

CRESCENT ARTS

England & Wales · Charity number 513099

Details

Other names CRESCENT ARTS WORKSHOP, CRESCENT ARTS

Status Registered

Legal form Other

Registered 1982-11-01

Register [View on the Charity Commission register](#)

Contact

Address Woodend Creative Workspace
The Crescent
Scarborough
North Yorkshire
YO11 2PW

Phone 01723 384549

Email director@crescentarts.co.uk

Website www.crescentarts.co.uk

Activities

Objects: TO FOSTER AND PROMOTE THE MAINTENANCE, IMPROVEMENT AND DEVELOPMENT OF ARTISTIC TASTE AND AN INTEREST, KNOWLEDGE AND UNDERSTANDING AND APPRECIATION OF THE ARTS AMONGST THE INHABITANTS OF SCARBOROUGH AND BEYOND. FOR FURTHER DETAILS SEE CONSTITUTION.

Activities: Artists development training and education. Educational workshops and training and exhibition of work and studio space.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** SCARBOROUGH AND BEYOND
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,048	£70,249	-	-
2024-03-31	£94,374	£92,576	-	-
2023-03-31	£106,909	£104,968	-	-
2022-03-31	£101,161	£97,606	-	-
2021-03-31	£84,650	£85,886	-	-

Trustees

Name	Role	Appointed
Dr James Boaden	Chair	2023-06-26
Rebecca Pamela Gee		2023-07-24
Victoria Louise Burns		2021-06-02

CRESCENT ARTS

England & Wales - Charity number 513099

Accounts



Crescent Arts
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025

Ashby Berry Coulsons Ltd
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Crescent Arts

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Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2025

Trustees	Victoria Burns James Boaden Nii Obodai (resigned 16.12.24) Becky Gee
Director	Vickie Bissett
Principal address	Woodend Creative Workspace The Crescent Scarborough North Yorkshire YO11 2PW
Registered charity number	513099
Independent examiner	Ashby Berry Coulsons Ltd 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB
Bankers	Virgin Money 24 Huntriss Row Scarborough North Yorkshire YO11 2EG

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual arts programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. The newly adopted vision, mission and values for Crescent Arts are embedded into the ethos and practice of the organisation, and are as follows:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

The organisations core values were updated on the 22 January 2025 as part of a staff and trustees away day.

- Committed to being a learning organisation
- Striving towards anti-racism and inclusivity
- Working towards a social model of disability
- Invested in the well-being of artists and our diverse communities
- Prioritising the development of contemporary visual arts and artists
- Working to address the climate crisis and support climate justice

The above vision, mission and values are articulated through the Crescent Arts' year round programme, organisational culture and in the partnerships that we develop and take part in.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2025

Achievements and performance

The charity's public programme is demonstrated as an annual visual arts programme of exhibitions, workshops and events, which are designed to attract and engage residents from Scarborough and North Yorkshire in accessible creative arts activities.

During this year we continued to work in partnership with the Scarborough, Museums and Gallery (SMG) Trust to deliver the successful Connecting Coastal Cultures (CCC) project funded by Arts Council England (ACE) Lottery Projects fund. We commissioned established artists James Brunt and Jason Wilsher-Mills to create new artworks for the Woodend Gallery spaces. We extended the Coastal North Collective (CNC) project to include ten coastal visual arts organisations, to build relationships between visual art galleries in Northern towns on the east and west coastlines. The group met online and in-person, each received a small development grant to test new initiatives, and each group went on a go-see trip to the Towner Eastbourne Gallery. Additionally, a talent development project called Northern Expressions was launched for emerging artists across North Yorkshire and Humberside, 8 artists were selected to take part in a year-long programme of one-to-one support workshops, including mentoring and trips to meet other artists around the region.

In addition, we developed new partnerships with organisations such as UCLAN, Scarborough Film Festival, CAVCA to create new opportunities for communities and artists to connect with each other. We maintained a number of enduring relationships such as continuing our work with Forestry England's Dalby Forest site, Cross Lane Hospital and Space to Be, at Scarborough Art Gallery. Crescent Arts remains an active contributor to FORGE, previously COAST, North Yorkshire's Local Cultural Education Partnership. We are now part of the Participatory Arts Yorkshire network, and a newly established Scarborough Cultural Trust.

Financial review

Total reserves at 31 March 2025 amounted to £71,176 (2024: £30,377), all represented by unrestricted net current assets. The level of reserves is in line with our commitment to hold approximately 3 months unrestricted running costs and maintains reserves to the lower end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE as a National Portfolio Organisation (NPO); and we remain at standstill funding status, which amounts to £71k per annum. This report falls within the second year of our current NPO agreement which runs from 2023-2026. We have since secured a one-year NPO extension, which takes our confirmed NPO agreement up to the end of March 2027.

The Connecting Coastal Culture (CCC) project secured from ACE Lottery Projects completed in March 2025.

Crescent Arts currently receives £8,000 per annum from North Yorkshire Council. NYC have confirmed to maintain this annual funding agreement as an ongoing commitment to Crescent Arts in line with the ACE NPO funding timeframe.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2025

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982.

The charity is managed by a committee. The Management Committee regularly reviews our NPO targets against delivery which includes managing the major risks, and reviewing the financial viability of the charity, to ensure the charity's main areas of operation are managed appropriately.

At a General Meeting of the Trustees in December 2024, it was agreed to review and update the organisations charitable status, as it had not been formally done since 1982. A formal application to the Charity Commission was submitted in January 2025, to establish a new Charitable Incorporated Organisation (CIO) that would continue the work of Crescent Arts. The application was still pending review at the end of this financial year.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 1 October 2025 and signed on its behalf by:

Victoria Burns - Trustee

James Boaden - Trustee

Independent Examiner's Report to the Trustees of Crescent Arts

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aimee Hickey FCCA

Ashby Berry Coulsons Ltd
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

1 October 2025

Crescent Arts

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies	2	79,072	31,613	110,685	93,948
Charitable activities	4				
Core activities		363	-	363	401
Investment income	3	-	-	-	25
Total		<u>79,435</u>	<u>31,613</u>	<u>111,048</u>	<u>94,374</u>
Expenditure on					
Charitable activities	5				
Core activities		<u>65,258</u>	<u>4,991</u>	<u>70,249</u>	<u>92,576</u>
NET INCOME		14,177	26,622	40,799	1,798
Reconciliation of funds					
Total funds brought forward		<u>30,377</u>	-	<u>30,377</u>	28,579
Total funds carried forward		<u><u>44,554</u></u>	<u><u>26,622</u></u>	<u><u>71,176</u></u>	<u><u>30,377</u></u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
Current assets			
Debtors	12	1,526	19,368
Cash at bank and in hand		<u>73,258</u>	<u>18,599</u>
		74,784	37,967
Creditors			
Amounts falling due within one year	13	<u>(3,608)</u>	<u>(7,590)</u>
Net current assets		<u>71,176</u>	<u>30,377</u>
Total assets less current liabilities		<u>71,176</u>	<u>30,377</u>
NET ASSETS		<u><u>71,176</u></u>	<u><u>30,377</u></u>
Funds			
Unrestricted funds	15	44,554	30,377
Restricted funds		<u>26,622</u>	<u>-</u>
Total funds		<u><u>71,176</u></u>	<u><u>30,377</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2025 and were signed on its behalf by:

Victoria Burns - Trustee

James Boaden - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2025

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. Accounting policies - continued

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2025	2024
	£	£
Grants	<u>110,685</u>	<u>93,948</u>

£31,767 (2024: £14,874) of the above income was attributable to restricted funds and £79,309 (2024: £79,073) was attributable to unrestricted funds.

Grants received, included in the above, are as follows:	2025	2024
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
North Yorkshire Council - Service Level Agreement	8,000	8,000
National Lottery Heritage Fund - Always Been Here	11,622	14,874
Community Mental Health Fund North Yorkshire	15,000	-
UCLAN - Feed Project	2,730	-
CAVCA - Stories of Scarborough Project	850	-
CAVCA - Waste Not Want Not Project	500	-
Inspire Fund NYC	911	-
	<u>110,686</u>	<u>93,947</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. Donations and legacies - continued

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2025 or for the preceding year.

3. Investment income

	2025	2024
	£	£
Deposit account interest	<u>-</u>	<u>25</u>

4. Income from charitable activities

		2025	2024
	Activity	£	£
Courses and workshops	Core activities	363	381
Partnership development	Core activities	<u>-</u>	<u>20</u>
		<u>363</u>	<u>401</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

5. Charitable activities costs

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Core activities	<u>66,734</u>	<u>3,515</u>	<u>70,249</u>

Comparatives for Charitable activities costs

Core activities	<u>86,222</u>	<u>6,354</u>	<u>92,576</u>
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Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. Direct costs of charitable activities

7. Support costs

	Management £	Governance costs £	Totals £
Core activities	315	3,200	3,515
	<u> </u>	<u> </u>	<u> </u>

Comparatives for support costs

	Management £	Governance costs £	Totals £
Core activities	1,644	4,710	6,354
	<u> </u>	<u> </u>	<u> </u>

Independent examiner's remuneration

	2025 £		2024 £
Independent examination and accounts preparation	1,800		1,650
	<u> </u>		<u> </u>

Support costs, included in the above, are as follows:

Management

	2025 Core activities £		2024 Total activities £
Bookkeeping	315		1,404
Recruitment advertising	-		240
	<u> </u>		<u> </u>
	315		1,644
	<u> </u>		<u> </u>

Governance costs

	2025 Core activities £		2024 Total activities £
Accountancy	2,558		1,650
Professional fees	-		3,060
Other governance costs	642		-
	<u> </u>		<u> </u>
	3,200		4,710
	<u> </u>		<u> </u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2024- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2024: £Nil).

9. Staff costs

	2025	2024
	£	£
Wages and salaries	45,327	49,206
Other pension costs	<u>620</u>	<u>206</u>
	<u>45,947</u>	<u>49,412</u>

The full time equivalent number of staff at 31 March 2025 was 1 (2024: 1).

The total remuneration of key management personnel amounted to £27,543 (2024: £7,000).

The average monthly number of employees during the year was as follows:

	2025	2024
Part Time employees	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	79,073	14,874	93,947
Charitable activities			
Core activities	401	-	401
Investment income	26	-	26
Total	<u>79,500</u>	<u>14,874</u>	<u>93,374</u>
Expenditure on charitable activities			
Core activities	77,702	14,874	92,576
NET INCOME	1,798	-	1,798
Reconciliation of funds			
Total funds brought forward	28,579	-	28,579
Total funds carried forward	<u>30,377</u>	<u>-</u>	<u>30,377</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024 and 31 March 2025	<u>5,311</u>
Depreciation	
At 1 April 2024 and 31 March 2025	<u>5,311</u>
Net book value	
At 31 March 2025	<u><u>-</u></u>
At 31 March 2024	<u><u>-</u></u>

12. Debtors: amounts falling due within one year

	2025 £	2024 £
Other debtors	411	18,334
Prepayments	<u>1,115</u>	<u>1,034</u>
	<u>1,526</u>	<u>19,368</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	287	2,710
Social security and other taxes	1,079	386
Other creditors	127	2,204
Accrued expenses	<u>2,115</u>	<u>2,290</u>
	<u>3,608</u>	<u>7,590</u>

14. Analysis of net assets between funds

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	48,162	26,622	74,784	37,967
Current liabilities	<u>(3,608)</u>	<u>-</u>	<u>(3,608)</u>	<u>(7,590)</u>
	<u>44,554</u>	<u>26,622</u>	<u>71,176</u>	<u>30,377</u>

This page does not form part of the statutory financial statements

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. Movement in funds

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	At 31 March 2025 £
Unrestricted funds				
General fund	<u>30,377</u>	<u>79,463</u>	<u>(65,258)</u>	<u>44,554</u>
Restricted funds				
National Lottery Heritage Fund -Always Been Here	-	11,622	-	11,622
Community Mental Health Fund North Yorkshire	-	15,000	-	15,000
CLAN - FEED Project	-	2,730	(2,730)	-
CAVCA - Stories of Scarborough Project	-	850	(850)	-
CAVCA - Waste Not Want Not Project	-	500	(500)	-
Inspire Fund NYC	<u>-</u>	<u>911</u>	<u>(911)</u>	<u>-</u>
	<u>-</u>	<u>31,613</u>	<u>(4,991)</u>	<u>26,622</u>

Comparatives for movement in funds

	At 1 April 2023 £	Incoming Resources £	Resources Expended £	At 31 March 2024 £
Unrestricted funds				
General fund	<u>28,579</u>	<u>79,500</u>	<u>(77,702)</u>	<u>30,377</u>

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	At 31 March 2025 £
Restricted funds				
National Lottery Heritage Fund -Always Been Here	<u>-</u>	<u>14,874</u>	<u>(14,874)</u>	<u>-</u>

16. Related party disclosures

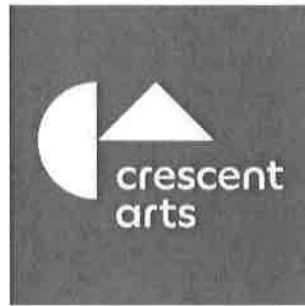
There were no related party transactions for the year ended 31 March 2025.

This page does not form part of the statutory financial statements

CRESCENT ARTS

England & Wales - Charity number 513099

Accounts



Crescent Arts

**Report of the Trustees and
Unaudited Financial Statements
for the year ended**

31 March 2024

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
*Two Belgrave Crescent
Scarborough*

Crescent Arts

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for the Year Ended 31 March 2024**

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**Reference and Administrative Details
for the Year Ended 31 March 2024**

Trustees	Victoria Burns James Boaden Nii Obodai Becky Gee Jade Montserrat Sam Metz	Appointed 24 July 2023 Resigned 13 November 2023 Resigned 23 November 2023
Director	Vickie Bissett	
Principal address	Woodend Creative Workspace The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Virgin Money 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual arts programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. The newly adopted vision, mission and values for Crescent Arts are embedded into the ethos and practice of the organisation, and are as follows:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

The above vision, mission and values are articulated through the Crescent Arts' year round programme, organisational culture and in the partnerships that we develop and take part in.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2024

Achievement and performance

The charity's public programme is demonstrated as an annual visual arts programme of exhibitions, workshops and events, which is designed to attract and engage local Scarborough residents in accessible creative arts activities.

Our evolving partnership with Scarborough Museums and Galleries (SMG), has provided a new environment and base for these activities at Woodend Creative Workspace.

In partnership with SMG, we continue to support the development of the successful Connecting Coastal Cultures (CCC) project funded by Arts Council England (ACE) Lottery Projects fund. Collaboratively delivering an exhibition programme offering new art commissions, talent development for emerging artists across North Yorkshire and Humberside, and building relationships between visual art galleries and museums in Northern towns on the east and west coastlines.

Crescent Arts remains an active contributor to FORGE, previously COAST, North Yorkshire's Local Cultural Education Partnership, as a member of its Steering Group.

Our website, previously commissioned from Leeds-based design practice Saul Studio, continues to provide an important platform for public access to our work, complimented by an enhanced use of social media channels.

Financial review

Total reserves at 31 March 2024 amounted to £30,377 (2023: £28,579), all represented by unrestricted net current assets. The level of reserves is in line with our commitment to hold approximately 3 months unrestricted running costs and maintains reserves to the lower end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE as a National Portfolio Organisation (NPO); we remain at standstill funding status. This report falls within the first year of our current NPO agreement 2023-2026, which amounts to £71k per annum, and totals £213,219. In late 2023, ACE confirmed that NPOs will be invited to apply for a one year extension, which will extend NPO agreements until March 2027. Crescent Arts intends to apply for the extension which will increase the current NPO grant to £284,292 over four years.

The Connecting Coastal Culture (CCC) project secured from ACE Lottery Projects and totalling £71,642, is managed by SMG on behalf of our partnership.

Crescent Arts currently receives £8,000 per annum from North Yorkshire Council. NYC have confirmed to maintain this annual funding agreement as an ongoing commitment to Crescent Arts in line with the ACE NPO funding timeframe.

We continue to draw on independent expertise to support development of Fundraising Opportunities & Initial Strategy, to focus our approaches to trusts and foundations and scope the potential for earned income and philanthropy.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2024

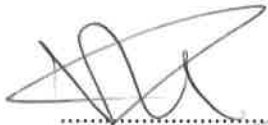
Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on ~~2 October 2024~~ 2 October 2024..... and signed on its behalf by:


.....
Victoria Burns – Co-Chair
.....
James Boaden – Co-Chair

**Independent Examiner's Report to the Trustees of
Crescent Arts**

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anne Mead BSc FCA

Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 2 October 2024

Crescent Arts

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies	2	79,073	14,874	93,947	99,551
Charitable activities					
Core activities	4	401	-	401	7,342
Investment income	3	<u>26</u>	<u>-</u>	<u>26</u>	<u>16</u>
Total		<u>79,500</u>	<u>14,874</u>	<u>94,374</u>	<u>106,909</u>
Expenditure on Charitable activities					
Core activities	5	<u>77,702</u>	<u>14,874</u>	<u>92,576</u>	<u>104,968</u>
NET INCOME		1,798	-	1,798	1,941
Reconciliation of funds					
Total funds brought forward		<u>28,579</u>	<u>-</u>	<u>28,579</u>	26,638
Total funds carried forward		<u>30,377</u>	<u>-</u>	<u>30,377</u>	<u>28,579</u>

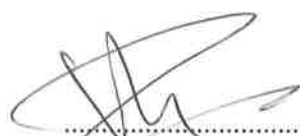
The notes form part of these financial statements


Crescent Arts

**Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
Current assets			
Debtors	11	19,368	1,751
Cash at bank and in hand		<u>18,599</u>	<u>31,073</u>
		37,967	32,824
Creditors			
Amounts falling due within one year	12	(7,590)	(4,245)
		<u>30,377</u>	<u>28,579</u>
Net current assets			
		30,377	28,579
Total assets less current liabilities		30,377	28,579
NET ASSETS		<u>30,377</u>	<u>28,579</u>
Funds	14		
Unrestricted funds		<u>30,377</u>	<u>28,579</u>
Total funds		<u>30,377</u>	<u>28,579</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2024 and were signed on its behalf by:


.....
Victoria Burns - Trustee


.....
James Boaden - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. Accounting policies - continued

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2024	2023
	£	£
Grants	<u>93,947</u>	<u>99,551</u>

£14,874 (2023: £20,348) of the above income was attributable to restricted funds and £79,073 (2023: £79,203) was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
Scarborough Borough Council - Service level agreement	8,000	8,000
National Heritage Lottery Fund - Always Been Here	14,874	-
Scarborough Borough Council - Young Scarborough Artists Grow!	-	3,483
Cross Lane Project	-	8,214
Forestry Commission - Exhibition	-	6,000
Scarborough Borough Council - Business Adaptation grant	--	1,500
Other grant income	-	1,151
	-	130
	93,947	96,891

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2024 or for the preceding year.

3. Investment income

	2024	2023
	£	£
Deposit account interest	26	16

4. Income from charitable activities

	Activity	2024	2023
		£	£
Courses and workshops	Core activities	381	1,442
Partnership development	Core activities	20	5,900
		401	7,342

All the above income for the current and preceding year was attributable to unrestricted funds.

5. Charitable activities costs

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Core activities	86,222	6,354	92,576

Comparatives for Charitable activities costs

Core activities	99,497	5,471	104,968
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Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,644</u>	<u>4,710</u>	<u>6,354</u>

Comparatives for support costs

Core activities	<u>3,437</u>	<u>2,034</u>	<u>5,471</u>
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Independent examiner's remuneration

	2024 £	2023 £
Independent examination and accounts preparation	<u>1,650</u>	<u>1,650</u>

Support costs, included in the above, are as follows:

Management

	2024 Core activities £	2023 Total activities £
Bookkeeping	1,404	3,437
Recruitment advertising	<u>240</u>	<u>-</u>
	<u>1,644</u>	<u>3,437</u>

Governance costs

	2024 Core activities £	2023 Total activities £
Accountancy	1,650	1,650
Professional fees	3,060	-
Other governance costs	<u>-</u>	<u>384</u>
	<u>4,710</u>	<u>2,034</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2023- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2023: £Nil).

8. Staff costs

	2024	2023
	£	£
Wages and salaries	49,206	62,141
Other pension costs	<u>206</u>	<u>819</u>
	<u>49,412</u>	<u>62,960</u>

The full time equivalent number of staff at 31 March 2024 was 1 (2023: 1).

The total remuneration of key management personnel amounted to £7,000 (2023: £21,559).

The average monthly number of employees during the year was as follows:

	2024	2023
Part Time employees	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	79,203	20,348	99,551
Charitable activities			
Core activities	7,342	-	7,342
Investment income	<u>16</u>	<u>-</u>	<u>16</u>
Total	<u>86,561</u>	<u>20,348</u>	<u>106,909</u>
Expenditure on Charitable activities			
Core activities	<u>84,620</u>	<u>20,348</u>	<u>104,968</u>
NET INCOME	1,941	-	1,941

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	26,638	-	26,638
	28,579	-	28,579
Total funds carried forward	28,579	-	28,579

10. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023 and 31 March 2024	<u>5,311</u>
Depreciation	
At 1 April 2023 and 31 March 2024	<u>5,311</u>
Net book value	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

11. Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	18,334	350
Prepayments	<u>1,034</u>	<u>1,401</u>
	<u>19,368</u>	<u>1,751</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,710	417
Social security and other taxes	386	1,625
Other creditors	2,204	111
Accrued expenses	<u>2,290</u>	<u>2,092</u>
	<u>7,590</u>	<u>4,245</u>

13. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	37,967	-	37,967	32,824
Current liabilities	<u>(7,590)</u>	<u>-</u>	<u>(7,590)</u>	<u>(4,245)</u>
	<u>30,377</u>	<u>-</u>	<u>30,377</u>	<u>28,579</u>

Comparatives for analysis of net assets between funds

Current Assets	32,824	-	32,824
Current Liabilities	<u>(4,245)</u>	<u>-</u>	<u>(4,245)</u>
	<u>28,579</u>	<u>-</u>	<u>28,579</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. Movement in funds

	At 1 April 2023	Incoming Resources	Resources Expended	At 31 March 2024
	£	£	£	£
Unrestricted funds				
General fund	<u>28,579</u>	<u>79,500</u>	<u>(77,702)</u>	<u>30,377</u>
Restricted funds				
National Heritage Lottery Fund - Always Been Here	<u>-</u>	<u>14,874</u>	<u>(14,874)</u>	<u>-</u>
Comparatives for movement in funds				
Unrestricted funds				
General fund	<u>26,638</u>	<u>86,560</u>	<u>(84,619)</u>	<u>28,579</u>
Restricted funds				
Cross Lane project	-	6,000	(6,000)	-
SBC - Young Scarborough Artists	-	3,483	(3,483)	-
SBC - Business adaptation grant	-	1,151	(1,151)	-
Dalby Forest exhibition	-	1,500	(1,500)	-
Grow! project	<u>-</u>	<u>8,214</u>	<u>(8,214)</u>	<u>-</u>
	<u>-</u>	<u>20,348</u>	<u>(20,348)</u>	<u>-</u>

15. Related party disclosures

There were no related party transactions for the year ended

Crescent Arts

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants	93,947	99,551
Investment income		
Deposit account interest	26	16
Charitable activities		
Courses and workshops	381	1,442
Partnership development	20	5,900
	401	7,342
Total incoming resources	94,374	106,909
 Expenditure		
Charitable activities		
Wages	49,206	62,141
Pensions	206	819
Photocopier leasing	-	671
Insurance	2,464	2,674
Basement clearance costs	-	1,446
Office costs	3,086	3,345
Other establishment costs	641	-
Travel and subsistence	540	724
Rent	6,481	4,628
Exhibition costs	15,207	17,561
Courses & workshops	6,433	1,724
Publicity costs	958	2,081
Consultancy	-	1,317
Staff training	-	366
Funding contributions to partners	1,000	-
	86,222	99,497
Support costs		
Management		
Bookkeeping	1,404	3,437
Recruitment advertising	240	-
	1,644	3,437

This page does not form part of the statutory financial statements

Crescent Arts

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
Management		
Governance costs		
Accountancy	1,650	1,650
Professional fees	3,060	-
Other governance costs	<u>-</u>	<u>384</u>
	<u>4,710</u>	<u>2,034</u>
 Total resources expended	 <u>92,576</u>	 <u>104,968</u>
 Net income	 <u>1,798</u>	 <u>1,941</u>

This page does not form part of the statutory financial statements

CRESCENT ARTS

England & Wales - Charity number 513099

Accounts



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2023

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

Contents of the Financial Statements for the Year Ended 31 March 2023

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2023

Trustees	Victoria Burns	
	James Boaden	
	Nii Obodai	
	Becky Gee	Appointed 24 July 2023
	Jane Pepper	Resigned 26 January 2023
	Dorcas Taylor	Resigned 22 December 2022
	Jade Montserrat	Resigned 13 November 2023
	Sam Metz	Resigned 23 November 2023
William Preston	Resigned 15 January 2023	

Principal address Woodend Creative Workspace
The Crescent
Scarborough
North Yorkshire
YO11 2PW

Registered charity number 513099

Independent examiner Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Bankers Virgin Money
24 Huntriss Row
Scarborough
North Yorkshire
YO11 2EG

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual arts programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. The newly adopted vision, mission and values for Crescent Arts has been embedded into practice since the statement was implemented by the Board and staff team in November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

The above vision, mission and values will be evident in the Crescent Arts year round programme, organisational culture and in the partnerships that we take part in.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2023

Achievement and performance

The charity's public programme has developed since the endorsement of a new approach to arts programming, whilst maintaining our commitment to a full programme of exhibitions, workshops and events.

Our evolving partnership with Scarborough Museums and Galleries (SMG), has provided a new environment and base for these activities at Woodend Creative Workspace.

In partnership with SMG we continue to support the development of the successful partnership project funded by Arts Council England (ACE) Lottery Projects funding, delivering collaboratively an exhibition programme offering new art commissions, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts.

Crescent Arts remains an active contributor to COAST, Scarborough's Local Cultural Education Partnership, as a member of its Steering Group

Our new brand and website, commissioned from Leeds-based design practice Saul Studio, continues to provide an important platform for public access to our work, complimented by an enhanced use of social media channels.

Financial review

Total reserves at 31 March 2023 amounted to £28,579 (2022: £26,638), all represented by unrestricted net current assets. The level of reserves is in line with our commitment to hold approximately 3 months unrestricted running costs and maintains reserves to the lower end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE as an NPO (national portfolio organisation), we remain at standstill funding status. Our successful application to Arts Council NPO 2023-26, will begin in the next financial year. Crescent Arts secured £213,219 over the three years, approximately £71k per annum.

The additional £71,642 secured from ACE Lottery Projects funding is managed by SMG on behalf of our partnership.

We have been successful in negotiating annual revenue support from Scarborough Borough Council through a Service Level Agreement, of £5,000 in 2021/22, rising to £8,000 in 2022/23. This has been included in budget planning for the new North Yorkshire Authority from 1st April 2023.

We continue to draw on independent expertise to support development of Fundraising Opportunities & Initial Strategy, to focus our approaches to trusts and foundations and scope the potential for earned income and philanthropy.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2023

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 29 January 2024 and signed on its behalf by:

.....
Victoria Burns – Co-Chair

.....
James Boaden – Co-Chair

Independent Examiner's Report to the Trustees of Crescent Arts

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA

Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 30 January 2024

Crescent Arts

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	79,203	20,348	99,551	96,891
Charitable activities	4				
Core activities		7,342	-	7,342	4,256
Investment income	3	<u>16</u>	<u>-</u>	<u>16</u>	<u>14</u>
Total		<u>86,561</u>	<u>20,348</u>	<u>106,909</u>	<u>101,161</u>
Expenditure on					
Charitable activities	5				
Core activities		<u>84,620</u>	<u>20,348</u>	<u>104,968</u>	<u>97,606</u>
NET INCOME		1,941	-	1,941	3,555
Reconciliation of funds					
Total funds brought forward		<u>26,638</u>	<u>-</u>	<u>26,638</u>	<u>23,083</u>
Total funds carried forward		<u><u>28,579</u></u>	<u><u>-</u></u>	<u><u>28,579</u></u>	<u><u>26,638</u></u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	12	1,751	13,361
Cash at bank and in hand		<u>31,073</u>	<u>38,779</u>
		32,824	52,140
Creditors			
Amounts falling due within one year	13	(4,245)	(25,502)
		<u>28,579</u>	<u>26,638</u>
Net current assets			
		28,579	26,638
Total assets less current liabilities		<u>28,579</u>	<u>26,638</u>
NET ASSETS		<u>28,579</u>	<u>26,638</u>
Funds	16		
Unrestricted funds		<u>28,579</u>	<u>26,638</u>
Total funds		<u>28,579</u>	<u>26,638</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2024 and were signed on its behalf by:

.....
Victoria Burns – Co-Chair

.....
James Boaden – Co-Chair

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2023

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. Accounting policies - continued

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2023	2022
	£	£
Grants	<u>99,551</u>	<u>96,891</u>

£20,348 (2022: £22,483) of the above income was attributable to restricted funds and £79,203 (2022-£74,408) was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
Scarborough Borough Council - Service level agreement	8,000	-
Scarborough Borough Council - Young Scarborough Artists Grow!	3,483	1,517
Cross Lane Project	8,214	-
Forestry Commission - Exhibition	6,000	6,895
Scarborough Borough Council - Business Adaptation grant	1,500	-
Other grant income	1,151	1,151
Yorkshire Coast BID - pop-up exhibitions	130	-
Coventry University - website	-	9,000
Scarborough Borough Council - Covid support	-	3,,920
	<u> </u>	<u> </u>
	<u>99,551</u>	<u>96,891</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2023 or for the preceding year.

3. Investment income

	2023	2022
	£	£
Deposit account interest	16	14
	<u> </u>	<u> </u>

4. Income from charitable activities

	Activity	2023	2022
		£	£
Courses and workshops	Core activities	1,442	554
Partnership development	Core activities	5,900	3,702
		<u> </u>	<u> </u>
		<u>7,342</u>	<u>4,256</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

5. Charitable activities costs

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Core activities	<u>99,497</u>	<u>5,471</u>	<u>104,968</u>

Comparatives for Charitable activities costs

Core activities	<u>92,298</u>	<u>5,308</u>	<u>97,606</u>
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Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. Direct costs of charitable activities

7. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>3,437</u>	<u>2,034</u>	<u>5,471</u>

Comparatives for support costs

Core activities	<u>3,288</u>	<u>2,020</u>	<u>5,308</u>
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Independent examiner's remuneration

	2023 £		2022 £
Independent examination and accounts preparation	<u>1,650</u>		<u>1,590</u>

Support costs, included in the above, are as follows:

Management

	2023 Core activities £		2022 Total activities £
Bookkeeping	<u>3,437</u>		<u>3,288</u>

Governance costs

	2023 Core activities £		2022 Total activities £
Accountancy	<u>1,650</u>		<u>1,590</u>
Other governance costs	<u>384</u>		<u>430</u>
	<u>2,034</u>		<u>2,020</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2022- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2022: £Nil).

9. Staff costs

	2023	2022
	£	£
Wages and salaries	62,141	53,212
Other pension costs	819	853
	<u>62,960</u>	<u>54,065</u>

The full time equivalent number of staff at 31 March 2023 was 1 (2022: 1).

The total remuneration of key management personnel amounted to £21,559 (2022: £20,457).

The average monthly number of employees during the year was as follows:

	2023	2022
Part Time employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	74,408	22,483	96,891
Charitable activities			
Core activities	4,256	-	4,256
Investment income	<u>14</u>	<u>-</u>	<u>14</u>
Total	<u>78,678</u>	<u>22,483</u>	<u>101,161</u>
Expenditure on			
Charitable activities			
Core activities	<u>75,123</u>	<u>22,483</u>	<u>97,606</u>
NET INCOME	3,555	-	3,555

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Reconciliation of funds			
Total funds brought forward	23,083	-	23,083
	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>26,638</u>	<u>-</u>	<u>26,638</u>

11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022 and 31 March 2023	<u>5,311</u>
Depreciation	
At 1 April 2022 and 31 March 2023	<u>5,311</u>
Net book value	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

12. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	-	10,134
Other debtors	350	350
Prepayments	<u>1,401</u>	<u>2,877</u>
	<u>1,751</u>	<u>13,361</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	417	1,444
Social security and other taxes	1,625	2,164
Other creditors	111	170
Accruals and deferred income	-	20,134
Accrued expenses	<u>2,092</u>	<u>1,590</u>
	<u>4,245</u>	<u>25,502</u>

14. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>-</u>	<u>671</u>

	2023	2022
	£	£
Operating lease payments recognised as an expense	<u>671</u>	<u>1,401</u>

15. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	32,824	-	32,824	52,140
Current liabilities	<u>(4,245)</u>	<u>-</u>	<u>(4,245)</u>	<u>(25,502)</u>
	<u>28,579</u>	<u>-</u>	<u>28,579</u>	<u>26,638</u>

Comparatives for analysis of net assets between funds

Current Assets	34,506	17,634	52,140
Current Liabilities	<u>(7,868)</u>	<u>17,634</u>	<u>(25,502)</u>
	<u>26,638</u>	<u>-</u>	<u>26,638</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. Movement in funds

	At 1 April 2022	Incoming Resources	Resources Expended	At 31 March 2023
	£	£	£	£
Unrestricted funds				
General fund	<u>26,638</u>	<u>86,560</u>	<u>(84,619)</u>	<u>28,579</u>
Restricted funds				
Cross Lane project	-	6,000	(6,000)	-
SBC - Young Scarborough Artists	-	3,483	(3,483)	-
SBC - Business adaptation grant	-	1,151	(1,151)	-
Dalby Forest exhibition	-	1,500	(1,500)	-
Grow! project	<u>-</u>	<u>8,214</u>	<u>(8,214)</u>	<u>-</u>
	<u>-</u>	<u>20,348</u>	<u>(20,348)</u>	<u>-</u>

Comparatives for movement in funds

Unrestricted funds				
General fund	<u>23,083</u>	<u>78,678</u>	<u>(75,123)</u>	<u>26,638</u>
Restricted funds				
Coventry University - website	-	3,920	(3,920)	-
Cross Lane project	-	6,895	(6,895)	-
Yorkshire Coast BID - Pop-up exhibitions	-	9,000	(9,000)	-
SBC - Young Scarborough Artists	-	1,517	(1,517)	-
SBC - Business adaptation grant	<u>-</u>	<u>1,151</u>	<u>(1,151)</u>	<u>-</u>
	<u>-</u>	<u>22,483</u>	<u>(22,483)</u>	<u>-</u>

17. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

CRESCENT ARTS

England & Wales - Charity number 513099

Accounts



Renewal



Imogen Sophia – Soft Sculpture Workshop – August 2021 – photo Martha Cattell

Crescent Arts Annual Report 2021-22

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1. Trustees' Statement – Moving Forward

In 'Crescent Arts Business Plan 2021-2023 – Paradigm Shift' we set out the changes we committed to adopting for the next phase of Crescent Arts' development, 'embracing new ways of working, and seeking new partnerships to collaboratively produce work and engage with different communities.' We undertook, 'to ensuring the changes we adopt make a difference, that we can evidence and learn from their impacts, and continue to develop our work so it is meaningful and relevant to the communities around us.'¹

During 2021/22 we began to put these changes into practice while adapting to multiple external factors that have impacted the pace and extent of activity it has been possible to deliver, and managing the capacity challenges for a small organisation that this order of reorganisation and resetting presents.

We jointly commissioned Armstrong Cameron², with Scarborough Museums Trust (now Scarborough Museums and Galleries Trust – SMG), who ran two workshops with staff and trustees of both organisations to begin addressing collectively issues of racial equity and social justice. Our support for the social model of disability³ is included in, and informing this work.

Also, in partnership with SMG, we developed a successful application for Lottery Projects funding to deliver collaboratively a programme including commissioning new work, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts. The opportunity to work with Dalby Forest exploring issues arising from the climate crisis was particularly welcome as a core commitment for Crescent Arts.

Our partnership with SMG has also provided a new base for our activities at Woodend Creative Workspace, and through our new role curating the Gallery at Woodend, our first public exhibition following the relaxation of Covid-19 measures, 'preserve_konserwe'⁴, in May.

Our second exhibition, 'Place'⁵, is our first use of meanwhile space through a collaboration with the Brunswick Centre, supported by funding from Yorkshire Coast BID, featuring work by nine artists who secured micro-grants we offered through open call. More details on our programme of activity during the year are set out in this report.

1 Trustees' statement – Embracing a sense of slowness, Crescent Arts Business Plan 2021-2023 – Paradigm Shift, p.5 March 2021

2 <http://armstrongcameron.com/>

3 <https://www.scope.org.uk/about-us/social-model-of-disability/>

4 https://www.crescentarts.co.uk/whats_on/preserve_konserwe-ruth-miemczyk-louise-severyn-kosinska/

5 https://www.crescentarts.co.uk/whats_on/place/

We commissioned independent curator John Heffernan⁶ to work with us to help shape a model for Crescent Arts' future programme of activity that reflects our refocused priorities and business plan objectives. We also commissioned Leeds-based design practice Saul Studio⁷ to develop a new brand and website, that capture and convey the changes and developments we are making, which went live in July 2021.

We are pleased to have agreed annual revenue support for Crescent Arts from Scarborough Borough Council (SBC) through a Service Level Agreement.

The experience and learning from the year's activity, together with ongoing and evolving partnerships discussions with a range of organisations, has informed development of Crescent Arts' plan for 2022/23, our approach to delivery, and how this responds to Arts Council England's (ACE) strategic outcomes and investment principles.

We have been fortunate to be joined by six new trustees as members of our Management Committee, and their skills and experience bring valuable support and advice to development of our plans and strategies, and oversight of how these assure we deliver our vision, mission and values.⁸



Jane Pepper, Chair – January 2023

2. About Crescent Arts

6 <https://www.linkedin.com/in/john-heffernan-a5a62922/?originalSubdomain=uk>

7 <https://saulstudio.co.uk/>

8 Crescent Arts Business Plan 2021-2023 – Paradigm Shift, pp 9-10, March 2021

Crescent Arts was founded in 1979 by and for visual artists in Scarborough, to provide studios, production facilities and professional development opportunities, while generating public and community participation through exhibitions and 'hands-on' creative activities. It was formed as an Association in 1981, achieving charitable status in 1982. Its charitable purpose as set out in its constitution is:

'To foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of the arts amongst the inhabitants of Scarborough and beyond.'

Organisational development commissioned at the start of 2020, argued for a more focused expression of its core proposition, taking into account the desire of trustees for the organisation to engage more directly with questions of social and environmental justice.

This produced a revised vision and mission, and an original statement of the organisation's values, which have been adopted by Crescent Arts' Management Committee, and provide the basis for the artistic programme, organisational development work, and approach to adaptive resilience described in this report.

2.1 Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

2.2 Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

2.3 Values

- Anti-racist
- Committed to being a learning organisation
- Invested in the well-being of artists and our communities
- Prioritising the development of contemporary visual arts and artists
- Working to address the climate crisis and support climate justice

3. Operating context

There are two key aspects of our operating context that informed the development of our programme in 2021/22.

Firstly, while Covid-19 measures were relaxed to a significant extent, urgent remedial works, to make the spaces in the basement of Scarborough Art Gallery safe to access, enabled us to assess our facilities and materials located there at the beginning of October. We are planning on the basis that we will not be operating from those premises in 2022/23, as the schedules of remedial works will still leave the spaces physically inaccessible.

Through our partnership with SMG we have been able to secure an administrative base, and fully accessible exhibition and workshop spaces in the Gallery and learning space at Woodend Creative Workspace. In addition, we have identified alternative spaces, and developed new partnerships, to enable us to deliver a public programme while not having our own building base, for example with Old Parcels Office, Brunswick Centre and Scarborough Library.

Secondly, the decision on local government reorganisation in North Yorkshire has confirmed the proposal from North Yorkshire County Council (NYCC). We have inputted to culture strategies being developed by SBC and NYCC, and have established regular contact with NYCC while implementation plans are evolved for the new structure, via local elections in May 2022, with the new authority scheduled to be operational from April 2023.

3.1 Reaching audiences

In committing to develop our work so it is meaningful and relevant to the communities around us, to realise our vision for Crescent Arts to be a creative hub rooted in Scarborough, it is important to recognise that, as one of our trustees commented, ‘Scarborough is a contested place.’⁹ with different, sometimes conflicting, views on the town and borough.

Scarborough is the second most-visited destination in England by British holiday holidaymakers, with Scarborough Spa becoming Britain’s first seaside resort, and establishing a strong historical narrative for the place that continues to this day. More recently, media coverage, including the designation ‘Zoomtown-on-Sea’¹⁰ has offered a different perspective on its coastal location, allied to Government regeneration initiatives such as Town Deal and Community Renewal Funding.

A focus on Scarborough as a tourist destination can emphasise preserving its history to secure investment, while promoting its potential as a base for creative industries

and the flexibility that technology platforms offer can create inflationary pressures for residents not involved in those sectors.

9 Dr James Boaden, Crescent Arts Management Committee, September 2021

10 <https://www.theguardian.com/commentisfree/2021/jul/25/there-is-a-way-to-save-our-coastal-towns-welcome-to-zoomtown-on-sea>

A Local Insight profile for Scarborough district prepared by Oxford Consultants for Social Inclusion¹¹ sets out a more complex picture. It gives a detailed breakdown of the key social and economic indicators for the area, with comparators to equivalent indices for Yorkshire and The Humber, and England.

In brief, Scarborough district has a population of just over 108,000, with 57% residing in Scarborough town. The district has a higher percentage than nationally of people over 65 years old, and a lower percentage of working age, and aged 15 years and younger. Scarborough district has a notably higher percentage than nationally of the population who are white British (95.2% v 79.8%), and lower percentage who are non-white (2.5% v 14.6%).

Scarborough district has a higher percentage than nationally of people in the 20% most deprived areas in England, and of people living with long term illness. There is a higher percentage of young people in the district than nationally with no qualifications, and a lower percentage of people of working age in full-time employment. At the same time, there is a higher percentage of people in Scarborough district than nationally who are 'satisfied with their neighbourhood,' feeling both that they belong to their neighbourhood, and that they are satisfied with the local area as a place to live.

As we revised Crescent Arts' vision, mission and values, we conducted an online survey with our members to understand their perceptions of the organisation. The results evidenced a clear investment and strong support for the organisation by its existing users and audiences, for its role promoting arts and culture, developing skills, and supporting critically engaged practice and debate. It also highlighted a desire for change, for Crescent Arts to be more community focused, to be open to and engage with more diverse and new users and audiences, and the need to support a wider range of creative opportunities in the town and the Borough.

Taking these views and intelligence about the composition of Scarborough district into account, our programme, and that proposed in this plan for 2022/23, seeks to create artist-led opportunities for residents, communities and visitors to Scarborough to say what is important to them about the place, and then support them to develop responses that are authentic and meaningful for them.

- We are building a greater engagement with young people in Scarborough, as emerging artists, as participants and audiences, recognising that young people are not a homogenous group, and we need to respond to intersectional social identities that may apply.
- We are committed to delivering projects that address issues of social justice and climate crisis.
- Our programme will continue to engage our existing members while actively reaching out to new audiences and groups through focused projects, building our marketing and communication capacity and skills, and maximising the potential of a significantly redeveloped and enhanced digital presence.

¹¹ 'Local Insight profile for 'Scarborough District' area' – Oxford Consultants for Social Inclusion (OCSI), July 2019

- In establishing collaborations with other organisations in the town we see potential to extend and diversify our audience reach.

4. Our activities

4.1 Artistic Programme - Exchange

We adopted the theme of 'Exchange' for our programme in 2021-22, drawing on Katy Hawkins text 'If Crescent Arts were a tree, Scarborough is the soil',¹² in response to our vision for Crescent Arts to be a vibrant creative hub rooted in Scarborough.

We have endeavoured to make exchange, between arts - artists - people - place, integral to the activity we have delivered.

Key elements of the programme during the year were:

- **preserve _ konserwe** (May – July 2021 – Woodend Gallery)

A new site-specific installation by artists Ruth Miemczyk and Louise Severyn-Kosinska inspired and informed by their Polish heritage. The work in the exhibition seeks to interpret their experiences of growing up with a consciousness of other selves; where memories are brought out and handed down, repeated, re-imagined and retold.

- **Place** (June – August 2021 – Brunswick Centre)

An exhibition which commissioned nine artists to respond to the theme of 'place'. It asks what does 'place' look like? How do we define it, how do we value the places that we live/visit/dream of? Their work varies across media ranging from film, performance, ceramics, illustration, sculpture, writing and audio.

- **A Sudden Movement** (August – November 2021 – Woodend Gallery)

The exhibition brings together ten young artists from the North Yorkshire Coast who have recently finished their art foundation degrees at nearby Scarborough Sixth Form. Working across mediums from textile, moving image, photography, illustration and sculpture their work explores themes of identity, changing landscapes and materiality.

- **Pop up Print Weekender** (October – November 2021 – Old Parcels Office, Scarborough Library, Woodend Creative Workspace and various venues)

¹² 'If Crescent Arts were a tree.' text accompanying prototype zine, Katy Hawkins, December 2020

A series of print and zine focused events in various venues around Scarborough, presented by a collaboration between Crescent Arts, York Zinefest and Scarborough zine library!

- **Queen Green** (November 2021 – February 2022 – Woodend Gallery and Dalby Forest)

Queen Green is an exhibition of new works by artist Susie Green inspired by her residency at Forestry England at Dalby Forest and Scarborough Museums Trust archives. The exhibition celebrates erotic encounters with nature, and moments of confidence and fragility, growth and decay, lightness and dark. Works on paper and large cut-out mixed forms mounted onto wooden trellis portray powerful, blossoming, shapeshifting bodies.

- **Welcome to Me, Scarborough. To See and Hold My Work** (March – June 2023 – Woodend Gallery)

A new commission for Andrew Omoding, who is a studio artist at ActionSpace, a London based visual arts organisation that supports artists with learning disabilities. ‘Welcome to me, Scarborough. To See and Hold My Work’ draws on Andrew’s impressions of Woodend Gallery, the surrounding landscape and the people he has met during his visits to Scarborough, creating an exhibition of brand-new works which respond to Andrew’s experiences in Scarborough whilst also reflecting his own identity and memories of his beloved home and life in Uganda.

In addition, there was a series of workshops encompassing a broad range of practices from sketch walks, to textile hand puppets, kitchen table monotypes, and eco-developer chemigrams.

The two commissions, for Susie Green and Andrew Omoding, were part of ‘Transformations’, a programme of work supported by a successful joint-application with SMG to ACE Lottery Projects funding, securing £71,642. This also supported talent development for emerging artists across Scarborough (Coastal North Fellowship), and building relationships between visual art galleries in Northern towns on the east and west coasts (Coastal North Collective).

4.2 Organisational development

Our organisational development work in 2021/22 has focused on establishing a new cohort of trustees to support the next phase of the organisation’s development, and building the partnership with SMG through joint projects.

We have now established a Management Committee of eight trustees, with new members joining on the basis of our recently revised vision, mission and values, and appointments being mindful of being more representative of the diversity of wider society and relevant to the local context of the organisation:

- Dr James Boaden - lecturer in Modern and Contemporary Art at University of York, based in Scarborough
- Victoria Burns - National Coordinator for Culture Declares a Climate and Ecological Emergency, and freelance consultant, based in London
- Sam Metz – artist and curator, based in Hull
- Jade Montserrat – tutor on the MFA programme, Ruskin School of Art, University of Oxford and artist, based in Scarborough
- Nii Obodai – photographer and founder of Nuku Studios, based in Ghana
- Jane Pepper (Chair) – retired Headteacher, Chair of Governors at Gladstone Road Primary School, and the Steering Group for the National Literacy Trust Hub, Scarborough – based in Scarborough
- Will Preston – Foundation Art and Design courses lead, Scarborough 6th Form College, and artist, based in Malton
- Dorcas Taylor – Special Projects Curator, SMG – based in Scarborough

Drawing on a skills audit conducted with the new trustees, we will look at further recruitment might be needed to strengthen skills and experience within the Management Committee to support delivery of our mission, vision and values.

It is our intention to become a Charitable Incorporated Organisation (Crescent Arts is currently an Unincorporated Association), which will then enable us to access the Museum and Gallery Exhibitions Tax Relief scheme in relation to the new commissions we are developing for 2022/23 and beyond.

Our application to adopt Artists' Union England's' (AUE) Good Practice Charter for Artists has been successful, with AUE commenting that, '[they] were very impressed by the quality of Crescent Arts' application.' This is an important part of our commitment to supporting professional development of artists and arts workers.

Through our partnership with SMG we have established an office base at Woodend Creative Workspace, leading curation of an exhibitions programme in the Gallery at Woodend, and using the learning space for part of a revived workshop programme.

While we originally suspended our public programme in the basement of Scarborough Art Gallery due to the restrictions of Covid-19 measures, Crescent Arts' trustees committed to not returning to the basement for a public programme until it was made fully accessible, consistent with our support for a social model of disability.

As part of our partnership with SMG, we look forward to contributing to SMG's plans for redevelopment of Scarborough Art Gallery when that work starts, and whether there are options for Crescent Arts returning to enhanced, fully accessible spaces as part of the redevelopment. Notwithstanding those discussions, and the timetable for undertaking the capital works, we will consider

options for alternative premises in Scarborough town centre that would provide a viable base for our programme from 2023.

In November 2020, we gained access to a vacant shop unit at 49 Westborough, through East Street Arts' meanwhile space programme, and secured funding from Yorkshire Coast BID to develop a programme of activity there as a project space and temporary exhibition venue. Ultimately, 49 Westborough proved unsuitable for our plans without unsustainable investment in the space.

However, discussions with Brunswick Centre in 2021 secured access to vacant units and enabled us to go ahead with a revised programme of activity supported by Yorkshire Coast BID. We shared our learning from our use of meanwhile spaces with Yorkshire Coast BID so they can feedback to landlords how they can better present available premises to enable community organisations to work from them.

Yorkshire Coast BID have been encouraging of further proposals to their deadlines for funding as they are looking to grow projects that they have already supported and testing how initiatives can be sustained following initial investment. We are reviewing how best to focus this approach, and will include our processes for commissioning and working with artists, including AUE's Good practice Charter for Artists, to inform Yorkshire Coast BID's wider programme.

In addition to our partnership with SMG, we continued to build collaborations with a range of organisations including Scarborough Library, Sidewalk Youth Project, Social Art Network, and Old Parcels Office, and have started discussions with Pannett Art Gallery, to develop co-creation of projects, and joint approaches to secure investment.

4.3 Adaptive resilience

We use the term 'adaptive resilience' to acknowledge the ambition to remain productive and adhere to our revised vision, mission and values, while responding to a radically disrupted operating environment, with key aspects of the organisation's operation subject to further change throughout 2021/22.

We are projecting unrestricted reserves at the end of 2022/23 of just over £23,000. We will ensure that we retain at least three months' running costs in reserve. This is currently projected at £5,000 / month, but we are still profiling what the running cost profile will be with a new base for the organisation and peripatetic delivery of programme, so this is reviewed on an ongoing basis.

We invested a prudent amount from our reserves to support commissioning of design and website development from Saul Studios, and co-commissioning consultancy from John Heffernan and Armstrong Cameron to support development of our partnership with SMG. We have also adopted The1%

Challenge¹³ and will maintain this in 2022/23 to support ongoing work with Armstrong Cameron.

Our partnership with SMG was successful in securing a £71,642 award from Lottery Projects Funding for the 'Transformations' programme. Those figures are not included in our budget as the grant and project is being accounted through SMG's financial management.

We have made conservative projections in 2022/23 for earned income from workshop bookings which will be reviewed based on results from trialling workshop formats in the second half of 2021/22.

We believe there are realistic opportunities to secure additional funding through local grant programmes and Government investment schemes, but these are not included in the budget at this stage until more detail is available. We led a collaborative proposal we as part of a submission for Community Renewal Funding. While the submission was ultimately unsuccessful, it informed development of subsequent proposals.

5. Future plans

Our application for ACE NPO 2023-26 funding has been successful, with an offer of £213,219 over the three years, which we are finalising plans for in order to confirm a Funding agreement for the allocation.

A second joint-application with SMG for ACE Lottery Projects funding, building on the original 'Transformations' programme, has also been successful, with an award of £89,912. The proposal – Connecting Coastal Culture – includes two new commissions; a second professional development cohort of local artists through Coastal North Fellowship; a second Coastal North Collective programme of collaboration between visual arts organisations and museums in the North on the east and west coasts.

In conjunction with Cross Lane Hospital and SMG, we have been awarded £30,000 through NHS's Access and Connect Grant Programme, to build on our original collaboration and the Map it Well project.

We are a member of the COAST Steering Group which has secured match-funding from SBC for Partnership Investment application to IVE, an organisation providing support [for](#) collaboration between the education, arts, cultural and youth sectors, to make sure all children and young people in Yorkshire and the Humber have access to great creative and cultural opportunities, to support a programme of development and capacity building in Scarborough.

Together with other cultural organisations in Scarborough, we have been part of a development facilitated by SBC to explore the potential of using vacant high street premises as creative spaces. The ambition is that this could both provide

¹³ <https://incarts.uk/the-1%25-challenge>

much needed, affordable spaces for creative practitioners in Scarborough town centre, and be a practical realisation of the narrative of regenerating the high street. The initial work has secured support from the Shared Prosperity Fund to pilot the idea.



Banner for exhibition 'A Sudden Movement', Woodend Gallery, August 2021, photo Adrian Friedli



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2022

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

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Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2022

Trustees	Jane Pepper Dorcas Taylor James Boaden Victoria Burns J Montserrat William Preston Sam Metz Nii Obodai	appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 28 July 2021 appointed 28 July 2021
Director	Adrian Friedli	
Principal address	Woodend Creative Space The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual exhibition programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. A new vision, mission and values statement for Crescent Arts was unanimously adopted at the AGM on 26th November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Achievement and performance

During the year, relaxation of Covid-19 measures enabled the charity's public programme to recommence, with a full programme of exhibitions, workshops and events.

Our evolving partnership with Scarborough Museums Trust (now Scarborough Museums and Galleries Trust – SMG), provided a base for these activities at Woodend Creative Workspace.

Through the partnership we jointly commissioned Armstrong Cameron to support us in developing practical actions to address collectively issues of racial equity and social justice. The charity's support for the social model of disability is included in, and informing this work.

Also, in partnership with SMG we developed a successful application for Arts Council England (ACE) Lottery Projects funding, to deliver collaboratively a programme including commissioning new work, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts.

Crescent Arts has been an active contributor to COAST, Scarborough's Local Cultural Education Partnership, as a member of its Steering Group

Our new brand and website, commissioned from Leeds-based design practice Saul Studio, is providing an important platform for public access to our work, complimented by an enhanced use of social media channels.

A more detailed report of the charity's activities can be found in its separate Annual Report.

Financial review

Total reserves at 31 March 2022 amounted to £26,638 (2021: £23,083), all represented by unrestricted net current assets. This is equivalent to some three months of expenditure and maintains reserves to the upper end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE and we were successful in our application to Arts Council NPO 2023-26, receiving a conditional offer of £213,219 over the three years.

The £71,642 secured from ACE Lottery Projects funding was managed by SMG on behalf of our partnership.

We have been successful in negotiating annual revenue support from Scarborough Borough Council through a Service Level Agreement, of £5,000 in 2021/22, rising to £8,000 in 2022/23. This has been included in budget planning for the new North Yorkshire Authority from 1st April 2023.

We have commissioned independent expertise to support development of Fundraising Opportunities & Initial Strategy, to focus our approaches to trusts and foundations and scope the potential for earned income and philanthropy.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. During the year, five trustees stood down, and six new trustees were unanimously appointed at AGM on 26th November 2020, to support and monitor delivery of the new vision, mission and values statement. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

.....
Jane Pepper - Trustee

**Independent Examiner's Report to the Trustees of
Crescent Arts**

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA
Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 18 January 2023

Crescent Arts

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	74,408	22,483	96,891	76,430
Charitable activities					
Core activities		4,256	-	4,256	8,220
Investment income	3	<u>14</u>	<u>-</u>	<u>14</u>	<u>-</u>
Total		<u>78,678</u>	<u>22,483</u>	<u>101,161</u>	<u>84,650</u>
 Expenditure on Charitable activities					
Core activities	5	75,123	22,483	97,606	85,886
NET INCOME/(EXPENDITURE)		3,555	-	3,555	(1,236)
 Reconciliation of funds					
Total funds brought forward		<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>
Total funds carried forward		<u><u>26,638</u></u>	<u><u>-</u></u>	<u><u>26,638</u></u>	<u><u>23,083</u></u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	11	13,361	3,477
Cash at bank and in hand		<u>38,779</u>	<u>30,681</u>
		52,140	34,158
Creditors			
Amounts falling due within one year	12	(25,502)	(11,075)
		<u>26,638</u>	<u>23,083</u>
Net current assets			
		26,638	23,083
Total assets less current liabilities		26,638	23,083
NET ASSETS		<u>26,638</u>	<u>23,083</u>
Funds	15		
Unrestricted funds		<u>26,638</u>	<u>23,083</u>
Total funds		<u>26,638</u>	<u>23,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

.....
Jane Pepper - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Comparative figures

The charity held only one unrestricted fund in the previous year and therefore full fund movement and comparative information is available from the comparative figures in the Statement of Financial Activities and Balance Sheet.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2022	2021
	£	£
Donations	-	37
Grants	96,891	76,073
Subscriptions	-	320
	<u>96,891</u>	<u>76,430</u>

£22,483 (2021: none) of the above income was attributable to restricted funds and £74,408 (2021- all) was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
Coventry University - website	3,920	-
Cross Lane Project	6,895	-
Yorkshire Coast BID - pop-up exhibitions	9,000	-
Scarborough Borough Council - Young Scarborough Artists	1,517	-
Scarborough Borough Council - Business Adaptation grant	1,151	-
Scarborough Borough Council - Covid 19 support	3,335	-
Scarborough Borough Council - rent in kind	-	5,000
	<u>96,891</u>	<u>76,073</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2022 or for the preceding year.

3. Investment income

	2022	2021
	£	£
Deposit account interest	<u>14</u>	<u>-</u>

4. Income from charitable activities

	Activity	2022	2021
		£	£
Courses and workshops	Core activities	554	85
Partnership development	Core activities	<u>3,702</u>	<u>8,135</u>
		<u>4,256</u>	<u>8,220</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	<u>92,298</u>	<u>5,308</u>	<u>97,606</u>

Comparatives for Charitable activities costs

Core activities	<u>82,377</u>	<u>3,509</u>	<u>85,886</u>
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6. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>3,288</u>	<u>2,020</u>	<u>5,308</u>

Comparatives for support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,463</u>	<u>2,046</u>	<u>3,509</u>

Support costs, included in the above, are as follows:

Management

	2022 Core activities £	2021 Total activities £
Bookkeeping	<u>3,288</u>	<u>1,463</u>

Governance costs

	2022 Core activities £	2021 Total activities £
Accountancy	1,590	1,866
Professional fees	-	180
Other governance costs	<u>430</u>	<u>-</u>
	<u>2,020</u>	<u>2,046</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. Independent examiner's remuneration

	2022	2021
	£	£
Independent examination and accounts preparation	1,590	1,320
Management accounts	-	390
Payroll administration	-	156
Other services	-	180
	<u>1,590</u>	<u>2,046</u>

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2021- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2021: £Nil).

9. Staff costs

	2022	2021
	£	£
Wages and salaries	53,212	37,355
Other pension costs	853	116
	<u>54,065</u>	<u>37,471</u>

The full time equivalent number of staff at 31 March 2022 was 1 (2021: 1).

The total remuneration of key management personnel amounted to £20,457 (2021: £20,022).

The average monthly number of employees during the year was as follows:

	2022	2021
Part Time employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2021	599	7,633	8,232
Disposals	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Depreciation			
At 1 April 2021	599	7,633	8,232
Eliminated on disposal	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	10,134	-
Other debtors	350	-
Prepayments	<u>2,877</u>	<u>3,477</u>
	<u>13,361</u>	<u>3,477</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,444	-
Social security and other taxes	2,164	-
Other creditors	170	2,467
Accruals and deferred income	20,134	-
Accrued expenses	<u>1,590</u>	<u>8,608</u>
	<u>25,502</u>	<u>11,075</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	671	1,342
Between one and five years	<u>-</u>	<u>2,012</u>
	<u>671</u>	<u>3,354</u>
Operating lease payments recognised as an expense	<u>1,401</u>	<u>6,401</u>

14. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	34,506	17,634	52,140	34,158
Current liabilities	<u>(7,868)</u>	<u>(17,634)</u>	<u>(25,502)</u>	<u>(11,075)</u>
	<u>26,638</u>	<u>-</u>	<u>26,638</u>	<u>23,083</u>

Comparatives for analysis of net assets between funds

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed Assets	-	-	-	894
Current Assets	34,158	-	34,158	27,075
Current Liabilities	<u>(11,075)</u>	<u>-</u>	<u>(11,075)</u>	<u>(3,650)</u>
	<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. Movement in funds

	At 1 April 2021	Incoming Resources	Resources Expended	At 31 March 2022
	£	£	£	£
Unrestricted funds				
General fund	<u>23,083</u>	<u>78,678</u>	<u>(75,123)</u>	<u>26,638</u>
Restricted funds				
Coventry University - website	-	3,920	(3,920)	-
Cross Lane project	-	6,895	(6,895)	-
Yorkshire Coast BID - Pop-up exhibitions	-	9,000	(9,000)	-
SBC - Young Scarborough Artists	-	1,517	(1,517)	-
SBC - Business adaptation grant	<u>-</u>	<u>1,151</u>	<u>(1,151)</u>	<u>-</u>
	<u>-</u>	<u>22,483</u>	<u>(22,483)</u>	<u>-</u>

All transactions in the previous year related to unrestricted funds.

16. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2022

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

Contents of the Financial Statements for the Year Ended 31 March 2022

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Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2022

Trustees	Jane Pepper Dorcas Taylor James Boaden Victoria Burns J Montserrat William Preston Sam Metz Nii Obodai	appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 28 July 2021 appointed 28 July 2021
Director	Adrian Friedli	
Principal address	Woodend Creative Space The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual exhibition programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. A new vision, mission and values statement for Crescent Arts was unanimously adopted at the AGM on 26th November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Achievement and performance

During the year, relaxation of Covid-19 measures enabled the charity's public programme to recommence, with a full programme of exhibitions, workshops and events.

Our evolving partnership with Scarborough Museums Trust (now Scarborough Museums and Galleries Trust – SMG), provided a base for these activities at Woodend Creative Workspace.

Through the partnership we jointly commissioned Armstrong Cameron to support us in developing practical actions to address collectively issues of racial equity and social justice. The charity's support for the social model of disability is included in, and informing this work.

Also, in partnership with SMG we developed a successful application for Arts Council England (ACE) Lottery Projects funding, to deliver collaboratively a programme including commissioning new work, talent development for emerging artists across Scarborough, and building relationships between visual art galleries and museums in Northern towns on the east and west coasts.

Crescent Arts has been an active contributor to COAST, Scarborough's Local Cultural Education Partnership, as a member of its Steering Group

Our new brand and website, commissioned from Leeds-based design practice Saul Studio, is providing an important platform for public access to our work, complimented by an enhanced use of social media channels.

A more detailed report of the charity's activities can be found in its separate Annual Report.

Financial review

Total reserves at 31 March 2022 amounted to £26,638 (2021: £23,083), all represented by unrestricted net current assets. This is equivalent to some three months of expenditure and maintains reserves to the upper end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by ACE and we were successful in our application to Arts Council NPO 2023-26, receiving a conditional offer of £213,219 over the three years.

The £71,642 secured from ACE Lottery Projects funding was managed by SMG on behalf of our partnership.

We have been successful in negotiating annual revenue support from Scarborough Borough Council through a Service Level Agreement, of £5,000 in 2021/22, rising to £8,000 in 2022/23. This has been included in budget planning for the new North Yorkshire Authority from 1st April 2023.

We have commissioned independent expertise to support development of Fundraising Opportunities & Initial Strategy, to focus our approaches to trusts and foundations and scope the potential for earned income and philanthropy.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2022

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. During the year, five trustees stood down, and six new trustees were unanimously appointed at AGM on 26th November 2020, to support and monitor delivery of the new vision, mission and values statement. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 18 January 2023 and signed on its behalf by:

.....
Jane Pepper - Trustee

**Independent Examiner's Report to the Trustees of
Crescent Arts**

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA
Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 18 January 2023

Crescent Arts

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	74,408	22,483	96,891	76,430
Charitable activities					
Core activities		4,256	-	4,256	8,220
Investment income	3	<u>14</u>	<u>-</u>	<u>14</u>	<u>-</u>
Total		<u>78,678</u>	<u>22,483</u>	<u>101,161</u>	<u>84,650</u>
Expenditure on					
Charitable activities	5				
Core activities		75,123	22,483	97,606	85,886
NET INCOME/(EXPENDITURE)		3,555	-	3,555	(1,236)
Reconciliation of funds					
Total funds brought forward		<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>
Total funds carried forward		<u><u>26,638</u></u>	<u><u>-</u></u>	<u><u>26,638</u></u>	<u><u>23,083</u></u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	11	13,361	3,477
Cash at bank and in hand		<u>38,779</u>	<u>30,681</u>
		52,140	34,158
Creditors			
Amounts falling due within one year	12	(25,502)	(11,075)
		<hr/>	<hr/>
Net current assets		<u>26,638</u>	<u>23,083</u>
Total assets less current liabilities		26,638	23,083
		<hr/>	<hr/>
NET ASSETS		<u>26,638</u>	<u>23,083</u>
Funds	15		
Unrestricted funds		<u>26,638</u>	<u>23,083</u>
Total funds		<u>26,638</u>	<u>23,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2023 and were signed on its behalf by:

.....
Jane Pepper - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2022

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Comparative figures

The charity held only one unrestricted fund in the previous year and therefore full fund movement and comparative information is available from the comparative figures in the Statement of Financial Activities and Balance Sheet.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. Accounting policies - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2022	2021
	£	£
Donations	-	37
Grants	96,891	76,073
Subscriptions	-	320
	<u>96,891</u>	<u>76,430</u>

£22,483 (2021: none) of the above income was attributable to restricted funds and £74,408 (2021- all) was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	71,073
Coventry University - website	3,920	-
Cross Lane Project	6,895	-
Yorkshire Coast BID - pop-up exhibitions	9,000	-
Scarborough Borough Council - Young Scarborough Artists	1,517	-
Scarborough Borough Council - Business Adaptation grant	1,151	-
Scarborough Borough Council - Covid 19 support	3,335	-
Scarborough Borough Council - rent in kind	-	5,000
	<u>96,891</u>	<u>76,073</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2022 or for the preceding year.

3. Investment income

	2022	2021
	£	£
Deposit account interest	<u>14</u>	<u>-</u>

4. Income from charitable activities

		2022	2021
	Activity	£	£
Courses and workshops	Core activities	554	85
Partnership development	Core activities	<u>3,702</u>	<u>8,135</u>
		<u>4,256</u>	<u>8,220</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	<u>92,298</u>	<u>5,308</u>	<u>97,606</u>

Comparatives for Charitable activities costs

Core activities	<u>82,377</u>	<u>3,509</u>	<u>85,886</u>
-----------------	---------------	--------------	---------------

6. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>3,288</u>	<u>2,020</u>	<u>5,308</u>

Comparatives for support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,463</u>	<u>2,046</u>	<u>3,509</u>

Support costs, included in the above, are as follows:

Management

	2022 Core activities £	2021 Total activities £
Bookkeeping	<u>3,288</u>	<u>1,463</u>

Governance costs

	2022 Core activities £	2021 Total activities £
Accountancy	1,590	1,866
Professional fees	-	180
Other governance costs	<u>430</u>	<u>-</u>
	<u>2,020</u>	<u>2,046</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. Independent examiner's remuneration

	2022	2021
	£	£
Independent examination and accounts preparation	1,590	1,320
Management accounts	-	390
Payroll administration	-	156
Other services	-	180
	<u>1,590</u>	<u>2,046</u>

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2021- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2021: £Nil).

9. Staff costs

	2022	2021
	£	£
Wages and salaries	53,212	37,355
Other pension costs	853	116
	<u>54,065</u>	<u>37,471</u>

The full time equivalent number of staff at 31 March 2022 was 1 (2021: 1).

The total remuneration of key management personnel amounted to £20,457 (2021: £20,022).

The average monthly number of employees during the year was as follows:

	2022	2021
Part Time employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2021	599	7,633	8,232
Disposals	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Depreciation			
At 1 April 2021	599	7,633	8,232
Eliminated on disposal	<u>(599)</u>	<u>(2,322)</u>	<u>(2,921)</u>
At 31 March 2022	<u>-</u>	<u>5,311</u>	<u>5,311</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

11. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	10,134	-
Other debtors	350	-
Prepayments	<u>2,877</u>	<u>3,477</u>
	<u>13,361</u>	<u>3,477</u>

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,444	-
Social security and other taxes	2,164	-
Other creditors	170	2,467
Accruals and deferred income	20,134	-
Accrued expenses	<u>1,590</u>	<u>8,608</u>
	<u>25,502</u>	<u>11,075</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	671	1,342
Between one and five years	<u>-</u>	<u>2,012</u>
	<u>671</u>	<u>3,354</u>
Operating lease payments recognised as an expense	<u>1,401</u>	<u>6,401</u>

14. Analysis of net assets between funds

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Current assets	34,506	17,634	52,140	34,158
Current liabilities	<u>(7,868)</u>	<u>(17,634)</u>	<u>(25,502)</u>	<u>(11,075)</u>
	<u>26,638</u>	<u>-</u>	<u>26,638</u>	<u>23,083</u>

Comparatives for analysis of net assets between funds

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed Assets	-	-	-	894
Current Assets	34,158	-	34,158	27,075
Current Liabilities	<u>(11,075)</u>	<u>-</u>	<u>(11,075)</u>	<u>(3,650)</u>
	<u>23,083</u>	<u>-</u>	<u>23,083</u>	<u>24,319</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. Movement in funds

	At 1 April 2021	Incoming Resources	Resources Expended	At 31 March 2022
	£	£	£	£
Unrestricted funds				
General fund	<u>23,083</u>	<u>78,678</u>	<u>(75,123)</u>	<u>26,638</u>
Restricted funds				
Coventry University - website	-	3,920	(3,920)	-
Cross Lane project	-	6,895	(6,895)	-
Yorkshire Coast BID - Pop-up exhibitions	-	9,000	(9,000)	-
SBC - Young Scarborough Artists	-	1,517	(1,517)	-
SBC - Business adaptation grant	<u>-</u>	<u>1,151</u>	<u>(1,151)</u>	<u>-</u>
	<u>-</u>	<u>22,483</u>	<u>(22,483)</u>	<u>-</u>

All transactions in the previous year related to unrestricted funds.

16. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

CRESCENT ARTS

England & Wales - Charity number 513099

Accounts



A Year Less Ordinary - Paradigm Shift



Crescent Arts courtyard, 16th September 2020 – Photo Adrian Friedli

Crescent Arts Annual Report 2020- 21

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1. Trustees' Statement - Embracing a sense of slowness¹

2020 was our 41st year as a contemporary visual arts organisation, rooted in Scarborough, dedicated to the professional development of artists, and generating public and community participation through exhibitions and 'hands-on' creative activities. As we started the year, we initiated a comprehensive organisational review, in preparation for the retirement of our first full-time Director, Stuart Cameron, after 12 years in the role.

Working with an independent consultant, we began reviewing Crescent Arts' entire operation and its future capacity to deliver contemporary visual arts of the highest standard for the benefit of practitioners and public alike. Building on investment in artistic programme and communications, improved governance, financial and management systems, and with increasing focus on developing creative partnerships, but also applying a greater emphasis on issues of equity and social justice, and climate crisis.

We expected there would be a period of transition for Crescent Arts as it repositioned itself for the next phase in its development. We could not have anticipated the degree and extent of disruption and dislocation the year brought to us all. The impact of Covid-19, and the repercussions of the murder of George Floyd in Minneapolis, brought urgent questions into sharp relief, questions in many cases that are not new, and have not been adequately addressed for too long.

During the year, the charity's public programme was severely impacted by a combination of the Covid-19 pandemic, and the identification of urgent remedial works on its premises in the basement of Scarborough Art Gallery. The nature of the basement premises meant it was not possible to operate them in a way that would comply with Government guidance and measures in relation to Covid-19. In light of this situation, the trustees took the opportunity to commit to not resuming a public programme until the basement was made fully accessible.

We developed a new partnership with Scarborough Museums Trust (SMT), and we are excited about the opportunities it opens up to co-produce public programme of exhibitions, workshops, artist's talks and residencies. With SMT, we co-commissioned independent, expert advice and support to help us devise a plan of action to address issues of equity and social justice, particularly in respect of ant-racism. This will directly influence how our work develops in future.

At the end of 2020, we had to cease our operations and withdraw from the spaces in the basement of Scarborough Art Gallery as a result of a combination of factors, that made the spaces unsafe to work in. The partnership with SMT is supporting us with alternative accommodation from which to base our activities at Woodend Creative Workspace.

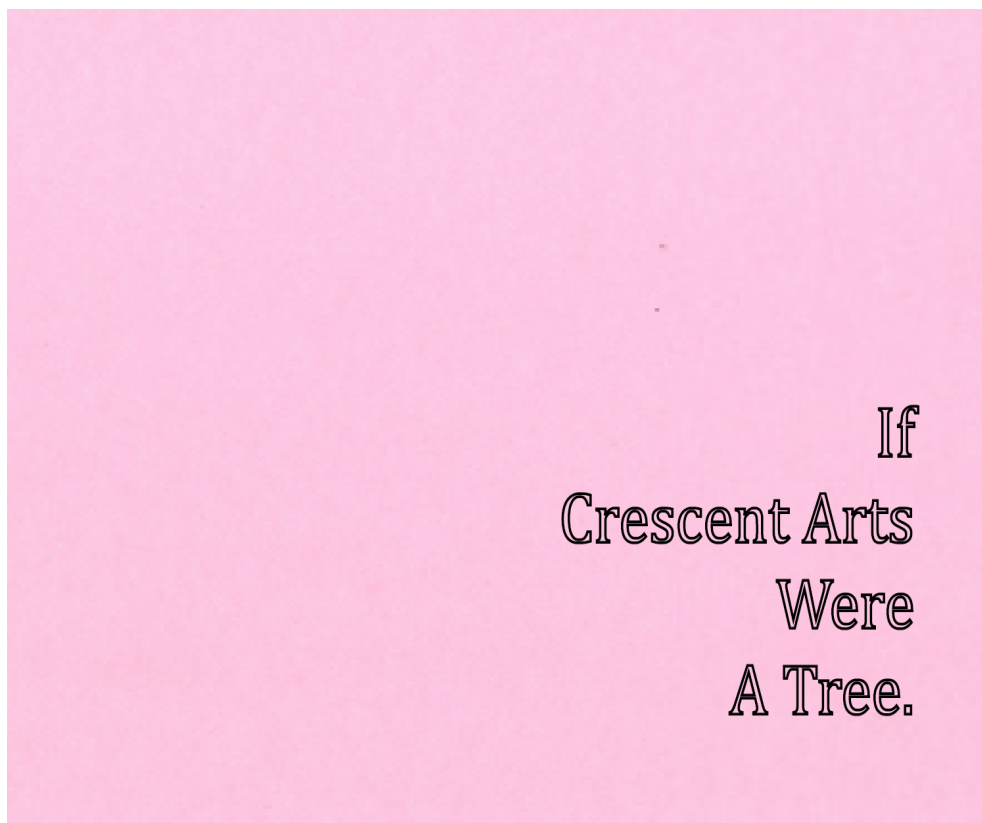
1 <https://www.artsprofessional.co.uk/magazine/article/embracing-sense-slowness>

We recognised that the next phase in Crescent Arts’ development would require changes, embracing new ways of working, and seeking new partnerships to collaboratively produce work and engage with different communities.

Crescent Arts is committed to ensuring the changes we adopt make a difference, that we can evidence and learn from their impacts, and continue to develop our work so it is meaningful and relevant to the communities around us.



Jane Pepper, Chair – December 2021



2

2. Introduction – Radical Present

2 Zine – Crescent as tree Scarborough as Soil – Katy Hawkins - <https://katyghawkins.com/>
- 2020

At Crescent Arts' AGM in November 2020, a new vision, mission and values statement for the organisation was unanimously approved by the members present.

We commissioned artist Katy Hawkins to attend and respond to the event, and she produced a prototype zine which is reproduced throughout this report, and an accompanying text. We also commissioned independent curator John Heffernan to deliver a short presentation immediately following the AGM, about his work developing the new partnership between Crescent Arts and SMT³, to reveal and share an emerging collaboration.

The event was in Zoom. We were in Tier measures responding to Covid-19. We were about to enter Lockdown 3.0 as the impact of the pandemic worsened. We were contemplating what it would mean to emerge from Covid-19 measures as the financial year 2020-21 closed.

Scarborough is the second most-visited destination in England by British holiday holidaymakers. Its residents voted decisively in favour of Brexit. They are over 95% white. Scarborough will see the abolition of its Borough Council under local government reorganisation, with a new North Yorkshire authority coming into effect from 1st April 2023.

A paradigm shift is defined as 'a fundamental change in approach or underlying assumptions'⁴, and begins to capture the measure of discontinuity and disordering that characterised all our lived experiences of the 12 months covered by this report. What was widely accepted as normal was rudely interrupted. A paradigm shift also expresses the degree of change necessary as we plan for resetting in the year ahead and beyond. 'The world can change and stay exactly the same,'⁵ is a timely caution that we must ensure the plans we develop enact meaningful change, not just do the same things differently.

Katy's response to Crescent Arts' new vision, mission and values, started from a curiosity about our declaration of being 'rooted in Scarborough,' and a perception of roots as dynamic, spreading over time, and of processes of embedding and partnership. Multi-disciplinary artist Shabnam Shabazi's performance, opening Future's Venture launch for its second publication, 'Radical Present', highlighted the origins of the term 'radical' as coming from roots (of a tree), 'non-hierarchical, rhizomatic structures.'⁶

Crescent Arts started 2020 planning for change that responds to the place in which it has been located for over 40 years, and the people who live and visit there. Crescent Arts is emerging from the long-term centre of its activities in the basement of Scarborough Art Gallery, spreading out across the town, seeking new partnerships and embedding its work in different spaces and places, through

3 'The Model: A Model for a Qualitative Society', John Heffernan, November 2020

4 Definitions from Oxford Languages

5 'White people, black authors are not your medicine.', Yaa Gyasi, The Guardian, 20/03/2021

6 Shabnam Shabazi performance at 'Future's Venture publication 2 launch - Beyond Future. A discussion on how we fund artist[s] with our final small pot.' 04/03/2021

collaboration and co-creation. In that sense, we hope that the changes we are making, and plan in future, represent a ‘radical present’, a meaningful exchange with Scarborough and its communities.

In John’s presentation, he highlighted examples of contemporary practice that featured a critical engagement with place, people and art making. Through the projects we are developing, and our partnership with SMT, our ambition is to support opportunities and spaces where critical dialogue and encounters can happen.

We believe this is particularly important when culture is being foregrounded in strategic programmes to regenerate Scarborough and the wider borough, and in proposals for the future governance structure for North Yorkshire that will encompass Scarborough.

We look forward to the conversations to come, and helping to change the narrative.⁷

A handwritten signature in black ink, appearing to be 'Adrian Friedli', written over a thin vertical line.

Adrian Friedli – Director – December 2021

⁷ In Hong Kong, graffiti reads: “There can be no return to normal because normal was the problem in the first place.” Who will be the winners and losers in the new world order? – Patrick Wintour, Guardian 11/04/20

**If Crescent Arts were a tree,
with branches as its values**



3. About Crescent Arts

Crescent Arts was founded in 1979 by and for visual artists in Scarborough, to provide studios, production facilities and professional development opportunities, while generating public and community participation through exhibitions and ‘hands-on’ creative activities. It was formed as an Association in 1981, achieving charitable status in 1982. Its charitable purpose as set out in its constitution is:

‘To foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of the arts amongst the inhabitants of Scarborough and beyond.’

Under the leadership of Crescent Arts’ first full-time Director, Stuart Cameron, appointed in 2008, it has initiated major partnerships and produced events with international impact including The Art Party Conference 2013, with the renowned artist Bob and Roberta Smith R.A.; curating Helen Sear’s work for Wales at The 56th Venice Biennale in 2015; developing a partnership with Forestry England to develop its arts strategy and commission new work by Helen Sear as the first artist-in-residence at Dalby Forest in 2017/18.

Crescent Arts’ Business Plan 2018-22 states the organisation’s vision as:

A society that embraces creativity and diversity, in which artists are central and whose work illuminates, inspires, empowers, educates, challenges and amuses.

and its mission:

To promote contemporary visual arts and to build a wider audience for it by supporting tomorrow’s artists today.

Organisational development commissioned at the start of 2020, to prepare for Stuart Cameron’s retirement in May 2020, argued for a more focused expression of its core proposition, taking into account the desire of trustees for the organisation to engage more directly with questions of social and environmental justice.

This produced a revised vision and mission, and an original statement of the organisation’s values, which have been adopted by Crescent Arts’ Management Committee, and provide the basis for the artistic programme, organisational development work, and approach to adaptive resilience described in this report.

3.1 Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

3.2 Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in

Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

3.3 Values

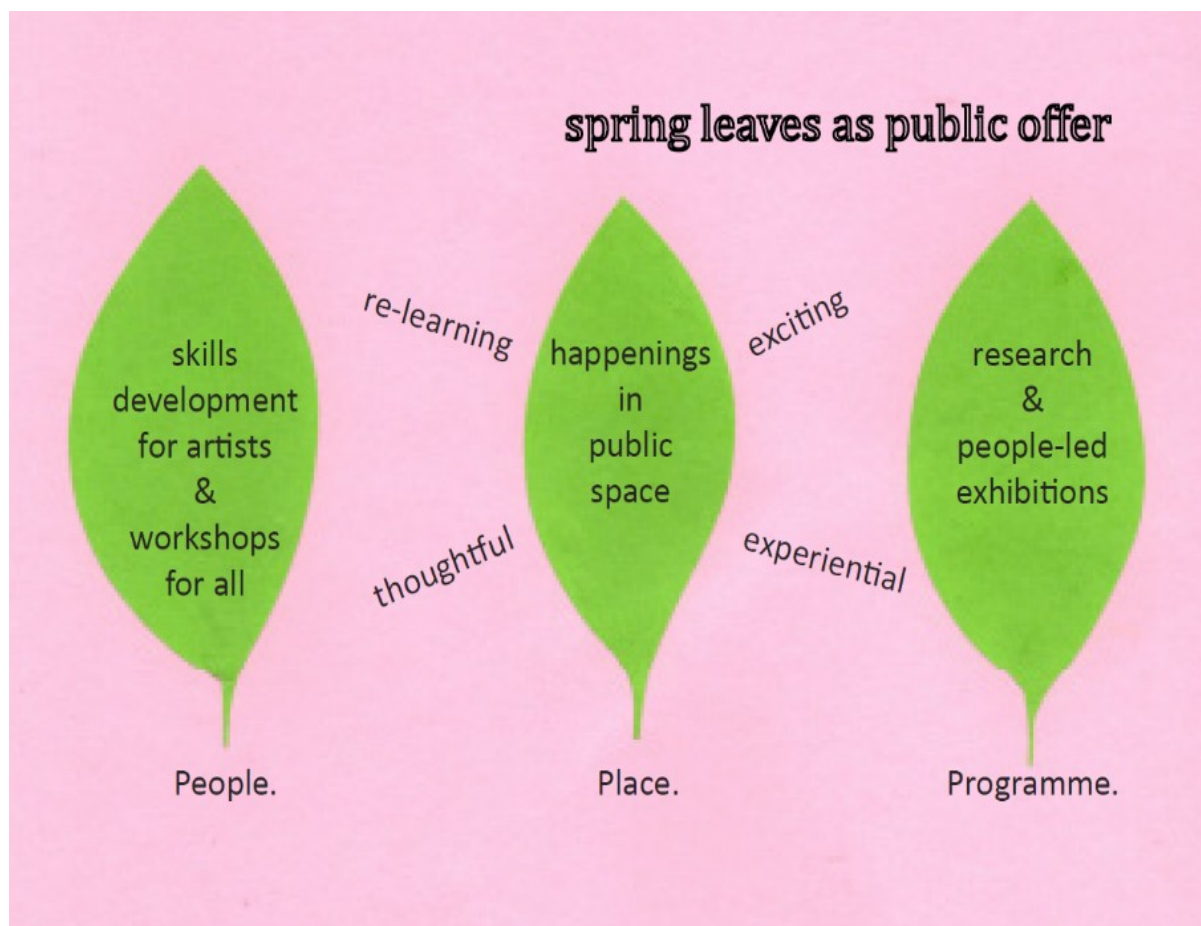
- Anti-racist
- Committed to being a learning organisation
- Invested in the well-being of artists and our communities
- Prioritising the development of contemporary visual arts and artists
- Working to address the climate crisis and support climate justice

In developing our programme in 2020/21, we started a process of applying our new vision, mission and values to determine the work that we do, the partners we collaborate with and the communities we engage and work with.

We began testing approaches to peripatetic working, having previously been primarily focused on a single building base in the basement of Scarborough Art Gallery. This allowed us to commit to only working in spaces and places that are fully accessible. We ensured that the same commitment to accessibility was integral to commissioning a redesigned website and identity from Leeds-based design practice, Saul Studios, that launched in July 2021.

Crescent Arts is fortunate to have a committed and long-standing core membership that are wholly supportive of the changes that we are making, and we value their ongoing involvement and contribution to the next phase in Crescent Art's development.

We also reached out to groups and communities that Crescent Arts has not worked with previously, particularly geographic communities in Scarborough, young people, and people experiencing social barriers to the arts and arts participation.



4. Our activities

4.1 Operating context

There are three aspects to our operating context that applied during the period.

Firstly, the different scenarios that characterised the experience of operating under Covid-19 measures over the 12 months: full lockdown; measures allowing outdoor, physically distanced activity; measures allowing outdoor and indoor physically distanced activity.

Secondly, we were unable to operate from the basement of Scarborough Arts Gallery, initially due to Covid-19 measures, and from December 2020 while remedial works were scheduled to make the spaces there safe to work in. We therefore began to identify alternative spaces, and develop new partnerships, to enable us to deliver a public programme while not having our own building base.

Thirdly, the decision on which proposal for local government reorganisation in North Yorkshire is successful was announced by Government in Autumn 2021. We ensured we maintained contact with both proposals and with culture strategies being developed in both Scarborough and North Yorkshire during the process.

4.2 Artistic Programme - Exchange

‘To complete this metaphor [of Crescent Arts as a tree] - and what seems particularly poignant is that there exists a thin layer between the sapwood and phloem - known as cambium, Latin for *exchange*. The cambium works to process the energy coming down from the leaves, and up from the roots into new wood and new bark, thus growing the structure. As long as the cambium remains intact, the exchange, the tree continues to thrive, to grow.

The cambium here, the exchange, is that between arts - artists - people - place - which is at the core of the proposed programme.

An exchange, through which new energy is produced.’⁸

We have adopted Katy’s idea of *exchange* as a fitting thematic for our thinking about programming activities.

- **49 Westborough:** We gained access to a vacant shop unit in November 2020, through East Street Art’s programme making meanwhile spaces available to arts organisations and artists. We intended Sandbox by the Sea to function as a project space and temporary exhibition venue, but the unit proved unsuitable without significant investment to improve the space. The inaugural exhibition we had envisaged for the space was to be based on nine micro-commissions, selected through open call, to local artists responding to the theme of Place, two of these were reserved for artists 16-20 or in education.

With advice from York & North Yorkshire Local Enterprise Partnership, we opened discussions with Brunswick Centre with a view to temporary

⁸ ‘If Crescent Arts were a tree.’ text accompanying prototype zine, Katy Hawkins 2020

exhibition opportunities, and with support secured from Yorkshire Coast BID, we presented 'Place' at Brunswick Centre in July 2021.

- **Blueberry Academy** provides specialist support for young people and adults with learning differences, autism, social, emotional and mental health needs. Crescent Arts worked with Blueberry Academy on a new gardening project, to look after the previously neglected raised beds at the back of Woodend Creative Workspace, devising tie in art activities to get more of the students involved and interacting with the gardens. There has been enthusiastic take-up of the early activities, and discussions are beginning with Yorkshire Coast BID to support ongoing delivery and development.
- **South Cliff Gardens:** 'Viewing Points' was a proposal submitted to Lottery Projects Funding. It proposed a partnership with South Cliff Gardens and Scarborough Library to look more deeply at the places and environments in Scarborough, through community, conversation and co-production. While the application was not successful, the ambition to think more acutely about place-making and ownership of a location's identity is something we remain committed to addressing and discussions with South Cliff Gardens are ongoing.
- **Exhibitions (Woodend):** As part of the partnership agreement with SMT we are co-producing exhibitions in the gallery spaces at Woodend. The inaugural exhibition was by former Crescent Arts studio-holder Ruth Miemczyk, a collaboration with artist Louise Seweryn. It was followed by an exhibition of work from Art Foundation Students from Scarborough Sixth Form. The galleries will then host exhibitions resulting from the artist residencies, including one based at Dalby Forest, supported through SMT and Crescent Arts partnership application to Lottery Projects Funding.
- **Cross Lane Hospital:** A new partnership with SMT and Cross Lane Hospital which is the NHS 'hub' for mental health services in Whitby, Ryedale and Scarborough. It provides inpatient facilities for adult and older people. The project will create a commission for a digital artist who works via socially engaged methods to collaborate with patients to develop a piece of technology or digital artwork that will focus on well-being. The project is fully funded by the NHS.
- **Crit Group:** A new monthly group for young or emerging artists, to offer a space to discuss ideas and projects and meet with fellow artists in the area. It has been operating since October 2020 over Zoom and will happen in person when Covid-19 measures allow. It has around 15 members so far, across different mediums including print, illustration and film.

In development:

- **Scarborough Library:** Ongoing conversations with staff at Scarborough Library looked at opportunities to support place-based projects in certain areas of Scarborough, such as the Old Town.

Scarborough Library hosted the initial physical outing of Scarborough Zine Library, a new initiative supported by Crescent Arts and run by artists Joel Hague and Nathan Wackett. They showcase zines both local and national and run a now monthly zine club and collage exchange for creatives in Scarborough.

- **Sidewalk:** Crescent Arts and Sidewalk applied to Necessity Second Round Funding to support a collaboration enabling young people in Scarborough to build on Sidewalk’s introduction of video projection to street-based youth work delivery, to increase and extend the transfer of their voices into and onto public spaces. Although unsuccessful, we are both committed to finding alternative routes to support the proposal.
‘The writing’s on the wall’ seeks to support young people in Scarborough so they can develop and extend the use of projection to ‘vocalise’ their experience, in places and spaces that are important to them. We believe that the ideas and activism of young people are fundamental to shaping responses to emerging from Covid-19 measures, that they should have the ability and agency to influence and inform their futures.
- **Dalby Forest:** We continued to build our partnership with Dalby Forest, contributing to a major application from Dalby Forest to Community Renewal Funding, and featuring a residency at Dalby Forest as part of our joint application with SMT to Lottery Projects funding.

4.3 Organisational development

Our organisational development work carries forward and extends initiatives started as a result of independent consultancy commissioned at the beginning of 2020, and that we instigated in response to the impact of Covid-19.

We are preparing an application to become a Charitable Incorporated Organisation with support from Community First Yorkshire, and have appointed new trustees to the Management Committee of the current Association structure in preparation, and to support the next stage in our development.

We are reviewing and revising Crescent Arts’ current suite of policies to align with our new vision, mission and values, and in light of the experience of the last 12 months. The revision will also take into account adopting Artists’ Union England’s’ Good Practice Charter for Artists and meeting the four Investment Principles at the heart of Arts Council England’s Lets Create ten-year strategy.

The introduction of Covid-19 measures in March 2020 meant that it was no longer possible to run a public programme in the basement at Scarborough Art Gallery. Trustees took an early decision that regardless of how long those measures might be in place, or how they might be varied, Crescent Arts would not recommence a public programme in the basement spaces until they were made fully accessible.

Subsequent structural surveys of Scarborough Art Gallery, commissioned by SMT, established that the basement spaces were not safe working environments, and consequently Crescent Arts withdrew all its operations in November 2020. Through our partnership agreement with SMT we have been able to establish an office base at Woodend Creative Space, and we are working with SMT to coproduce exhibition and workshop programmes at Woodend.

Also, in November 2020, we gained access to a vacant shop unit at 49 Westborough, through East Street Arts' meanwhile space programme, which we tested as a project space and temporary exhibition venue. We began investigating other opportunities to access vacant spaces in the town centre to make them available to artists and audiences, and potentially to offer studio spaces to replace the ones we lost in moving out of the basement of Scarborough Art Gallery.

Another factor that will impact on Crescent Arts' organisational development in the future is local government reorganisation in North Yorkshire, coupled with substantial Government investment through schemes such as Community Renewal Funding and Towns Fund, where Scarborough is designated a priority place for investment. We actively engaged in discussions with Scarborough Borough Council (SBC), North Yorkshire County Council (NYCC) and through COAST to prepare for these changes.

We have been mindful of our capacity and resources in making new commitments, and as importantly to allow time for a new trustee body to engage with the evolving strategic and policy context to help shape our development plans for the future.

4.4 Adaptive resilience

We managed unrestricted reserves at the end of 2020/21 of just over £23,000. While staffing and premises costs reduced during the period, and the impact of Covid-19 also reduced expenditure on programme, there was a consequent loss of earned income through workshops, events and studio hire.

We will ensure that we retain at least three months' running costs in reserve. This is projected at £5,000 / month, but we are still in the early stages of understanding what the running cost profile will be for a revised, peripatetic operation, so this is a minimum allocation that will be reviewed on an ongoing basis.

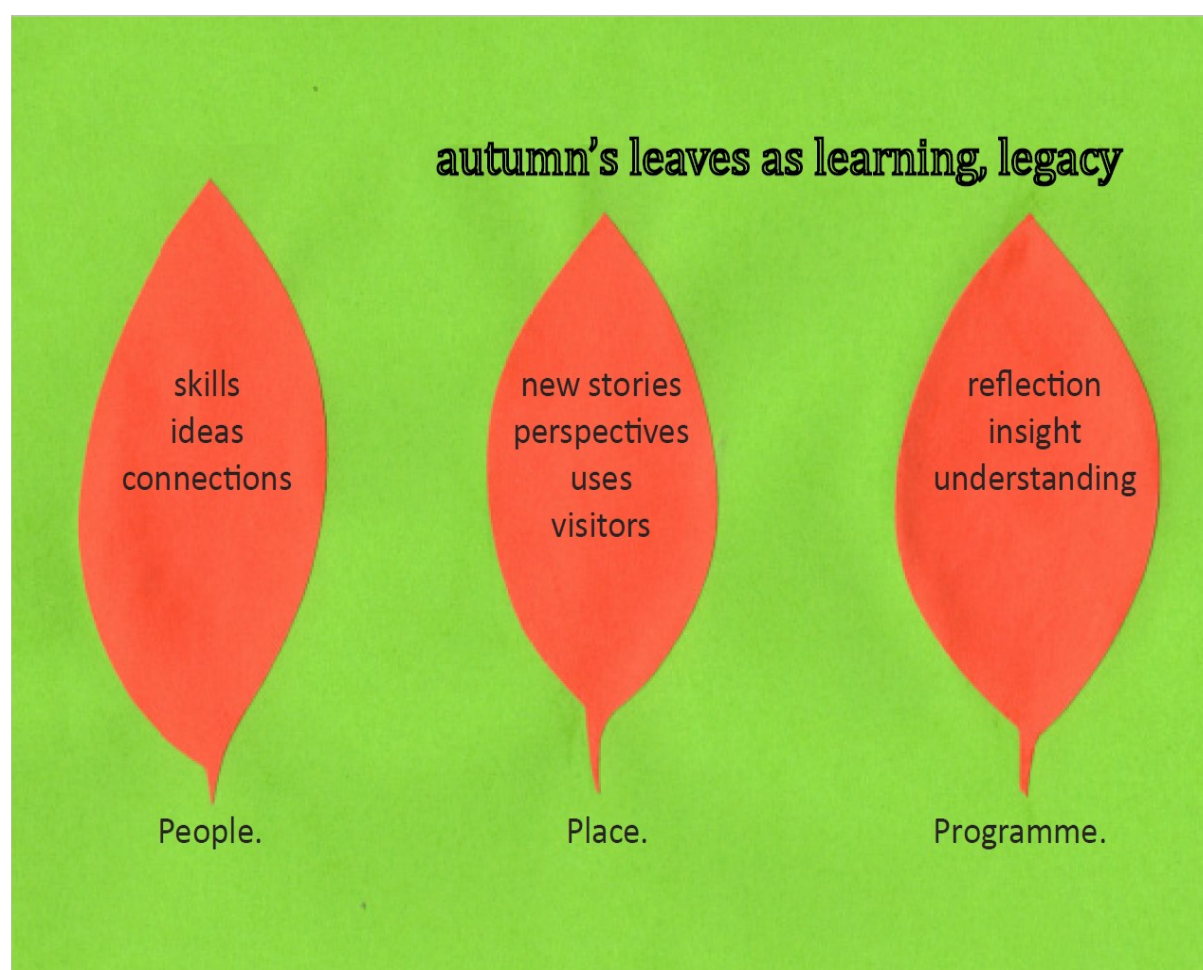
We will allocate a prudent amount from the reserves to support ongoing development work highlighted by the changes we are planning during 2021/22, as we did in 2020/21 to support commissioning of consultancy from Saul Studios, and co-commissioning John Heffernan and Armstrong Cameron.

We have budgeted for the establishment of two part-time staff posts to be appointed in 2021/22. We believe there may be opportunities to secure

additional funding through local grant programmes and Government investment schemes in 2021/22.

We have adopted the term ‘adaptive resilience’ to acknowledge the ambition to remain productive and adhere to our revised vision, mission and values, while responding to a radically disrupted operating environment.

We believe forging meaningful partnerships with SMT and Dalby Forest, and exploring the potential for new partnerships with Scarborough Studios (Old Parcels Office) and Sidewalk Youth Project is an important part of building that capacity, complimenting prudent financial management in ensuring financial sustainability.



5. Future plans

We are planning on the basis that we will not be operating from the spaces in the basement of Scarborough Art Gallery for the foreseeable future.

While Covid-19 measures have been relaxed to a significant extent, urgent remedial work completed in October 2020 to make the spaces safe to access again, will not make the spaces fully accessible. We have been able to assess the condition of our facilities and materials located there, and have started to relocate items on a phased basis so they can contribute to our programme.

Through our partnership with SMT we have been able to secure an administrative base, and are now moving into fully accessible office accommodation, and programme fully accessible exhibition and workshop spaces in the Gallery and learning space at Woodend. In addition, we have identified alternative spaces, and developed new partnerships, to enable us to deliver a public programme while not having our own building base, for example with Old Parcels Office, Brunswick Centre and Scarborough Library.

The decision on local government reorganisation in North Yorkshire has confirmed the proposal from NYCC. We have inputted to culture strategies being developed by SBC and NYCC, and have established regular contact with NYCC while implementation plans are evolved for the new structure, via local elections in May 2022, with the new authority scheduled to be operational from April 2023.

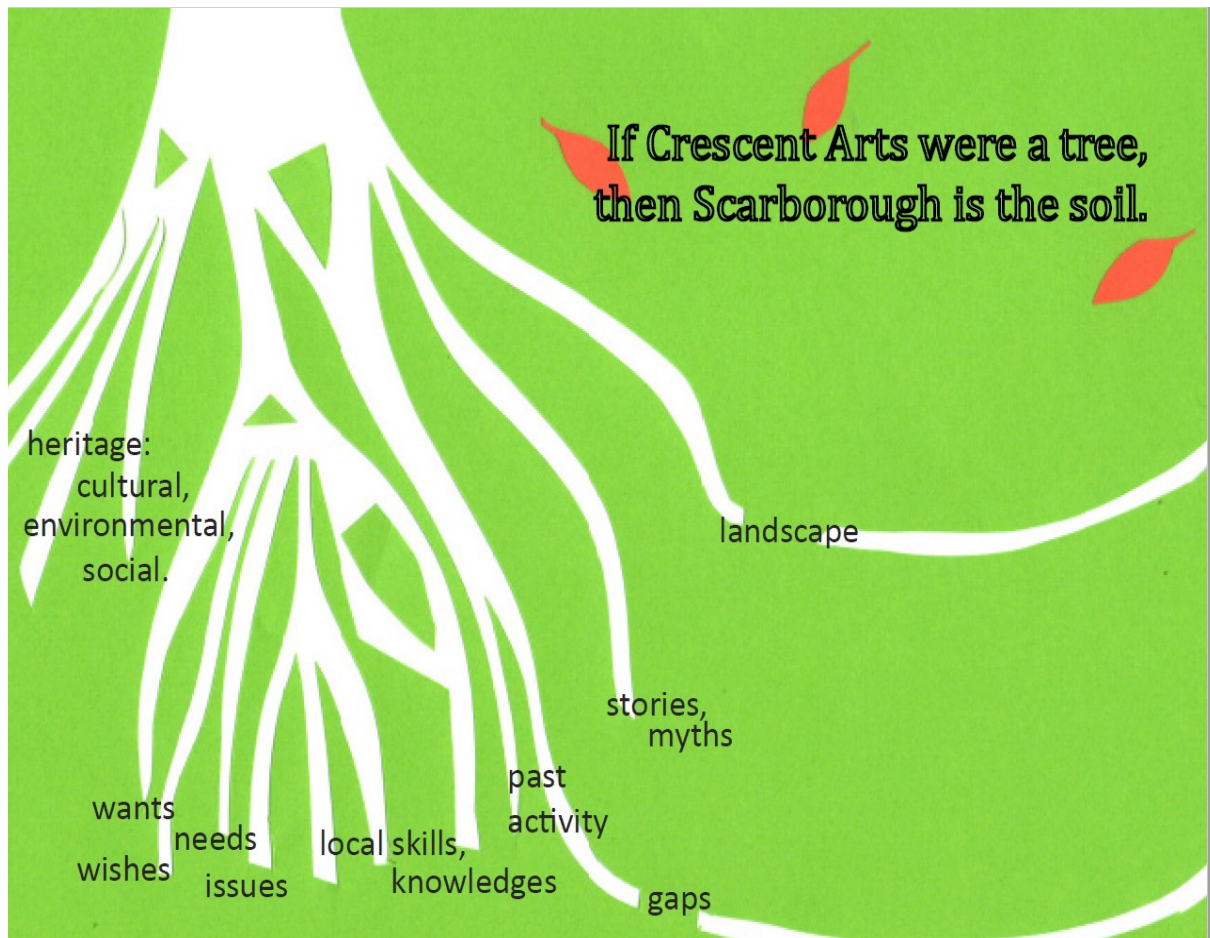
We are pleased to have secured a service level agreement with SBC, for annual revenue funding to support our work with young people and emerging artists in the borough.

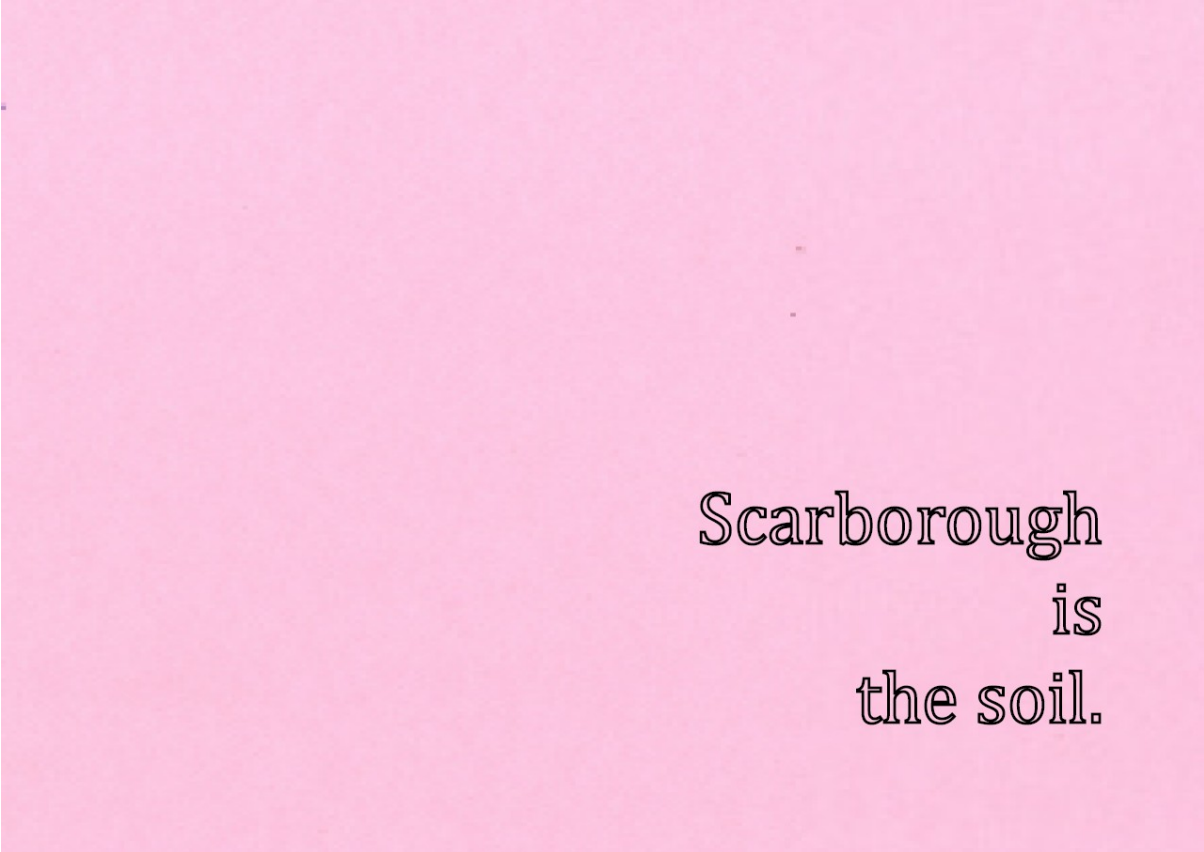
In preparation for an application in 2022 to Arts Council's National Portfolio Organisation 2023 process, we have facilitated a collective conversation between cultural organisations in Scarborough, and brokered a discussion with NYCC which will be the principal local stakeholder for applications.

We are part way through 'Transformations', a programme of work supported by a successful joint-application with SMT to Arts Council Lottery Projects funding, securing £71,642. This is supporting two, new commissions, one including a residency at Dalby Forest, talent development for emerging artists across Scarborough (Coastal North Fellowship), and building relationships between visual art galleries in Northern towns on the east and west coasts (Coastal North Collective).

We are currently reviewing options for a further joint-application to build on the outcomes and learning from 'Transformations', and inform our application to NPO 2023.

In addition to our partnerships with SMT and Dalby Forest, we are continuing to build collaborations with a range of organisations including Scarborough Library, Sidewalk Youth Project, Social Art Network, and Old Parcels Office, and have started discussions with Pannett Art Gallery, to develop co-creation of projects, and joint approaches to secure investment.





Scarborough
is
the soil.



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2021

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

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Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2021

Trustees	Jane Pepper Dorcas Taylor James Boaden Victoria Burns Jade Montserrat William Preston Sam Metz Nii Obodai Kathryn Standing Andy Black Andy Edwards Stephen Wood Joel McDermott	appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 28.July 2021 appointed 28.July 2021 resigned 26 November 2020 resigned 26 November 2020 resigned 26 November 2020 resigned 26 November 2020 resigned 26 November 2020
Director	Adrian Friedli	
Principal address	The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual exhibition programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. A new vision, mission and values statement for Crescent Arts was unanimously adopted at the AGM on 26th November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2021

Achievement and performance

During the year, the charity's public programme was severely impacted by a combination of the Covid-19 pandemic, and the identification of urgent remedial works on its premises in the basement of Scarborough Art Gallery.

The nature of the basement premises meant it was not possible to operate them in a way that would comply with Government guidance and measures in relation to Covid-19. In light of this situation, the trustees took the opportunity to commit to not resuming a public programme until the basement was made fully accessible.

At the end of 2020, we had to cease all our operations and withdraw from the spaces in the basement of Scarborough Art Gallery as a result of a combination of factors, including the discovery of asbestos, that made the spaces unsafe to work in.

We established a partnership with Scarborough Museums Trust (SMT) through which we established a new operational base at Woodend Creative Workspace, and took on curating the gallery at Woodend. Once Covid-19 measures allow we will be able to resume a public exhibitions programme at Woodend, and a workshop programme open to the public through the learning spaces at Woodend.

Also in partnership with SMT, we worked with Cross Lane Hospital to commission an artist to develop a piece of technology or digital artwork that will focus on well-being and supporting recovery.

We commissioned Leeds-based design practice Saul Studio to develop a new brand and website for Crescent Arts, and secured support from Coventry University Enterprise (Digital Development Fund) for this work. This will significantly enhance public access to our work through our digital domain and social media channels.

A more detailed report of the charity's activities can be found in its separate Annual Report.

Financial review

Total reserves at 31 March 2021 amounted to £23,083 (2020: £24,319, all represented by unrestricted net current assets. This is equivalent to some three months of expenditure and maintains reserves to the lower end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by Arts Council England as a National Portfolio Organisation for the current Arts Council England funding period which, due to the current Covid-19 pandemic, has been extended by one year to cover 2018-2023. The organisation is currently in the process of a wide-ranging organisational review which, amongst other things, will look at developing additional income generating and funding streams. Its partnership with Forestry England is on going, but temporarily suspended within current restrictions.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2021

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. During the year, five trustees stood down, and six new trustees were unanimously appointed at AGM on 26th November 2020, to support and monitor delivery of the new vision, mission and values statement. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 13 January 2022 and signed on its behalf by:

.....
Jane Pepper - Trustee

Independent Examiner's Report to the Trustees of Crescent Arts

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA
Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Date: 19 January 2022

Crescent Arts

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Income and endowments from			
Donations and legacies	2	76,430	78,918
Charitable activities	4		
Core activities		8,220	9,431
Other trading activities	3	-	1,590
Total		84,650	89,939
Expenditure on			
Charitable activities	5		
Core activities		85,886	87,846
NET INCOME/(EXPENDITURE)		(1,236)	2,093
Reconciliation of funds			
Total funds brought forward		24,319	22,226
Total funds carried forward		<u>23,083</u>	<u>24,319</u>

The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2021**

	Notes	2021 Total funds £	2020 Total funds £
Fixed assets			
Tangible assets	10	-	894
Current assets			
Debtors	11	3,477	1,651
Cash at bank and in hand		<u>30,681</u>	<u>25,424</u>
		34,158	27,075
Creditors			
Amounts falling due within one year	12	<u>(11,075)</u>	<u>(3,650)</u>
Net current assets		<u>23,083</u>	<u>23,425</u>
Total assets less current liabilities		<u>23,083</u>	24,319
NET ASSETS		<u>23,083</u>	<u>24,319</u>
Funds	14		
Unrestricted funds		<u>23,083</u>	<u>24,319</u>
Total funds		<u>23,083</u>	<u>24,319</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2022 and were signed on its behalf by:

.....
Jane Pepper - Trustee

The notes form part of these financial statements

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2021

1. Accounting policies

General information

Crescent Arts is an association governed by its constitution in England. Its address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to foster and promote the arts.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. Accounting policies - continued

Comparative figures

The charity held only one unrestricted fund in the current and the previous year and therefore full fund movement and comparative information is available from the Statement of Financial Activities and Balance Sheet.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Fixed assets costing more than £1,000 are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates.

Plant and machinery	10%
Fixtures and fittings	25%
Computer equipment	33%

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. Accounting policies - continued

**Debtors and creditors receivable/payable
Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, taking into account the effects of the Covid-19 pandemic, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2021	2020
	£	£
Donations	37	55
Grants	76,073	78,523
Subscriptions	320	723
Subscriptions timing adjustment	-	(383)
	<u>76,430</u>	<u>78,918</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	69,789
Architectural Heritage Fund - contribution towards 2019 feasibility study costs	-	3,784
Scarborough Borough Council - rent in kind	<u>5,000</u>	<u>4,950</u>
	<u>76,073</u>	<u>78,523</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2021 or for the preceding year.

3. Other trading activities

	2021	2020
	£	£
Sales commission	-	98
Professional development	-	1,150
Facilities hire	<u>-</u>	<u>342</u>
	<u>-</u>	<u>1,590</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

4. Income from charitable activities

	2021	2020
	£	£
Studio rent	-	3,000
Courses and workshops	85	5,475
Partnership development	8,135	-
Consultancy	<u>-</u>	<u>956</u>
	<u>8,220</u>	<u>9,431</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	<u>82,377</u>	<u>3,509</u>	<u>85,886</u>

Comparatives for Charitable activities costs

	£	£	£
Core activities	<u>76,947</u>	<u>10,899</u>	<u>87,846</u>

6. Direct costs of charitable activities

7. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,463</u>	<u>2,046</u>	<u>3,509</u>

Comparatives for support costs

	£	£	£
Core activities	<u>4,833</u>	<u>6,066</u>	<u>10,899</u>

Support costs, included in the above, are as follows:

Management

	2021 Core activities £	2020 Total activities £
Professional fees	-	4,833
Bookkeeping	<u>1,463</u>	<u>-</u>
	<u>1,463</u>	<u>4,833</u>

Governance costs

	2021 Core activities £	2020 Total activities £
Trustees' expenses	-	2,644
Accountancy	1,866	3,191
Professional fees	180	198
Other governance costs	<u>-</u>	<u>33</u>
	<u>2,046</u>	<u>6,066</u>

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. Support costs - continued

Independent examiner's remuneration

	2021	2020
	£	£
Independent examination and accounts preparation	1,320	1,260
Management accounts	390	1,518
Payroll administration	156	413
Other services	180	198
	<u>2,046</u>	<u>2,810</u>

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2020- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2020: £2,644 reimbursed to three trustees).

9. Staff costs

	2021	2020
	£	£
Wages and salaries	37,355	30,678
Pension contributions	116	699
	<u>37,471</u>	<u>31,377</u>

The full time equivalent number of staff at 31 March 2021 was 1 (2020: 1).

The total remuneration of key management personnel amounted to £20,022 (2020: £31,377).

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. Staff costs - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Full Time employees	-	1
Part Time employees	<u>2</u>	<u>-</u>
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	<u>599</u>	<u>7,633</u>	<u>8,232</u>
Depreciation			
At 1 April 2020	599	6,739	7,338
Charge for year	<u>-</u>	<u>894</u>	<u>894</u>
At 31 March 2021	<u>599</u>	<u>7,633</u>	<u>8,232</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>894</u>	<u>894</u>

11. Debtors: amounts falling due within one year

	2021	2020
	£	£
Prepayments	<u>3,477</u>	<u>1,651</u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,467	1,185
Accruals and deferred income	-	280
Accrued expenses	<u>8,608</u>	<u>2,185</u>
	<u><u>11,075</u></u>	<u><u>3,650</u></u>

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,342	1,342
Between one and five years	<u>2,012</u>	<u>3,354</u>
	<u><u>3,354</u></u>	<u><u>4,696</u></u>

	2021	2020
	£	£
Operating lease payments recognised as an expense	<u><u>6,401</u></u>	<u><u>6,352</u></u>

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.



Crescent Arts

Report of the Trustees and
Unaudited Financial Statements
for the year ended

31 March 2021

Registered Charity Number: 513099

Ashby Berry Coulsons

Chartered Accountants
Two Belgrave Crescent
Scarborough

Crescent Arts

Contents of the Financial Statements for the Year Ended 31 March 2021

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Report of the Trustees	2
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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Crescent Arts

Reference and Administrative Details for the Year Ended 31 March 2021

Trustees	Jane Pepper Dorcas Taylor James Boaden Victoria Burns Jade Montserrat William Preston Sam Metz Nii Obodai Kathryn Standing Andy Black Andy Edwards Stephen Wood Joel McDermott	appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 2 June 2021 appointed 28.July 2021 appointed 28.July 2021 resigned 26 November 2020 resigned 26 November 2020 resigned 26 November 2020 resigned 26 November 2020 resigned 26 November 2020
Director	Adrian Friedli	
Principal address	The Crescent Scarborough North Yorkshire YO11 2PW	
Registered charity number	513099	
Independent examiner	Ashby Berry Coulsons 2 Belgrave Crescent Scarborough North Yorkshire YO11 1UB	
Bankers	Yorkshire Bank 24 Huntriss Row Scarborough North Yorkshire YO11 2EG	

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to foster and promote the maintenance, improvement and development of artistic taste and an interest, knowledge, understanding and appreciation of arts amongst the inhabitants of Scarborough, North Yorkshire and beyond. The trustees have had due regard to guidance published by the Charity Commission on public benefit and consider that public benefit is manifested in the annual exhibition programme which is free and promoted and open to all and through the programme of educational workshops, open to the public, which aim to enhance the appreciation and application of contemporary arts practice. A new vision, mission and values statement for Crescent Arts was unanimously adopted at the AGM on 26th November 2020:

Vision - Crescent Arts is a vibrant creative hub rooted in Scarborough: responding to the need for equity and social justice by nurturing diverse artistic talent, connecting people to art and artists, making contemporary visual arts publicly accessible through meaningful participation and enjoyment, and working to address the climate crisis and support climate justice.

Mission - To advance understanding and engagement with contemporary visual art by establishing and maintaining a creative hub in Scarborough, providing exhibitions of art, workshops, professional development for artists, talks and events for the benefit of the public.

Values

Anti-racist

Committed to being a learning organisation

Invested in the well-being of artists and our communities

Prioritising the development of contemporary visual arts and artists

Working to address the climate crisis and support climate justice

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2021

Achievement and performance

During the year, the charity's public programme was severely impacted by a combination of the Covid-19 pandemic, and the identification of urgent remedial works on its premises in the basement of Scarborough Art Gallery.

The nature of the basement premises meant it was not possible to operate them in a way that would comply with Government guidance and measures in relation to Covid-19. In light of this situation, the trustees took the opportunity to commit to not resuming a public programme until the basement was made fully accessible.

At the end of 2020, we had to cease all our operations and withdraw from the spaces in the basement of Scarborough Art Gallery as a result of a combination of factors, including the discovery of asbestos, that made the spaces unsafe to work in.

We established a partnership with Scarborough Museums Trust (SMT) through which we established a new operational base at Woodend Creative Workspace, and took on curating the gallery at Woodend. Once Covid-19 measures allow we will be able to resume a public exhibitions programme at Woodend, and a workshop programme open to the public through the learning spaces at Woodend.

Also in partnership with SMT, we worked with Cross Lane Hospital to commission an artist to develop a piece of technology or digital artwork that will focus on well-being and supporting recovery.

We commissioned Leeds-based design practice Saul Studio to develop a new brand and website for Crescent Arts, and secured support from Coventry University Enterprise (Digital Development Fund) for this work. This will significantly enhance public access to our work through our digital domain and social media channels.

A more detailed report of the charity's activities can be found in its separate Annual Report.

Financial review

Total reserves at 31 March 2021 amounted to £23,083 (2020: £24,319, all represented by unrestricted net current assets. This is equivalent to some three months of expenditure and maintains reserves to the lower end of the range of 3-4 months expenditure in line with the charity's reserves policy.

Crescent Arts continues to be funded by Arts Council England as a National Portfolio Organisation for the current Arts Council England funding period which, due to the current Covid-19 pandemic, has been extended by one year to cover 2018-2023. The organisation is currently in the process of a wide-ranging organisational review which, amongst other things, will look at developing additional income generating and funding streams. Its partnership with Forestry England is on going, but temporarily suspended within current restrictions.

Crescent Arts

Report of the Trustees for the Year Ended 31 March 2021

Structure, governance and management

Crescent Arts is an association governed by its constitution, originally adopted in March 1981 and subsequently amended, most recently in October 1999. Crescent Arts became a registered charity on 1st November 1982. The charity is managed by a committee of eight members. New committee members are recruited from the charity's subscribing members and are appointed at the Annual General meeting. During the year, five trustees stood down, and six new trustees were unanimously appointed at AGM on 26th November 2020, to support and monitor delivery of the new vision, mission and values statement. The Management Committee regularly reviews the major risks which may arise in each of the charity's main areas of operation and considers that this review enables such risks to be identified and managed.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Approved by order of the board of trustees on 13 January 2022 and signed on its behalf by:

.....
Jane Pepper - Trustee

Independent Examiner's Report to the Trustees of Crescent Arts

Independent examiner's report to the trustees of Crescent Arts

I report to the charity trustees on my examination of the accounts of Crescent Arts (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne Mead BSc FCA
Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
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YO11 1UB

Date: 19 January 2022

Crescent Arts

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for the Year Ended 31 March 2021**

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The notes form part of these financial statements

Crescent Arts

**Balance Sheet
31 March 2021**

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The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2022 and were signed on its behalf by:

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Jane Pepper - Trustee

Crescent Arts

Notes to the Financial Statements for the Year Ended 31 March 2021

1. Accounting policies

General information

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The trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. Accounting policies - continued

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Debtors and creditors receivable/payable

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. Accounting policies - continued

**Debtors and creditors receivable/payable
Impairment**

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Leases

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and in their view, the expected level of income and expenditure for 12 months from authorising these financial statements, taking into account the effects of the Covid-19 pandemic, is sufficient, with the reserves held, for the charity to be able to continue as a going concern.

2. Donations and legacies

	2021	2020
	£	£
Donations	37	55
Grants	76,073	78,523
Subscriptions	320	723
Subscriptions timing adjustment	-	(383)
	76,430	78,918

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. Donations and legacies - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Arts Council England - National Portfolio Organisation grant	71,073	69,789
Architectural Heritage Fund - contribution towards 2019 feasibility study costs	-	3,784
Scarborough Borough Council - rent in kind	<u>5,000</u>	<u>4,950</u>
	<u>76,073</u>	<u>78,523</u>

There were no unfulfilled conditions or other contingencies attaching to grants recognised in income for the year ended 31 March 2021 or for the preceding year.

3. Other trading activities

	2021	2020
	£	£
Sales commission	-	98
Professional development	-	1,150
Facilities hire	<u>-</u>	<u>342</u>
	<u>-</u>	<u>1,590</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

4. Income from charitable activities

	2021	2020
	£	£
Studio rent	-	3,000
Courses and workshops	85	5,475
Partnership development	8,135	-
Consultancy	<u>-</u>	<u>956</u>
	<u>8,220</u>	<u>9,431</u>

All the above income for the current and preceding year was attributable to unrestricted funds.

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. Charitable activities costs

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	<u>82,377</u>	<u>3,509</u>	<u>85,886</u>

Comparatives for Charitable activities costs

	£	£	£
Core activities	<u>76,947</u>	<u>10,899</u>	<u>87,846</u>

6. Direct costs of charitable activities

7. Support costs

	Management £	Governance costs £	Totals £
Core activities	<u>1,463</u>	<u>2,046</u>	<u>3,509</u>

Comparatives for support costs

	£	£	£
Core activities	<u>4,833</u>	<u>6,066</u>	<u>10,899</u>

Support costs, included in the above, are as follows:

Management

	2021 Core activities £	2020 Total activities £
Professional fees	-	4,833
Bookkeeping	<u>1,463</u>	-
	<u>1,463</u>	<u>4,833</u>

Governance costs

	2021 Core activities £	2020 Total activities £
Trustees' expenses	-	2,644
Accountancy	1,866	3,191
Professional fees	180	198
Other governance costs	-	<u>33</u>
	<u>2,046</u>	<u>6,066</u>

Crescent Arts

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. Support costs - continued

Independent examiner's remuneration

	2021	2020
	£	£
Independent examination and accounts preparation	1,320	1,260
Management accounts	390	1,518
Payroll administration	156	413
Other services	180	198
	<u>2,046</u>	<u>2,810</u>

8. Trustees' remuneration and benefits

No trustee received any remuneration, or other benefits during the year. (2020- Nil)

Trustees' expenses

No expenses were reimbursed to any trustee during the year (2020: £2,644 reimbursed to three trustees).

9. Staff costs

	2021	2020
	£	£
Wages and salaries	37,355	30,678
Pension contributions	116	699
	<u>37,471</u>	<u>31,377</u>

The full time equivalent number of staff at 31 March 2021 was 1 (2020: 1).

The total remuneration of key management personnel amounted to £20,022 (2020: £31,377).

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. Staff costs - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Full Time employees	-	1
Part Time employees	<u>2</u>	<u>-</u>
	<u><u>2</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 April 2020 and 31 March 2021	<u>599</u>	<u>7,633</u>	<u>8,232</u>
Depreciation			
At 1 April 2020	599	6,739	7,338
Charge for year	<u>-</u>	<u>894</u>	<u>894</u>
At 31 March 2021	<u>599</u>	<u>7,633</u>	<u>8,232</u>
Net book value			
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2020	<u><u>-</u></u>	<u><u>894</u></u>	<u><u>894</u></u>

11. Debtors: amounts falling due within one year

	2021	2020
	£	£
Prepayments	<u><u>3,477</u></u>	<u><u>1,651</u></u>

Crescent Arts

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,467	1,185
Accruals and deferred income	-	280
Accrued expenses	<u>8,608</u>	<u>2,185</u>
	<u>11,075</u>	<u>3,650</u>

13. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	1,342	1,342
Between one and five years	<u>2,012</u>	<u>3,354</u>
	<u>3,354</u>	<u>4,696</u>

	2021	2020
	£	£
Operating lease payments recognised as an expense	<u>6,401</u>	<u>6,352</u>

15. Related party disclosures

There were no related party transactions for the year ended 31 March 2021.