

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

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FOR THE YEAR ENDED 31 MARCH 2023

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CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512720

Principal address

Unit 2
Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

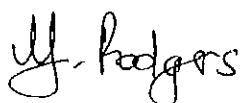
Trustees

S R Mears
B Leyshon
Y Rodgers
C Rees
S M James
B Rees
L Williams
F Roberts

Independent Examiner

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 20 May 2023 and signed on its behalf by:



Y Rodgers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CYCA-CONNECTING YOUTH, CHILDREN & ADULTS**

Independent examiner's report to the trustees of CYCA-Connecting Youth, Children & Adults

I report to the charity trustees on my examination of the accounts of CYCA-Connecting Youth, Children & Adults (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.A. Williams
The Association of Chartered Certified Accountants

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

20 May 2023

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	334,012	327,468	661,480	257,564
Other trading activities	3	16,884	-	16,884	25,019
Investment income	4	33,849	-	33,849	29,095
Total		<u>384,745</u>	<u>327,468</u>	<u>712,213</u>	<u>311,678</u>
EXPENDITURE ON					
Raising funds	5	374,350	236,280	610,630	472,831
NET INCOME/(EXPENDITURE)		10,395	91,188	101,583	(161,153)
RECONCILIATION OF FUNDS					
Total funds brought forward		35,386	19,824	55,210	216,363
TOTAL FUNDS CARRIED FORWARD		<u>45,781</u>	<u>111,012</u>	<u>156,793</u>	<u>55,210</u>

The notes form part of these financial statements

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	25,755	-	25,755	25,998
CURRENT ASSETS					
Debtors	11	-	-	-	5,190
Cash at bank and in hand		43,153	111,012	154,165	49,105
		<u>43,153</u>	<u>111,012</u>	<u>154,165</u>	<u>54,295</u>
CREDITORS					
Amounts falling due within one year	12	(23,127)	-	(23,127)	(25,083)
NET CURRENT ASSETS		<u>20,026</u>	<u>111,012</u>	<u>131,038</u>	<u>29,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,781</u>	<u>111,012</u>	<u>156,793</u>	<u>55,210</u>
NET ASSETS		<u>45,781</u>	<u>111,012</u>	<u>156,793</u>	<u>55,210</u>
FUNDS	13				
Unrestricted funds				45,781	35,386
Restricted funds				111,012	19,824
TOTAL FUNDS				<u>156,793</u>	<u>55,210</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2023 and were signed on its behalf by:


Y Rodgers - Trustee

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	105,060	(161,934)
Net cash provided by/(used in) operating activities		105,060	(161,934)
Change in cash and cash equivalents in the reporting period		105,060	(161,934)
Cash and cash equivalents at the beginning of the reporting period		49,105	211,039
Cash and cash equivalents at the end of the reporting period		154,165	49,105

The notes form part of these financial statements

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	101,583	(161,153)
Adjustments for:		
Depreciation charges	243	242
Decrease/(increase) in debtors	5,190	(22)
Decrease in creditors	(1,956)	(1,001)
Net cash provided by/(used in) operations	<u>105,060</u>	<u>(161,934)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	49,105	105,060	154,165
	<u>49,105</u>	<u>105,060</u>	<u>154,165</u>
Total	<u>49,105</u>	<u>105,060</u>	<u>154,165</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	19,328	6,689
Grants	586,216	230,493
Subscriptions	55,936	20,382
	<u>661,480</u>	<u>257,564</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>586,216</u>	<u>230,493</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Management Fees	<u>16,884</u>	<u>25,019</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rent Received	<u>33,849</u>	<u>29,095</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	397,227	339,282
Rent & Running Costs	49,760	61,863
Insurance	2,665	1,177
Light and heat	-	1,666
Telephone	4,843	2,527
Postage and stationery	7,334	6,159
Transport, Travel & Coach Hire	1,458	558
Sundry Expenses	-	2,732
Repairs, Renewals & security	4,329	6,022
Fees & Training Costs	55,300	2,613
Resources	39,167	16,817
Management Charges	20,619	24,567
Leasing	-	2,377
Accountancy	3,600	3,600
Promotional & Events	19,903	-
Computer Costs	2,520	-
Depreciation	243	243
Support costs	1,662	628
	<u>610,630</u>	<u>472,831</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Raising donations and legacies	<u>119</u>	<u>1,543</u>	<u>1,662</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	382,936	301,103
Social security costs	5,543	38,179
Other pension costs	8,748	-
	<u>397,227</u>	<u>339,282</u>

The average monthly number of employees during the year was as follows:

<u>2023</u>	<u>2022</u>
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No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	86,974	170,590	257,564
Other trading activities	25,019	-	25,019
Investment income	29,095	-	29,095
Total	<u>141,088</u>	<u>170,590</u>	<u>311,678</u>
EXPENDITURE ON			
Raising funds	216,216	256,615	472,831
NET INCOME/(EXPENDITURE)	(75,128)	(86,025)	(161,153)
Transfers between funds	(660)	660	-
Net movement in funds	(75,788)	(85,365)	(161,153)
RECONCILIATION OF FUNDS			
Total funds brought forward	111,174	105,189	216,363

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>35,386</u>	<u>19,824</u>	<u>55,210</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>25,513</u>	<u>5,034</u>	<u>56,736</u>	<u>87,283</u>
DEPRECIATION				
At 1 April 2022	-	5,034	56,251	61,285
Charge for year	<u>-</u>	<u>-</u>	<u>243</u>	<u>243</u>
At 31 March 2023	<u>-</u>	<u>5,034</u>	<u>56,494</u>	<u>61,528</u>
NET BOOK VALUE				
At 31 March 2023	<u>25,513</u>	<u>-</u>	<u>242</u>	<u>25,755</u>
At 31 March 2022	<u>25,513</u>	<u>-</u>	<u>485</u>	<u>25,998</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u>5,190</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	4,697	7,497
Other creditors	<u>18,430</u>	<u>17,586</u>
	<u>23,127</u>	<u>25,083</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	35,386	10,395	45,781
Restricted funds			
Jellitotz	1,959	(1,273)	686
Teddi Bach	10,557	14,304	24,861
Children in Need	7,308	(7,308)	-
Heart of the Community	-	60,465	60,465
Waterloo	-	25,000	25,000
	<u>19,824</u>	<u>91,188</u>	<u>111,012</u>
TOTAL FUNDS	<u>55,210</u>	<u>101,583</u>	<u>156,793</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,745	(374,350)	10,395
Restricted funds			
Jellitotz	53,712	(54,985)	(1,273)
Teddi Bach	98,058	(83,754)	14,304
Children in Need	-	(7,308)	(7,308)
Heart of the Community	150,698	(90,233)	60,465
Waterloo	25,000	-	25,000
	<u>327,468</u>	<u>(236,280)</u>	<u>91,188</u>
TOTAL FUNDS	<u>712,213</u>	<u>(610,630)</u>	<u>101,583</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	111,174	(75,128)	(660)	35,386
Restricted funds				
Roots	73,604	(74,264)	660	-
Jellitotz	1,299	660	-	1,959
Teddi Bach	5,580	4,977	-	10,557
Children in Need	8,787	(1,479)	-	7,308
Covid 19 The Big Lottery Fund	15,919	(15,919)	-	-
	<u>105,189</u>	<u>(86,025)</u>	<u>660</u>	<u>19,824</u>
TOTAL FUNDS	<u>216,363</u>	<u>(161,153)</u>	<u>-</u>	<u>55,210</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,088	(216,216)	(75,128)
Restricted funds			
Roots	(1)	(74,263)	(74,264)
Jellitotz	67,320	(66,660)	660
Teddi Bach	93,271	(88,294)	4,977
Children in Need	10,000	(11,479)	(1,479)
Covid 19 The Big Lottery Fund	-	(15,919)	(15,919)
	<u>170,590</u>	<u>(256,615)</u>	<u>(86,025)</u>
TOTAL FUNDS	<u>311,678</u>	<u>(472,831)</u>	<u>(161,153)</u>

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	111,174	(64,733)	(660)	45,781
Restricted funds				
Jellitotz	1,299	(613)	-	686
Teddi Bach	5,580	19,281	-	24,861
Children in Need	8,787	(8,787)	-	-
Heart of the Community	-	60,465	-	60,465
Waterloo	-	25,000	-	25,000
	<u>15,666</u>	<u>95,346</u>	<u>-</u>	<u>111,012</u>
TOTAL FUNDS	<u>216,363</u>	<u>(59,570)</u>	<u>-</u>	<u>156,793</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	525,833	(590,566)	(64,733)
Restricted funds			
Jellitotz	121,032	(121,645)	(613)
Teddi Bach	191,329	(172,048)	19,281
Children in Need	10,000	(18,787)	(8,787)
Heart of the Community	150,698	(90,233)	60,465
Waterloo	25,000	-	25,000
	<u>498,059</u>	<u>(402,713)</u>	<u>95,346</u>
TOTAL FUNDS	<u>1,023,891</u>	<u>(1,083,461)</u>	<u>(59,570)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

CYCA-CONNECTING YOUTH, CHILDREN & ADULTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,328	6,689
Grants	586,216	230,493
Subscriptions	55,936	20,382
	<hr/> 661,480	<hr/> 257,564
Other trading activities		
Management Fees	16,884	25,019
Investment income		
Rent Received	33,849	29,095
	<hr/>	<hr/>
Total incoming resources	712,213	311,678
EXPENDITURE		
Raising donations and legacies		
Wages	382,936	301,103
External Providers	5,543	38,179
Pensions	8,748	-
Rent & Running Costs	49,760	61,863
Insurance	2,665	1,177
Light and heat	-	1,666
Telephone	4,843	2,527
Postage and stationery	7,334	6,159
Transport, Travel & Coach Hire	1,458	558
Sundry Expenses	-	2,732
Repairs, Renewals & security	4,329	6,022
Fees & Training Costs	55,300	2,613
Resources	39,167	16,817
Management Charges	20,619	24,567
Leasing	-	2,377
Accountancy	3,600	3,600
Promotional & Events	19,903	-
Computer Costs	2,520	-
Fixtures and fittings	243	243
	<hr/> 608,968	<hr/> 472,203
Support costs		
Management		
Impairment losses for tangible fixed assets	119	-
Finance		
Bank charges	1,543	628
	<hr/>	<hr/>
Total resources expended	610,630	472,831
	<hr/>	<hr/>
Net income/(expenditure)	101,583	(161,153)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements