

2022 / 2023

Charity registration number: 513769

West Kirby Musical Theatre Company

Annual Report and Financial Statements

for the Year Ended 31 July 2023

West Kirby Musical Theatre Company

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West Kirby Musical Theatre Company

Reference and Administrative Details

Chairman	John Christopher Phipps
Trustees	Fiona Philpott Wendy Chapman Nick Hawkswell Gerry Johnston Katriina Youde John Christopher Phipps
Secretary	Michael Ellis
Charity Registration Number	513769
Principal Office	28 Forest Road Meols Wirral CH47 6AX
Independent Examiner	GRC Accountants Ltd 166 Banks Road West Kirby Wirral CH48 0RH

West Kirby Musical Theatre Company

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 July 2023.

Objectives and activities

Objects and aims

The Society was founded in 1950 and these are its objectives as laid down in the current version of its constitution.

The object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the Committee shall from time to time determine; and in furtherance of this object but not otherwise the Society through its General Committee shall have the following powers:

- a) To promote plays, drama, comedies, operas, operettas and other dramatic and operatic works of educative value
- b) To purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic operatic works
- c) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects
- d) To raise funds and invite and receive contributions from any person or persons whatsoever by way of subscriptions, donation or otherwise; provided that the Society shall not undertake any permanent trading activities in raising funds

To do all such other things as shall further the objects of the Society.

Practically speaking this means performing musicals annually or biennially in local theatres and presenting concerts to raise the funds to perform those musicals.

Review of 2021 / 22 season

Following a break from March 2020 due to the Covid pandemic, the Society reconvened in August 2021 for a series of vocal warm-up evenings, before regular weekly rehearsals started again, in preparation for a Christmas Concert in December 2021 at Heswall Hall.

Rehearsals started in January 2022 in preparation for our June production of the musical 'Chess'. On February 24th Russia invaded Ukraine and there was unease amongst some of our members about a musical dealing with the cold war, and members playing aggressive Russian characters. The director resigned for similar reasons and it was decided to cancel the production completely. There was no charge from the theatre and the rights holders refunded our deposit, so our financial exposure was limited to rehearsal costs.

Instead, it was decided to put together a concert in the week we would have been performing and this successfully raised funds towards our planned November 2022 musical 'A Christmas Carol'.

The Company invested in a new digital piano to replace our previous keyboard which had done over 12 years faithful service.

The Company continues to be in a strong financial position – with a membership of over 50. We could do with having more younger male members, but this is true for most musical theatre groups.

All Trustees agreed to continue serving for the whole season, so there were no changes to the make-up of the Company Trustees.

Structure, governance and management

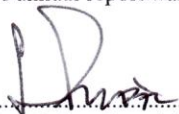
Nature of governing document

The Charity is managed and governed by the Management Committee consisting of Chair, Secretary, Treasurer and 4 other members appointed at the Annual General Meeting of the Society.

West Kirby Musical Theatre Company

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on13/2/20..... and signed on its behalf by:


.....
John Christopher Phipps
Chairman and trustee

West Kirby Musical Theatre Company

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

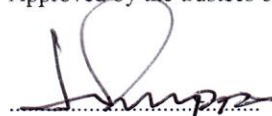
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13/2/24 and signed on its behalf by:



John Christopher Phipps
Chairman and Trustee

West Kirby Musical Theatre Company

Independent Examiner's Report to the trustees of West Kirby Musical Theatre Company

I report to the trustees on my examination of the accounts of West Kirby Musical Theatre Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of West Kirby Musical Theatre Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the West Kirby Musical Theatre Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of West Kirby Musical Theatre Company as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
CH48 0RH

Date: 12/3/24

West Kirby Musical Theatre Company

Statement of Financial Activities for the Year Ended 31 July 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		7,205	7,205
Other trading activities		23,717	23,717
Total income		30,922	30,922
Expenditure on:			
Raising funds		(31,764)	(31,764)
Charitable activities		(3,892)	(3,892)
Total expenditure		(35,656)	(35,656)
Net expenditure		(4,734)	(4,734)
Net movement in funds		(4,734)	(4,734)
Reconciliation of funds			
Total funds brought forward		25,996	25,996
Total funds carried forward	12	21,262	21,262
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		3,140	3,140
Other trading activities		11,651	11,651
Other income		910	910
Total income		15,701	15,701
Expenditure on:			
Raising funds		(11,907)	(11,907)
Charitable activities		(2,944)	(2,944)
Total expenditure		(14,851)	(14,851)
Net income		850	850
Net movement in funds		850	850
Reconciliation of funds			
Total funds brought forward		25,146	25,146
Total funds carried forward	12	25,996	25,996


All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

West Kirby Musical Theatre Company

**(Registration number: 513769)
Balance Sheet as at 31 July 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,113	1,046
Current assets			
Debtors	10	2,674	3,694
Cash at bank and in hand	11	<u>17,475</u>	<u>21,256</u>
		<u>20,149</u>	<u>24,950</u>
Net assets		<u>21,262</u>	<u>25,996</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>21,262</u>	<u>25,996</u>
Total funds	12	<u>21,262</u>	<u>25,996</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 13/12/24 and signed on their behalf by:


.....
John Christopher Phipps
Chairman and trustee

West Kirby Musical Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

West Kirby Musical Theatre Company meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

West Kirby Musical Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

West Kirby Musical Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	856	856	150
Gift aid reclaimed	1,095	1,095	-
Regular giving and capital donations	5,254	5,254	2,990
	<u>7,205</u>	<u>7,205</u>	<u>3,140</u>
	Unrestricted funds General £	Total funds £	
Donations and legacies;			
Donations from individuals	856	856	
Gift aid reclaimed	1,095	1,095	
Regular giving and capital donations	5,254	5,254	
Total for 2023	<u>7,205</u>	<u>7,205</u>	
Total for 2022	<u>3,140</u>	<u>3,140</u>	

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	23,717	23,717
Total for 2023	<u>23,717</u>	<u>23,717</u>
Total for 2022	<u>11,651</u>	<u>11,651</u>

4 Expenditure on raising funds

a) Costs of trading activities

West Kirby Musical Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2023 (continued)

	Note	Unrestricted funds General £	Total funds £
Costs of goods sold		31,764	31,764
Total for 2023		<u>31,764</u>	<u>31,764</u>
Total for 2022		<u>11,907</u>	<u>11,907</u>
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs		3,892	3,892
Total for 2022		<u>2,944</u>	<u>2,944</u>
			Total expenditure £

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	371	371
Other governance costs	3,521	3,521
Total for 2023	<u>3,892</u>	<u>3,892</u>
Total for 2022	<u>2,944</u>	<u>2,944</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

West Kirby Musical Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2023 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2022	1,395	1,395
Additions	438	438
At 31 July 2023	<u>1,833</u>	<u>1,833</u>
Depreciation		
At 1 August 2022	349	349
Charge for the year	371	371
At 31 July 2023	<u>720</u>	<u>720</u>
Net book value		
At 31 July 2023	<u>1,113</u>	<u>1,113</u>
At 31 July 2022	<u>1,046</u>	<u>1,046</u>

10 Debtors

	2023 £	2022 £
Prepayments	<u>2,674</u>	<u>3,694</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>17,475</u>	<u>21,256</u>

12 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
Unrestricted funds				
General	<u>25,996</u>	<u>30,922</u>	<u>(35,656)</u>	<u>21,262</u>

West Kirby Musical Theatre Company

Notes to the Financial Statements for the Year Ended 31 July 2023 (continued)

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General	<u>25,146</u>	<u>15,701</u>	<u>(14,851)</u>	<u>25,996</u>