

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

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FOR THE YEAR ENDED 31 MARCH 2024

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CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512720

Principal address

Unit 2
Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

Trustees

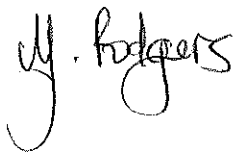
S R Mears
B Leyshon
Y Rodgers
C Rees
S M James
B Rees
L Williams
F Roberts

Independent Examiner

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 28 May 2024 and signed on its behalf by:

Y Rodgers - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

Independent examiner's report to the trustees of CYCA-Connecting Youth, Children & Adults

I report to the charity trustees on my examination of the accounts of CYCA-Connecting Youth, Children & Adults (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.A. Williams
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

28 May 2024

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	159,711	291,930	451,641	661,480
Other trading activities	3	10,305	-	10,305	16,884
Investment income	4	7,810	-	7,810	33,849
Total		<u>177,826</u>	<u>291,930</u>	<u>469,756</u>	<u>712,213</u>
 EXPENDITURE ON					
Raising funds	5	199,072	354,515	553,587	610,630
NET INCOME/(EXPENDITURE)		<u>(21,246)</u>	<u>(62,585)</u>	<u>(83,831)</u>	<u>101,583</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		45,781	111,012	156,793	55,210
TOTAL FUNDS CARRIED FORWARD		<u>24,535</u>	<u>48,427</u>	<u>72,962</u>	<u>156,793</u>

The notes form part of these financial statements

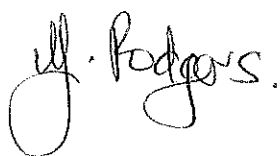
CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	25,513	-	25,513	25,755
CURRENT ASSETS					
Cash at bank and in hand		22,261	48,427	70,688	154,165
CREDITORS					
Amounts falling due within one year	11	(23,239)	-	(23,239)	(23,127)
NET CURRENT ASSETS		<u>(978)</u>	<u>48,427</u>	<u>47,449</u>	<u>131,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		24,535	48,427	72,962	156,793
NET ASSETS		<u>24,535</u>	<u>48,427</u>	<u>72,962</u>	<u>156,793</u>
FUNDS	12				
Unrestricted funds				24,535	45,781
Restricted funds				48,427	111,012
TOTAL FUNDS				<u>72,962</u>	<u>156,793</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2024 and were signed on its behalf by:

Y Rodgers - Trustee



The notes form part of these financial statements

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(83,477)	105,060
Net cash (used in)/provided by operating activities		(83,477)	105,060
Change in cash and cash equivalents in the reporting period		(83,477)	105,060
Cash and cash equivalents at the beginning of the reporting period		154,165	49,105
Cash and cash equivalents at the end of the reporting period		70,688	154,165

The notes form part of these financial statements

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(83,831)	101,583
Adjustments for:		
Depreciation charges	242	243
Decrease in debtors	-	5,190
Increase/(decrease) in creditors	112	(1,956)
Net cash (used in)/provided by operations	<u>(83,477)</u>	<u>105,060</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	154,165	(83,477)	70,688
	<u>154,165</u>	<u>(83,477)</u>	<u>70,688</u>
Total	<u>154,165</u>	<u>(83,477)</u>	<u>70,688</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	43,141	19,328
Grants	385,100	586,216
Subscriptions	23,400	55,936
	<u>451,641</u>	<u>661,480</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>385,100</u>	<u>586,216</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Management Fees	<u>10,305</u>	<u>16,884</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rent Received	<u>7,810</u>	<u>33,849</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	444,594	397,227
Rent & Running Costs	19,726	49,760
Insurance	3,207	2,665
Telephone	4,023	4,843
Postage and stationery	13,532	7,334
Monitoring & Evaluations	5,800	-
Transport, Travel & Coach Hire	1,564	1,458
Repairs, Renewals & security	6,749	4,329
Fees & Training Costs	29,579	55,300
Resources	9,761	39,167
Management Charges	9,555	20,619
Accountancy	3,600	3,600
Promotional & Events	-	19,903
Computer Costs	449	2,520
Depreciation	242	243
Support costs	1,206	1,662
	<u>553,587</u>	<u>610,630</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	Finance
	£
Raising donations and legacies	1,206
	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	415,421	382,936
Social security costs	21,667	5,543
Other pension costs	7,506	8,748
	<u> </u>	<u> </u>
	444,594	397,227
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

2024	2023
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	334,012	327,468	661,480
Other trading activities	16,884	-	16,884
Investment income	33,849	-	33,849
	<u> </u>	<u> </u>	<u> </u>
Total	384,745	327,468	712,213
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	374,350	236,280	610,630
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	10,395	91,188	101,583
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	35,386	19,824	55,210
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	45,781	111,012	156,793
	<u> </u>	<u> </u>	<u> </u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	25,513	5,034	56,736	87,283
DEPRECIATION				
At 1 April 2023	-	5,034	56,494	61,528
Charge for year	-	-	242	242
At 31 March 2024	-	5,034	56,736	61,770
NET BOOK VALUE				
At 31 March 2024	25,513	-	-	25,513
At 31 March 2023	25,513	-	242	25,755

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	4,359	4,697
Other creditors	18,880	18,430
	23,239	23,127

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	45,781	(21,246)	24,535
Restricted funds			
Jellitotz	686	3,269	3,955
Teddi Bach	24,861	(11,278)	13,583
Children in Need	-	2,436	2,436
Heart of the Community	60,465	(56,348)	4,117
Waterloo	25,000	(23,686)	1,314
CYCA HWB	-	16,000	16,000
Ffynau CYCA	-	7,022	7,022
	111,012	(62,585)	48,427
TOTAL FUNDS	156,793	(83,831)	72,962

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,826	(199,072)	(21,246)
Restricted funds			
Jellitotz	74,387	(71,118)	3,269
Teddi Bach	67,769	(79,047)	(11,278)
Children in Need	10,000	(7,564)	2,436
Heart of the Community	111,075	(167,423)	(56,348)
Waterloo	1	(23,687)	(23,686)
CYCA HWB	16,000	-	16,000
Ffynau CYCA	12,698	(5,676)	7,022
	<u>291,930</u>	<u>(354,515)</u>	<u>(62,585)</u>
TOTAL FUNDS	<u>469,756</u>	<u>(553,587)</u>	<u>(83,831)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	35,386	10,395	45,781
Restricted funds			
Jellitotz	1,959	(1,273)	686
Teddi Bach	10,557	14,304	24,861
Children in Need	7,308	(7,308)	-
Heart of the Community	-	60,465	60,465
Waterloo	-	25,000	25,000
	<u>19,824</u>	<u>91,188</u>	<u>111,012</u>
TOTAL FUNDS	<u>55,210</u>	<u>101,583</u>	<u>156,793</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,745	(374,350)	10,395
Restricted funds			
Jellitotz	53,712	(54,985)	(1,273)
Teddi Bach	98,058	(83,754)	14,304
Children in Need	-	(7,308)	(7,308)
Heart of the Community	150,698	(90,233)	60,465
Waterloo	25,000	-	25,000
	<u>327,468</u>	<u>(236,280)</u>	<u>91,188</u>
TOTAL FUNDS	<u>712,213</u>	<u>(610,630)</u>	<u>101,583</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	35,386	(10,851)	24,535
Restricted funds			
Jellitotz	1,959	1,996	3,955
Teddi Bach	10,557	3,026	13,583
Children in Need	7,308	(4,872)	2,436
Heart of the Community	-	4,117	4,117
Waterloo	-	1,314	1,314
CYCA HWB	-	16,000	16,000
Ffynau CYCA	-	7,022	7,022
	<u>19,824</u>	<u>28,603</u>	<u>48,427</u>
TOTAL FUNDS	<u>55,210</u>	<u>17,752</u>	<u>72,962</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	562,571	(573,422)	(10,851)
Restricted funds			
Jellitotz	128,099	(126,103)	1,996
Teddi Bach	165,827	(162,801)	3,026
Children in Need	10,000	(14,872)	(4,872)
Heart of the Community	261,773	(257,656)	4,117
Waterloo	25,001	(23,687)	1,314
CYCA HWB	16,000	-	16,000
Ffynau CYCA	12,698	(5,676)	7,022
	<u>619,398</u>	<u>(590,795)</u>	<u>28,603</u>
TOTAL FUNDS	<u><u>1,181,969</u></u>	<u><u>(1,164,217)</u></u>	<u><u>17,752</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,141	19,328
Grants	385,100	586,216
Subscriptions	23,400	55,936
	<hr/>	<hr/>
	451,641	661,480
Other trading activities		
Management Fees	10,305	16,884
Investment income		
Rent Received	7,810	33,849
	<hr/>	<hr/>
Total incoming resources	469,756	712,213
 EXPENDITURE		
Raising donations and legacies		
Wages	415,421	382,936
External Providers	21,667	5,543
Pensions	7,506	8,748
Rent & Running Costs	19,726	49,760
Insurance	3,207	2,665
Telephone	4,023	4,843
Postage and stationery	13,532	7,334
Monitoring & Evaluations	5,800	-
Transport, Travel & Coach Hire	1,564	1,458
Repairs, Renewals & security	6,749	4,329
Fees & Training Costs	29,579	55,300
Resources	9,761	39,167
Management Charges	9,555	20,619
Accountancy	3,600	3,600
Promotional & Events	-	19,903
Computer Costs	449	2,520
Fixtures and fittings	242	243
	<hr/>	<hr/>
	552,381	608,968
Support costs		
Management		
Impairment losses for tangible fixed assets	-	119
Finance		
Bank charges	1,206	1,543
	<hr/>	<hr/>
Total resources expended	553,587	610,630
	<hr/>	<hr/>
Net (expenditure)/income	(83,831)	101,583
	<hr/>	<hr/>

This page does not form part of the statutory financial statements