions and other post-retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,937 (2020: £10,351).

### 23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>10,000</u>	<u>—</u>

# New Central Vilna Synagogues

## Notes to the Financial Statements (continued)

Year ended 5 April 2021

### 24. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	At 5 April 2021 £
General funds	1,782,469	502,620	(444,943)	—	1,840,146
Property Maintenance Reserve	166,486	—	—	—	166,486
	<u>1,948,955</u>	<u>502,620</u>	<u>(444,943)</u>	<u>—</u>	<u>2,006,632</u>

	At 6 April 2019 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
General funds	1,701,428	509,572	(468,531)	40,000	1,782,469
Property Maintenance Reserve	166,486	—	—	—	166,486
	<u>1,867,914</u>	<u>509,572</u>	<u>(468,531)</u>	<u>40,000</u>	<u>1,948,955</u>

#### Restricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	At 5 April 2021 £
Capital Reserve	123,898	500	—	—	124,398

	At 6 April 2019 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
Capital Reserve	117,832	6,066	—	—	123,898

### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,505,861	—	1,505,861
Investments	275,000	—	275,000
Current assets	225,771	124,398	350,169
<b>Net assets</b>	<u>2,006,632</u>	<u>124,398</u>	<u>2,131,030</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,501,485	—	1,501,485
Investments	275,000	—	275,000
Current assets	172,470	123,898	296,368
<b>Net assets</b>	<u>1,948,955</u>	<u>123,898</u>	<u>2,072,853</u>

# **New Central Vilna Synagogues**

## **Notes to the Financial Statements** *(continued)*

**Year ended 5 April 2021**

### **26. Related parties**

The Honorary Officers of the Charity are also members of the committee of the Leeds Jewish Workers Co-operative Society Limited, a society incorporated under the Co-operative and Community Benefits Societies Act.

During the year the Charity received rent from its investment property let to the above totalling £20,500 (2020 - £17,750), received donations from the above totalling £76,000 (2020 - £44,000) and purchased goods totalling £896 (2020 - £15,223).