NEW CENTRAL VILNA SYNAGOGUES

England & Wales · Charity number 513851

Details

Status	Registered
Legal form	Other
Registered	1983-05-06
Register	View on the Charity Commission register

Contact

Address	584 Harrogate Road Leeds LS17 8DP
Phone	01132662214
Email	office@etzchaim.co.uk
Website	www.etzchaim.co.uk

Activities

Objects: THE SYNAGOGUE IS A CONGREGATION PROFESSING THE JEWISH RELIGION FORMED WITH THE OBJECT OF PROVIDING A SYNAGOGUE OR SYNAGOGUES FOR THE PURPOSE OF ADVANCING RELIGION AND OTHER CHARITABLE WORK.

Activities: The Congregation continues to provide and maintain a synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a burial society and maintains a Jewish burial ground in Leeds.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£566,214	£567,112	£2,034,145	11
2024-04-05	£509,018	£584,008	£2,035,043	10
2023-04-05	£463,253	£508,318	-	-
2022-04-05	£463,166	£439,098	-	-
2021-04-05	£503,120	£444,943	£2,131,030	7

Trustees

Name	Role	Appointed
Sara Saunders	Chair	2026-07-07
Hilton Anthony Lorie		2019-07-31
Howard Lethbridge		2026-07-07
PAUL GROSS		
Richard Winetrobe		2019-07-31

NEW CENTRAL VILNA SYNAGOGUES

England & Wales - Charity number 513851

Accounts

REGISTERED CHARITY NUMBER: 513851

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2025

for

New Central Vilna Synagogues

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Contents of the Financial Statements
for the Year Ended 5 April 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 18

Report of the Trustees
for the Year Ended 5 April 2025

The officers present their report and the financial statements of the charity for the year ended 5 April 2025.

OBJECTIVES AND ACTIVITIES
Charitable objects
The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

Principal activities
The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

Public benefit
The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. They are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE
Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

FINANCIAL REVIEW
The attached financial statements show the current position of the Charity's finances.

The Statement of Financial Activities for the year ended 5 April 2025 set out on page 6 of the attached financial statements, indicates a net movement in funds for the year then ended of a deficit of £898 (2024 deficit £74,990).

At 5 April 2025 the Charity had total funds of £2,034,145 (2024: £2,035,042) including restricted funds totalling £114,488 (2024: £125,340).

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity's buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

Key performance indicators

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

FUTURE PLANS
The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

Report of the Trustees
for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT
Honorary Officers and Council Members
The trustees for the purpose of charity law and under the Charity's constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

Risk management
The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
513851

Principal address
584 Harrogate Road
Leeds
LS17 3BR

New Central Vilna Synagogues

Report of the Trustees
for the Year Ended 5 April 2025

Independent Examiner
Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

REFERENCE AND ADMINISTRATIVE DETAILS
Solicitors
Addlestone Keane
Regent House
5 Queen Street
LS1 2TW

Bankers
HSBC
PO Box 105
33 Park Row
Leeds
LS1 1LD

Approved by order of the board of trustees on 3 November 2025 and signed on its behalf by:

Sara Saunders (Nov 6, 2025 16:41:13 GMT)

Sara Saunders - President

Independent Examiner's Report to the Trustees of
New Central Vilna Synagogues

Independent examiner's report to the trustees of New Central Vilna Synagogues
I report to the charity trustees on my examination of the accounts of New Central Vilna Synagogues (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Ormiston ACA

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

3 November 2025

New Central Vilna Synagogues

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	Unrestricted funds £	Restricted fund £	5.4.25 Total funds £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	487,755	-	487,755	407,892
Charitable activities	5				
Synagogue and Benevolent activities		50,447	-	50,447	68,235
Other trading activities	3	772	-	772	5,184
Investment income	4	26,420	820	27,240	27,707
Total		565,394	820	566,214	509,018
EXPENDITURE ON					
Raising funds	6	82	-	82	27,061
Charitable activities	7				
Synagogue Activities		295,876	11,672	307,548	284,002
Benevolent Society Activities		142,487	-	142,487	144,263
Support costs		116,995	-	116,995	128,682
Total		555,440	11,672	567,112	584,008
NET INCOME/(EXPENDITURE)		9,954	(10,852)	(898)	(74,990)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,909,703	125,340	2,035,043	2,110,033
TOTAL FUNDS CARRIED FORWARD		1,919,657	114,488	2,034,145	2,035,043

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
5 April 2025

	Notes	Unrestricted funds £	Restricted fund £	5.4.25 Total funds £	5.4.24 Total funds £
FIXED ASSETS					
Tangible assets	12	1,504,722	-	1,504,722	1,513,942
Sifrei Torah	13	-	-	-	-
Investment property	14	275,000	-	275,000	275,000
		1,779,722	-	1,779,722	1,788,942
CURRENT ASSETS					
Stocks	15	5,906	-	5,906	2,250
Debtors	16	74,731	-	74,731	31,492
Prepayments and accrued income		7,682	-	7,682	20,906
Cash at bank and in hand		95,201	114,488	209,689	219,051
		183,520	114,488	298,008	273,699
CREDITORS					
Amounts falling due within one year	17	(43,585)	-	(43,585)	(27,598)
NET CURRENT ASSETS		139,935	114,488	254,423	246,101
TOTAL ASSETS LESS CURRENT LIABILITIES		1,919,657	114,488	2,034,145	2,035,043
NET ASSETS		1,919,657	114,488	2,034,145	2,035,043
FUNDS	18				
Unrestricted funds				1,919,657	1,909,703
Restricted funds				114,488	125,340
TOTAL FUNDS				2,034,145	2,035,043

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2025 and were signed on its behalf by:

Sara Saunders (Nov 6, 2025 16:41:13 GMT)

Sara Saunders - President

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical evidence ad other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. the resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are considered below.

a) Establishing useful economic lives for depreciation purposes of tangible assets
The annual depreciation charge depends primarily on the estimated useful lives of the assets and is charged as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period.Details of depreciation policies adopted are included in accounting policies.

b) Establishing the carrying value of the investment property
The trustees review the valuation of the investment property based on either formal valuation reports or by updating those reports based on market conditions and other changes to assumptions. Uncertainty in these estimates relate to fluctuating market conditions.

c) Considering the carrying value of stock
The majority of stock is historical by nature. It is reviewed on a continuing basis by management to ensure it is valued in accordance with the accounting policy as adopted by the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with the property
Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Freehold property is depreciated as follows:

Burial grounds
On a straight line basis over 50 years.

Chapel and house, Whitehall Road, Leeds
At £80 per annum as historically agreed.

Synagogue
The building is maintained to ensure that its value does not diminish over time. In the opinion of the Trustees depreciation would be immaterial and has never been charged.

Investment property
The investment property is held at valuation, reviewed on an annual basis.

It is held for the purpose of generating income for the Charity. Rental charges are negotiated at arms length and reviewed by the Trustees on a regular basis. investment income is credited to incoming resources in the period in which it accrues.

Stocks
Stocks of artefacts and coffins are recorded at the lower of cost and net realisable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purposes, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. The balance of the fund at the balance sheet date was £106,517 (2024: £105,697).
ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £7,971 (2024: £19,643).

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. DONATIONS AND LEGACIES

	5.4.25	5.4.24
	£	£
Synagogue contributions	309,380	259,163
Benevolent (Funeral) contributions	16,000	16,000
Transfers from Synagogue section	(8,000)	(8,000)
Transfers to benevolent section	8,000	8,000
Tax recoverable on covenants	67,640	53,506
Miscellaneous offerings and donations - Synagogue	62,287	43,026
New Year Appeal - Synagogue	4,159	4,740
Memorial plaques - Synagogue	1,560	3,044
Calendar - Synagogue	3,823	2,980
Kiddush receipts - Synagogue	12,697	12,688
Social and Cultural - Synagogue	7,049	9,025
Memorial repairs - Benevolent	3,160	3,720
	487,755	407,892

3. OTHER TRADING ACTIVITIES

	5.4.25	5.4.24
	£	£
Book shop income	772	5,184

4. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Income from investment properties	26,421	26,617
Bank interest receivable	819	1,090
	27,240	27,707

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	5.4.25	5.4.24
		£	£
Weddings and Barmitzvahs - Synagogues	Synagogue and Benevolent activities	106	150
Synagogue locker rental	Synagogue and Benevolent activities	(708)	792
Hall hire and functions - Synagogue	Synagogue and Benevolent activities	8,523	11,398
Permit fees	Synagogue and Benevolent activities	16,500	18,145
Burial plot reservations - Benevolent	Synagogue and Benevolent activities	3,250	3,250
Bradford Funeral Scheme	Synagogue and Benevolent activities	4,336	6,000
Non-member funerals	Synagogue and Benevolent activities	18,440	28,500
		50,447	68,235

continued...

6. RAISING FUNDS

Raising donations and legacies

	5.4.25	5.4.24
	£	£
Fundraising - bookshop	-	1,169

Other trading activities

	5.4.25	5.4.24
	£	£
Opening stock	-	10,000
Purchases	82	15,892
	82	25,892
Aggregate amounts	82	27,061

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Synagogue Activities	307,548	-	307,548
Benevolent Society Activities	141,487	1,000	142,487
	449,035	1,000	450,035

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	98,143	2,264	16,588	116,995
Benevolent Society Activities	-	1,000	-	1,000
	98,143	3,264	16,588	117,995

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

continued...

10. STAFF COSTS

	5.4.25	5.4.24
	£	£
Wages and salaries	224,983	226,105
Social security costs	17,039	16,852
Other pension costs	16,351	7,830
	258,373	250,787

The average monthly number of employees during the year was as follows:

	5.4.25	5.4.24
Clergy	4	4
Caretakers	2	2
Administration	5	4
	11	10

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES TO 5 APRIL 2024

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	407,892	-	407,892
Charitable activities			
Synagogue and Benevolent activities	68,235	-	68,235
Other trading activities	5,184	-	5,184
Investment income	27,802	(95)	27,707
Total	509,113	(95)	509,018
EXPENDITURE ON			
Raising funds	27,061	-	27,061
Charitable activities			
Synagogue Activities	284,002	-	284,002
Benevolent Society Activities	144,263	-	144,263
Support costs	128,682	-	128,682
Total	584,008	-	584,008
NET INCOME/(EXPENDITURE)	(74,895)	(95)	(74,990)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,984,598	125,435	2,110,033
TOTAL FUNDS CARRIED FORWARD	1,909,703	125,340	2,035,043

continued...

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 6 April 2024 and 5 April 2025	1,497,575	90,599	31,845	1,620,019
DEPRECIATION				
At 6 April 2024	4,588	85,566	15,923	106,077
Charge for year	-	1,258	7,962	9,220
At 5 April 2025	4,588	86,824	23,885	115,297
NET BOOK VALUE				
At 5 April 2025	1,492,987	3,775	7,960	1,504,722
At 5 April 2024	1,492,987	5,033	15,922	1,513,942

13. SIFREI TORAH

Sifrei Torah with an original cost of £48,818 has been fully depreciated. The rate used in earlier years was 5% on a straight line basis.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2024 and 5 April 2025	275,000
NET BOOK VALUE	
At 5 April 2025	275,000
At 5 April 2024	275,000

The investment property was last valued in 2024 by Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The investment property originally cost £161,533.

It was revalued to £235,000 in 2012 and £275,000 in 2020.

15. STOCKS

	5.4.25 £	5.4.24 £
Stocks - coffins and artefacts	5,906	2,250

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Trade debtors	5,728	7,840
Other debtors	60,668	15,500
Members' subscriptions	8,335	8,152
	74,731	31,492

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Trade creditors	10,686	5,360
Taxation and social security	5,200	4,864
Other creditors	27,699	17,374
	43,585	27,598

18. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,772,703	9,954	1,782,657
Designated Fund	137,000	-	137,000
	1,909,703	9,954	1,919,657
Restricted funds			
Restricted fund	125,340	(10,852)	114,488
TOTAL FUNDS	2,035,043	(898)	2,034,145

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	565,394	(555,440)	9,954
Restricted funds			
Restricted fund	820	(11,672)	(10,852)
TOTAL FUNDS	566,214	(567,112)	(898)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,847,598	(74,895)	1,772,703
Designated Fund	137,000	-	137,000
	1,984,598	(74,895)	1,909,703
Restricted funds			
Restricted fund	125,435	(95)	125,340
TOTAL FUNDS	2,110,033	(74,990)	2,035,043

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	509,113	(584,008)	(74,895)
Restricted funds			
Restricted fund	(95)	-	(95)
TOTAL FUNDS	509,018	(584,008)	(74,990)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,847,598	(64,941)	1,782,657
Designated Fund	137,000	-	137,000
	1,984,598	(64,941)	1,919,657
Restricted funds			
Restricted fund	125,435	(10,947)	114,488
TOTAL FUNDS	2,110,033	(75,888)	2,034,145

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,074,507	(1,139,448)	(64,941)
Restricted funds			
Restricted fund	725	(11,672)	(10,947)
TOTAL FUNDS	1,075,232	(1,151,120)	(75,888)

19. RELATED PARTY DISCLOSURES

The members of the Charity may each hold a subscription share in Leeds Jewish Workers' Co-operative Society Limited which is a Registered Society (hereinafter referred to as 'the Society').

The Society trades from premises owned by the Charity and paid rent of £20,500 (2024: £20,500) during the year.

The Society elected to make a donation of £9,500 to the Charity (2024: £25,000) based on the results of the Society for the year ended 31 December 2024.

Accounts

REGISTERED CHARITY NUMBER: 513851

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2024

for

New Central Vilna Synagogues

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

New Central Vilna Synagogues

Contents of the Financial Statements
for the Year Ended 5 April 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

New Central Vilna Synagogues

**Report of the Trustees
for the Year Ended 5 April 2024**

The officers present their report and the financial statements of the charity for the year ended 5 April 2024.

OBJECTIVES AND ACTIVITIES

Charitable objects

The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

Principal activities

The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

Public benefit

The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. They are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

FINANCIAL REVIEW

The attached financial statements show the current position of the Charity's finances.

The Statement of Financial Activities for the year ended 5 April 2024 set out on page 6 of the attached financial statements, indicates a net movement in funds for the year then ended of a deficit of £80,676 (2023 deficit £45,065).

At 5 April 2024 the Charity had total funds of £2,029,357 (2023 £2,110,033) including restricted funds totalling £125,340 (2023 £125,435).

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity's buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

Key performance indicators

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

FUTURE PLANS

The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Honorary Officers and Council Members

The trustees for the purpose of charity law and under the Charity's constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

Risk management

The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

513851

Principal address

584 Harrogate Road
Leeds
LS17 3BR

New Central Vilna Synagogues

Report of the Trustees
for the Year Ended 5 April 2024

Trustees
Honorary Officers:

Paul Gross	(President)
Gaynor Abendstern	(Vice-President - Administration)
Howard Lethbridge	(Vice-President - Religious Affairs)
Claire Brown	(Vice-President - Social & Cultural)
Abigail Levin	(Honorary Treasurer)
Sara Saunders	(Honorary Secretary)

Honorary Life President:

Edward Gould

Honorary Life Vice-President:

Mason Glass

Wardens:

Stanley Morris
Howard Lethbridge
Richard Winetrobe
Doniel Gilbert

Chairman LJW Co-op Society Ltd:

Hilton Lorie

Elected Council Members:

Howard Barnett
Stephanie Bentley
Hayley Brown
David Coren
Rabbi Shmuel Gilbert
Colin Glass O.B.E
Susie Gordon
Jeremy Haft
Rev. Gerald Harris
Sarah Isaacs
Leslie Lazarus
Susan Lazarus
Ashley Myers
Simon Philips
Alan Ross
Sara Saunders
Liane Silberstein
Malcolm Taylor
Gail Taylor
Hilton Lorie (Chair of LJWC)

Independent Examiner
Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

New Central Vilna Synagogues

Report of the Trustees
for the Year Ended 5 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS
Solicitors
Addlestone Keane
Regent House
5 Queen Street
LS1 2TW

Bankers
HSBC
PO Box 105
33 Park Row
Leeds
LS1 1LD

Approved by order of the board of trustees on ..30 July 2024...................... and signed on its behalf by:

....
Paul Gross - Trustee

Independent Examiner's Report to the Trustees of
New Central Vilna Synagogues

Independent examiner's report to the trustees of New Central Vilna Synagogues
I report to the charity trustees on my examination of the accounts of New Central Vilna Synagogues (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.W. Ormiston

Robert Ormiston ACA

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Date: 30 JULY 2024

New Central Vilna Synagogues

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	Unrestricted funds £	Restricted fund £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	407,892	-	407,892	374,849
Charitable activities	5				
Synagogue and Benevolent activities		68,235	-	68,235	57,452
Other trading activities	3	5,184	-	5,184	4,772
Investment income	4	27,802	(95)	27,707	26,180
Total		509,113	(95)	509,018	463,253
EXPENDITURE ON					
Raising funds	6	27,061	-	27,061	5,000
Charitable activities	7				
Synagogue Activities		284,002	-	284,002	255,729
Benevolent Society Activities		144,263	-	144,263	133,778
Support costs		128,682	-	128,682	113,811
Total		584,008	-	584,008	508,318
NET INCOME/(EXPENDITURE)		(74,895)	(95)	(74,990)	(45,065)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,984,598	125,435	2,110,033	2,155,098
TOTAL FUNDS CARRIED FORWARD		1,909,703	125,340	2,035,043	2,110,033

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

New Central Vilna Synagogues

Balance Sheet
5 April 2024

	Notes	Unrestricted funds £	Restricted fund £	5.4.24 Total funds £	5.4.23 Total funds £
FIXED ASSETS					
Tangible assets	12	1,513,942	-	1,513,942	1,523,582
Sifrei Torah	13	-	-	-	-
Investment property	14	275,000	-	275,000	275,000
		1,788,942	-	1,788,942	1,798,582
CURRENT ASSETS					
Stocks	15	2,250	-	2,250	15,079
Debtors	16	44,492	-	44,492	39,165
Prepayments and accrued income		7,906	-	7,906	6,236
Cash at bank and in hand		93,711	125,340	219,051	278,943
		148,359	125,340	273,699	339,423
CREDITORS					
Amounts falling due within one year	17	(27,598)	-	(27,598)	(27,972)
NET CURRENT ASSETS		120,761	125,340	246,101	311,451
TOTAL ASSETS LESS CURRENT LIABILITIES		1,909,703	125,340	2,035,043	2,110,033
NET ASSETS		1,909,703	125,340	2,035,043	2,110,033
FUNDS	18				
Unrestricted funds				1,909,703	1,984,598
Restricted funds				125,340	125,435
TOTAL FUNDS				2,035,043	2,110,033

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2024 .... and were signed on its behalf by:

....
Paul Gross - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical evidence ad other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. the resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are considered below.

a) Establishing useful economic lives for depreciation purposes of tangible assets
The annual depreciation charge depends primarily on the estimated useful lives of the assets and is charged as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period.Details of depreciation policies adopted are included in accounting policies.

b) Establishing the carrying value of the investment property
The trustees review the valuation of the investment property based on either formal valuation reports or by updating those reports based on market conditions and other changes to assumptions. Uncertainty in these estimates relate to fluctuating market conditions.

c) Considering the carrying value of stock
The majority of stock is historical by nature. It is reviewed on a continuing basis by management to ensure it is valued in accordance with the accounting policy as adopted by the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is depreciated as follows:

Burial grounds
On a straight line basis over 50 years.

Chapel and house, Whitehall Road, Leeds
At £80 per annum as historically agreed.

Synagogue
The building is maintained to ensure that its value does not diminish over time. In the opinion of the Trustees depreciation would be immaterial and has never been charged.

Investment property

The investment property is held at valuation, reviewed on an annual basis.

It is held for the purpose of generating income for the Charity. Rental charges are negotiated at arms length and reviewed by the Trustees on a regular basis. investment income is credited to incoming resources in the period in which it accrues.

Stocks

Stocks of religious books, artefacts and coffins are recorded at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purposes, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. The balance of the fund at the balance sheet date was £105,697 (2023 £105,592).
ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £19,643 (2023 £19,843).

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	5.4.24	5.4.23
	£	£
Synagogue contributions	259,163	255,761
Benevolent (Funeral) contributions	16,000	16,000
Transfers from Synagogue section	(8,000)	(8,000)
Transfers to benevolent section	8,000	8,000
Tax recoverable on covenants	53,506	46,763
Miscellaneous offerings and donations - Synagogue	43,026	26,379
New Year Appeal - Synagogue	4,740	1,490
Memorial plaques - Synagogue	3,044	2,160
Calendar - Synagogue	2,980	2,167
Kiddush receipts - Synagogue	12,688	11,823
Social and Cultural - Synagogue	9,025	6,801
Memorial repairs - Benevolent	3,720	5,505
	407,892	374,849

3. OTHER TRADING ACTIVITIES

	5.4.24	5.4.23
	£	£
Book shop income	5,184	4,772

4. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Income from investment properties	26,617	25,812
Bank interest receivable	1,090	368
	27,707	26,180

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	5.4.24 £	5.4.23 £
Weddings and Barmitzvahs - Synagogues	Synagogue and Benevolent activities	150	30
Synagogue locker rental	Synagogue and Benevolent activities	792	828
Hall hire and functions - Synagogue	Synagogue and Benevolent activities	11,398	11,739
Permit fees	Synagogue and Benevolent activities	18,145	18,325
Burial plot reservations - Benevolent	Synagogue and Benevolent activities	3,250	2,600
Bradford Funeral Scheme	Synagogue and Benevolent activities	6,000	4,430
Non-member funerals	Synagogue and Benevolent activities	28,500	19,500
		68,235	57,452

continued...

6. RAISING FUNDS

Raising donations and legacies

	5.4.24	5.4.23
	£	£
Fundraising - bookshop	1,169	1,204

Other trading activities

	5.4.24	5.4.23
	£	£
Opening stock	10,000	10,000
Purchases	15,892	3,796
Closing stock	-	(10,000)
	25,892	3,796

During the year the book shop was closed and the remaining stock revalued. This resulted in a stock write off during the year of £16,000.

Aggregate amounts	27,061	5,000

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Synagogue Activities	284,002	-	284,002
Benevolent Society Activities	143,263	1,000	144,263
	427,265	1,000	428,265

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	109,479	1,069	18,134	128,682
Benevolent Society Activities	-	1,000	-	1,000
	109,479	2,069	18,134	129,682

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

continued...

10. STAFF COSTS

	5.4.24	5.4.23
	£	£
Wages and salaries	226,105	203,966
Social security costs	16,852	14,731
Other pension costs	7,830	7,327
	250,787	226,024

The average monthly number of employees during the year was as follows:

	5.4.24	5.4.23
Clergy	4	2
Caretakers	2	2
Administration	4	4
	10	8

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES TO 5 APRIL 2023

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	374,849	-	374,849
Charitable activities			
Synagogue and Benevolent activities	57,452	-	57,452
Other trading activities	4,772	-	4,772
Investment income	25,826	354	26,180
Total	462,899	354	463,253
EXPENDITURE ON			
Raising funds	5,000	-	5,000
Charitable activities			
Synagogue Activities	255,729	-	255,729
Benevolent Society Activities	133,778	-	133,778
Support costs	113,811	-	113,811
Total	508,318	-	508,318
NET INCOME/(EXPENDITURE)	(45,419)	354	(45,065)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,030,017	125,081	2,155,098
TOTAL FUNDS CARRIED FORWARD	1,984,598	125,435	2,110,033

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 6 April 2023 and 5 April 2024	1,497,575	90,599	31,845	1,620,019
DEPRECIATION				
At 6 April 2023	4,588	83,888	7,961	96,437
Charge for year	-	1,678	7,962	9,640
At 5 April 2024	4,588	85,566	15,923	106,077
NET BOOK VALUE				
At 5 April 2024	1,492,987	5,033	15,922	1,513,942
At 5 April 2023	1,492,987	6,711	23,884	1,523,582

13. SIFREI TORAH

Sifrei Torah with an original cost of £48,818 has been fully depreciated. The rate used in earlier years was 5% straight line basis.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2023 and 5 April 2024	275,000
NET BOOK VALUE	
At 5 April 2024	275,000
At 5 April 2023	275,000

The investment property was last valued in 2024 by Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The investment property originally cost £161,533.

It was revalued to £235,000 in 2012 and £275,000 in the accounts to 5 April 2020.

15. STOCKS

	5.4.24 £	5.4.23 £
Stocks - coffins and artefacts	2,250	15,079

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Trade debtors	7,840	3,873
Other debtors	15,500	30,496
Members' subscriptions	8,152	4,796
Prepayments and accrued income	13,000	-
	44,492	39,165

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Trade creditors	5,360	2,277
Taxation and social security	4,864	9,370
Other creditors	17,374	16,325
	27,598	27,972

18. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	1,847,598	(74,895)	1,772,703
Designated Fund	137,000	-	137,000
	1,984,598	(74,895)	1,909,703
Restricted funds			
Restricted fund	125,435	(95)	125,340
TOTAL FUNDS	2,110,033	(74,990)	2,035,043

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	509,113	(584,008)	(74,895)
Restricted funds			
Restricted fund	(95)	-	(95)
TOTAL FUNDS	509,018	(584,008)	(74,990)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	1,863,531	(45,419)	29,486	1,847,598
Designated Fund	166,486	-	(29,486)	137,000
	2,030,017	(45,419)	-	1,984,598
Restricted funds				
Restricted fund	125,081	354	-	125,435
TOTAL FUNDS	2,155,098	(45,065)	-	2,110,033

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,899	(508,318)	(45,419)
Restricted funds			
Restricted fund	354	-	354
TOTAL FUNDS	463,253	(508,318)	(45,065)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	1,863,531	(120,314)	29,486	1,772,703
Designated Fund	166,486	-	(29,486)	137,000
	2,030,017	(120,314)	-	1,909,703
Restricted funds				
Restricted fund	125,081	259	-	125,340
TOTAL FUNDS	2,155,098	(120,055)	-	2,035,043

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	972,012	(1,092,326)	(120,314)
Restricted funds			
Restricted fund	259	-	259
TOTAL FUNDS	972,271	(1,092,326)	(120,055)

19. RELATED PARTY DISCLOSURES

The members of the Charity may each hold a subscription share in Leeds Jewish Workers' Co-operative Society Limited which is a Registered Society (hereinafter referred to as 'the Society').

The Society trades from premises owned by the Charity and paid rent of £20,500 (2023 £20,500) during the year.

The Society elected to make a donation of £22,000 to the Charity (2023 £9,500) based on the results of the Society for the year ended 31 December 2023.

NEW CENTRAL VILNA SYNAGOGUES

England & Wales - Charity number 513851

Accounts

REGISTERED CHARITY NUMBER: 513851

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 5 April 2023

for

New Central Vilna Synagogues

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

New Central Vilna Synagogues

Contents of the Financial Statements
for the Year Ended 5 April 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

New Central Vilna Synagogues

Report of the Trustees
for the Year Ended 5 April 2023

The officers present their report and the financial statements of the charity for the year ended 5 April 2023.

OBJECTIVES AND ACTIVITIES

Charitable objects

The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

Principal activities

The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

Public benefit

The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. they are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

FINANCIAL REVIEW

The attached financial statements show the current position of the Charity's finances.

The Statement of Financial Activities for the year ended 5 April 2023 set out on page 6 of the attached financial statements, indicates a net movement in funds for the year then ended of a deficit of £45,065 (2022 surplus £24,068).

At 5 April 2023 the Charity had total funds of £2,110,033 (2022 £2,155,098) including restricted funds totalling £125,435 (2022 £125,081)

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity's buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

Key performance indicators

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

FUTURE PLANS

The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

Report of the Trustees
for the Year Ended 5 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
Honorary Officers and Council Members
The trustees for the purpose of charity law and under the Charity's constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

Risk management
The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
513851

Principal address
584 Harrogate Road
Leeds
LS17 3BR

New Central Vilna Synagogues

**Report of the Trustees
for the Year Ended 5 April 2023**

Independent Examiner
Kevin Gamble FCCA FMAAT
Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Solicitors
Addlestone Keane
Regent House
5 Queen Street
LS1 2TW

REFERENCE AND ADMINISTRATIVE DETAILS
Bankers
HSBC
PO Box 105
33 Park Row
Leeds
LS1 1LD

Approved by order of the board of trustees on 24 July 2023 and signed on its behalf by:

Paul Gross - Trustee

Independent Examiner's Report to the Trustees of
New Central Vilna Synagogues

Independent examiner's report to the trustees of New Central Vilna Synagogues
I report to the charity trustees on my examination of the accounts of New Central Vilna Synagogues (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Gamble

Kevin Gamble FCCA FMAAT

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

25 July 2023

New Central Vilna Synagogues

Statement of Financial Activities for the Year Ended 5 April 2023

	Notes	Unrestricted funds £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		374,849	-	374,849	394,448
Charitable activities					
Synagogue and Benevolent activities		57,452	-	57,452	37,487
Other trading activities	2	4,772	-	4,772	5,229
Investment income	3	25,826	354	26,180	26,002
Total		462,899	354	463,253	463,166
EXPENDITURE ON					
Raising funds		5,000	-	5,000	5,946
Charitable activities					
Synagogue Activities		255,729	-	255,729	214,946
Benevolent Society Activities		133,778	-	133,778	143,642
Support costs		113,811	-	113,811	74,564
Total		508,318	-	508,318	439,098
NET INCOME/(EXPENDITURE)		(45,419)	354	(45,065)	24,068
RECONCILIATION OF FUNDS					
Total funds brought forward		2,030,017	125,081	2,155,098	2,131,030
TOTAL FUNDS CARRIED FORWARD		1,984,598	125,435	2,110,033	2,155,098

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

New Central Vilna Synagogues

Balance Sheet
5 April 2023

	Notes	Unrestricted funds £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,523,582	-	1,523,582	1,502,663
Sifrei Torah	9	-	-	-	-
Investment property	10	275,000	-	275,000	275,000
		1,798,582	-	1,798,582	1,777,663
CURRENT ASSETS					
Stocks	11	15,079	-	15,079	15,094
Debtors	12	39,165	-	39,165	49,765
Prepayments and accrued income		6,236	-	6,236	8,479
Cash at bank and in hand		153,508	125,435	278,943	334,364
		213,988	125,435	339,423	407,702
CREDITORS					
Amounts falling due within one year	13	(27,972)	-	(27,972)	(30,267)
NET CURRENT ASSETS		186,016	125,435	311,451	377,435
TOTAL ASSETS LESS CURRENT LIABILITIES		1,984,598	125,435	2,110,033	2,155,098
NET ASSETS		1,984,598	125,435	2,110,033	2,155,098
FUNDS	14				
Unrestricted funds				1,984,598	2,030,017
Restricted funds				125,435	125,081
TOTAL FUNDS				2,110,033	2,155,098

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2023 and were signed on its behalf by:

Paul Gross - Trustee

The notes form part of these financial statements

New Central Vilna Synagogues

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty
The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical evidence ad other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. the resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are considered below.

a) Establishing useful economic lives for depreciation purposes of tangible assets
The annual depreciation charge depends primarily on the estimated useful lives of the assets and is charged as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period.Details of depreciation policies adopted are included in accounting policies.

b) Establishing the carrying value of the investment property
The trustees review the valuation of the investment property based on either formal valuation reports or by updating those reports based on market conditions and other changes to assumptions. Uncertainty in these estimates relate to fluctuating market conditions.

c) Considering the carrying value of stock
The majority of stock is historical by nature. It is reviewed on a continuing basis by management to ensure it is valued in accordance with the accounting policy as adopted by the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

1. **ACCOUNTING POLICIES - continued**

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with the property
Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Freehold property is depreciated as follows:

Burial grounds
On a straight line basis over 50 years

Chapel and house, Whitehall Road, Leeds
At £80 per annum as historically agreed

Synagogue
The building is maintained to ensure that its value does not diminish over time. In the opinion of the Trustees depreciation would be immaterial and has never been charged.

Investment property
The investment property is held at valuation, reviewed on an annual basis.

It is held for the purpose of generating income for the Charity. Rental charges are negotiated at arms length and reviewed by the Trustees on a regular basis. Investment income is credited to incoming resources in the period in which it accrues.

Stocks
Stocks of religious books and artefacts are recorded at the lower of cost and net realisable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purposes, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. the balance of the fund at the balance sheet date was £105,592 (2022 £105,238).
ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £19,843 (2022 £19,843)

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	5.4.23	5.4.22
	£	£
Book Shop income	4,772	5,229

3. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Income from investment properties	25,812	24,678
Bank interest receivable	368	1,324
	26,180	26,002

4. AUDITORS' REMUNERATION

	5.4.23	5.4.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	-	4,725
Other non-audit services	-	4,725

The trustees opted not to have an audit in the current year as the Charity is below the statutory thresholds.

The independent examiner's fee for the current year was £3,600.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Clergy	2	2
Caretakers	2	2
Administration	4	3
	8	7

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR TO 5/4/22

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	394,448	-	394,448
Charitable activities			
Synagogue and Benevolent activities	37,487	-	37,487
Other trading activities	5,229	-	5,229
Investment income	25,319	683	26,002
Total	462,483	683	463,166
EXPENDITURE ON			
Raising funds	5,946	-	5,946
Charitable activities			
Synagogue Activities	214,946	-	214,946
Benevolent Society Activities	143,642	-	143,642
Support costs	74,564	-	74,564
Total	439,098	-	439,098
NET INCOME	23,385	683	24,068
RECONCILIATION OF FUNDS			
Total funds brought forward	2,006,632	124,398	2,131,030
TOTAL FUNDS CARRIED FORWARD	2,030,017	125,081	2,155,098

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 6 April 2022	1,497,575	90,599	10,000	1,598,174
Additions	-	-	31,845	31,845
Disposals	-	-	(10,000)	(10,000)
At 5 April 2023	1,497,575	90,599	31,845	1,620,019
DEPRECIATION				
At 6 April 2022	4,508	81,652	9,351	95,511
Charge for year	80	2,236	7,961	10,277
Eliminated on disposal	-	-	(9,351)	(9,351)
At 5 April 2023	4,588	83,888	7,961	96,437
NET BOOK VALUE				
At 5 April 2023	1,492,987	6,711	23,884	1,523,582
At 5 April 2022	1,493,067	8,947	649	1,502,663

continued...

9. SIFREI TORAH

Sifrei Torah with an original cost of £48,818 has been fully depreciated. the rate used in earlier years was 5% straight line basis.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2022	
and 5 April 2023	275,000
NET BOOK VALUE	
At 5 April 2023	275,000
At 5 April 2022	275,000

The investment property was last valued in 2019 by Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The investment property originally cost £161,533.

It was revalued to £235,000 in 2012 and £275,000 in the accounts to 5 April 2020.

11. STOCKS

	5.4.23 £	5.4.22 £
Stocks	15,079	15,094

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Trade debtors	3,873	2,350
Other debtors	30,496	44,947
Members' subscriptions	4,796	2,468
	39,165	49,765

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Trade creditors	2,277	4,142
Taxation and social security	9,370	4,633
Other creditors	16,325	21,492
	27,972	30,267

continued...

14. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	1,863,531	(45,419)	29,486	1,847,598
Designated Fund	166,486	-	(29,486)	137,000
	2,030,017	(45,419)	-	1,984,598
Restricted funds				
Restricted fund	125,081	354	-	125,435
TOTAL FUNDS	2,155,098	(45,065)	-	2,110,033

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,899	(508,318)	(45,419)
Restricted funds			
Restricted fund	354	-	354
TOTAL FUNDS	463,253	(508,318)	(45,065)

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,840,146	23,385	1,863,531
Designated Fund	166,486	-	166,486
	2,006,632	23,385	2,030,017
Restricted funds			
Restricted fund	124,398	683	125,081
TOTAL FUNDS	2,131,030	24,068	2,155,098

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	462,483	(439,098)	23,385
Restricted funds			
Restricted fund	683	-	683
TOTAL FUNDS	463,166	(439,098)	24,068

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	1,840,146	(22,034)	29,486	1,847,598
Designated Fund	166,486	-	(29,486)	137,000
	2,006,632	(22,034)	-	1,984,598
Restricted funds				
Restricted fund	124,398	1,037	-	125,435
TOTAL FUNDS	2,131,030	(20,997)	-	2,110,033

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	925,382	(947,416)	(22,034)
Restricted funds			
Restricted fund	1,037	-	1,037
TOTAL FUNDS	926,419	(947,416)	(20,997)

continued...

15. RELATED PARTY DISCLOSURES

The members of the Charity may each hold a subscription share in Leeds Jewish Workers' Co-operative Society Limited which is a Registered Society (hereinafter referred to as 'the Society').

The Society trades from premises owned by the Charity and paid rent of £20,500 (2022 £20,500) during the year.

The Society elected to make a donation of £9,500 to the Charity (2022 £66,000) based on the results of the Society for the year ended 31 December 2022.

Accounts

CHARITY REGISTRATION NUMBER: 513851

New Central Vilna Synagogues

Financial Statements

5 April 2022

ARMSTRONG WATSON AUDIT LIMITED
Chartered accountants & statutory auditor
Third Floor
10 South Parade
Leeds
LS1 5QS

New Central Vilna Synagogues

Financial Statements

Year ended 5 April 2022

	Pages
Officers' annual report	**2 to 6**
Independent auditor's report to the members	**7 to 10**
Statement of financial activities	**11**
Statement of financial position	**12**
Notes to the financial statements	**13 to 23**

New Central Vilna Synagogues

Officers' Annual Report

Year ended 5 April 2022

The officers present their report and the financial statements of the charity for the year ended 5 April 2022.

Reference and administrative details

Registered charity name	New Central Vilna Synagogues
Charity registration number	513851
Principal office	584 Harrogate Road Leeds LS17 3BR
Honorary Officers	Paul Gross (President and Acting Honorary Treasurer) Gaynor Abendstern (Honorary Secretary) Abigail Levin (Vice-President - Administration) Claire Brown (Vice-President - Social & Cultural) Hilton Lorie (Vice-President - Religious Affairs)
Honorary Life President	Edward Gould
Honorary Life Vice-President	Mason Glass
Wardens	Stanley Morris Richard Winetrobe
Chairman LJW Co-Op Society Ltd	Hilton Lorie
Elected Council Members	Stanley Abrahams, Ed Marks Howard Barnett, Simon Philips Stephanie Bentley, Alan Ross Colin Glass, Sara Saunders Anthony Greenfield, Liane Silberstein Jeremy Haft, Gail Taylor Leslie Lazarus, Malcolm Taylor Susan Lazarus Howard Lethbridge
Independent Auditor	Armstrong Watson Audit Limited Chartered accountants & statutory auditor Third Floor 10 South Parade Leeds LS1 5QS
Bankers	HSBC PO Box 105 33 Park Row Leeds LS1 1LD

Solicitors	Addlestone Keane Regent House 5 Queen Street Leeds LS1 2TW

Structure, governance and management

Governing document
The Charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

Honorary Officers and Council Members
The trustees for the purpose of charity law and under the Charity`s constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

Risk Management
The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

Objectives and activities

Charitable Objects
The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

Principal Activities
The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

Public Benefit
The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. They are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

Achievements and performance

Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

With the continuing challenges presented by COVID-19 guidelines, including observance of the measures imposed by government, the Charity`s employees, Officers and volunteers have worked tirelessly to support our members and the wider community. Ongoing contact has been made with all vulnerable members; pastoral care has been provided as appropriate; other forms of practical support has been provided and arrangements made for online religious services and other events.

Financial review

The attached financial statements show the current position of the Charity`s finances.

The Statement of Financial Activities for the year ended 5 April 2022 set out on page 10 of the attached financial statements, indicates a net movement in funds for the year then ended of a surplus of £24,068 (2021 - surplus £58,177).

The Charity has taken advantage of financial assistance as made available by the government as a result of COVID-19 and the result for the year includes a revenue grant of £nil (2021 - £10,000). All employees have worked throughout the period, the outcome of which meant that the Charity made zero use of the government furlough scheme. This has enabled the Charity to continue to provide an ongoing service to our members.

At the 5 April 2022 the Charity had total funds of £2,155,097 (2021 - £2,131,030) including restricted funds totalling £125,081 (2021 - £124,398).

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity`s buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

Key performance indicators

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

Plans for future periods

The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members whilst being careful to comply with guidelines and measures that may be imposed by the government in response to COVID-19.

Officers' responsibilities statement

The officers are responsible for preparing the officers' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity officers to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who is an officer at the date of approval of the report confirms that:

- So far as they are aware, there is no relevant audit information of which the charity`s auditor is unaware; and
- they have taken all steps that they ought to have taken as an officer to make themselves aware of any relevant audit information and to establish that the charity`s auditor is aware of that information.

Auditors

A resolution to re-appoint Armstrong Watson Audit Limited as auditor for the ensuing year will be proposed at the annual general meeting.

The officers' annual report was approved on 19 January 2023 and signed on behalf of the board of trustees by:

Paul Gross
President

New Central Vilna Synagogues

Independent Auditor's Report to the Members of New Central Vilna Synagogues

Year ended 5 April 2022

Opinion

We have audited the financial statements of New Central Vilna Synagogues (the 'charity') for the year ended 5 April 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the officers' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the officers with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the officers' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the officers' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of officers

As explained more fully in the officers' responsibilities statement, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors` report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material, if, individually or in in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified laws and regulations applicable to the charity through discussions with management;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and

- identified laws and regulations were communicated within the audit team regularly and the audit team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity`s financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate the risk of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships; and

- tested journal entries to identify unusual transactions; and

- reviewed the application of accounting policies including the capitalisation of fixed assets.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and

- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council`s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Audit Report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ross Preston

Ross Preston (Senior Statutory Auditor)
For and on behalf of
Armstrong Watson Audit Limited
Chartered accountants & statutory auditor
Leeds

19 January 2023

New Central Vilna Synagogues

Statement of Financial Activities

Year ended 5 April 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	394,448	–	**394,448**	419,258
Charitable activities	5	37,487	–	**37,487**	51,144
Other trading activities	6	5,229	–	**5,229**	5,279
Investment income	7	25,319	683	**26,002**	27,439
Total income		462,483	683	**463,166**	503,120
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	75	–	**75**	2,720
Costs of other trading activities	9	5,871	–	**5,871**	4,987
Expenditure on charitable activities	10,11	433,152	–	**433,152**	437,236
Total expenditure		439,098	–	**439,098**	444,943
Net income and net movement in funds		23,385	683	**24,068**	58,177
Reconciliation of funds					
Total funds brought forward		2,006,632	124,398	**2,131,030**	2,072,853
Total funds carried forward		2,030,017	125,081	**2,155,098**	2,131,030

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

New Central Vilna Synagogues

Statement of Financial Position

5 April 2022

	Note	2022 £	2022 £	2021 £
Fixed assets				
Tangible fixed assets	16		1,502,663	1,505,861
Investment property	17		275,000	275,000
			1,777,663	1,780,861
Current assets				
Stocks	18	15,094		15,107
Debtors	19	58,244		65,777
Cash at bank and in hand	20	334,364		309,921
		407,702		390,805
Creditors: amounts falling due within one year	21	30,267		40,636
Net current assets			377,435	350,169
Total assets less current liabilities			2,155,098	2,131,030
Net assets			2,155,098	2,131,030
Funds of the charity				
Restricted funds			125,081	124,398
Unrestricted funds			2,030,017	2,006,632
Total charity funds	24		2,155,098	2,131,030

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2023, and are signed on behalf of the board by:

Paul Gross
Honorary Treasurer

The notes on pages 13 to 23 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 584 Harrogate Road, Leeds, LS17 8DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of the investment property which is measured at fair value through income or expenditure and in sterling which is the functional currency of the entity.

Going concern

The Honorary Officers have indicated that they believe that the charity is a going concern. When making this assessment the Honorary Officers have considered the financial impact the COVID-19 pandemic will have on the charity for a period beyond 12 months from the date of signing the financial statements. Net assets at the balance sheet were £2,155,098 and cash reserves were £344,364, and the charity entered the pandemic in surplus.

The Honorary Officers believe the level of liquid reserves held by the charity are sufficient to allow the charity to meet its liabilities as they fall due and consider the charity a going concern.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are considered below.

(a)Establishing useful economic lives for depreciation purposes of tangible assets

Assets held are long-lived assets. The annual depreciation charge depends primarily on the estimated useful lives and is charged as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period. Details of the depreciation policies adopted are included in accounting policies.

(b)Establishing the carrying value of the investment property

Management reviews its valuation of the investment property based on either formal valuation reports or by updating those reports based on market conditions and other changes to assumptions. Uncertainty in these estimates relate to fluctuating market conditions.

(c)Considering the carrying value of stock

Majority of stock is historical by nature Stock is reviewed on a continuing basis by management to ensure it is valued in accordance with the accounting policy as adopted by the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Honorary Officers to further any of the charity's purposes.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purpose, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. The balance of the fund at the balance sheet date was £105,238 (2021- £104,555),

ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £19,843 (2021- £19,843).

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources and it is probable that the resources will be received and the monetary value thereof can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	see below
Sifrei Torah	-	5% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Freehold property is depreciated as follows:

Burial Grounds
On a straight line basis over the Honorary Officers` opinion of its expected useful life of 50 years

Chapel and House, Whitehall Road, Leeds
At £80 per annum as historically agreed.

Synagogue
The building is maintained to ensure its value does not diminish over time. In the opinion of the Honorary Officers depreciation would be immaterial and has not been charged.

Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investment property is held for the purpose of generating income for the charity. Rental charges are negotiated at arm's length and reviewed by the Honorary Officers on a regular basis. Investment income is credited to incoming resources in the period in which it accrues.

3. Accounting policies *(continued)*

Stocks

Stocks of religious books and artefacts are recorded at the lower of cost and net realisable value.

Government grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. Contributions payable by the charity are charged to the statement of financial activities.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Membership Subscription Contributions	303,134	–	**303,134**
Legacies			
Offerings and Donations	91,314	–	**91,314**
Boiler Appeal Donations	–	–	**–**
Grants			
Government grant income	–	–	**–**
	394,448	–	**394,448**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Membership Subscription Contributions	311,361	–	311,361
Legacies			
Offerings and Donations	98,047	–	98,047
Boiler Appeal Donations	–	(150)	(150)
Grants			
Government grant income	10,000	–	10,000
	419,408	(150)	419,258

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Weddings and Barmitzvahs-Synagogue	150	**150**	10	10
Synagogue Locker Rental	768	**768**	816	816
Hall Hire-Synagogue	1,318	**1,318**	(182)	(182)
Permit Fees	28,000	**28,000**	23,450	23,450
Funerals for Non-Members - Benevolent	–	**–**	21,500	21,500
Burial Plot Reservations - Benevolent	5,251	**5,251**	5,400	5,400
Bradford Funeral Scheme	2,000	**2,000**	150	150
	37,487	**37,487**	51,144	51,144

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Book Shop Sales	5,229	**5,229**	5,279	5,279

7. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Income from investment properties	24,678	–	**24,678**
Bank Interest Receivable	641	683	**1,324**
	25,319	683	**26,002**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from investment properties	26,156	–	26,156
Bank Interest Receivable	633	650	1,283
	26,789	650	27,439

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Sponsorship	75	**75**	2,720	2,720

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Shop costs	5,871	**5,871**	4,987	4,987

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Synagogue Activities	214,947	**214,947**	207,278	207,278
Benevolent Society Activities	143,642	**143,642**	121,377	121,377
Support costs	74,563	**74,563**	108,581	108,581
	433,152	**433,152**	437,236	437,236

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Synagogue Activities	214,947	–	**214,947**	207,278
Benevolent Society Activities	143,642	–	**143,642**	121,377
Governance costs	–	74,563	**74,563**	108,581
	358,589	74,563	**433,152**	437,236

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**3,198**	4,264

13. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	**4,725**	4,500

Fees payable to the charity's auditor and its associates for other services:		
Other non-audit services	**4,725**	4,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**191,490**	191,628
Social security costs	**13,778**	13,613
Employer contributions to pension plans	**8,143**	8,937
	213,411	214,178

The average head count of employees during the year was 7 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Clergy	**2**	2
Caretakers	**2**	2
Administrative	**3**	3
	7	7

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Officers remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the officers.

16. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 6 April 2021 and 5 April 2022	1,497,575	48,818	10,000	90,599	**1,646,992**
Depreciation					
At 6 April 2021	4,508	48,818	9,135	78,670	**141,131**
Charge for the year	–	–	216	2,982	**3,198**
At 5 April 2022	4,508	48,818	9,351	81,652	**144,329**
Carrying amount					
At 5 April 2022	1,493,067	–	649	8,947	**1,502,663**
At 5 April 2021	1,493,067	–	865	11,929	1,505,861

17. Investment property

	Investment property £
Cost or valuation	
At 6 April 2021 and 5 April 2022	**275,000**
Impairment	
At 6 April 2021 and 5 April 2022	-
Carrying amount	
At 5 April 2022	**275,000**
At 5 April 2021	275,000

All investments shown above are held at valuation.

In July 2019 the investment property was revalued to £275,000 by Messrs Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The historical cost value of the investment property is £161,533 (2021 - £161,533).

18. Stocks

	2022 £	2021 £
Stock of books and artefacts	**15,094**	15,107

19. Debtors

	2022 £	2021 £
Trade debtors	**2,350**	1,316
Prepayments and accrued income	**8,479**	7,267
Members Subscriptions	**2,468**	4,506
Other debtors	**44,947**	52,688
	58,244	65,777

20. Cash and cash equivalents

	2022	2021
	£	£
Main bank current account	**70,424**	74,863
Bookshop bank account	**38,184**	11,571
Cash account	**168**	168
Bookshop cash account	**250**	250
Bank deposit accounts	**201,731**	199,480
HSBC business high interest account	**20,137**	20,135
HSBC bookshop high interest account	**3,470**	3,454
	334,364	309,921

Included above is £125,081 (2021- £124,398) held in respect of the restricted funds.

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**4,142**	2,702
Accruals and deferred income	**17,511**	18,400
Social security and other taxes	**4,633**	5,653
Other creditors	**3,981**	13,881
	30,267	40,636

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,143 (2021: £8,937).

Included in other creditors is £792 (2021:£152) in respect of pension contributions payable.

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	**–**	10,000

24. Analysis of charitable funds

Unrestricted funds

	At 6 April 2021 £	Income £	Expenditure £	**At 5 April 2022 £**
General funds	1,840,146	462,483	(439,098)	**1,863,531**
Property Maintenance Reserve	166,486	–	–	**166,486**
	2,006,632	462,483	(439,098)	**2,030,017**

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
General funds	1,782,469	502,620	(444,943)	1,840,146
Property Maintenance Reserve	166,486	–	–	166,486
	1,948,955	502,620	(444,943)	2,006,632

Restricted funds

	At 6 April 2021 £	Income £	Expenditure £	**At 5 April 2022 £**
The Reuben Vincent Hall Fund	104,555	683	–	**105,238**
Boiler Fund	19,843	–	–	**19,843**
	124,398	683	–	**125,081**

	At 6 April 2020 £	Income £	Expenditure £	At 5 April 2021 £
The Reuben Vincent Hall Fund	104,055	500	–	104,555
Boiler Fund	19,843	–	–	19,843
	123,898	500	–	124,398

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	1,502,663	–	**1,502,663**
Investment property	275,000	–	**275,000**
Current assets	282,621	125,081	**407,702**
Creditors less than 1 year	(30,267)	–	**(30,267)**
Net assets	2,030,017	125,081	**2,155,098**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,505,861	–	1,505,861
Investment property	275,000	–	275,000
Current assets	266,407	124,398	390,805
Creditors less than 1 year	(40,636)	–	(40,636)
Net assets	2,006,632	124,398	2,131,030

26. Related parties

The members of Charity each hold a subscription share in the Leeds Jewish Workers Co-operative Society Limited, a society incorporated under the Co-operative and Community Benefits Societies Act and are considered to be related parties.

During the year the Charity received rent from its investment property, as let to the above, totalling £20,500 (2021 - £20,500) and received donations from the above totalling £66,000 (2021 - £76,000).

During the year the Charity purchased goods from the above totalling £22,237 (2021 - £896). The total amount owed to the above at the year-end amounted to £nil (2021- £nil).

Accounts

CHARITY REGISTRATION NUMBER: 513851

New Central Vilna Synagogues

Financial Statements

5 April 2021

New Central Vilna Synagogues

Financial Statements

Year ended 5 April 2021

	Pages
Officers' annual report	**1 to 5**
Independent auditor's report to the members	**6 to 9**
Statement of financial activities	**10**
Statement of financial position	**11**
Notes to the financial statements	**12 to 21**

New Central Vilna Synagogues

Officers' Annual Report

Year ended 5 April 2021

The officers present their report and the financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	New Central Vilna Synagogues	
Charity registration number	513851	
Principal office	584 Harrogate Road Leeds LS17 3BR	
Honorary Officers:	Paul Gross Gaynor Abendstern Claire Brown Abigail Levin Hilton Lorie	(President and Acting Honorary Treasurer) (Honorary Secretary) (Vice-President – Social & Cultural) (Vice-President – Administration) (Vice-President – Religious Affairs)
Honorary Life President:	Edward Gould	
Honorary Life Vice-President:	Mason Glass	
Wardens:	Neil Frieze Stanley Morris	Richard Winetrobe
Chairman – LJW Co-Op Society Ltd:	Hilton Lorie	
Elected Council Members:	Stanley Abrahams Howard Barnett Stephanie Bentley Anthony Greenfield Jeremy Haft Leslie Lazarus Susan Lazarus Howard Lethbridge	Ed Marks Simon Philips Alan Ross Sara Saunders Liane Silberstein Gail Taylor Malcolm Taylor
Auditor	Grants Chartered accountants & statutory auditor 11 Park Place Leeds West Yorkshire LS1 2RX	
Bankers	HSBC PO Box 105 33 Park Row Leeds West Yorkshire LS1 1LD	

Solicitors

Addlestone Keane
Regent House
5 Queen Street
Leeds
LS1 2TW

Structure, governance and management

Governing document
The Charity is governed by a constitution, with subsequent amendments thereto, adopted in 1991 when the congregation separated from the Leeds Jewish Workers Co-operative Limited, a Society formed in the early part of the last century.

Honorary Officers and Council Members
The trustees for the purpose of charity law and under the Charity's constitution are referred to as the Honorary Officers. The Honorary Officers have a skills mix considered to be appropriate to the Charity and training is provided where considered necessary. All Honorary Officers give their time freely and receive no remuneration. Expenses are not incurred in the performance of their duties apart from limited instances of purchases made on behalf of the Charity. The Honorary Officers may appoint a person to act, either to fill a vacancy or as an additional Honorary Officer or Council Member.

It is with great sadness that we advise the passing away of Vernon Caplin and Julian Grant during the course of the period under review. Both were Honorary Life Vice-Presidents of the Etz Chaim Synagogue. Their contributions over many years and their wisdom will be greatly missed.

Risk Management
The key risks and uncertainties affecting the Charity relate to maintaining and retaining membership. The Charity does not actively use financial instruments as part of its risk management. It is exposed to the usual credit and cash flow risks associated with its activities and these are managed through applying cash and credit control procedures. The nature of its financial instruments means that they are not subject to price or liquidity risk.

Objectives and activities

Charitable Objects
The congregation is a congregation professing the Jewish Religion formed with the object of providing and maintaining a Synagogue or Synagogues for the purpose of public worship and advancing religious, educational and charitable activities.

Principal Activities
The Charity continues to provide and maintain a Synagogue for the benefit of persons professing to worship in the Jewish religion. The Charity operates a Jewish burial ground in Leeds. During the year there have been no significant changes in the operation and activities of the Charity. The Charity funds itself by seeking contributions from members together with income from offerings, hire of facilities and investment income.

Public Benefit
The Honorary Officers have had regard to the Public Benefit Guidance issued by the Charity Commissioners. They are satisfied that the objectives and activities of the Charity as detailed above meet the criteria for the advancement of the Jewish religion for the public benefit.

Achievements and performance

Throughout the period the Charity has strived to derive income from all available sources to fund its principal activities.

With the ongoing challenges presented by COVID-19 guidelines, including observance of the measures imposed by government, the Charity`s employees, Officers and volunteers have worked tirelessly to support our members and the wider community. Ongoing contact has been made with all vulnerable members; pastoral care has been provided as appropriate; other forms of practical support has been provided and arrangements made for online religious services and other events.

In the period subsequent to the year-end, time and attention has been devoted in the planning for the safe re-opening of the physical site of the Synagogue in accordance with anticipated changes to the current guidelines.

Financial review

The attached financial statements show the current position of the Charity`s finances.

The Statement of Financial Activities for the year ended 5 April 2021 set out on page 10 of the attached financial statements, indicates a net movement in funds for the year then ended of a surplus of £58,177 (2020 - surplus £87,107).

The surplus for 2020 included £40,000, this being the surplus arising on the revaluation of the Investment Property owned by the Charity.

The Charity has taken advantage of financial assistance as made available by the government as a result of COVID-19, and the result for the year includes a revenue grant of £10,000.

All employees have worked throughout the period, the outcome of which meant that the Charity made zero use of the government furlough scheme. This has enabled the Charity to continue to provide an ongoing service to our members.

At the 5 April 2021 the Charity had total funds of £2,131,030 (2020 - £2,072,853) including restricted funds totalling £124,398 (2020 - £123,898).

The Charity reserves cash sums as the Honorary Officers and Elected Council Members deem appropriate to maintain the infrastructure of the Charity`s buildings and burial grounds.

The Honorary Officers and Elected Council Members have prepared forecasts and will be putting forward proposals to the members to ensure that the Charity has sufficient resources in order to meet its needs effectively.

Key performance indicators

Due to the nature of the activities of the Charity, the Honorary Officers are of the opinion that the use of key performance indicators are not necessary for the development, performance or position of the Charity.

Plans for future periods

The Charity will continue to provide services of worship and various regular education programmes, social activities and pastoral care to members whilst being careful to comply with guidelines and measures as imposed by the government in response to COVID-19.

Officers' responsibilities statement

The officers are responsible for preparing the officers' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity officers to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

New Central Vilna Synagogues

Officers' Annual Report *(continued)*

Year ended 5 April 2021

In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The officers' annual report was approved on 31 July 2021 and signed on behalf of the board of trustees by:

Paul Gross
President

New Central Vilna Synagogues

Independent Auditor's Report to the Members of New Central Vilna Synagogues

Year ended 5 April 2021

Opinion

We have audited the financial statements of New Central Vilna Synagogues (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the officers' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the officers with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The officers are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the officers' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the officers' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of officers

As explained more fully in the officers' responsibilities statement, the officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the officers are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Tests were designed to ensure compliance with legal and regulatory frameworks, to assess susceptibility of the financial statements for material misstatement and to evaluate the risk of management override of controls.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officers.

- Conclude on the appropriateness of the officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

I. J. Grant

Ian Jonathan Grant BSc FCA CF
(Senior Statutory Auditor)

For and on behalf of Grants
Chartered accountants & statutory auditor

11 Park Place
Leeds
West Yorkshire
LS1 2RX

2 August 2021

New Central Vilna Synagogues

Statement of Financial Activities

Year ended 5 April 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	**4**	419,408	(150)	**419,258**	409,297
Charitable activities	**5**	51,144	–	**51,144**	72,742
Other trading activities	**6**	5,279	–	**5,279**	7,320
Investment income	**7**	26,789	650	**27,439**	26,280
Total income		502,620	500	**503,120**	515,639
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	2,720	–	**2,720**	2,765
Costs of other trading activities	**9**	4,987	–	**4,987**	5,101
Expenditure on charitable activities	**10,11**	437,236	–	**437,236**	460,666
Total expenditure		444,943	–	**444,943**	468,532
Net income		57,677	500	**58,177**	47,107
Other recognised gains and losses					
Other gains/(losses)		–	–	–	40,000
Net movement in funds		57,677	500	**58,177**	87,107
Reconciliation of funds					
Total funds brought forward		1,948,955	123,898	**2,072,853**	1,985,746
Total funds carried forward		2,006,632	124,398	**2,131,030**	2,072,853

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

New Central Vilna Synagogues

Statement of Financial Position

5 April 2021

	Note	2021 £	2021 £	2020 £
Fixed assets				
Tangible fixed assets	**16**		**1,505,861**	1,501,485
Investments	**17**		**275,000**	275,000
			1,780,861	1,776,485
Current assets				
Stocks	**18**	**15,107**		14,348
Debtors	**19**	**65,777**		31,493
Cash at bank and in hand		**309,921**		269,768
		390,805		315,609
Creditors: amounts falling due within one year	21	**40,636**		19,241
Net current assets			**350,169**	296,368
Total assets less current liabilities			**2,131,030**	2,072,853
Net assets			**2,131,030**	2,072,853
Funds of the charity				
Restricted funds			**124,398**	123,898
Unrestricted funds			**2,006,632**	1,948,955
Total charity funds	**24**		**2,131,030**	2,072,853

These financial statements were approved by the board of trustees and authorised for issue on 31 July 2021, and are signed on behalf of the board by:

Paul Gross
Honorary Treasurer

New Central Vilna Synagogues

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 584 Harrogate Road, Leeds, LS17 8DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of the investment property which is measured at fair value through income or expenditure and in sterling which is the functional currency of the entity.

Going concern

The Honorary Officers have considered the continued impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate factors relating thereto. As at the point of authorising the accounts, and for the foreseeable future, the Honorary Officers consider the going concern assumption to still be appropriate. The officers acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Honorary Officers to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the Honorary Officers to further any of the charity's purposes.

Designated funds, represented by the building maintenance reserve, are unrestricted funds estimated by the Honorary Officers for future property repair and maintenance expenditure commitments. Due to the nature of the fund it is not backed in full by available cash funds.

Restricted funds are subjected to restrictions on their expenditure declared by the purpose, donor or trust deed. There are currently two restricted funds as follows:

i) The Reuben Vincent Hall Fund, which is restricted to the cost of any future refurbishment of the hall. The balance of the fund at the balance sheet date was £104,460 (2020 - £103,905),

ii) Boiler fund. Donations received, including gift aid receipts thereon, are to be utilised as directed by the members/donors. The balance of this fund as at the balance sheet date was £19,843 (2020 - £19,993).

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources and it is probable that the resources will be received and the monetary value thereof can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	see below
Sifrei Torah	-	5% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

3. Accounting policies *(continued)*

Depreciation *(continued)*

Freehold property is depreciated as follows:

Burial Grounds
On a straight line basis over the Honorary Officers' opinion of its expected useful life.

Chapel and House, Whitehall Road, Leeds
At £80 per annum as historically agreed.

Synagogue
The building is maintained to ensure its value does not diminish over time. In the opinion of the Honorary Officers depreciation would be immaterial and has not been charged.

Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investment property is held for the purpose of generating income for the charity. Rental charges are negotiated at arms' length and reviewed by the Honorary Officers on a regular basis. Investment income is credited to incoming resources in the period in which it accrues.

Stocks

Stocks of religious books and artefacts are recorded at the lower of cost and net realisable value.

Government grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. Contributions payable by the charity are charged to the statement of financial activities.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Membership Subscription Contributions	311,361	–	**311,361**
Legacies			
Offerings and Donations	98,047	–	**98,047**
Boiler Appeal Donations	–	(150)	**(150)**

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Grants			
Government grant income	10,000	–	**10,000**
	419,408	(150)	**419,258**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Membership Subscription Contributions	314,636	3,999	318,635
Legacies			
Offerings and Donations	90,194	–	90,194
Boiler Appeal Donations	–	468	468
Grants			
Government grant income	–	–	–
	404,830	4,467	409,297

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Weddings and Barmitzvahs - Synagogue	10	**10**	150	150
Synagogue Locker Rental	816	**816**	842	842
Hall Hire - Synagogue	(182)	**(182)**	8,759	8,759
Permit Fees	23,450	**23,450**	14,512	14,512
Funerals for Non-Members - Benevolent	21,500	**21,500**	39,100	39,100
Burial Plot Reservations - Benevolent	5,400	**5,400**	5,289	5,289
Bradford Funeral Scheme	150	**150**	4,090	4,090
	51,144	**51,144**	72,742	72,742

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Book Shop Sales	5,279	**5,279**	7,320	7,320

7. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Income from investment properties	26,156	–	**26,156**
Bank Interest Receivable	633	650	**1,283**
	26,789	650	**27,439**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from investment properties	23,200	–	23,200
Bank Interest Receivable	1,480	1,599	3,080
	24,680	1,599	26,280

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Sponsorship	2,720	**2,720**	2,765	2,765

9. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	4,987	**4,987**	5,101	5,101

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Synagogue Activities	207,278	**207,278**	236,280	236,280
Benevolent Society Activities	121,377	**121,377**	138,228	138,228
Support costs	108,581	**108,581**	86,157	86,158
	437,236	**437,236**	460,665	460,666

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Synagogue Activities	207,278	–	**207,278**	236,280
Benevolent Society Activities	121,377	–	**121,377**	138,228
Governance costs	–	108,581	**108,581**	86,158
	328,655	108,581	**437,236**	460,666

12. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**4,264**	1,842

13. Auditors remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	**4,500**	4,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**191,628**	186,948
Social security costs	**13,613**	14,465
Employer contributions to pension plans	**8,937**	10,351
	214,178	211,764

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Clergy	**2**	2
Caretakers	**2**	2
Administrative	**3**	3
	7	7

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Officers remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the officers.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	**Total £**
Cost					
At 6 April 2020	1,497,575	48,818	10,000	106,958	**1,663,351**
Additions	–	–	–	8,641	**8,641**
Disposals	–	–	–	(25,000)	**(25,000)**
At 5 April 2021	1,497,575	48,818	10,000	90,599	**1,646,992**
Depreciation					
At 6 April 2020	4,508	48,818	8,847	99,693	**161,866**
Charge for the year	–	–	288	3,976	**4,264**
Disposals	–	–	–	(24,999)	**(24,999)**
At 5 April 2021	4,508	48,818	9,135	78,670	**141,131**
Carrying amount					
At 5 April 2021	1,493,067	–	865	11,929	**1,505,861**
At 5 April 2020	1,493,067	–	1,153	7,265	1,501,485

17. Investments

	Investment properties £
Cost or valuation	
At 6 April 2020 and 5 April 2021	**275,000**
Impairment	
At 6 April 2020 and 5 April 2021	
Carrying amount	
At 5 April 2021	**275,000**
At 5 April 2020	275,000

All investments shown above are held at valuation.

Investment properties

In July 2019 the investment property was revalued to £275,000 by Messrs Nabarro McAllister, Chartered Surveyors, to reflect its current investment potential. In the opinion of the Honorary Officers the open market value of the investment property is not significantly different to the disclosed amount.

The historical cost value of the investment property is £161,533 (2020 - £161,533).

18. Stocks

	2021 £	2020 £
Stock of consumable items	**15,107**	14,459

19. Debtors

	2021	2020
	£	£
Trade debtors	**1,316**	958
Prepayments and accrued income	**7,267**	9,559
Members Subscriptions	**4,506**	1,862
Other debtors	**52,688**	19,114
	65,777	31,493

20. Cash and cash equivalents

	2021	2020
	£	£
Main bank current account	**74,863**	39,022
Bookshop bank account	**11,571**	11,082
Cash account	**168**	168
Bookshop cash account	**250**	250
Bank deposit accounts	**199,480**	195,668
HSBC business high interest account	**20,135**	20,125
HSBC bookshop high interest account	**3,454**	3,453
	309,921	269,768

Included above is £124,398 (2020 - £123,898) held in respect of the restricted funds.

21. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**2,702**	302
Accruals and deferred income	**17,675**	14,274
Social security and other taxes	**5,653**	4,665
Other creditors	**14,606**	–
	40,636	19,241

22. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,937 (2020: £10,351).

23. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	**10,000**	–

24. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	**At 5 April 2021 £**
General funds	1,782,469	502,620	(444,943)	–	**1,840,146**
Property Maintenance Reserve	166,486	–	–	–	**166,486**
	1,948,955	502,620	(444,943)	–	**2,006,632**

	At 6 April 2019 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
General funds	1,701,428	509,572	(468,531)	40,000	1,782,469
Property Maintenance Reserve	166,486	–	–	–	166,486
	1,867,914	509,572	(468,531)	40,000	1,948,955

Restricted funds

	At 6 April 2020 £	Income £	Expenditure £	Gains and losses £	**At 5 April 2021 £**
Capital Reserve	123,898	500	–	–	**124,398**

	At 6 April 2019 £	Income £	Expenditure £	Gains and losses £	At 5 April 2020 £
Capital Reserve	117,832	6,066	–	–	123,898

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	1,505,861	–	**1,505,861**
Investments	275,000	–	**275,000**
Current assets	225,771	124,398	**350,169**
Net assets	2,006,632	124,398	**2,131,030**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,501,485	–	1,501,485
Investments	275,000	–	275,000
Current assets	172,470	123,898	296,368
Net assets	1,948,955	123,898	2,072,853

26. Related parties

The Honorary Officers of the Charity are also members of the committee of the Leeds Jewish Workers Co-operative Society Limited, a society incorporated under the Co-operative and Community Benefits Societies Act.

During the year the Charity received rent from its investment property let to the above totalling £20,500 (2020 - £17,750), received donations from the above totalling £76,000 (2020 - £44,000) and purchased goods totalling £896 (2020 - £15,223).