

RETFORD LITTLE THEATRE

England & Wales · Charity number 513391

Details

Status Registered

Legal form Other

Registered 1983-01-10

Register [View on the Charity Commission register](#)

Contact

Address 31 North Road
Retford
DN22 7XF

Phone 07486930241

Email sagbalmer@aol.com

Website www.rlt.org.uk

Activities

Objects: TO EDUCATE THE PUBLIC IN THE DRAMATIC ARTS, TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS AND TO ASSIST AND FURTHER SUCH CHARITABLE INSITUTIONS AND CHARITABLE PURPOSES AS THE EXECUTIVE COMMITTEE SHALL FROM TIME TO TIME DETERMINE.

Activities: The wholly amateur theatre presents a minimum of five plays during the financial year.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£76,160	£84,830	-	-
2024-05-31	£65,877	£68,510	-	-
2023-05-31	£55,221	£57,857	-	-
2022-05-31	£47,025	£51,555	-	-
2021-05-31	£40,497	£38,961	-	-

Trustees

Name	Role	Appointed
DAVID COX		2014-07-18
Joan Young		2018-08-30
Victoria Louise Evans		2019-11-07

RETFORD LITTLE THEATRE

England & Wales - Charity number 513391

Accounts

Registered Charity (513391)

**Report of the Trustees and
Financial Statements For The Year Ended
31 May 2025
for
Retford Little Theatre**

KETTLEWELL & Co
Chartered Certified Accountants

Retford Little Theatre

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**Retford Little Theatre
Report of the Trustees and Executive Committee
For the year ended 31 May 2025**

Organisation and Operation

The theatre is operated by the executive committee who meet regularly to carry on any relevant business. Day to day management is dealt with by the trustees who are the main officers of the theatre.

Theatre productions are proposed by the executive committee and are organised individually under the control of a producer.

The executive committee have carried out relevant risk assessments and reviews and consider that their systems and policies are adequate to mitigate any known risks to the charity, its workers and the general public who are visiting the theatre.

Objectives and Activities

The objectives for which the Retford Little Theatre was formed were:-

To foster all forms of dramatic art with special reference to live performing

To produce suitable original theatre work for live performances

To carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre.

The executive committee of the theatre have carried out these activities, within the resources available to them so as to enable them to meet the theatre's objectives.

It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year. Surplus funds are invested in short-term investments.

Contributions by Volunteers

The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.

Achievements and Performance

The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

The theatre is not a profit making organisation and has no other purpose than to fulfil its objectives and provide funds to continue to maintain and repair its assets, all of which are essential to the production of its plays.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2025**

Financial Review

The net assets of the theatre at 31 May 2025 were £99,469 (£117,396 at 31 May 2024) calculated as follows:

	2025		2024	
	£	£	£	£
Fixed assets		19,815		22,097
Current assets				
Cash and bank balances	73,695		90,759	
Other current assets	<u>7,080</u>		<u>6,340</u>	
		80,775		97,099
Current liabilities		<u>(1,121)</u>		<u>(1,800)</u>
Net Assets		<u>99,469</u>		<u>117,396</u>

More detailed information is available in the statutory financial statements.

Policy on Reserves

The surplus cash of the theatre is held on short-term or immediate access banking accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities.

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Plans for Future Periods

The executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

The theatre has a 21 year lease of its premises to ensure continuity of performances from the theatre. The lease expires in 2027.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2025**

Trustees Responsibility

The trustees and executive committee are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the theatre and of the excess of income over expenditure, or otherwise, of the theatre for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Charitable Trust will continue in business.


The trustees and executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the theatre and to enable them to ensure that the financial statements comply with the Charities Act 2011 and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

The theatre does not require an audit of its financial statements and has requested an independent examiner's report which is included in these financial statements.

The trustees and executive committee have prepared this report in accordance with the provisions of the Charities Act 2011.

Approved by the trustees and executive committee on 18 July 2025 and signed on their behalf by:



Mr D Cox
Trustee



Mrs J Young
Trustee

**Independent Examiner's Report to the trustees of
Retford Little Theatre
For the year ended 31 May 2025**

I report to the trustees on my examination of the accounts of Retford Little Theatre for the year ended 31st May 2025, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kettlewell & Co Ltd

A Kettlewell FCCA
Kettlewell&Co Limited
Chartered Certified Accountants
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR

18/07/2025

Retford Little Theatre

**Statement of Financial Activities for
the year ended 31 May 2025**

	Note	2025 Total Funds	2024 Total Funds
Incoming resources	2		
Incoming resources from generated funds:			
Donations and Grants		600	129
Income from principle activities		73,282	64,242
Investment income		2,278	1,506
Total incoming resources		<u>76,160</u>	<u>65,877</u>
Resources expended	3		
Charitable expenditure		-	-
Costs of principle activities		30,415	21,825
Management and administration costs		54,415	46,685
Total resources expended		<u>84,830</u>	<u>68,510</u>
Net income/(expenditure)		(8,670)	(2,633)
Exceptional items	17	(9,257)	-
Net movement in funds		<u>(17,927)</u>	<u>(2,633)</u>
Total funds brought forward		117,396	120,029
Total funds carried forward		<u>99,469</u>	<u>117,396</u>

All the above figures relate to unrestricted funds.

Retford Little Theatre

Balance Sheet
as at 31 May 2025

	Note	£	£	2024	£
Fixed assets					
Tangible assets	4		19,815		22,097
			<u>19,815</u>		<u>22,097</u>
Current assets					
Stocks	5	1,802		902	
Debtors	6	5,278		5,438	
Investments	7	63,408		31,131	
Cash at bank and in hand	8	10,287		59,628	
		<u>80,775</u>		<u>97,099</u>	
Creditors					
Amounts falling due within one year	9	1,121		1,800	
		<u>1,121</u>		<u>1,800</u>	
Net current assets			79,654		95,299
Total assets less current liabilities			<u>99,469</u>		<u>117,396</u>
Net assets			<u>99,469</u>		<u>117,396</u>
Capital funds					
Unrestricted funds			99,469		117,396
Total funds			<u>99,469</u>		<u>117,396</u>


Audit Exemption

For the year ended 31 May 2025, the theatre was entitled to exemption from the requirement to have an audit under the provisions of section 144(2) of Charities Act 2011.

Approved by the trustees and executive committee on 18 July 2025 and signed on its behalf by:



 Mr D Cox
 Trustee



 Mrs J Young
 Trustee

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2025**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

1.3. Accumulated Funds

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4. Fixed Assets

Fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1.5. Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful economic lives.

1.6. Stocks and Work in Progress

These are valued at the lower of cost or market value.

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2025**

1.7. Incoming Resources

Investment income is accounted for as follows:

- (i) Listed - amounts receivable during the year.
- (ii) Short Term Deposits - amounts receivable during the year.
- (iii) Rents - amounts receivable during the year.

1.8. Expenditure

All expenditure is recognised once there is a legal or constructive obligations to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1.9. Donations and Grants

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

1.10. Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in

1.11. Value Added Tax

The Charity is registered for Value Added Tax and is therefore able to reclaim Value Added Tax on its expenses. Expenditure in these financial statements is therefore shown exclusive of Value Added Tax.

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2025

2. Incoming Resources	Total 2025 £	Total 2024 £
<u>Donations and Grants</u>		
Grant aid from Bassetlaw District Council	0	0
Other Donations	600	129
	<u>600</u>	<u>129</u>
<u>Income from Principle Activities</u>		
Theatre Productions	65,240	53,117
Other activities within the Theatre	8,042	11,125
	<u>73,282</u>	<u>64,242</u>
<u>Investment Income</u>		
Bank Interest	0	0
Interest on deposit with COIF	2,278	1,506
	<u>2,278</u>	<u>1,506</u>
Total Incoming Resources	<u><u>76,160</u></u>	<u><u>65,877</u></u>
3. Resources Expended	Total 2025 £	Total 2024 £
<u>Charitable expenditure</u>		
Local Charities	0	0
	<u>0</u>	<u>0</u>
<u>Costs of Principle Activities</u>		
Theatre Productions	27,117	17,541
Other activities within the Theatre	3,298	4,284
	<u>30,415</u>	<u>21,825</u>
<u>Management and Administration costs</u>		
Establishment costs	42,602	38,644
General administration costs	5,018	4,714
Independent examiners fees	0	900
Depreciation charges	2,282	2,427
Input VAT disallowed	4,513	0
	<u>54,415</u>	<u>46,685</u>
Total Resources Expended	<u><u>84,830</u></u>	<u><u>68,510</u></u>

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2025**

4. Tangible fixed assets	Building Refurb	Furnishings & Equipment	Lighting & Screen Equipment	Total
<u>Cost</u>				
At 1 June 2024	19,656	125,089	15,230	159,975
Additions during the period	0	0	0	0
At 31 May 2025	<u>19,656</u>	<u>125,089</u>	<u>15,230</u>	<u>159,975</u>
<u>Depreciation</u>				
At 1 June 2024	16,410	106,718	14,750	137,878
Charge	325	1,837	120	2,282
At 31 May 2025	<u>16,735</u>	<u>108,555</u>	<u>14,870</u>	<u>140,160</u>
<u>Net book value</u>				
At 1 June 2024	3,246	18,371	480	22,097
At 31 May 2025	<u>2,921</u>	<u>16,534</u>	<u>360</u>	<u>19,815</u>
5. Stock			2025	2024
			£	£
Stock			1,802	902
			<u>1,802</u>	<u>902</u>
6. Debtors and prepayments				
Amounts falling due within one year:			2025	2024
			£	£
VAT refund due			0	233
Prepayments			5,278	5,205
			<u>5,278</u>	<u>5,438</u>

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2025**

7. Investments

Current Asset Investments	2025 £	2024 £
COIF - Charities deposit fund	63,408	31,131
	<u>63,408</u>	<u>31,131</u>

8. Cash at bank and in hand

	2025 £	2024 £
Virgin Money current account	9,550	59,124
Cash in hand	737	504
	<u>10,287</u>	<u>59,628</u>

9. Creditors

Amounts falling due within one year:	2025 £	2024 £
VAT liability due	471	0
Accruals	650	1,800
	<u>1,121</u>	<u>1,800</u>

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2025**

10. Movement in funds

	As at 01/06/24	Incoming resources	Outgoing resources	Transfers	As at 31/05/25
<u>Unrestricted Funds</u>					
General Fund	117,396	76,160	94,087	0	99,469
Total Funds	<u>117,396</u>	<u>76,160</u>	<u>94,087</u>	<u>-</u>	<u>99,469</u>

11. Capital Commitments

No capital expenditure was committed at the year end.

12. Other Financial Commitments

As at 31 May 2025 the theatre was committed to making a payment of £15,500 under a non-cancellable operating lease during the year to 31 May 2026 (£15,500 in 2024)

13. Contingent Liabilities

There were no known contingent liabilities as at 31 May 2025

14. Trustees Fees and Expenses

One Member was paid a total of £2,000 to cover out of pocket expenses and honorarium for the year (£1,500 in 2024).

15. Employees

The charity has paid £1,837 in wages to part-time employees (£1,914 in 2024). All other work is carried out by volunteer workers.

16. Fees for Examination of the Accounts

The amount included in the accounts this year was £nil (£900 in 2024)

17. Exceptional items

During the year, HMRC conducted a VAT investigation into the charity's affairs. As a result of this investigation £9,257 was paid regarding irrecoverable vat relating to previous years.



Trustees' Annual Report for the period

From **01/06/2024** To **31/05/2025**

Charity name: Retford Little Theatre

Charity registration number: 513391

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To foster all forms of dramatic art especially live performance
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To produce suitable original theatre work for live performances and to carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The net assets of the theatre at 31 May 2025 were £99,469 (£117,396 at 31 May 2024), please see the attached accounts for full details.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The surplus cash of the theatre is held in short term or immediate access bank accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities. It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year.
Amount of reserves held	Para 1.22	£99,469
Reasons for holding zero reserves	Para 1.22	Na
Details of fund materially in deficit	Para 1.24	Na
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Na

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees appointed by members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Retford Little Theatre
Other name the charity uses	
Registered charity number	513391
Charity's principal address	Wharf Road Retford Nottinghamshire DN22 6EN

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Virgin Money	26 Westgate, Mansfield, NG18 1HS
Solicitors	Jones & Co	5 Churchgate, Retford, DN22 6PB
Accountants	Kettlewell & Co	Retford Enterprise Centre, Retford, DN22 7GR

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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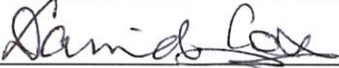

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID COX	JOAN YOUNG
Position (eg Secretary, Chair, etc)		
Date	10/9/25	

RETFORD LITTLE THEATRE

England & Wales - Charity number 513391

Accounts

Registered Charity (513391)

**Report of the Trustees and
Financial Statements For The Year Ended
31 May 2024
for
Retford Little Theatre**

KETTLEWELL & Co
Chartered Certified Accountants

Retford Little Theatre

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Retford Little Theatre

Charity Information

Charity Number	513391
Trustees	J Young D Cox V Evans
Executive Committee	D Stamp - Chairperson C McGinty - Vice Chairperson J Young D Cox S Walker S Balmer - Co opted S Eyre M Goldstone G Satchell E Coulclough L Hawkins K Duffy - Co opted D Broadhead - Co opted
Address of the Charity	Wharf Road Retford Nottinghamshire DN22 6EN
Solicitors	Jones & Co 5 Churchgate Retford Nottinghamshire DN22 6PB
Bankers	Virgin Money 26 Westgate Mansfield Nottinghamshire NG18 1HS
Independent Examiner	Adam Kettlewell FCCA Kettlewell&Co Limited Chartered Certified Accountants Retford Enterprise Centre Randall Way Retford Nottinghamshire DN22 7GR

Retford Little Theatre
Report of the Trustees and Executive Committee
For the year ended 31 May 2024

Organisation and Operation

The theatre is operated by the executive committee who meet regularly to carry on any relevant business. Day to day management is dealt with by the trustees who are the main officers of the theatre.

Theatre productions are proposed by the executive committee and are organised individually under the control of a producer.

The executive committee have carried out relevant risk assessments and reviews and consider that their systems and policies are adequate to mitigate any known risks to the charity, its workers and the general public who are visiting the theatre.

Objectives and Activities

The objectives for which the Retford Little Theatre was formed were:-

To foster all forms of dramatic art with special reference to live performing

To produce suitable original theatre work for live performances

To carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre.

The executive committee of the theatre have carried out these activities, within the resources available to them so as to enable them to meet the theatre's objectives.

It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year. Surplus funds are invested in short-term investments.

Contributions by Volunteers

The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.

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The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

The theatre is not a profit making organisation and has no other purpose than to fulfil its objectives and provide funds to continue to maintain and repair its assets, all of which are essential to the production of its plays.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2024**

Financial Review

The net assets of the theatre at 31 May 2024 were £117,396 (£120,119 at 31 May 2023) calculated as follows:

	2024		2023	
	£	£	£	£
Fixed assets		22,097		23,314
Current assets				
Cash and bank balances	90,759		92,297	
Other current assets	6,340		5,900	
		97,099		98,197
Current liabilities		(1,800)		(1,482)
Net Assets		117,396		120,029

More detailed information is available in the statutory financial statements.

Policy on Reserves

The surplus cash of the theatre is held on short-term or immediate access banking accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities.

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Plans for Future Periods

The executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

The theatre has a 21 year lease of its premises to ensure continuity of performances from the theatre. The lease expires in 2027.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2024**

Trustees Responsibility

The trustees and executive committee are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the theatre and of the excess of income over expenditure, or otherwise, of the theatre for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Charitable Trust will continue in business.

The trustees and executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the theatre and to enable them to ensure that the financial statements comply with the Charities Act 2011 and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

The theatre does not require an audit of its financial statements and has requested an independent examiner's report which is included in these financial statements.

The trustees and executive committee have prepared this report in accordance with the provisions of the Charities Act 2011.

Approved by the trustees and executive committee on 19 July 2024 and signed on their behalf by:



Mr D Cox
Trustee



Mrs J Young
Trustee

**Independent Examiner's Report to the trustees of
Retford Little Theatre
For the year ended 31 May 2024**

I report to the trustees on my examination of the accounts of Retford Little Theatre for the year ended 31st May 2024, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Kettlewell FCCA
Kettlewell&Co Limited
Chartered Certified Accountants
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR

19 July 2024

Retford Little Theatre

**Statement of Financial Activities for
the year ended 31 May 2024**

	Note	2024 Total Funds	2023 Total Funds
Incoming resources	2		
Incoming resources from generated funds:			
Donations and Grants		129	402
Income from principle activities		64,242	54,137
Investment income		1,506	682
Total incoming resources		<u>65,877</u>	<u>55,221</u>
Resources expended	3		
Charitable expenditure		-	-
Costs of principle activities		21,825	14,637
Management and administration costs		46,685	43,220
Total resources expended		<u>68,510</u>	<u>57,857</u>
Net income/(expenditure)		(2,633)	(2,636)
Net movement in funds		(2,633)	(2,636)
Total funds brought forward		120,029	122,665
Total funds carried forward		<u>117,396</u>	<u>120,029</u>

All the above figures relate to unrestricted funds.

Retford Little Theatre

Balance Sheet
as at 31 May 2024

			2023	
	Note	£	£	£
Fixed assets				
Tangible assets	4		22,097	23,314
			<u>22,097</u>	<u>23,314</u>
Current assets				
Stocks	5	902		639
Debtors	6	5,438		5,261
Investments	7	31,131		29,630
Cash at bank and in hand	8	59,628		62,667
		<u>97,099</u>		<u>98,197</u>
Creditors				
Amounts falling due within one year	9	1,800		1,482
		<u>1,800</u>		<u>1,482</u>
Net current assets			95,299	96,715
Total assets less current liabilities			<u>117,396</u>	<u>120,029</u>
Net assets			<u>117,396</u>	<u>120,029</u>
Capital funds				
Unrestricted funds			117,396	120,029
Total funds			<u>117,396</u>	<u>120,029</u>

Audit Exemption

For the year ended 31 May 2024, the theatre was entitled to exemption from the requirement to have an audit under the provisions of section 144(2) of Charities Act 2011.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small entities and the Statement of Recommended Practice (SORP 2005) issued by the Charity Commission.

Approved by the trustees and executive committee on 19 July 2024 and signed on its behalf by:



Mr D Cox
Trustee



Mrs J Young
Trustee

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2024**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

1.3. Accumulated Funds

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4. Fixed Assets

Fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1.5. Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful economic lives.

1.6. Stocks and Work in Progress

These are valued at the lower of cost or market value.

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2024**

1.7. Incoming Resources

Investment income is accounted for as follows:

- (i) Listed - amounts receivable during the year.
- (ii) Short Term Deposits - amounts receivable during the year.
- (iii) Rents - amounts receivable during the year.

1.8. Expenditure

All expenditure is recognised once there is a legal or constructive obligations to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1.9. Donations and Grants

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

1.10. Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in

1.11. Value Added Tax

The Charity is registered for Value Added Tax and is therefore able to reclaim Value Added Tax on its expenses. Expenditure in these financial statements is therefore shown exclusive of Value Added Tax.

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2024

2. Incoming Resources	Total 2024 £	Total 2023 £
<u>Donations and Grants</u>		
Grant aid from Bassetlaw District Council	0	0
Other Donations	129	402
	129	402
<u>Income from Principle Activities</u>		
Theatre Productions	53,117	46,927
Other activities within the Theatre	11,125	7,210
	64,242	54,137
<u>Investment Income</u>		
Bank Interest	0	0
Interest on deposit with COIF	1,506	682
	1,506	682
Total Incoming Resources	65,877	55,221
3. Resources Expended	Total 2024 £	Total 2023 £
<u>Charitable expenditure</u>		
Local Charities	0	0
	0	0
<u>Costs of Principle Activities</u>		
Theatre Productions	17,541	13,267
Other activities within the Theatre	4,284	1,370
	21,825	14,637
<u>Management and Administration costs</u>		
Establishment costs	38,644	34,160
General administration costs	4,714	5,428
Independent examiners fees	900	900
Depreciation charges	2,427	2,732
	46,685	43,220
Total Resources Expended	68,510	57,857

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2024

4. Tangible fixed assets

	Building Refurb	Furnishings & Equipment	Lighting & Screen Equipment	Total
<u>Cost</u>				
At 1 June 2023	19,656	123,879	15,230	158,765
Additions during the period	0	1,210	0	1,210
At 31 May 2024	<u>19,656</u>	<u>125,089</u>	<u>15,230</u>	<u>159,975</u>
<u>Depreciation</u>				
At 1 June 2023	16,049	104,811	14,591	135,451
Charge	361	1,907	159	2,427
At 31 May 2024	<u>16,410</u>	<u>106,718</u>	<u>14,750</u>	<u>137,878</u>
<u>Net book value</u>				
At 1 June 2023	3,607	19,068	639	23,314
At 31 May 2024	<u>3,246</u>	<u>18,371</u>	<u>480</u>	<u>22,097</u>

5. Stock

	2024 £	2023 £
Stock	902	639
	<u>902</u>	<u>639</u>

6. Debtors and prepayments

Amounts falling due within one year:	2024 £	2023 £
VAT refund due	233	261
Prepayments	5,205	5,000
	<u>5,438</u>	<u>5,261</u>

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2024**

7. Investments

Current Asset Investments	2024 £	2023 £
COIF - Charities deposit fund	31,131	29,630
	<u>31,131</u>	<u>29,630</u>

8. Cash at bank and in hand

	2024 £	2023 £
Virgin Money current account	59,124	62,108
Cash in hand	504	559
	<u>59,628</u>	<u>62,667</u>

9. Creditors

	2024 £	2023 £
Amounts falling due within one year:		
Accruals	1,800	1,482
	<u>1,800</u>	<u>1,482</u>

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2024**

10. Movement in funds

	As at 01/06/23	Incoming resources	Outgoing resources	Transfers	As at 31/05/24
<u>Unrestricted Funds</u>					
General Fund	120,029	65,877	68,510	0	117,396
Total Funds	<u>120,029</u>	<u>65,877</u>	<u>68,510</u>	<u>-</u>	<u>117,396</u>

11. Capital Commitments

No capital expenditure was committed at the year end.

12. Other Financial Commitments

As at 31 May 2024 the theatre was committed to making a payment of £15,500 under a non-cancellable operating lease during the year to 31 May 2025 (£15,500 in 2023)

13. Contingent Liabilities

There were no known contingent liabilities as at 31 May 2024

14. Trustees Fees and Expenses

One Member was paid a total of £1,500 to cover out of pocket expenses and honorarium for the year (£1,500 in 2023).

15. Employees

The charity has paid £1,914 in wages to part-time employees (£1,290 in 2023). All other work is carried out by volunteer workers.

16. Fees for Examination of the Accounts

The amount included in the accounts this year was £900 (£900 in 2023)



Trustees' Annual Report for the period

From 01/06/2023 To 31/05/2024

Charity name: Retford Little Theatre

Charity registration number: 513391

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To foster all forms of dramatic art especially live performance
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To produce suitable original theatre work for live performances and to carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review



Review of the charity's financial position at the end of the period	Para 1.21	The net assets of the theatre at 31 May 2024 were £117,396 (£120,029 at 31 May 2023), please see the attached accounts for full details.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The surplus cash of the theatre is held in short term or immediate access bank accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities. It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year.
Amount of reserves held	Para 1.22	£117396
Reasons for holding zero reserves	Para 1.22	Na
Details of fund materially in deficit	Para 1.24	Na
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Na

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees appointed by members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Retford Little Theatre
Other name the charity uses	
Registered charity number	513391
Charity's principal address	Wharf Road Retford Nottinghamshire DN22 6EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J Young			
2	D Cox			
3	V Evans			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Virgin Money	26 Westgate, Mansfield, NG18 1HS
Solicitors	Jones & Co	5 Churchgate, Retford, DN22 6PB
Accountants	Kettlewell & Co	Retford Enterprise Centre, Retford, DN22 7GR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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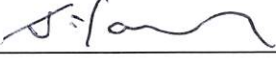
Other optional information

--

Declarations

trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID COX	JOAN YOUNG.
Position (eg Secretary, Chair, etc)	COMMITTEE / TRUSTEE	COMMITTEE / TRUSTEE
Date	19/7/24.	

RETFORD LITTLE THEATRE

England & Wales - Charity number 513391

Accounts

Registered Charity (513391)

**Report of the Trustees and
Financial Statements For The Year Ended
31 May 2023
for
Retford Little Theatre**

KETTLEWELL & Co
Chartered Certified Accountants

Retford Little Theatre

Contents

Charity Information	1
Report of Trustees and Executive Committee	2-4
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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-13

Retford Little Theatre

Charity Information

Charity Number	513391	
Trustees	J Young D Cox V Evans	
Executive Committee	D Stamp J Young D Cox S Walker S Balmer S Eyre M Goldstone V Evans G G Satchell C McGinty E Couclough	- Chairperson - Vice Chairperson - Co opted
Address of the Charity	Wharf Road Retford Nottinghamshire DN22 6EN	
Solicitors	Jones & Co 5 Churchgate Retford Nottinghamshire DN22 6PB	
Bankers	Virgin Money 26 Westgate Mansfield Nottinghamshire NG18 1HS	
Independent Examiner	Adam Kettlewell FCCA Kettlewell&Co Limited Chartered Certified Accountants Retford Enterprise Centre Randall Way Retford Nottinghamshire DN22 7GR	

Retford Little Theatre
Report of the Trustees and Executive Committee
For the year ended 31 May 2023

Organisation and Operation

The theatre is operated by the executive committee who meet regularly to carry on any relevant business. Day to day management is dealt with by the trustees who are the main officers of the theatre.

Theatre productions are proposed by the executive committee and are organised individually under the control of a producer.

The executive committee have carried out relevant risk assessments and reviews and consider that their systems and policies are adequate to mitigate any known risks to the charity, its workers and the general public who are visiting the theatre.

The committee are aware of the implications of the Coronavirus outbreak on the charity's operations and activities and have reacted in line with medical guidelines.

Objectives and Activities

The objectives for which the Retford Little Theatre was formed were:-

To foster all forms of dramatic art with special reference to live performing

To produce suitable original theatre work for live performances

To carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre.

The executive committee of the theatre have carried out these activities, within the resources available to them so as to enable them to meet the theatre's objectives.

It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year. Surplus funds are invested in short-term investments.

Contributions by Volunteers

The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.

Achievements and Performance

The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

The theatre is not a profit making organisation and has no other purpose than to fulfil its objectives and provide funds to continue to maintain and repair its assets, all of which are essential to the production of its plays.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2023**

Financial Review

The net assets of the theatre at 31 May 2023 were £120,119 (£122,665 at 31 May 2022) calculated as follows:

	2023		2022	
	£	£	£	£
Fixed assets		23,314		26,046
Current assets				
Cash and bank balances	92,296		95,342	
Other current assets	<u>5,900</u>		<u>4,938</u>	
		98,196		100,280
Current liabilities		<u>(1,481)</u>		<u>(3,661)</u>
Net Assets		<u>120,029</u>		<u>122,665</u>

More detailed information is available in the statutory financial statements.

Policy on Reserves

The surplus cash of the theatre is held on short-term or immediate access banking accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities.

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Plans for Future Periods

The executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

The theatre has a 21 year lease of its premises to ensure continuity of performances from the theatre. The lease expires in 2027.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2023**

Trustees Responsibility

The trustees and executive committee are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the theatre and of the excess of income over expenditure, or otherwise, of the theatre for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Charitable Trust will continue in business.

The trustees and executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the theatre and to enable them to ensure that the financial statements comply with the Charities Act 2011 and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

The theatre does not require an audit of its financial statements and has requested an independent examiner's report which is included in these financial statements.

The trustees and executive committee have prepared this report in accordance with the provisions of the Charities Act 2011.

Approved by the trustees and executive committee on 14 July 2023 and signed on their behalf by:



Mr D Cox
Trustee



Mrs J Young
Trustee

**Independent Examiner's Report to the trustees of
Retford Little Theatre
For the year ended 31 May 2023**

I report to the trustees on my examination of the accounts of Retford Little Theatre for the year ended 31st May 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

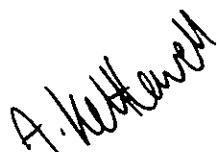
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Kettlewell FCCA
Kettlewell & Co Limited
Chartered Certified Accountants
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR

14 July 2023

Retford Little Theatre

**Statement of Financial Activities for
the year ended 31 May 2023**

	Note	2023 Total Funds	2022 Total Funds
Incoming resources	2		
Incoming resources from generated funds:			
Donations and Grants		402	3,054
Income from principle activities		54,137	43,935
Investment Income		682	35
Total Incoming resources		<u>55,221</u>	<u>47,024</u>
Resources expended	3		
Charitable expenditure		-	-
Costs of principle activities		14,637	11,129
Management and administration costs		43,220	40,426
Total resources expended		<u>57,857</u>	<u>51,555</u>
Net income/(expenditure)		(2,636)	(4,531)
Net movement in funds		(2,636)	(4,531)
Total funds brought forward		122,665	127,196
Total funds carried forward		<u>120,029</u>	<u>122,665</u>

All the above figures relate to unrestricted funds.

Retford Little Theatre

Balance Sheet
as at 31 May 2023

			2022	
	Note	£	£	£
Fixed assets				
Tangible assets	4		23,314	26,046
			<u>23,314</u>	<u>26,046</u>
Current assets				
Stocks	5	639		1,003
Debtors	6	5,261		3,935
Investments	7	29,630		28,947
Cash at bank and in hand	8	62,667		66,395
		<u>98,196</u>	<u>100,280</u>	
Creditors				
Amounts falling due within one year	9	1,481		3,661
		<u>1,481</u>	<u>3,661</u>	
Net current assets			96,715	96,619
Total assets less current liabilities			<u>120,029</u>	<u>122,665</u>
Net assets			<u>120,029</u>	<u>122,665</u>
Capital funds				
Unrestricted funds			120,029	122,665
Total funds			<u>120,029</u>	<u>122,665</u>


Audit Exemption

For the year ended 31 May 2023, the theatre was entitled to exemption from the requirement to have an audit under the provisions of section 144(2) of Charities Act 2011.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small entities and the Statement of Recommended Practice (SORP 2005) issued by the Charity Commission.

Approved by the trustees and executive committee on 14 July 2023 and signed on its behalf by:


Mr D Cox
Trustee


Mrs J Young
Trustee

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2023**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

1.3. Accumulated Funds

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4. Fixed Assets

Fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1.5. Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful economic lives.

1.6. Stocks and Work in Progress

These are valued at the lower of cost or market value.

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2023**

1.7. Incoming Resources

Investment income is accounted for as follows:

- (i) Listed - amounts receivable during the year.
- (ii) Short Term Deposits - amounts receivable during the year.
- (iii) Rents - amounts receivable during the year.

1.8. Expenditure

All expenditure is recognised once there is a legal or constructive obligations to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1.9. Donations and Grants

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

1.10. Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in

1.11. Value Added Tax

The Charity is registered for Value Added Tax and is therefore able to reclaim Value Added Tax on its expenses. Expenditure in these financial statements is therefore shown exclusive of Value Added Tax.

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2023

2. Incoming Resources	Total 2023 £	Total 2022 £
<i><u>Donations and Grants</u></i>		
Grant aid from Bassetlaw District Council	0	2,667
Other Donations	402	387
	<u>402</u>	<u>3,054</u>
<i><u>Income from Principle Activities</u></i>		
Theatre Productions	46,927	40,100
Other activities within the Theatre	7,210	3,835
	<u>54,137</u>	<u>43,935</u>
<i><u>Investment Income</u></i>		
Bank Interest	0	0
Interest on deposit with COIF	682	35
	<u>682</u>	<u>35</u>
Total Incoming Resources	<u><u>55,221</u></u>	<u><u>47,024</u></u>
3. Resources Expended		
	Total 2023 £	Total 2022 £
<i><u>Charitable expenditure</u></i>		
Local Charities	0	0
	<u>0</u>	<u>0</u>
<i><u>Costs of Principle Activities</u></i>		
Theatre Productions	13,267	10,290
Other activities within the Theatre	1,370	839
	<u>14,637</u>	<u>11,129</u>
<i><u>Management and Administration costs</u></i>		
Establishment costs	34,160	31,197
General administration costs	5,428	5,546
Independent examiners fees	900	600
Depreciation charges	2,732	3,083
	<u>43,220</u>	<u>40,426</u>
Total Resources Expended	<u><u>57,857</u></u>	<u><u>51,555</u></u>

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2023

4. Tangible fixed assets	Building Refurb	Furnishings & Equipment	Lighting & Screen Equipment	Total
<u>Cost</u>				
At 1 June 2021	19,656	123,879	15,230	158,765
At 31 May 2022	19,656	123,879	15,230	158,765
<u>Depreciation</u>				
At 1 June 2021	15,649	102,692	14,378	132,719
Charge	400	2,119	213	2,732
At 31 May 2022	16,049	104,811	14,591	135,451
<u>Net book value</u>				
At 1 June 2021	4,007	21,187	852	26,046
At 31 May 2022	3,607	19,068	639	23,314

5. Stock

	2023 £	2022 £
Stock	639	1,003
	639	1,003

6. Debtors and prepayments

Amounts falling due within one year:

	2023 £	2022 £
VAT refund due	261	478
Prepayments	5,000	3,457
	5,261	3,935

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2023**

7. Investments

Current Asset Investments	2023 £	2022 £
COIF - Charities deposit fund	29,630	28,947
	<u>29,630</u>	<u>28,947</u>

8. Cash at bank and in hand

	2023 £	2022 £
Virgin Money current account	62,108	65,808
Cash in hand	559	587
	<u>62,667</u>	<u>66,395</u>

9. Creditors

	2023 £	2022 £
Amounts falling due within one year:		
Accruals	1,481	3,661
COVID-19 related amounts owed	-	-
	<u>1,481</u>	<u>3,661</u>

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2023**

10. Movement in funds

	As at 01/06/22	Incoming resources	Outgoing resources	Transfers	As at 31/05/23
<u>Unrestricted Funds</u>					
General Fund	116,597	55,221	57,857	0	113,961
Total Funds	<u>116,597</u>	<u>55,221</u>	<u>57,857</u>	<u>-</u>	<u>113,961</u>

11. Capital Commitments

No capital expenditure was committed at the year end.

12. Other Financial Commitments

As at 31 May 2023 the theatre was committed to making a payment of £15,500 under a non-cancellable operating lease during the year to 31 May 2024 (£15,500 in 2022)

13. Contingent Liabilities

There were no known contingent liabilities as at 31 May 2023

14. Trustees Fees and Expenses

One Member was paid a total of £1,500 to cover out of pocket expenses and honorarium for the year (£1,500 in 2022).

15. Employees

The charity has paid £1,290 in wages to part-time employees (£1,272 in 2022). All other work is carried out by volunteer workers.

16. Fees for Examination of the Accounts

The amount included in the accounts this year was £900 (£600 in 2022)



Trustees' Annual Report for the period

From 01/06/2022 **To** 31/05/2023

Charity name: Retford Little Theatre

Charity registration number: 513391

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To foster all forms of dramatic art especially live performance
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To produce suitable original theatre work for live performances and to carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The theatre has undertaken a number of productions this year, all of which were a success with the attending public.

Additional Information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The net assets of the theatre at 31 May 2023 were £120,029 (£122,665 at 31 May 2022), please see the attached accounts for full details.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The surplus cash of the theatre is held in short term or immediate access bank accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities. It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year.
Amount of reserves held	Para 1.22	£120029
Reasons for holding zero reserves	Para 1.22	Na
Details of fund materially in deficit	Para 1.24	Na
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Na

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees appointed by members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Retford Little Theatre
Other name the charity uses	
Registered charity number	513391
Charity's principal address	Wharf Road Retford Nottinghamshire DN22 6EN

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Virgin Money	26 Westgate, Mansfield, NG18 1HS
Solicitors	Jones & Co	5 Churchgate, Retford, DN22 6PB
Accountants	Kettlewell & Co	Retford Enterprise Centre, Retford, DN22 7GR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--



Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID COX	JOAN YOUNG
Position (eg Secretary, Chair, etc)	Committee member	Vice Chairman
Date	14 July 23.	

RETFORD LITTLE THEATRE

England & Wales - Charity number 513391

Accounts



Trustees' Annual Report for the period

From 01/06/2021 To 31/05/2022

Charity name: Retford Little Theatre

Charity registration number: 513391

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To foster all forms of dramatic art especially live performance
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To produce suitable original theatre work for live performances and to carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The theatre has fully re opened this year after a difficult 2021 which saw a pandemic-reduced programme with no productions of plays or Film Nights.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The net assets of the theatre at 31 May 2022 were £122,665 (£127,196 at 31 May 2021), please see the attached accounts for full details.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The surplus cash of the theatre is held in short term or immediate access bank accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities. It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year.
Amount of reserves held	Para 1.22	£122665
Reasons for holding zero reserves	Para 1.22	Na
Details of fund materially in deficit	Para 1.24	Na
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Na

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees appointed by members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Retford Little Theatre
Other name the charity uses	
Registered charity number	513391
Charity's principal address	Wharf Road Retford Nottinghamshire DN22 6EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J Young			
2	D Cox			
3	V Evans			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Virgin Money	26 Westgate, Mansfield, NG18 1HS
Solicitors	Jones & Co	5 Churchgate, Retford, DN22 6PB
Accountants	Kettlewell & Co	Retford Enterprise Centre, Retford, DN22 7GR

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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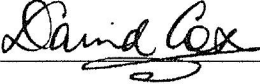

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Cox	JOAN YOUNG
Position (eg Secretary, Chair, etc)	Committee member/Trustee	Committee member/Trustee
Date	23rd March 2023	

Registered Charity (513391)

**Report of the Trustees and
Financial Statements For The Year Ended
31 May 2022
for
Retford Little Theatre**

KETTLEWELL & Co
Chartered Certified Accountants

Retford Little Theatre

Contents

Charity information	1
Report of Trustees and Executive Committee	2-4
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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-13

Retford Little Theatre

Charity Information

Charity Number	513391
Trustees	J Young D Cox V Evans
Executive Committee	J Young - Chairperson D Stamp - Vice Chairperson D Cox S Walker S D Green - Retired during the year S Woodward - Retired during the year S Balmer - Co opted S Eyre M Goldstone V Evans G G Satchell C McGinty
Address of the Charity	Wharf Road Retford Nottinghamshire DN22 6EN
Solicitors	Jones & Co 5 Churchgate Retford Nottinghamshire DN22 6PB
Bankers	Virgin Money 26 Westgate Mansfield Nottinghamshire NG18 1HS
Independent Examiner	Adam Kettlewell FCCA Kettlewell&Co Limited Chartered Certified Accountants Retford Enterprise Centre Randall Way Retford Nottinghamshire DN22 7GR

Retford Little Theatre
Report of the Trustees and Executive Committee
For the year ended 31 May 2022

Organisation and Operation

The theatre is operated by the executive committee who meet regularly to carry on any relevant business. Day to day management is dealt with by the trustees who are the main officers of the theatre.

Theatre productions are proposed by the executive committee and are organised individually under the control of a producer.

The executive committee have carried out relevant risk assessments and reviews and consider that their systems and policies are adequate to mitigate any known risks to the charity, its workers and the general public who are visiting the theatre.

The committee are aware of the implications of the Coronavirus outbreak on the charity's operations and activities and have reacted in line with medical guidelines.

Objectives and Activities

The objectives for which the Retford Little Theatre was formed were:-

To foster all forms of dramatic art with special reference to live performing

To produce suitable original theatre work for live performances

To carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre.

The executive committee of the theatre have carried out these activities, within the resources available to them so as to enable them to meet the theatre's objectives.

It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year. Surplus funds are invested in short-term investments.

Contributions by Volunteers

The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.

Achievements and Performance

The theatre has fully re opened this year after a difficult 2021 which saw a pandemic-reduced programme with no productions of plays or Film Nights.

The theatre is not a profit making organisation and has no other purpose than to fulfil its objectives and provide funds to continue to maintain and repair its assets, all of which are essential to the production of its plays.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2022**

Financial Review

The net assets of the theatre at 31 May 2022 were £122,665 (£127,196 at 31 May 2021) calculated as follows:

	2022		2021	
	£	£	£	£
Fixed assets		26,046		29,129
Current assets				
Cash and bank balances	95,342		98,647	
Other current assets	4,938		6,991	
	<u> </u>	100,280	<u> </u>	105,638
Current liabilities		<u>(3,661)</u>		<u>(7,571)</u>
Net Assets		<u>122,665</u>		<u>127,196</u>

More detailed information is available in the statutory financial statements.

Policy on Reserves

The surplus cash of the theatre is held on short-term or immediate access banking accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities.

Public Benefit Statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Plans for Future Periods

The executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

The theatre has a 21 year lease of its premises to ensure continuity of performances from the theatre. The lease expires in 2027.

**Retford Little Theatre
Trustees Report
For the year ended 31 May 2022**

Trustees Responsibility

The trustees and executive committee are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the theatre and of the excess of income over expenditure, or otherwise, of the theatre for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that The Charitable Trust will continue in business.

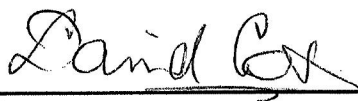
The trustees and executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the theatre and to enable them to ensure that the financial statements comply with the Charities Act 2011 and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

The theatre does not require an audit of its financial statements and has requested an independent examiner's report which is included in these financial statements.

The trustees and executive committee have prepared this report in accordance with the provisions of the Charities Act 2011.

Approved by the trustees and executive committee on 15 July 2022 and signed on their behalf by:



Mr D Cox
Trustee



Mrs J Young
Trustee

**Independent Examiner's Report to the trustees of
Retford Little Theatre
For the year ended 31 May 2022**

I report to the trustees on my examination of the accounts of Retford Little Theatre for the year ended 31st May 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Kettlewell FCCA
Kettlewell & Co Limited
Chartered Certified Accountants
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR

15 July 2022

Retford Little Theatre

Statement of Financial Activities for
the year ended 31 May 2022

	Note	2022 Total Funds	2021 Total Funds
Incoming resources	2		
Incoming resources from generated funds:			
Donations and Grants		3,054	29,219
Income from principle activities		43,936	11,244
Investment income		35.04	36
Total incoming resources		<u>47,025</u>	<u>40,499</u>
Resources expended	3		
Charitable expenditure		-	-
Costs of principle activities		11,129	3,298
Management and administration costs		40,426	35,663
Total resources expended		<u>51,555</u>	<u>38,961</u>
Net income/(expenditure)		(4,531)	1,538
Net movement in funds		(4,531)	<u>1,538</u>
Total funds brought forward		127,196	125,658
Total funds carried forward		<u><u>122,665</u></u>	<u><u>127,196</u></u>

All the above figures relate to unrestricted funds.

Retford Little Theatre

Balance Sheet
as at 31 May 2022

			2021	
	Note	£	£	£
Fixed assets				
Tangible assets	4		26,046	29,129
			<u>26,046</u>	<u>29,129</u>
Current assets				
Stocks	5	1,003		817
Debtors	6	3,935		6,174
Investments	7	28,947		28,912
Cash at bank and in hand	8	66,395		69,735
		<u>100,280</u>		<u>105,638</u>
Creditors				
Amounts falling due within one year	9	3,661		7,571
		<u>3,661</u>		<u>7,571</u>
Net current assets			96,620	98,067
Total assets less current liabilities			<u>122,665</u>	<u>127,196</u>
Net assets			<u>122,665</u>	<u>127,196</u>
Capital funds				
Unrestricted funds			122,665	127,196
Total funds			<u>122,665</u>	<u>127,196</u>

Audit Exemption

For the year ended 31 May 2021, the theatre was entitled to exemption from the requirement to have an audit under the provisions of section 144(2) of Charities Act 2011.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small entities and the Statement of Recommended Practice (SORP 2005) issued by the Charity Commission.

Approved by the trustees and executive committee on 15 July 2022 and signed on its behalf by:



Mr D Cox
Trustee



Mrs J Young
Trustee

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2022**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

1.3. Accumulated Funds

All funds are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

1.4. Fixed Assets

Fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1.5. Depreciation

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful economic lives.

1.6. Stocks and Work in Progress

These are valued at the lower of cost or market value.

Retford Little Theatre

**Notes to the financial statements
for the year ended 31 May 2022**

1.7. Incoming Resources

Investment income is accounted for as follows:

- (i) Listed - amounts receivable during the year.
- (ii) Short Term Deposits - amounts receivable during the year.
- (iii) Rents - amounts receivable during the year.

1.8. Expenditure

All expenditure is recognised once there is a legal or constructive obligations to that expenditure, it is probable settlement is required and the amount can be measured reliably.

1.9. Donations and Grants

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

1.10. Volunteer Help

The value of any voluntary help received is not included in the accounts but is acknowledged in the

1.11. Value Added Tax

The Charity is registered for Value Added Tax and is therefore able to reclaim Value Added Tax on its expenses. Expenditure in these financial statements is therefore shown exclusive of Value Added Tax.

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2022

2. Incoming Resources	Total 2022 £	Total 2021 £
<u>Donations and Grants</u>		
Grant aid from Bassetlaw District Council	2,667	29,004
Other Donations	387	215
	3,054	29,219
<u>Income from Principle Activities</u>		
Theatre Productions	40,100	10,417
Other activities within the Theatre	3,835	827
	43,936	11,244
<u>Investment Income</u>		
Bank Interest	0	0
Interest on deposit with COIF	35	36
	35	36
Total Incoming Resources	47,025	40,499
3. Resources Expended	Total 2022 £	Total 2021 £
<u>Charitable expenditure</u>		
Local Charities	0	0
	0	0
<u>Costs of Principle Activities</u>		
Theatre Productions	10,290	1,979
Other activities within the Theatre	839	1,319
	11,129	3,298
<u>Management and Administration costs</u>		
Establishment costs	31,197	29,291
General administration costs	5,546	2,183
Independent examiners fees	600	700
Depreciation charges	3,083	3,489
	40,426	35,663
Total Resources Expended	51,555	38,961

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2022

4. Tangible fixed assets	Building Refurb	Furnishings & Equipment	Lighting & Screen Equipment	Total
<u>Cost</u>				
At 1 June 2021	19,656	123,879	15,230	158,765
At 31 May 2022	19,656	123,879	15,230	158,765
<u>Depreciation</u>				
At 1 June 2021	15,204	100,338	14,094	129,636
Charge	445	2,354	284	3,083
At 31 May 2022	15,649	102,692	14,378	132,719
<u>Net book value</u>				
At 1 June 2021	4,452	23,541	1,136	29,129
At 31 May 2022	4,007	21,187	852	26,046
5. Stock				
			2022 £	2021 £
Stock			1,003	817
			1,003	817
6. Debtors and prepayments				
Amounts falling due within one year:			2022 £	2021 £
VAT refund due			478	102
Prepayments			3,457	6,072
			3,935	6,174

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2022

7. Investments

Current Asset Investments	2022 £	2021 £
COIF - Charities deposit fund	28,947	28,912
	<u>28,947</u>	<u>28,912</u>

8. Cash at bank and in hand

	2022 £	2021 £
Virgin Money current account	65,808	69,387
Cash in hand	587	348
	<u>66,395</u>	<u>69,735</u>

9. Creditors

	2022 £	2021 £
Amounts falling due within one year:		
Accruals	3,661	5,666
COVID-19 related amounts owed	-	1,905
	<u>3,661</u>	<u>7,571</u>

Retford Little Theatre

Notes to the financial statements
for the year ended 31 May 2022

10. Movement in funds

	As at 01/06/21	Incoming resources	Outgoing resources	Transfers	As at 31/05/22
<u>Unrestricted Funds</u>					
General Fund	127,196	47,025	51,555	0	122,665
Total Funds	<u>127,196</u>	<u>47,025</u>	<u>51,555</u>	<u>-</u>	<u>122,665</u>

11. Capital Commitments

No capital expenditure was committed at the year end.

12. Other Financial Commitments

As at 31 May 2022 the theatre was committed to making a payment of £15,500 under a non-cancellable operating lease during the year to 31 May 2023 (£15,500 in 2021)

13. Contingent Liabilities

There were no known contingent liabilities as at 31 May 2022

14. Trustees Fees and Expenses

One Member was paid a total of £1,500 to cover out of pocket expenses and honorarium for the year (£1,500 in 2021).

15. Employees

The charity has paid £1,272 in wages to part-time employees (£700 in 2021). All other work is carried out by volunteer workers.

16. Fees for Examination of the Accounts

The amount included in the accounts this year was £600 (£700 in 2021)

**Independent Examiner's Report to the trustees of
Retford Little Theatre
For the year ended 31 May 2022**

I report to the trustees on my examination of the accounts of Retford Little Theatre for the year ended 31st May 2022, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Kettlewell FCCA
Kettlewell&Co Limited
Chartered Certified Accountants
Retford Enterprise Centre
Randall Way
Retford
Nottinghamshire
DN22 7GR

15 July 2022

RETFORD LITTLE THEATRE

England & Wales - Charity number 513391

Accounts



Trustees' Annual Report for the period

Period start date			Period end date				
From	1	June	2020	To	31	May	2021

Section A Reference and administration details

Charity name Retford Little Theatre

Other names charity is known by

Registered charity number (if any) 513391

Charity's principal address

Wharf Road
Retford
Notts
Postcode DN22 6EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J Young			
2	D Cox			
3	V Evans			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Yorkshire Bank	26 Westgate, Mansfield. NG18 1HS
Solicitors	Jones and Co	Retford
Accountants	C Doherty	4 Lime Tree Ave Retford

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees appointed by the members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

- to foster all forms of dramatic art especially live performance
- to produce suitable original theatre work for live performances
- to carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

The executive committee are grateful to all the volunteers who contribute to the success of the theatre's activities and to the theatre members and general public who support it at all performances.

Subject to Covid-19 restrictions, the executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The theatre has been unable to produce any shows during the year due to Covid 19 restrictions.
The vast majority of the members have waived their rights to any refunds of subscriptions due to non-production of shows.
This accounts for the Income from Principle Activities amount in the Financial Statements.
Bassetlaw District Council have been supportive with grants during this period (£29004)

Section E

Financial review

Brief statement of the charity's policy on reserves

The surplus cash of the theatre is held in short term or immediate access bank accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities. It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

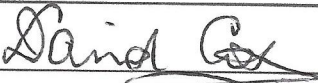

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Cox	Joan Young
Position (eg Secretary, Chair, etc)		CHAIR
Date	25th November 2021	

RETFORD LITTLE THEATRE

STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MAY 2021

RETFORD LITTLE THEATRE

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REPORT OF TRUSTEES AND EXECUTIVE COMMITTEE	3 to 5
INDEPENDENT EXAMINERS REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE FINANCIAL STATEMENTS	9 to 13

RETFORD LITTLE THEATRE

REPORT OF THE TRUSTEES AND EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MAY 2021

CHARITABLE STATUS

The charity is created by a trust deed.
The full name of the charity is Retford Little Theatre ("the theatre").
The registered number of the charity is 513391.

ADDRESS OF THE CHARITY

The address of the principal office of the charity is:-

Wharf Road
RETFORD
Nottinghamshire
DN22 6EN

TRUSTEES

Under the constitution of the theatre not less than two members and not more than four members shall be appointed, induced and trained to act as trustees of all the theatre assets. Trustees are appointed by the members of the Retford Little Theatre. As at the 31 May 2021 and on the date this report was approved the following persons were acting as trustees:

J Young
D Cox
V Evans

EXECUTIVE COMMITTEE OF MANAGEMENT

The following persons were, unless otherwise stated, on the executive committee as at 31 May 2020 and on the date this report was approved

J Young (Chairperson)	
S Walker (Vice Chairperson)	
D Cox	S Eyre
D Stamp	M Goldstone
S D Green	V Evans
S Woodward	G G Satchell
S Balmer (Co opted)	

Neither the trustees nor members of the executive committee have any beneficial financial interest in the Retford Little Theatre.
The executive committee members are elected by the members of the Retford Little Theatre.

The theatre has the following advisors:

BANKERS

Yorkshire Bank
26 Westgate
Mansfield
Nottinghamshire
NG18 1HS

SOLICITORS

Jones & Co
5 Churchgate
RETFORD
Nottinghamshire
DN22 6PB

INDEPENDENT EXAMINER

CF Doherty MA FMAAT
4 Lime Tree Ave
RETFORD
Nottinghamshire
DN22 7BA

RETFORD LITTLE THEATRE

REPORT OF THE TRUSTEES AND EXECUTIVE COMMITTEE (continued)

ORGANISATION AND OPERATION

The theatre is operated by the executive committee who meet regularly to carry on any relevant business. Day to day management is dealt with by the trustees who are the main officers of the theatre.

Theatre productions are proposed by the executive committee and are organised individually under the control of a producer.

The executive committee have carried out relevant risk assessments and reviews and consider that their systems and policies are adequate to mitigate any known risks to the charity, its workers and the general public who are visiting the theatre.

The committee are aware of the implications of the Coronavirus outbreak on the charity's operations and activities and have reacted in line with medical guidelines.

OBJECTIVES AND ACTIVITIES

The objectives for which the Retford Little Theatre was formed were:-

- To foster all forms of dramatic art with special reference to live performing
- To produce suitable original theatre work for live performances
- To carry on and promote such other objectives as may be deemed by law to be charitable or educational and within the regulations of the theatre.

The executive committee of the theatre have carried out these activities, within the resources available to them so as to enable them to meet the theatre's objectives.

It is the policy of the trustees to retain sufficient reserves to provide activities for at least the future year. Surplus funds are invested in short-term investments.

CONTRIBUTION MADE BY VOLUNTEERS

The executive committee are grateful to all the volunteers who contribute to the success of the theatres' activities and to the theatre members and general public who support it at all performances.

ACHIEVEMENTS AND PERFORMANCE

The theatre has suffered a pandemic-reduced programme with no productions of plays or Film Nights.

The theatre is not a profit making organisation and has no other purpose than to fulfil its objectives and provide funds to continue to maintain and repair its assets, all of which are essential to the production of its plays.

FINANCIAL REVIEW

The net assets of the theatre at 31 May 2021 were £127196 (£125659 at 31 May 2020) calculated as follows:

	2021		2020	
	£	£	£	£
Book values of fixed assets		29129		32618
Current assets				
Cash and bank balances	98647		98542	
Other current assets	6991		8264	
		<u>105638</u>		<u>106806</u>
Current liabilities		(7571)		(13765)
NET ASSETS		<u>127196</u>		<u>125659</u>

More detailed information is available in the statutory financial statements.

RETFORD LITTLE THEATRE

REPORT OF THE TRUSTEES AND EXECUTIVE COMMITTEE (continued)

POLICY ON RESERVES

The surplus cash of the theatre is held on short-term or immediate access banking accounts providing some interest on the funds deposited. The theatre will use its reserves to continue to achieve its main objectives and carry on its main theatrical activities.

PUBLIC BENEFIT STATEMENT

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

PLANS FOR FUTURE PERIODS

Subject to Covid-19 restrictions, the executive committee will continue to provide the theatre facilities to enable the Retford Little Theatre to continue to produce plays and other theatrical performances during the forthcoming year. It will continue to run The Screen cinema and support a Youth Theatre group.

The theatre has a 21 year lease of its premises to ensure continuity of performances from the theatre. The lease expires in 2027.

STATEMENT OF TRUSTEES AND EXECUTIVE COMMITTEE RESPONSIBILITIES

The trustees and executive committee are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the theatre and of the excess of income over expenditure, or otherwise, of the theatre for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the theatre will continue in business.

The trustees and executive committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the theatre and to enable them to ensure that the financial statements comply with the Charities Act 2011 and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINATION

The theatre does not require an audit of its financial statements and has requested an independent examiner's report which is included in these financial statements.

The trustees and executive committee have prepared this report in accordance with the provisions of the Charities Act 2011.

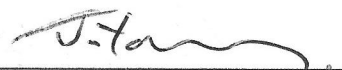
Approved by the trustees and executive committee on

and signed on their behalf by:

MR D COX
TRUSTEE



MRS J YOUNG
TRUSTEE



REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES AND EXECUTIVE COMMITTEE OF THE RETFORD LITTLE THEATRE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st May 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

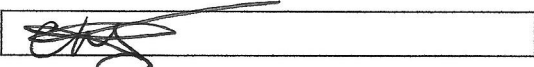
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	25/11/21
Name:	CF DOHERTY MA FMAAT		
Relevant professional qualification(s) or body (if any):	Fellow Member Association of Accounting Technicians		
Address:	4 Lime Tree Avenue		
	Retford		
	Nottinghamshire		

RETFORD LITTLE THEATRE**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021**

	Notes	2021 £	2020 £
Incoming resources			
Donations and grants	3.1	29219	1238
Income from principal activities	3.2	11242	42044
Investment income	3.3	36	143
Total incoming resources		40497	43425
Resources expended			
Charitable expenditure	4.1	0	0
Costs of principal activities	4.2	3298	17506
Management and administration costs	4.3	35663	38178
Total resources expended		38961	55684
Net incoming/(outgoing) resources for the year		1538	(12259)
Total funds brought forward		125658	137917
Total funds carried forward		127196	125658

All the above figures relate to unrestricted funds.

RETFORD LITTLE THEATRE

BALANCE SHEET AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		29129		32618
CURRENT ASSETS					
Stocks		817		1428	
Debtors	7	6174		6836	
Investments	6	28912		28877	
Cash at bank and in hand		69735		69665	
Total current assets		<u>105638</u>		<u>106886</u>	
CREDITORS: Amounts due within one year	8	<u>7571</u>		<u>13765</u>	
TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES			98067		93041
NET ASSETS			<u>127196</u>		<u>125659</u>
FUNDS					
Unrestricted funds	9		125659		125659
TOTAL FUNDS			<u>125659</u>		<u>125659</u>

AUDIT EXEMPTION

For the year ended 31 May 2021, the theatre was entitled to exemption from the requirement to have an audit under the provisions of section 144(2) of Charities Act 2011.

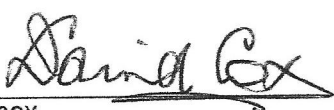
The trustees and executive committee acknowledge their responsibility for:

- (a) ensuring the theatre keeps accounting records in accordance with section 130 Charities Act 2011; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the theatre as at the end of its financial year and of its net incoming resources for that financial year in accordance with the requirements of section 132 Charities Act 2011 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the theatre.


These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small entities and the Statement of Recommended Practice (SORP 2005) issued by the Charity Commission.

Approved by the trustees and executive committee on

and signed on its behalf by:



 MR D COX
 TRUSTEE



 MRS J YOUNG
 TRUSTEE

RETTFORD LITTLE THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historical cost and in accordance with Accounting and Reporting by Charities (Statement of Recommended Practice – SORP 2005) and with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the Charities Act 1993.

1.2 Change in basis of accounting

There have been no changes in the basis of accounting

1.3 Changes of previous accounts

No changes have been made to the accounts for previous years.

2. ACCOUNTING POLICIES

2.1 Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising and the Theatre's principle activities) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is acknowledged in the trustees' and executive committees' annual report.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

RETFORD LITTLE THEATRE

NOTES (continued)

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are stated in the accounts at cost less accumulated depreciation to date.

Depreciation is calculated to write off the cost, less estimated residual value of fixed assets over their estimated useful lives

Stocks and work in progress

These are valued at the lower of cost or market value.

2.4 Funds

All funds are unrestricted funds.

3. ANALYSIS OF INCOMING RESOURCES

3.1 Donations and grants

	2021 £	2020 £
Grant aid from Bassetlaw District Council	29004	0
Other donations	215	1238
	<u>29219</u>	<u>2196</u>

3.2 Income from principal activities

Theatre productions	10415	23571
Other activities within the Theatre	827	18473
	<u>11242</u>	<u>42044</u>

3.3 Investment income

Bank interest	0	0
Interest on deposit with COIF	36	143
	<u>36</u>	<u>143</u>

4. ANALYSIS OF RESOURCES EXPENDED

4.1 Charitable expenditure

Local Charities	0	0
	<u>0</u>	<u>0</u>

RETFORD LITTLE THEATRE
NOTES (continued)

4.2	Costs of principal activities	2021 £	2020 £	
	Theatre productions	1979	11766	
	Other activities within the Theatre	1319	5740	
		3298	17506	
4.3	Management and administration costs			
	Establishment costs	29291	31295	
	General administration costs	2183	2922	
	Independent examiners fees	700	700	
	Depreciation charges	3489	3961	
		35663	38178	
5.	TANGIBLE FIXED ASSETS		2021	2020
	Refurbishment of building at cost to 1 June 2020	19,656		19,656
	Additions during the year	0		0
	Cost to 31st May 2021	19,656		19,656
	Accumulated depreciation to 1 June 2020	14709		14159
	Depreciation for the year	495		550
	Accumulated depreciation as at 31 May 2021	15204		14709
	NET BOOK VALUE AS AT 31 MAY 2021		4452	4947
	Furnishings and equipment at cost to 1 June 2020	123,879		123,879
	Additions during the year	0		0
	Cost to 31st May 2021	123,879		123,879
	Accumulated depreciation to 1 June 2020	97722		94816
	Depreciation for the year	2616		2906
	Accumulated depreciation as at 31 May 2021	100338		97722
	NET BOOK VALUE AS AT 31 MAY 2021		23541	26157
	Stage lighting at cost to 1 June 2020	10,865		10,865
	Additions during the year	0		0
	Cost to 31st May 2021	10,865		10,865
	Accumulated depreciation to 1 June 2020	10387		10228
	Depreciation for the year	119		159
	Accumulated depreciation as at 31 May 2021	10506		10387
	NET BOOK VALUE AS AT 31 MAY 2021		359	478

The Screen Equipment. Cost to 1st June 2020	4365		4365
Additions in the year	<u>0</u>		<u>0</u>
Cost to 31 st May 2021	4365		4365
Accumulated depreciation to 1 June 2020	<u>3329</u>		<u>2984</u>
Depreciation for the year	259		345
Accumulated depreciation at 31 st May 2021	<u>3588</u>		<u>3329</u>
NET BOOK VALUE AS AT 31 MAY 2021		777	1036
TOTAL BOOK VALUES		<u>29129</u>	<u>32618</u>

6. **CURRENT ASSET INVESTMENT**

COIF – Charities deposit fund	<u>28912</u>	<u>28733</u>
-------------------------------	--------------	--------------

This is a short term deposit, repayable on demand.

7. **DEBTORS AND PREPAYMENTS**

Amounts due within one year

	2021	2020
	£	£
Customs and Excise	102	333
Prepayments	6072	6503
	<u>6174</u>	<u>6836</u>

8. **CREDITORS AND ACCRUALS:**

Amounts due within one year

Trade and accruals and grant in advance	5666	807
COVID -19 related amounts owed	1905	12958
	<u>7571</u>	<u>13765</u>

RETFORD LITTLE THEATRE

NOTES (continued)

9. FUNDS

All funds are unrestricted funds.

	2021 £	2020 £
At 1 June 2020	125659	137917
Net incoming/(outgoing) resources for the year	1536	(12259)
At 31 May 2021	<u>127196</u>	<u>125659</u>

10. CAPITAL COMMITMENTS

No Capital Expenditure was committed at the year end.

11. OTHER FINANCIAL COMMITMENTS

As at 31 May 2021 the theatre was committed to making a payment of £15,500 under a non-cancellable operating lease during the year to 31 May 2022 (£15,500 in 2020).

The payment is in respect of a lease which will expire in 2027.

12. CONTINGENT LIABILITIES

There were no known contingent liabilities as at 31 May 2021.

13. TRUSTEES AND EXECUTIVE COMMITTEE INDEMNITY

The theatre pays an indemnity insurance premium to cover the actions of the trustees and executive committee. The amount of the premium for the twelve months included in the accounts is £900 (£900 in 2020)

14. TRUSTEES FEES AND EXPENSES

One Member was paid a total of £1,500 to cover out of pocket expenses and honorarium for the year (£1,500 in 2020).

15. EMPLOYEES

The charity has paid £700 in wages to part-time employees (£1132 in 2020). All other work is carried out by volunteer workers.

16. FEES FOR EXAMINATION OF THE ACCOUNTS

The amount included in the accounts this year was £700 (£750 in 2020).



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Retford Little Theatre

**On accounts for the year
ended**

31st May 2021

**Charity no
(if any)**

513391

Set out on pages

6-13 of Statutory Accounts

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st May 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/11/21

Name:

Cornelius Doherty MA FMAAT

**Relevant professional
qualification(s) or body
(if any):**

Association of Accounting Technicians

Address:

4 Lime Tree Avenue, Retford, Nottinghamshire

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

