

MAURICE CHANDLER SPORTS AND LEISURE CENTRE

England & Wales · Charity number 512886

Details

Other names	MAURICE CHANDLER SPORTS CENTRE, TERN HILL SPORTS CENTRE
Status	Registered
Legal form	Other
Registered	1982-08-20
Register	View on the Charity Commission register

Contact

Address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP
Phone	01630638508
Email	jayne.mcgrath@mauricechandler.org.uk
Website	www.mauricechandler.org.uk

Activities

Objects: TO PROMOTE AND PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE-TIME ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE PRINCIPALLY FOR THE INHABITANTS OF CIVIL PARISHES OF MARKET DRAYTON, MORETON SAY, STOKE ON TERN, SUTTON ON TERN AND HODNET. (FOR FURTHER DETAILS SEE CLAUSE 2 OF THE CONSTITUTION).

Activities: We are a Sports Centre which offers: Football, Badminton, Bowls, Roller Hockey, Netball and more to the general public.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECT
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£237,446	£234,784	-	-
2024-03-31	£121,136	£102,982	-	-
2023-03-31	£91,331	£79,869	-	-
2022-03-31	£72,529	£40,332	-	-
2021-03-31	£48,777	£46,047	-	-

Trustees

Name	Role	Appointed
Mr R Heath	Chair	2015-01-22
Arthur Hodgson		2015-01-22
Mrs J Jefferies		2015-01-22
Robert Seaman Heath		2015-01-22

Accounts

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

MAURICE CHANDLER SPORTS CENTRE

CONTENTS

Trustees Report	1 - 3
Independent examiners report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

MAURICE CHANDLER SPORTS CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity Objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

Our main focus this year continues to be establishing the maximum use of our current facilities by identifying and responding to demand and this is confirmed by the increase in entrance fees income by £5,000. Taking into account our price increases for use introduced in April this effects a 6% increase in usage.

During the period under report we continue to provide facilities for a Gymnasium, 5 a-side Football, Netball, in line Hockey, Badminton, Walking Football, Table Tennis, Rugby Training and Pickleball. Junior Gymnastics have been introduced under appropriate supervision.

The successful use by Junior Coached Football is of note under the coach, Steve Lalley. All Junior fees for hire at the centre are at a significant discount level to encourage junior use of the facility. In extreme weather conditions over the winter local Rugby clubs have contacted us to conduct their training indoors using the Astro Pitch. We have however not always been fully able to accommodate them but this has improved their awareness of our facility.

Netball continues to be well supported, here we organise leagues, with teams competing weekly.

We open 5 days a week with on-demand weekend opening, in particular for Roller Hockey events. Roller Hockey continues to be a popular event and several clubs use us as their Home Base and Hockey League -BRHA competitions are held at the centre.

Times are set aside for Casual Skating and "Roller Disco" which prove very popular. Skate hire is available and a pool of good quality skates are available.

The small team of staff who manage the centre on a flexible basis should be commended for diligence and loyalty enabling the centre to accommodate the weekend requirements and we thank them for their support of the Charity.

We would also thank the teams of volunteers who throughout the year respond to our minor maintenance demands around the centre, alleviating contractor costs.

Your Trustees and Management Committee are please to conclude that we are meeting the requirements of Charitable Objectives set out in our Constitution.

Future Objectives

We remain resolved to continue with the aims and objectives of the charity in the future. New sport activities are being constantly investigated and trialled to determine if our facilities are suitable and can be used without major increased capital expenditure or if significant cost is required there are associated grants.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand. The Gym and Spin Bike facility remains under used and there is a review of the space required to maintain the facility in line with demand and if we do reduce the area how we can reallocate the space created.

MAURICE CHANDLER SPORTS CENTRE**TRUSTEES REPORT (CONTINUED)**
FOR THE YEAR ENDED 31ST MARCH 2025**Limiting Factors**

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

As reported last year we were awarded a Grant of £98,536 from the Heart of England Community Foundation which was allocated from the Inclusive Communities Fund – a UK Government Commonwealth Games legacy fund. Our focus for this grant was the refurbishment of the structure of the buildings, improvements to our Disabled Access facilities and refurbishment & improvements to the Ladies and Gentlemens toilets. To complete these projects we allocated £14,000 from our reserves, our overall maintenance costs totalled £125,473 this year.

We must thank the Ightfield Parish Council who have once again supported us with a grant to defray our costs, their continued support is much appreciated.

Resources expended

As an employer we are required to comply with HMRC digital reporting of wages, PAYE and NIC and these operations are contracted out. Minimum Wage Rates and a graded pay scale are reviewed annually. The scales reflect age, experience, responsibility and initiative.

Staff receive training where required, in particular First Aid so that they are able to respond to the minor injuries of competitive sports.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and is mainly depreciation against the value of the property which was originally purchased at £1.00, now revalued to reflect a current market value.

For 2022 also there are two sets of figures, one being adjusted to illustrate the two grants from HM Government. being COVID support grants.

Year End	Net Surplus (Deficit)	Depreciation	Surplus
2025	-£9,833	£12,495	£2,662
2024	£5,297	£12,857	£18,154
2023	-£1,164	£12,626	£11,462
2022 (adjusted)	-£261	£12,427	£12,166
2022 (inc grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163

Property Value

In accordance with the resolution of the Trustees the property was revalued to a Market Valuation on 1st April 2020 at £350,000 which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

MAURICE CHANDLER SPORTS CENTRETRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024**Structure, Governance and Management**

Membership of the Sports Centre Governance team is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. Trustees are concerned that the onerous responsibilities of being a Trustee is inhibiting the public from undertaking involvement.

We have resolved to continue to establish the Charity as a Charitable Incorporated Organisation (CIO) and the final draft trust deed was being prepared for implementation when the Charities Commission published a new model document following Legal option and our document now needs further inspection and revision and our implementation date is deferred whilst this review takes place. This change will only be done through the calling of an Extraordinary General Meeting and will have full public involvement and explanation.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis.

The system of internal control is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:-

- a strategic plan and annual budgets, approved by the Management Committee;
- regular consideration of the financial statements, variances to the budget and other performance indicators by the various committees;
- delegation of authority and segregation of duties;
- identification and management of risks.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with operating the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre.

As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors, these inspections including

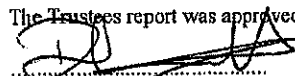
Electrical Safety
Legionella Control
Site and Operational Risk Assessments
Fire Plan/Control
Insurance
First Aid

The Management Committee actively review the major risks on a monthly basis in particular those relating to the operations and finance of the charity, and as described believe that systems are in place to mitigate the charity's exposure to these risks.

Independent Examiner

We have examined the options in respect of examination of the accounts required under the Charity Act and would propose to the meeting a resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to this the Annual General meeting.

The Trustees report was approved by the board of Trustees.


Mr Richard Heath Chairman

Dated : 22.01.2026

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2025 which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 22.01.26

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTRE

**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2025**

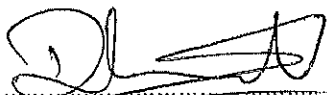
	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	137,330		137,330	120,330
Income from activities in furtherance of charitable objects	3	98,636		98,636	-
Investment income and interest					
Bank interest received		1,480		1,480	806
Total incoming resources		<u>237,446</u>	<u>-</u>	<u>237,446</u>	<u>121,136</u>
Resources expended					
Charitable expenditure	4	78,028		78,028	66,884
Sports centre maintenance	5	140,271		140,271	18,837
Management and administration expenses	6	10,601		10,601	10,373
Other expenses	7	5,884		5,884	6,888
Total resources expended before depreciation		<u>234,784</u>	<u>-</u>	<u>234,784</u>	<u>102,982</u>
Net surplus for the year before depreciation		<u>2,662</u>	<u>-</u>	<u>2,662</u>	<u>18,154</u>
Depreciation		12,495		12,495	12,857
Net incoming resources					
Net (deficit)/surplus for the year after depreciation		(9,833)		(9,833)	5,297
Gain on the revaluation of fixed assets		-		-	-
Transfers between funds		-		-	-
Net movement in funds		<u>(9,833)</u>	<u>-</u>	<u>(9,833)</u>	<u>5,297</u>
FUND BALANCES BROUGHT FORWARD		420,889		420,889	415,592
FUND BALANCES CARRIED FORWARD		<u>411,056</u>	<u>-</u>	<u>411,056</u>	<u>420,889</u>

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2025**

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total £	2024 Total £
Fixed assets					
Tangible	8	337,704		337,704	346,502
		<u>337,704</u>	<u>-</u>	<u>337,704</u>	<u>346,502</u>
Current assets					
Natwest - current account		-		-	-
Natwest - reserve account		80,153		80,153	78,931
Natwest - reserve account		49		49	2
Petty cash		395		395	321
Vat account		-		-	-
Other debtors		1,971		1,971	477
		<u>82,568</u>	<u>-</u>	<u>82,568</u>	<u>79,731</u>
Current liabilities					
Accruals		2,727		2,727	2,631
Vat account		1,953		1,953	1,046
Creditors		4,535		4,535	1,667
		<u>9,215</u>	<u>-</u>	<u>9,215</u>	<u>5,344</u>
Net current assets		<u>73,353</u>	<u>-</u>	<u>73,353</u>	<u>74,387</u>
NET ASSETS		<u>411,057</u>	<u>-</u>	<u>411,057</u>	<u>420,889</u>
FUNDS	9	<u>411,056</u>	<u>-</u>	<u>411,056</u>	<u>420,889</u>

The Financial Statements were approved by the Trustees on XXXXXXXXXXXX

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025**

1 Accounting Policies

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.

No material item of deferred income has been included in the accounts.

Redundancy

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025****Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Entry fees	100,182	-	100,182	94,918
Sale of refreshments	15,622	-	15,622	13,212
Donations	9,846	-	9,846	9,450
Sundry income	11,680	-	11,680	2,750
	<u>137,330</u>	<u>-</u>	<u>137,330</u>	<u>120,330</u>

3 Income from activities in furtherance of charitable objectives

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Grants	98,636	-	98,636	-
Advertising boards	-	-	-	-
	<u>98,636</u>	<u>-</u>	<u>98,636</u>	<u>-</u>

4 Charitable expenditure

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Wages and redundancy payments	69,368	-	69,368	60,072
Purchase of refreshments	8,660	-	8,660	6,812
	<u>78,028</u>	<u>-</u>	<u>78,028</u>	<u>66,884</u>

5 Sports centre maintenance

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Sports centre repairs and maintenance	125,473	-	125,473	12,766
Sports centre heat and light	13,354	-	13,354	4,967
Sports centre water rates	1,444	-	1,444	1,104
	<u>140,271</u>	<u>-</u>	<u>140,271</u>	<u>18,837</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025**

6 Management and administration expenses	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Insurance	7,757	-	7,757	7,859
Telephone	1,166	-	1,166	907
Accountancy and legal fees	1,315	-	1,315	1,250
Bank charges	363	-	363	357
	<u>10,601</u>	<u>-</u>	<u>10,601</u>	<u>10,373</u>

7 Other expenses	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
Sundry expenses	6,098	-	6,098	4,776
Partial exempt VAT disallowed	(214)	-	(214)	2,112
	<u>5,884</u>	<u>-</u>	<u>5,884</u>	<u>6,888</u>

8 Tangible fixed assets

	Property improvements (Revaluation) £	Sports equipment (Cost) £	Total £
COST/REVALUATION:			
At as 31st March 2024	350,000	157,254	507,254
Additions	-	3,697	3,697
At as 31st March 2025	<u>350,000</u>	<u>160,951</u>	<u>510,951</u>
Depreciation:			
At as 31st March 2024	28,000	132,752	160,752
Charge for the year	7,000	5,495	12,495
At as 31st March 2025	<u>35,000</u>	<u>138,247</u>	<u>173,247</u>
Net Book Value:			
At as 31st March 2025	<u>315,000</u>	<u>22,704</u>	<u>337,704</u>
At as 31st March 2024	<u>322,000</u>	<u>24,502</u>	<u>346,502</u>

The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.

9 Analysis of funds	2025 £	2024 £
Restricted funds		
Opening funds	-	-
Used in year	-	-
Added in year	-	-
Closing funds	<u>-</u>	<u>-</u>
Unrestricted funds		
Opening funds	166,933	161,636
(Used) / added in year	(9,833)	5,297
Closing funds	<u>157,100</u>	<u>166,933</u>
Revaluation reserve funds		
Opening and closing funds	<u>253,956</u>	<u>253,956</u>
Total fund	<u>411,056</u>	<u>420,889</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2025**

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2025	
Cost	213,876
Aggregate depreciation	<u>(171,302)</u>
Carrying amount	<u><u>42,574</u></u>
 As at 31 March 2024	
Cost	213,876
Aggregate depreciation	<u>(160,608)</u>
Carrying amount	<u><u>53,268</u></u>

Accounts

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2024

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Scaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Scaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
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CONTENTS

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Our main focus this year continues to be establishing the maximum use of our current facilities by identifying and responding to demand and this is confirmed by the increase entrance fees income from £91,036 to £120,330 an increase of 32%. This means that we have recovered the income lost during COVID.

During the period under report we have provided facilities for a Gymnasium, 5-side Football, Netball, in line Hockey, Badminton, Walking Football, Table Tennis and Rugby Training.

Junior Coached Football has been very successful and we note the success of the coach, Steve Lalley. All Junior fees for hire at the centre are at a significant discount level to encourage junior use of the facility. In extreme weather conditions over the winter Local Football clubs have contacted us to conduct their training indoors using the Astro Pitch and they have booked the facility. We have however not always been fully able to accommodate them but this has improved their awareness of our facility.

Netball continues to be well supported, here we organise leagues, with teams competing weekly.

We open 5 days a week with on-demand weekend opening, in particular for Roller Hockey events. Roller Hockey continues to be a popular event and several clubs use us as their Home Base and Hockey League -BRHA competitions are held at the centre.

Times are set aside for Casual Skating and "Roller Disco" which prove very popular. Skate hire is available and a review of the skate quality has been undertaken and new equipment purchased or existing stock reconditioned. All our facilities are open for schools during the day and are regularly used.

The small team of staff who manage the centre on a flexible basis should be commended for their diligence and loyalty enabling the centre to accommodate the weekend requirements and we thank them for their support of the Charity.

We would also thank the teams of volunteers who throughout the year respond to our minor maintenance demands around the centre, alleviating contractor costs.

Your Trustees and Management Committee are pleased to conclude that we are meeting the requirements of Charitable Objectives set out in our Constitution.

Future Objectives

We remain resolved to continue with the aims and objective of the charity in the future. New sport activities are being constantly investigated and trialled to determine if our facilities are suitable and can be used without major increased capital expenditure or if significant cost is required there are associated grants.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand. The Gym and Spin Bike facility remains under used and there is a review of the space required to maintain the facility in line with demand and if we do reduce the area how we can reallocate the space created.

MAURICE CHANDLER SPORTS CENTRE
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

Limiting Factors

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

The substantial guttering to carry away vast quantities of water from the roof has proven to be a problem this year and substantial work has been undertaken by a contractor to restore the function of the system to its design capacity. This has resulted in a significant increase in Sports Centre Maintenance. We have also enhanced the LED lighting so that all areas have appropriate lighting. Unfortunately, where lighting concerned what will suit one sport may not be quite so suitable for another but this is more a matter of compromise. This is subject to constant review.

During the last quarter of the period of this report the Management Team expended significant time to prepare an application for a Grant from the Inclusive Community Fund to repair the cement, which was spalling from the reinforcement bars in the concrete within the structure, to refurbish the toilet and changing facilities and improve our disabled access.

We are pleased to report that in March we were advised that our application was successful and we have been awarded the full amount of funds we applied for.

Amount £98,536

From Inclusive Community Fund, a UK Government legacy fund from the Commonwealth Games administered by the *Heart of England Community Foundation*.

Resources expended

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and these operations are contracted out. A new telephone contract has been negotiated and the new rate is at reduced costs, shown in the accounts. Staff pay is determined by a Graduated Pay Scale linked to the Government Minimum Wage Rates which is effective in April annually. The scales reflect age, experience, responsibility and initiative.

Staff receive training where required, in particular First Aid so that they are able to respond to the minor injuries of competitive sports.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and is mainly depreciation against the value of the property which was originally purchased at £1.00, now revalued to reflect a current market value.

For 2022 also there are two sets of figures, one being adjusted to illustrate the two grants from HM Government, being COVID support grants.

Year End	Net Surplus (Deficit)	Depreciation	Surplus
2024	£5,297	£12,857	£18,154
2023	-£1,164	£12,626	£11,462
2022 (adjusted)	-£261	£12,427	£12,166
2022 (inc grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163

Property Value

In accordance with the resolution of the Trustees the property was revalued to a Market Valuation on 1st April 2020 at £350,000 which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

MAURICE CHANDLER SPORTS CENTRE**TRUSTEES REPORT (CONTINUED)**
FOR THE YEAR ENDED 31ST MARCH 2024**Structure, Governance and Management**

Membership of the Sports Centre Governance team is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee is inhibiting the public from undertaking involvement.

We have resolved to continue to establish the Charity as a Charitable Incorporated Organisation (CIO) and the final draft trust deed was being prepared for implementation when the Charities Commission published a new model document following Legal option and our document now needs further inspection and revision and our implementation date is deferred whilst this review takes place. This change will only be done through the calling of an Extraordinary General Meeting and will have full public involvement and explanation.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis.

The system of internal control is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:-

- a strategic plan and annual budgets, approved by the Management Committee;
- regular consideration of the financial statements, variances to the budget and other non performance indicators by the various committees;
- delegation of authority and segregation of duties;
- identification and management of risks.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with operating the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre.

As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors, these inspections including

Electrical Safety
Legionella Control
Site and Operational Risk Assessments
Fire Plan/Control
Insurance
First Aid

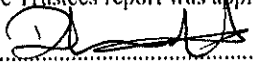
Financially a group of enhanced performance index ratios are being developed to indicate early warning of variances from budgets, to allow early remedial action.

The Management Committee actively review the major risks on a monthly basis in particular those relating to the operations and finance of the charity, and as described believe that systems are in place to mitigate the charity's exposure to these risks.

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.


.....
Mr Richard Heath Chairman

Dated : 29 January 2025

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2024 which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 29 January 2025

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTRE

**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2024**

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	120,330	-	120,330	91,036
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received		806	-	806	295
Total incoming resources		<u>121,136</u>	<u>-</u>	<u>121,136</u>	<u>91,331</u>
Resources expended					
Charitable expenditure	4	66,884	-	66,884	48,548
Sports centre maintenance	5	18,837	-	18,837	15,219
Management and administration expenses	6	10,373	-	10,373	8,422
Other expenses	7	6,888	-	6,888	7,680
Total resources expended before depreciation		<u>102,982</u>	<u>-</u>	<u>102,982</u>	<u>79,869</u>
Net surplus for the year before depreciation		<u>18,154</u>	<u>-</u>	<u>18,154</u>	<u>11,462</u>
Depreciation		12,857	-	12,857	12,427
Net incoming resources					
Net (deficit)/surplus for the year after depreciation		5,297	-	5,297	(1,164)
Gain on the revaluation of fixed assets		-	-	-	-
Transfers between funds		-	-	-	-
Net movement in funds		<u>5,297</u>	<u>-</u>	<u>5,297</u>	<u>(1,164)</u>
FUND BALANCES BROUGHT FORWARD		415,592	-	415,592	416,756
FUND BALANCES CARRIED FORWARD		<u>420,889</u>	<u>-</u>	<u>420,889</u>	<u>415,592</u>

The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2024**

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Fixed assets					
Tangible	8	346,502	-	346,502	351,510
		<u>346,502</u>	<u>-</u>	<u>346,502</u>	<u>351,510</u>
Current assets					
Natwest - current account		-	-	-	-
Natwest - reserve account		78,931	-	78,931	67,175
Natwest - reserve account		2	-	2	1,920
Petty cash		321	-	321	527
Vat account		-	-	-	-
Other debtors		477	-	477	815
		<u>79,731</u>	<u>-</u>	<u>79,731</u>	<u>70,437</u>
Current liabilities					
Accruals		2,631	-	2,631	1,972
Vat account		1,046	-	1,046	2,201
Creditors		1,667	-	1,667	2,182
		<u>5,344</u>	<u>-</u>	<u>5,344</u>	<u>6,355</u>
Net current assets		<u>74,387</u>	<u>-</u>	<u>74,387</u>	<u>64,082</u>
NET ASSETS		<u>420,889</u>	<u>-</u>	<u>420,889</u>	<u>415,592</u>
FUNDS	9	<u>420,889</u>	<u>-</u>	<u>420,889</u>	<u>415,592</u>

The Financial Statements were approved by the Trustees on XXXXXXXXXXXX

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2024**

1 Accounting Policies

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.
No material item of deferred income has been included in the accounts.

Redundancy

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2024****Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Entry fees	94,918	-	94,918	78,833
Sale of refreshments	13,212	-	13,212	1,635
Donations	9,450	-	9,450	8,240
Sundry income	2,750	-	2,750	2,328
	<u>120,330</u>	<u>-</u>	<u>120,330</u>	<u>91,036</u>

3 Income from activities in furtherance of charitable objectives

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Charitable expenditure

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Wages and redundancy payments	60,072	-	60,072	47,202
Purchase of refreshments	6,812	-	6,812	1,346
	<u>66,884</u>	<u>-</u>	<u>66,884</u>	<u>48,548</u>

5 Sports centre maintenance

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Sports centre repairs and maintenance	12,766	-	12,766	8,440
Sports centre heat and light	4,967	-	4,967	6,128
Sports centre water rates	1,104	-	1,104	651
	<u>18,837</u>	<u>-</u>	<u>18,837</u>	<u>15,219</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2024**

6 Management and administration expenses	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Insurance	7,859	-	7,859	6,038
Telephone	907	-	907	744
Travel expenses	-	-	-	-
Stationery and postage	-	-	-	-
Accountancy and legal fees	1,250	-	1,250	1,200
Bank charges	357	-	357	440
	<u>10,373</u>	<u>-</u>	<u>10,373</u>	<u>8,422</u>
7 Other expenses	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sundry expenses	4,776	-	4,776	4,044
Staff training	-	-	-	-
Partial exempt VAT disallowed	2,112	-	2,112	3,636
	<u>6,888</u>	<u>-</u>	<u>6,888</u>	<u>7,680</u>
8 Tangible fixed assets		Property improvements (Revaluation)	Sports equipment (Cost)	Total
		£	£	£
COST/REVALUATION:				
At as 31st March 2023		350,000	149,405	499,405
Additions		-	7,849	7,849
At as 31st March 2024		<u>350,000</u>	<u>157,254</u>	<u>507,254</u>
Depreciation:				
At as 31st March 2023		21,000	126,895	147,895
Charge for the year		7,000	5,857	12,857
At as 31st March 2024		<u>28,000</u>	<u>132,752</u>	<u>160,752</u>
Net Book Value:				
At as 31st March 2024		<u>322,000</u>	<u>24,502</u>	<u>346,502</u>
At as 31st March 2023		<u>329,000</u>	<u>22,510</u>	<u>351,510</u>
The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market value subject to the operational leases in place and was for £350,000.				
9 Analysis of funds		2024	2023	
		£	£	
Restricted funds				
Opening funds		-	-	
Used in year		-	-	
Added in year		-	-	
Closing funds		<u>-</u>	<u>-</u>	
Unrestricted funds				
Opening funds		161,636	162,800	
(Used) / added in year		5,297	(1,164)	
Closing funds		<u>166,933</u>	<u>161,636</u>	
Revaluation reserve funds				
Opening and closing funds		<u>253,956</u>	<u>253,956</u>	
Total fund		<u>420,637</u>	<u>415,592</u>	

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2024**

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2024	
Cost	213,876
Aggregate depreciation	<u>(160,608)</u>
Carrying amount	<u><u>53,268</u></u>
 As at 31 March 2023	
Cost	213,876
Aggregate depreciation	<u>(149,914)</u>
Carrying amount	<u><u>63,962</u></u>

MAURICE CHANDLER SPORTS AND LEISURE CENTRE

England & Wales - Charity number 512886

Accounts

Maurice Chandler Sports & Leisure Centre

Annual General Meeting

Held at the Sports Centre

Thursday 19th January 2023, at 7.30pm

1. **Apologies:** Dan Barlow (DB) and Ryan Payne (RP)
Present: Richard Heath (RH), Bob Heath (BH), Leanne Bradley (LB), Samantha Lewis (SL), Jayne McGrath (JM), Art Hodgson (AH) via zoom, and Jackie Jefferies (JJ) via zoom.
2. **Minutes of Last Meeting:** Proposed by BH and seconded by JL. All in favour.
3. **Matters Arising:** None
4. **Chair's Remarks:** RH thanked all staff and members of the committee for their hard work over the last 12 months. RH also noted the hard work of the junior members of staff during the centre opening after the Covid-19 closure. There should be an excited year ahead.
5. **Election of Officers:**
 - a. **Chair** – RH proposed by BH, seconded by JJ. All in favour.
 - b. **Vice Chair** – JJ proposed by RH, seconded by LB. All in favour.
 - c. **Secretary** – JM proposed by RH, seconded by AH. All in favour.
 - d. **Treasurer** – JM proposed by RH, seconded by JJ. All in favour.

Finance, operations, and fundraising sub-committee to be formed when necessary.
6. **Presentation of Annual Accounts:** JM presented the accounts for this financial year. The total income was £72,524, which included entry fees, JRS, Covid grants and donations. The highest outgoing were wages at £23,452 and insurance £7320. The surplus prior to depreciation was £32,197.
7. **Appointment of Auditors:** The appointment of Stubbs Parkin and South as required by the Charity Commission proposed by RH and seconded by LB. All in favour.

Meeting closed 8.15pm

Charity Registration No. 512886

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

MAURICE CHANDLER SPORTS CENTRE

CONTENTS

Trustees Report	1 - 4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity Objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

Our main focus this year has been on establishing the maximum use of our current facilities by identifying and responding to demand and this is confirmed by the increase entrance fees income from £72,524 to £91,036 an increase of 26%. We are now well on the way to recovering to the income levels pre-covid.

During the period under report we have provided facilities for a Gymnasium, 5-a-side Football, Netball, in line Hockey, Badminton, Walking Football, Table Tennis and Rugby Training.

Junior Coached Football has been very successful and we note the success of the coach, Steve Lalley, in encouraging this activity and the extensive involvement of Junior members in physical activity.

All Junior fees for hire at the centre are at a significant discount level to encourage junior use of the facility. In extreme weather conditions over the winter Local Football clubs have contacted us to conduct their training indoors using the Astro Pitch and they have booked the facility. We have however not always been able to accommodate them but this has improved their awareness of our facility.

Several of the Badminton courts have now been converted to Pickle Tennis, a growing branch of the tennis family, courts and these are attracting tennis traditional players who play over the winter season, Netball continues to be well supported, here we organise a league, with teams competing weekly throughout the year.

We now open 5 days a week with on-demand weekend opening, in particular for Roller Hockey events. Roller Hockey continues to be a popular event and several clubs use us as their Home Base and all of the West Inline Hockey League - BRHA competitions are held at the centre.

Times are set aside for Casual Skating and "Roller Disco" which prove very popular. Skate hire is available and a review of the skate quality has been undertaken and new equipment purchased or existing stock reconditioned. All our facilities are open for schools during the day and are regularly used.

The small team of staff who manage the centre on a flexible basis should be commended for their diligence and loyalty enabling the centre to accommodate the weekend requirements and we thank them for their support of the Charity.

We would also thank the teams of volunteers who throughout the year respond to our minor maintenance demands around the centre, alleviating contractor costs.

Your Trustees and Management Committee are pleased to conclude that we are meeting the requirements of Charitable Objectives set out in our Constitution.

Future Objectives

We remain resolved to continue with the aims and objective of the charity in the future. New sport activities are being constantly investigated and trialled to determine if our facilities are suitable and can be used without major increased capital expenditure or if significant cost is required there are associated grants.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand. The Gym and Spin Bike facility remains under used and there is a review of the space required to maintain the facility in line with demand and if we do reduce the area how we can reallocate the space created.

MAURICE CHANDLER SPORTS CENTRETRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023**Limiting Factors**

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

The substantial guttering to carry away vast quantities of water from the roof has proven to be a problem this year and substantial work has been undertaken by a contractor to restore the function of the system to its design capacity. This has resulted in a significant increase in Sports Centre Maintenance. We have also enhanced the LED lighting so that all areas have appropriate lighting. Unfortunately, where lighting concerned what will suit one sport may not be quite so suitable for another but this is more a matter of compromise.

Improvements are being considered for the Changing and Shower facilities and other limited improvements commensurate with the income limitations. Tenders have been sought and orders have been placed and work will be affected in our next financial year.

A long-term plan to survey, assess and refurbish areas of outside rendering, as required, is in hand for implementation on a gradual basis over the next few years.

Resources expended

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and these operations are contracted out. A new telephone contract has been negotiated and the new rate is at reduced costs, shown in the accounts. Staff pay is determined by a Graduated Pay Scale linked to the Government Minimum Wage Rates which is effective in April annually. The scales reflect age, experience, responsibility and initiative.

Staff receive training where required, in particular First Aid so that they are able to respond to the minor injuries of competitive sports.

Our electricity costs (£0.1860 per Kw) have been remarkably low due to our Treasurer's insightful negotiation of a fixed contract some 3 years ago. It should be noted that this is due to expire in the next financial year and we anticipate significant cost increases in the next year and budget provisions are in hand.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and is mainly depreciation against the value of the property which was originally purchased at £1.00, now revalued to reflect a current market value. When considering this table, 2022 adjustments are made but should be treated with caution for last year we were in the process of re-opening following COVID.

For 2022 also there are two sets of figures, one being adjusted to illustrate the two grants from HM Government.

Year End	Net Surplus (Deficit)	Depreciation	Surplus
2023	-£1,164	£12,626	£11,462
2022 (adjusted)	-£261	£12,427	£12,166
2022 (inc grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163
2019	-£19,809	£21,217	£1,408

Property Value

In accordance with the resolution of the Trustees the property was revalued to a Market Valuation on 1st April 2020 at £350,000 which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

This decision means that the realistic value of the charity is reflected in our accounts and illustrates the value of the Charity more clearly.

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management

Membership of the Sports Centre Governance team is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee is inhibiting the public from undertaking involvement.

We continue progress against our resolution to establish the Charity as a Charitable Incorporated Organisation and the final draft trust deed was being prepared for implementation when the Charities Commission published a new model document following Legal option and our document now needs further inspection and revision and our implementation date is deferred whilst this review takes place. This change will only be done through the calling of an Extraordinary General Meeting and will have full public involvement and explanation.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis.

The system of internal control is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:-

- a strategic plan and annual budgets, approved by the Management Committee;
- regular consideration of the financial statements, variances to the budget and other performance indicators by the various committees;
- delegation of authority and segregation of duties;
- identification and management of risks.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with operating the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre.

As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors, these inspections including

Electrical Safety
Legionella Control
Site and Operational Risk Assessments
Fire Plan/Control
Insurance
First Aid

We also hold a Licence issued under the Licencing Act for Indoor Sporting Events and the playing of recorded music and this licence specifies our opening and closing times.

Financially a group of enhanced performance index ratios are being developed to indicate early warning of variances from budgets, to allow early remedial action.

The Management Committee actively review the major risks on a monthly basis in particular those relating to the operations and finance of the charity, and as described believe that systems are in place to mitigate the charity's exposure to these risks.

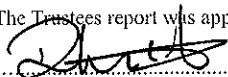
MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



.....
Mr Richard Heath Chairman

Dated :

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 19 January 2024

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTREUNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	91,036	-	91,036	72,524
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received		295	-	295	5
Total incoming resources		<u>91,331</u>	<u>-</u>	<u>91,331</u>	<u>72,529</u>
Resources expended					
Charitable expenditure	4	48,548	-	48,548	24,596
Sports centre maintenance	5	15,219	-	15,219	4,085
Management and administration expenses	6	8,422	-	8,422	9,636
Other expenses	7	7,680	-	7,680	2,015
Total resources expended before depreciation		<u>79,869</u>	<u>-</u>	<u>79,869</u>	<u>40,332</u>
Net surplus for the year before depreciation		<u>11,462</u>	<u>-</u>	<u>11,462</u>	<u>32,197</u>
Depreciation		12,626	-	12,626	12,427
Net incoming resources					
Net (deficit)/surplus for the year after depreciation		(1,164)	-	(1,164)	19,770
Gain on the revaluation of fixed assets		-	-	-	-
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,164)</u>	<u>-</u>	<u>(1,164)</u>	<u>19,770</u>
FUND BALANCES BROUGHT FORWARD		416,756	-	416,756	396,986
FUND BALANCES CARRIED FORWARD		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

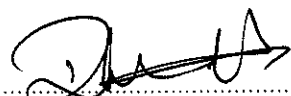
The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2023**

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Fixed assets					
Tangible	8	351,510	-	351,510	357,717
		<u>351,510</u>	<u>-</u>	<u>351,510</u>	<u>357,717</u>
Current assets					
Natwest - current account		-	-	-	-
Natwest - reserve account		67,175	-	67,175	59,009
Natwest - reserve account		1,920	-	1,920	1,911
Petty cash		527	-	527	1
Vat account		-	-	-	-
Other debtors		815	-	815	411
		<u>70,437</u>	<u>-</u>	<u>70,437</u>	<u>61,332</u>
Current liabilities					
Accruals		1,972	-	1,972	920
Vat account		2,201	-	2,201	1,074
Creditors		2,182	-	2,182	299
		<u>6,355</u>	<u>-</u>	<u>6,355</u>	<u>2,293</u>
Net current assets		<u>64,082</u>	<u>-</u>	<u>64,082</u>	<u>59,039</u>
NET ASSETS		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>
FUNDS	9	<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

The Financial Statements were approved by the Trustees on 19 January 2024.

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**

1 Accounting Policies

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.
No material item of deferred income has been included in the accounts.

Redundancy

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Entry fees	78,833	-	78,833	45,295
Sale of refreshments	1,635	-	1,635	238
Donations	8,240	-	8,240	3,890
JRS grants	-	-	-	2,031
Covid grants	-	-	-	18,000
Sundry income	2,328	-	2,328	3,070
	<u>91,036</u>	<u>-</u>	<u>91,036</u>	<u>72,524</u>

3 Income from activities in furtherance of charitable objectives

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Charitable expenditure

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Wages and redundancy payments	47,202	-	47,202	23,452
Purchase of refreshments	1,346	-	1,346	1,144
	<u>48,548</u>	<u>-</u>	<u>48,548</u>	<u>24,596</u>

5 Sports centre maintenance

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Sports centre repairs and maintenance	8,440	-	8,440	1,205
Sports centre heat and light	6,128	-	6,128	2,436
Sports centre water rates	651	-	651	444
Sports centre cleaning	-	-	-	-
	<u>15,219</u>	<u>-</u>	<u>15,219</u>	<u>4,085</u>

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

6	Management and administration expenses	2023	2023	2023	2021
		Unrestricted £	Restricted £	Total £	Total £
	Insurance	6,038	-	6,038	7,320
	Telephone	744	-	744	1,045
	Travel expenses	-	-	-	-
	Stationery and postage	-	-	-	-
	Accountancy and legal fees	1,200	-	1,200	920
	Bank charges	440	-	440	351
		<u>8,422</u>	<u>-</u>	<u>8,422</u>	<u>9,636</u>
7	Other expenses	2023	2023	2023	2022
		Unrestricted £	Restricted £	Total £	Total £
	Sundry expenses	4,044	-	4,044	1,002
	Staff training	-	-	-	602
	Partial exempt VAT disallowed	3,636	-	3,636	411
		<u>7,680</u>	<u>-</u>	<u>7,680</u>	<u>2,015</u>
8	Tangible fixed assets		Property improvements (Revaluation) £	Sports equipment (Cost) £	Total £
	COST/REVALUATION:				
	At as 31st March 2022		350,000	142,986	492,986
	Additions		-	6,419	6,419
	At as 31st March 2023		<u>350,000</u>	<u>149,405</u>	<u>499,405</u>
	Depreciation:				
	At as 31st March 2022		14,000	121,269	135,269
	Charge for the year		7,000	5,626	12,626
	At as 31st March 2023		<u>21,000</u>	<u>126,895</u>	<u>147,895</u>
	Net Book Value:				
	At as 31st March 2023		<u>329,000</u>	<u>22,510</u>	<u>351,510</u>
	At as 31st March 2022		<u>336,000</u>	<u>21,717</u>	<u>357,717</u>
The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.					
9	Analysis of funds		2023 £	2022 £	
	Restricted funds				
	Opening funds		-	648	
	Used in year		-	(648)	
	Added in year		-	-	
	Closing funds		<u>-</u>	<u>-</u>	
	Unrestricted funds				
	Opening funds		162,800	142,382	
	(Used) / added in year		(1,164)	20,418	
	Closing funds		<u>161,636</u>	<u>162,800</u>	
	Revaluation reserve funds				
	Opening and closing funds		<u>253,956</u>	<u>253,956</u>	
	Total fund		<u>415,592</u>	<u>416,756</u>	

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2023	
Cost	213,876
Aggregate depreciation	<u>(149,914)</u>
Carrying amount	<u>63,962</u>
 As at 31 March 2022	
Cost	213,876
Aggregate depreciation	<u>(139,220)</u>
Carrying amount	<u>74,656</u>

Charity Registration No. 512886

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

MAURICE CHANDLER SPORTS CENTRE

CONTENTS

Trustees Report	1 - 4
Independent examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity Objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

Our main focus this year has been on establishing the maximum use of our current facilities by identifying and responding to demand and this is confirmed by the increase entrance fees income from £72,524 to £91,036 an increase of 26%. We are now well on the way to recovering to the income levels pre-covid.

During the period under report we have provided facilities for a Gymnasium, 5-a-side Football, Netball, in line Hockey, Badminton, Walking Football, Table Tennis and Rugby Training.

Junior Coached Football has been very successful and we note the success of the coach, Steve Lalley, in encouraging this activity and the extensive involvement of Junior members in physical activity.

All Junior fees for hire at the centre are at a significant discount level to encourage junior use of the facility. In extreme weather conditions over the winter Local Football clubs have contacted us to conduct their training indoors using the Astro Pitch and they have booked the facility. We have however not always been able to accommodate them but this has improved their awareness of our facility.

Several of the Badminton courts have now been converted to Pickle Tennis, a growing branch of the tennis family, courts and these are attracting tennis traditional players who play over the winter season, Netball continues to be well supported, here we organise a league, with teams competing weekly throughout the year.

We now open 5 days a week with on-demand weekend opening, in particular for Roller Hockey events. Roller Hockey continues to be a popular event and several clubs use us as their Home Base and all of the West Inline Hockey League -BRHA competitions are held at the centre.

Times are set aside for Casual Skating and "Roller Disco" which prove very popular. Skate hire is available and a review of the skate quality has been undertaken and new equipment purchased or existing stock reconditioned. All our facilities are open for schools during the day and are regularly used.

The small team of staff who manage the centre on a flexible basis should be commended for their diligence and loyalty enabling the centre to accommodate the weekend requirements and we thank them for their support of the Charity.

We would also thank the teams of volunteers who throughout the year respond to our minor maintenance demands around the centre, alleviating contractor costs.

Your Trustees and Management Committee are pleased to conclude that we are meeting the requirements of Charitable Objectives set out in our Constitution.

Future Objectives

We remain resolved to continue with the aims and objective of the charity in the future. New sport activities are being constantly investigated and trialled to determine if our facilities are suitable and can be used without major increased capital expenditure or if significant cost is required there are associated grants.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand. The Gym and Spin Bike facility remains under used and there is a review of the space required to maintain the facility in line with demand and if we do reduce the area how we can reallocate the space created.

MAURICE CHANDLER SPORTS CENTRETRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023**Limiting Factors**

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

The substantial guttering to carry away vast quantities of water from the roof has proven to be a problem this year and substantial work has been undertaken by a contractor to restore the function of the system to its design capacity. This has resulted in a significant increase in Sports Centre Maintenance. We have also enhanced the LED lighting so that all areas have appropriate lighting. Unfortunately, where lighting concerned what will suit one sport may not be quite so suitable for another but this is more a matter of compromise.

Improvements are being considered for the Changing and Shower facilities and other limited improvements commensurate with the income limitations. Tenders have been sought and orders have been placed and work will be affected in our next financial year.

A long-term plan to survey, assess and refurbish areas of outside rendering, as required, is in hand for implementation on a gradual basis over the next few years.

Resources expended

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and these operations are contracted out. A new telephone contract has been negotiated and the new rate is at reduced costs, shown in the accounts. Staff pay is determined by a Graduated Pay Scale linked to the Government Minimum Wage Rates which is effective in April annually. The scales reflect age, experience, responsibility and initiative.

Staff receive training where required, in particular First Aid so that they are able to respond to the minor injuries of competitive sports.

Our electricity costs (£0.1860 per Kw) have been remarkably low due to our Treasurer's insightful negotiation of a fixed contract some 3 years ago. It should be noted that this is due to expire in the next financial year and we anticipate significant cost increases in the next year and budget provisions are in hand.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and is mainly depreciation against the value of the property which was originally purchased at £1.00, now revalued to reflect a current market value. When considering this table, 2022 adjustments are made but should be treated with caution for last year we were in the process of re-opening following COVID.

For 2022 also there are two sets of figures, one being adjusted to illustrate the two grants from HM Government.

Year End	Net Surplus (Deficit)	Depreciation	Surplus
2023	-£1,164	£12,626	£11,462
2022 (adjusted)	-£261	£12,427	£12,166
2022 (inc grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163
2019	-£19,809	£21,217	£1,408

Property Value

In accordance with the resolution of the Trustees the property was revalued to a Market Valuation on 1st April 2020 at £350,000 which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

This decision means that the realistic value of the charity is reflected in our accounts and illustrates the value of the Charity more clearly.

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Structure, Governance and Management

Membership of the Sports Centre Governance team is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee is inhibiting the public from undertaking involvement.

We continue progress against our resolution to establish the Charity as a Charitable Incorporated Organisation and the final draft trust deed was being prepared for implementation when the Charities Commission published a new model document following Legal option and our document now needs further inspection and revision and our implementation date is deferred whilst this review takes place. This change will only be done through the calling of an Extraordinary General Meeting and will have full public involvement and explanation.

Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on a going concern basis.

The system of internal control is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:-

- a strategic plan and annual budgets, approved by the Management Committee;
- regular consideration of the financial statements, variances to the budget and other performance indicators by the various committees;
- delegation of authority and segregation of duties;
- identification and management of risks.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with operating the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre.

As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors, these inspections including

Electrical Safety
Legionella Control
Site and Operational Risk Assessments
Fire Plan/Control
Insurance
First Aid

We also hold a Licence issued under the Licencing Act for Indoor Sporting Events and the playing of recorded music and this licence specifies our opening and closing times.

Financially a group of enhanced performance index ratios are being developed to indicate early warning of variances from budgets, to allow early remedial action.

The Management Committee actively review the major risks on a monthly basis in particular those relating to the operations and finance of the charity, and as described believe that systems are in place to mitigate the charity's exposure to these risks.

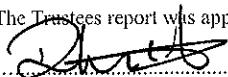
MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



.....
Mr Richard Heath Chairman

Dated :

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2023 which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 19 January 2024

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTREUNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	91,036	-	91,036	72,524
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received		295	-	295	5
Total incoming resources		<u>91,331</u>	<u>-</u>	<u>91,331</u>	<u>72,529</u>
Resources expended					
Charitable expenditure	4	48,548	-	48,548	24,596
Sports centre maintenance	5	15,219	-	15,219	4,085
Management and administration expenses	6	8,422	-	8,422	9,636
Other expenses	7	7,680	-	7,680	2,015
Total resources expended before depreciation		<u>79,869</u>	<u>-</u>	<u>79,869</u>	<u>40,332</u>
Net surplus for the year before depreciation		<u>11,462</u>	<u>-</u>	<u>11,462</u>	<u>32,197</u>
Depreciation		12,626	-	12,626	12,427
Net incoming resources					
Net (deficit)/surplus for the year after depreciation		(1,164)	-	(1,164)	19,770
Gain on the revaluation of fixed assets		-	-	-	-
Transfers between funds		-	-	-	-
Net movement in funds		<u>(1,164)</u>	<u>-</u>	<u>(1,164)</u>	<u>19,770</u>
FUND BALANCES BROUGHT FORWARD		416,756	-	416,756	396,986
FUND BALANCES CARRIED FORWARD		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

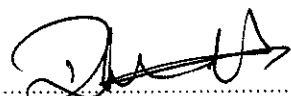
The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2023**

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total £	2022 Total £
Fixed assets					
Tangible	8	351,510	-	351,510	357,717
		<u>351,510</u>	<u>-</u>	<u>351,510</u>	<u>357,717</u>
Current assets					
Natwest - current account		-	-	-	-
Natwest - reserve account		67,175	-	67,175	59,009
Natwest - reserve account		1,920	-	1,920	1,911
Petty cash		527	-	527	1
Vat account		-	-	-	-
Other debtors		815	-	815	411
		<u>70,437</u>	<u>-</u>	<u>70,437</u>	<u>61,332</u>
Current liabilities					
Accruals		1,972	-	1,972	920
Vat account		2,201	-	2,201	1,074
Creditors		2,182	-	2,182	299
		<u>6,355</u>	<u>-</u>	<u>6,355</u>	<u>2,293</u>
Net current assets		<u>64,082</u>	<u>-</u>	<u>64,082</u>	<u>59,039</u>
NET ASSETS		<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>
FUNDS	9	<u>415,592</u>	<u>-</u>	<u>415,592</u>	<u>416,756</u>

The Financial Statements were approved by the Trustees on 19 January 2024.

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**

1 Accounting Policies

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.
No material item of deferred income has been included in the accounts.

Redundancy

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023**Tangible fixed assets for use by the charity**

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Entry fees	78,833	-	78,833	45,295
Sale of refreshments	1,635	-	1,635	238
Donations	8,240	-	8,240	3,890
JRS grants	-	-	-	2,031
Covid grants	-	-	-	18,000
Sundry income	2,328	-	2,328	3,070
	<u>91,036</u>	<u>-</u>	<u>91,036</u>	<u>72,524</u>

3 Income from activities in furtherance of charitable objectives

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Charitable expenditure

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Wages and redundancy payments	47,202	-	47,202	23,452
Purchase of refreshments	1,346	-	1,346	1,144
	<u>48,548</u>	<u>-</u>	<u>48,548</u>	<u>24,596</u>

5 Sports centre maintenance

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
Sports centre repairs and maintenance	8,440	-	8,440	1,205
Sports centre heat and light	6,128	-	6,128	2,436
Sports centre water rates	651	-	651	444
Sports centre cleaning	-	-	-	-
	<u>15,219</u>	<u>-</u>	<u>15,219</u>	<u>4,085</u>

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

6 Management and administration expenses	2023	2023	2023	2021
	Unrestricted £	Restricted £	Total £	Total £
Insurance	6,038	-	6,038	7,320
Telephone	744	-	744	1,045
Travel expenses	-	-	-	-
Stationery and postage	-	-	-	-
Accountancy and legal fees	1,200	-	1,200	920
Bank charges	440	-	440	351
	<u>8,422</u>	<u>-</u>	<u>8,422</u>	<u>9,636</u>
7 Other expenses	2023	2023	2023	2022
	Unrestricted £	Restricted £	Total £	Total £
Sundry expenses	4,044	-	4,044	1,002
Staff training	-	-	-	602
Partial exempt VAT disallowed	3,636	-	3,636	411
	<u>7,680</u>	<u>-</u>	<u>7,680</u>	<u>2,015</u>
8 Tangible fixed assets		Property improvements (Revaluation) £	Sports equipment (Cost) £	Total £
COST/REVALUATION:				
At as 31st March 2022		350,000	142,986	492,986
Additions		-	6,419	6,419
At as 31st March 2023		<u>350,000</u>	<u>149,405</u>	<u>499,405</u>
Depreciation:				
At as 31st March 2022		14,000	121,269	135,269
Charge for the year		7,000	5,626	12,626
At as 31st March 2023		<u>21,000</u>	<u>126,895</u>	<u>147,895</u>
Net Book Value:				
At as 31st March 2023		<u>329,000</u>	<u>22,510</u>	<u>351,510</u>
At as 31st March 2022		<u>336,000</u>	<u>21,717</u>	<u>357,717</u>
The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.				
9 Analysis of funds		2023 £	2022 £	
Restricted funds				
Opening funds		-	648	
Used in year		-	(648)	
Added in year		-	-	
Closing funds		<u>-</u>	<u>-</u>	
Unrestricted funds				
Opening funds		162,800	142,382	
(Used) / added in year		(1,164)	20,418	
Closing funds		<u>161,636</u>	<u>162,800</u>	
Revaluation reserve funds				
Opening and closing funds		<u>253,956</u>	<u>253,956</u>	
Total fund		<u>415,592</u>	<u>416,756</u>	

MAURICE CHANDLER SPORTS CENTRENOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2023	
Cost	213,876
Aggregate depreciation	<u>(149,914)</u>
Carrying amount	<u><u>63,962</u></u>
 As at 31 March 2022	
Cost	213,876
Aggregate depreciation	<u>(139,220)</u>
Carrying amount	<u><u>74,656</u></u>

MAURICE CHANDLER SPORTS AND LEISURE CENTRE

England & Wales - Charity number 512886

Accounts

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

MAURICE CHANDLER SPORTS CENTRE

CONTENTS

	Page
Trustees Report	1 - 3
Independent examiners report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

The Committee have been active through the year and mainly involved in assessing changes in government requirements and ensuring that the facilities available were maintained and preserved whilst not used, so that when we reopened to the public the facilities were prepared.

During the period under report the areas provided have been a Gymnasium, 5-a-side football, Netball, in line Hockey, Badminton and Walking Football.

We considered that a "return to play" by the public would be gradual as Covid had broken established patterns of both individual and team use and the Committee made a conscious decision to freeze our facility charges to encourage a "return to play" and thus when constraints were lifted we saw a gradual increase in use as apprehensions of gatherings of people were dispelled.

We initially re-opened on an "On Demand" basis starting on 3 nights a week and on the appointment of a new Team Leader for the Centre and as the growth in public demand for our facilities increased, we gradually extended opening hours so that by July we were able to re-open to 5 days a week and were offering weekend bookings for team competitions.

This year we should note and thank the small team of staff who returned to work and not only maintained and prepared the centre but staffed the reopening on a flexible basis allowing us to implement a gradual reopening.

We would also thank the teams of volunteers throughout the year but in particular the team who cleared the storage area and raised £520 on the scrap recovered.

Future Objectives

We remain resolved to continue with the aims and objective of the charity, and new sport activities are being trialled to determine if our facilities can be used without increase capital expenditure.

Introduction of these sports will give us a broader appeal and associated increase of potential population who use the centre.

We are also looking carefully at the income from each area with a view to balancing the area allocated to the associated demand .

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2022

Limiting Factors

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

Improvements are being considered for the showers in the Ladies and other limited improvements commensurate with the income limitations.

Resources expended

As an employer, we are required to comply with HMRC digital reporting of wages, PAYE and NIC and we have now contracted out these functions. The telephone contract has been renegotiated at a lower rate.

Grant Giving Bodies and Reserves

During the year from HM Government (through the Shropshire Council) we received a grant under the Local Restrictions Support Grant scheme of £18000. This is the last of the awards under this scheme.

We also received Coronavirus Job Retention scheme a further £2031, this is the last award under this scheme.

We have received grants from the following bodies against our applications and would recognise them for their generosity.

The Millichope Foundation.	£2,000
Ightfield Parish Council	£100

We thank them for their support through this difficult time for the Charity.

Given this funding we have a level of reserves which has enabled us to reopen the facility on a sound financial basis.

Financial Review

The following table illustrates our summary of funds. Depreciation is shown in our accounts but this is not a movement of cash and illustrates a reduction of value of property and equipment in the ownership of the Charity. When considering this table, 2021 should be disregarded for comparisons as the centre was closed and the staff on furlough and the income was mainly from HM Government Grants.

For 2022 there are two sets of figures, one being adjusted to remove the two grants from HM Government (shown in paragraph 2 : Notes)

Year End	Net Surplus/(Deficit)	Depreciation	Surplus before Depreciation
2022 (adjusted)	-£261	£12,427	£12,166
2022 (incl grants)	£19,770	£12,427	£32,197
2021 (Covid)	-£11,005	£13,735	£2,730
2020	-£11,949	£19,112	£7,163
2019	-£19,809	£21,217	£1,408
2018	-£21,883	£23,847	£1,964

The decision to reopen the centre gradually and on the basis of frozen charges to the 2020 rates has been justified by the increase in users during the latter part of 2022 and the fact that we have been able to do this on a break even basis, the grants then allowing us to start on a firm financial basis.

MAURICE CHANDLER SPORTS CENTRE**TRUSTEES REPORT (CONTINUED)**
FOR THE YEAR ENDED 31ST MARCH 2022**Property Value**

In accordance with the resolution of the Trustees the property was revalued on 1st April 2020 at £350,000. which then incorporates all the Property Improvements, this has a depreciating value rate at 2% per annum on a straight-line basis. being £7,000 depreciation per year

This decision means that the realistic value of the Charity premises is reflected in our accounts.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks associated with managing the centre. These are monitored by periodic examinations, based on historic analysis of need, to confirm that controls identified are in place and thus to minimize risks to users of the centre. As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors. We also hold a Licence issued under the Licensing Act for Indoor Sporting Events and the Playing of recorded music and this licence specifies our opening and closing times.

Structure, Governance and Management

Membership of the Sports Centre is open to all interested in furthering the aims of the Charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

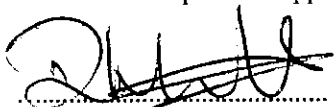
Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a Trustee and Management Committee member is inhibiting the public from undertaking involvement.

We have resolved to continue to our proposal to establish the Charity as a Charitable Incorporated Organisation (CIO) and the draft trust deed is being prepared for implementation in 2023. It should be noted that this will only be done through calling of an Extra Ordinary General Meeting and will have full public involvement and explanation.

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



Mr Richard Heath Chairman

Dated : 19 January 2023

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2022 which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

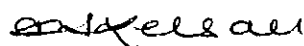
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 19 January 2023

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Note	funds	funds	£	£
		£	£		
Incoming resources					
Entry fees, donations and similar incoming resources	2	72,524	-	72,524	48,767
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received	5	-	-	5	10
Total incoming resources		72,529	-	72,529	48,777
Resources expended					
Charitable expenditure	4	24,596	-	24,596	37,107
Sports centre maintenance	5	4,085	-	4,085	(654)
Management and administration expenses	6	9,636	-	9,636	9,242
Other expenses	7	2,015	-	2,015	352
Total resources expended before depreciation		40,332	-	40,332	46,047
Net surplus for the year before depreciation		32,197	-	32,197	2,730
Depreciation		12,427	-	12,427	13,735
Net incoming resources					
Net (deficit) for the year after depreciation		19,770	-	19,770	(11,005)
Gain on the revaluation of fixed assets		-	-	-	253,956
Transfers between funds		648	(648)	-	-
Net movement in funds		20,418	(648)	19,770	242,951
FUND BALANCES BROUGHT FORWARD		396,338	648	396,986	154,035
FUND BALANCES CARRIED FORWARD		416,756	-	416,756	396,986

The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Note	funds	funds	Total	Total
		£	£	£	£
Fixed assets					
Tangible	8	357,717	-	357,717	369,944
		<u>357,717</u>	<u>-</u>	<u>357,717</u>	<u>369,944</u>
Current assets					
Natwest - current account		-	-	-	-
Natwest - reserve account		59,009	-	59,009	27,049
Natwest - reserve account		1,911	-	1,911	1,911
Petty cash		1	-	1	1
Vat account		-	-	-	-
Other debtors		411	-	411	20
		<u>61,332</u>	<u>-</u>	<u>61,332</u>	<u>28,981</u>
Current liabilities					
Accruals		920	-	920	1,412
Vat account		1,074	-	1,074	509
Creditors		299	-	299	18
		<u>2,293</u>	<u>-</u>	<u>2,293</u>	<u>1,939</u>
Net current assets		<u>59,039</u>	<u>-</u>	<u>59,039</u>	<u>27,042</u>
NET ASSETS		<u>416,756</u>	<u>-</u>	<u>416,756</u>	<u>396,986</u>
FUNDS	9	<u>416,756</u>	<u>-</u>	<u>416,756</u>	<u>396,986</u>

The Financial Statements were approved by the Trustees on 19 January 2023

ON BEHALF OF THE TRUSTEES



Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022**

1 Accounting Policies

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.

No material item of deferred income has been included in the accounts.

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022****Redundancy**

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

Tangible fixed assets for use by the charity

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Entry fees	45,295	-	45,295	-
Sale of refreshments	238	-	238	145
Donations	3,890	-	3,890	5,508
Return of conditional grant	-	-	-	(8,759)
JRS grants	2,031	-	2,031	22,112
Covid grants	18,000	-	18,000	29,761
Sundry income	3,070	-	3,070	-
	<u>72,524</u>	<u>-</u>	<u>72,524</u>	<u>48,767</u>

3 Income from activities in furtherance of charitable objectives

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022 (Continued...)**

4	Charitable expenditure	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Wages and redundancy payments	23,452	-	23,452	36,636
	Purchase of refreshments	1,144	-	1,144	471
		<u>24,596</u>	<u>-</u>	<u>24,596</u>	<u>37,107</u>
5	Sports centre maintenance	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Sports centre repairs and maintenance	1,205	-	1,205	296
	Sports centre heat and light	2,436	-	2,436	(1,261)
	Sports centre water rates	444	-	444	311
	Sports centre cleaning	-	-	-	-
		<u>4,085</u>	<u>-</u>	<u>4,085</u>	<u>(654)</u>
6	Management and administration expenses	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Insurance	7,320	-	7,320	6,298
	Telephone	1,045	-	1,045	1,740
	Travel expenses	-	-	-	-
	Stationery and postage	-	-	-	42
	Accountancy and legal fees	920	-	920	875
	Bank charges	351	-	351	287
		<u>9,636</u>	<u>-</u>	<u>9,636</u>	<u>9,242</u>
7	Other expenses	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Sundry expenses	1,002	-	1,002	352
	Staff training	602	-	602	-
	Partial exempt VAT disallowed	411	-	411	-
		<u>2,015</u>	<u>-</u>	<u>2,015</u>	<u>352</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022 (Continued...)****8 Tangible fixed assets**

	Property improvements (Revaluation) £	Sports equipment (Cost) £	Total £
COST/REVALUATION:			
At as 31st March 2021	350,000	142,786	492,786
Additions	-	200	200
At as 31st March 2022	<u>350,000</u>	<u>142,986</u>	<u>492,986</u>
Depreciation:			
At as 31st March 2021	7,000	115,842	122,842
Charge for the year	7,000	5,427	12,427
At as 31st March 2022	<u>14,000</u>	<u>121,269</u>	<u>135,269</u>
Net Book Value:			
At as 31st March 2022	<u>336,000</u>	<u>21,717</u>	<u>357,717</u>
At as 31st March 2021	<u>343,000</u>	<u>26,944</u>	<u>369,944</u>

The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2022. The valuation was at market valued subject to the operational leases in place and was for £350,000.

MAURICE CHANDLER SPORTS CENTRE

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022 (Continued...)

9	Analysis of funds	2022 £	2021 £
	Restricted funds		
	Opening funds	648	648
	Used in year	(648)	-
	Added in year	-	-
	Closing funds	<u>-</u>	<u>648</u>
	Unrestricted funds		
	Opening funds	142,382	153,387
	(Used) / added in year	<u>20,418</u>	<u>(11,005)</u>
	Closing funds	<u>162,800</u>	<u>142,382</u>
	Revaluation reserve funds		
	Opening and closing funds	<u>253,956</u>	<u>253,956</u>
	Total fund	<u>416,756</u>	<u>396,986</u>

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property
	£
As at 31 March 2022	
Cost	213,876
Aggregate depreciation	<u>(139,220)</u>
Carrying amount	<u>74,656</u>
As at 31 March 2021	
Cost	213,876
Aggregate depreciation	<u>(128,526)</u>
Carrying amount	<u>85,350</u>

Accounts

MAURICE CHANDLER SPORTS CENTRE
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021

MAURICE CHANDLER SPORTS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Hodgson Mr R Seaman Heath Mr R Heath Mrs J Jeffries	
Management Committee	Mr R Heath Mrs J Jeffries Mrs J McGrath Mrs J McGrath Mr R Seaman Heath Mr R Payne Mrs L Bradley	Chair Vice Chair Treasurer Secretary
Charity Number	512886	
Principal address	Maurice Chandler Sports Centre Warrant Road Stoke Heath Tern Hill Market Drayton TF9 2JP	
Independent Examiner	Stubbs Parkin South 28 Cheshire Street Market Drayton Shropshire TF9 1PF	
Bankers	Natwest Cheshire Street Market Drayton Shropshire TF9 1PG	

MAURICE CHANDLER SPORTS CENTRE

CONTENTS

	Page
Trustees Report	1 - 3
Independent examiners report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

MAURICE CHANDLER SPORTS CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and Activities

The Charity objective is to provide a Sports and Leisure Centre facility with the object of improving the conditions of life for the public in North Shropshire. The Charity was formed in 1982 and is governed by a constitution and its subsequent variations where the primary objectives are unchanged from the original.

This year the Trustees have been unable to fulfil the objectives of the Charity. The Pandemic COVID 19 and the necessary unprecedented measures by HM Government put in place to control the virus requiring the closure of leisure centres for the majority of the year have meant that meeting our objectives were impossible. We were allowed to open for a short period but this had constrained opening the centre with very limited facilities and under strict controls on numbers and only after very comprehensive risk assessments and measures to ensure social distancing, assessing safe numbers attending the venue and cleansing. This has been particularly difficult, the majority of our sports being contact sports.

The Committee have been active through the year and mainly involved in assessing changes in government requirements and ensuring that the facilities available were maintained and preserved whilst not used; so that when allowed partial or full reopening to the public the centre could be speedily and safely be made available.

During the period under report the areas provided have been maintained including the Gymnasium, 5 a-side football, Netball, in line Hockey, Badminton and Walking Football.

Future Objectives

Our future objective is, when allowed, to reopen the Centre and in the medium term we intend to be available to the community from 5 pm to 10 pm for 5 days a week and on Saturdays from 9:30 am to 2 pm but are conscious that there may be some apprehensions which may constrain us to re-open on a more limited basis according to demand and on a dynamic basis. We are pleased to note that the users are eager to return and we have maintained social media contact with the key users.

We remain resolved to continue with the aims and objective of the charity, albeit this may require us to constrain the activities to be within the rules set out by HM Government from time to time as the phases of the Pandemic change. The National Governing Bodies for the sports change the recommendations on playing their particular sports as circumstances proscribe and we remain aware that we must monitor these requirements. We are aware that this will impinge on our strategy and resulting structure accordingly.

Limiting Factors

We continue to be conscious of the nature of the building in which we conduct our activities, in that it is an old Airfield Hanger, and whilst substantially built it has needed investment in roofing and insulation over the recent years. We constantly review the needs of the facility in order to make planned improvements.

Improvements are being considered for the showers in the Ladies and other limited improvements commensurate with the income limitations.

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

Resources expended

There can be no comparison between the resources expended this year compared to any previous years, our concerns have been focused on husbanding our reserves to ensure that when we re-open fully we have the finances to staff the centre and potentially support the facility whilst public confidence improves and attendance return to previous levels.

Although a charity, as an employer, we are required to comply with HMRC digital reporting of wages, tax and NIC and these all require subscription to approved software and the Treasurers expertise which has increased our fixed administration charges. This year we will be actively examining contracting out this function.

There are a number of key costs in our fixed costs which have been unavoidable, insurance, refund of conditional donations, telephone contract costs, staff payments (albeit subject to furlough grants).

Grant Giving Bodies and Reserves

During the year HM Government through the Shropshire Council has awarded a number of significant grants based on our Rateable Value mainly under the:-

Local Restrictions Support Grant scheme

(<https://newsroom.shropshire.gov.uk/2021/01/coronavirus-17-5m-in-grants-paid/>).

We acknowledge the support given to the charity by our MP (Owen Patterson) in helping us with the first grant HM Government Grant, through Shropshire Council, which was on a discretionary basis, the total awarded being on a Discretionary and Mandatory basis this year being £28764.

We have received grants from the following bodies against our applications and would recognise them for their generosity.

The Millichope Foundation.	£2,000
Ightfield Parish Council	£100
Community Foundation for Shropshire	£997
National Lottery Covid 19 Funding	£1,000

We thank them for their support through this difficult time for the Charity.

Our staff were furloughed during the period. The HM Government furlough scheme has funded this value of £22,112

Financial Review

The financial statements show a significant deficit but in this year our income from Entry fees was £0 (£2020 £71548) and it is a function on the various support grants that we have limited this deficit to £11005.

The primary costs associated deficit with this being associated with the fixed costs of maintaining the infrastructure insurance, ongoing contract (communication/website etc) and the employment liabilities in respect of our staff.

Property Value

In accordance with the resolution of the Trustees on our last report the property has been revalued at £350000 which then incorporates all the property improvements.

MAURICE CHANDLER SPORTS CENTRE

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

This is was agreed to have a depreciating value rate at 2% per annum on a straight-line basis being £7,000 depreciation per year.

Risk Controls

There are in place a series of Risk Assessments identifying and controlling risks. These are monitored by periodic examinations based on historic analysis of need, to confirm that controls are in place and thus to minimise risks to users of the centre. As part of these assessments there are additional Statutory Inspections undertaken by competent/qualified external contractors.

Structure, Governance and Management

Membership of the Sports Centre is open to all interested in furthering the aims of the charity. They can stand for the Management Committee at the Annual General Meeting and it is to this Committee that the management decisions are devolved. It is structured with a Chair, Vice Chair, Secretary, Treasurer and other such honorary officers and members as may be deemed appropriate and decided at the AGM or are co-opted by the Committee.

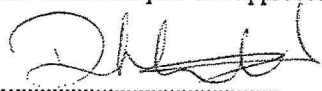
Members of the Committee have the option of being appointed as Trustees with associated legal responsibilities. The Trustees are concerned that the onerous responsibilities of being a trustee and Management Committee member is inhibiting the public from undertaking involvement.

We have resolved to continue to our proposal to establish the Charity as a Charitable Incorporated Organisation (CIO) and the draft trust deed is being prepared for implementation in 2022. It should be noted that this will only be done through calling of an Extra Ordinary General Meeting and will have full public involvement and explanation.

Independent Examiner

A resolution proposing Stubbs Parkin South be reappointed as independent examiner of the charity will be put to the Annual General meeting.

The Trustees report was approved by the board of Trustees.



.....
Mr Richard Heath Chairman

Dated : 27 January 2022

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE
UNAUDITED FINANCIAL STATEMENTS OF MAURICE CHANDLER SPORTS CENTRE**

I report on the accounts of the Trust for the year ended 31st March 2021 which are set out on pages 5 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

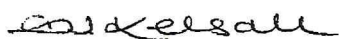
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Deborah J Kelsall FCA

**STUBBS PARKIN SOUTH
CHARTERED ACCOUNTANTS**

Date: 27 January 2022

**28 CHESHIRE STREET
MARKET DRAYTON
SHROPSHIRE**

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME &
(EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2021**

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Entry fees, donations and similar incoming resources	2	48,767	-	48,767	89,403
Income from activities in furtherance of charitable objects	3	-	-	-	-
Investment income and interest					
Bank interest received		10	-	10	45
Total incoming resources		<u>48,777</u>	<u>-</u>	<u>48,777</u>	<u>89,448</u>
Resources expended					
Charitable expenditure	4	37,107	-	37,107	49,975
Sports centre maintenance	5	(654)	-	(654)	16,792
Management and administration expenses	6	9,242	-	9,242	12,584
Other expenses	7	352	-	352	2,934
Total resources expended before depreciation		<u>46,047</u>	<u>-</u>	<u>46,047</u>	<u>82,285</u>
Net surplus for the year before depreciation		<u>2,730</u>	<u>-</u>	<u>2,730</u>	<u>7,163</u>
Depreciation		13,735	-	13,735	19,112
Net incoming resources					
Net (deficit) for the year after depreciation		(11,005)	-	(11,005)	(11,949)
Gain on the revaluation of fixed assets		253,956	-	253,956	-
Transfers between funds		-	-	-	-
Net movement in funds		<u>242,951</u>	<u>-</u>	<u>242,951</u>	<u>(11,949)</u>
FUND BALANCES BROUGHT FORWARD		153,387	648	154,035	165,984
FUND BALANCES CARRIED FORWARD		<u>396,338</u>	<u>648</u>	<u>396,986</u>	<u>154,035</u>

The annexed notes form part of these financial statements

MAURICE CHANDLER SPORTS CENTRE**UNAUDITED BALANCE SHEET AS AT 31ST MARCH 2021**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Note	funds	funds		
		£	£	£	£
Fixed assets					
Tangible	8	369,944	-	369,944	129,723
		<u>369,944</u>	<u>-</u>	<u>369,944</u>	<u>129,723</u>
Current assets					
Natwest - current account		-	-	-	118
Natwest - reserve account		26,401	648	27,049	19,457
Natwest - reserve account		1,911	-	1,911	7,128
Petty cash		1	-	1	2
Vat account		-	-	-	-
Other debtors		20	-	20	20
		<u>28,333</u>	<u>648</u>	<u>28,981</u>	<u>26,725</u>
Current liabilities					
Accruals		1,412	-	1,412	875
Vat account		509	-	509	1,538
Creditors		18	-	18	-
		<u>1,939</u>	<u>-</u>	<u>1,939</u>	<u>2,413</u>
Net current assets		<u>26,394</u>	<u>648</u>	<u>27,042</u>	<u>24,312</u>
NET ASSETS		<u>396,338</u>	<u>648</u>	<u>396,986</u>	<u>154,035</u>
FUNDS	9	<u>396,338</u>	<u>648</u>	<u>396,986</u>	<u>154,035</u>

The Financial Statements were approved by the Trustees on 27 January 2022.

ON BEHALF OF THE TRUSTEES


.....
Name: Mr Richard Heath Chairman

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021****1 Accounting Policies**

These accounts have been prepared under the historic cost convention as modified by the revaluation of certain financial assets measured at valuation, with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

These accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 SORP.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Government grants

The charity has received government grants in the year and they are included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual income

This is only included in the SOFA once the charity has provided the related goods or services.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impracticable to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the Trustees annual report where appropriate.

Income from membership and entry fees

Income from membership and entry fees is recognised as income earned from the provision of goods and services as income from entry fees, donations and similar income.

No material item of deferred income has been included in the accounts.

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021****Redundancy**

Redundancy is recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point Maurice Chandler Sports Centre is demonstrably committed to either: terminate the employment of an employee or group of employees.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

Tangible fixed assets for use by the charity

These are initially capitalised if they can be used for more than one year and cost at least £100.

The property is carried at a revalued amount as at market value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of any asset as a result of revaluation, is recognised in the Statement of Financial Activities in reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in the Statement of Financial Activities as a profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in the Statement of Financial Activities to the extent of any previously recognised revaluation increase accumulated in reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in reserves in respect of that asset, the excess shall be recognised in the Statement of Financial Activities.

Depreciation rates are as follows:

Depreciation is provided at rates calculated to write off the cost or revaluation less residual value of each asset over its expected useful life, as follows:

Property improvement	2% straight line basis
Sports equipment	20% reducing balance basis

2 Entry fees, donations and similar incoming resources

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Entry fees	-	-	-	71,548
Sale of refreshments	145	-	145	594
Donations	5,508	-	5,508	14,264
Return of conditional grant	(8,759)	-	(8,759)	-
JRS grants	22,112	-	22,112	-
Covid grants	29,761	-	29,761	-
Sundry income	-	-	-	2,997
	<u>48,767</u>	<u>-</u>	<u>48,767</u>	<u>89,403</u>

3 Income from activities in furtherance of charitable objectives

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Grants	-	-	-	-
Advertising boards	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021 (Continued...)**

4	Charitable expenditure	2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Wages and redundancy payments	36,636	-	36,636	49,177
	Purchase of refreshments	471	-	471	798
		<u>37,107</u>	<u>-</u>	<u>37,107</u>	<u>49,975</u>
5	Sports centre maintenance	2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Sports centre repairs and maintenance	296	-	296	9,415
	Sports centre heat and light	(1,261)	-	(1,261)	7,103
	Sports centre water rates	311	-	311	160
	Sports centre cleaning	-	-	-	114
		<u>(654)</u>	<u>-</u>	<u>(654)</u>	<u>16,792</u>
6	Management and administration expenses	2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Insurance	6,298	-	6,298	8,986
	Telephone	1,740	-	1,740	1,088
	Travel expenses	-	-	-	-
	Stationery and postage	42	-	42	421
	Accountancy and legal fees	875	-	875	1,415
	Bank charges	287	-	287	674
		<u>9,242</u>	<u>-</u>	<u>9,242</u>	<u>12,584</u>
7	Other expenses	2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Sundry expenses	352	-	352	2,237
	Partial exempt VAT disallowed	-	-	-	697
		<u>352</u>	<u>-</u>	<u>352</u>	<u>2,934</u>

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021 (Continued...)****8 Tangible fixed assets**

	Property improvements £	Sports equipment £	Total £
COST:			
At as 31st March 2020	213,876	142,786	356,662
Additions	-	-	-
Revaluation	136,124		136,124
At as 31st March 2021	<u>350,000</u>	<u>142,786</u>	<u>492,786</u>
Depreciation:			
At as 31st March 2020	117,832	109,107	226,939
Revaluation	(117,832)	-	(117,832)
Charge for the year	7,000	6,735	13,735
At as 31st March 2021	<u>7,000</u>	<u>115,842</u>	<u>122,842</u>
Net Book Value:			
At as 31st March 2021	<u>343,000</u>	<u>26,944</u>	<u>369,944</u>
At as 31st March 2020	<u>96,044</u>	<u>33,679</u>	<u>129,723</u>

The Sports Centre was revalued at market value on 21 January 2020 by an Independent RICS Registered Valuer. This valuation was included in the Financial Statements in the year ended 31 March 2021. The valuation was at market valued subject to the operational leases in place and was for £350,000.

MAURICE CHANDLER SPORTS CENTRE**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021 (Continued...)**

9	Analysis of funds	2021 £	2020 £
	Restricted funds		
	Opening funds	648	648
	Used in year	-	-
	Added in year	-	-
	Closing funds	<u>648</u>	<u>648</u>
	Unrestricted funds		
	Opening funds	153,387	165,336
	(Used) / added in year	<u>(11,005)</u>	<u>(11,949)</u>
	Closing funds	<u>142,382</u>	<u>153,387</u>
	Revaluation reserve funds		
	Opening funds	-	-
	Added in year	<u>253,956</u>	<u>-</u>
	Closing funds	<u>253,956</u>	<u>-</u>
	Total fund	<u><u>396,986</u></u>	<u><u>154,035</u></u>

The Restricted Funds were used for Boundary Fencing

In respect of the property held at valuation, the cost, depreciation and comparable carrying amount that would have been recognised if the asset had been carried under the historical cost model is as follows:-

	Property £
As at 31 March 2021	
Cost	213,876
Aggregate depreciation	<u>(128,526)</u>
Carrying amount	<u><u>85,350</u></u>
As at 31 March 2020	
Cost	213,876
Aggregate depreciation	<u>(117,832)</u>
Carrying amount	<u><u>96,044</u></u>