

# TRUSTEES REPORT FEBRUARY 2026

## RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDING 31 DECEMBER 2025

2024	RECEIPTS	2025
121.72	Interest	25.10
660.00	Costume Donations	360.00
2,594.92	Donations	8,792.20
345.00	Raffle	219.17
0.00	Video Sales	0.00
8,453.06	HMRC Gift Aid & Theatre Tax Relief	2,265.94
100.00	Programme Page Sponsorship	60.00
-	Programme advertising	100.00
3,776.14	Grants/Spacehive	600.00
0.00	Sponsorship	0.00
4,354.50	Subscriptions	3,548.00
140.00	Refreshment donations	198.00
7,635.74	Ticket & programme sales	8,967.26
480.00	Patrons	640.00
1.44	Miscellaneous	0.00
£ 28,662.52	<b>TOTAL INCOME</b>	£ 25,775.67
2024	PAYMENTS	2025
1,560.00	Barn Rent	1,170.00
187.98	Capital Expenditure	0.00
832.04	Costumes	0.00
850.50	In-House costumes	1,089.00
0.00	Video Production	0.00
643.99	Making Music subs/Insurance/PRS	0.00
9,588.40	MD/CM/ DIR Fees and Travel	8,488.49
75.00	Publicity	114.00
2,106.80	Performers fees/expenses	852.20
273.47	Music Purchase/Hire	0.00
4,911.90	Orchestra	5,789.60
975.31	Printing	546.60
572.00	Props	0.00
4,418.40	Rehearsal Room Hire	3,824.85
0.00	Royalties	0.00
628.03	Set Construction	0.00
179.38	Refreshments	0.00
2,760.00	Venue Hire	3,090.00
359.79	Running costs	1,181.73
90.00	pml licence fee	0.00
180.00	Photography	0.00
2,656.30	BSO Credit	-
-	Production loan	860.00
£ 33,849.29	<b>TOTAL PAYMENTS</b>	£ 27,006.47
£ -5,186.77	<b>SURPLUS/-DEFICIT FOR YEAR</b>	£ -1,230.80
31-Dec-24		BALANCE SHEET 31-Dec-25
6,788.34	Natwest Current acc.	3,649.14
2,756.91	Natwest Instant Access acc.	2,009.01
£ 9,545.25		£ 5,658.15
2,656.30	Less creditors	-
£ 6,888.95		£ 5,658.15
-	Add debtors	-
£ 6,888.95	<b>TOTAL</b>	£ 5,658.15
£ -5,186.77	<b>SURPLUS/-DEFICIT FOR YEAR</b>	£ -1,230.80

These accounts to be approved by the trustees on at the Annual General Meeting to be held on 5  
March 2026

Kevin Hesketh - Chairman & Treasurer



#### **NOTES TO THE ACCOUNTS**

1. These accounts are prepared on a receipts and payments basis, with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of their value at the end of the year.
2. The Charity had no outstanding debt secured against its assets.
3. Since the charity's annual income is in excess of the £25,000 Charity Commission threshold, it has been necessary to have the accounts audited by an independent examiner. This has been done and a separate auditor's report will be filed with the Charity Commission, along with this Auditor's Report and the full accounts for 2025.

# **RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDING 31 DECEMBER 2025**

<b>2024</b>	<b>RECEIPTS</b>	<b>2025</b>
121.72	Interest	25.10
660.00	Costume Donations	360.00
2,594.92	Donations	8,792.20
345.00	Raffle	219.17
0.00	Video Sales	0.00
8,453.06	HMRC Gift Aid & Theatre Tax Relief	2,265.94
100.00	Programme Page Sponsorship	60.00
-	Programme advertising	100.00
3,776.14	Grants/Spacehive	600.00
0.00	Sponsorship	0.00
4,354.50	Subscriptions	3,548.00
140.00	Refreshment donations	198.00
7,635.74	Ticket & programme sales	8,967.26
480.00	Patrons	640.00
1.44	Miscellaneous	0.00
<b>£ 28,662.52</b>	<b>TOTAL INCOME</b>	<b>£ 25,775.67</b>

<b>2024</b>	<b>PAYMENTS</b>	<b>2025</b>
1,560.00	Barn Rent	1,170.00
187.98	Capital Expenditure	0.00
832.04	Costumes	0.00
850.50	In-House costumes	1,089.00
0.00	Video Production	0.00
643.99	Making Music subs/Insurance/PRS	0.00
9,588.40	MD/CM/ DIR Fees and Travel	8,488.49
75.00	Publicity	114.00
2,106.80	Performers fees/expenses	852.20
273.47	Music Purchase/Hire	0.00
4,911.90	Orchestra	5,789.60
975.31	Printing	546.60
572.00	Props	0.00
4,418.40	Rehearsal Room Hire	3,824.85
0.00	Royalties	0.00
628.03	Set Construction	0.00
179.38	Refreshments	0.00
2,760.00	Venue Hire	3,090.00
359.79	Running costs	1,181.73
90.00	pmll licence fee	0.00
180.00	Photography	0.00
2,656.30	BSO Credit	-
-	Production loan	860.00
<b>£ 33,849.29</b>	<b>TOTAL PAYMENTS</b>	<b>£ 27,006.47</b>

<b>£ -5,186.77</b>	<b>SURPLUS/-DEFICIT FOR YEAR</b>	<b>£ -1,230.80</b>
--------------------	----------------------------------	--------------------

<b>31-Dec-24</b>		<b>BALANCE SHEET</b>	<b>31-Dec-25</b>
6,788.34	Natwest Current acc.		3,649.14
2,756.91	Natwest Instant Access acc.		2,009.01
<b>£ 9,545.25</b>		<b>£ 5,658.15</b>	
2,656.30	Less creditors		-
<b>£ 6,888.95</b>		<b>£ 5,658.15</b>	
-	Add debtors		-
<b>£ 6,888.95</b>	<b>TOTAL</b>	<b>£ 5,658.15</b>	
<b>£ -5,186.77</b>	<b>SURPLUS/-DEFICIT FOR YEAR</b>	<b>£ -1,230.80</b>	

# Balance Sheet 31. December 2025

<u>2024</u>	<u>CAPITAL</u>	<u>2025</u>
12075.72	Balance @ 19 JAN 2026	6388.95
- 3186.77	less Deficit	- 1 230.80
<u>6388.95</u>	Balance @ 31 December	<u>5658.15</u>
✓		✓
4132.04	Bank Current A/c	3.649.14 ✓
2756.91	Reserve A/c	2009.01 ✓
<u>6388.95</u>		<u>5658.15</u>
✓		✓

I have examined the accounts of the Opera Company together with supporting documentation and explanations where necessary. In my view they are a true and accurate statement of Preston Opera's financial arrangements for the year ended 31 December 2025

T. Jones CIPFA 29./1/2026