

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

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FOR THE YEAR ENDED 31 MARCH 2021

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CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

512720

Principal address

Unit 2
Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

Trustees

J Williams (resigned 26.5.20)
S R Mears
B Leyshon
Y Rodgers
C Rees
S M James
B Rees (appointed 1.5.20)
L Williams
F Roberts (appointed 25.2.21)

Independent Examiner

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 7 July 2021 and signed on its behalf by:


Y Rodgers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

Independent examiner's report to the trustees of Carmarthenshire Youth and Children's Ass

I report to the charity trustees on my examination of the accounts of Carmarthenshire Youth and Children's Ass (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.A. Williams
A.C.C.A
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

7 July 2021

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		149,160	383,245	532,405	527,040
Other trading activities	2	25,987	-	25,987	29,347
Investment income	3	32,598	-	32,598	36,871
Total		<u>207,745</u>	<u>383,245</u>	<u>590,990</u>	<u>593,258</u>
EXPENDITURE ON					
Raising funds	4	233,774	342,918	576,692	494,447
NET INCOME/(EXPENDITURE)		<u>(26,029)</u>	<u>40,327</u>	<u>14,298</u>	<u>98,811</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		137,203	64,862	202,065	103,254
TOTAL FUNDS CARRIED FORWARD		<u><u>111,174</u></u>	<u><u>105,189</u></u>	<u><u>216,363</u></u>	<u><u>202,065</u></u>

The notes form part of these financial statements

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	26,240	-	26,240	26,483
CURRENT ASSETS					
Debtors	8	5,168	-	5,168	1,064
Cash at bank and in hand		100,682	110,357	211,039	177,517
		105,850	110,357	216,207	178,581
CREDITORS					
Amounts falling due within one year	9	(20,916)	(5,168)	(26,084)	(2,999)
NET CURRENT ASSETS		84,934	105,189	190,123	175,582
TOTAL ASSETS LESS CURRENT LIABILITIES		111,174	105,189	216,363	202,065
NET ASSETS		111,174	105,189	216,363	202,065
FUNDS	10				
Unrestricted funds				111,174	137,203
Restricted funds				105,189	64,862
TOTAL FUNDS				216,363	202,065

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2021 and were signed on its behalf by:


Y. Rodgers - Trustee

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Included in Unrestricted Income in 2021 are donations and training fees of £45,333 that are unlikely to recur in future years.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Management Fees	25,987	29,347

3. INVESTMENT INCOME

	2021	2020
	£	£
Rent Received	32,598	36,871

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	399,788	374,621
Rent & Running Costs	67,340	49,139
Rates and water	-	273
Insurance	1,402	2,089
Light and heat	2,098	1,778
Telephone	2,895	1,585
Postage and stationery	3,863	978
Transport, Travel & Coach Hire	39	2,220
Sundry Expenses	688	302
Repairs, Renewals & security	45,116	5,154
Fees & Training Costs	7,135	8,638
Resources	20,947	11,967
Management Charges	15,654	29,347
Leasing	5,641	1,989
Accountancy	3,000	3,000
Depreciation	243	406
Support costs	843	961
	<u>576,692</u>	<u>494,447</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	199,100	327,940	527,040
Other trading activities	29,347	-	29,347
Investment income	36,871	-	36,871
Total	265,318	327,940	593,258
 EXPENDITURE ON			
Raising funds	174,638	319,809	494,447
 NET INCOME	90,680	8,131	98,811
Transfers between funds	253	(253)	-
Net movement in funds	90,933	7,878	98,811
 RECONCILIATION OF FUNDS			
Total funds brought forward	46,270	56,984	103,254
 TOTAL FUNDS CARRIED FORWARD	137,203	64,862	202,065

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	25,513	5,034	56,736	87,283
 DEPRECIATION				
At 1 April 2020	-	5,034	55,766	60,800
Charge for year	-	-	243	243
At 31 March 2021	-	5,034	56,009	61,043
 NET BOOK VALUE				
At 31 March 2021	25,513	-	727	26,240
At 31 March 2020	25,513	-	970	26,483

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	5,168	1,064
	<u>5,168</u>	<u>1,064</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	26,084	2,999
	<u>26,084</u>	<u>2,999</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	137,203	(26,029)	111,174
Restricted funds			
Roots	62,492	11,112	73,604
Jellitotz	539	760	1,299
Teddi Bach	1,831	3,749	5,580
Children in Need	-	8,787	8,787
Covid 19 The Big Lottery Fund	-	15,919	15,919
	<u>64,862</u>	<u>40,327</u>	<u>105,189</u>
TOTAL FUNDS	<u>202,065</u>	<u>14,298</u>	<u>216,363</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	207,745	(233,774)	(26,029)
Restricted funds			
Roots	166,757	(155,645)	11,112
Jellitotz	54,189	(53,429)	760
Teddi Bach	103,459	(99,710)	3,749
Children in Need	10,000	(1,213)	8,787
Covid 19 The Big Lottery Fund	48,840	(32,921)	15,919
	<u>383,245</u>	<u>(342,918)</u>	<u>40,327</u>
TOTAL FUNDS	<u>590,990</u>	<u>(576,692)</u>	<u>14,298</u>

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	46,270	90,680	253	137,203
Restricted funds				
Roots	52,212	(449)	10,729	62,492
Jellitotz	(5,151)	3,830	1,860	539
Teddi Bach	100	4,750	(3,019)	1,831
Environment Agency	9,823	-	(9,823)	-
	<u>56,984</u>	<u>8,131</u>	<u>(253)</u>	<u>64,862</u>
TOTAL FUNDS	<u>103,254</u>	<u>98,811</u>	<u>-</u>	<u>202,065</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,318	(174,638)	90,680
Restricted funds			
Roots	161,454	(161,903)	(449)
Jellitotz	66,092	(62,262)	3,830
Teddi Bach	100,394	(95,644)	4,750
	<u>327,940</u>	<u>(319,809)</u>	<u>8,131</u>
TOTAL FUNDS	<u>593,258</u>	<u>(494,447)</u>	<u>98,811</u>

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	46,270	64,651	253	111,174
Restricted funds				
Roots	52,212	10,663	10,729	73,604
Jellitotz	(5,151)	4,590	1,860	1,299
Teddi Bach	100	8,499	(3,019)	5,580
Environment Agency	9,823	-	(9,823)	-
Children in Need	-	8,787	-	8,787
Covid 19 The Big Lottery Fund	-	15,919	-	15,919
	<u>56,984</u>	<u>48,458</u>	<u>(253)</u>	<u>105,189</u>
TOTAL FUNDS	<u>103,254</u>	<u>113,109</u>	<u>-</u>	<u>216,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	473,063	(408,412)	64,651
Restricted funds			
Roots	328,211	(317,548)	10,663
Jellitotz	120,281	(115,691)	4,590
Teddi Bach	203,853	(195,354)	8,499
Children in Need	10,000	(1,213)	8,787
Covid 19 The Big Lottery Fund	48,840	(32,921)	15,919
	<u>711,185</u>	<u>(662,727)</u>	<u>48,458</u>
TOTAL FUNDS	<u>1,184,248</u>	<u>(1,071,139)</u>	<u>113,109</u>

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

CARMARTHENSHIRE YOUTH AND CHILDREN'S ASS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,344	48,609
Grants	481,728	396,870
Subscriptions	45,333	81,561
	<hr/>	<hr/>
	532,405	527,040
Other trading activities		
Management Fees	25,987	29,347
Investment income		
Rent Received	32,598	36,871
	<hr/>	<hr/>
Total incoming resources	590,990	593,258
EXPENDITURE		
Raising donations and legacies		
Wages	347,076	326,824
External Providers	52,712	47,797
Rent & Running Costs	67,340	49,139
Rates and water	-	273
Insurance	1,402	2,089
Light and heat	2,098	1,778
Telephone	2,895	1,585
Postage and stationery	3,863	978
Transport, Travel & Coach Hire	39	2,220
Sundry Expenses	688	302
Repairs, Renewals & security	45,116	5,154
Fees & Training Costs	7,135	8,638
Resources	20,947	11,967
Management Charges	15,654	29,347
Leasing	5,641	1,989
Accountancy	3,000	3,000
Plant and machinery	-	82
Fixtures and fittings	243	324
	<hr/>	<hr/>
	575,849	493,486
Support costs		
Finance		
Bank charges	843	961
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Total resources expended	576,692	494,447
	<hr/>	<hr/>
Net income	14,298	98,811
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This page does not form part of the statutory financial statements