

Treasurer's Report to the Trustees 31st December 2021

- 1) Attached is a summary of income and expenditure of the society accounts for the year ended 31 December 2021 reflecting a surplus on operations of £6,053.89 which is encouraging in view of the difficulties experienced. The accounts will now be passed to our Independent Examiner prior to submission of the statutory reports.
- 2) The surplus, it must be remembered, is regarded as for society operations only and is before taking the Chorley BC Grants of £19,070.21 into consideration.
- 3) Covid-19 and the national lockdown of activities has seriously affected our overall operations this year, reluctance to socialise with face-to-face meetings and the introduction of Zoom inspired events, though welcome, have in no way provided the level of normal social societal events.
- 4) Generally, the society urgently needs some motivation and innovations to advertise and improve its potential, membership is at a standstill, we are in need of some ideas to restore membership numbers, improve communications via the Journal, the website and/or by a social media initiative.
- 5) The total membership for 2021 was 1128 compared with 1124 in 2020,
- 6) Publication sales have been extremely disappointing at only £905.62 compared similarly with 2020. However, research projects carried out for members produced additional commission of £172.00 which has helped the level of income. This sum has been donated to the society which will be enhanced by 25% on the 2021 Gift Aid claim.
- 7) Economies introduced during the year including renegotiated rates for printing of the Journal and its distribution, insurances, Zoom talks and the website have helped in this period of lockdown.
- 8) Members, especially overseas members, have the option to make subscription payments in advance, and as at this date the sum of £5,220.50 for years 2022 to 2024 is held in suspense in the accounts for that purpose.
- 9) Worldpay online payments system continues to cause a reduction of benefit because of changes in their credit charging system introduced in January of this year (2021) in which transaction, subscription fees and VAT were introduced to their standard commission charges resulting in an extra £543.65 having been taken. Measures to rectify this problem are in hand.
- 10) You may feel that the Society with over eleven hundred members and a bank balance of £67,176.40 is functioning nicely, but a few words of concern here to understand. Unearned income, i.e., grants from Chorley BC of £27,211.21 over the past two years together with the sum of £5,220.50 that we are holding in suspense in relation to advance subscription payment for years 2022 to 2024, and a sum of £1,300.00 held on behalf of the Heraldry branch clearly indicates that our reserves would have been precarious otherwise.
- 11) During the year we were advised that the Britannia Building Society were to close the Heraldry branch bank account. The Heraldry branch has been dormant for some time and the balance of funds have now been absorbed into the main Business account.
- 12) Various banks have introduced extra charges and the Fylde branch decided to close their account with HSBC, and are now in the process of opening an account with the Co-operative bank, which, to date, have not opted to change their terms.
- 13) I acknowledge that 2021 has been a very difficult year for societies who specialise in meeting with their members and members of the general public. It is important that every effort is made to resume normal branch meeting arrangements and regular attendance at inter-branch meetings of management and executive trustees where much of the measures required are discussed and advanced.

Ian White
Treasurer LFHHS
3rd February 2022

Addendum

Whilst it is important to recognise that the benefits to the Society accrued from the grants by Chorley Borough Council in 2020 and 2021, have in an enormous way altered the face value of the financial situation of the society, it should not alter the true picture that is underlying of a deep depression in our current fortunes. Proof is the low number of members we have registered this year, 977 as at 16/04/22 in comparison with 1060 at this time last year. Additionally, our publication sales continue to flounder with less than a £1000 turnover.

I'm afraid the facts speak for themselves.

Lancashire Family History & Heraldry Society

Summary of the Operations for the year to 31 December 2021

<u>Income</u>	<u>Note</u> <u>s</u>	<u>2021</u>	<u>Branches</u> <u>s</u>	<u>Totals</u>	<u>2020</u>	<u>Branches</u> <u>s</u>	<u>Totals</u>
Subscriptions Received 2021		14,926.50		14,926.50	11,226.30		11,226.30
Advance Payments	1						
		14,926.50		14,926.50	4,324.50		4,324.50
		0		0	15,550.80		15,550.80
Gift Aid - (2018 and 2019)		1,886.22		1,886.22	1,989.85		1,989.85
Publication Sales		905.62	20.00	20.00	905.95	194.00	1,099.95
Research Commission Donated		172.00		1,077.62			
Postages Recovered on Sales				399.73			
Donations Received		1,747.00	2,223.78	3,970.78	485.75	492.03	977.78
Branch Meetings Income							
Heraldry Branch Income					485.90	320.00	805.90
Income from Branch Activities			471.00	471.00		288.05	288.05
Income from Society Activities							
Resource Centre Income - Oswaldtwistle					278.70		278.70
Resource Centre Income - Chorley					0.00	139.90	139.90
Room Hire Funded by Society						75.00	75.00
Cumbria London Branch Contribution					50.00		50.00
Sundry Income						50.00	50.00
Interest and Commission Received		31.68	12.34	44.02	30.87	2.19	33.06
		20,068.75	2,727.12	22,795.87	19,777.82	1,561.17	21,338.99
<u>Expenditure</u>							
		-					
Journal Printing		3,068.00			4,796.00		4,796.00
		-					
		2,655.68					
Distribution Costs		-5,723.68		-5,723.68	3,181.90		3,181.90
Insurances		-597.31		-597.31	805.97		805.97
Subscriptions to Affiliated Groups		-495.88		-495.88	872.06		872.06
Administration & Officers Costs		-1,267.69	-539.66	-1,807.35	1,543.47	244.58	1,788.05
Stationery & Printing Equipment					140.22		140.22
Publication Purchases					10.09		10.09
Resource Centre Oswaldtwistle		-3,602.14		-3,602.14	4,336.00		4,336.00
Resource Centre - Chorley		-1,070.01		-1,070.01	2,685.04	108.41	2,793.45
Venues and Meeting Room Hire		-395.99		-395.99	1,629.00		1,629.00
Projects						77.99	77.99
Branch Activities						1,038.52	1,038.52
Society Activities							
Speakers and Zoom Meetings		-637.38	-35.00	-672.38		550.00	550.00
Postages		-436.34		-436.34	271.39		271.39
Worldpay Credit Charges		-430.62			371.68		371.68
Worldpay Transaction & Subscription Fees	3	-543.65		-974.27			
Publicity		-50.00		-50.00	50.00		50.00
Website		-480.00	-78.00	-558.00	1,248.74	30.00	1,278.74
Assets - Computer Equipment etc.		-358.63		-358.63	786.49		786.49

		-	-				
		16,089.3	16,741.9			22,728.0	24,777.5
		2	-652.66	8		5	2,049.50
Total Subscribed Members		1128				1124	
Surplus on Operations		20,068.7	2,727.12	6,053.89		19,777.8	-
		5				2	1,561.17
Add Chorley Discretionary Business Grant		16,089.3		19,070.2		22,728.0	-
		2	-652.66	1		5	2,049.50
Surplus for the year		3,979.43	2,074.46	£25,124.10		-2,950.23	-488.33
Reconciliation of the Funds							
Balances B/Fwd Business Account 12578757		15,398.6				10,067.7	
60 Day Account		7				3	
10136818		29,020.8				28,990.7	
		9				1	
Total Funds at 01 January 2021		44,419.5	12,147.2	56,566.8		39,058.4	12,635.5
		6	6	2		4	9
Add back uncleared payments		769.82		769.82		1,264.13	
Deduct prior year adjustments		-1,062.35		-1,062.35		-121.78	
Deduct Heraldry Account in Suspense	2		1,301.60	-1,301.60		-972.00	-972.00
		20,068.7		22,795.8		19,777.8	21,338.9
Add Income		5	2,727.12	7		2	1,561.17
Add Chorley Grant		19,070.2		19,070.2			
		1		1			
		-		-			
Deduct Expenditure		16,089.3		16,741.9		22,728.0	-
		2	-652.66	8		5	2,049.50
Balances at 31 December 2019		£67,176.67	12,920.12	80,096.79		£44,419.56	12,147.26
Bank Reconciliation Statement							
Closing Balances at 31 December 2020							
		32,932.3		32,932.3		15,398.6	
		8		8		7	
Business Account 12578737							
Subscriptions Paid in Advance 2022-2024	1	5,220.50		5,220.50			
		38,152.8		38,152.8			
		8		8			
Closing Balance		29,023.5		29,023.5		29,020.8	
		2		2		9	
Primary Savings Account 10136818			12,920.1	12,920.1			12,147.2
			2	2			6
Branch Accounts		£67,176.40	12,920.12	80,096.52		£44,419.56	12,147.26



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
LANCASHIRE FAMILY HISTORY & HERALDRY SOCIETY

On accounts for the year ended

31st DECEMBER 2021

Charity no (if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

G. Armstrong

Date:

07-03-2022

Name:

GLADYS ARMSTRONG

Relevant professional qualification(s) or body

BIA (Hons), LANCASTER; RSA BOOK-KEEPING