

LONGRIDGE TOWERS SCHOOL

England & Wales · Charity number 513534

Details

Status	Registered
Legal form	Charitable company
Company number	01675232
Registered	1983-02-28
Register	View on the Charity Commission register

Contact

Address	Longridge Towers School Berwick-Upon-Tweed TD15 2XQ
Phone	01289307584
Email	vbryson@lts.org.uk
Website	www.lts.org.uk

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION AND IN CONNECTION THEREWITH TO CONDUCT, CARRY ON, ACQUIRE AND DEVELOP IN THE UNITED KINGDOM ANY BOARDING OR DAY SCHOOL OF SCHOOLS FOR THE EDUCATION OF CHILDREN OF EITHER SEX OR BOTH SEXES. (FOR FURTHER DETAILS PLEASE SEE MEMORANDUM AND ARTICLES).

Activities: Independent education of boys and girls aged from 3 to 19.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£4,965,763	£4,836,663	£4,750,788	106
2023-08-31	£4,737,162	£4,476,340	£4,621,688	102
2022-08-31	£8,082,058	£3,994,531	£4,400,875	98
2021-08-31	£3,656,799	£3,553,235	£4,354,377	80
2020-08-31	£8,012,971	£3,740,550	£4,250,812	81

Trustees

Name	Role	Appointed
Isabel Cheer	Chair	2023-02-08
David Armstrong		2024-10-18
Dr Jacqueline Watson		2022-04-01
Esmond Roney		2022-03-08
Mark Ringland		2025-12-09
Penelope Jane Derries		2019-01-28
Ryan Reay		2025-01-10
Stuart Bankier		2025-12-04

LONGRIDGE TOWERS SCHOOL

England & Wales - Charity number 513534

Accounts

Charity registration number 513534

Company registration number 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

LONGRIDGE TOWERS SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr T. M. Bramald (Chairman) Mrs. A. R. Marshall Mrs. P. J. Derries Mrs. S. Dunford Mr. E. Roney Dr. J. Watson Mr P. Evans Mrs I. Cheer Mr D E Armstrong Dr. E. C. Miller Mr. M. Mole Mrs C Targonski Mr R Reay	(Appointed 18 October 2024) (Retired 31 August 2024) (Retired 31 August 2024) (Appointed 13 December 2024) (Appointed 11 January 2025)
Headmaster	Mr J. C. E. Lee	
Secretary	Mrs V. J. Bryson	
Charity number	513534	
Company number	01675232	
Principal address	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Registered office	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Auditor	Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Barclays Bank P.L.C.	
Solicitors	Sanderson McCreath & Edney 4 Quay Walls Berwick Upon Tweed TD15 1HD	

LONGRIDGE TOWERS SCHOOL

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LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Governors of Longridge Towers School (the School) who are also directors for the purposes of the Companies Act present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either sex.

Public Benefit: Advancement of Education

The School is conscious that, as a charity, it has to meet its Charitable purposes and provide a public benefit and in this report the Governors have sought to highlight those activities undertaken by the School to further its charitable purposes for the public benefit. During recent years the School has continually monitored its policies with particular regard to the public benefit guidance published by the Charity Commission under section 17(5) of the Charities Act 2011.

The School's objects are: the advancement of education, including the provision of boarding or day schools for the education of children of either sex, and only activities relating to these objects have been taken into account when assessing the School's degree of compliance with the requirements to deliver public benefit.

Care has been taken to ensure that the opportunity to benefit is not unreasonably restricted and, in particular, that children who might not otherwise have the means to attend the School are not excluded. The School does this in a variety of ways and the most significant of these is the provision of assistance with the payment of fees to families whose financial circumstances mean that they cannot pay a full fee. In the financial year the School offered financial support to 38 pupils (2023: 47 pupils) on a means tested basis and to a further eight pupils (2023: four pupils) from Holy Island.

The School continues to foster strong relationships with local schools in the maintained sector, aiming to collaborate where possible. This year we hosted number of successful events such as the Area Cross Country and Area Hockey competitions, making full use of the School's sports facilities and grounds. These events not only promote healthy competition and physical activity but also strengthen our ties with local schools.

In addition to hosting these events, the School also facilitates the use of its premises for a range of community and educational activities. Local groups made use of our music room, sports hall, and outdoor spaces for orchestra rehearsals, sporting activities, and other events and rehearsals. We were pleased to provide access to these facilities, ensuring that our resources were put to good use for the benefit of local groups and individuals.

The School's fleet of minibuses was made available to volunteers from the education and charity sectors, helping transport students and volunteers to and from events and school activities. This small but valuable service enables our local partners to carry out their work more efficiently.

Our collaboration with the Ogden Trust has continued this year, supporting local physics departments in schools. The Trust's initiatives align with ours, enriching STEM education in the region, and we are proud to contribute to this important cause.

In the area of sports, we held a coaching camp for rugby and hockey, which exceeded expectations in terms of participation from senior pupils; demonstrating the strong interest in extracurricular activities and the quality of the coaching provided. This was in addition to our summer camps, which offered a variety of junior sports and activities. These were, again, extremely well-received, with high levels of engagement and positive feedback from both participants and their families.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Volunteers

The Longridge Towers School Development Association (LTSDA), a dedicated group of parents and supporters of the School, continue to play a vital role in supporting some of the School's activities, particularly through social and fundraising efforts. This year, the LTSDA successfully organised a series of events including an online auction, quiz night, raffle and disco. These events were instrumental in raising funds for school projects. We also benefitted from the generous sponsorship for a new sound system for the Chapel Theatre. The LTSDA team were on site to support events such as the nativity play, sports days and the ever-popular Christmas fair, adding both energy and enthusiasm to these occasions.

A highlight of the year has been the continued work on Mabel, the double-decker bus funded by the LTSDA. The project has reached its final stages, with a renewed focus on ensuring high-quality completion, including the installation of heating, flooring, storage, and coloured blinds. Collaboration between the LTSDA, School Governor, and Junior Department colleague has ensured the bus meets the high standards we aim for. We are also grateful to local suppliers and generous parent sponsors who have supported specific aspects of the renovation. The official opening of Mabel took place in Autumn 2024, after which Mabel will provide as a dedicated reading area and library for our pupils—a much-anticipated resource for enhancing literacy and learning.

The LTSDA's contributions are greatly appreciated by the Governors, Senior Leadership Team, and Staff, all of whom are grateful for the on-going support and enthusiasm of this voluntary group. The positive partnership between the LTSDA and the School continues to grow, and we are particularly grateful for the role of our co-Chairs this year, who have provided invaluable leadership and direction in anticipation of the retirement of our current Chair at the next AGM.

In addition to the work of the LTSDA, we have been fortunate to benefit from the support of a volunteer Assistant Librarian, who has helped us to make significant improvements to our library's book stock and storage. Furthermore, our volunteer Junior Reader has continued to support junior pupils with their reading on a weekly basis, providing invaluable one-on-one time with students.

We are incredibly grateful to all the community members who give their time and expertise to support the School. Volunteers continue to make a lasting impact on both the day-to-day operations and the long-term development of the School, and we look forward to building on these partnerships in the coming year.

Strategic Report

The description under the headings "Achievements and Performance" and "Financial Review" meet the company law requirements for the Governors to present a strategic report.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and Performance

Strategy

This year, we introduced a new initiative of Parent Engagement Evenings, designed to foster stronger collaboration and communication between the School and our parent community. We hosted three meetings throughout the year, providing an informal setting for parents and staff to come together and discuss various aspects of the School's activities and priorities.

One of the features of these meetings was the opportunity to share and discuss the School's targets for the year. This allowed us to keep parents informed about our goals and progress, and to gather valuable feedback. A key part of each session was a Q&A segment, where parents could ask questions and engage in open dialogue with staff and leadership. The response to these meetings has been overwhelmingly positive, with many parents appreciating the chance to engage directly with the School in a relaxed and constructive environment.

The sessions also provided an opportunity to discuss a wide range of topics, from academic initiatives and extracurricular activities to school policies and future plans. We are grateful to all who attended and contributed to these discussions, and we look forward to continuing this important dialogue in the coming year.

Throughout the year, we have been actively reviewing and refining our school targets to ensure they align with our strategic vision and are directly linked to the success and achievement of our pupils. Our targets for the year focus on several key priorities that are central to the development of every student, including:

Academic Progression: Ensuring that all students make measurable progress across their subjects, with particular attention to individual learning needs.

Literacy and Numeracy: Continuing to improve literacy and numeracy outcomes for all pupils, particularly in the early years and throughout Key Stage 3.

Attendance: Striving for high levels of attendance, as we know that consistent school attendance is crucial to academic success and personal development.

Behaviour: Maintaining a positive school culture where behaviour is exemplary, ensuring all pupils have a conducive environment for learning and personal growth.

Destination: Supporting pupils in making informed choices for their future, whether that's further education, apprenticeships, or employment, and ensuring they leave school well-prepared for their next steps.

These targets are not only key to the daily operations of the School but also align with our strategic themes. They directly contribute to our overarching goals of:

Sustainability: Embedding long-term strategies for the well-being and achievement of our pupils, ensuring that these targets remain relevant and effective for years to come.

Extending Partnerships: Building on our work with local schools, educational institutions, and the wider community to offer enriched opportunities for our students.

Local Community: Strengthening our role as a valued community asset by ensuring that our targets reflect the needs and aspirations of our local area.

We reviewed our progress against our strategic aims, taking into account both our successes and the areas where we can further develop. This ongoing process ensures that we remain focused on delivering the best outcomes for our pupils and continue to evolve in line with the needs of our school community and the wider educational landscape.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Summary

The School is grateful for the advice and support from Governors, and is conscious that the guidance of those who volunteer to serve as Governors has been fundamental to the development and growth of the School.

The School community continues to work collaboratively, with a shared commitment to fostering an environment of support, growth, and achievement. This year, we were pleased to welcome a number of new staff members who have seamlessly integrated into the team. Their fresh perspectives and continued dedication have been invaluable in supporting the on-going development of the School.

We believe that learning extends beyond the classroom, and this year we continued to offer a diverse range of educational trips designed to complement and enhance the curriculum. These trips not only reinforce classroom learning but also expose pupils to a broader and more diverse range of environments and experiences. Highlights of this year's trips include visits to Newcastle (Sikh Temple, Life Centre and Maths Department at University), Edinburgh, London for an Art tour, and Cumbria as well as overseas destinations such as New York, Ardèche (France), and a History trip to Berlin.

Each year group and subject set has its own favourite memories from these trips, which play a significant role in expanding our pupils' understanding of the world and enriching their educational journey.

Our boarding provision continues well, with a steady number of pupils benefitting from both full and part-time boarding. This year, we were fortunate to welcome several small groups for short stays in the boarding house. Notably, a group of visiting pupils joined us for Chinese New Year, and we look forward to welcoming them again next year. During their stay, the pupils celebrated the occasion with a special dinner, joined by other boarders who enjoyed learning about the customs and traditions of a different culture.

We have also seen an increase in flexi-boarding uptake, particularly from families with pupils who have weekly sporting commitments, or those seeking to reduce travel time and focus on academics during the week. Our partnership with Northumberland County Council and Holy Island has also contributed to the growth in boarding numbers alongside more flexible boarders. The boarding team takes great pride in the positive and supportive atmosphere they have created, and it is heartening to hear that many pupils describe our boarding experience as a 'home from home'. Boarders enjoy a nurturing, supportive, and fun environment, with weekend activities and trips such as Alnwick Gardens, Edinburgh Dungeons, Go-karting and Metro Centre. Local trips include being involved in Remembrance Day and Easter Sunday services.

Our student councils have been instrumental in driving school spirit, with many pupils offering suggestions for activities, engaging in fundraising efforts, and organising popular events such as bake sales, dress down days, and junior discos. These activities foster a sense of community, responsibility, and leadership, and contribute to the vibrant school culture we continue to nurture. Throughout the year, we hosted a series of engaging and celebratory activities that brought the entire school community together. Highlights include Sports Days, STEM activities, Diwali celebrations, Harvest Festival and Founders Day. Our guest speaker on Founders Day delighted all our pupils, parents and dignitaries with her personable and relatable speech, as well as inspiring our pupils to take a chance and apply for something even if it may feel out of their reach – she encapsulated Carpe Diem throughout the day.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial Performance

We have been fortunate to experience another stable year financially, with well controlled cost management and steady pupil numbers. This has allowed the School to maintain a sustainable equity position, including a strong focus on cash-flow management, better credit control, improved financial oversight as well as enhanced financial controls.

Our budgets and forecasts have been significantly influenced by VAT concerns. In July the Government announced material financial changes impacting the independent school sector, particularly the application of VAT on fees. This requires VAT registration and the removal of Business Rates discounts for the sector.

We dedicated considerable time to evaluate financial scenarios and the likely impact on pupil numbers. We have shared our immediate strategy with parents for addressing VAT on fees in January 2025. The introduction of VAT into our accounts will require an additional level of processing and financial monitoring, and we are working closely with advisory boards such as Independent Schools Bursary Association (ISBA), Society of Heads (SoH), as well as support from a VAT consultant to ensure we map out a viable and sustainable financial path forward.

After 40 years, we were pleased to have the opportunity to purchase back two fields adjacent to the southern boundary of the School. Originally part of the Longridge Estate, this land was sold in the early 1980's to a local farmer when the convent was still on site. The 9.9 acres of flat land, is located adjacent to some of our sporting facilities; once the fencing was complete; we immediately started to use the land, extending our cross-country course around the perimeter to provide a longer more varied course for pupils to use on a regular basis. We are considering our options for further sporting developments, possibly an improved running track and cricket strip and one area has been set aside for renewable energy supplies such as a solar array.

We are grateful to have received small bequests and donations throughout the year, which have been directed towards various projects, including bursaries, mental health support, sports, events, EYFS and sound equipment. These donations are invaluable to our school and our pupils and we sincerely appreciate the generosity of alumni, sponsors and families.

Educational Performance

Longridge Towers is a school where pupils are encouraged to fulfil and exceed their potential in academic, sporting, and extra-curricular spheres. The School's outstanding reputation is based upon its success in achieving this, whilst ensuring that its pupils are well-mannered, balanced individuals who will make major contributions to the communities in which they lead their future lives. This success is reflected in the excellent public examination results obtained by pupils.

We are pleased with our public examination results this summer; our pupils achieved commendable results, in particular our A-Level candidates who passed on average three A-Levels each compared to a national average of 2.5. Languages continue to be a subject with high achievement, including some top grades for some of our overseas pupils, including Russian and German.

Sixth Formers achieved a high pass rate at A level with 68% of the grades being at A* to C, showing a significant improvement on the previous year. Our sixth formers have ambitious goals for their university choices and this year's leavers all achieved their first or second choice of destination. This continues the School's record of success in enabling its students to proceed to the next stage of their career. At GCSE, 90% of candidates achieved grade 4 or above at GCSE, which is much higher than national average of 70% and a 10% improvement on our results in the previous year.

Classroom curriculum lessons have been enhanced by visiting speakers and workshops in art, creative writing, photography and strategy, music workshops including Ceilidh or folk dance. Pupils have participated in a host of sporting fixtures of; rugby, hockey, football, netball, cross-country and swimming galas. This year has seen a marked increase in not only the breadth and depth of fixtures we have participated in but that our cohesive approach to coaching is showing better results. We have worked to ensure our junior pupils had more sporting opportunities which they have enjoyed. We continue to use the Jigsaw programme as our PSHE curriculum, and this has been enhanced with a number of assemblies and guest speakers, providing opportunities for intra-year discussion which has benefited pupils from Year 1 to Upper Sixth to support their pastoral and health education.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Early Years and junior pupils all partake in Forest School lessons each week, typically held in the woods, but also include beach excursions to broaden the outdoor learning experiences. This dovetails nicely with the opportunities offered to our KS3 pupils, who this year have learned whittling, about the annual seed growing cycle and continued focus on ecology around the site, with the bird feeders and hedgehog boxes they have made and installed now a regular haven for wildlife on site. We have planted a further 1,000 trees on site this year to provide safer areas for birds to find food and shelter.

During the year, our pupils continue with their philanthropic 'services', fundraising for their chosen house charities. The junior captains arrange fundraising throughout the year by running events such as on Children in Need. The senior Houses set themselves a goal to raise over £5,000 which meant more events and activities, and this was achieved, with the Ceilidh being a very memorable occasion.

Extra-Curricular Activities

Our enrichment programme continues to be diverse and popular with pupils enjoying activities every day after the end of their timetabled lessons. Many pupils opt for sporting activities, and the opportunity to be involved for more physical activity each afternoon. Others immerse themselves in the arts, with music, drama and art proving to be popular choices. This year our senior chess club has been active and we saw the publishing of 'The Lens', a pupil-run newspaper.

The Duke of Edinburgh Award continues to be popular, with over twenty pupils completing their Bronze award this year, having partaken in expeditions throughout the region, along with numerous opportunities for service and volunteering. A wide range of dramatic and musical events took place including a school production of 'The X Factory' and junior show of 'The Lion King'. There were laughs and tears in the Chapel during our Nativity play from our EYFS pupils.

The AGM this year was focussed on celebrating our 40th anniversary. We were honoured to hear from our first Head Girl, some of the Founders as well as a heartfelt speech from Ian McCreath, our new President. We also gained insight into the history of the building and how the school was set up in the early days and we were delighted to welcome a cross-section of former pupils, staff and trustees to join us in this important milestone.

Caring for our People

At Longridge our staff are vitally important to our success as a school, and they make all the difference in the way we support and educate our pupils. Our staff retention remains very high, but we did see a small but meaningful change in a number of staffing as well as governance roles.

Tom Bramald has settled in well as our new Chair of Governors, providing clarity of vision for meetings and being keen to get involved in some of our school activities such as UCAS evening, Open Morning and regular visits to catch up with pupils and colleagues.

We are honoured that Ian McCreath has accepted our invitation to become the President of Longridge Towers School following the sad passing of Jim Stobo in August 2023. Ian's long-standing connection to the school, which dates back to its founding, makes him a natural fit for this important role. As President, he is committed to offering his time and support to the school and its community, ensuring its continued success for generations to come.

School Development, Compliance and Monitoring

In 2022, we adopted an updated School Development Plan following a consultation period with all staff. We continue to review and refine the plan in collaboration with the Governors as part of the Education, Teaching, and Learning Committee.

We have made steady progress toward the objectives outlined in our School Development Plan, noting many improvements as we focus on key strategic areas such as staff training, numeracy, literacy, and the use of data to inform decision-making. The Plan, which covers the period from 2021 to 2025, is centred on our School Motto, Values, Objectives, Purpose, and our School Ethos. These elements have been updated to ensure they are more memorable and relevant to our school community.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

During the year we asked our pupils to help update our School Values, linking them to CARPE as part of our Motto. The pupils designed posters which are displayed around school on floor length banners, as well as being used in school communications. The Purpose was updated to 'Longridge is a School where everyone can excel. We provide a holistic education where our pupils can fulfil their potential, as confident, independent, and life-long learners.' We encourage our community to demonstrate specific values:

Care – looking after ourselves, and others

Achieve – attaining successful outcomes

Respect – showing due regard for ourselves, for others and for our environment.

Persevere – keeping going when challenged in school, or in life

Excel – being the best we can be at all times

In December 2023, our J6 pupils created the following acrostics to articulate these values in a way that was meaningful to them:

Care – Consideration for others; Accompany people when they are lonely, Respect other people, Equal rights for everybody

Achieve – Always Challenge yourself Highly In Everything Voluntarily with great Endeavour

Respect – Responsibility, Education, Safety, Patience, Encouraging friends, Careful play, Tolerate everyone

Persevere – Patience, Education, Rapidly improve, Scientist eventually, Endeavour, Very hard-working, Excellence, Reaching high, Excel

Excel – Excel is Xcellent Continuation of hard work Endless commitment Leaving you with high achievement and satisfaction.

We are seeing continuous improvements as we work on achieving our objectives and milestones within the Development Plan, such as an increase in numeracy skills, higher satisfaction rates, more personalised pupil support and reporting.

Compliance and Monitoring

In April 2024, we underwent an inspection by the Independent School Inspectorate (ISI) as part of their cyclical monitoring and inspection visits. The inspection took place over three days, with five Head Teachers conducting the review under the new ISI framework. The inspection covered all aspects of the School, including pastoral care, data management, education, teaching and learning, as well as compliance. It was an intense few days, and we were delighted to learn after the visit that everything had met the required standards.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial Review

Summary

The surplus before depreciation was £222,830 (2023 surplus £301,514) and there was a surplus for the year of £129,100 (2023 surplus £220,813).

The school roll, which is the essential driver in our school financial performance, has remained steady throughout the year. We were able to control our costs well, investing in improvements where possible but also maintaining a prudent approach with an eye to the future impacts VAT may have.

Our site development has continued with a clear focus on enhancing teaching areas, playgrounds, and shared spaces to improve both staff and pupil experiences. We have also made strides in diversifying income streams, with plans to further utilise the site and buildings outside of term time, rolling out new initiatives over the next year.

Over the summer, we undertook several IT projects, including moving our Student Management System (SMS) to an online platform, whereas it had previously been hosted on-site. The IT team managed this transition smoothly, providing training and guidance to ensure staff felt confident and comfortable with the change before the start of the new academic year.

We have continued to support many families through our bursary and scholarship programmes, and have received several requests for hardship assistance from existing families. While our bursary fund is limited, we have been able to offer financial support to ensure that pupils experiencing financial changes are able to remain at the school.

Our scholarship programme has also evolved, with scholars meeting more regularly to take on shared responsibilities and engage in various opportunities. This includes shared lunches and activities that foster a sense of community and collaboration.

The overdraft position at the year-end was £nil (2023 £nil).

Reserves

The total funds held by the School at the year end is £4,750,788 (2023: £4,621,688). The Governors reviewed the structure of Reserves in 2008 and, having considered the income and expenditure streams, they split them into four funds:

Science Facilities (note 16): this fund has been credited with the donations made during previous years. This fund is being expended on refurbishment of the Science facilities, such as the laboratory renovation over the summer. The Science Facilities Fund balance at the year-end is £6,684 (2023: £10,154).

Major Repairs Fund (notes 17 and 20): in 2008 the Governors identified that a number of aspects of the main building would require substantial expenditure in the next fifteen years and this work is progressing at a steady pace to ensure that the fabric of the building is maintained at a satisfactory level. The Major Repairs Fund balance at the year-end is £61,995 (2023: £61,995).

Bursary Fund (note 17): it is still apparent to Governors that the current financial issues affecting the United Kingdom may well impact on the School and therefore each year they set aside a small reserve for those existing parents facing financial hardship. This is done on an annual basis and spent within the year, therefore the Bursary Fund balance at the year end is £nil (2023: £nil).

General Fund: the main balance of reserves is held in the General Fund. The Board of Governors review this on an annual basis taking into consideration the inherent risk associated with running an independent school. The Board always considers the wider economic environment and the potential impact that this can have on the results for the year. The balance of funds is reviewed taking into consideration operational and financial plans for the year to ensure that the School has sufficient funding to meet the objectives on an on-going basis. The General Fund balance at the year end is £4,682,109 (2023: £4,549,539).

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Risk Management

We continue to closely monitor and mitigate risks through a comprehensive approach, which includes the identification, assessment, and control of risks throughout the year. Our risk management controls include:

- Detailed Terms of Reference for each Committee;
- Formal agendas and minutes for all Committee and Board activity;
- Comprehensive budgeting, cash flow forecasting and management accounting, with regular reporting to the Finance and Estates Committee;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Risk Register for each Committee, and other high-risk areas such as safeguarding or health and safety. These are all reviewed and summarised by the Audit and Risk Committee members;
- School Development Plan;
- Detailed Risk Assessments, reviewed with staff as appropriate;
- Vetting procedures as required by law for the protection of children.

Through these risk management processes, the Governors are satisfied that the major risks identified have been mitigated where possible. However, it is recognised that while these systems provide reasonable assurance, they cannot offer absolute certainty that all risks have been fully managed.

Risks and Future Uncertainty

In recent years, we have seen improvements in both our financial and educational performance. The stabilisation of our school roll has enabled us to balance staffing needs effectively. While we remain highly dependent on our school roll, our financial performance is also significantly influenced by strategic decisions regarding spending and investments.

As a sector, independent schools are vulnerable to changes in government policy, and we regularly plan for and review various financial scenarios. For the year ahead, we have based our planning on a conservative school roll, anticipated VAT and National Insurance changes, and the resulting budget adjustments.

We recognise that uncertainties remain for our pupils, their families, and the school itself, given the on-going changes within the sector. However, our strong performance in recent years has allowed us to build reserves, which will help mitigate some of these uncertainties.

Our focus remains on supporting our pupils and staff, growing the school roll, and improving academic outcomes, all while maintaining a prudent approach to financial management to ensure the continued sustainability of the School.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, Governance and Management

Summary

The charitable company is a company limited by guarantee and has no share capital.

Longridge Towers School was incorporated on 2 November 1982 and is governed by its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The company registered as a charity on 28 February 1983.

The School's objects, as set out in its Articles of Association are the advancement of education, including the provision of boarding or day schools for the education of children of either or both sexes.

The Governors, who are also the directors for the purpose of company law, and who served during the year were:

Mr. T.M.Bramald (Chairman)	3, 4	
Mrs. I. Cheer	1, 12	
Mrs. P.J. Derries	4, 10	
Mrs. S. Dunford	3, 4, 6	
Mr. P. Evans	2, 6	
Mrs. A. R. Marshall	1, 2, 5, 8	
Dr. E.C. Miller	1, 5, 7, 9, 11	(Resigned: 31 August 2024)
Mr. M. Mole	2, 6	(Resigned: 31 August 2024)
Mr. E. Roney	1, 11	
Dr. J. Watson	1, 6, 7, 9	
Mr. D. E. Armstrong		(Appointed 18 October 2024)
Mrs. C. Targonski		(Appointed 12 December 2024)
Mr. R. Reay		(Appointed 10 January 2025)

Positions held as at 31 August 2024.

- 1 indicates those Governors who serve on the Audit and Risk Committee;
- 2 indicates those Governors who serve on the Finance and Estates Committee;
- 3 indicates those Governors who serve on the Marketing, Communication and Development Committee;
- 4 indicates those Governors who serve on the Education, Teaching and Learning Committee;
- 5 indicates those Governors who are parents of former pupils at the School;
- 6 indicates those Governors who are parents of pupils at the School;
- 7 indicates those Governors with joint responsibility for Safeguarding;
- 8 indicates the Governor with responsibility for Health and Safety;
- 9 indicates those Governors with joint responsibility for Boarding;
- 10 indicates the Governor with responsibility for SEND;
- 11 indicates those Governors who serve on the Nominations Committee; and
- 12 indicates the Governor with responsibility for EDI.

Additionally, an Awards committee exists for which the Governors are anonymous.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Appointment of Governors

Governors are selected by reference to specialist skills, personal competence, knowledge of the School, and local availability. Their appointment is confirmed by the members in general. In December 2016, Governors established a Nominations Committee for the purpose of recruiting and appointing Governors.

New Governors are given induction training when they are appointed. Existing Governors are also given on-going training, to ensure they have the detailed knowledge to carry out their duties.

Organisational Management

The Board of Governors, as the charity trustees of the School, are legally responsible for the overall management and control of the School, and meet at least three times a year. The structure for the sub-committees was updated and there are now four sub-committees reporting to the main Board. All Committees have updated Terms of Reference, and we have welcomed a number of new Governors to work with our existing members.

The Finance and Estates Committee is responsible for reviewing all financial matters and considering all material matters around the long-term upkeep and development of the site, taking heed of the constraints that affect the main house, which is a listed building.

The Marketing, Communication and Development Committee is responsible for assisting with helping to grow the School roll and ensuring we continue to improve communications with stakeholders.

The Audit and Risk Committee regularly reviews the Risk Registers of the School and ensures that matters such as Safeguarding, Emergency Planning and Health and Safety are monitored and updated in line with legislation and best practice.

The Education, Teaching and Learning Committee considers all matters relating to pupil and teacher achievement, including examination results and staffing.

While the Governors set out the general policies and strategy of the School, the day-to-day running is delegated to the Headmaster and the Finance Director, supported by the Senior Leadership Team (SLT). The Headmaster and Finance Director attend all meetings of the Committees whilst the other members of SLT attend all the meetings of the main Board. The SLT comprises: the Head, Deputy Head, Head of Junior Department, Designated Safeguarding Lead and Finance Director (Bursar).

Pay and Remuneration Policy for Senior Staff

The pay of all teaching and support staff is guided by the School's current pay scales. We have a Joint Negotiating Committee (JNC) in place with the National Education Union (NEU) to consider pay, hours and holidays for our Teachers and Teaching Assistants, excluding SLT members.

Investments Powers

These are governed by the Articles of Association which permit investments in any security or property as allowed by Law and also by the Charity Commission.

Thank You

We thank each and every volunteer, pupil, parent, carer, staff colleague, Governor and others who have provided support and encouragement throughout the year, and we are thankful that the Longridge Community continues to be such a caring, supportive, and collaborative network, and an important part of the local and wider community in the region. We enjoyed many celebrations together throughout the year as part of our 40th anniversary year.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

Auditor

In accordance with the company's articles, a resolution proposing that Greaves West & Ayre be reappointed as auditor of the company will be put at a General Meeting.

The Governors' report, including the strategic report, was approved by the Board of Governors.



.....
Mr T. M. Bramald (Chairman)

Governor

Dated: 24 DEC 2024

LONGRIDGE TOWERS SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The Governors, who are also the directors of Longridge Towers School for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Opinion

We have audited the financial statements of Longridge Towers School (the 'charitable company') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charity through discussions with governors and the management team, and from our knowledge and experience of the education sector;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including legislation such as the Companies Act 2006, the Education (Independent Schools Standards) Regulations 2014, employment legislation and data protection;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, contacting the entity's solicitor for any details of non-compliance and inspecting current year legal expenditure; and

identified laws and regulations of particular relevance were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, including any fraud associated with revenue recognition, we:

performed analytical procedures to identify any unusual or unexpected relationships;

tested journal entries to identify unusual transactions;

assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias;

traced a sample of fee income from source documentation to nominal ledgers;

traced a sample of fees around the year-end from source documentation to invoice to ensure cut-off is operating correctly; and

evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;

reading the minutes of meetings of those charged with governance;

enquiring of management as to actual and potential litigation and claims against the charity; and

reviewing correspondence with HMRC and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

The laws and regulations which are considered to be significant to the entity relate to the safeguarding of pupils and health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance. We also review any inspections of the school which have been carried out during the year.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Allister CA (Senior Statutory Auditor)
for and on behalf of Greaves West & Ayre

24 JANUARY 2025

Chartered Accountants
Statutory Auditor

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Greaves West & Ayre is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	26,854	-	-	26,854	175	-	-	175
Charitable activities	5	5,287,784	(365,364)	-	4,922,420	5,133,858	(442,191)	-	4,691,667
Investments	4	16,489	-	-	16,489	5,311	-	-	5,311
Total income		5,331,127	(365,364)	-	4,965,763	5,139,344	(442,191)	-	4,697,153
Charitable activities	9	4,833,193	-	3,470	4,836,663	4,470,135	-	6,205	4,476,340
Net income/(expenditure)		497,934	(365,364)	(3,470)	129,100	669,209	(442,191)	(6,205)	220,813
Transfers between funds		(365,364)	365,364	-	-	(442,191)	442,191	-	-
Net movement in funds	6	132,570	-	(3,470)	129,100	227,018	-	(6,205)	220,813
Reconciliation of funds:									
Fund balances at 1 September 2023		4,549,539	61,995	10,154	4,621,688	4,322,521	61,995	16,359	4,400,875
Fund balances at 31 August 2024		4,682,109	61,995	6,684	4,750,788	4,549,539	61,995	10,154	4,621,688

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		4,973,582		4,824,914
Current assets					
Stocks	13	10,937		8,154	
Debtors	14	220,560		336,226	
Cash at bank and in hand		1,083,451		481,780	
		<u>1,314,948</u>		<u>826,160</u>	
Creditors: amounts falling due within one year	15	<u>1,537,742</u>		<u>1,029,386</u>	
Net current liabilities			(222,794)		(203,226)
Total assets less current liabilities			<u>4,750,788</u>		<u>4,621,688</u>
The funds of the charitable company					
Restricted income funds	16		6,684		10,154
Unrestricted funds - general			857,380		724,810
Revaluation reserve			3,824,729		3,824,729
Unrestricted funds - designated	17		61,995		61,995
			<u>4,750,788</u>		<u>4,621,688</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

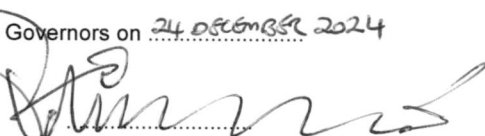
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 24 DECEMBER 2024



Mr T. M. Bramald (Chairman)
Trustee



Mr P. Evans
Trustee

Company registration number 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		827,579		126,401
Investing activities					
Purchase of tangible fixed assets		(242,397)		(101,005)	
Proceeds from disposal of tangible fixed assets		-		1,550	
Investment income received		16,489		5,311	
Net cash used in investing activities			(225,908)		(94,144)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			601,671		32,257
Cash and cash equivalents at beginning of year			481,780		449,523
Cash and cash equivalents at end of year			<u>1,083,451</u>		<u>481,780</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Longridge Towers School is a private company limited by guarantee incorporated in England and Wales. The registered office is Longridge Towers, Berwick-upon-Tweed, Northumberland, TD15 2XQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Governors have reviewed the current financial position and the forecasts for both the current and the next financial year. Their view is that as the School had adequate resources and with the continued support of its bankers it can continue to operate on the existing basis for the foreseeable future. Accordingly they have continued to adopt the going concern basis in preparing their annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Governors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Governors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Bursary Fund

This fund has been set up so that the allocation of funding from net fee income to enable pupils to enter the School who could not otherwise afford the fees can be readily identified and monitored.

Bursaries are also available to those existing parents facing financial hardship who could not otherwise continue to keep their child at the School.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Science Facilities

This fund has been credited with the donations made during the previous years. This fund is being expended on refurbishment of the Science facilities.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. This is stated after discounts, other sales taxes and net of VAT as the entity is exempt from VAT in the period of these financial statements.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All grants are used for charitable expenditure and capital items, and are recognised in full in the year in which they are receivable.

Fees received in advance are held on behalf of parents and are only taken to the income and expenditure account when utilised in payment of School fees.

Acceptance deposits are payable when a pupil accepts a place at the School and are refundable when the pupil leaves the School. These deposits are considered to be returnable to the parents less any moneys owed to the School and thus are not treated as income in the accounts of the School.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the specific expenses heading to which it relates and is recognised on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Expenditure of less than £1,000 on the replacement or improvement of tangible fixed assets is written off as incurred, except where the item of expenditure can be identified as original capital.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Fixtures, fittings & equipment	10% - 25% Straight line
Motor vehicles	25% Straight line

Donated assets are capitalised at their estimated value at the time of receipt of the gift. These assets are then fully depreciated in the year of the gift.

Although the accounting standards and Companies Act requires depreciation of fixed assets, the freehold buildings are not depreciated. The Governors believe that a departure from the requirements of the standards is appropriate in order for the accounts to give a true and fair view. In the opinion of the Governors the freehold buildings are maintained in such a state of repair that their residual value is at least equal to their net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Transfers

Transfers between the funds are discussed and approved by the Governors.

The £365,364 (2023: £442,191) transfer from the Unrestricted Fund to the Designated Fund has been carried out in order to match bursary allowances awarded by the School during the academic year.

1.13 Retirement benefits

The School participated in the Teachers' Pension Scheme up until 31 December 2019 for its teaching staff. From January 2020 payments have been made to defined contribution retirement benefit schemes and are charged as an expense within the financial statements as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	26,854	175

4 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	16,489	5,311

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable activities

	Unrestricted Funds 2024 £	Total 2023 £
Tuition fees	4,850,371	4,740,425
School meals	144,294	149,461
Boarding	192,120	187,076
School bus	308,998	320,034
Hire of school facilities	980	300
Registration	5,401	6,244
Sundry income	15,528	17,627
Trip income	243,882	125,685
Less: Bursaries	(839,154)	(855,185)
	<u>4,922,420</u>	<u>4,691,667</u>
Analysis by fund		
Unrestricted funds - general	5,287,784	5,133,858
Unrestricted funds - designated	(365,364)	(442,191)
	<u>4,922,420</u>	<u>4,691,667</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	16,312	24,454
Depreciation of owned tangible fixed assets	93,730	80,701
	<u>110,042</u>	<u>105,155</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Audit fees	-	16,312	16,312	-	24,454	24,454
Legal and professional	-	13,213	13,213	-	12,482	12,482
	<u>-</u>	<u>29,525</u>	<u>29,525</u>	<u>-</u>	<u>36,936</u>	<u>36,936</u>
Analysed between						
Charitable activities	<u>-</u>	<u>29,525</u>	<u>29,525</u>	<u>-</u>	<u>36,936</u>	<u>36,936</u>

Governance costs includes payments to the auditors of £15,940 (2023: £24,100) for audit fees.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 **Governors**

None of the Governors (or any persons connected with them) received any remuneration from the charitable company during the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Charitable activities

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2024	Total 2023
	£	£	£	£	£	£	£
Staff costs	2,458,998	118,716	157,908	309,395	371,521	3,416,538	3,220,432
Depreciation and impairment	-	-	57,801	35,929	-	93,730	80,701
Teaching resources	98,869	-	-	-	-	98,869	85,131
Repairs and cleaning	-	6,350	128,550	-	2,994	137,894	182,122
Heat and light	-	3,451	148,071	-	-	151,522	120,549
Food costs	-	120,507	-	-	-	120,507	118,319
Motor expenses	-	-	-	17,117	-	17,117	26,733
Rates and insurances	-	-	83,819	-	-	83,819	64,953
Cost of trips	243,882	-	-	-	-	243,882	129,665
School bus service costs	-	-	-	204,260	-	204,260	192,208
General admin	48,694	-	22,462	-	13,549	84,705	82,720
Postage, stationery, advertising and telephone	-	-	-	-	80,673	80,673	89,487
Bank charges and interest	-	-	-	-	5,784	5,784	7,608
Staff recruitment costs	-	-	-	-	12,266	12,266	12,540
Subscriptions	-	-	-	-	18,748	18,748	11,764
Bad debts	-	-	-	-	36,824	36,824	14,472
	<u>2,850,443</u>	<u>249,024</u>	<u>598,611</u>	<u>566,701</u>	<u>542,359</u>	<u>4,807,138</u>	<u>4,439,404</u>
Share of governance costs (see note 7)	15,940	372	13,213	-	-	29,525	36,936
	<u>2,866,383</u>	<u>249,396</u>	<u>611,824</u>	<u>566,701</u>	<u>542,359</u>	<u>4,836,663</u>	<u>4,476,340</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Charitable activities

(Continued)

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2024	Total 2023
	£	£	£	£	£	£	£
Analysis by fund							
Unrestricted funds - general	2,866,383	249,396	608,354	566,701	542,359	4,833,193	
Restricted funds	-	-	3,470	-	-	3,470	
	<u>2,866,383</u>	<u>249,396</u>	<u>611,824</u>	<u>566,701</u>	<u>542,359</u>	<u>4,836,663</u>	
For the year ended 31 August 2023							
Unrestricted funds - general	2,608,278	241,546	528,578	583,311	508,422		4,470,135
Restricted funds	-	-	6,205	-	-		6,205
	<u>2,608,278</u>	<u>241,546</u>	<u>534,783</u>	<u>583,311</u>	<u>508,422</u>		<u>4,476,340</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Teaching	55	52
Administration	13	12
Other	38	38
	<u>106</u>	<u>102</u>

Employment costs

	2024 £	2023 £
Wages and salaries	2,864,854	2,667,782
Social security costs	263,645	272,043
Other pension costs	288,039	280,608
	<u>2,864,854</u>	<u>2,667,782</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,001 - £70,000	1	3
£80,001 - £90,000	2	1
£100,001 - £110,000	1	-
	<u>1</u>	<u>-</u>

Of the employees whose emoluments exceed £60,000, 4 (2023: 4) have retirement benefits accruing under defined benefit pension schemes.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	4,616,549	635,677	189,122	5,441,348
Additions	151,522	67,145	23,730	242,397
At 31 August 2024	4,768,071	702,822	212,852	5,683,745
Depreciation and impairment				
At 1 September 2023	-	493,409	123,024	616,433
Depreciation charged in the year	-	57,801	35,929	93,730
At 31 August 2024	-	551,210	158,953	710,163
Carrying amount				
At 31 August 2024	4,768,071	151,612	53,899	4,973,582
At 31 August 2023	4,616,549	142,268	66,097	4,824,914

All fixed assets are used in direct furtherance of the charity's objects.

The land and property of the School was valued in August 2012 by Lambert Smith Hampton, Chartered Surveyors, at a value of £4,593,750. The specialist property of the School was valued using the Depreciated Replacement Cost method and property other than specialist property is valued on the basis of Market Value. The land element of £107,500 is included within the revaluation. On transition to FRS102 the charity has chosen to revalue its land and buildings up to its fair value, using the exception under FRS102 that this now becomes the deemed cost.

No depreciation is charged on the property as per the accounting policy. A depreciation charge of £224,474 (2023: £224,474) would have been expended to the income and expenditure account if the property were depreciated.

13 Stocks

	2024	2023
	£	£
Raw materials and consumables	10,937	8,154

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	109,680	182,168
Other debtors	5,963	4,301
Prepayments and accrued income	104,917	149,757
	<u>220,560</u>	<u>336,226</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Payments received on account	1,160,233	393,362
Trade creditors	115,619	141,671
Other creditors	176,328	276,400
Accruals and deferred income	85,562	217,953
	<u>1,537,742</u>	<u>1,029,386</u>

16 Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 September 2023	Resources expended	At 31 August 2024
	£	£	£
Science Facilities Fund	10,154	(3,470)	6,684
	<u>10,154</u>	<u>(3,470)</u>	<u>6,684</u>
Previous year:			
	At 1 September 2022	Resources expended	At 31 August 2023
	£	£	£
Science Facilities Fund	16,359	(6,205)	10,154
	<u>16,359</u>	<u>(6,205)</u>	<u>10,154</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Unrestricted funds - designated

The income funds of the charitable company include the following designated funds which have been set aside out of unrestricted funds by the Governors for specific purposes:

	At 1 September 2023	Incoming resources	Transfers	At 31 August 2024
	£	£	£	£
Bursary Fund	-	(365,364)	365,364	-
Major Repairs Fund	61,995	-	-	61,995
	<u>61,995</u>	<u>(365,364)</u>	<u>365,364</u>	<u>61,995</u>
Previous year:	At 1 September 2022	Incoming resources	Transfers	At 31 August 2023
	£	£	£	£
Bursary Fund	-	(442,191)	442,191	-
Major Repairs Fund	61,995	-	-	61,995
	<u>61,995</u>	<u>(442,191)</u>	<u>442,191</u>	<u>61,995</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Analysis of net assets between funds

	Unrestricted 2024 £	Designated 2024 £	Restricted 2024 £	Total Unrestricted 2024 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
Fund balances at 31 August 2024 are represented by:							
Tangible assets	4,970,114	-	3,468	4,973,582	-	6,938	4,824,914
Current assets/(liabilities)	(288,005)	61,995	3,216	(222,794)	61,995	3,216	(203,226)
	<u>4,682,109</u>	<u>61,995</u>	<u>6,684</u>	<u>4,750,788</u>	<u>61,995</u>	<u>10,154</u>	<u>4,621,688</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Related party transactions

Remuneration of key management personnel

Key management has been determined to be the Governors and the five members of the senior management team. Governors receive no remuneration. The total remuneration of the senior management team excluding employers National Insurance was:-

	2024	2023
	£	£
Aggregate compensation	401,027	341,849

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Certain Governors' children and children of key management personnel are pupils attending Longridge Towers School. Fees are paid on normal commercial terms. At the year end the £18,127 (2023: £5,126) was owed to the school by Governors and £419 (2023: £Nil) had been received by the school as fees paid in advance.

The discounts received in the form of academic scholarship and bursaries towards their children educated at the school amounting to £21,771 (2023: £38,764).

The scholarships have been awarded to the children based on performance in the annual scholarship examinations.

The provision of these scholarships were approved by the Charities Commission.

20 Financial commitments, guarantees and contingent liabilities

At 31 August 2024 a contingent liability exists in respect of windows replaced in previous years.

At this time the costs of further work required in order to ensure compliance with planning regulations is not known with certainty.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Cash generated from operations	2024	2023
	£	£
Surplus for the year	129,099	220,815
Adjustments for:		
Investment income recognised in statement of financial activities	(16,489)	(5,311)
Depreciation and impairment of tangible fixed assets	93,730	80,701
Movements in working capital:		
(Increase)/decrease in stocks	(2,783)	2,223
Decrease in debtors	115,666	77,071
Increase/(decrease) in creditors	508,356	(249,098)
Cash generated from operations	<u>827,579</u>	<u>126,401</u>

22 Analysis of changes in net funds

The charitable company had no material debt during the year.

LONGRIDGE TOWERS SCHOOL

England & Wales - Charity number 513534

Accounts

Charity registration number 513534

Company registration number 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

LONGRIDGE TOWERS SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr. A. E. R. Bell	(Resigned 31 August 2023)
	Dr. E. C. Miller	
	Mr. A. N. Birkett	(Resigned 21 October 2022)
	Mr T. M. Bramald (Chairman)	
	Mrs. D. L. Dakers	(Resigned 29 June 2023)
	Mrs. A. R. Marshall	
	Mrs. P. J. Derries	
	Mr. M. Mole	
	Mrs. S. Dunford	(Appointed 10 October 2022)
	Mr. E. Roney	
	Dr. J. Watson	
Mr P. Evans	(Appointed 8 February 2023)	
Mrs I. Cheer	(Appointed 8 February 2023)	
Headmaster	Mr J. C. E. Lee	
Secretary	Mrs V. J. Bryson	
Charity number	513534	
Company number	01675232	
Principal address	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Registered office	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Auditor	Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Barclays Bank P.L.C. 22/24 Hide Hill Berwick upon Tweed TD15 1AF	

LONGRIDGE TOWERS SCHOOL

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LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Governors of Longridge Towers School (the School) who are also directors for the purposes of the Companies Act present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either sex.

Public Benefit: Advancement of Education

The School is conscious that, as a charity, it has to meet its Charitable purposes and provide a public benefit and in this report the Governors have sought to highlight those activities undertaken by the School to further its charitable purposes for the public benefit. During recent years the School has continually monitored its policies with particular regard to the public benefit guidance published by the Charity Commission under section 17(5) of the Charities Act 2011.

The School's objects are the advancement of education, including the provision of boarding or day schools for the education of children of either sex, and only activities relating to these objects have been taken into account when assessing the School's degree of compliance with the requirements to deliver public benefit.

Care has been taken to ensure that the opportunity to benefit is not unreasonably restricted and, in particular, that children who might not otherwise have the means to attend the School are not excluded. The School does this in a variety of ways and the most significant of these is the provision of assistance with the payment of fees to families whose financial circumstances mean that they cannot pay a full fee. In the financial year the School offered financial support to 47 pupils (2022: 43 pupils) on a means tested basis and to a further four pupils (2022: two pupils) from Holy Island.

The School also seeks to co-operate with local schools in the maintained sector as far as possible and normally hosts many events such as the area cross country and area hockey competitions, which make use of the School's sports facilities and grounds. The School facilitated local community and educational establishments to use its premises for music, sports, orchestra, and other outdoor activities when possible, during the year, and provided its fleet of minibuses for use by volunteers from the education and charity sectors. This year we have continued our work with the Ogden Trust, which provides support to physics departments in schools in the local area. We worked with a new partner for summer sports activities provided for local pupils, which was very well attended.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Volunteers

The Longridge Towers School Development Association (LTSDA), a voluntary group of parents and other supporters of the School, continue to support the School by running social and fund-raising events. This year the activities included a quiz night, raffle and some new events such as silent disco and a car boot sale held on site. This year the LTSDA have supported multiple projects in School, including equipment for Outdoor Learning, further renovations to the bus and art equipment. The LTSDA team were on site to support events such as the nativity play, sports days and the ever-popular Christmas fair.

Work on Mabel (the double-decker bus funded by the LTSDA) continues. The majority of the structural work has been completed, Mabel has been repainted on the outside and the refit and internal decoration is underway, with new twinkle lights and furniture being installed.

The LTSDA makes a much appreciated contribution to some of the School's day to day operations, and it is one for which the Governors, Senior Leadership Team and Staff are very grateful and look forward to enjoying even more activities in the next school year.

We have supported new volunteer roles for the next year with an Assistant Librarian and Junior Reader to support our pupils in class. We very much appreciate community members volunteering their time to help in school.

Strategic Report

The description under the headings "Achievements and Performance" and "Financial Review" meet the company law requirements for the Governors to present a strategic report.

Achievements and Performance

Strategy

We have been working on updates to our school targets as well as reviewing our achievements against our strategic aims. Our school targets include annual priorities of academic progression, literacy and numeracy, attendance, behaviour and destination. These are all directly linked to pupil success and achievement, and tie in well to our overall purpose and strategic themes of sustainability, extending partnerships and local community.

Summary

The School is grateful for the advice and support from Governors, and is conscious that the guidance of those who volunteer to serve as Governors has been fundamental to the development and growth of the School.

The School Community continue to work collaboratively, and this year we welcomed a number of new staff members who have blended well into the team and who continue to help support further development in school. We have been fortunate to enrol many new pupils which, in addition to excellent retention, has increased our school roll to the highest levels in our history and creating a more diverse pupil mix. By appointing additional staffing we were still able to maintain our pupil : staff ratios.

We have continued to work with exceptional care, skill, and dedication to provide an excellent level of education and care towards our pupils, as well as ensuring our staff colleagues continue to be well-supported. The introduction of new subjects within the curriculum, for example including Outdoor Learning lessons on a weekly basis for KS3 pupils has given new opportunities to offer problem solving activities to more pupils and to provide more ways to enjoy our school site. The reintroduction of Religious Studies as a standalone subject proved positive, including a highlight trip for Form 3 pupils who were invited to a guided visit and talk around a local Mosque.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Our boarding numbers have remained relatively small, although the pupil numbers were improved by multiple short stay groups from Spain. We have seen an increase in the number of day pupils enjoying the option of our Flexi-boarding options, in particular after weekly sporting commitments but also for some pupils as a way to have an academic focus during the week by reducing their travel time. Northumberland County Council continues to provide support so we can accommodate pupils from Holy Island, and we are seeing a steady growth in pupil numbers taking up this opportunity. Our boarding team are very proud of the boarding environment, ensuring we provide a nurturing, supportive and fun environment for our weekly and termly boarders, as well as the increasing numbers of short stay and flexible boarders who use the service during the week. Our boarders enjoy different activities and trips every weekend, with recent visits to the Foxlake Adventure Park, the ever-popular trampoline park, going paintballing as well as local trips to events such as Remembrance or Easter activities.

We were delighted to host a number of activities at School throughout the year, with Sports Days, STEM activities, Diwali celebration, Harvest Festival and Founders Day being some of the highlights. Our student councils offer suggestions for activities, getting involved in fundraising, providing feedback and organising activities such as bake sale or junior discos.

Financial Performance

We have been fortunate this year that our increased pupil roll allowed us to offset some of the rising costs, in particular energy, food, and fuel costs. The increased pupil numbers, generating more revenue, permitted investment in additional staffing, as well as pay increases, a more material bonus and a substantial one-off Cost of Living payment to support all permanent staff. We have continued with the development of the site and the refurbishment of the buildings, to ensure our facilities are all suitable for teaching and learning. This summer we developed a new working area for our pastoral team supporting senior pupils, providing a shared workspace and meeting room.

We have worked hard to maintain a sustainable equity position. This has included our continued focus on cash-flow including credit control, as well as the support offered through our extensive bursary and scholarship programmes. The higher roll this year, resulting in a strong financial performance, has afforded the School the means to start considering an investment into an adjoining section of land, which will be developed into additional sporting facilities and may provide further opportunities to look at our ecological development in future years.

Educational Performance

Longridge Towers is a school where pupils are encouraged to fulfil and exceed their potential in academic, sporting and extra-curricular spheres. The School's outstanding reputation is based upon its success in achieving this, whilst ensuring that its pupils are well-mannered, balanced individuals who will make major contributions to the communities in which they lead their future lives. This success is reflected in the excellent public examination results obtained by pupils.

We are pleased with our public examination results this summer, as there was clear indication from the examination boards that 2023 would be a year of resetting the profile of results after the disruption of two years of Centre / Teacher Assessed Grades, followed by a year of more generous grades. Our pupils achieved commendable results, in particular our A Level candidates who passed on average three A Levels each compared to a national average of 2.6. Our pupils sitting languages achieved particularly strong pass marks, and our results included a top grade for some of our overseas pupils, including Russian and German.

Sixth Formers achieved a high pass rate at A Level with 50% of the grades being A* to C. All this year's leavers wishing to pursue further studies at university achieved results that enabled them to do so, with the vast majority going to their first-choice institution. In so doing they added to the School's record of success in enabling its students to proceed to the next stage of their career. At GCSE, 80% of candidates achieved grade 4 or above at GCSE, which is much higher than the national average of 70%.

Classroom curriculum lessons have been enhanced by visiting speakers leading workshops in animation and green screen technology, music workshops looking at traditional folk dances and sound exploration, and cross-curricular days such as our recent Spanish Languages Day. Pupils have participated in a host of sporting fixtures of; rugby, hockey, football, netball, cross-country and swimming galas. We introduced the Jigsaw programme as our PSHE curriculum which has benefitted pupils from Year 1 to Upper Sixth with a dynamic and purpose written curriculum to support their pastoral and health education.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Early Years and Junior pupils have continued to relish their Forest School lessons; we have seen the positive effects of the sessions in the children's abilities to work independently, think creatively and solve problems. Forest School enables supported risk-taking, child-centred learning, exploration and play. The Outdoor Learning programme for Senior pupils has blossomed as well with pupils partaking in more activities such as whittling, gardening and growing flowers as gifts.

During the year, we hosted an art exhibition and auction. Junior pupils produced some stunning pieces of work both as individuals and collaboratively. The collaborative pieces were auctioned with all proceeds going to charities chosen by the Junior Council; Cancer Cars, Bloodwise and B.A.R.K.. Our Senior pupils were equally motivated by fundraising for their chosen house charities and ran a number of events through the year to help raise money.

Extra-Curricular Activities

Our enrichment programme continues to be diverse and popular with pupils enjoying activities every day after the end of the timetabled lessons. The feedback from pupils was they would like more sporting activities and the opportunity to be involved in some physical activity each day after school. This has been possible and included a wide range of sports and exercises. In addition, the House Music competition includes regular rehearsals for Senior pupils and is popular within the Senior House competitions. Throughout the year our Sixth Form pupils were able to take part in some additional activities such as First Aid Training, Car Maintenance and a visit to the Fire Station to see the process of person recovery after an accident.

There has been an increasing numbers of trips, fixtures and cultural events and the highly popular Duke of Edinburgh Award groups have flourished, with expeditions throughout the region and many more opportunities for service and volunteering possible. We had some highly successful overseas excursions, including a ski trip to Austria, two expeditions to Malaysia and a cultural visit to New York. Numerous dramatic and musical events also took place including an exciting whole school production of 'Wizard of Oz', with pupils from Year 6 (J6) to Year 13 (U6) on stage in Duns. Christmas saw the first 'live' Nativity, which was very well attended, and the young stars stole the show. We were once again delighted to have a packed Chapel Theatre for two performances of the Key Stage 2 production of Mary Poppins.

Parents were invited into school to watch junior class assemblies, as well as visits throughout the year for Open Days, Founders' Day and school competitions such as Sports Day. Our pupils continue to enjoy our full programme of assemblies. Assemblies cover themes such as Diwali, Armistice, healthy mind - healthy body, anti-bullying, values and other special occasions. We are fortunate to be able to welcome external speakers to our assemblies who share their views on a wide range of topics and normally enjoy a question-and-answer session with pupils as well. This year some of the most popular visitors include Kooth, Poet for A Day, Amnesty International and the Turner Twins. Our parents' evenings and meetings have returned to face-to-face, and our parents have benefitted from meeting with the team to discuss their child's/children's progress. We hosted two Careers High Teas, inviting local professionals to speak to pupils about career options and the working world.

In November 2022 at the AGM our Junior Captains spoke about how much they had enjoyed curriculum enhancements (trips, cross-curricular days, visitors, school play, events involving parents etc.) since these were the things they missed during COVID. They mentioned the usefulness of all their transition activities in preparation for moving from Year 6 to Form 1 and their love of Forest School and the great work done in the grounds since Storm Arwen. At the same meeting our Senior Captains spoke about their education and how Longridge had impacted their lives, creating positive opportunities and how they valued the additional responsibilities of their Captain roles.

The school year was unusual as we had a second AGM meeting in May to bring our timing back to 'normal' after the delays caused by COVID. We welcomed our new Senior Captains who had just commenced their roles in the summer term to speak with Governors and Trustees. Both gave very entertaining accounts of their time at Longridge, as well as responding to a number of questions and answers from the audience.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Caring for our People

At Longridge our staff are vitally important to our success as a school, and they make all the difference in the way we support and educate our pupils. During the year we have seen a small, but meaningful change in a number of staffing as well as governance roles.

At the start of the year, Mrs Cheer retired from school, having been our Designated Safeguarding Lead (DSL) and Senior SENDCo as well as an important part of our Senior Leadership Team (SLT). We were fortunate that she agreed to join our board of Governors, joining a number of committees. The SLT/DSL/SENDCo role was taken up by Mrs Barber, an experienced DSL and SENDCo who quickly settled into Longridge and started supporting our pupils with SEN needs as well as leading the Safeguarding team.

Towards the end of the school year, we said farewell to Mr Whitcombe as our Deputy Head, and welcomed his replacement Mrs Arnott following an intense recruitment process. Mrs Arnott has fitted into SLT quickly, and is working hard on improving some of our academic processes, particularly with Senior pupils.

We also said thank you and farewell to Adrian Bell, our Chair of Governors, who retired from the role at the end of the school year. Adrian spoke fondly at Founders Day, meeting with parents, pupils, staff and community throughout the day. We welcome Tom Bramald as our new Chair, who has been one of our Governors for eight years, and who is looking forward to supporting our school and Governors with his passion and support for Longridge.

Over the summer we were deeply saddened to learn of the passing of our School President Jim Stobo CBE. Jim was an important part of Longridge since the founding of the school, supporting many activities in his roles as Governor and then President. We are delighted to have been bequeathed bronze bust of Jim, which is proudly displayed in the front entrance.

School Development, Compliance and Monitoring

In 2022 we adopted an updated School Development Plan, following a consultation period with all staff. We continue to review the Plan with the Governors as part of the Education, Teaching and Learning Committee. We have continued to work towards the objectives, and have observed many improvements as we focus on certain strategic objectives such as training, numeracy and literacy and data usage.

The Plan covers the period 2021 to 2025, is centred around our School Motto, Values, Objectives and Purpose as well as our School Ethos and Aims. The latter have been updated to hopefully be more memorable and relevant to our school community. Our School Aims have been designed to articulate our clear commitment to secure an outstanding future for Longridge, and we refer to them in many of our school communications. The five Aims are:

Excellence in Education - improving the outcomes for pupils to fulfil potential;

Excellence in Care - sustaining an excellent level of pastoral care for our pupils;

Care for our People - developing our team of professionals, technical, administrative and volunteer staff;

Grow and Develop our School - increasing pupil numbers; and

Invest our Time and Money wisely - improving our systems and environment.

We are seeing continuous improvements as we work on achieving our objectives and milestones within the Development Plan, such as an increase in numeracy skills, higher satisfaction rates, more personalised pupil support and reporting.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Compliance and Monitoring

During the school year, we invited two groups of consultants in to help with preparation for our next Independent Schools Inspectorate (ISI) audit. The resulting reports, focussed on compliance and then education, have been very useful and provided some excellent feedback on where we could make improvements. At the end of the school year we were inspected by the ISI and DFE as part of a Material Change request to increase our maximum school role from 335 to 399. The inspection, which took place on the penultimate day of the school year, was an excellent experience and provided the opportunity to consider some ideas with a current ISI inspector. We are pleased that the Material Change request was approved and the feedback from the report was positive.

Financial Review

Summary

The surplus before depreciation was £301,514 (2022: surplus £127,369), there was a surplus after depreciation for the year of £220,813 (2022: surplus £46,498).

The School roll, which is the essential driver in our School's financial performance, started in a strong position and then grew steadily throughout the year both in new enrolments and a higher retention level than previous years. This generated additional income and has afforded us a number of opportunities throughout the year as well as being able to build and consolidate our reserves.

We continued to run many of our annual events, such as Open Mornings and attended the local agricultural shows which are important activities for pupil recruitment. Our overall spending has been well controlled and allowed us to continue the refurbishing of our School buildings, particularly classroom floors, painting, and blinds. We were able to add more Chromebooks to our suite of IT resources, as well as additional digital storage facilities and upgraded network connections. In addition, we were able to employ additional staffing to support more lessons, and keep our classes small. We focussed significantly on our staff team with a Cost of Living payment to help support permanent staff through the Cost of Living Crisis, an increased bonus payment as well as a substantial pay increase at the end of the year.

The increased cost of living had an impact on some of our services, particularly the cost of minibuses and fuel, and the catering costs for school meals. Fortunately, we were protected from some of the substantial energy price increases due to a utility contract we had in place, which we have successfully renegotiated. Over the summer, we invested in a number of additional significant projects: we extended the collection and drop-off area for Senior pupils which has been very popular with parents as well as providing a safer experience for our pupils; we created a new pastoral office and meeting room for the pastoral team to have space to collaborate and support pupils with their needs; and we were able to substantially update one of the science laboratories, changing the layout and modernising the furniture to make this an improved teaching and learning space.

Our focus has also been on developing some areas for more income diversification in the future, for example adding new washroom facilities to the Chapel, which will not only improve the use for our pupils and visitors but create a stand-alone area for events and activities.

We have continued to support many families through our bursary and scholarship programmes, and this year were delighted with some of the new Art scholars who produced some amazing work for display around the school. We have been developing our scholarship programme to include more recognition for our scholars, including a shared lunch and activities.

The overdraft position at the year-end was £Nil (2022: £Nil).

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Reserves

The Governors reviewed the structure of Reserves in 2008 and, having considered the income and expenditure streams, they split them into four funds:

Science Facilities (note 16): this fund has been credited with the donations made during previous years. This fund is being expended on refurbishment of the Science facilities, such as the laboratory renovation over the summer.

Major Repairs Fund (note 20): in 2008, the Governors identified that a number of aspects of the main building would require substantial expenditure in the next fifteen years and this work is progressing at a steady pace to ensure that the fabric of the building is maintained at a satisfactory level.

Bursary Fund (note 17): it is still apparent to Governors that the current financial issues affecting the United Kingdom may well impact on the School and they have therefore created a small reserve for those existing parents facing financial hardship.

General Fund: the main balance of reserves is held in the General Fund. The Board of Governors review this on an annual basis taking into consideration the inherent risk associated with running an independent school. The Board always considers the wider economic environment and the potential impact that this can have on the results for the year. The balance of funds is reviewed taking into consideration operational and financial plans for the year to ensure that the School has sufficient funding to meet the objectives on an on-going basis.

Risk Management

During the School year we experienced a number of 'firsts' for the school, including a full evacuation due to a hoax call to the police, fortunately this was in the holidays meaning lessons were not impacted. We invited Marsh Insurance to complete a school wide audit for insurance and risk purposes and we are working through the recommendations from their report which was on the whole very positive and complimentary about the school and site.

We have been able to manage these unusual situations due to our ongoing work on mitigating risks, which we do in a number of ways including the identification, assessment and, where possible, control throughout the year. These controls include:

Detailed terms of reference for each Committee;

Formal agendas and minutes for all Committee and Board activity;

Comprehensive budgeting, cash flow forecasting and management accounting, with regular reporting to the Finance and Estates Committee;

Established organisational structure and lines of reporting;

Formal written policies;

Risk Register for each Committee, and other high-risk areas such as safeguarding or health and safety. These are all reviewed and summarised by the Audit and Risk Committee members;

School Development Plan;

Detailed Risk Assessments, reviewed with staff as appropriate; and

Vetting procedures as required by law for the protection of children.

Through these risk management processes, the Governors are satisfied that the major risks identified have been mitigated where possible. However, it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Risks and Future Uncertainty

The last few years we have seen an improvement in our overall performance, from both a financial and educational perspective. The growth in School roll has provided the opportunity to recruit more staff, and this allows us to provide a more diverse experience for our School Community. We remain highly dependent on our School roll, although our financial performance is also greatly impacted by our strategic business decisions about our spending and investments. As a sector, independent schools may be vulnerable to changes as far as Government policy, and we regularly plan for and review financial scenarios, such as for the introduction of VAT on independent school fees or a change to business rates.

We have planned for the year ahead based on a conservative School roll, and resultant budget. We anticipate that there are still uncertainties for our pupils, their parents and for our School due to the on-going and changing economic climate in the UK. Our performance over the last three years has allowed us to build some reserves to help mitigate some of these uncertainties. We continue to focus on supporting our pupils and staff, growing the School roll, and improving our academic achievement within the parameters of a prudent approach to managing the School and to ensure the continued sustainability of our School.

Structure, Governance and Management

Summary

The charitable company is a company limited by guarantee and has no share capital.

Longridge Towers School was incorporated on 2 November 1982 and is governed by its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The company registered as a charity on 28 February 1983.

The School's objects, as set out in its Articles of Association are the advancement of education, including the provision of boarding or day schools for the education of children of either or both sexes.

The Governors, who are also the directors for the purpose of company law, and who served during the year were:

Mr. A.E.R. Bell	2, 5, 11	(Resigned: 31 August 2023)
Dr. E.C. Miller	1, 5, 7, 9, 11	
Mr. A.N. Birkett	1, 7, 9	(Resigned: 21 October 2022)
Mr. T.M.Bramald (Chairman)	3, 4	
Mrs. A. R. Marshall	1, 2, 8	
Mrs. D.L. Dakers	3, 6	(Resigned: 29 June 2023)
Mrs. P.J. Derries	4, 10	
Mr. M. Mole	2, 6	
Mrs. S. Dunford	4, 6	(Appointed: 10 October 2022)
Dr. J. Watson	1, 6, 7, 9	(Appointed: 1 April 2022)
Mr. E. Roney	1	(Appointed: 8 March 2022)
Mr. P. Evans	2, 6	(Appointed: 8 February 2023)
Mrs. I. Cheer	1, 12	(Appointed: 8 February 2023)

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Positions held as at 31 August 2023.

- 1 indicates those Governors who serve on the Audit and Risk Committee;
- 2 indicates those Governors who serve on the Finance and Estates Committee;
- 3 indicates those Governors who serve on the Marketing, Communication and Development Committee;
- 4 indicates those Governors who serve on the Education, Teaching and Learning Committee;
- 5 indicates those Governors who are parents of former pupils at the School;
- 6 indicates those Governors who are parents of pupils at the School;
- 7 indicates those Governors with joint responsibility for Safeguarding;
- 8 indicates the Governor with responsibility for Health and Safety;
- 9 indicates those Governors with joint responsibility for Boarding;
- 10 indicates the Governor with responsibility for SEND;
- 11 indicates those Governors who serve on the Nominations Committee; and
- 12 indicates the Governor with responsibility for EDI:

Appointment of Governors

Governors are selected by reference to specialist skills, personal competence, knowledge of the School, and local availability. Their appointment is confirmed by the members in general. In December 2016, Governors established a Nominations Committee for the purpose of recruiting and appointing Governors.

New Governors are given induction training when they are appointed. Existing Governors are also given on-going training, to ensure they have the detailed knowledge to carry out their duties.

Organisational Management

The Board of Governors, as the charity trustees of the School, are legally responsible for the overall management and control of the School, and meet at least three times a year. The structure for the sub-committees was updated and there are now four sub-committees reporting to the main Board. All Committees have updated Terms of Reference, and we have welcomed a number of new Governors to work with our existing members.

The Finance and Estates Committee is responsible for reviewing all financial matters and considering all material matters around the long-term upkeep and development of the site, taking heed of the constraints that affect the main house, which is a listed building.

The Marketing, Communication and Development Committee is responsible for assisting with helping to grow the School roll and ensuring we continue to improve communications with stakeholders.

The Audit and Risk Committee regularly reviews the Risk Registers of the School and ensures that matters such as Safeguarding, Emergency Planning and Health and Safety are monitored and updated in line with legislation and best practice.

The Education, Teaching and Learning Committee considers all matters relating to pupil and teacher achievement, including examination results and staffing.

While the Governors set out the general policies and strategy of the School, the day-to-day running is delegated to the Headmaster and Finance Director (bursar), supported by the Senior Leadership Team (SLT). The Headmaster and Finance Director (bursar) attend all meetings of the Committees whilst the other members of SLT attend all the meetings of the main Board. The SLT comprises: the Head, Deputy Head, Head of Junior Department, Designated Safeguarding Lead and Finance Director (bursar).

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Pay and Remuneration Policy for Senior Staff

The pay of all teaching and support staff is guided by the School's current pay scales. We have a Joint Negotiating Committee (JNC) in place with the National Education Union (NEU) to consider pay, hours and holidays for our Teachers and Teaching Assistants, excluding SLT members.

Investments Powers

These are governed by the Articles of Association which permit investments in any security or property as allowed by Law and also by the Charity Commission.

Thank You

We thank each and every volunteer, pupil, parent, carer, staff colleague, Governor and others who have provided support and encouragement throughout the year, and we are thankful that the Longridge Community continues to be such a caring, supportive, and collaborative network, and an important part of the local and wider community in the region.

We look forward to celebrating our 40th anniversary in the next school year.

Statement of Governors' Responsibilities

The Governors, who are also the directors of Longridge Towers School for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

Auditor

In accordance with the company's articles, a resolution proposing that Greaves West & Ayre be reappointed as auditor of the company will be put at a General Meeting.

The Governors' report, including the strategic report, was approved by the Board of Governors.



Mr T. M. Bramald (Chairman)

Governor

Dated: *04 MARCH 2024*

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Opinion

We have audited the financial statements of Longridge Towers School (the 'charitable company') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
we identified the laws and regulations applicable to the charity through discussions with governors and the management team, and from our knowledge and experience of the education sector;
we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including legislation such as the Companies Act 2006, the Education (Independent Schools Standards) Regulations 2014, employment legislation and data protection;
we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, contacting the entity's solicitor for any details of non-compliance and inspecting current year legal expenditure; and
identified laws and regulations of particular relevance were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, including any fraud associated with revenue recognition, we:

performed analytical procedures to identify any unusual or unexpected relationships;
tested journal entries to identify unusual transactions;
assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias;
traced a sample of fee income from source documentation to nominal ledgers;
traced a sample of fees around the year-end from source documentation to invoice to ensure cut-off is operating correctly; and
evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;
reading the minutes of meetings of those charged with governance;
enquiring of management as to actual and potential litigation and claims against the charity; and
reviewing correspondence with HMRC and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

The laws and regulations which are considered to be significant to the entity relate to the safeguarding of pupils and health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance. We also review any inspections of the school which have been carried out during the year.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Allister CA (Senior Statutory Auditor)
for and on behalf of Greaves West & Ayre

.....8 MARCH 2024

Chartered Accountants
Statutory Auditor

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Greaves West & Ayre is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted general funds 2023 £	Unrestricted designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:									
Donations and legacies	3	175	-	-	175	50	-	-	50
Charitable activities	6	5,133,858	(442,191)	-	4,691,667	4,556,076	(453,900)	-	4,102,176
Investments	4	5,311	-	-	5,311	298	-	-	298
Other income	5	-	-	-	-	34,523	-	-	34,523
Total income		5,139,344	(442,191)	-	4,697,153	4,590,947	(453,900)	-	4,137,047
Charitable activities	9	4,470,135	-	6,205	4,476,340	4,087,079	-	3,470	4,090,549
Net income/(expenditure)		669,209	(442,191)	(6,205)	220,813	503,868	(453,900)	(3,470)	46,498
Transfers between funds		(442,191)	442,191	-	-	(453,900)	453,900	-	-
Net movement in funds		227,018	-	(6,205)	220,813	49,968	-	(3,470)	46,498
Reconciliation of funds:									
Fund balances at 1 September 2022		4,322,521	61,995	16,359	4,400,875	4,272,554	61,995	19,828	4,354,377
Fund balances at 31 August 2023		4,549,539	61,995	10,154	4,621,688	4,322,522	61,995	16,358	4,400,875

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,824,914		4,806,162
Current assets					
Stocks	13	8,154		10,377	
Debtors	14	336,226		413,297	
Cash at bank and in hand		481,780		449,523	
			826,160		873,197
Creditors: amounts falling due within one year	15		1,029,386		1,278,484
Net current liabilities			(203,226)		(405,287)
Total assets less current liabilities			4,621,688		4,400,875
The funds of the charitable company					
Restricted income funds	16		10,154		16,358
Unrestricted funds - general			724,810		497,793
Revaluation reserve			3,824,729		3,824,729
Unrestricted funds - designated	17		61,995		61,995
			4,621,688		4,400,875

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 04 March 2024


Mr T. M. Bramald (Chairman)
Trustee


Mrs. A. R. Marshall
Trustee

Company registration number 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	21		126,401		260,974
Investing activities					
Purchase of tangible fixed assets		(101,005)		(85,318)	
Proceeds from disposal of tangible fixed assets		1,550		34,519	
Investment income received		5,311		298	
Net cash used in investing activities			(94,144)		(50,501)
Financing activities					
Payment of obligations under finance leases		-		(3,877)	
Net cash used in financing activities			-		(3,877)
Net increase in cash and cash equivalents			32,257		206,596
Cash and cash equivalents at beginning of year			449,523		242,927
Cash and cash equivalents at end of year			<u>481,780</u>		<u>449,523</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Longridge Towers School is a private company limited by guarantee incorporated in England and Wales. The registered office is Longridge Towers, Berwick-upon-Tweed, Northumberland, TD15 2XQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Governors have reviewed the current financial position and the forecasts for both the current and the next financial year. Their view is that as the School had adequate resources and with the continued support of its bankers it can continue to operate on the existing basis for the foreseeable future. Accordingly they have continued to adopt the going concern basis in preparing their annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Governors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Governors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Bursary Fund

This fund has been set up so that the allocation of funding from net fee income to enable pupils to enter the School who could not otherwise afford the fees can be readily identified and monitored.

Bursaries are also available to those existing parents facing financial hardship who could not otherwise continue to keep their child at the School.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Science Facilities

This fund has been credited with the donations made during the previous years. This fund is being expended on refurbishment of the Science facilities.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All grants are used for charitable expenditure and capital items, and are recognised in full in the year in which they are receivable.

Fees received in advance are held on behalf of parents and are only taken to the income and expenditure account when utilised in payment of School fees.

Acceptance deposits are payable when a pupil accepts a place at the School and are refundable when the pupil leaves the School. These deposits are considered to be returnable to the parents less any moneys owed to the School and thus are not treated as income in the accounts of the School.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the specific expenses heading to which it relates and is recognised on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Expenditure of less than £1,000 on the replacement or improvement of tangible fixed assets is written off as incurred, except where the item of expenditure can be identified as original capital.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Nil
Fixtures, fittings & equipment	10% - 25% Straight line
Motor vehicles	25% Straight line

Donated assets are capitalised at their estimated value at the time of receipt of the gift. These assets are then fully depreciated in the year of the gift.

Although the accounting standards and Companies Act requires depreciation of fixed assets, the freehold buildings are not depreciated. The Governors believe that a departure from the requirements of the standards is appropriate in order for the accounts to give a true and fair view. In the opinion of the Governors the freehold buildings are maintained in such a state of repair that their residual value is at least equal to their net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Transfers

Transfers between the funds are discussed and approved by the Governors.

The £442,191 (2022: £453,900) transfer from the Unrestricted Fund to the Designated Fund has been carried out in order to match bursary allowances awarded by the School during the academic year.

1.13 Retirement benefits

The School participated in the Teachers' Pension Scheme up until 31 December 2019 for its teaching staff. From January 2020 payments have been made to defined contribution retirement benefit schemes and are charged as an expense within the financial statements as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	175	50

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	5,311	298

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Net gain on disposal of tangible fixed assets	-	33,270
Coronavirus job retention scheme	-	1,253
	<u>-</u>	<u>34,523</u>

6 Charitable activities

	Unrestricted Funds 2023 £	Total 2022 £
Tuition fees	4,740,425	4,254,831
School meals	149,461	126,869
Boarding	187,076	150,637
School bus	320,034	250,007
Hire of school facilities	300	1,689
Registration	6,244	9,400
Sundry income	17,627	22,607
Trip income	125,685	96,018
Less: Bursaries	(855,185)	(809,882)
	<u>4,691,667</u>	<u>4,102,176</u>
Analysis by fund		
Unrestricted funds - general	5,133,858	4,556,076
Unrestricted funds - designated	(442,191)	(453,900)
	<u>4,691,667</u>	<u>4,102,176</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Audit fees	-	24,454	24,454	-	13,863	13,863
Legal and professional	-	12,482	12,482	-	23,324	23,324
	<u>-</u>	<u>36,936</u>	<u>36,936</u>	<u>-</u>	<u>37,187</u>	<u>37,187</u>
Analysed between						
Charitable activities	-	36,936	36,936	-	37,187	37,187
	<u>-</u>	<u>36,936</u>	<u>36,936</u>	<u>-</u>	<u>37,187</u>	<u>37,187</u>

Governance costs includes payments to the auditors of £24,100 (2022: £13,520) for audit fees.

8 Governors

None of the Governors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Charitable activities

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2023	Total 2022
	£	£	£	£	£	£	£
Staff costs	2,281,289	115,622	153,735	331,849	337,937	3,220,432	3,001,402
Depreciation and impairment	-	-	48,180	32,521	-	80,701	80,871
Teaching resources	85,131	-	-	-	-	85,131	62,295
Repairs and cleaning	-	3,792	175,091	-	3,239	182,122	263,196
Heat and light	-	3,459	117,090	-	-	120,549	95,093
Food costs	-	118,319	-	-	-	118,319	91,626
Motor expenses	-	-	-	26,733	-	26,733	14,121
Rates and insurances	-	-	64,953	-	-	64,953	58,425
Cost of trips	129,665	-	-	-	-	129,665	102,786
School bus service costs	-	-	-	192,208	-	192,208	146,771
General admin	43,383	-	7,962	-	31,375	82,720	50,618
Postage, stationery, advertising and telephone	-	-	-	-	89,487	89,487	79,435
Bank charges and interest	-	-	-	-	7,608	7,608	7,274
Staff recruitment costs	-	-	-	-	12,540	12,540	8,318
Subscriptions	-	-	-	-	11,764	11,764	18,943
Bad debts	-	-	-	-	14,472	14,472	(27,812)
	<u>2,539,468</u>	<u>241,192</u>	<u>567,011</u>	<u>583,311</u>	<u>508,422</u>	<u>4,439,404</u>	<u>4,053,362</u>
Share of governance costs (see note 7)	24,100	354	12,482	-	-	36,936	37,187
	<u><u>2,563,568</u></u>	<u><u>241,546</u></u>	<u><u>579,493</u></u>	<u><u>583,311</u></u>	<u><u>508,422</u></u>	<u><u>4,476,340</u></u>	<u><u>4,090,549</u></u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

9 Charitable activities

(Continued)

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2023	Total 2022
	£	£	£	£	£	£	£
Analysis by fund							
Unrestricted funds - general	2,563,568	241,546	573,288	583,311	508,422	4,470,135	
Restricted funds	-	-	6,205	-	-	6,205	
	<u>2,563,568</u>	<u>241,546</u>	<u>579,493</u>	<u>583,311</u>	<u>508,422</u>	<u>4,476,340</u>	
For the year ended 31 August 2022							
Unrestricted funds - general	2,434,612	207,015	572,819	460,612	412,021		4,087,079
Restricted funds	-	-	3,470	-	-		3,470
	<u>2,434,612</u>	<u>207,015</u>	<u>576,289</u>	<u>460,612</u>	<u>412,021</u>		<u>4,090,549</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Teaching	52	48
Administration	12	12
Other	38	38
	<u>102</u>	<u>98</u>

Employment costs

	2023 £	2022 £
Wages and salaries	2,667,782	2,557,855
Social security costs	272,043	204,305
Other pension costs	280,608	239,242
	<u>2,667,782</u>	<u>2,557,855</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,001 - £70,000	3	1
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u>4</u>	<u>2</u>

Of the employees whose emoluments exceed £60,000, 3 (2022: 2) have retirement benefits accruing under defined benefit pension schemes.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2022	4,596,989	594,190	152,264	5,343,443
Additions	19,560	41,487	39,958	101,005
Disposals	-	-	(3,100)	(3,100)
At 31 August 2023	4,616,549	635,677	189,122	5,441,348
Depreciation and impairment				
At 1 September 2022	-	445,229	92,054	537,283
Depreciation charged in the year	-	48,180	32,521	80,701
Eliminated in respect of disposals	-	-	(1,550)	(1,550)
At 31 August 2023	-	493,409	123,025	616,434
Carrying amount				
At 31 August 2023	4,616,549	142,268	66,097	4,824,914
At 31 August 2022	4,596,989	148,962	60,211	4,806,162

All fixed assets are used in direct furtherance of the charity's objects.

The land and property of the School was valued in August 2012 by Lambert Smith Hampton, Chartered Surveyors, at a value of £4,593,750. The specialist property of the School was valued using the Depreciated Replacement Cost method and property other than specialist property is valued on the basis of Market Value. The land element of £107,500 is included within the revaluation. On transition to FRS102 the charity has chosen to revalue its land and buildings up to its fair value, using the exception under FRS102 that this now becomes the deemed cost.

No depreciation is charged on the property as per the accounting policy. A depreciation charge of £224,474 (2022: £224,474) would have been expended to the income and expenditure account if the property were depreciated.

13 Stocks

	2023	2022
	£	£
Raw materials and consumables	8,154	10,377

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

14 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	182,168	129,545
Other debtors	4,301	121,032
Prepayments and accrued income	149,757	162,720
	<u>336,226</u>	<u>413,297</u>

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	-	53,754
Payments received on account	393,362	473,003
Trade creditors	141,671	201,753
Other creditors	276,400	258,743
Accruals and deferred income	217,953	291,231
	<u>1,029,386</u>	<u>1,278,484</u>

16 Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Science Facilities Fund	<u>16,359</u>	<u>(6,205)</u>	<u>10,154</u>
Previous year:			
	At 1 September 2021 £	Resources expended £	At 31 August 2022 £
Science Facilities Fund	<u>19,828</u>	<u>(3,470)</u>	<u>16,358</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

17 Unrestricted funds - designated

The income funds of the charitable company include the following designated funds which have been set aside out of unrestricted funds by the Governors for specific purposes:

	At 1 September 2022 £	Incoming resources £	Transfers £	At 31 August 2023 £
Bursary Fund	61,995	(442,191)	442,191	61,995
	<u>61,995</u>	<u>(442,191)</u>	<u>442,191</u>	<u>61,995</u>
Previous year:	At 1 September 2021 £	Incoming resources £	Transfers £	At 31 August 2022 £
Bursary Fund	61,995	(453,900)	453,900	61,995
	<u>61,995</u>	<u>(453,900)</u>	<u>453,900</u>	<u>61,995</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:							
Tangible assets	4,817,976	-	6,938	4,824,914	-	10,408	4,806,162
Current assets/(liabilities)	(268,437)	61,995	3,216	(203,226)	61,995	5,950	(405,287)
	<u>4,549,539</u>	<u>61,995</u>	<u>10,154</u>	<u>4,621,688</u>	<u>61,995</u>	<u>16,358</u>	<u>4,400,875</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

19 Related party transactions

Remuneration of key management personnel

Key management has been determined to be the Governors and the five members of the senior management team. Governors receive no remuneration or benefits. The total remuneration of the senior management team excluding employers National Insurance was:-

	2023	2022
	£	£
Aggregate compensation	341,849	297,423

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Certain Governors' children and children of key management personnel are pupils attending Longridge Towers School. Fees are paid on normal commercial terms. At the year end the £5,126 (2022: £3,828) was owed to the school by Governors and £Nil (2022: £17,450) had been received by the school as fees paid in advance.

The discounts received in the form of academic scholarship and bursaries towards their children educated at the school amounting to £38,764 (2022: £40,708).

The scholarships have been awarded to the children based on performance in the annual scholarship examinations.

The provision of these scholarships were approved by the Charities Commission.

20 Financial commitments, guarantees and contingent liabilities

At 31 August 2023 a contingent liability exists in respect of windows replaced in previous years.

At this time the costs of further work required in order to ensure compliance with planning regulations is not known with certainty.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

21	Cash generated from operations	2023 £	2022 £
	Surplus for the year	220,815	46,497
	Adjustments for:		
	Investment income recognised in statement of financial activities	(5,311)	(298)
	Gain on disposal of tangible fixed assets	-	(33,270)
	Depreciation and impairment of tangible fixed assets	80,701	80,871
	Movements in working capital:		
	Decrease/(increase) in stocks	2,223	(1,192)
	Decrease/(increase) in debtors	77,071	(268,760)
	(Decrease)/increase in creditors	(249,098)	437,126
	Cash generated from operations	<u>126,401</u>	<u>260,974</u>

22 Analysis of changes in net funds

The charitable company had no material debt during the year.

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
Donations and legacies		
Donations and gifts	175	50
Investment income		
Other interest receivable	5,311	298
Incoming resources from charitable activities		
Tuition fees	4,711,294	4,231,368
Specialist tuition fees	29,131	23,463
Boarding charges	187,076	150,637
Registration fees	6,244	9,400
	<hr/>	<hr/>
Gross school fees	4,933,745	4,414,868
Bursaries and allowances	(855,185)	(809,882)
Income from lunches	149,461	126,869
Income from school bus service	320,034	250,007
Trip income	125,685	96,018
Hire of school facilities	300	1,689
Sundry income	17,627	22,607
	<hr/>	<hr/>
	(242,078)	(312,692)
Other incoming resources		
Gain on disposal of tangible fixed assets	-	33,270
Other income - Coronavirus job retention scheme	-	1,253
	<hr/>	<hr/>
	-	34,523
Total incoming resources	<hr/>	<hr/>
	4,697,153	4,137,047
Balance Carried Forward	<hr/>	<hr/>
	4,697,153	4,137,047

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

	£	2023 £	£	2022 £
Balance Brought Forward		4,697,153		4,137,047
<u>Resources expended</u>				
Charitable activities				
Education Costs				
Teachers salaries	2,281,289		2,188,970	
Books, stationery and consumables	85,131		62,295	
Sundry expenses	43,383		30,191	
Cost of trips	129,665		102,786	
		<u>(2,539,468)</u>		<u>(2,384,242)</u>
Catering Costs				
Salaries	115,622		108,351	
Repairs and renewals	3,792		3,637	
Heat and light	3,459		3,058	
Food costs	118,319		91,626	
		<u>(241,192)</u>		<u>(206,672)</u>
Balance Carried Forward		1,916,493		1,546,133

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
Balance Brought Forward	1,916,493	1,546,133
Boarding, Property and Transport Costs		
Boarding salaries	153,735	133,924
Property and transport salaries	331,849	259,169
Fixtures and fittings depreciation	44,710	36,850
Motor vehicle depreciation	32,521	40,551
Fixtures and fittings depreciation - Restricted fund	3,470	3,470
Repairs and cleaning expenses	172,356	258,249
Heat and light	117,090	92,035
Rates and insurances	64,953	58,425
Other boarding costs	7,962	6,862
Repairs and cleaning expenses - Restricted fund	2,735	-
Motor and transport costs	26,733	14,121
School bus service	192,208	146,771
	<u>(1,150,322)</u>	<u>(1,050,427)</u>
Administration and General Overhead Costs		
Salaries	337,937	310,988
Equipment maintenance and repairs	3,239	1,310
General administration expenses	31,375	13,565
Postage, stationery, advertising and telephone	89,487	79,435
Bank charges and interest	7,608	7,274
Staff recruitment costs	12,540	8,318
Subscriptions	11,764	18,943
Bad debts	14,472	(27,812)
	<u>(508,422)</u>	<u>(412,021)</u>
Audit fees	24,454	13,863
Legal and professional	12,482	23,324
	<u>(36,936)</u>	<u>(37,187)</u>
Surplus for the Year from charitable activities	220,813	46,498
Surplus for the Year	<u>220,813</u>	<u>46,498</u>

LONGRIDGE TOWERS SCHOOL

England & Wales - Charity number 513534

Accounts

Charity registration number 513534

Company registration number 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

LONGRIDGE TOWERS SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr. A. E. R. Bell (Chairman) Dr. E. C. Miller Mr. A. N. Birkett (Resigned 21 October 2022) Mr T. M. Bramald Mrs. D. L. Dakers Mrs. A. R. Marshall Mrs. P. J. Derries Mrs. S. J. S. Dalrymple (Resigned 3 October 2021) Mr. M. Mole Mrs. S. Dunford (Appointed 10 October 2022) Mr. E. Roney (Appointed 8 March 2022) Dr. J. Watson (Appointed 1 April 2022)
Headmaster	Mr J. C. E. Lee
Secretary	Mrs V. J. Bryson
Charity number	513534
Company number	01675232
Principal address	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ
Registered office	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ
Auditor	Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ
Bankers	Barclays Bank P.L.C. 22/24 Hide Hill Berwick upon Tweed TD15 1AF

LONGRIDGE TOWERS SCHOOL

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LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The Governors of Longridge Towers School (the School) who are also directors for the purposes of the Companies Act present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either sex.

Public Benefit: Advancement of Education

The School is conscious that, as a charity, it has to meet its Charitable purposes and provide a public benefit and in this report the Governors have sought to highlight those activities undertaken by the School to further its charitable purposes for the public benefit. During recent years the School has continually monitored its policies with particular regard to the public benefit guidance published by the Charity Commission under section 17(5) of the Charities Act 2011.

The School's objects are the advancement of education, including the provision of boarding or day schools for the education of children of either sex, and only activities relating to these objects have been taken into account when assessing the School's degree of compliance with the requirements to deliver public benefit.

Care has been taken to ensure that the opportunity to benefit is not unreasonably restricted and, in particular, that children who might not otherwise have the means to attend the School are not excluded. The School does this in a variety of ways and the most significant of these is the provision of assistance with the payment of fees to families whose financial circumstances mean that they cannot pay a full fee. In the financial year the School offered financial support to 43 pupils (2021: 49 pupils) on a means tested basis and to a further two pupils (2021: four pupils) from Holy Island.

The School also seeks to co-operate with local schools in the maintained sector as far as possible and hosts a number of events such as the area cross country and area hockey competitions which make use of the School's sports facilities and grounds. The School facilitated local community and educational establishments to use its premises for music, sports, orchestra, and other outdoor activities when possible during the year, and provided its fleet of minibuses for use by volunteers. This year we have been fortunate to be involved with the Ogden Trust, which provides support to physics departments in schools in the local area.

Volunteers

The Longridge Towers School Development Association (LTSDA), a voluntary group of parents and other supporters of the School, continue to support the School by running social and fund-raising events. This year the activities included a quiz night, balloon race, raffle and the pinnacle event was the Spring Ball, which was very well attended and a successful event as far as fundraising is concerned. This year the LTSDA have supported multiple projects in School, including Mable the bus, digital cameras for the Art department and netball equipment for the junior playground.

The LTSDA makes a significant contribution to the School's day to day operation and it is one for which the Governors, Senior Leadership Team and Staff are very grateful and look forward to enjoying even more activities in the next school year, following such admirable support throughout the pandemic.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Strategic Report

The description under the headings "Achievements and Performance" and "Financial Review" meet the company law requirements for the Governors to present a strategic report.

Achievements and Performance

Summary

The School is grateful for the advice and support from Governors, and is conscious that the guidance of those who volunteer to serve as Governors has been fundamental to the development and growth of the School.

The School Community is in good spirits, and we are delighted to have enjoyed a full year back in school after the disruption of two years of the COVID-19 pandemic. We have been fortunate to welcome many new pupils, which, in addition to higher retention rates, has increased our School roll to the highest levels in our history, and created a more diverse pupil mix.

We have hosted two busy Open Mornings, and we have enjoyed welcoming prospective parents back onto the site.

We have continued to work with exceptional care, skill and dedication to provide an excellent level of education and care towards our pupils, as well as ensuring our staff colleagues are well supported. We have observed a heightened resilience in our pupils and staff colleagues, as well as a more caring attitude towards each other, and these positive traits seem to link back to working with pupils remotely through the lockdown periods.

Our boarding numbers have remained relatively small, although we were able to welcome a small number of Spanish pupils into School for the academic year, as well as some shorter stays. Northumberland County Council continue to provide support so we can accommodate pupils from Holy Island. Our boarding team are very proud of the boarding environment, ensuring we provide a nurturing, supportive and fun environment for our weekly and termly boarders, as well as the increasing number of short-stay and flexible boarders who use the service during the week. Our boarders enjoy different activities and trips every weekend, with recent visits to the Trampoline Park, Edinburgh Dungeon and Alnwick Gardens.

We were delighted to host a number of School wide activities at School throughout the year, with Sports Day, a Parent-Teacher Rounders Match, Harvest Festival and Founders Day being some of the highlights.

Financial Performance

This has been a challenging year financially, with rising costs, in particular energy, food and fuel costs. We have been fortunate to have an increased pupil roll, which afforded the opportunity to offset these costs as well as invest back into our staff team with a moderate pay increase and a more substantial Cost of Living payment to support all permanent staff with a one-off payment. We have made a significant investment in the refurbishment of the buildings, to ensure our facilities are all suitable for teaching and learning.

We have worked hard to maintain a sustainable equity position. This has included our continued focus on cash-flow including credit control. We continued the support offered through our extensive bursary and scholarship programmes.

Educational Performance

Longridge Towers is a school where pupils are encouraged to fulfil and exceed their potential in academic, sporting and extra-curricular spheres. The School's outstanding reputation is based upon its success in achieving this, whilst ensuring that its pupils are well-mannered, balanced individuals who will make major contributions to the communities in which they lead their future lives. This success is reflected in the excellent public examination results obtained by pupils.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

After two years of Centre / Teacher Assessed Grades, we were pleased that some normality was restored to the public examination system as, once again, pupils were able to sit formal papers in their GCSE and Advanced level subjects. Pupils rose admirably to this challenge achieving a commendable level of success. 90% of candidates achieved grade 4 or more at GCSE, which is higher than the national average of 73%. 35% of GCSE passes were at grade 7 or above, compared to 26% nationally.

Sixth Formers achieved a 100% pass rate at A Level, with 78% of the grades being A* to C. All this year's leavers wishing to pursue further studies at University achieved results that enabled them to do so, with the vast majority going to their first-choice institution. In so doing, they added to the School's record of success in enabling its students to proceed to the next stage of their career.

Our EYFS and Junior pupils have experienced Forest School through the changing seasons and have become familiar with the boundaries of the site and the woodland they can explore. They have developed their knowledge and skills in woodcraft, rope and string, building shelters and fires. There have been many opportunities to learn more about nature and to identify common flora and fauna in the woodland environment. This Outdoor Education programme has now been extended for our Senior pupils, and we are developing the walled garden to accommodate some new bush-craft activities and experiences.

At Longridge pupils start to learn a foreign language in EYFS, and we are now seeing able and confident linguists throughout the whole school, with most pupils opting to study two languages throughout their senior schooling. Linked to the School Development Plan, all curriculum plans have clear links to outdoor learning and problem solving; with pupils encouraged to develop independent learning. Our Senior pupils were able to demonstrate their skills at a Puzzle Day session lead by the Happy Puzzle Company, as well as through STEM workshops hosted by the Royal Air Force Air Cadets.

We have returned to our full programme of assemblies which cover themes such as global learning, careers education, citizenship, healthy mind - healthy body, faith, values and special occasions. We are fortunate to be able to welcome external speakers to our assemblies who share their views on a wide range of topics and normally enjoy a question-and-answer session with pupils as well. A hybrid system of both online and face-to-face Parents' Evenings has been run successfully.

School Development

In 2022 we adopted an updated School Development Plan, following a consultation period with all staff. We continue to review the Plan with the Governors as part of the Education, Teaching and Learning Committee. The Plan, which covers the period 2021 to 2025, includes our School Motto, Values, Objectives and Purpose; as well as our School Ethos and Aims. The latter have been updated to be more memorable and relevant to our School Community. Our School Aims have been designed to articulate our clear commitment to secure an outstanding future for Longridge, and we refer to them in many of our school communications. The five Aims are:

Excellence in Education - improving the outcomes for pupils to fulfil potential;

Excellence in Care - sustaining an excellent level of pastoral care for our pupils;

Care for our People - developing our team of professionals;

Grow and Develop our School - increasing pupil numbers; and

Invest our Time and Money wisely - improving our systems and environment.

Extra-Curricular Activities

It has been a delight to see a return to a wide and varied range of extracurricular activities in the past year, after so many had been curtailed by the COVID-19 pandemic. It has once again been possible for enrichment activities to take place across year groups, with the opportunity for pupils to participate in many diverse pursuits, such as archery, body conditioning, fantasy stock market, podcasting and car maintenance to name but a few.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

There have been an increasingly large number of trips, fixtures and cultural events and the highly popular Duke of Edinburgh Award groups have flourished, with expeditions restarting and many more opportunities for service emerging. We had some highly successful overseas excursions, including a ski trip to Austria and a cultural visit to Italy. Numerous dramatic and musical events also took place, including a lavish whole school production of 'Matilda', involving pupils from Year 6 (J6) to Year 13 (U6), and our ever popular and inspirational House Music Competition. Christmas 2021 saw a recorded Nativity once more with 'Whoops A Daisy Angel' being shared with parents; we were however thrilled to have a packed Chapel Theatre for two performances of the Key Stage 2 production of Oliver.

Parents were once again invited into School to watch class assemblies, we held an Extreme Reading Competition for World Book Day, as well as a hugely popular curling experience in the Concert Room after the Commonwealth Games.

Financial Review

Summary

The surplus before depreciation was £127,369 (2021: surplus £177,281), there was a surplus after depreciation for the year of £46,498 (2021: surplus £103,564).

The School roll, which is an essential driver in our School's financial performance, grew steadily throughout the year, with pupils joining during each term, as well as a higher retention level than previous years. We were able to run many of our 'normal' events again, such as Open Mornings and attending the local agricultural shows which are both important activities as far as pupil recruitment is concerned. In addition, we were able to offer all of our enrichments, two school productions and a full programme of sporting fixtures, which increased our spending throughout the year. Our overall spending has been well controlled, and while we invested quite heavily into refurbishing each of our School buildings, particularly the wooden floors, painting and blinds throughout the lower floors of the main building, we were able to focus significantly on our staff team with a Cost-of-Living payment to help support permanent staff through the economic downturn.

We were fortunate that the majority of repair and clearance work caused by Storm Arwen and then a flood in the Geography classroom were covered by insurance, as these were both very costly events as well as taking our time to remedy them. Our spending on minibuses was higher than budgeted as we had four vans written off by Storm Arwen, and the replacement cost was much higher due to current market conditions.

The overdraft position at the year-end was £Nil (2021: £Nil).

Reserves

The Governors reviewed the structure of Reserves in 2008 and, having considered the income and expenditure streams, they split them into four funds:

Science Facilities (note 16): This fund has been credited with the donations made during previous years. This fund is being expended on refurbishment of the Science facilities.

Major Repairs Fund (note 20): in 2008, the Governors identified that a number of aspects of the main building would require substantial expenditure in the next fifteen years and this work is progressing at a steady pace to ensure that the fabric of the building is maintained at a satisfactory level.

Bursary Fund (note 17): It is still apparent to Governors that the current financial issues affecting the United Kingdom may well impact on the School and they have therefore created a small reserve for those existing parents facing financial hardship.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

General Fund: The main balance of reserves is held in the General Fund. The Board of Governors review this on an annual basis taking into consideration the inherent risks associated with running an independent school. The Board always takes into consideration the wider economic environment and the potential impact that this can have on the results for the year. The balance of funds is reviewed taking into consideration operational and financial plans for the year to ensure that the School has sufficient funding to meet its objectives on an on-going basis.

Risk Management

During the school year we suffered two unusual events, with a major storm and then a flood inside the main building. Storm Arwen was a significant weather event locally, and caused widespread damage to our school site, with over 400 significant trees felled or damaged by the strong winds and blocking access to the School. We were fortunate that we had closed the School early on the day of the storm, and this reduced the risk of our vehicles being on the roads and injury generally. All the school utilities were damaged by the storm, with our electricity transformer lines down, our internet network connection broken and our water pump out of action due to lack of power. We closed the site immediately, although after one day we were back teaching online, mainly due to the skills and resources in place because of remote teaching developed through the COVID-19 pandemic. We were incredibly fortunate to have the immediate support of some of our local contractors as well as families who were able to provide essential skills and machinery to help clear the site. We are very grateful everyone was safe.

At Easter, we found there had been a significant leak through the roof of the Geography classroom, due to a burst pipe following very heavy rainfall. The flood caused damage to the second-floor classroom, to the staff common room below and even down to the ground floor corridors. While this caused some disruption through the term, the remedial works were completed quickly and effectively, providing the opportunity to enhance the staff common room in liaison with the insurers.

Throughout the year we have continued to feel some of the ongoing impacts of COVID-19, with some staff and pupils affected by the different variants, as well as the ever-changing isolation guidelines. We continued to offer online teaching where possible, and this has been much appreciated by pupils and parents to minimise the disruption caused by the pandemic.

We have been able to manage these unusual situations due to our ongoing work on mitigating risks, which we do in a number of ways including the identification, assessment and, where possible, control throughout the year. These controls include:

Detailed terms of reference for each Committee;

Formal agendas and minutes for all Committee and Board activity;

Comprehensive budgeting, cash flow forecasting and management accounting, with a full report each term to the Finance and General Purposes Committee;

Established organisational structure and lines of reporting;

Formal written policies;

Risk Register for each Committee, and other high-risk areas such as safeguarding or health and safety. These are all reviewed and summarised by the Audit and Risk Committee members;

Detailed risk assessments; and

Vetting procedures as required by law for the protection of children.

Through these risk management processes, the Governors are satisfied that the major risks identified have been mitigated where possible. However, it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Risks and Future Uncertainty

The last few years have seen an improvement in our overall performance, from a financial and educational perspective. The growth in School roll has provided the opportunity to recruit more staff, and this allows us to provide a more diverse experience for our School Community. We remain highly dependent on our School roll, although our financial performance is also greatly impacted by our strategic business decisions about our spending and investments. As a sector, independent schools may be vulnerable to changes in taxation and legislation, and we are continually considering how these could affect us, and if there are potential mitigations that we can implement to help protect our school and business.

We have planned for the year ahead based on a conservative School roll, and resultant budget. We anticipate that there are still uncertainties for our pupils, their parents and for our School due to the on-going and changing economic climate in the UK. Our performance over the last three years has allowed us to build a small financial buffer to help weather some of these uncertainties. We continue to focus on growing the School roll, and improving our academic achievement within the parameters of a prudent approach to managing the School while also to ensure the health and wellbeing of our School Community post COVID-19.

Structure, Governance and Management

Summary

The charitable company is a company limited by guarantee and has no share capital.

Longridge Towers School was incorporated on 2 November 1982 and is governed by its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The company registered as a charity on 28 February 1983.

The School's objects, as set out in its Articles of Association are the advancement of education, including the provision of boarding or day schools for the education of children of either or both sexes.

The Governors, who are also the directors for the purpose of company law, and who served during the year were:

Mr. A.E.R. Bell (Chairman)	2, 5, 11	
Dr. E.C. Miller	1, 5, 7, 9, 11	
Mr. A.N. Birkett	1, 7, 9	(Resigned: 21 October 2022)
Mr. T.M. Bramald	3, 4	
Mrs. A. R. Marshall	1, 2, 8	
Mrs. D.L. Dakers	3, 6	
Mrs. P.J. Derries	4, 10	
Mrs. S. J. S. Dalrymple	3, 5	(Resigned: 3 October 2021)
Mr. M. Mole	2, 6	
Mrs. S. Dunford	4, 6	(Appointed: 10 October 2022)
Dr. J. Watson	1, 6, 7	(Appointed: 1 April 2022)
Mr. E. Roney	1	(Appointed: 8 March 2022)

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Positions held as at 31 August 2022.

- 1 indicates those Governors who serve on the Audit and Risk Committee;
- 2 indicates those Governors who serve on the Finance and Estates Committee;
- 3 indicates those Governors who serve on the Marketing, Communication and Development Committee;
- 4 indicates those Governors who serve on the Education, Teaching and Learning Committee;
- 5 indicates those Governors who are parents of former pupils at the School;
- 6 indicates those Governors who are parents of pupils at the School;
- 7 indicates those Governors with joint responsibility for Safeguarding;
- 8 indicates the Governor with responsibility for Health and Safety;
- 9 indicates those Governors with joint responsibility for Boarding;
- 10 indicates the Governor with responsibility for SEND; and
- 11 indicates those Governors who serve on the Nominations Committee;

Appointment of Governors

Governors are selected by reference to specialist skills, personal competence, knowledge of the School, and local availability. We seek to maintain a diverse and inclusive Board of Governors. Their appointment is confirmed by the members in general. In December 2016, Governors established a Nominations Committee for the purpose of recruiting and appointing Governors.

New Governors are given induction training when they are appointed. Existing Governors are also given on-going training, to ensure they have the detailed knowledge to carry out their duties.

Organisational Management

The Board of Governors, as the charity trustees of the School, are legally responsible for the overall management and control of the School, and meet at least three times a year. The structure for the sub committees was in 2020 updated and there are now four sub committees reporting to the main Board. All Committees have updated Terms of Reference, and we have welcomed a number of new Governors to work with our existing Governors.

The Finance and Estates Committee is responsible for reviewing all financial matters and considering all material matters around the long-term upkeep and development of the site, taking heed of the constraints that affect the main house, which is a listed building.

The Marketing, Communication and Development Committee is responsible for helping to grow the School roll and ensuring we continue to improve communications with stakeholders.

The Audit and Risk Committee regularly reviews the Risk Registers of the School and ensures that matters such as Safeguarding, Emergency Planning and Health and Safety are monitored and updated in line with legislation and best practice.

The Education, Teaching and Learning Committee considers all matters relating to pupil and teacher achievement, including examination results and staffing.

While the Governors set out the general policies and strategy of the School, the day-to-day running is delegated to the Headmaster and Finance Director (Bursar), supported by the Senior Leadership Team (SLT). The Headmaster and Finance Director (Bursar) attend all meetings of the Committees and the other members of SLT attend all the meetings of the main Board. The SLT comprises: the Head, Deputy Head, Head of Junior Department, Designated Safeguarding Lead and Finance Director (Bursar).

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Pay and Remuneration Policy for Senior Staff

The pay of all teaching and support staff is guided by the School's current pay scales. During the year we recognised the NEU Joint Negotiating Committee (JNC) in place with the National Education Union (NEU) to consider pay, hours and holidays for our Teachers and Teaching Assistants, excluding SLT members.

Investments Powers

These are governed by the Articles of Association which permit investments in any security or property as allowed by Law and the Charity Commission.

Thank You

We would like to say thank you once again to the contractors and families who helped with the site clearance after Storm Arwen; we truly could not have re-opened the site so quickly without your time, skills, and machinery, and for this we thank you for your generosity. It is an example of a Community working together.

We thank each and every volunteer, pupil, parent, carer, staff colleague, Governor and others who have provided support and encouragement throughout the year, and we are thankful that the Longridge Community continues to be such a caring, supportive, and collaborative network, and an important part of the local and wider community in the region.

Statement of Governors' Responsibilities

The Governors, who are also the directors of Longridge Towers School for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

Auditor

In accordance with the company's articles, a resolution proposing that Greaves West & Ayre be reappointed as auditor of the company will be put at a General Meeting.

The Governors' report, including the strategic report, was approved by the Board of Governors.



.....
Mr. A. E. R. Bell (Chairman)

Governor

Dated: 08/02/2023

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Opinion

We have audited the financial statements of Longridge Towers School (the 'charitable company') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charity through discussions with governors and the management team, and from our knowledge and experience of the education sector;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including legislation such as the Companies Act 2006, the Education (Independent Schools Standards) Regulations 2014, employment legislation and data protection;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, contacting the entity's solicitor for any details of non-compliance and inspecting current year legal expenditure; and

identified laws and regulations of particular relevance were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, including any fraud associated with revenue recognition, we:

performed analytical procedures to identify any unusual or unexpected relationships;

tested journal entries to identify unusual transactions;

assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias;

traced a sample of fee income from source documentation to nominal ledgers;

traced a sample of fees around the year-end from source documentation to invoice to ensure cut-off is operating correctly; and

evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;

reading the minutes of meetings of those charged with governance;

enquiring of management as to actual and potential litigation and claims against the charity; and

reviewing correspondence with HMRC and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

The laws and regulations which are considered to be significant to the entity relate to the safeguarding of pupils and health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance. We also review any inspections of the school which have been carried out during the year.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Greaves West & Ayre

**Chartered Accountants
Statutory Auditor**

20 FEBRUARY 2023

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Greaves West & Ayre is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>									
Donations and legacies	3	50	-	-	50	-	-	-	-
Charitable activities	6	4,460,058	(453,900)	-	4,006,158	3,915,241	(388,455)	-	3,526,786
Investments	4	298	-	-	298	50	-	-	50
Other income	5	34,523	-	-	34,523	129,963	-	-	129,963
Total income		4,494,929	(453,900)	-	4,041,029	4,045,254	(388,455)	-	3,656,799
<u>Expenditure on:</u>									
Charitable activities	9	3,991,061	-	3,470	3,994,531	3,549,765	-	3,470	3,553,235
Other		-	-	-	-	-	-	-	-
Net incoming/(outgoing) resources before transfers		503,868	(453,900)	(3,470)	46,498	495,489	(388,455)	(3,470)	103,564

LONGRIDGE TOWERS SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Net incoming/(outgoing) resources before transfers	503,868	(453,900)	(3,470)	46,498	495,489	(388,455)	(3,470)	103,564
Gross transfers between funds	(453,900)	453,900	-	-	(388,455)	388,455	-	-
Net income/(expenditure) for the year/ Net movement in funds	49,968	-	(3,470)	46,498	107,034	-	(3,470)	103,564
Fund balances at 1 September 2021	4,272,554	61,995	19,828	4,354,377	4,165,520	61,995	23,298	4,250,813
Fund balances at 31 August 2022	<u>4,322,522</u>	<u>61,995</u>	<u>16,358</u>	<u>4,400,875</u>	<u>4,272,554</u>	<u>61,995</u>	<u>19,828</u>	<u>4,354,377</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		4,806,162		4,802,963
Current assets					
Stocks	12	10,377		9,185	
Debtors	13	312,205		144,537	
Cash at bank and in hand		449,523		242,927	
			772,105		396,649
Creditors: amounts falling due within one year	15	(1,177,392)		(845,235)	
Net current liabilities			(405,287)		(448,586)
Total assets less current liabilities			4,400,875		4,354,377
Income funds					
Restricted funds	16		16,358		19,828
<u>Unrestricted funds</u>					
Designated funds	17	61,995		61,995	
General unrestricted funds		497,793		447,825	
Revaluation reserve		3,824,729		3,824,729	
			4,384,517		4,334,549
			4,400,875		4,354,377

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 08/02/2023



Mr. A. E. R. Bell (Chairman)
Trustee



Mrs. A. R. Marshall
Trustee

Company registration number 01675232

LONGRIDGE TOWERS SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	21		260,974		257,397
Investing activities					
Purchase of tangible fixed assets		(85,318)		(66,909)	
Proceeds from disposal of tangible fixed assets		34,519		3,000	
Investment income received		298		50	
Net cash used in investing activities			(50,501)		(63,859)
Financing activities					
Payment of obligations under finance leases		(3,877)		(13,897)	
Net cash used in financing activities			(3,877)		(13,897)
Net increase in cash and cash equivalents			206,596		179,641
Cash and cash equivalents at beginning of year			242,927		63,286
Cash and cash equivalents at end of year			<u>449,523</u>		<u>242,927</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Longridge Towers School is a private company limited by guarantee incorporated in England and Wales. The registered office is Longridge Towers, Berwick-upon-Tweed, Northumberland, TD15 2XQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Governors have reviewed the current financial position and the forecasts for both the current and the next financial year. Their view is that as the School had adequate resources and with the continued support of its bankers it can continue to operate on the existing basis for the foreseeable future. Accordingly they have continued to adopt the going concern basis in preparing their annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Governors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Governors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Bursary Fund

This fund has been set up so that the allocation of funding from net fee income to enable pupils to enter the School who could not otherwise afford the fees can be readily identified and monitored.

Bursaries are also available to those existing parents facing financial hardship who could not otherwise continue to keep their child at the School.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Science Facilities

This fund has been credited with the donations made during the previous years. This fund is being expended on refurbishment of the Science facilities.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All grants are used for charitable expenditure and capital items, and are recognised in full in the year in which they are receivable.

Fees received in advance are held on behalf of parents and are only taken to the income and expenditure account when utilised in payment of School fees.

Acceptance deposits are payable when a pupil accepts a place at the School and are refundable when the pupil leaves the School. These deposits are considered to be returnable to the parents less any moneys owed to the School and thus are not treated as income in the accounts of the School.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the specific expenses heading to which it relates and is recognised on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Expenditure of less than £1,000 on the replacement or improvement of tangible fixed assets is written off as incurred, except where the item of expenditure can be identified as original capital.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Nil
Fixtures, fittings & equipment	10% - 25% Straight line
Motor vehicles	25% Straight Line

Donated assets are capitalised at their estimated value at the time of receipt of the gift. These assets are then fully depreciated in the year of the gift.

Although the accounting standards and Companies Act requires depreciation of fixed assets, the freehold buildings are not depreciated. The Governors believe that a departure from the requirements of the standards is appropriate in order for the accounts to give a true and fair view. In the opinion of the Governors the freehold buildings are maintained in such a state of repair that their residual value is at least equal to their net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.13 Transfers

Transfers between the funds are discussed and approved by the Governors.

The £453,900 (2021: £388,455) transfer from the Unrestricted Fund to the Designated Fund has been carried out in order to match bursary allowances awarded by the School during the academic year.

1.14 Retirement benefits

The School participated in the Teachers' Pension Scheme up until 31 December 2019 for its teaching staff. From January 2020 payments have been made to defined contribution retirement benefit schemes and are charged as an expense within the financial statements as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	50	-

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	298	50

5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Net gain on disposal of tangible fixed assets	33,270	3,000
Coronavirus job retention scheme	1,253	126,963
	<u>34,523</u>	<u>129,963</u>

6 Charitable activities

	Unrestricted Funds 2022 £	Total 2021 £
Tuition fees	4,254,831	3,879,323
School meals	126,869	93,870
Boarding	150,637	162,303
School bus	250,007	154,042
Hire of school facilities	1,689	2,190
Registration	9,400	5,000
Sundry income	22,607	6,058
Less: Bursaries	(809,882)	(776,000)
	<u>4,006,158</u>	<u>3,526,786</u>
Analysis by fund		
Unrestricted funds - general	4,460,058	3,915,241
Unrestricted funds - designated	(453,900)	(388,455)
	<u>4,006,158</u>	<u>3,526,786</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit fees	-	13,863	13,863	-	8,415	8,415
Legal and professional	-	23,324	23,324	-	15,610	15,610
	<u>-</u>	<u>37,187</u>	<u>37,187</u>	<u>-</u>	<u>24,025</u>	<u>24,025</u>
Analysed between						
Charitable activities	-	37,187	37,187	-	24,025	24,025
	<u>-</u>	<u>37,187</u>	<u>37,187</u>	<u>-</u>	<u>24,025</u>	<u>24,025</u>

Governance costs includes payments to the auditors of £13,520 (2021: £8,000) for audit fees.

8 Governors

None of the Governors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Charitable activities

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	2,188,970	108,351	133,924	259,169	310,988	3,001,402	2,780,344
Depreciation and impairment	-	-	40,320	40,551	-	80,871	73,717
Teaching resources	69,063	-	-	-	-	69,063	46,138
Repairs and cleaning	-	3,637	258,249	-	1,310	263,196	179,429
Heat and light	-	3,058	92,035	-	-	95,093	77,358
Food costs	-	91,626	-	-	-	91,626	65,213
Motor expenses	-	-	-	14,121	-	14,121	4,104
Rates and insurances	-	-	58,425	-	-	58,425	70,299
School bus service costs	-	-	-	146,771	-	146,771	116,612
General admin	30,191	-	6,862	-	13,565	50,618	34,556
Postage, stationery, advertising and telephone	-	-	-	-	79,435	79,435	64,421
Bank charges and interest	-	-	-	-	7,274	7,274	9,910
Staff recruitment costs	-	-	-	-	8,318	8,318	9,947
Commission	-	-	-	-	-	-	713
Subscriptions	-	-	-	-	18,943	18,943	17,086
Bad debts	-	-	-	-	(27,812)	(27,812)	(22,766)
Hire purchase interest	-	-	-	-	-	-	2,129
	<u>2,288,224</u>	<u>206,672</u>	<u>589,815</u>	<u>460,612</u>	<u>412,021</u>	<u>3,957,344</u>	<u>3,529,210</u>
Share of governance costs (see note 7)	13,520	343	23,324	-	-	37,187	24,025
	<u>2,301,744</u>	<u>207,015</u>	<u>613,139</u>	<u>460,612</u>	<u>412,021</u>	<u>3,994,531</u>	<u>3,553,235</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Charitable activities

(Continued)

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2022
	£	£	£	£	£	£
Analysis by fund						
Unrestricted funds - general	2,301,744	207,015	609,669	460,612	412,021	3,991,061
Restricted funds	-	-	3,470	-	-	3,470
	<u>2,301,744</u>	<u>207,015</u>	<u>613,139</u>	<u>460,612</u>	<u>412,021</u>	<u>3,994,531</u>
For the year ended 31 August 2021						
Unrestricted funds - general	2,023,753	180,615	474,172	425,981	445,244	3,549,765
Restricted funds	-	-	3,470	-	-	3,470
	<u>2,023,753</u>	<u>180,615</u>	<u>477,642</u>	<u>425,981</u>	<u>445,244</u>	<u>3,553,235</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Teaching	48	49
Administration	12	13
Other	38	38
	<u>98</u>	<u>100</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	2,557,855	2,327,018
Social security costs	204,305	203,409
Other pension costs	239,242	249,917
	<u>2,999,402</u>	<u>2,779,344</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022	2021
	Number	Number
£60,001 - £70,000	1	3
£70,001 - £80,000	1	1
	<u>2</u>	<u>4</u>

Of the employees whose emoluments exceed £60,000, 2 (2021: 2) has retirement benefits accruing under defined benefit pension schemes.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	4,596,989	576,461	151,658	5,325,108
Additions	-	17,729	67,589	85,318
Disposals	-	-	(66,983)	(66,983)
At 31 August 2022	4,596,989	594,190	152,264	5,343,443
Depreciation and impairment				
At 1 September 2021	-	404,909	117,236	522,145
Depreciation charged in the year	-	40,319	40,551	80,870
Eliminated in respect of disposals	-	-	(65,734)	(65,734)
At 31 August 2022	-	445,228	92,053	537,281
Carrying amount				
At 31 August 2022	4,596,989	148,962	60,211	4,806,162
At 31 August 2021	4,596,989	171,552	34,422	4,802,963

All fixed assets are used in direct furtherance of the charity's objects.

The land and property of the School was valued in August 2012 by Lambert Smith Hampton, Chartered Surveyors, at a value of £4,593,750. The specialist property of the School was valued using the Depreciated Replacement Cost method and property other than specialist property is valued on the basis of Market Value. The land element of £107,500 is included within the revaluation. On transition to FRS102 the charity has chosen to revalue its land and buildings up to its fair value, using the exception under FRS102 that this now becomes the deemed cost.

No depreciation is charged on the property as per the accounting policy. A depreciation charge of £224,474 (2021: £224,474) would have been expended to the income and expenditure account if the property were depreciated.

12 Stocks

	2022 £	2021 £
Raw materials and consumables	10,377	9,185

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	129,545	110,952
Other debtors	121,032	1,874
Prepayments and accrued income	61,628	31,711
	<u>312,205</u>	<u>144,537</u>

14 Finance lease commitments

Future minimum lease payments due under finance leases:

	2022	2021
	£	£
Within one year	-	3,877
	<u>-</u>	<u>3,877</u>

Hire purchase loans are secured against the assets to which they relate.

15 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Obligations under finance leases	14	-	3,877
Other taxation and social security		53,754	-
Payments received on account		473,003	561,064
Trade creditors		201,753	79,234
Other creditors		157,651	169,288
Accruals and deferred income		291,231	31,772
		<u>1,177,392</u>	<u>845,235</u>

Hire purchase creditors are secured against the assets to which they relate.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

The income funds of the charitable company include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020	Resources expended	Balance at 1 September 2021	Resources expended	Balance at 31 August 2022
	£	£	£	£	£
Science Facilities Fund	23,298	(3,470)	19,828	(3,470)	16,358
	<u>23,298</u>	<u>(3,470)</u>	<u>19,828</u>	<u>(3,470)</u>	<u>16,358</u>

17 Designated funds

The income funds of the charitable company include the following designated funds which have been set aside out of unrestricted funds by the Governors for specific purposes:

	Balance at 1 September 2020	Bursaries and allowances	Transfers	Balance at 1 September 2021	Bursaries and allowances	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£
Bursary Fund	61,995	(388,455)	388,455	61,995	(453,900)	453,900	61,995
	<u>61,995</u>	<u>(388,455)</u>	<u>388,455</u>	<u>61,995</u>	<u>(453,900)</u>	<u>453,900</u>	<u>61,995</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total Unrestricted 2022 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:							
Tangible assets	4,795,754	-	10,408	4,806,162	4,789,085	-	4,802,963
Current assets/(liabilities)	(473,232)	61,995	5,950	(405,287)	(516,531)	61,995	(448,586)
	<u>4,322,522</u>	<u>61,995</u>	<u>16,358</u>	<u>4,400,875</u>	<u>4,272,554</u>	<u>61,995</u>	<u>4,354,377</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

19 Related party transactions

Remuneration of key management personnel

Key management has been determined to be the Governors and the five members of the senior management team. Governors receive no remuneration or benefits. The total remuneration of the senior management team excluding employers National Insurance was:-

	2022 £	2021 £
Aggregate compensation	297,423	311,675

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Certain Governors' children are pupils attending Longridge Towers School. Fees are paid on normal commercial terms. At the year end the £3,828 (2021: £0) was owed to the school by Governors and £17,450.13 (2021: £7,549.75) had been received by the school as fees paid in advance.

The discounts received in the form of academic scholarship and bursaries towards their children educated at the school amounting to £29,795 (2021: £29,838).

The scholarships have been awarded to the children based on performance in the annual scholarship examinations.

The provision of these scholarships were approved by the Charities Commission.

20 Financial commitments, guarantees and contingent liabilities

At 31 August 2022 a contingent liability exists in respect of windows replaced in previous years.

At this time the costs of further work required in order to ensure compliance with planning regulations is not known with certainty.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

21	Cash generated from operations	2022	2021	
		£	£	
	Surplus for the year	46,497	103,565	
	Adjustments for:			
	Investment income recognised in statement of financial activities	(298)	(50)	
	Gain on disposal of tangible fixed assets	(33,270)	(3,000)	
	Depreciation and impairment of tangible fixed assets	80,871	73,717	
	Movements in working capital:			
	(Increase) in stocks	(1,192)	(3,286)	
	(Increase)/decrease in debtors	(167,668)	38,370	
	Increase in creditors	336,034	48,081	
	Cash generated from operations	260,974	257,397	
22	Analysis of changes in net funds			
		At 1 September	Cash flows	At 31 August
		2021		2022
		£	£	£
	Cash at bank and in hand	242,927	206,596	449,523
	Obligations under finance leases	(3,877)	3,877	-
		<u>239,050</u>	<u>210,473</u>	<u>449,523</u>

LONGRIDGE TOWERS SCHOOL

England & Wales - Charity number 513534

Accounts

Charity Registration No. 513534

Company Registration No. 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

LONGRIDGE TOWERS SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr. A.E.R. Bell (Chairman) Dr. E.C. Miller Mr. A. N. Birkett Mr T.M. Bramald Mrs. D. Dakers Mrs. A. Marshall Mrs. P. J. Derries Mrs. S. J. S. Dalrymple Mr. M. Mole Mr J A Houston	(Resigned 3 October 2021) (Appointed 16 March 2021) (Deceased 11 January 2021)
Headmaster	Mr J C E Lee	
Secretary	Mrs V J Bryson	
Charity number	513534	
Company number	01675232	
Principal address	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Registered office	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Auditor	Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Barclays Bank P.L.C. 22/24 Hide Hill Berwick upon Tweed TD15 1AF	

LONGRIDGE TOWERS SCHOOL

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LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Governors (who are also directors for the purposes of the Companies Act) present their report and accounts for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either sex.

Public Benefit: Advancement of Education

The School is conscious that as a charity it has to meet its obligation and provide a public benefit and in this report the Governors have sought to highlight those activities undertaken by the School to further its charitable purposes for the public benefit. During recent years the School has continually monitored its policies with particular regard to the public benefit guidance published by the Charity Commission under section 17(5) of the Charities Act 2011.

The School's objects are: the advancement of education, including the provision of boarding or day schools for the education of children of either sex, and only activities relating to these objects have been taken into account when assessing the School's degree of compliance with the requirements to deliver public benefit.

Care has been taken to ensure that the opportunity to benefit is not unreasonably restricted and, in particular, that children who might not otherwise have the means to attend the School are not excluded. The school does this in a variety of ways and the most significant of these is the provision of assistance with the payment of fees to families whose financial circumstances mean that they cannot pay a full fee. In the financial year the School offered financial support to 49 pupils (2020 45 pupils) on a mean tested basis and to a further 4 pupils (2020 5 pupils) from Holy Island.

The School also seeks to co-operate with local schools in the maintained sector as far as possible and hosts a number of events such as the area cross country and area hockey competitions which make use of the School's sports facilities. The School also hosts a number of sports fixtures for the combined Berwick Schools rugby teams. Due to C-19 pandemic restrictions and lockdown, many sporting events were not possible during the school year. The School facilitated local community and educational establishments to use its premises for music, sports, orchestra, and other outdoor activities when possible during the year, and provided its fleet of minibuses for use by volunteers.

Energy consumption and carbon footprint.

Our energy usage does not exceed 40,000 kWh, and therefore we are not required to make a full disclosure. As a school Longridge is aware of the environmental impact a large building and fleet of vans may have on the environment, and as a result we try to balance our carbon footprint by ensuring our natural surroundings are protected, and enhanced with additional tree planting and areas of the grounds being left as natural meadow. We maintain our fleet of minibuses to high standards, we minimise bus routes to ensure mileage is kept to a minimum, as well as promoting the use of the minibuses to encourage use of shared transport. We have continued to invest in energy saving bulbs throughout the site, and added additional insulation where possible under the C-19 guidelines for ventilation.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Volunteers

The Longridge Towers School Development Association, a voluntary group of parents and other supporters of the School, continue to support the School by running social and fund-raising events. Sadly, due to C-19, these events were limited this year to mainly online events such as the Great Christmas Balloon Race, and lockdown events such as online quizzes and auctions as well as promoting a fundraising '100 Club'. Funds raised by the LTSDA are currently being used to convert 'Mabel' the bus into a library and learning space.

The LTSDA makes a significant contribution to the School's day to day operation and it is one for which the Governors, Senior Leadership Team and Staff are very grateful and look forward to more in person in the next school year.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Governors to present a strategic report.

Achievements and Performance

Summary

The School is grateful for the advice and support from Governors, and is conscious that the guidance of those who volunteer to serve as Governors has been fundamental to the development and growth of the School.

The School Community is in good health after an unusual year. We started the year buoyant and overjoyed to be back on site after an extended lockdown in 2020, and our pupils and staff all enjoyed the opportunity to interact in person, albeit it within the guidelines for social distancing and C-19. Our close community links were able to be successfully maintained through the subsequent lockdown periods, and everyone at Longridge has worked with exceptional skill and care to ensure that we continued to offer excellent all-round education, keep families safe and well, and maintain the School's financial position, whilst working alongside C-19.

We were fortunate to grow the School roll during the year. A significant number of pupils joined Longridge as they could see the educational and pastoral standards were being maintained, even with lockdown and remote learning. Parents also appreciated the safe and secure learning environment we had managed to provide on-site, through a significant number of changes to spaces and procedures.

Boarding numbers have been relatively small, partly due to nervousness from potential overseas parents as to how the UK as a whole has been dealing with C-19, and also with a decreasing number of pupils being placed at Longridge by the Northumberland County Council from Holy Island. The boarding team has worked hard to maintain high standards to ensure that boarders at the School were not exposed to C-19, and followed the Boarding Schools' Association (BSA) 'Covid-Safe Charter'. Likewise, the team submitted a response to the consultation on the New National Minimum Standards, working in conjunction with the BSA. We are working on actively identifying ways of growing boarding at Longridge in the future.

Our survey responses showed that our parents and pupils were highly satisfied with Longridge overall, despite some of the disruption and changes due to C-19 in this period. We saw that our pupils, parents and staff missed competitive sport onsite, and commented that they had found it a challenge not to be able to mix with their peers and colleagues. In response, we offered a number of online activities, such as quizzes, coffee times and extra-curricular activities, as well as virtual competitions and sports events to keep active. At the end of the School year, we were able to run Sports Days and a 'low-key' Founders Day for our pupils, where we all enjoyed some outdoor activities such as an obstacle course, games and lunch outside at School.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The 2020/21 School year was a combination of on-site schooling, interspersed with periods of on-line teaching during periods of National Lockdown. We maintained schooling onsite for the children of critical workers, as well as the EYFS department throughout the pandemic. Part of the monitoring of our pupils receiving online schooling revealed that a small number of pupils were vulnerable and struggling to engage with remote learning. We were able to invite these pupils to join our critical worker bubbles on site, and support those pupils more closely. This was greatly welcomed by our parents. We are immensely grateful to our Teaching Assistants and other colleagues who came to site every day to help support these pupils, and who enabled them to access lessons with their peers. Equally our administration and maintenance teams kept the site functioning effectively throughout lockdown, while teaching colleagues mainly worked from home providing online teaching.

Prior to starting term in September 2020, we significantly altered the layout and flow of the School buildings, to ensure we were able to provide a safe and healthy environment, and met the changing Government guidelines and restrictions. We are very proud that, with the support of our pupils, staff and parents, we were able to keep the School virtually free of C-19, which meant much less interruption and risk to our School Community.

The whole staff team at Longridge has continued to grow their skills in using online tools; in particular our teaching colleagues developed their use of the Google Suite of online resources to deliver remote as well as blended learning. We checked in regularly with pupils during lockdown, and were able to invite a small number of pupils who were struggling to engage online to join our Critical Workers Bubble, so we had more of a presence in School. We once again invested in more Chromebooks and other ICT equipment so that all pupils and all teaching staff could study and work from home when needed.

Staff and pupil wellbeing was considered at the start of September 2020 and a small Wellbeing Group provided resources for use by Form Tutors in Form Time to focus on supporting pupil health and wellbeing as the School re-opened. This was felt to be vital, as the School was operating under C-19 guidance from the Government, meaning that pupils were being taught in bubbles and each member of staff was allocated dedicated working spaces across the School to use when not in class. Social mixing was reduced, and feedback from staff and pupils indicated that there was a danger that this reduced contact could lead to feelings of isolation. The Wellbeing Group focused on encouraging healthy eating, maintaining mental health and building resilience through this time.

In the Junior Department, all pupils returned to School in September 2020 after a period of lockdown to many new routines and procedures to keep the School community safe. These included class bubbles, and designated areas for play. Excellent respiratory and hand-hygiene quickly became the 'norm', and children were supported through a wellbeing programme delivered through class assemblies. The pupils demonstrated their resilience by quickly adapting to new routines and procedures and work in class continued as normally as possible despite not being able to attend trips and visits, play fixtures, sing in school or have parents in the buildings.

The beginning of the Lent term 2021 saw us back in another period of National lockdown. We had learned many lessons from the first lockdown and the quality of the remote learning provided to pupils was excellent with Junior pupils receiving live teaching for at least English and Maths every day. Many lessons of Science, Spanish and Humanities etc. were also taught live, and older Junior pupils made great use of Google Classroom as a digital platform.

Educational Performance

Longridge Towers is a school where pupils are encouraged to fulfil and exceed their potential in academic, sporting and extra-curricular spheres.

The School's outstanding reputation is based upon its success in achieving this, whilst ensuring that its pupils are well-mannered, balanced individuals who will make major contributions to the communities in which they lead their future lives. This success is reflected in the excellent public examination results obtained by pupils.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Following the cancellation of public examinations for GCSE and A' Level for the second year, the School submitted Teacher Assessed Grades for pupils. This was a robust process followed by teaching colleagues in accordance with government and exam board guidance. Teachers used classwork, mock exams and structured assessment sat by pupils in the Summer term, along with other summative information to produce an accurate grade for each pupil. These grades were moderated in a two-stage process to ensure their reliability. Whilst we acknowledge the challenges caused by this process, we are proud of the two year groups who were affected by the cancellation of their exams. The way that they handled themselves displayed a depth and maturity beyond their years.

This year, Sixth Formers achieved a 100% pass rate at A' level with 78% of the grades being at A* to C. All of this year's leavers wishing to pursue further studies at university achieved results that enabled them to do so, with the vast majority going to their first choice institution. In so doing they added to the School's record of success in enabling its students to proceed to the next stage of their career. At GCSE, 91% of candidates achieved grade 4 or more at GCSE, which is higher than national average of 77%. 50% of GCSE passes were at grade 7 or above, compared to 29% nationally. Our Form 5 pupils achieved a grade 4 or above in an average of 8.4 GCSEs each.

School Development

The School has continued to implement and review the Development Plan which was originally adopted by the Board in 2018. Over the summer 2021, our Senior Leaders investigated and analysed our performance against the whole plan, and sought feedback from colleagues on specific targets. This report was presented to the Board of Governors in August; and showed we had been able to achieve many of the targets set, and were able to demonstrate improvement for either our pupils, staff and/ or School. We are currently writing and consulting upon the next iteration of the Development Plan, specifically to consider the future of the School and the impact of economic and education changes over the next three years, and looking at areas to improve upon. We expect to include a continued focus on seeking to build the school roll; securing the School's long-term financial sustainability; developing the experience for pupils and staff; further improving academic achievements, and maintaining excellent pastoral care.

Extra-Curricular Activities

Due to the challenges posed by C-19, we adapted our enrichment programme to offer a comprehensive range of extracurricular activities within year group bubbles, though C-19 did unfortunately lead to a reduction in the number of opportunities outside of school. Colleagues were creative in their offerings, to provide a stimulating and varied programme. For example, in Drama and Music, pupils were able to make silent movies or learn the ukulele, whilst sporting pursuits such as diamond cricket and tennis coaching continued in bubbles. To our delight, towards the end of the year, external visits were once again allowed within regulations and all year groups were able to participate in some enjoyable excursions in the latter part of the Summer Term.

Class meetings for parents and our annual Harvest Festival were videoed and sent home. We held twice-weekly assemblies and two Saturday morning 'drop-in' sessions to focus on maths and literacy during the Michaelmas term. Parents' Evening was also held virtually and the online system of booking appointments was received favourably.

Christmas 2020 saw our first ever recording of a 'Living Nativity' filmed on location around the school and its grounds and starring a real donkey! Again this was very well received by parents.

At the beginning of March 2021, pupils returned to school once more and completed the rest of the academic year in the setting whilst still under restrictions. Staff endeavoured to make the children's time at school as engaging and as 'normal' as possible using the school grounds and taking the pupils out on local trips to the Berwick Gymnastics Centre, the beach, Fox Lake, soft play in Kelso, and returning to the pool for swimming lessons in Eyemouth. As the summer term drew to a conclusion, we were able to hold our annual Junior taster days and move-up days and an 'in-house' sports-day which pupils thoroughly enjoyed.

It has been a somewhat frustrating year for participants in the Duke of Edinburgh scheme, as C-19 restrictions saw the cessation of the expedition element of the programme for much of the year.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The groups already in operation found themselves on hold, but with the lifting of many of the previous restrictions, expeditions are once again re-commencing. Training days were held in June for existing groups and assessed expeditions are being run when possible, though these have also seen some deferment from original planned dates due to outbreaks of C-19 amongst some year groups as pupils returned after the summer 2021 break.

International Links

Links with schools overseas are important as the interaction with pupils from different cultural backgrounds broaden the horizons of both our own pupils and those from visiting schools. This has been challenging with the national and international travel restrictions, however we have maintained close links with our international friends and agents, to ensure we can start these activities again as soon as permitted.

Financial review

Summary

The surplus before depreciation was £177,281 (2020 surplus £329,186), there was a surplus for the year of £103,564 (2020 surplus £265,938).

The Governors recognise the furlough scheme supported and assisted the School financially during the C-19 pandemic and has allowed Longridge to protect jobs which may have been at risk. The Governors are clear that the purpose of the furlough scheme was to protect jobs. We have experienced a number of C-19 specific financial issues - discounted fees; financial assistance to affected parents; additional costs of PPE and extra cleaning, changes in roll in Boarding; and significant adaptations to our working environment.

The school roll (the bedrock of our financial performance) grew steadily throughout the year, with pupils joining for the relative safety of the Longridge environment, as well as constant online remote learning being available during lockdown. Some of the financial spend through the lockdown period differed to that of a 'normal' school year, with reduced income and expenditure in buses, catering and boarding as well as savings in utilities and vehicle costs. Equally we saw an increase in postage, subscriptions and cleaning related to changes due to lockdown and remote teaching requirements together with the need to run a small 'bubble' for critical workers as well as being able to maintain our EYFS provision throughout.

Unfortunately many of the School's marketing annual events such as Open Morning and attendance at local agricultural shows were affected by lockdown. As a result, much of the marketing and recruitment activity was delivered virtually again, with a significant number of after-hours visits from prospective families, including meeting with the Head in the relative safety and quiet. We launched five new mini marketing videos, targeting different areas of the School, from EYFS, Sixth Form and Boarding, and these generated more online traffic and assisted with recruitment.

Longridge has continued to work closely with our overseas partners and we continue to welcome a small number of international pupils as boarders for full-time education or shorter term visits for languages. Again, some international activity was curtailed by C-19, but we have retained these links and hope to welcome back international pupils as soon as we are allowed.

The overdraft position at the year-end was £Nil (2020 £Nil).

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Reserves

The Governors reviewed the structure of Reserves in 2008 and, having considered the income and expenditure streams, they split them into four funds:

Science Facilities (note 19): This fund has been credited with the donations made during previous years. This fund is being expended on refurbishment of the Science facilities.

Bursary Fund (note 21): It has become apparent to Governors that the current financial issues affecting the United Kingdom may well impact on the School and they have therefore created a reserve for those existing parents facing financial hardship.

General Fund: The main balance of reserves is held in the General Fund. The Board of Governors review this on an annual basis taking into consideration the inherent risk associated with running an independent school. The Board always takes into consideration the wider economic environment and the potential impact that this can have on the results for the year. The balance of funds is reviewed taking into consideration operational and financial plans for the year to ensure that the School has sufficient funding to meet the objectives on an on-going basis.

Risk Management

Risks are identified, assessed and controlled throughout the year. The key controls used by the School include:

- Detailed terms of reference for each Committee;
- Formal agendas and minutes for all Committee and Board activity;
- Comprehensive budgeting, cash flow forecasting and management accounting, with a full report each term to the Finance and General Purposes Committee;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Detailed risk assessments;
- Risk register for each committee, and other high risk areas such as kitchen or boarding;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of children.

Through these risk management processes, the Governors are satisfied that the major risks identified have been mitigated where possible. However, it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Risks and Future Uncertainty

C-19 and lockdown have had a significant impact upon the School from many angles: on-going requirements for remote (virtual) learning, significant times of furlough for many staff and then considerable changes to the site and buildings to allow Longridge to safely welcome pupils, staff and parents back on site as restrictions permit. We were fortunate to have the support of our whole staff team through this period of time, and fortunate to increase our pupil roll throughout the pandemic. Parents saw our online provision was sustainable and engaging for pupils, and the measures we had implemented in School were keeping our pupils and staff safe. C-19 has had an impact upon our staff colleagues, a small number of whom have been affected by C-19 and the return to full time work has been quite challenging for a few staff and pupils.

We have been unable to run Open Mornings, or large scale events, but have continued to welcome parents and pupils to see us individually in school after hours, and this has proven to be a successful strategy, with most pupils enrolling after their visits.

We have planned for the year ahead on the basis of a conservative school roll, and resultant budget. We anticipate that there are still uncertainties for our pupils, their parents and for our School due to the on-going impact of C-19 within our community and country. Our performance over the last two years has provided us with a small financial buffer to help weather these uncertainties, and we have some experience of providing education remotely as well as on-site. We continue to focus on growing the School roll and improving our achievement within the parameters of a prudent approach to managing the School.

Structure, governance and management

Summary

The charitable company is a company limited by guarantee and has no share capital.

Longridge Towers School was incorporated on 2 November 1982 and is governed by its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The company registered as a charity on 28 February 1983.

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either or both sexes.

The Governors, who are also the directors for the purpose of company law, and who served during the year were:

Mr. A.E.R. Bell (Chairman)	3,4,5,12	
Mr. J.A. Houston	3,4,5	(Deceased 11 January 2021)
Dr. E.C. Miller	1,6,7,9	
Mr. A.N. Birkett	1,7,9	
Mr. T.M.Bramald	11	
Mrs. A. R. Marshall	1,3,8	
Mrs. D.L. Dakers	6,13	
Mrs. P.J. Derries	11	
Mrs. S. J. S. Dalrymple	6,10	
Mr. M. Mole	2,6	(Appointed 16 March 2021)

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Positions held as at 31 August 2021.

- 1 indicates those Governors who serve on the Risk Committee;
- 2 indicates those Governors who serve on the Estate and Fabric Committee;
- 3 indicates those Governors who serve on the Finance and General Purpose Committee;
- 4 indicates those Governors who serve on the Development Committee;
- 5 indicates those Governors who are parents of former pupils at the School;
- 6 indicates those Governors who are parents of pupils at the School;
- 7 indicates those Governors with joint responsibility for Safeguarding;
- 8 indicates the Governor with responsibility for Health and Safety;
- 9 indicates those Governors with joint responsibility for Boarding;
- 10 indicates the Governor with responsibility for the Junior Department;
- 11 indicates those Governors who serve on the Education Committee;
- 12 indicates those Governors who serve on the Nominations Committee ; and
- 13 indicates those Governors who serve on the Marketing Committee.

Additionally an Awards committee exists for which the Governors are anonymous.

Appointment of Governors

Governors are selected by reference to specialist skills, personal competence, knowledge of the School, and local availability. Their appointment is confirmed by the members in general. In December 2016, Governors established a Nominations Committee for the purpose of recruiting and appointing Governors.

New Governors are given induction training when they are appointed. Existing Governors are also given on-going training, to ensure they have the detailed knowledge to carry out their duties.

Organisational Management

The Board of Governors, as the charity trustees of the School, are legally responsible for the overall management and control of the School, and meet at least three times a year. Six sub committees report to the main Board. The Finance and General Purposes Committee is responsible for reviewing all financial matters and ensuring that a robust Three Year Business Plan is prepared and reviewed annually. The Awards Committee sets policies for awards and allowances, and assesses applications for means-tested Bursaries, including cases of financial Hardship. The Estate and Fabric Committee is responsible for the buildings and estate and ensuring that a long term plan is prepared for the maintenance and upgrade of the facilities taking heed of the constraints that apply to the main house, which is a listed building. The Development Committee is responsible for controlling the implementation of large capital projects which have been identified by the Estates and Fabric Committee. The Risk Committee regularly reviews the operation of the School and ensures that matters such as Safeguarding, Emergency Planning and Health and Safety are monitored and updated in line with legislation and best practice. The Education Committee reviews the Curriculum and reports to the Board on all matters which relate to Education including matters such as examination results and staffing. All Committees have updated terms of Reference, and we are actively looking to recruit additional Governors to help support our existing members.

While the Governors set out the general policies and strategy of the School, the day-to-day running is delegated to the Headmaster and Bursar, supported by the Senior Leadership Team. The Headmaster and Bursar attend all meetings of the Committees whilst the entire Senior Leadership Team attends all the meetings of the main Board. The Senior Leadership Team comprises: the Head, Deputy Head, Junior Head, Designated Safeguarding Lead and Bursar (Finance Director).

Pay and remuneration policy for senior staff

The pay of all teaching and support staff is guided by the School's current pay scales. Salaries for the Senior Leadership Team are reviewed by the Governor's Remuneration Committee against benchmarking information supplied by the Association of Governing Bodies of Independent Schools which conducts an annual survey.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

Investments Powers

These are governed by the Articles of Association which permit investments in any security or property as allowed by Law and also the Charity Commission.

Thank You

The last year has been unusual, with a combination of at-School and Remote learning, delivered under constantly changing C-19 regulations and once again we are immensely grateful for the on-going support from our Longridge Community.

We thank each and every pupil, parent, carer, staff colleague, Governor and others who have provided support and encouragement throughout the year, and we are thankful that the Longridge Community continues to be such a caring, supportive and collaborative network.

Statement of Governors' responsibilities

The Governors, who are also the directors of Longridge Towers School for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that Greaves West & Ayre be reappointed as auditor of the company will be put at a General Meeting.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Governors' report, including the strategic report, was approved by the Board of Governors.

Mr. A.E.R. Bell (Chairman)

Governor

Dated: 13 December 2021

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Opinion

We have audited the financial statements of Longridge Towers School (the 'charitable company') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors and the management team, and from our knowledge and experience of the education sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including legislation such as the Companies Act 2006, the Education (Independent Schools Standards) Regulations 2014, employment legislation and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, contacting the entity's solicitor for any details of non-compliance and inspecting current year legal expenditure; and
- identified laws and regulations of particular relevance were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, including any fraud associated with revenue recognition, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias;
- traced a sample of fee income from source documentation to nominal ledgers;
- traced a sample of fees around the year-end from source documentation to invoice to ensure cut-off is operating correctly; and
- evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims against the charity; and
- reviewing correspondence with HMRC and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

The laws and regulations which are considered to be significant to the entity relate to the safeguarding of pupils and health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance. We also review any inspections of the school which have been carried out during the year.

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Greaves West & Ayre

**Chartered Accountants
Statutory Auditor**

2 February 2022

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

Greaves West & Ayre is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total Unrestricted funds general 2021 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>								
Donations and legacies	3	-	-	-	3,520	-	-	3,520
Charitable activities	6	3,915,241	(388,455)	-	3,987,537	(395,614)	-	3,591,923
Investments	4	50	-	-	201	-	-	201
Other income	5	129,963	-	-	410,844	-	-	410,844
Total income		4,045,254	(388,455)	-	4,402,102	(395,614)	-	4,006,488
<u>Expenditure on:</u>								
Charitable activities	9	3,549,765	-	3,470	3,736,837	-	3,470	3,740,307
Other	11	-	-	-	243	-	-	243
Total resources expended		3,549,765	-	3,470	3,737,080	-	3,470	3,740,550
Net incoming/(outgoing) resources before transfers		495,489	(388,455)	(3,470)	665,022	(395,614)	(3,470)	265,938

LONGRIDGE TOWERS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total Unrestricted funds general 2021 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Net incoming/(outgoing) resources before transfers	495,489	(388,455)	(3,470)	103,564	665,022	(395,614)	265,938
Gross transfers between funds	(388,455)	388,455	-	-	(395,614)	395,614	-
Net income/(expenditure) for the year/ Net movement in funds	107,034	-	(3,470)	103,564	269,408	(3,470)	265,938
Fund balances at 1 September 2020	4,165,520	61,995	23,298	4,250,813	3,896,112	61,995	3,984,874
Fund balances at 31 August 2021	<u>4,272,554</u>	<u>61,995</u>	<u>19,828</u>	<u>4,354,377</u>	<u>4,165,520</u>	<u>23,297</u>	<u>4,250,812</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,802,963		4,809,771
Current assets					
Stocks	13	9,185		5,899	
Debtors	14	144,537		182,907	
Cash at bank and in hand		242,927		63,286	
		<u>396,649</u>		<u>252,092</u>	
Creditors: amounts falling due within one year	16	<u>(845,235)</u>		<u>(811,051)</u>	
Net current liabilities			<u>(448,586)</u>		<u>(558,959)</u>
Total assets less current liabilities			<u>4,354,377</u>		<u>4,250,812</u>
Income funds					
Restricted funds	17		19,828		23,297
<u>Unrestricted funds</u>					
Designated funds	19	61,995		61,995	
General unrestricted funds		447,825		340,791	
Revaluation reserve		<u>3,824,729</u>		<u>3,824,729</u>	
			<u>4,334,549</u>		<u>4,227,515</u>
			<u>4,354,377</u>		<u>4,250,812</u>

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 13 December 2021

Mr. A.E.R. Bell (Chairman)
Trustee

Mrs. A. Marshall
Trustee

Company Registration No. 01675232

LONGRIDGE TOWERS SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		257,397		365,082
Investing activities					
Purchase of tangible fixed assets		(66,909)		(24,410)	
Proceeds on disposal of tangible fixed assets		3,000		(243)	
Investment income received		50		201	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(63,859)		(24,452)
Financing activities					
Payment of obligations under finance leases		(13,897)		(13,897)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(13,897)		(13,897)
Net increase in cash and cash equivalents			<u>179,641</u>		<u>326,733</u>
Cash and cash equivalents at beginning of year			63,286		(263,447)
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>242,927</u>		<u>63,286</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Longridge Towers School is a private company limited by guarantee incorporated in England and Wales. The registered office is Longridge Towers, Berwick-upon-Tweed, Northumberland, TD15 2XQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Governors have reviewed the current financial position and the forecasts for both the current and the next financial year. Their view is that as the School had adequate resources and with the continued support of its bankers it can continue to operate on the existing basis for the foreseeable future. Accordingly they have continued to adopt the going concern basis in preparing their annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Governors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Governors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Bursary Fund

This fund has been set up so that the allocation of funding from net fee income to enable pupils to enter the School who could not otherwise afford the fees can be readily identified and monitored.

Bursaries are also available to those existing parents facing financial hardship who could not otherwise continue to keep their child at the School.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Science Facilities

This fund has been credited with the donations made during the previous years. This fund is being expended on refurbishment of the Science facilities.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All grants are used for charitable expenditure and capital items, and are recognised in full in the year in which they are receivable.

Fees received in advance are held on behalf of parents and are only taken to the profit and loss account when utilised in payment of School fees.

Acceptance deposits are payable when a pupil accepts a place at the School and are refundable when the pupil leaves the School. These deposits are considered to be returnable to the parents less any moneys owed to the School and thus are not treated as income in the accounts of the School.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is allocated to the specific expenses heading to which it relates and is recognised on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Expenditure of less than £1,000 on the replacement or improvement of tangible fixed assets is written off as incurred, except where the item of expenditure can be identified as original capital.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Nil
Fixtures, fittings & equipment	10% - 25% Straight line
Motor vehicles	25% Straight Line

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Donated assets are capitalised at their estimated value at the time of receipt of the gift. These assets are then fully depreciated in the year of the gift.

Although the accounting standards and Companies Act requires depreciation of fixed assets, the freehold buildings are not depreciated. The Governors believe that a departure from the requirements of the standards is appropriate in order for the accounts to give a true and fair view. In the opinion of the Governors the freehold buildings are maintained in such a state of repair that their residual value is at least equal to their net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.13 Transfers

Transfers between the funds are discussed and approved by the Governors.

The £388,455 (2020: £395,614) transfer from the Unrestricted Fund to the Designated Fund has been carried out in order to match bursary allowances awarded by the school during the academic year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.14 Retirement benefits

The School participated in the Teachers' Pension Scheme up until 31 December 2019 ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £Nil (2020: £106,956) and at the year-end £ Nil (2020 £Nil) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and to responses on 11 October 2020.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Total
	2021	2020
	£	£
Donations and gifts	-	3,520

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	50	201

5 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Net gain on disposal of tangible fixed assets	3,000	-
Coronavirus job retention scheme	126,963	410,844
	<u>129,963</u>	<u>410,844</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	Unrestricted Funds 2021 £	Total 2020 £
Tuition fees	3,879,323	3,907,371
School meals	93,870	85,042
Boarding	162,303	263,004
School bus	154,042	137,514
Hire of school facilities	2,190	689
Registration	5,000	4,700
Sundry income	6,058	6,335
Less: Bursaries	(776,000)	(812,732)
	<u>3,526,786</u>	<u>3,591,923</u>
Analysis by fund		
Unrestricted funds - general	3,915,241	3,987,537
Unrestricted funds - designated	(388,455)	(395,614)
	<u>3,526,786</u>	<u>3,591,923</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Audit fees	-	8,415	8,415	-	8,000	8,000
Accountancy and other	-	-	-	-	1,817	1,817
Legal and professional	-	15,610	15,610	-	18,006	18,006
	<u>-</u>	<u>24,025</u>	<u>24,025</u>	<u>-</u>	<u>27,823</u>	<u>27,823</u>
Analysed between Charitable activities	<u>-</u>	<u>24,025</u>	<u>24,025</u>	<u>-</u>	<u>27,823</u>	<u>27,823</u>

Governance costs includes payments to the auditors of £8,000 (2020: £8,000) for audit fees.

8 Governors

None of the Governors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

9 Charitable activities	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2021	Total 2020
	£	£	£	£	£	£	£
Staff costs	1,912,481	109,113	135,843	276,736	346,171	2,780,344	2,799,663
Depreciation and impairment	-	-	45,188	28,529	-	73,717	63,248
Teaching resources	46,138	-	-	-	-	46,138	66,401
Repairs and cleaning	-	4,424	171,869	-	3,136	179,429	172,306
Heat and light	-	1,450	75,908	-	-	77,358	75,517
Food costs	-	65,213	-	-	-	65,213	68,610
Motor expenses	-	-	-	4,104	-	4,104	15,086
Rates and insurances	-	-	70,299	-	-	70,299	69,279
School bus service costs	-	-	-	116,612	-	116,612	107,088
General admin	15,416	-	4,643	-	14,497	34,556	29,426
Postage, stationery, advertising and telephone	-	-	-	-	64,421	64,421	94,802
Bank charges and interest	-	-	-	-	9,910	9,910	6,462
Staff recruitment costs	-	-	-	-	9,947	9,947	2,330
Commission	-	-	-	-	713	713	14,257
Subscriptions	-	-	-	-	17,086	17,086	30,630
Bad debts	-	-	-	-	(22,766)	(22,766)	95,250
Hire purchase interest	-	-	-	-	2,129	2,129	2,129
	<u>1,974,035</u>	<u>180,200</u>	<u>503,750</u>	<u>425,981</u>	<u>445,244</u>	<u>3,529,210</u>	<u>3,712,484</u>
Share of governance costs (see note 7)	8,000	415	15,610	-	-	24,025	27,823
	<u>1,982,035</u>	<u>180,615</u>	<u>519,360</u>	<u>425,981</u>	<u>445,244</u>	<u>3,553,235</u>	<u>3,740,307</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Charitable activities		(Continued)					
	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2021	
	£	£	£	£	£	£	
Analysis by fund							
Unrestricted funds - general	1,982,035	180,615	515,890	425,981	445,244	3,549,765	
Restricted funds	-	-	3,470	-	-	3,470	
	<u>1,982,035</u>	<u>180,615</u>	<u>519,360</u>	<u>425,981</u>	<u>445,244</u>	<u>3,553,235</u>	
For the year ended 31 August 2020							
Unrestricted funds - general	2,027,573	179,356	452,903	439,202	637,803	3,736,837	
Restricted funds	-	-	3,470	-	-	3,470	
	<u>2,027,573</u>	<u>179,356</u>	<u>456,373</u>	<u>439,202</u>	<u>637,803</u>	<u>3,740,307</u>	

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Teaching	45	45
Administration	15	15
Other	20	21
	<u>80</u>	<u>81</u>

Employment costs

	2021 £	2020 £
Wages and salaries	2,313,255	2,321,111
Social security costs	196,515	215,483
Other pension costs	270,574	263,069
	<u>2,780,344</u>	<u>2,799,663</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,001 - £70,000	3	3
£80,001 - £90,000	1	1
	<u>4</u>	<u>4</u>

Of the employees whose emoluments exceed £60,000, 1 (2020: 1) has retirement benefits accruing under defined benefit pension schemes.

11 Other

	Total £ 2021	Total £ 2020
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>243</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2020	4,596,989	525,092	169,025	5,291,106
Additions	-	51,369	15,540	66,909
Disposals	-	-	(32,907)	(32,907)
At 31 August 2021	4,596,989	576,461	151,658	5,325,108
Depreciation and impairment				
At 1 September 2020	-	359,721	121,614	481,335
Depreciation charged in the year	-	45,188	28,529	73,717
Eliminated in respect of disposals	-	-	(32,907)	(32,907)
At 31 August 2021	-	404,909	117,236	522,145
Carrying amount				
At 31 August 2021	4,596,989	171,552	34,422	4,802,963
At 31 August 2020	4,596,989	165,372	47,410	4,809,771

All fixed assets are used in direct furtherance of the charity's objects.

The land and property of the School was valued in August 2012 by Lambert Smith Hampton, Chartered Surveyors, at a value of £4,593,750. The specialist property of the School was valued using the Depreciated Replacement Cost method and property other than specialist property is valued on the basis of Market Value. The land element of £107,500 is included within the revaluation. On transition to FRS102 the charity has chosen to revalue its land and buildings up to its fair value, using the exception under FRS102 that this now becomes the deemed cost.

No depreciation is charged on the property as per the accounting policy. A depreciation charge of £224,474 would have been expended to the Income and expenditure account if the property were depreciated.

13 Stocks

	2021	2020
	£	£
Raw materials and consumables	9,185	5,899

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	110,952	62,808
Other debtors	1,874	86,692
Prepayments and accrued income	31,711	33,407
	<u>144,537</u>	<u>182,907</u>

15 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021	2020
	£	£
Within one year	3,877	15,183
Within two and five years	-	2,591
	<u>3,877</u>	<u>17,774</u>

Hire purchase loans are secured against the assets to which they relate.

16 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Obligations under finance leases	15	3,877	17,774
Other taxation and social security		-	56,191
Payments received on account		561,064	483,589
Trade creditors		79,234	72,061
Other creditors		169,288	132,412
Accruals and deferred income		31,772	49,024
		<u>845,235</u>	<u>811,051</u>

Hire purchase creditors are secured against the assets to which they relate.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Resources expended £	Balance at 1 September 2020 £	Resources expended £	Balance at 31 August 2021 £
Science Facilities Fund	26,767	(3,470)	23,298	(3,470)	19,828

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Analysis of net assets between funds	Unrestricted		Designated		Restricted		Total		Total 2020 £
	2021 £	2021 £	2021 £	2021 £	2020 £	2020 £	2021 £	2020 £	
Fund balances at 31 August 2021 are represented by:									
Tangible assets	4,789,085	-	13,878	4,802,963	4,792,423	-	17,348	4,809,771	
Current assets/(liabilities)	(516,531)	61,995	5,950	(448,586)	(626,903)	61,995	5,949	(558,959)	
	<u>4,272,554</u>	<u>61,995</u>	<u>19,828</u>	<u>4,354,377</u>	<u>4,165,520</u>	<u>61,995</u>	<u>23,297</u>	<u>4,250,812</u>	

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2019	Bursaries and allowances	Transfers	Balance at 1 September 2020	Bursaries and allowances	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£
Bursary Fund	61,995	(395,614)	395,614	61,995	(388,455)	388,455	61,995
	<u>61,995</u>	<u>(395,614)</u>	<u>395,614</u>	<u>61,995</u>	<u>(388,455)</u>	<u>388,455</u>	<u>61,995</u>

20 Related party transactions

Remuneration of key management personnel

Key management has been determined to be the Governors and the five members of the senior management team. Governors receive no remuneration or benefits. The total remuneration of the senior management team excluding employers National Insurance was:-

	2021	2020
	£	£
Aggregate compensation	<u>311,675</u>	<u>330,816</u>

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Certain Governors' children are pupils attending Longridge Towers School. Fees are paid on normal commercial terms.

The discounts received in the form of academic scholarship and bursaries towards their children educated at the school amounting to £29,838 (2020 £13,139).

The scholarships have been awarded to the children based on performance in the annual scholarship examinations.

The provision of these scholarships were approved by the Charities Commission.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

21 Financial commitments, guarantees and contingent liabilities

At 31 August 2021 a contingent liability exists in respect of windows replaced in previous years.

At this time the costs of further work required in order to ensure compliance with planning regulations is not known with certainty.

22 Cash generated from operations	2021 £	2020 £
Surplus for the year	103,565	265,938
Adjustments for:		
Investment income recognised in statement of financial activities	(50)	(201)
(Gain)/loss on disposal of tangible fixed assets	(3,000)	243
Depreciation and impairment of tangible fixed assets	73,717	63,248
Movements in working capital:		
(Increase)/decrease in stocks	(3,286)	18,534
Decrease in debtors	38,370	15,022
Increase in creditors	48,081	2,298
Cash generated from operations	<u>257,397</u>	<u>365,082</u>

23 Analysis of changes in net funds

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	63,286	179,641	242,927
Obligations under finance leases	(17,774)	13,897	(3,877)
	<u>45,512</u>	<u>193,538</u>	<u>239,050</u>

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

		2021		2020
	£	£	£	£
Donations and legacies				
Donations and gifts - unrestricted		-		3,520
Investment income				
UF Other interest receivable operating		50		201
Incoming resources from charitable activities				
Tuition Fees	3,873,936		3,894,614	
Specialist tuition fees	5,387		12,757	
Boarding charges	162,303		263,004	
Registration fees	5,000		4,700	
	<hr/>		<hr/>	
Gross school fees		4,046,626		4,175,075
Bursaries and allowances	(776,000)		(812,732)	
Income from lunches	93,870		85,042	
Income from school bus service	154,042		137,514	
Hire of school facilities	2,190		689	
Sundry income	6,058		6,335	
	<hr/>		<hr/>	
		(519,840)		(583,152)
Other incoming resources				
UF Gain on disposal of tangible fixed assets	3,000		-	
Other income- Coronavirus job retention scheme	126,963		410,844	
	<hr/>		<hr/>	
		129,963		410,844
Total incoming resources		<hr/>		<hr/>
		3,656,799		4,006,488
Balance Carried Forward		<hr/>		<hr/>
		3,656,799		4,006,488

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
Balance Brought Forward	3,656,799	4,006,488
<u>Resources expended</u>		
Charitable activities		
Education Costs		
Teachers Salaries	1,912,481	1,920,882
Books, stationery and consumables	46,138	66,401
Sundry expenses	15,416	3,576
	<hr/>	<hr/>
	(1,974,035)	(1,990,859)
Catering Costs		
Salaries	109,113	107,174
Repairs and renewals	4,424	232
Heat and light	1,450	1,523
Food costs	65,213	68,610
	<hr/>	<hr/>
	(180,200)	(177,539)
Balance Carried Forward	<hr/> 1,502,564	<hr/> 1,838,090

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
Balance Brought Forward	1,502,564	1,838,090
Boarding, Property and Transport Costs		
Boarding salaries	135,843	119,046
Property and transport salaries	276,736	285,964
Fixtures and fittings depreciation	41,718	28,714
Motor vehicle depreciation	28,529	31,064
Fixtures and fittings depreciation - restricted	3,470	3,470
Repairs and cleaning expenses	171,869	166,365
Heat and light	75,908	73,994
Rates and insurances	70,299	69,279
Other boarding costs	4,643	6,213
Motor and transport costs	4,104	15,086
School bus service	116,612	107,088
	<u>(929,731)</u>	<u>(906,283)</u>
Administration and General Overhead Costs		
Salaries	346,171	366,597
Equipment maintenance and repairs	3,136	5,709
General administration expenses	14,497	19,637
Postage, stationery, advertising and telephone	64,421	94,802
Bank charges and interest	9,910	6,462
Staff recruitment costs	9,947	2,330
Introductory commission	713	14,257
Subscriptions	17,086	30,630
Bad debts	(22,766)	95,250
Hire purchase interest	2,129	2,129
	<u>(445,244)</u>	<u>(637,803)</u>
Audit fees	8,415	8,000
Auditors' fees for non-audit work	-	1,817
Legal and professional	15,610	18,006
	<u>(24,025)</u>	<u>(27,823)</u>
Other resources expended		
Loss on disposal of tangible fixed assets	-	(243)
Surplus for the Year from charitable activities	<u>103,564</u>	<u>265,938</u>
Surplus for the Year	<u><u>103,564</u></u>	<u><u>265,938</u></u>

LONGRIDGE TOWERS SCHOOL

England & Wales - Charity number 513534

Accounts

Charity Registration No. 513534

Company Registration No. 01675232 (England and Wales)

LONGRIDGE TOWERS SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

LONGRIDGE TOWERS SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	Mr. J.A. Houston Mr. A.E.R. Bell (Chairman) Dr. E.C. Miller Mr. A. N. Birkett Mr T.M. Bramald Mrs. D. Dakers Mrs. A. Marshall Mrs. P. J. Derries Mrs. S. J. S. Dalrymple Mr. M. Mole	(Deceased 11 January 2021) (Appointed 16 March 2021)
Headmaster	Mr J C E Lee	
Secretary	Mrs V J Bryson	
Charity number	513534	
Company number	01675232	
Principal address	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Registered office	Longridge Towers Berwick-upon-Tweed Northumberland TD15 2XQ	
Auditor	Greaves West & Ayre 17 Walkergate Berwick-upon-Tweed Northumberland TD15 1DJ	
Bankers	Barclays Bank P.L.C. 22/24 Hide Hill Berwick upon Tweed TD15 1AF	

LONGRIDGE TOWERS SCHOOL

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LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Governors (who are also directors for the purposes of the Companies Act) present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either sex.

Public Benefit: Advancement of Education

The School is conscious that as a charity it has to meet its obligation and provide a public benefit and in this report the Governors have sought to highlight those activities undertaken by the School to further its charitable purposes for the public benefit. During recent years the School has continually monitored its policies with particular regard to the public benefit guidance published by the Charity Commission under section 17(5) of the Charities Act 2011.

The School's objects are: the advancement of education, including the provision of boarding or day schools for the education of children of either sex, and only activities relating to these objects have been taken into account when assessing the School's degree of compliance with the requirements to deliver public benefit.

Care has been taken to ensure that the opportunity to benefit is not unreasonably restricted and, in particular, that children who might not otherwise have the means to attend the School are not excluded. The school does this in a variety of ways and the most significant of these is the provision of assistance with the payment of fees to families whose financial circumstances mean that they cannot pay a full fee. In the financial year the School offered financial support to forty five pupils (2019 47 pupils) on a mean tested basis and to a further five pupils (2019 seven pupils) from Holy Island.

The School also seeks to co-operate with local schools in the maintained sector as far as possible and hosts a number of events such as the area cross country and area hockey competitions which make use of the School's sports facilities. The School also hosts a number of sports fixtures for the combined Berwick Schools rugby teams. Due to C-19 pandemic and lockdown, sporting events were not possible from March 2020 when lockdown commenced and pupils were being taught online rather than on site.

Energy consumption and carbon footprint.

Our energy usage does not exceed 40,000 kWh, and therefore we are not required to make a full disclosure. As a school Longridge is aware of the environmental impact a large building and fleet of vans may have on the environment, and as a result we try to balance our carbon footprint by ensuring our natural surroundings are protected, and enhanced with additional tree planting and areas of the grounds being left as natural meadow. We maintain our fleet of minibuses to high standards, we minimise bus routes to ensure mileage is kept to a minimum, as well as promoting the use of the minibuses to encourage use of shared transport. We have continued to invest in energy saving bulbs throughout the site, and added additional insulation where possible under the C-19 guidelines for ventilation.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Volunteers

The Longridge Towers School Development Association, a voluntary group of parents and other supporters of the School, continue to support the School by running events, including the Christmas Fair in December 2019, and lockdown events such as online quizzes and a virtual balloon race. Funds raised by the LTSDA are currently being used to convert 'Mabel' the Library bus.

The LTSDA makes a significant contribution to the School's day to day operation and it is one for which the Governors, Senior Leadership Team and Staff are very grateful.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Governors to present a strategic report.

Achievements and Performance

Summary

The School is grateful for the advice and support from Governors, and is conscious that the guidance of those who volunteer to serve as Governors has been fundamental to the development and growth of the School.

The School community is in good health after an unprecedented year. Everyone at Longridge has worked with exceptional skill and care to ensure that we continued to offer excellent all-round education, keep families safe and well, and maintain the School's financial position, whilst working alongside Covid-19.

We have maintained the School roll for 2020. We recognise that whilst a small number of international and boarding pupils have not been able to join us, the region has benefitted from a number of families moving into the region and other local families have chosen to invest in a Longridge education for their children. Some year groups now have waiting lists due to high demand.

During the first summer lockdown, we provided educational support to key-worker families and daily remote learning opportunities and teaching for all pupils. With the support of the Longridge family of staff, parents, pupils and carers, we were able to provide on-site education for year groups permitted by the government from the beginning of June. We planned to ensure that all pupils were supported in making the progress required to ensure that they were on track by Christmas 2020 and this included on-site drop in sessions between pupils and staff throughout the holidays, together with additional Saturday workshops and academic enrichment opportunities during term. After some extensive reworking of the layout and utilisation of the School buildings, and significant investment in health and safety equipment for the protection of all of our site users, we were fully open from 1 September 2020 until lockdown was again imposed in January 2021. We had all pupils back before Easter 2021 and hope for a normal Summer Term 2021.

The whole staff team at Longridge has supported and helped drive the necessary change in School this year. Since March 2020, we have seen significant improvements in the ability of teaching colleagues to use the Google Suite of online resources to deliver remote and blended learning. Pupils and staff had been using these facilities for some time in School, and that helped with the transition to home learning and then the return to the classroom. We also invested in more Chromebooks and other ITS equipment so that all children and all teaching staff could study and work from home, and these will in future be incorporated into more sessions in School.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Following the cancellation of public examinations for GCSE and A' Level this year, the School submitted centre assessed grades for pupils. This was a robust process followed by teaching colleagues in accordance with government guidance and using classwork, mock exams and other summative information to produce a grade for each pupil before being reviewed against previous years' performance. Whilst we acknowledge the frustration caused by this process, we are proud of the two year groups who were affected by the cancellation of their exams. The way that they handled themselves displayed a depth and maturity beyond their years. To support those pupils affected, we enhanced their learning by extending the curriculum. We offered GCSE students an opportunity to start their A' Levels early and by providing AS Level examinations, so that every pupil has the chance to take formal public examinations before their A' Levels. For A' Level pupils, we provided an opportunity for some pupils to further prepare for university courses. We were able to welcome our pupils onsite to receive their results, and enjoy a small celebration with their class, within the C-19 guidelines at the time.

As a School, after the unprecedented isolation of the summer, we have focused on pupil and staff wellbeing and have spent time ensuring that everyone in the community is supported and able to integrate back into the day-to-day school environment with confidence and a sense of security. We have run whole school initiatives to ensure that there were opportunities to consider pre-existing or new concerns so we could consider them proactively.

We have taken advantage of Government support via the furlough scheme. We have done so on the basis that it was the only support available to us and that we wanted to emerge from C-19 with our whole workforce intact. This funding has provided the financial support to get through what could have been a devastating financial period of time for the school following the reduction in fees, combined with the drop in school roll, and the loss of international and boarding fees. We have also sought to provide support to those Longridge families who suffered the greatest financial impact as a consequence of the lockdown. Furthermore, the scheme enabled us, during a time when the site was less heavily used, to undertake work needed to accommodate the changes required by Government in terms of the rearrangement of rooms and the introduction of health and safety measures alongside focussed investment in the technology necessary to operate remotely.

We have worked hard to maintain a sustainable equity position. We have adopted an active focus on cash-flow including credit control, and worked closely with relevant parents to ensure a fair approach to ensure pupils could finish their School year, if in financial hardship.

Although we have not been able to celebrate together on site the individual and collective achievements this year, and have missed a term of sporting fixtures and arts events, we have seen creativity and adaptability in the way that these have moved online. This has helped Longridge to maintain a sense of community whilst developing the way that individuals work, and can grow and learn in the 'new normal way'.

The School was fully compliant following a routine compliance inspection by the Independent Schools Inspectorate in February 2020. This inspection included a significant focus on the ways that Longridge provides, and underpinned by its policies, the pastoral support for all pupils. As well as providing the reassurance that the School is well run, this allows us to focus on developing the pupil experience and excellence in education as part of the strategic development of the school. The inspection involved a lot of work and the staff input to the process was greatly appreciated.

We are also pleased that this year has seen the successful transition between School Bursars. We thank Mr Bankier for his 12 years of dedicated support to the School as School Bursar and Clerk to the Governors on his retirement. We were sorry not to be able to say goodbye in person. Mr Bankier worked tirelessly on behalf of the School. We welcome Mrs Bryson as a highly qualified Finance Director who brings strategic experience in improving and growing educational establishments.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Educational Performance

Longridge Towers is a school where pupils are encouraged to fulfil and exceed their potential in academic, sporting and extra-curricular spheres.

The School's outstanding reputation is based upon its success in achieving this, whilst ensuring that its pupils are well-mannered, balanced individuals who will make major contributions to the communities in which they lead their future lives. This success is reflected in the excellent public examination results obtained by pupils.

This year Sixth Formers achieved a 95% pass rate at A' level with 74% of the grades being at A* to C. All of this year's leavers wishing to pursue further studies at university achieved results that enabled them to do so, with the vast majority going to their first choice institution. In so doing they added to the School's record of success in enabling its students to proceed to the next stage of their career. At GCSE, 70% of candidates gained 5 or more GCSE passes at Grades 9 to 4, with the overall pass rate at grade 4 or above being 97%. Many pupils achieve more than this, and the average number of GCSE 9 to 4 passes achieved by an individual candidate in this School is 6.7.

School Development

The School has continued to implement and review the Development Plan which was adopted by the Board in December 2005. This has been subsequently updated by the Senior Leadership Team and the Board of Governors hold a Strategy Day annually, specifically to consider the future of the School and the impact of economic and legislative changes over the next three years.

Next year, the School Development Plan is to be updated. We expect to revisit the strategy with a continued focus on seeking to grow the roll to develop the long term financial sustainability and viability while further improving pupil experience with more tailored delivery and increased academic achievements.

Extra-Curricular Activities

The first main sporting event of the academic year was the LTS Aquathon for J3 to J6 pupils which saw every pupil competing in a swim at Eyemouth pool and a run along the Bantry and back. The weather was dull but dry and the event was well supported by spectating parents.

A raft of hockey and rugby fixtures including a rugby festival at Berwick Middle, an area hockey competition and the U11 National School Hockey Competition at The Parks in Newcastle followed. The sports team managed to very successfully host one of our annual LTS Junior cross country events in the school grounds in March 2020 just before lockdown began.

For the first two terms, trips continued aplenty with J1 visiting Chillingham Castle, J2 visiting Berwick Police Station and J3 visiting the Great North Museum. J4 went on a residential visit to Boggle Hole on the North Yorkshire coast as part of their work on coastal landscapes. J3 and J4 attended the Berwick Film Festival. J5 visited both the Museum of Flight at East Fortune and Dynamic Earth; and went on an outward bound residential visit to Robinwood in Alston. As part of our links with the local community J5 and J6 attended the Remembrance Day Service at the Main Guard in Berwick.

The Junior School Pupil Council, supported greatly by the LTSDA, organised and hosted a Sponsored Rainbow Walk in the school grounds to raise money for Mabel, which raised over £5,000. Mabel is now in position and work on the refurbishment continues. We are very grateful to all who have provided help, time and materials to "Project Mabel".

Christmas 2019 saw two Infant Nativity performances. Junior pupils, as is tradition, sang around the Christmas tree prior to the LTSDA Christmas Fair; this year they also sang at our first Grandparents Afternoon, and for residents at Hillside Lodge Care Home.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

The Music Department has continued to develop, and a number of concerts have been held both within the School and at outside events. These have involved pupils throughout the School including both Junior and Senior Departments. The Drama programme continues to be rich and varied, with a series of performances of Alice to a public audience. In addition over one hundred pupils sat the examinations of the drama institute LAMDA.

During the Independent Schools Cross Country season the Longridge teams again performed to a standard above the expectations of a school of our size, with the F1 and F2 boys and girls team securing medal positions in both the Area and Mowden Hall events. During the Area Northumberland County Cross Country event, hosted by Longridge, 64% of LTS runners achieved qualification through to County level, which again saw the School out-performing its peers in all age categories. It was also very pleasing to see that one pupil qualified to represent Northumberland in the North of England regional level event.

In rugby four senior boys have gained county and regional representation, with five pupils playing either at Scottish Borders or Northumberland County level.

Badminton within the school continues to go from strength to strength, ten pupils being selected to compete at County level at both Key Stage 3 and 4 age groups. The Key Stage 3 girls' team went on to gain a silver medal position at the North of England regional finals and the Key Stage 4 girls team won their Northumberland County Fixtures.

In hockey, five pupils have been credited as members of either the Scottish Borders development squad or the Northumberland hockey team.

It has again been a very successful year for some of our non-traditional sports and pupils have been excelling in the following areas. We have witnessed pupils gain British championship status in Vaulting, National level in Swimming, Tetrathlon, Dressage and Cycling, as well as regional representation in Equestrian. All of these pupils have had the opportunity to share their passion for their sport and celebrate their success through a range of whole school assemblies, Sports Science presentations and publications in the weekly and termly communications.

We again received very positive feedback on the quality of our lessons and the standard of the department's organisation from both our GCSE and A Level moderators.

There are currently healthy numbers of pupils enrolled in the Duke of Edinburgh Scheme: 16 in F5, 10 in F4 and 19 in F3, all of whom are embarking on, or completing, Bronze level. One pupil in each of F4 and F5 pupil have been awarded the special Certificate of Achievement Award which acknowledges that they have completed their Physical, Skills and Volunteering sections during the pandemic. Expeditions are being planned to take account of safety guidelines whilst still fulfilling the necessary criteria. The School also received the following special certificates from the Duke of Edinburgh 'Covid Impact Certificate', indicating that 13 hours had been completed by award participants in the Physical, Skills and Volunteering sections, and a certificate confirming that Longridge Towers School participants donated 182 hours of voluntary service with a social value of £791.70 between 1st April 2019 and 31st March 2020. We are proud of our pupils' charitable activities, including fund raising through House activities to their chosen charities such as St John Ambulance.

International Links

Links with schools overseas are important as the interaction with pupils from different cultural backgrounds broaden the horizons of both our own pupils and those from visiting schools. The School again hosted a school exchange party of 21 students from Wolfenbuttel Gymnasium near Hannover. The exchange was very successful and during their stay at Longridge the students and their hosts made visits to Alnwick, Edinburgh and Berwick. The exchange programme has become a firm favourite on the School's calendar with pupils, staff and parents and is now an annual fixture.

In recent years we have also developed a strong relationship with St Michael's School in Madrid and their annual trip to Ford Castle Activity Centre always includes a day at Longridge. We entertained over 50 young Spaniards for a day in school at the end of March and then our J6 cohort spend a day with their new Spanish amigos at Ford during the Easter holiday.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

Summary

The surplus before depreciation was £329,186 (2019 surplus £76,432), there was a surplus for the year of £265,938 (2019 surplus £11,463).

The Governors recognise the furlough scheme supported and assisted the School financially during the C-19 pandemic and has allowed Longridge to protect jobs which may have been at risk. The Governors are clear that the purpose of the furlough scheme was to protect jobs. We have experienced a number of Covid-specific financial issues - discounted fees; increased bad debt; financial assistance to affected parents; changes in roll; adaptations to our working environment. We have all our staff back and we hope are in a position to weather any further C-19 storm.

The school roll (the bedrock of our financial performance) remained steady throughout the year, although a small number of pupils left during the lockdown period. Some of the financial spend through the lockdown period differed to that of a 'normal' school year, with reduced income and expenditure in buses, catering and boarding as well as savings in utilities and vehicle costs. Equally we saw an increase in postage, subscriptions and cleaning related to changes due to lockdown and remote teaching requirements together with the need to run a small 'bubble' for key workers.

Unfortunately many of the School's annual events such as Founders Day, Sports Day and attendance at local agricultural shows were all affected by lockdown. As a result, much of the marketing and recruitment activity was delivered virtually, with the launch of a school video and virtual tour map being two of the highlights, both generating significant traffic through the School website and social media pages.

Longridge has continued to work closely with our overseas partners and we continue to welcome a small number of international pupils as boarders for full-time education or shorter term visits for languages. Again, some international activity was curtailed by C-19, but we have retained these links and hope to welcome back international pupils as soon as we are allowed.

The overdraft position at the year-end was zero (2019 £232,155).

Reserves

The Governors reviewed the structure of Reserves in 2008 and, having considered the income and expenditure streams, they split them into four funds:

Science Facilities (note 19): This fund has been credited with the donations made during previous years. This fund is being expended on refurbishment of the Science facilities.

Major Repairs Fund (note 21): In 2008 the Governors identified that a number of aspects of the main building would require substantial expenditure in the next fifteen years and this work is progressing at a steady pace to ensure that the fabric of the building is maintained at a satisfactory level.

Bursary Fund: It has become apparent to Governors that the current financial issues affecting the United Kingdom may well impact on the School and they have therefore created a reserve for those existing parents facing financial hardship.

General Fund: The main balance of reserves is held in the General Fund. The Board of Governors review this on an annual basis taking into consideration the inherent risk associated with running an independent school. The Board always takes into consideration the wider economic environment and the potential impact that this can have on the results for the year. The balance of funds is reviewed taking into consideration operational and financial plans for the year to ensure that the School has sufficient funding to meet the objectives on an on-going basis.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Risk Management

Risks are identified, assessed and controlled throughout the year. The key controls used by the School include:

- Detailed terms of reference for each Committee;
- Formal agendas and minutes for all Committee and Board activity;
- Comprehensive budgeting, cash flow forecasting and management accounting, with a full report each term to the Finance and General Purposes Committee;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Detailed risk assessments;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of children.

Through these risk management processes, the Governors are satisfied that the major risks identified have been mitigated where possible. However, it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Risks and Future Uncertainty

C-19 and lockdown have had a significant impact upon the School from many angles: a full term of remote (virtual) learning, significant times of furlough for most staff and then considerable changes to the site and buildings to allow Longridge to safely welcome pupils, staff and parents back on site as restrictions permit.

Since the start of the new school year, Longridge has continued to adapt and change accordingly with a new layout to the main building and several periods of lockdown and remote learning.

Whilst it is impossible to foresee what the long-lasting impact will be from C-19 it seems unlikely that its full effect will be known for some time. There have been a few withdrawals for financial reasons, at this stage. New registrations for September 2020 have been slow, and the traditional May Open Morning was cancelled. The School's Marketing Manager has worked through the current lockdown and maintained the School's profile on social media and produced the weekly newsletter to generate as much positive publicity as possible. While we started the school year with a reduced roll, during 2020/21 we have been fortunate to grow our roll back to 2019/20 levels either through parents moving to the area, or choosing a different environment for their children's education.

Pension Scheme

The School has exited the final salary Teacher's Pension Scheme (England and Wales) during the school year and has joined a money purchase pensions scheme operated by Aviva for both teaching and support staff. Note 1.14 provides details on the scheme. This has not been an easy transition and the Governors are grateful for the flexibility shown by staff in making this change which they consider an important one for the School.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

Summary

The charitable company is a company limited by guarantee and has no share capital.

Longridge Towers School was incorporated on 2 November 1982 and is governed by its Memorandum and Articles of Association. The company is limited by guarantee and has no share capital. The company registered as a charity on 28 February 1983.

The School's objects, as set out in the original Memorandum of Association of 1982 and as amended on 14 March 2011, are the advancement of education, including the provision of boarding or day schools for the education of children of either or both sexes.

The Governors, who are also the directors for the purpose of company law, and who served during the year were:

Mr. A.E.R. Bell (Chairman)	3,4,5,12	
Mr. J.A. Houston	3,4,5	(Deceased 11 January 2021)
Dr. E.C. Miller	1,6,7,9	
Mr. A.N. Birkett	1,7,9	
Mr. T.M.Bramald	11	
Mrs. A. R. Marshall	1,3,8	
Mrs. D.L. Dakers	6,13	
Mrs. P.J. Derries	11	(Appointed 28 January 2019)
Mrs. S. J. S. Dalrymple	6,10	(Appointed 28 January 2019)
Mr. M. Mole	2,6	(Appointed 16 March 2021)

Positions held as at 31 August 2020.

- 1 indicates those Governors who serve on the Risk Committee;
- 2 indicates those Governors who serve on the Estate and Fabric Committee;
- 3 indicates those Governors who serve on the Finance and General Purpose Committee;
- 4 indicates those Governors who serve on the Development Committee;
- 5 indicates those Governors who are parents of former pupils at the School;
- 6 indicates those Governors who are parents of pupils at the School;
- 7 indicates those Governors with joint responsibility for Safeguarding;
- 8 indicates the Governor with responsibility for Health and Safety;
- 9 indicates those Governors with joint responsibility for Boarding;
- 10 indicates the Governor with responsibility for the Junior Department;
- 11 indicates those Governors who serve on the Education Committee;
- 12 indicates those Governors who serve on the Nominations Committee ; and
- 13 indicates those Governors who serve on the Marketing Committee.

Additionally an Awards committee exists for which the Governors are anonymous.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Appointment of Governors

Governors are selected by reference to specialist skills, personal competence, knowledge of the School, and local availability. Their appointment is confirmed by the members in general. In December 2016, Governors established a Nominations Committee for the purpose of recruiting and appointing Governors.

New Governors are given induction training when they are appointed. Existing Governors are also given on-going training, to ensure they have the detailed knowledge to carry out their duties.

Organisational Management

The Board of Governors, as the charity trustees of the School, are legally responsible for the overall management and control of the School, and meet at least three times a year. Six sub committees report to the main Board. The Finance and General Purposes Committee is responsible for reviewing all financial matters and ensuring that a robust Three Year Business Plan is prepared and reviewed annually. The Awards Committee sets policies for awards and allowances, and assesses applications for means-tested Bursaries, including cases of financial Hardship. The Estate and Fabric Committee is responsible for the buildings and estate and ensuring that a long term plan is prepared for the maintenance and upgrade of the facilities taking heed of the constraints that apply to the main house, which is a listed building. The Development Committee is responsible for controlling the implementation of large capital projects which have been identified by the Estates and Fabric Committee. The Risk Committee regularly reviews the operation of the School and ensures that matters such as Safeguarding, Emergency Planning and Health and Safety are monitored and updated in line with legislation and best practice. The Education Committee reviews the Curriculum and reports to the Board on all matters which relate to Education including matters such as examination results and staffing.

Post balance sheet date we have carried out a review of the committees and their related Terms of Reference has been conducted and implemented.

It is with deep sadness we record the passing of one of our School Governors. Jim Houston was a true gentleman and a real friend of Longridge and many members of the School community over many years. He was one of our founders; he chaired the fund-raising appeal to establish the School in 1983 and served on the board of Governors for nearly forty years. We are grateful for, and will miss, his considerable contribution to the School from all angles. We will also miss his company.

While the Governors set out the general policies and strategy of the School, the day-to-day running is delegated to the Headmaster and Bursar, supported by the Senior Leadership Team. The Headmaster and Bursar attend all meetings of the Committees whilst the entire Senior Leadership Team attends all the meetings of the main Board. The Senior Leadership Team comprises: the Head, Deputy Head, Junior Head, Designated Safeguarding Lead and Bursar (Finance Director).

Pay and remuneration policy for senior staff

The pay of all teaching and support staff is guided by the School's current pay scales. Salaries for the Senior Leadership Team are reviewed by the Governor's Remuneration Committee against benchmarking information supplied by the Association of Governing Bodies of Independent Schools which conducts an annual survey.

Investments Powers

These are governed by the Articles of Association which permit investments in any security or property as allowed by Law and also the Charity Commission.

LONGRIDGE TOWERS SCHOOL

GOVERNORS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 AUGUST 2020

Thank You

The last year has been exceptional. We would like to say thank you to all members of the Longridge community for everything that has been done to support the School over the past twelve months. We recognise the challenges that the C-19 pandemic has presented to everybody, we hope everybody can remain healthy as we emerge from it and we dearly look forward to the time we can celebrate being together at Longridge again. We have two years of pupils' considerable achievements to catch up on!

Auditor

The auditor, Greaves West & Ayre, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

The Governors' report, including the strategic report, was approved by the Board of Governors.

Mr. A.E.R. Bell (Chairman)

Governor

Dated: 12 May 2021

LONGRIDGE TOWERS SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2020

The Governors, who are also the directors of Longridge Towers School for the purpose of company law, are responsible for preparing the Governors' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Governors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Opinion

We have audited the financial statements of Longridge Towers School (the 'charitable company') for the year ended 31 August 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Governors are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Governors

As explained more fully in the statement of Governors' responsibilities, the Governors, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Greaves West & Ayre

21 May 2021

**Chartered Accountants
Statutory Auditor**

17 Walkergate
Berwick-upon-Tweed
Northumberland
TD15 1DJ

LONGRIDGE TOWERS SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LONGRIDGE TOWERS SCHOOL

Greaves West & Ayre is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds general 2020	Unrestricted funds designated 2020	Restricted funds 2020	Total 2020	Unrestricted funds general 2019	Unrestricted funds designated 2019	Restricted funds 2019	Total 2019
Notes	£	£	£	£	£	£	£	£	£
<u>Income and endowments from:</u>									
Donations and legacies	3	3,520	-	-	3,520	8,864	901	-	9,765
Charitable activities	6	3,987,537	(395,614)	-	3,591,923	4,311,591	(407,806)	-	3,903,785
Other trading activities		-	-	-	-	-	-	-	-
Investments	4	201	-	-	201	54	-	-	54
Material other income		-	-	-	-	-	-	-	-
Other income	5	410,844	-	-	410,844	1,500	-	-	1,500
Total income		4,402,102	(395,614)	-	4,006,488	4,322,009	(406,905)	-	3,915,104
<u>Expenditure on:</u>									
Raising funds		-	-	-	-	-	-	-	-
Charitable activities	9	3,736,837	-	3,470	3,740,307	3,900,171	-	3,470	3,903,641
Enabling Planning costs written off		-	-	-	-	-	-	-	-
Other	11	243	-	-	243	-	-	-	-
Total resources expended		3,737,080	-	3,470	3,740,550	3,900,171	-	3,470	3,903,641
Net incoming/(outgoing) resources before transfers		665,022	(395,614)	(3,470)	265,938	421,838	(406,905)	(3,470)	11,463

LONGRIDGE TOWERS SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Net incoming/(outgoing) resources before transfers	665,022	(395,614)	(3,470)	265,938	421,838	(406,905)	(3,470)	11,463
Gross transfers between funds	(395,614)	395,614	-	-	(404,836)	408,306	(3,470)	-
Net income/(expenditure) for the year/								
Revaluation of tangible fixed assets	-	-	-	-	-	-	-	-
Actuarial loss on defined benefit pension schemes	-	-	-	-	-	-	-	-
Other gains or losses	-	-	-	-	-	-	-	-
Net movement in funds	269,408	-	(3,470)	265,938	17,002	1,401	(6,940)	11,463
Fund balances at 1 September 2019	3,896,112	61,995	26,767	3,984,874	3,879,110	60,594	33,707	3,973,411
Fund balances at 31 August 2020	<u>4,165,520</u>	<u>61,995</u>	<u>23,297</u>	<u>4,250,812</u>	<u>3,896,112</u>	<u>61,995</u>	<u>26,767</u>	<u>3,984,874</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,809,771		4,848,609
Current assets					
Stocks	13	5,899		24,433	
Debtors	14	182,907		197,929	
Cash at bank and in hand		63,286		533	
			252,092		222,895
Creditors: amounts falling due within one year	17	(811,051)		(1,069,171)	
Net current liabilities			(558,959)		(846,276)
Total assets less current liabilities			4,250,812		4,002,333
Creditors: amounts falling due after more than one year	18		-		(17,459)
Net assets			4,250,812		3,984,874
Income funds					
Restricted funds	19		23,297		26,767
<u>Unrestricted funds</u>					
Designated funds	21	61,995		61,995	
General unrestricted funds		340,791		71,383	
Revaluation reserve		3,824,729		3,824,729	
			4,227,515		3,958,107
			4,250,812		3,984,874

LONGRIDGE TOWERS SCHOOL

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 26 April 2021

Mr. A.E.R. Bell (Chairman)
Trustee

Mrs. A. Marshall
Trustee

Company Registration No. 01675232

LONGRIDGE TOWERS SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	24		365,082		83,743
Investing activities					
Purchase of tangible fixed assets		(24,410)		(79,880)	
Proceeds on disposal of tangible fixed assets		(243)		1,500	
Investment income received		201		54	
Net cash used in investing activities			(24,452)		(78,326)
Financing activities					
Payment of obligations under finance leases		(13,897)		31,671	
Net cash (used in)/generated from financing activities			(13,897)		31,671
Net increase in cash and cash equivalents			326,733		37,088
Cash and cash equivalents at beginning of year			(263,447)		(300,535)
Cash and cash equivalents at end of year			63,286		(263,447)
Relating to:					
Cash at bank and in hand			63,286		533
Bank overdrafts included in creditors payable within one year			-		(263,980)

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Longridge Towers School is a private company limited by guarantee incorporated in England and Wales. The registered office is Longridge Towers, Berwick-upon-Tweed, Northumberland, TD15 2XQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Governors have reviewed the current financial position and the forecasts for both the current and the next financial year. Their view is that as the School had adequate resources and with the continued support of its bankers it can continue to operate on the existing basis for the foreseeable future. Accordingly they have continued to adopt the going concern basis in preparing their annual report and accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Governors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Governors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Major Repairs Fund

The Governors have identified that a number of aspects of the main building will require substantial expenditure in the next decade. This work has already started with a refurbishment of the roof on the East Wing.

Bursary Fund

This fund has been set up so that the allocation of funding from net fee income to enable pupils to enter the School who could not otherwise afford the fees can be readily identified and monitored.

Bursaries are also available to those existing parents facing financial hardship who could not otherwise continue to keep their child at the School.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Science Facilities

This fund has been credited with the donations made during the previous years. This fund is being expended on refurbishment of the Science facilities.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All grants are used for charitable expenditure and capital items, and are recognised in full in the year in which they are receivable.

Fees received in advance are held on behalf of parents and are only taken to the profit and loss account when utilised in payment of School fees.

Acceptance deposits are payable when a pupil accepts a place at the School and are refundable when the pupil leaves the School. These deposits are considered to be returnable to the parents less any moneys owed to the School and thus are not treated as income in the accounts of the School.

1.5 Resources expended

Expenditure is allocated to the specific expenses heading to which it relates and is recognised on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Expenditure of less than £1,000 on the replacement or improvement of tangible fixed assets is written off as incurred, except where the item of expenditure can be identified as original capital.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Nil
Fixtures, fittings & equipment	25% Reducing balance / 20% - 25% Straight line
Motor vehicles	25% Straight Line

Donated assets are capitalised at their estimated value at the time of receipt of the gift. These assets are then fully depreciated in the year of the gift.

Although the accounting standards and Companies Act requires depreciation of fixed assets, the freehold buildings are not depreciated. The Governors believe that a departure from the requirements of the standards is appropriate in order for the accounts to give a true and fair view. In the opinion of the Governors the freehold buildings are maintained in such a state of repair that their residual value is at least equal to their net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of cost and net realisable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Transfers

Transfers between the funds are discussed and approved by the Governors.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.14 Retirement benefits

The School participated in the Teachers' Pension Scheme up until 31 December 2019 ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £106,956 (2019: £242,767) and at the year-end £ Nil (2019: £30,800) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and to responses on 11 October 2020.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the consultation and the cost cap mechanism review are completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
Donations and gifts	<u>3,520</u>	<u>8,864</u>	<u>901</u>	<u>9,765</u>

4 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	<u>201</u>	<u>54</u>

5 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Net gain on disposal of tangible fixed assets	-	1,500
Coronavirus job retention scheme	410,844	-
	<u>410,844</u>	<u>1,500</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Charitable activities

	Unrestricted Funds 2020 £	Total 2019 £
Tuition fees	3,907,371	4,127,416
School meals	85,042	124,346
Boarding	263,004	266,255
School bus	137,514	219,238
Hire of school facilities	689	10,235
Registration	4,700	4,899
Sundry income	6,335	14,533
Less: Bursaries	(812,732)	(863,137)
	<u>3,591,923</u>	<u>3,903,785</u>
Analysis by fund		
Unrestricted funds - general	3,987,537	4,311,591
Unrestricted funds - designated	(395,614)	(407,806)
	<u>3,591,923</u>	<u>3,903,785</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Audit fees	-	8,000	8,000	-	8,000	8,000
Accountancy and other	-	1,817	1,817	-	7,609	7,609
Legal and professional	-	18,006	18,006	-	10,886	10,886
	<u>-</u>	<u>27,823</u>	<u>27,823</u>	<u>-</u>	<u>26,495</u>	<u>26,495</u>
Analysed between						
Charitable activities	<u>-</u>	<u>27,823</u>	<u>27,823</u>	<u>-</u>	<u>26,495</u>	<u>26,495</u>

Governance costs includes payments to the auditors of £8,000 (2019- £8,000) for audit fees.

8 Governors

None of the Governors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Charitable activities

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2020	Total 2019
	£	£	£	£	£	£	£
Staff costs	1,920,882	107,174	119,046	285,964	366,597	2,799,663	2,911,558
Depreciation and Impairment	-	-	32,184	31,064	-	63,248	64,970
Teaching resources	66,401	-	-	-	-	66,401	81,035
Repairs and cleaning	-	232	166,365	-	5,709	172,306	148,751
Heat and light	-	1,523	73,994	-	-	75,517	88,637
Food costs	-	68,610	-	-	-	68,610	104,628
Motor expenses	-	-	-	15,086	-	15,086	19,408
Rates and insurances	-	-	69,279	-	-	69,279	69,815
School bus service costs	-	-	-	107,088	-	107,088	130,280
General admin	3,576	-	6,213	-	19,637	29,426	48,350
Postage, stationery, advertising and telephone	-	-	-	-	94,802	94,802	83,474
Bank charges and interest	-	-	-	-	6,462	6,462	11,240
Staff recruitment costs	-	-	-	-	2,330	2,330	2,598
Commission	-	-	-	-	14,257	14,257	18,710
Subscriptions	-	-	-	-	30,630	30,630	27,731
Bad debts	-	-	-	-	95,250	95,250	62,452
Hire purchase interest	-	-	-	-	2,129	2,129	3,509
	<u>1,990,859</u>	<u>177,539</u>	<u>467,081</u>	<u>439,202</u>	<u>637,803</u>	<u>3,712,484</u>	<u>3,877,146</u>
Share of governance costs (see note 7)	8,000	1,817	18,006	-	-	27,823	26,495
	<u>1,998,859</u>	<u>179,356</u>	<u>485,087</u>	<u>439,202</u>	<u>637,803</u>	<u>3,740,307</u>	<u>3,903,641</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

9 Charitable activities

(Continued)

	Education Costs	Catering Costs	Boarding & Property Costs	Transport Costs	General Admin & Overhead Costs	Total 2020
	£	£	£	£	£	£
Analysis by fund						
Unrestricted funds - general	1,998,859	179,356	481,617	439,202	637,803	3,736,837
Restricted funds	-	-	3,470	-	-	3,470
	<u>1,998,859</u>	<u>179,356</u>	<u>485,087</u>	<u>439,202</u>	<u>637,803</u>	<u>3,740,307</u>
For the year ended 31 August 2019						
Unrestricted funds - general	2,231,528	232,702	464,848	440,371	530,722	3,900,171
Restricted funds	-	-	3,470	-	-	3,470
	<u>2,231,528</u>	<u>232,702</u>	<u>468,318</u>	<u>440,371</u>	<u>530,722</u>	<u>3,903,641</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Teaching	45	44
Administration	15	10
Other	21	26
	<u>81</u>	<u>80</u>

Employment costs

	2020 £	2019 £
Wages and salaries	2,332,574	2,433,006
Social security costs	196,515	215,483
Other pension costs	270,574	263,069
	<u>2,800,063</u>	<u>2,911,558</u>

No Governor received any remuneration from the school during the year. During the year no Governors received reimbursed expenses (2019 0 Governors received £Nil) relating to provision of training and travel.

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
£60,001 - £70,000	3	3
£80,001 - £90,000	1	1
	<u>4</u>	<u>4</u>

Of the employees whose emoluments exceed £60,000, 1 (2019: 1) has retirement benefits accruing under defined benefit pension schemes.

11 Other

	Unrestricted funds general 2020	Total £ 2019
Net loss on disposal of tangible fixed assets	<u>243</u>	<u>-</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2019	4,596,989	662,822	164,058	5,423,869
Additions	-	14,916	9,494	24,410
Disposals	-	(152,646)	(4,528)	(157,174)
At 31 August 2020	4,596,989	525,092	169,024	5,291,105
Depreciation and impairment				
At 1 September 2019	-	480,182	95,078	575,260
Depreciation charged in the year	-	32,184	31,064	63,248
Eliminated in respect of disposals	-	(152,646)	(4,528)	(157,174)
At 31 August 2020	-	359,720	121,614	481,334
Carrying amount				
At 31 August 2020	4,596,989	165,372	47,410	4,809,771
At 31 August 2019	4,596,989	182,640	68,980	4,848,609

All fixed assets are used in direct furtherance of the charity's objects.

The land and property of the School was valued in August 2012 by Lambert Smith Hampton, Chartered Surveyors, at a value of £4,593,750. The specialist property of the School was valued using the Depreciated Replacement Cost method and property other than specialist property is valued on the basis of Market Value.

No depreciation is charged on the property as per the accounting policy. A depreciation charge of £224,474 would have been expended to the Income and expenditure account if the property were depreciated.

The land element of £107,500 is included within the revaluation.

13 Stocks

	2020 £	2019 £
Raw materials and consumables	5,899	24,433

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

14 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	62,808	176,599
Other debtors	86,692	-
Prepayments and accrued income	33,407	21,330
	<u>182,907</u>	<u>197,929</u>

15 Loans and overdrafts

	2020	2019
	£	£
Bank overdrafts	-	263,980
	<u>-</u>	<u>263,980</u>
Payable within one year	-	263,980
	<u>-</u>	<u>263,980</u>

The bank overdraft is secured by a legal charge over assets of Longridge Towers School and is repayable on demand.

16 Finance lease commitments

Future minimum lease payments due under finance leases:

	2020	2019
	£	£
Within one year	15,183	13,954
Within two and five years	2,591	17,717
	<u>17,774</u>	<u>31,671</u>

Hire purchase loans are secured against the assets to which they relate.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

17 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank overdrafts	15	-	263,980
Obligations under finance leases	16	17,774	14,212
Other taxation and social security		56,191	51,914
Payments received on account		483,589	435,433
Trade creditors		72,061	26,572
Other creditors		132,412	199,941
Accruals and deferred income		49,024	77,119
		<u>811,051</u>	<u>1,069,171</u>

Hire purchase creditors are secured against the assets to which they relate.

18 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Obligations under finance leases	16	-	17,459
		<u>-</u>	<u>17,459</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2018 £	Resources expended £	Transfers £	Balance at 1 September 2019 £	Resources expended £	Balance at 31 August 2020 £
Science Facilities Fund	33,707	(3,470)	(3,470)	26,767	(3,470)	23,297
	<u>33,707</u>	<u>(3,470)</u>	<u>(3,470)</u>	<u>26,767</u>	<u>(3,470)</u>	<u>23,297</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

20 Analysis of net assets between funds

	Unrestricted 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:								
Tangible assets	4,809,771	-	-	4,809,771	4,848,609	-	-	4,848,609
Current assets/(liabilities)	(644,251)	61,995	23,297	(558,959)	(935,038)	61,995	26,767	(846,276)
Long term liabilities	-	-	-	-	(17,459)	-	-	(17,459)
	<u>4,165,520</u>	<u>61,995</u>	<u>23,297</u>	<u>4,250,812</u>	<u>3,896,112</u>	<u>61,995</u>	<u>26,767</u>	<u>3,984,874</u>

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds							
	Balance at 1 September 2018 £	Incoming resources £	Bursaries and allowances £	Transfers £	Balance at 1 September 2019 £	Bursaries and allowances £	Transfers £	Balance at 31 August 2020 £
Major Repairs Fund	-	-	-	-	-	-	-	-
Bursary Fund	60,594	901	(407,806)	408,306	61,995	(395,614)	395,614	61,995
	<u>60,594</u>	<u>901</u>	<u>(407,806)</u>	<u>408,306</u>	<u>61,995</u>	<u>(395,614)</u>	<u>395,614</u>	<u>61,995</u>

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

22 Financial commitments, guarantees and contingent liabilities

At 31 August 2019 a contingent liability exists in respect of windows replaced in previous years.

At this time the costs of further work required in order to ensure compliance with planning regulations is not known with certainty.

23 Related party transactions

Remuneration of key management personnel

Key management has been determined to be the Governors and the five members of the senior management team. Governors receive no remuneration or benefits. The total remuneration of the senior management team excluding employers National Insurance was:-

	2020 £	2019 £
Aggregate compensation	330,816	295,816

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Certain Governors' children are pupils attending Longridge Towers School. Fees are paid on normal commercial terms.

The discounts received in the form of academic scholarship and bursaries towards their children educated at the school amounting to £13,139 (2019 £18,807).

The scholarships have been awarded to the children based on performance in the annual scholarship examinations.

The provision of these scholarships were approved by the Charities Commission.

LONGRIDGE TOWERS SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

24	Cash generated from operations		2020	2019
			£	£
	Surplus for the year		265,938	11,462
	Adjustments for:			
	Investment income recognised in statement of financial activities		(201)	(54)
	Loss/(gain) on disposal of tangible fixed assets		243	(1,500)
	Depreciation and impairment of tangible fixed assets		63,248	64,970
	Movements in working capital:			
	Decrease in stocks		18,534	10,060
	Decrease in debtors		15,022	18,642
	Increase/(decrease) in creditors		2,298	(19,837)
	Cash generated from operations		365,082	83,743
25	Analysis of changes in net funds/(debt)			
		At 1 September	Cash flows	At 31 August
		2019		2020
		£	£	£
	Cash at bank and in hand	533	62,753	63,286
	Bank overdrafts	(263,980)	263,980	-
		(263,447)	326,733	63,286
	Obligations under finance leases	(31,671)	13,897	(17,774)
		(295,118)	340,630	45,512

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

	£	2020 £	£	2019 £
Donations and legacies				
Donations and gifts - unrestricted	3,520		8,864	
Donations and gifts - Designated	-		901	
	<u> </u>	3,520	<u> </u>	9,765
Investment income				
UF Other interest receivable operating		201		54
Incoming resources from charitable activities				
Tuition Fees	3,894,614		4,100,754	
Specialist tuition fees	12,757		26,662	
Boarding charges	263,004		266,255	
Registration fees	4,700		4,899	
	<u> </u>	4,175,075	<u> </u>	4,398,570
Gross school fees				
Bursaries and allowances	(812,732)		(863,137)	
Income from lunches	85,042		124,346	
Income from school bus service	137,514		219,238	
Hire of school facilities	689		10,235	
Sundry income	6,335		14,533	
	<u> </u>	(583,152)	<u> </u>	(491,815)
Other incoming resources				
UF Gain on disposal of tangible fixed assets	-		1,500	
Other income- Coronavirus job retention scheme	410,844		-	
	<u> </u>	410,844	<u> </u>	1,500
Total incoming resources		<u>4,006,488</u>		<u>3,915,104</u>
Balance Carried Forward		4,006,488		3,915,104

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Balance Brought Forward	4,006,488	3,915,104
<u>Resources expended</u>		
Charitable activities		
Education Costs		
Teachers Salaries	1,920,882	2,089,996
Books, stationery and consumables	66,401	81,035
Sundry expenses	3,576	20,437
	<hr/>	<hr/>
	(1,990,859)	(2,191,468)
Catering Costs		
Salaries	107,174	117,142
Repairs and renewals	232	1,589
Heat and light	1,523	1,734
Food costs	68,610	104,628
	<hr/>	<hr/>
	(177,539)	(225,093)
Balance Carried Forward	1,838,090	1,498,543

LONGRIDGE TOWERS SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
Balance Brought Forward	1,838,090	1,498,543
Boarding, Property and Transport Costs		
Boarding salaries	119,046	113,221
Property and transport salaries	285,964	290,683
Fixtures and fittings depreciation	28,714	32,060
Motor vehicle depreciation	31,064	29,440
Fixtures and fittings depreciation - restricted	3,470	3,470
Repairs and cleaning expenses	166,365	144,924
Heat and light	73,994	86,903
Rates and insurances	69,279	69,815
Other boarding costs	6,213	9,659
Motor and transport costs	15,086	19,408
School bus service	107,088	130,280
	<u>(906,283)</u>	<u>(928,867)</u>
Administration and General Overhead Costs		
Salaries	366,597	300,516
Equipment maintenance and repairs	5,709	2,238
General administration expenses	19,637	18,254
Postage, stationery, advertising and telephone	94,802	83,474
Bank charges and interest	6,462	11,240
Staff recruitment costs	2,330	2,598
Introductory commission	14,257	18,710
Subscriptions	30,630	27,731
Bad debts	95,250	62,452
Hire purchase interest	2,129	3,509
	<u>(637,803)</u>	<u>(530,722)</u>
Audit fees	8,000	8,000
Auditors' fees for non-audit work	1,817	7,609
Legal and professional	18,006	10,886
	<u>(27,823)</u>	<u>(26,495)</u>
Other resources expended		
Loss on disposal of tangible fixed assets	(243)	-
Surplus for the Year from charitable activities	<u>265,938</u>	<u>11,463</u>
Surplus for the Year	<u><u>265,938</u></u>	<u><u>11,463</u></u>