

DAME ANNA CHILD'S CHARITY

England & Wales · Charity number 513363

Details

Other names	DAME ANNA CHILD'S CHARITY, DAME ANNA CHILD'S ENDOWED SCHOOL
Status	Registered
Legal form	Other
Registered	1982-12-10
Register	View on the Charity Commission register

Contact

Address Lower Splashes
Purlogue
Clun
Craven Arms
Shropshire
SY7 8LT

Phone 01588640966

Email dameannachilds@gmail.com

Activities

Objects: PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS WHO HAVE NOT ATTAINED THE AGE OF 25 YEARS AND WHO ARE RESIDENT OR HAVE A PARENT OR PARENTS RESIDENT IN THE AREA OF BENEFIT, PROVIDED THAT PREFERENCE SHALL BE GIVEN TO PERSONS WHO HAVE AT ANY TIME ATTENDED WHITTON SCHOOL.

Activities: Powys CC closed the school in 2015. The principle of promoting education is now discharged by the provision of grants to former pupils or those who reside in the local area (or have resided in the local area at the discretion of the Trustees). The building is now let to the Radnorshire Arts & Crafts Foundation to generate an income, maintain the property and benefit the local community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** THE COMMUNITIES OF CASCOB, DISCOED, LITTON, PILLETH AND WHITTON IN THE COUNTY OF POWYS.
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£43,193	£24,476	-	-
2023-12-31	£39,524	£22,724	-	-
2022-12-31	£32,310	£19,465	-	-
2021-12-31	£31,997	£17,075	-	-
2020-12-31	£27,114	£55,817	-	-

Trustees

Name	Role	Appointed
COLIN VERNEY PUGH	Chair	
Christine Pugh		2020-11-05
DAVID JOHN OWENS		
JACKIE POWELL		2012-11-07
Jan Morris		2024-06-10
Katie Davies		2022-02-07
PETER TOPHAM HOOD		
ROY PRICE		2017-09-14

DAME ANNA CHILD-S CHARITY

England & Wales - Charity number 513363

Accounts

REGISTERED CHARITY NUMBER: 513363

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
DAME ANNA CHILD'S CHARITY**

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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DAME ANNA CHILD'S CHARITY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

C V J Pugh - Chair
N B Morgan - Vice Chair (resigned 10.7.24)
R Price - Vice chair
Mrs J Morris (appointed 10.6.24)
Mrs K Davies
P T Hood
D J Owens
Mrs J Powell
Mrs C Pugh

PRINCIPAL ADDRESS

Clare Davies - Clerk to the Trustees
Lower Splashes
Purlogue, Clun
Craven Arms
Shropshire
SY7 8LT

**REGISTERED CHARITY
NUMBER**

513363

INDEPENDENT EXAMINER

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year the Charity sadly suffered the loss of a key trustee, the vice chair Nigel Morgan. Nigel has made a considerable contribution to the charity over the years and his enthusiasm and dedication will be greatly missed.

OBJECTIVES AND ACTIVITIES

Constitution and objectives of the Charity

The Charity remains true to its principal of promoting the education of children, including social and physical training, who either attended the school prior to closure or who reside (or have resided) in the local areas articulated in the Charity Commission Scheme; namely, the communities of Cascob, Discoed, Litton, Pilleth and Whitton in the County of Powys and as well as other local areas at the discretion of the Trustees.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENT AND PERFORMANCE

The Charity aims to promote the education of children and young adults who either attended Whitton Primary School or live in the local area. Grants are awarded at the discretion of the Trustees. During the previous year the Trustees increased the standard grant award from £350 to £500 to take into account risings costs.

A total of 8 grants were awarded during 2024 amounting to £4,000.

A total of 16 grants were awarded during 2023 amounting to £7,100.

FINANCIAL REVIEW

Financial review

The trustees consider that the performance of the Charity in 2024 has been satisfactory and has enabled direct charitable expenditure of £4,000 (2023 - £7,100). The trustees continue to actively seek grant applications and raise awareness of the charity to potential beneficiaries through advertisement in local press and word of mouth.

The year to 31 December 2024 showed net incoming resources of £18,717 (2023 - net incoming resources - £16,800).

The trustees opted to change the M&G Charifund investment type in the year from income to accumulation units. The M&G "Charifund" income units produced a gain in the year of £1,772. (2023 loss £712). The M&G "Charifund" accumulation units produced a loss upon revaluation of £941.

The trustees believe that existing reserves and incoming resources from investments including the Charity lands are sufficient to maintain the objects of the charity into the foreseeable future.

Investment policy and objectives

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns.

DAME ANNA CHILD'S CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Reserves policy

The Charity's incoming resources arise in the main from the annual letting of agricultural land, the rent from the School House and from the investment income of the accumulated fund. The maintenance costs can vary considerably from one year to another and in some years can be substantial.

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income.

The accumulated funds at 31 December 2024 amounted to £1,866,468 of which £1,620,000 was attributable to the value of investment property.

FUTURE PLANS

The trustees will continue to maintain the objectives of promoting the education of pupils up to the age of 25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document dated 7 April 1982 and subsequent amendments and constitutes an unincorporated Charity formerly known as Dame Anna Child's Endowed School. The Charity can trace the original benefaction to the early eighteenth century.

Recruitment and training of new trustees

The trustees are co-opted and re-elected yearly. The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

Related parties

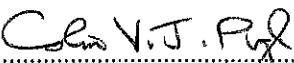
Two committee members took grasskeep from the charity during the year. A separate sub committee (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the Charity by an independent agent.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principle risks faced by the Charity lie in the performance of investments and operational risks regarding the capacity to make effective grants. To mitigate risk the trustees review investments and grants annually.

Approved by order of the board of trustees on^{9th} JUNE 2025 and signed on its behalf by:


.....
C V J Pugh - Chair - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAME ANNA CHILD'S CHARITY**

Independent examiner's report to the trustees of Dame Anna Child's Charity

I report to the charity trustees on my examination of the accounts of Dame Anna Child's Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Edwards BA (Hons) FCCA on behalf of

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

Date:13 June 2025.....

DAME ANNA CHILD'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	41,521	38,028
Other income		1,672	1,496
Total		<u>43,193</u>	<u>39,524</u>
EXPENDITURE ON			
Raising funds	3	17,290	12,403
Charitable activities			
Educational grants		4,000	7,100
Other		3,186	3,221
Total		<u>24,476</u>	<u>22,724</u>
NET INCOME		18,717	16,800
RECONCILIATION OF FUNDS			
Total funds brought forward		1,847,751	1,830,951
TOTAL FUNDS CARRIED FORWARD		<u><u>1,866,468</u></u>	<u><u>1,847,751</u></u>

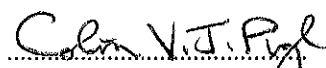
The notes form part of these financial statements

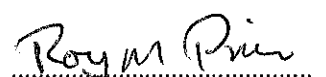
DAME ANNA CHILD'S CHARITY

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	1,375	1,528
Investments			
Investments	7	171,005	169,578
Investment property	8	1,620,000	1,620,000
		<u>1,792,380</u>	<u>1,791,106</u>
CURRENT ASSETS			
Debtors	9	8,753	5,064
Cash at bank		66,632	54,400
		<u>75,385</u>	<u>59,464</u>
CREDITORS			
Amounts falling due within one year	10	(1,297)	(2,819)
		<u>74,088</u>	<u>56,645</u>
NET CURRENT ASSETS			
		<u>1,866,468</u>	<u>1,847,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,866,468</u>	<u>1,847,751</u>
NET ASSETS			
		<u>1,866,468</u>	<u>1,847,751</u>
FUNDS			
Unrestricted funds	11	1,866,468	1,847,751
TOTAL FUNDS			
		<u>1,866,468</u>	<u>1,847,751</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th JUNE 2025 and were signed on its behalf by:


C V J Pugh - Chair - Trustee


R Price - Vice chair - Trustee

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Amortisation lease arrangement costs

Lease arrangement costs were amortised evenly over the period of the initial 5 year lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Investment property

Investments are valued at 31 December 2024.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Grass letting	20,200	19,875
Rent - School house and old School lease	11,602	11,600
M&G Charifund units/ National Savings income bonds	7,083	5,997
Gains on revaluation of investments	1,772	-
Bank interest	864	556
	<u>41,521</u>	<u>38,028</u>

DETAILED ANALYSIS OF INVESTMENT INCOME RENT - SCHOOL HOUSE AND OLD SCHOOL LEASE

	2024	2023
	£	£
School House	6,600	6,600
Former School	5,002	5,000
	<u>11,602</u>	<u>11,600</u>

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Maintenance - charity lands	4,112	922
Fertiliser and lime	5,486	2,950
Environment agency	393	373
Repairs to rental properties	581	2,838
Grass letting expenses	1,180	1,161
Annual rent dinner	375	630
Insurance	2,695	2,600
Professional fees	1,200	-
Rent Smart Wales	-	217
Bad debts	327	-
Loss on revaluation of investments	941	712
	<u>17,290</u>	<u>12,403</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. INTANGIBLE FIXED ASSETS

	Lease arrangement costs £
COST	
At 1 January 2024 and 31 December 2024	4,200
	<hr/>
AMORTISATION	
At 1 January 2024 and 31 December 2024	4,200
	<hr/>
NET BOOK VALUE	
At 31 December 2024	-
	<hr/> <hr/>
At 31 December 2023	-
	<hr/> <hr/>

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2024 and 31 December 2024	3,193
	<hr/>
DEPRECIATION	
At 1 January 2024	1,665
Charge for year	153
	<hr/>
At 31 December 2024	1,818
	<hr/>
NET BOOK VALUE	
At 31 December 2024	1,375
	<hr/> <hr/>
At 31 December 2023	1,528
	<hr/> <hr/>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. FIXED ASSET INVESTMENTS

	M & G Charifund income units £	M & G Charifund accumulation units £	NS & I income bonds £	Totals £
MARKET VALUE				
At 1 January 2024	29,578	-	140,000	169,578
Additions	-	31,946	-	31,946
Disposals	(31,350)	-	-	(31,350)
Revaluations	1,772	(941)	-	831
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	31,005	140,000	171,005
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2024	-	31,005	140,000	171,005
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	29,578	-	140,000	169,578
	<hr/>	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

During the year the charity converted the M&G Charifund income units to M&G Charifund accumulation units. The income in respect of the accumulation units is not distributed, but retained in the fund and is reflected in the price of the units.

8. INVESTMENT PROPERTY

	2024 £	2023 £
Charity lands	1,020,000	1,020,000
School House	425,000	425,000
Old School Building	175,000	175,000
	<hr/>	<hr/>
	1,620,000	1,620,000
	<hr/>	<hr/>

Investment property is stated as per McCartneys valuation dated 17 March 2022. The trustees have considered the last valuation undertaken and are satisfied there has been no significant variation in value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Debtors	8,474	4,910
VAT	279	154
	<hr/>	<hr/>
	8,753	5,064
	<hr/>	<hr/>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	<u>1,297</u>	<u>2,819</u>

11. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	1,847,751	18,717	1,866,468
TOTAL FUNDS	<u>1,847,751</u>	<u>18,717</u>	<u>1,866,468</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,193	(24,476)	18,717
TOTAL FUNDS	<u>43,193</u>	<u>(24,476)</u>	<u>18,717</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,830,951	16,800	1,847,751
TOTAL FUNDS	<u>1,830,951</u>	<u>16,800</u>	<u>1,847,751</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,524	(22,724)	16,800
TOTAL FUNDS	<u>39,524</u>	<u>(22,724)</u>	<u>16,800</u>

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	1,830,951	35,517	1,866,468
TOTAL FUNDS	<u>1,830,951</u>	<u>35,517</u>	<u>1,866,468</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,717	(47,200)	35,517
TOTAL FUNDS	<u>82,717</u>	<u>(47,200)</u>	<u>35,517</u>

12. RELATED PARTY DISCLOSURES

Two trustees took grasskeep from the charity during the year. A separate sub committee of trustees (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Grass letting	20,200	19,875
Rent - School house and old School lease	11,602	11,600
M&G Charifund units/ National Savings income bonds	7,083	5,997
Gains on revaluation of investments	1,772	-
Bank interest	864	556
	<hr/>	<hr/>
	41,521	38,028
Other income		
Wayleaves, water, drainage charges and sundry income	1,481	1,495
Rent - Community hall	1	1
Sale of hawthorne seed	190	-
	<hr/>	<hr/>
	1,672	1,496
Total incoming resources	<hr/>	<hr/>
	43,193	39,524
EXPENDITURE		
Investment management costs		
Maintenance - charity lands	4,112	922
Fertiliser and lime	5,486	2,950
Environment agency	393	373
Repairs to rental properties	581	2,838
Grass letting expenses	1,180	1,161
Annual rent dinner	375	630
Insurance	2,695	2,600
Professional fees	1,200	-
Rent Smart Wales	-	217
Bad debts	327	-
Losses on revaluation investments	941	712
	<hr/>	<hr/>
	17,290	12,403
Charitable activities		
Educational grants	4,000	7,100
Support costs		
Management		
Sundries	38	103
Clerks remuneration	1,920	1,920
	<hr/>	<hr/>
	1,958	2,023

This page does not form part of the statutory financial statements

DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Management		
Finance		
Bank charges	69	70
Other		
Depreciation of tangible fixed assets	153	170
Governance costs		
Accountancy fees	1,006	958
Total resources expended	<u>24,476</u>	<u>22,724</u>
Net income	<u><u>18,717</u></u>	<u><u>16,800</u></u>

DAME ANNA CHILD-S CHARITY

England & Wales - Charity number 513363

Accounts

REGISTERED CHARITY NUMBER: 513363

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
DAME ANNA CHILD'S CHARITY**

Davies Edwards & Co
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DAME ANNA CHILD'S CHARITY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES

C V J Pugh - Chair
N B Morgan - Vice Chair
Mrs C Breeze (resigned 5.12.23)
Mrs K Davies
P T Hood
D J Owens
Mrs J Powell
R Price
Mrs C Pugh

PRINCIPAL ADDRESS

Clare Davies - Clerk to the Trustees
Lower Splashes
Purlogue, Clun
Craven Arms
Shropshire
SY7 8LT

**REGISTERED CHARITY
NUMBER**

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INDEPENDENT EXAMINER

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
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DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution and objectives of the Charity

The Charity remains true to its principal of promoting the education of children, including social and physical training, who either attended the school prior to closure or who reside (or have resided) in the local areas articulated in the Charity Commission Scheme; namely, the communities of Cascob, Discoed, Litton, Pilleth and Whitton in the County of Powys and as well as other local areas at the discretion of the Trustees.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENT AND PERFORMANCE

The Charity aims to promote the education of children and young adults who either attended Whitton Primary School or live in the local area. Grants are awarded at the discretion of the Trustees. During the year the Trustees increased the standard grant award from £350 to £500 to take into account risings costs.

A total of 16 grants were awarded during 2023 amounting to £7,100

(A total of 15 grants were awarded during 2022 amounting to £5,100.)

FINANCIAL REVIEW

Financial review

The trustees consider that the performance of the charity in 2023 has been satisfactory and has enabled direct charitable expenditure of £7,100 (2022 - £5,100).

The year to 31 December 2023 showed net incoming resources of £16,800 (2022 - net incoming resources - £4,624).

The M&G "Charifund" units produced an unrealised loss in the year of £712. (2022 unrealised loss £1,787)

The trustees believe that existing reserves and incoming resources from investments including the Charity lands are sufficient to maintain the objects of the charity into the foreseeable future.

Investment policy and objectives

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns.

Reserves policy

The Charity's incoming resources arise in the main from the annual letting of agricultural land, the rent from the School House and from the investment income of the accumulated fund. The maintenance costs can vary considerably from one year to another and in some years can be substantial.

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income.

The accumulated funds at 31 December 2023 amounted to £1,847,751 of which £1,620,000 was attributable to the value of investment property.

FUTURE PLANS

The trustees will continue to maintain the objectives of promoting the education of pupils up to the age of 25.

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document dated 7 April 1982 and subsequent amendments and constitutes an unincorporated Charity formerly known as Dame Anna Child's Endowed School. The Charity can trace the original benefaction to the early eighteenth century.

Recruitment and training of new trustees

The trustees are co-opted and re-elected yearly. The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

Related parties

Two committee members took grasskeep from the charity during the year. A separate sub committee (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

During the year one educational grant was paid to a Trustee's child, no beneficial treatment was received and the related Trustee was not involved in the approval of the grant.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principle risks faced by the Charity lie in the performance of investments and operational risks regarding the capacity to make effective grants, to mitigate risk the trustees review investments and grants annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

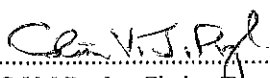
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10th June 2024..... and signed on its behalf by:


.....
C V J Pugh - Chair - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAME ANNA CHILD'S CHARITY**

Independent examiner's report to the trustees of Dame Anna Child's Charity

I report to the charity trustees on my examination of the accounts of Dame Anna Child's Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Edwards BA (Hons) ~~FECA~~ on behalf of

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

24 June 2024

Date:

DAME ANNA CHILD'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

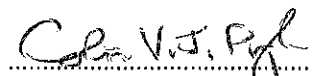
	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	38,028	30,798
Other income		1,496	1,512
Total		<u>39,524</u>	<u>32,310</u>
EXPENDITURE ON			
Raising funds	3	12,403	19,465
Charitable activities			
Educational grants		7,100	5,100
Other		3,221	3,121
Total		<u>22,724</u>	<u>27,686</u>
NET INCOME		16,800	4,624
RECONCILIATION OF FUNDS			
Total funds brought forward		1,830,951	1,826,327
TOTAL FUNDS CARRIED FORWARD		<u><u>1,847,751</u></u>	<u><u>1,830,951</u></u>

DAME ANNA CHILD'S CHARITY

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	1,528	1,698
Investments			
Investments	7	169,578	170,290
Investment property	8	1,620,000	1,620,000
		<u>1,791,106</u>	<u>1,791,988</u>
CURRENT ASSETS			
Debtors	9	5,064	3,444
Cash at bank		54,400	36,519
		<u>59,464</u>	<u>39,963</u>
CREDITORS			
Amounts falling due within one year	10	(2,819)	(1,000)
		<u>56,645</u>	<u>38,963</u>
NET CURRENT ASSETS			
		<u>56,645</u>	<u>38,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,847,751</u>	<u>1,830,951</u>
NET ASSETS			
		<u>1,847,751</u>	<u>1,830,951</u>
FUNDS			
Unrestricted funds	11	1,847,751	1,830,951
		<u>1,847,751</u>	<u>1,830,951</u>
TOTAL FUNDS			
		<u>1,847,751</u>	<u>1,830,951</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2024 and were signed on its behalf by:


C V J Pugh - Chair - Trustee


N B Morgan - Vice Chair - Trustee

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Amortisation lease arrangement costs

Lease arrangement costs are amortised evenly over the period of the 5 year lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Investment property

Investments are valued at 31 December 2023.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Grass letting	19,875	16,850
Rent - School house and old School lease	11,600	11,100
M&G Charifund units/ National Savings income bonds	5,997	2,816
Bank interest	556	32
	<u>38,028</u>	<u>30,798</u>

DETAILED ANALYSIS OF INVESTMENT INCOME RENT - SCHOOL HOUSE AND OLD SCHOOL LEASE

	2023	2022
	£	£
School House	6,600	6,100
Former School	5,000	5,000
	<u>11,600</u>	<u>11,100</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Maintenance - charity lands	922	973
Fertiliser and lime	2,950	4,020
Environment agency	373	352
Repairs to rental properties	2,838	6,342
Grass letting expenses	1,161	1,023
Annual rent dinner	630	657
Insurance	2,600	2,436
Valuation fees re land and property	-	482
Rent Smart Wales	217	-
Bad debt	-	833
Depreciation	-	560
Unrealised losses on investments	712	1,787
	<u>12,403</u>	<u>19,465</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. INTANGIBLE FIXED ASSETS

	Lease arrangement costs £
COST	
At 1 January 2023 and 31 December 2023	4,200
AMORTISATION	
At 1 January 2023 and 31 December 2023	4,200
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	-

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2023 and 31 December 2023	3,193
DEPRECIATION	
At 1 January 2023	1,495
Charge for year	170
At 31 December 2023	1,665
NET BOOK VALUE	
At 31 December 2023	1,528
At 31 December 2022	1,698

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. FIXED ASSET INVESTMENTS

	M & G Charifund units £	National savings income bonds £	Totals £
MARKET VALUE			
At 1 January 2023	30,290	140,000	170,290
Revaluations	(712)	-	(712)
	<u>29,578</u>	<u>140,000</u>	<u>169,578</u>
At 31 December 2023	29,578	140,000	169,578
NET BOOK VALUE			
At 31 December 2023	<u>29,578</u>	<u>140,000</u>	<u>169,578</u>
At 31 December 2022	<u>30,290</u>	<u>140,000</u>	<u>170,290</u>

There were no investment assets outside the UK.

8. INVESTMENT PROPERTY

	2023 £	2022 £
Charity lands	1,020,000	1,020,000
School House	425,000	425,000
Old School Building	175,000	175,000
	<u>1,620,000</u>	<u>1,620,000</u>

Investment property is stated as per McCartneys valuation dated 17 March 2022. The trustees have considered the last valuation undertaken and are satisfied there has been no significant variation in value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors	4,910	3,192
VAT	154	252
	<u>5,064</u>	<u>3,444</u>

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	<u>2,819</u>	<u>1,000</u>

11. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	1,830,951	16,800	1,847,751
TOTAL FUNDS	<u>1,830,951</u>	<u>16,800</u>	<u>1,847,751</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,524	(22,724)	16,800
TOTAL FUNDS	<u>39,524</u>	<u>(22,724)</u>	<u>16,800</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,826,327	4,624	1,830,951
TOTAL FUNDS	<u>1,826,327</u>	<u>4,624</u>	<u>1,830,951</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,310	(27,686)	4,624
TOTAL FUNDS	<u>32,310</u>	<u>(27,686)</u>	<u>4,624</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,826,327	21,424	1,847,751
TOTAL FUNDS	<u>1,826,327</u>	<u>21,424</u>	<u>1,847,751</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,834	(50,410)	21,424
TOTAL FUNDS	<u>71,834</u>	<u>(50,410)</u>	<u>21,424</u>

12. RELATED PARTY DISCLOSURES

Two trustees took grasskeep from the charity during the year. A separate sub committee of trustees (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

During the year one educational grant was paid to a Trustee's child, no beneficial treatment was received and the related Trustee was not involved in the approval of the grant.

DAME ANNA CHILD'S CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Grass letting	19,875	16,850
Rent - School house and old School lease	11,600	11,100
M&G Charifund units/ National Savings income bonds	5,997	2,816
Bank interest	556	32
	<hr/>	<hr/>
	38,028	30,798
Other income		
Wayleaves, water, drainage charges and sundry income	1,495	1,511
Rent - Community hall	1	1
	<hr/>	<hr/>
	1,496	1,512
Total incoming resources	<hr/>	<hr/>
	39,524	32,310
EXPENDITURE		
Investment management costs		
Maintenance - charity lands	922	973
Fertiliser and lime	2,950	4,020
Environment agency	373	352
Repairs to rental properties	2,838	6,342
Grass letting expenses	1,161	1,023
Annual rent dinner	630	657
Insurance	2,600	2,436
Valuation fees re land and property	-	482
Rent Smart Wales	217	-
Bad debt	-	833
Amortisation of intangible fixed assets	-	560
Unrealised losses on asset investments	712	1,787
	<hr/>	<hr/>
	12,403	19,465
Charitable activities		
Educational grants	7,100	5,100
Support costs		
Management		
Sundries	103	50
Clerks remuneration	1,920	1,900
	<hr/>	<hr/>
	2,023	1,950

This page does not form part of the statutory financial statements

DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Management		
Finance		
Bank charges	70	72
Other		
Depreciation of tangible fixed assets	170	189
Governance costs		
Accountancy fees	958	910
Total resources expended	<u>22,724</u>	<u>27,686</u>
Net income	<u>16,800</u>	<u>4,624</u>

DAME ANNA CHILD-S CHARITY

England & Wales - Charity number 513363

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
DAME ANNA CHILD'S CHARITY**

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Statement of Financial Activities	5
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Detailed Statement of Financial Activities	13 to 14

DAME ANNA CHILD'S CHARITY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	C V J Pugh - Chair N B Morgan - Vice Chair Mrs C Breeze Mrs K Davies (appointed 7.2.22) P T Hood D J Owens Mrs J Powell R Price Mrs C Pugh
PRINCIPAL ADDRESS	Clare Davies - Clerk to the Trustees Lower Splashes Purlogue, Clun Craven Arms Shropshire SY7 8LT
REGISTERED CHARITY NUMBER	513363
INDEPENDENT EXAMINER	Davies Edwards & Co Chartered Certified Accountants West Lodge Rainbow Street Leominster Herefordshire HR6 8DQ

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution and objectives of the Charity

The Charity remains true to its principal of promoting the education of children, including social and physical training, who either attended the school prior to closure or who reside (or have resided) in the local areas articulated in the Charity Commission Scheme; namely, the communities of Cascob, Discoed, Litton, Pilleth and Whitton in the County of Powys and as well as other local areas at the discretion of the Trustees.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENT AND PERFORMANCE

The Charity aims to promote the education of children and young adults who either attended Whitton Primary School or live in the local area. Grants are awarded at the discretion of the Trustees. A total of 15 grants were awarded during 2022 amounting to £5,100.

The lifting of covid restrictions meant that the grasskeep could be put to auction rather than tender, this resulted in a higher income from the land.

FINANCIAL REVIEW

Financial review

The trustees consider that the performance of the charity in 2022 has been satisfactory and has enabled direct charitable expenditure of £5,100 (2021 - £5,200).

The year to 31 December 2022 showed net incoming resources of £4,624 (2021 - net incoming resources - £176,926).

The M&G "Charifund" units produced an unrealised loss in the year of £1,787. (2021 unrealised gain £3,785)

The trustees believe that existing reserves and incoming resources from investments including the Charity lands are sufficient to maintain the objects of the charity into the foreseeable future.

Investment policy and objectives

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns.

Reserves policy

The Charity's incoming resources arise in the main from the annual letting of agricultural land, the rent from the School House and from the investment income of the accumulated fund. The maintenance costs can vary considerably from one year to another and in some years can be substantial.

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income.

The accumulated funds at 31 December 2022 amounted to £1,830,951 of which £1,620,000 was attributable to the value of investment property.

FUTURE PLANS

The trustees will continue to maintain the objectives of promoting the education of pupils up to the age of 25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document dated 7 April 1982 and subsequent amendments and constitutes an unincorporated Charity formerly known as Dame Anna Child's Endowed School. The Charity can trace the original benefaction to the early eighteenth century.

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and training of new trustees

The trustees are co-opted and re-elected yearly. The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

Related parties

Two committee members took grasskeep from the charity during the year. A separate sub committee (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent. During the year one educational grant was paid to a Trustee's child, no beneficial treatment was received and the related Trustee was not involved in the approval of the grant.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principle risks faced by the Charity lie in the performance of investments and operational risks regarding the capacity to make effective grants, to mitigate risk the trustees review investments and grants annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22nd MAY 2023 and signed on its behalf by:


.....
C V J Pugh - Chair Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAME ANNA CHILD'S CHARITY**

Independent examiner's report to the trustees of Dame Anna Child's Charity

I report to the charity trustees on my examination of the accounts of Dame Anna Child's Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Edwards BA (Hons) FCCA on behalf of

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

Date:05 September 2023.....

DAME ANNA CHILD'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	30,798	30,504
Other income		1,512	1,493
Total		<u>32,310</u>	<u>31,997</u>
EXPENDITURE ON			
Raising funds	3	19,465	17,075
Charitable activities			
Educational grants		5,100	5,200
Other		3,121	2,796
Total		<u>27,686</u>	<u>25,071</u>
Net gains on investments		-	170,000
NET INCOME		4,624	176,926
RECONCILIATION OF FUNDS			
Total funds brought forward		1,826,327	1,649,401
TOTAL FUNDS CARRIED FORWARD		<u><u>1,830,951</u></u>	<u><u>1,826,327</u></u>

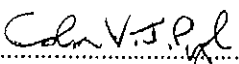
The notes form part of these financial statements

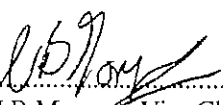
DAME ANNA CHILD'S CHARITY

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Intangible assets	5	-	560
Tangible assets	6	1,698	1,887
Investments			
Investments	7	170,290	172,077
Investment property	8	1,620,000	1,620,000
		<u>1,791,988</u>	<u>1,794,524</u>
CURRENT ASSETS			
Debtors	9	3,444	6,622
Cash at bank		36,519	26,826
		<u>39,963</u>	<u>33,448</u>
CREDITORS			
Amounts falling due within one year	10	(1,000)	(1,645)
		<u>38,963</u>	<u>31,803</u>
NET CURRENT ASSETS			
		<u>1,830,951</u>	<u>1,826,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,830,951</u>	<u>1,826,327</u>
NET ASSETS			
		<u>1,830,951</u>	<u>1,826,327</u>
FUNDS			
Unrestricted funds	11	1,830,951	1,826,327
		<u>1,830,951</u>	<u>1,826,327</u>
TOTAL FUNDS			
		<u>1,830,951</u>	<u>1,826,327</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22-05-2023 and were signed on its behalf by:


C V J Pugh - Chair - Trustee


N B Morgan - Vice Chair - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Amortisation lease arrangement costs

Lease arrangement costs are amortised evenly over the period of the 5 year lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Investment property

Investments are valued at 31 December 2022.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Grass letting	16,850	14,969
Rent - School house and old School lease	11,100	10,200
M&G Charifund units/ National Savings income bonds	2,816	1,548
Unrealised gains on investments	-	3,785
Bank interest	32	2
	<u>30,798</u>	<u>30,504</u>

DETAILED ANALYSIS OF INVESTMENT INCOME RENT - SCHOOL HOUSE AND OLD SCHOOL LEASE

	2022	2021
	£	£
School House	6,100	5,200
Former School	5,000	5,000
	<u>11,100</u>	<u>10,200</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Maintenance - charity lands	973	624
Fertiliser and lime	4,020	1,814
Environment agency	352	342
Repairs to rental properties	6,342	9,025
Grass letting expenses	1,023	1,119
Annual rent dinner	657	360
Insurance	2,436	2,915
Valuation fees re land and property	482	-
Rent Smart Wales	-	36
Bad debt	833	-
Depreciation	560	840
Unrealised losses on investments	1,787	-
	<u>19,465</u>	<u>17,075</u>

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. INTANGIBLE FIXED ASSETS

	Lease arrangement costs £
COST	
At 1 January 2022 and 31 December 2022	4,200
AMORTISATION	
At 1 January 2022	3,640
Charge for year	560
At 31 December 2022	4,200
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	560

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022 and 31 December 2022	3,193
DEPRECIATION	
At 1 January 2022	1,306
Charge for year	189
At 31 December 2022	1,495
NET BOOK VALUE	
At 31 December 2022	1,698
At 31 December 2021	1,887

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. FIXED ASSET INVESTMENTS

	M & G Charifund units £	National savings income bonds £	Totals £
MARKET VALUE			
At 1 January 2022	32,077	140,000	172,077
Revaluations	(1,787)	-	(1,787)
	<u>30,290</u>	<u>140,000</u>	<u>170,290</u>
At 31 December 2022	30,290	140,000	170,290
NET BOOK VALUE			
At 31 December 2022	<u>30,290</u>	<u>140,000</u>	<u>170,290</u>
At 31 December 2021	<u>32,077</u>	<u>140,000</u>	<u>172,077</u>

There were no investment assets outside the UK.

8. INVESTMENT PROPERTY

	2022 £	2021 £
Charity lands	1,020,000	1,020,000
School House	425,000	425,000
Old School Building	175,000	175,000
	<u>1,620,000</u>	<u>1,620,000</u>

Investment property is stated as per McCartneys valuation dated 17 March 2022. The trustees have considered the last valuation undertaken and are satisfied there has been no significant variation in value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	3,192	6,622
VAT	252	-
	<u>3,444</u>	<u>6,622</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,000	1,574
Taxation and social security	-	71
	<u>1,000</u>	<u>1,645</u>

11. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,826,327	4,624	1,830,951
TOTAL FUNDS	<u>1,826,327</u>	<u>4,624</u>	<u>1,830,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,310	(27,686)	4,624
TOTAL FUNDS	<u>32,310</u>	<u>(27,686)</u>	<u>4,624</u>

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	1,649,401	176,926	1,826,327
TOTAL FUNDS	<u>1,649,401</u>	<u>176,926</u>	<u>1,826,327</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	31,997	(25,071)	170,000	176,926
TOTAL FUNDS	<u>31,997</u>	<u>(25,071)</u>	<u>170,000</u>	<u>176,926</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,649,401	181,550	1,830,951
TOTAL FUNDS	<u>1,649,401</u>	<u>181,550</u>	<u>1,830,951</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	64,307	(52,757)	170,000	181,550
TOTAL FUNDS	<u>64,307</u>	<u>(52,757)</u>	<u>170,000</u>	<u>181,550</u>

12. RELATED PARTY DISCLOSURES

Two trustees took grasskeep from the charity during the year. A separate sub committee of trustees (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

During the year one educational grant was paid to a Trustee's child, no beneficial treatment was received and the related Trustee was not involved in the approval of the grant.

DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Grass letting	16,850	14,969
Rent - School house and old School lease	11,100	10,200
M&G Charifund units/ National Savings income bonds	2,816	1,548
Unrealised gains on investments	-	3,785
Bank interest	32	2
	<hr/>	<hr/>
	30,798	30,504
Other income		
Wayleaves, water, drainage charges and sundry income	1,511	1,492
Rent - Community hall	1	1
	<hr/>	<hr/>
	1,512	1,493
Total incoming resources	<hr/>	<hr/>
	32,310	31,997
EXPENDITURE		
Investment management costs		
Maintenance - charity lands	973	624
Fertiliser and lime	4,020	1,814
Environment agency	352	342
Repairs to rental properties	6,342	9,025
Grass letting expenses	1,023	1,119
Annual rent dinner	657	360
Insurance	2,436	2,915
Valuation fees re land and property	482	-
Rent Smart Wales	-	36
Bad debt	833	-
Amortisation of intangible fixed assets	560	840
Unrealised losses on asset investments	1,787	-
	<hr/>	<hr/>
	19,465	17,075
Charitable activities		
Educational grants	5,100	5,200
Support costs		
Management		
Sundries	50	31
Clerks remuneration	1,900	1,680
	<hr/>	<hr/>
	1,950	1,711
Finance		
Bank charges	72	9

This page does not form part of the statutory financial statements

DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Finance		
Other		
Depreciation of tangible fixed assets	189	209
Governance costs		
Accountancy fees	910	867
Total resources expended	<u>27,686</u>	<u>25,071</u>
Net income before gains and losses	4,624	6,926
Realised recognised gains and losses		
Realised gains/(losses) on investment property	-	170,000
Net income	<u>4,624</u>	<u>176,926</u>

DAME ANNA CHILD-S CHARITY

England & Wales - Charity number 513363

Accounts

REGISTERED CHARITY NUMBER: 513363

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
DAME ANNA CHILD'S CHARITY**

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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DAME ANNA CHILD'S CHARITY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES

C V J Pugh - Chair
N B Morgan - Vice Chair
Mrs C Breeze
I Davies (resigned 9.8.21)
Ms K Davies (appointed 7.2.22)
P T Hood
D J Owens
Mrs J Powell
R Price
Mrs C Pugh

PRINCIPAL ADDRESS

Mrs F J Williams - Clerk to Trustees
White House Farm
Purlogue
Clun
Shropshire
SY7 8LT

REGISTERED CHARITY NUMBER 513363

INDEPENDENT EXAMINER

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution and objectives of the Charity

The Charity remains true to its principal of promoting the education of children, including social and physical training, who either attended the school prior to closure or who reside (or have resided) in the local areas articulated in the Charity Commission Scheme; namely, the communities of Cascob, Discoed, Litton, Pilleth and Whitton in the County of Powys and as well as other local areas at the discretion of the Trustees.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENT AND PERFORMANCE

The Charity aims to promote the education of children and young adults who either attended Whitton Primary School or live in the local area. Grants are awarded at the discretion of the Trustees. A total of 16 grants were awarded during 2021 amounting to £5,200.

Covid restrictions meant that the grasskeep had to be put out to tender rather than auctioned, this resulted in a lower income from the land.

FINANCIAL REVIEW

Financial review

The trustees consider that the performance of the charity in 2021 has been satisfactory and has enabled direct charitable expenditure of £5,200 (2020 - £7,475).

The year to 31 December 2021 showed net incoming resources of £176,926 (2020 - net outgoing resources - £28,703).

The M&G "Charifund" units produced an unrealised gain in the year of £3,785. (2020 unrealised loss £5,939)

The trustees believe that existing reserves and incoming resources from investments including the Charity lands are sufficient to maintain the objects of the charity into the foreseeable future.

Investment policy and objectives

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns.

Reserves policy

The Charity's incoming resources arise in the main from the annual letting of agricultural land, the rent from the School House and from the investment income of the accumulated fund. The maintenance costs can vary considerably from one year to another and in some years can be substantial.

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income.

The accumulated funds at 31 December 2021 amounted to £1,826,327 of which £1,620,000 was attributable to the value of investment property.

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

The trustees will continue to maintain the objectives of promoting the education of pupils up to the age of 25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document dated 7 April 1982 and subsequent amendments and constitutes an unincorporated Charity formerly known as Dame Anna Child's Endowed School. The Charity can trace the original benefaction to the early eighteenth century.

Recruitment and training of new trustees

The trustees are co-opted and re-elected yearly. The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

Related parties

Two committee members took grasskeep from the charity during the year. A separate sub committee (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent. During the year one educational grant was paid a Trustee's child, no beneficial treatment was received and the related trustee was not involved in the approval of the grant.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principle risks faced by the Charity lie in the performance of investments and operational risks regarding the capacity to make effective grants, to mitigate risk the trustees review investments and grants annually.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DAME ANNA CHILD'S CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

C V J Pugh - Chair - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAME ANNA CHILD'S CHARITY

Independent examiner's report to the trustees of Dame Anna Child's Charity

I report to the charity trustees on my examination of the accounts of Dame Anna Child's Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R A Edwards BA (Hons) FCCA on behalf of
Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

28 October 2022

DAME ANNA CHILD'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	30,504	25,663
Other income		1,493	1,451
Total		<u>31,997</u>	<u>27,114</u>
EXPENDITURE ON			
Raising funds	3	17,075	45,607
Charitable activities			
Educational grants		5,200	7,475
Other		2,796	2,735
Total		<u>25,071</u>	<u>55,817</u>
Net gains on investments		<u>170,000</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		176,926	(28,703)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,649,401	1,678,104
TOTAL FUNDS CARRIED FORWARD		<u><u>1,826,327</u></u>	<u><u>1,649,401</u></u>

The notes form part of these financial statements

DAME ANNA CHILD'S CHARITY

**BALANCE SHEET
31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Intangible assets	5	560	1,400
Tangible assets	6	1,887	2,096
Investments			
Investments	7	172,077	168,292
Investment property	8	1,620,000	1,450,000
		<hr/>	<hr/>
		1,794,524	1,621,788
CURRENT ASSETS			
Debtors	9	6,622	4,119
Cash at bank		26,826	26,667
		<hr/>	<hr/>
		33,448	30,786
CREDITORS			
Amounts falling due within one year	10	(1,645)	(3,173)
		<hr/>	<hr/>
NET CURRENT ASSETS		31,803	27,613
TOTAL ASSETS LESS CURRENT LIABILITIES		1,826,327	1,649,401
NET ASSETS		<hr/> <hr/>	<hr/> <hr/>
		1,826,327	1,649,401

The notes form part of these financial statements

DAME ANNA CHILD'S CHARITY

BALANCE SHEET - continued
31 DECEMBER 2021

FUNDS	11		
Unrestricted funds		<u>1,826,327</u>	<u>1,649,401</u>
TOTAL FUNDS		<u><u>1,826,327</u></u>	<u><u>1,649,401</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

C V J Pugh - Chair - Trustee

N B Morgan - Vice Chair - Trustee

The notes form part of these financial statements

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Amortisation lease arrangement costs

Lease arrangement costs are amortised evenly over the period of the 5 year lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Investment property

Investments are valued at 31 December 2021.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Grass letting	14,969	12,875
Rent - School house and old School lease	10,200	9,800
M&G Charifund units/ National Savings income bonds	1,548	2,947
Unrealised gains on investments	3,785	-
Bank interest	2	41
	<u>30,504</u>	<u>25,663</u>

DETAILED ANALYSIS OF INVESTMENT INCOME RENT - SCHOOL HOUSE AND OLD SCHOOL LEASE

	2021	2020
	£	£
School House	5,200	4,800
Former School	5,000	5,000
	<u>10,200</u>	<u>9,800</u>

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Maintenance - charity lands	624	(740)
Fertiliser and lime	1,814	1,802
Environment agency	342	342
Repairs to rental properties	9,025	33,156
Grass letting expenses	1,119	1,187
Annual rent dinner	360	-
Insurance	2,915	2,631
Rent Smart Wales	36	-
Bad debt	-	450
Depreciation	840	840
Unrealised losses on investments	-	5,939
	<u>17,075</u>	<u>45,607</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. INTANGIBLE FIXED ASSETS

	Lease arrangement costs £
COST	
At 1 January 2021 and 31 December 2021	4,200
AMORTISATION	
At 1 January 2021	2,800
Charge for year	840
At 31 December 2021	3,640
NET BOOK VALUE	
At 31 December 2021	560
At 31 December 2020	1,400

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2021 and 31 December 2021	3,193
DEPRECIATION	
At 1 January 2021	1,097
Charge for year	209
At 31 December 2021	1,306
NET BOOK VALUE	
At 31 December 2021	1,887
At 31 December 2020	2,096

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. FIXED ASSET INVESTMENTS

	M & G Charifund units £	National savings income bonds £	Totals £
MARKET VALUE			
At 1 January 2021	28,292	140,000	168,292
Revaluations	3,785	-	3,785
	<u>32,077</u>	<u>140,000</u>	<u>172,077</u>
At 31 December 2021	<u>32,077</u>	<u>140,000</u>	<u>172,077</u>
NET BOOK VALUE			
At 31 December 2021	<u>32,077</u>	<u>140,000</u>	<u>172,077</u>
At 31 December 2020	<u>28,292</u>	<u>140,000</u>	<u>168,292</u>

There were no investment assets outside the UK.

8. INVESTMENT PROPERTY

	2021 £	2020 £
Charity lands	1,020,000	950,000
School House	425,000	325,000
Old School Building	175,000	175,000
	<u>1,620,000</u>	<u>1,450,000</u>

Investment property is stated as per McCartneys valuation dated 17 March 2022. The trustees have considered the last valuation undertaken and are satisfied there has been no significant variation in value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	6,622	3,892
VAT	-	227
	<u>6,622</u>	<u>4,119</u>

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,574	3,173
Taxation and social security	71	-
	<u>1,645</u>	<u>3,173</u>

11. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	1,649,401	176,926	1,826,327
	<u>1,649,401</u>	<u>176,926</u>	<u>1,826,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	31,997	(25,071)	170,000	176,926
	<u>31,997</u>	<u>(25,071)</u>	<u>170,000</u>	<u>176,926</u>

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	1,678,104	(28,703)	1,649,401
	<u>1,678,104</u>	<u>(28,703)</u>	<u>1,649,401</u>

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,114	(55,817)	(28,703)
TOTAL FUNDS	<u>27,114</u>	<u>(55,817)</u>	<u>(28,703)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,678,104	148,223	1,826,327
TOTAL FUNDS	<u>1,678,104</u>	<u>148,223</u>	<u>1,826,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,111	(80,888)	170,000	148,223
TOTAL FUNDS	<u>59,111</u>	<u>(80,888)</u>	<u>170,000</u>	<u>148,223</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

Two trustees took grasskeep from the charity during the year. A separate sub committee of trustees (The Land Committee) handles the grass letting and any trustees who tender for the land are not permitted to serve on it. This avoids any conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

During the year one educational grant was paid to a Trustee's child, no beneficial treatment was received and the related trustee was not involved in the approval of the grant.

DAME ANNA CHILD'S CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Grass letting	14,969	12,875
Rent - School house and old School lease	10,200	9,800
M&G Charifund units/ National Savings income bonds	1,548	2,947
Unrealised gains on investments	3,785	-
Bank interest	2	41
	<hr/>	<hr/>
	30,504	25,663
Other income		
Wayleaves, water, drainage charges and sundry income	1,492	1,450
Rent - Community hall	1	1
	<hr/>	<hr/>
	1,493	1,451
	<hr/>	<hr/>
Total incoming resources	31,997	27,114
EXPENDITURE		
Investment management costs		
Maintenance - charity lands	624	(740)
Fertiliser and lime	1,814	1,802
Environment agency	342	342
Repairs to rental properties	9,025	33,156
Grass letting expenses	1,119	1,187
Annual rent dinner	360	-
Insurance	2,915	2,631
Rent Smart Wales	36	-
Bad debt	-	450
Amortisation of intangible fixed assets	840	840
Unrealised losses on asset investments	-	5,939
	<hr/>	<hr/>
	17,075	45,607
Charitable activities		
Educational grants	5,200	7,475
Support costs		
Management		
Sundries	31	-
Carried forward	31	-

This page does not form part of the statutory financial statements

DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Management		
Brought forward	31	-
Clerks remuneration	1,680	1,680
	<u>1,711</u>	<u>1,680</u>
Finance		
Bank charges	9	-
Other		
Depreciation of tangible fixed assets	209	232
Governance costs		
Accountancy fees	867	823
	<u>867</u>	<u>823</u>
Total resources expended	<u>25,071</u>	<u>55,817</u>
Net income/(expenditure) before gains and losses	6,926	(28,703)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	170,000	-
	<u>170,000</u>	<u>-</u>
Net income/(expenditure)	<u>176,926</u>	<u>(28,703)</u>

This page does not form part of the statutory financial statements

DAME ANNA CHILD-S CHARITY

England & Wales - Charity number 513363

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
DAME ANNA CHILD'S CHARITY**

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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DAME ANNA CHILD'S CHARITY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES

C V J Pugh - Chair
N B Morgan - Vice Chair
D J Owens
P T Hood
Mrs H Skipworth (resigned 3.8.20)
I Davies
Mrs J Powell
R Price
Mrs C Breeze
Mrs C Pugh (appointed 20.10.20)

PRINCIPAL ADDRESS

Mrs F J Williams - Clerk to Trustees
White House Farm
Purlogue
Clun
Shropshire
SY7 8LT

REGISTERED CHARITY NUMBER 513363

INDEPENDENT EXAMINER

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

DAME ANNA CHILD'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution and objectives of the Charity

The objectives of the Charity changed with the closure of Whitton School by Powys County Council. The Charity remains true to its principal of promoting the education of children who either attended the school prior to closure or who reside (or have resided) in the local areas articulated in the Charity Commission Scheme; namely, the communities of Cascob, Discoed, Litton, Pilleth and Whitton in the County of Powys and as well as other local areas at the discretion of the Trustees.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENT AND PERFORMANCE

The Charity aims to promote the education of children and young adults who either attended Whitton Primary School or live in the local area. Grants are awarded at the discretion of the Trustees. A total of 23 grants were awarded during 2020 amounting to £7,475.

Covid restrictions meant that the grasskeep had to be put out to tender rather than auctioned, this resulted in a lower income from the land.

During the year a substantial sum has been spent on renovation and maintenance work, mainly on the School House.

FINANCIAL REVIEW

Financial review

The trustees consider that the performance of the charity in 2020 has been satisfactory and has enabled direct charitable expenditure of £7,475 (2019 - £4,275).

The year to 31 December 2020 showed net outgoing resource of £28,703 (2019 - net incoming resources - £11,019).

The M&G "Charifund" units produced an unrealised loss in the year of £5,939. (2019 unrealised gain £4,878)

The trustees believe that existing reserves and incoming resources from investments including the Charity lands are sufficient to maintain the objects of the charity into the foreseeable future.

Investment policy and objectives

The trustees adopt a low risk, secure investment policy whilst aiming to maximise returns.

Reserves policy

The Charity's incoming resources arise in the main from the annual letting of agricultural land, the rent from the School House and from the investment income of the accumulated fund. The maintenance costs can vary considerably from one year to another and in some years can be substantial.

The trustees maintain reserves to balance the fluctuations of both incoming resources and expenditure from one year to another and to provide investment income.

The accumulated funds at 31 December 2020 amounted to £1,649,401, of which £1,450,000 was attributable to the value of investment property.

FUTURE PLANS

The trustees will continue to maintain the objectives of promoting the education of pupils up to the age of 25.

DAME ANNA CHILD'S CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document dated 7 April 1982 and subsequent amendments and constitutes an unincorporated Charity formerly known as Dame Anna Child's Endowed School. The Charity can trace the original benefaction to the early eighteenth century.

Recruitment and training of new trustees

The trustees are co-opted and re-elected yearly. The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

Related parties

Two committee members took grasskeep from the charity during the year. There is a separate sub committee (The Land Committee) of trustees to handle the grass letting and any trustees who tender for the land are not permitted to serve on it to avoid a conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent. During the year one educational grant was paid a Trustee's child, no beneficial treatment was received and the related trustee was not involved in the approval of the grant. One trustee was due payment for work related to maintaining the charity lands.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principle risks faced by the Charity lie in the performance of investments and operational risks regarding the capacity to make effective grants, to mitigate risk the trustees review investments and grants annually.

Approved by order of the board of trustees on21.6.21..... and signed on its behalf by:


.....
C V J Pugh - Chair - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAME ANNA CHILD'S CHARITY**

Independent examiner's report to the trustees of Dame Anna Child's Charity

I report to the charity trustees on my examination of the accounts of Dame Anna Child's Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

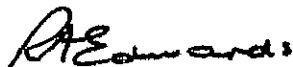
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Edwards BA (Hons) FCCA on behalf of
Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

Date: 09 July 2021

DAME ANNA CHILD'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	25,663	32,522
Other income		1,451	1,331
Total		27,114	33,853
EXPENDITURE ON			
Raising funds	3	45,607	15,473
Charitable activities			
Educational grants		7,475	4,275
Other		2,735	3,086
Total		55,817	22,834
NET INCOME/(EXPENDITURE)		(28,703)	11,019
RECONCILIATION OF FUNDS			
Total funds brought forward		1,678,104	1,667,085
TOTAL FUNDS CARRIED FORWARD		1,649,401	1,678,104

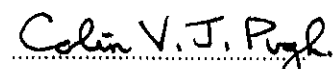
The notes form part of these financial statements


DAME ANNA CHILD'S CHARITY

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Intangible assets	5	1,400	2,240
Tangible assets	6	2,096	2,328
Investments			
Investments	7	168,292	174,230
Investment property	8	1,450,000	1,450,000
		<u>1,621,788</u>	<u>1,628,798</u>
CURRENT ASSETS			
Debtors	9	4,119	5,760
Cash at bank		26,667	53,671
		<u>30,786</u>	<u>59,431</u>
CREDITORS			
Amounts falling due within one year	10	(3,173)	(10,125)
NET CURRENT ASSETS			
		<u>27,613</u>	<u>49,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,649,401</u>	<u>1,678,104</u>
NET ASSETS			
		<u>1,649,401</u>	<u>1,678,104</u>
FUNDS			
Unrestricted funds	11	1,649,401	1,678,104
TOTAL FUNDS			
		<u>1,649,401</u>	<u>1,678,104</u>

The financial statements were approved by the Board of Trustees and authorised for issue on21.6.21..... and were signed on its behalf by:


C V J Pugh - Chair - Trustee


N B Morgan - Vice Chair - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Amortisation lease arrangement costs

Lease arrangement costs are amortised evenly over the period of the 5 year lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on reducing balance

Investment property

Investments are valued at 31 December 2020.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Grass letting	12,875	18,600
Rent - School house and old School lease	9,800	5,648
M&G Charifund units/ National Savings income bonds	2,947	3,321
Unrealised gains on investments	-	4,878
Bank interest	41	75
	<u>25,663</u>	<u>32,522</u>

DETAILED ANALYSIS OF INVESTMENT INCOME RENT - SCHOOL HOUSE AND OLD SCHOOL LEASE

	2020	2019
	£	£
School House	4,800	4,800
Former School	5,000	5,000
Adjustment re renegotiation of lease - reversal of lease incentive	-	-4,152
	<u>9,800</u>	<u>5,648</u>

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Maintenance - charity lands	(740)	1,614
Fertiliser and lime	1,802	1,808
Environment agency	342	342
Repairs to school house	33,156	-
Former School building maintenance	-	4,917
Grass letting expenses	1,187	1,371
Annual rent dinner	-	500
Insurance	2,631	2,416
Valuation fees re land and property	-	765
Professional fees	-	900
Bad debt	450	-
Depreciation	840	840
Unrealised losses on investments	5,939	-
	<u>45,607</u>	<u>15,473</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. INTANGIBLE FIXED ASSETS

	Lease arrangement costs £
COST	
At 1 January 2020 and 31 December 2020	4,200
AMORTISATION	
At 1 January 2020	1,960
Charge for year	840
At 31 December 2020	2,800
NET BOOK VALUE	
At 31 December 2020	1,400
At 31 December 2019	2,240

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2020 and 31 December 2020	3,193
DEPRECIATION	
At 1 January 2020	865
Charge for year	232
At 31 December 2020	1,097
NET BOOK VALUE	
At 31 December 2020	2,096
At 31 December 2019	2,328

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. FIXED ASSET INVESTMENTS

	M & G Charifund units £	National savings income bonds £	Totals £
MARKET VALUE			
At 1 January 2020	34,230	140,000	174,230
Revaluations	(5,938)	-	(5,938)
	<u>28,292</u>	<u>140,000</u>	<u>168,292</u>
At 31 December 2020	28,292	140,000	168,292
NET BOOK VALUE			
At 31 December 2020	<u>28,292</u>	<u>140,000</u>	<u>168,292</u>
At 31 December 2019	<u>34,230</u>	<u>140,000</u>	<u>174,230</u>

There were no investment assets outside the UK.

8. INVESTMENT PROPERTY

	2020 £	2019 £
Charity lands	950,000	950,000
School House	325,000	325,000
Old School Building	175,000	175,000
	<u>1,450,000</u>	<u>1,450,000</u>

Investment property is stated as per McCartneys valuation dated 28 February 2019. The trustees have considered the last valuation undertaken and are satisfied there has been no significant variation in value.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors	3,892	5,484
VAT	227	276
	<u>4,119</u>	<u>5,760</u>

DAME ANNA CHILD'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	<u>3,173</u>	<u>10,125</u>

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,678,104	(28,703)	1,649,401
TOTAL FUNDS	<u>1,678,104</u>	<u>(28,703)</u>	<u>1,649,401</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,114	(55,817)	(28,703)
TOTAL FUNDS	<u>27,114</u>	<u>(55,817)</u>	<u>(28,703)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	1,667,085	11,019	1,678,104
TOTAL FUNDS	<u>1,667,085</u>	<u>11,019</u>	<u>1,678,104</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,853	(22,834)	11,019
TOTAL FUNDS	<u>33,853</u>	<u>(22,834)</u>	<u>11,019</u>

DAME ANNA CHILD'S CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,667,085	(17,684)	1,649,401
TOTAL FUNDS	<u>1,667,085</u>	<u>(17,684)</u>	<u>1,649,401</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,967	(78,651)	(17,684)
TOTAL FUNDS	<u>60,967</u>	<u>(78,651)</u>	<u>(17,684)</u>

12. RELATED PARTY DISCLOSURES

Two trustees took grasskeep from the charity during the year. There is a separate sub committee of trustees (The Land Committee) to handle the grass letting and any trustees who tender for the land are not permitted to serve on it to avoid a conflict of interest arising. The grass lettings are handled on behalf of the charity by an independent agent.

During the year one trustee was due a payment for work related to maintaining the charity lands.

During the year one educational grant was paid to a Trustee's child, no beneficial treatment was received and the related trustee was not involved in the approval of the grant.

DAME ANNA CHILD'S CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£

INCOME AND ENDOWMENTS**Investment income**

Grass letting	12,875	18,600
Rent - School house and old School lease	9,800	5,648
M&G Charifund units/ National Savings income bonds	2,947	3,321
Unrealised gains on investments	-	4,878
Bank interest	41	75
	<hr/>	<hr/>
	25,663	32,522

Other income

Wayleaves, water, drainage charges and sundry income	1,450	1,270
Rent - Community hall	1	1
Water and electric recharged	-	60
	<hr/>	<hr/>
	1,451	1,331

Total incoming resources

	<hr/>	<hr/>
	27,114	33,853

EXPENDITURE**Investment management costs**

Maintenance - charity lands	(740)	1,614
Fertiliser and lime	1,802	1,808
Environment agency	342	342
Repairs to school house	33,156	-
Former School building maintenance	-	4,917
Grass letting expenses	1,187	1,371
Annual rent dinner	-	500
Insurance	2,631	2,416
Valuation fees re land and property	-	765
Professional fees	-	900
Bad debt	450	-
Amortisation of intangible fixed assets	840	840
Unrealised losses on asset investments	5,939	-
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	45,607	15,473

Charitable activities

Educational grants	7,475	4,275
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Support costs**Management**

Sundries	-	71
Carried forward	-	71

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DAME ANNA CHILD'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Management		
Brought forward	-	71
Clerks remuneration	1,680	1,680
	<u>1,680</u>	<u>1,751</u>
Other		
Rates and water	-	122
Legal fees re drainage agreements	-	168
Depreciation of tangible fixed assets	232	259
	<u>232</u>	<u>549</u>
Governance costs		
Accountancy fees	823	786
	<u>823</u>	<u>786</u>
Total resources expended	<u>55,817</u>	<u>22,834</u>
Net (expenditure)/income	<u>(28,703)</u>	<u>11,019</u>

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