

KING'S CHURCH WIRRAL

England & Wales · Charity number 512642

Details

Other names	THE WIRRAL CHRISTIAN FELLOWSHIP, THE WIRRAL COMMUNITY CHURCH
Status	Registered
Legal form	Other
Registered	1982-05-18
Register	View on the Charity Commission register

Contact

Address	1 Victoria Fields Birkenhead Merseyside CH42 0PF
Phone	01516535595
Email	kingswirral@btconnect.com
Website	www.kingschurchwirral.co.uk

Activities

Objects: 1)THE ADVANCEMENT OF THE CHRISTIAN FAITH.2)THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK.3)THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN ANY EDUCATIONAL ESTABLISHMENT.

Activities: Support Ministry & Training Establishments in India, Support Overseas Missions, Parent & Toddler group, Community Cafe.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MERSEYSIDE AND ELSEWHERE
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,781	£108,661	-	-
2024-03-31	£158,651	£141,111	-	-
2023-03-31	£97,101	£109,551	-	-
2022-03-31	£115,426	£131,543	-	-
2021-03-31	£110,498	£102,574	-	-

Trustees

Name	Role	Appointed
COLIN ORR	Chair	1999-03-15
Gareth David Duffield		2021-10-09
IAN STUART ROBERTS		2002-07-23
MICHAEL ANTHONY MCGRATH		2010-02-07
SUSAN PEARSON		2011-10-19

Accounts

Charity Registration Number: 512642

King's Church, Wirral

Financial Statements

for the year ended 31st March, 2025

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King's Church, Wirral**Charity Information**

Charity Name: King's Church, Wirral

Charity Registration Number: 512642

Governing Document: Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991
The Trustees are incorporated as a body.

Principal Business Address: 1 Victoria Fields
Birkenhead
Wirral
Merseyside CH42 0PF

Trustees: M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield

Independent Examiner: Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancs L39 2AY

Bankers: NatWest Bank plc
West Kirby
Liverpool Customer Service Centre
Stevenson Way, Wavertree
Liverpool L13 1NW

Solicitors: Percey Hughes & Roberts
19 Hamilton Square
Birkenhead
Wirral CH41 6AY

King's Church, Wirral

Trustees' Report for the year ended 31st March, 2025

The trustees present their annual report and the financial statements for the year ended 31st March, 2025.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield

Structure, Governance and Management

Governing document

The charity is an unincorporated charity governed by its Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991. It is registered as a charity with the Charity Commission.

Appointment of trustees

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees from amongst the Church's membership.

Trustee induction and training

New trustees meet with the existing trustees to brief them on their legal obligations under charity law, the content of the Trust Deed, the trustees and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets regularly through the year to review strategy, performance, operating plans, budgets and building matters.

Risk management

The trustees have a risk management strategy which includes:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- implementation and annual review of the child protection policy and guidelines;
- ongoing review of compliance with Disability Discrimination Act;
- development and implementation of other risk management procedures including health and safety and fire safety;
- a financial reserves policy;
- an investment policy.

Objective and activities

The objects of the charity are:

- the advancement of the Christian faith and the worship of God.
- the relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- the advancement of education on the basis of Christian principles and the worship of God.

King's Church, Wirral

Trustees' Report for the year ended 31st March, 2025 (continued)

Objective and activities (continued)

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

The activities undertaken by the Church to further its objectives were:

- conducting meetings
- running community projects
- organising activities and groups
- working closely with other Christian organisations.

Volunteers

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

Achievements and performance during the year

Located in one of the most socially deprived areas of the country, our church continues to be a beacon of hope and hospitality. Through the development of our community hub, we've deepened our commitment to serving our neighbourhood with compassion and creativity.

Tots Group

Our Tots group remains a cherished part of the community, known for its warmth and welcoming atmosphere. It's been a joy to see local representatives drop in to offer practical support and advice to the families who attend regularly.

Partnerships and Support

Our building continues to be a vibrant hub, attracting a variety of groups including:

- Weekly Children's Centre Stay and Play sessions
- Diabetes Prevention program
- Training sessions for the local charity sector
- Working together with local charities on Wirral

Community Events

We've hosted a range of joyful events throughout the year, including:

- Easter celebrations
- Summer Fun Day
- Winter Wonderland

Charity and Outreach

Our church family has generously supported:

- Macmillan Cancer Support
- Wirral Food Bank (ongoing contributions)
- Teams4U Christmas shoeboxes for children in Eastern Europe

Building Improvements

Thanks to the generous support of our church members, we've successfully kept the building in good condition—ensuring it remains a warm, inviting space for all who walk through our doors.

A Year of Encouragement

Altogether, it's been a deeply encouraging year, marked by growth, generosity, and God's grace at work in our community.

Financial Review

Results for the year

The results for the year are set out on page 7.

King's Church, Wirral

Trustees' Report for the year ended 31st March, 2025 (continued)**Grant making policy**

The trustees make payments on a case by case basis .

Investment powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' of normal unrestricted expenditure. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2025 would be £109,000 (2024: £110,000).

The actual reserves at 31st March 2025 were £35,280 (2024: £23,316), which is £73,720 (2024: £86,684) short of our target figure of £109,000 (2024: £110,000). In calculating reserves, the trustees have excluded from total funds, restricted income funds (£5,194) and tangible fixed assets (£74,029). We, therefore, will be examining ways to increase the level of reserves in the coming year.

Plans for future periods

Our vision remains firmly rooted in community engagement and gospel outreach. In the year ahead, we plan to:

- Host more family-friendly events for the community.
- Continue welcoming groups and charities focused on practical support and mental health
- Stay open to new initiatives that help us share the good news of Jesus Christ
- Strengthen and grow the church, while supporting ministries both locally and globally
- Continue enhancing our building to make it more welcoming and accessible, creating space for new groups who will enrich and bless our community.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 14th December 2025 and signed on its behalf by:



C. Orr
Chairman

King's Church, Wirral

**Independent Examiner's Report to the Trustees of
King's Church, Wirral**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March, 2025 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
Ormskirk
Lancs L39 2AY
14th December 2025**

King's Church, Wirral

**Statement of Financial Activities
for the year ended 31st March, 2025**

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note	£	£	2025 £	2024 £
INCOME FROM:					
Donations and Legacies	2	98,810	13,378	112,188	138,420
Other trading activities	3	11,009	0	11,009	11,258
Investments	4	0	0	0	0
Charitable activities	5	7,962	0	7,962	8,973
Other income	6	0	0	0	0
TOTAL INCOME		<u>117,781</u>	<u>13,378</u>	<u>131,159</u>	<u>158,651</u>
EXPENDITURE ON:					
Raising funds	7	32	0	32	0
Charitable activities	8	108,629	21,210	129,839	141,111
TOTAL EXPENDITURE		<u>108,661</u>	<u>21,210</u>	<u>129,871</u>	<u>141,111</u>
NET (EXPENDITURE)/INCOME		9,120	(7,832)	1,288	17,540
TRANSFERS BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>9,120</u>	<u>(7,832)</u>	<u>1,288</u>	<u>17,540</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st April, 2024		<u>100,189</u>	<u>13,026</u>	<u>113,215</u>	<u>95,675</u>
Total funds carried forward at 31st March, 2025		<u>109,309</u>	<u>5,194</u>	<u>114,503</u>	<u>113,215</u>

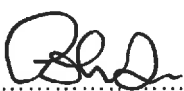
The notes on pages 9 to 15 form part of these accounts.

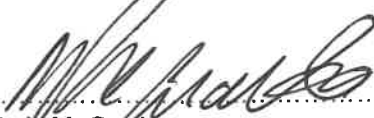
King's Church, Wirral

Balance Sheet at 31st March, 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	11	74,029	76,873
CURRENT ASSETS			
Debtors	12	16,523	15,605
Cash at bank and in hand		28,946	24,123
Total current assets		<u>45,469</u>	<u>39,728</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	4,995	3,386
NET CURRENT ASSETS		<u>40,474</u>	<u>36,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		114,503	113,215
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>114,503</u>	<u>113,215</u>
THE FUNDS OF THE CHARITY	14		
Unrestricted		109,309	100,189
Restricted		5,194	13,026
Total charity funds		<u>114,503</u>	<u>113,215</u>

Approved by the Board of Trustees on 14th December 2025 and signed on its behalf by:


.....
C. Orr


.....
M. A. McGrath

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral**Notes to the Financial Statements
for the year ended 31st March, 2025****1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102) and applicable UK Accounting Standards.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Volunteers

No amounts are included in the financial statements for services donated by volunteers.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2025 (continued)**

1 Accounting policies (cont.)**Expenditure****Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Fixtures & fittings	-	20% reducing balance
Musical equipment	-	20% reducing balance

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investments

Investments are valued at market value at 31st March. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

King's Church, Wirral

Notes to the Financial Statements
for the year ended 31st March, 2025 (continued)

1 Accounting policies (cont.)**Charitable status and taxation**

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £
2 Donations and Legacies						
Planned Giving:						
Gift Aid donations	57,376	4,680	62,056	54,046	10,164	64,210
Income Tax recoverable	16,554	1,170	17,724	12,486	2,451	14,937
Collections (open plate) at all services	23,270	0	23,270	30,032	0	30,032
Grants	0	0	0	0	3,350	3,350
Donations	1,610	7,528	9,138	0	25,891	25,891
	<u>98,810</u>	<u>13,378</u>	<u>112,188</u>	<u>96,564</u>	<u>41,856</u>	<u>138,420</u>
3 Other trading activities						
Funday and Fundraising	2,480	0	2,480	3,349	0	3,349
Rent receivable from church premises	8,290	0	8,290	7,650	0	7,650
Other Income	239	0	239	259	0	259
	<u>11,009</u>	<u>0</u>	<u>11,009</u>	<u>11,258</u>	<u>0</u>	<u>11,258</u>
4 Investments						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Charitable activities						
Outreach Income	2,180	0	2,180	2,537	0	2,537
King's Cafe and community catering	5,782	0	5,782	6,436	0	6,436
	<u>7,962</u>	<u>0</u>	<u>7,962</u>	<u>8,973</u>	<u>0</u>	<u>8,973</u>
6 Other income						
Sales of assets	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Giving Envelopes	32	0	32	0	0	0
	<u>32</u>	<u>0</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>

King's Church, Wirral

Notes to the Financial Statements
for the year ended 31st March, 2025 (continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £
8 Charitable activities						
Missionary & charitable giving:						
Pidugu/D Connolly	4,800	0	4,800	4,800	0	4,800
A. Smith	3,000	0	3,000	3,000	0	3,000
Together for the Harvest	300	0	300	300	0	300
Wirral Youth for Christ	360	0	360	360	0	360
MacMillan Cancer Care	72	430	502	118	422	540
Sundries	219	539	758	245	172	417
	<u>8,751</u>	<u>969</u>	<u>9,720</u>	<u>8,823</u>	<u>594</u>	<u>9,417</u>
Ministry:						
Costs of services	413	0	413	172	0	172
Wages and salaries	62,099	0	62,099	64,213	0	64,213
Employers pension costs	1,308	0	1,308	1,599	0	1,599
Church costs:						
Water charges	827	0	827	866	0	866
Insurance	4,220	0	4,220	4,041	0	4,041
Heat and light	8,173	0	8,173	6,029	0	6,029
Repairs, maintenance and upgrades	1,466	19,266	20,732	2,766	2,489	5,255
Heating System	0	0	0	0	26,920	26,920
Cleaning and waste disposal	1,602	0	1,602	1,365	0	1,365
Sunday school, King's Kids & Youth Work	821	0	821	196	0	196
Bank charges	799	0	799	809	0	809
Website costs	577	0	577	558	0	558
Catering	3,632	0	3,632	3,140	0	3,140
Licences	782	0	782	905	0	905
Computer Costs	453	0	453	109	0	109
King's Café and community catering	1,241	0	1,241	3,401	0	3,401
Outreach costs	1,560	0	1,560	2,032	0	2,032
Printing, postage and stationery	304	0	304	248	0	248
Hire of equipment	1,891	0	1,891	1,891	0	1,891
Telephone	1,175	0	1,175	1,331	0	1,331
Independent examination	1,560	0	1,560	1,380	0	1,380
Sundries	2,131	975	3,106	1,601	789	2,390
Depreciation on land & buildings	2,844	0	2,844	2,844	0	2,844
	<u>108,629</u>	<u>21,210</u>	<u>129,839</u>	<u>110,319</u>	<u>30,792</u>	<u>141,111</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2025 (continued)**

9 Net income	2025	2024
	£	£
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,844	2,844
Profit/(loss) on disposal of fixed assets	0	0
Staff costs (see note 10)	63,407	65,812
Independent Examination	1,560	1,380
	<u>63,407</u>	<u>65,812</u>

10 Staff Costs	2025	2024
	£	£
Wages and Salaries	62,099	64,213
Pension costs	1,308	1,599
	<u>63,407</u>	<u>65,812</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2025	2024
Self employed pastor	1	1
Management & Administration	1	1
	<u>2</u>	<u>2</u>

During the year the charity employed members of staff as detailed above. None (2024: None) of whom earned more than £60,000 p.a. One of the trustees (Mr C. Orr) received £35,000 fees/remuneration (2024: £35,000) during the year. Mr Orr was also reimbursed working expenses of office of £NIL (2024: £NIL) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

11 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Musical equipment £	Total £
COST OR VALUATION				
At 1st April, 2024	142,213	23,858	14,473	180,544
Additions	0	0	0	0
At 31st March, 2025	<u>142,213</u>	<u>23,858</u>	<u>14,473</u>	<u>180,544</u>
DEPRECIATION				
At 1st April, 2024	65,342	23,857	14,472	103,671
Charge for the year	2,844	0	0	2,844
At 31st March, 2025	<u>68,186</u>	<u>23,857</u>	<u>14,472</u>	<u>106,515</u>
NET BOOK VALUE				
At 31st March, 2025	<u>74,027</u>	<u>1</u>	<u>1</u>	<u>74,029</u>
At 31st March, 2024	<u>76,871</u>	<u>1</u>	<u>1</u>	<u>76,873</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2025 (continued)**

11 Tangible Fixed Assets

The freehold and leasehold buildings consist of the church premises.
Church fixtures & fittings comprises various items shown at cost.
Church musical equipment comprises various items shown at cost.

12 Debtors

	2025	2024
	£	£
Income Tax recoverable	15,273	14,925
Trade Debtors	1,250	680
	<u>16,523</u>	<u>15,605</u>

13 Liabilities: Amounts falling due within one year

	2025	2024
	£	£
Trade Creditors	708	732
Other taxes and social security costs	557	804
Accruals and deferred income	3,730	1,850
	<u>4,995</u>	<u>3,386</u>

14 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	74,029	0	74,029
Current Assets	40,275	5,194	45,469
Current Liabilities	(4,995)	0	(4,995)
Liabilities after more than one year	0	0	0
Fund Balance	<u>109,309</u>	<u>5,194</u>	<u>114,503</u>

15 Movement on funds

	At 1st April, 2024	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31st March, 2025
	£	£	£	£	£
<u>Unrestricted funds</u>					
Capital Asset Fund	76,873	0	2,844	0	74,029
General fund	23,316	117,781	105,817	0	35,280
Total unrestricted funds	<u>100,189</u>	<u>117,781</u>	<u>108,661</u>	<u>0</u>	<u>109,309</u>
<u>Restricted funds</u>					
Building Fund	11,374	9,899	19,266	0	2,007
Earmarked income	1,652	3,479	1,944	0	3,187
Total restricted funds	<u>13,026</u>	<u>13,378</u>	<u>21,210</u>	<u>0</u>	<u>5,194</u>
Total funds	<u>113,215</u>	<u>131,159</u>	<u>129,871</u>	<u>0</u>	<u>114,503</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2025 (continued)**

16 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
---------------------	---

Unrestricted funds

Capital Asset Fund	This fund represents the net book value of fixed assets at the year end date which cannot be readily converted into liquid funds at short notice.
--------------------	---

General fund	Any monies not included in any other fund.
--------------	--

Restricted funds

Building Fund	This fund was set up to collect monies to be used as when required for the continual repair and refurbishment of the Church building.
---------------	---

Earmarked income fund	This fund was set up to collect small amounts of money which is restricted in its use. These monies typically relate to church conferences and donations received towards the work of other charitable organisations.
-----------------------	---

17 Taxation

As a charity, King's Church, Wirral is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18 Contingent liabilities

The charity had no contingent liabilities at 31st March, 2025 (2024: None).

19 Capital commitments

The charity had no capital commitments at 31st March, 2025 (2024: None) either contracted for or authorised by the trustees but not contracted for.

Accounts

Charity Registration Number: 512642

King's Church, Wirral

Financial Statements

for the year ended 31st March, 2024

King's Church, Wirral**Contents**

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King's Church, Wirral**Charity Information**

Charity Name: King's Church, Wirral

Charity Registration Number: 512642

Governing Document: Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991
The Trustees are incorporated as a body.

Principal Business Address: 1 Victoria Fields
Birkenhead
Wirral
Merseyside CH42 0PF

Trustees: M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield

Independent Examiner: Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancs L39 2AY

Bankers: NatWest Bank plc
West Kirby
Liverpool Customer Service Centre
Stevenson Way, Wavertree
Liverpool L13 1NW

Solicitors: Percey Hughes & Roberts
19 Hamilton Square
Birkenhead
Wirral CH41 6AY

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2024**

The trustees present their annual report and the financial statements for the year ended 31st March, 2024.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield

Structure, Governance and Management**Governing document**

The charity is an unincorporated charity governed by its Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991. It is registered as a charity with the Charity Commission.

Appointment of trustees

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees from amongst the Church's membership.

Trustee induction and training

New trustees meet with the existing trustees to brief them on their legal obligations under charity law, the content of the Trust Deed, the trustees and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets regularly through the year to review strategy, performance, operating plans, budgets and building matters.

Risk management

The trustees have a risk management strategy which includes:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- implementation and annual review of the child protection policy and guidelines;
- ongoing review of compliance with Disability Discrimination Act;
- development and implementation of other risk management procedures including health and safety and fire safety;
- a financial reserves policy;
- an investment policy.

Objective and activities

The objects of the charity are:

- the advancement of the Christian faith and the worship of God.
- the relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- the advancement of education on the basis of Christian principles and the worship of God.

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2024 (continued)****Objective and activities (continued)**

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

The activities undertaken by the Church to further its objectives were:

- conducting meetings
- running community projects
- organising activities and groups
- working closely with other Christian organisations.

Volunteers

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

Achievements and performance during the year

As a church we are situated in one of the most socially deprived areas of the country. We continue to reach out and serve our local neighbourhood by establishing a community hub.

The Tots group continues to be very much appreciated by the community and has an excellent reputation. It has been good to have local community representatives dropping in to offer support and advice to the families who regularly come along.

We work together really well with the local supported-housing officer, who offers a drop-in 'surgery' for the residents.

We have been continuing to attract various groups who rent parts of our building for regular groups such as a weekly Children's Centre Stay and Play, Diabetes Prevention group, Training Sessions around such things as mental health, Counselling, providing education with recognised qualifications.

Throughout the year we have organised community events for families, Easter, Summer Fun Day, Winter Wonderland, Carols in the local pub.

We have raised donations for Macmillan Cancer Support, regular support of the Wirral Food Bank and Christmas shoeboxes for the Teams4U charity who work into Eastern Europe.

Donations from our members has enabled us to strip out and replace the entire central heating system.

Funding received has enabled us to completely refurbish the crèche area, adding new toilets and small kitchen. Overall it has been a very encouraging year.

Financial Review**Results for the year**

The results for the year are set out on page 7.

Grant making policy

The trustees make payments on a case by case basis.

Investment powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' of normal unrestricted expenditure. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2024 would be £110,000 (2023: £110,000).

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2024 (continued)****Reserves policy (continued)**

The actual reserves at 31st March 2024 were £23,316 (2023: £13,996), which is £86,684 (2023: £96,004) short of our target figure of £110,000 (2023: £110,000). In calculating reserves, the trustees have excluded from total funds, restricted income funds (£13,026) and tangible fixed assets (£76,873). We, therefore, will be examining ways to increase the level of reserves in the coming year.

Plans for future periods

Our plans for the coming year are very community focussed. We will continue organising more community fun days, using our premises for groups and charities that are directed towards helping people in the locality with various practical and mental health needs.

We remain open to new initiatives in our ongoing mission to share the good news of Jesus Christ in our locality, strengthen and grow the church and continue supporting ministries and charities both home and abroad.

We aim to keep on with improvements to the building to further enhance its appearance and so attract further groups that will be a blessing to the community

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 14th September 2024 and signed on its behalf by:



C. Orr
Chairman

King's Church, Wirral

**Independent Examiner's Report to the Trustees of
King's Church, Wirral**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March, 2024 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
Ormskirk
Lancs L39 2AY
14th September 2024**

King's Church, Wirral

Statement of Financial Activities
for the year ended 31st March, 2024

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2024 £	2023 £
INCOME FROM:					
Donations and Legacies	2	96,564	41,856	138,420	89,916
Other trading activities	3	11,258	0	11,258	7,365
Investments	4	0	0	0	0
Charitable activities	5	8,973	0	8,973	10,130
Other income	6	0	0	0	0
TOTAL INCOME		<u>116,795</u>	<u>41,856</u>	<u>158,651</u>	<u>107,411</u>
EXPENDITURE ON:					
Raising funds	7	0	0	0	0
Charitable activities	8	110,319	30,792	141,111	135,098
TOTAL EXPENDITURE		<u>110,319</u>	<u>30,792</u>	<u>141,111</u>	<u>135,098</u>
NET (EXPENDITURE)/INCOME		6,476	11,064	17,540	(27,687)
TRANSFERS BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>6,476</u>	<u>11,064</u>	<u>17,540</u>	<u>(27,687)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st April, 2023		<u>93,713</u>	<u>1,962</u>	<u>95,675</u>	<u>123,362</u>
Total funds carried forward at 31st March, 2024		<u>100,189</u>	<u>13,026</u>	<u>113,215</u>	<u>95,675</u>

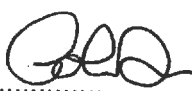
The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral

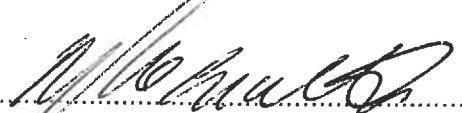
Balance Sheet at 31st March, 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	11	76,873	79,717
CURRENT ASSETS			
Debtors	12	15,605	11,493
Cash at bank and in hand		24,123	11,154
Total current assets		<u>39,728</u>	<u>22,647</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	3,386	6,689
NET CURRENT ASSETS		<u>36,342</u>	<u>15,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,215	95,675
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>113,215</u>	<u>95,675</u>
THE FUNDS OF THE CHARITY	14		
Unrestricted		100,189	93,713
Restricted		13,026	1,962
Total charity funds		<u>113,215</u>	<u>95,675</u>

Approved by the Board of Trustees on 14th September 2024 and signed on its behalf by:



 C. Orr



 M. A. McGrath

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral**Notes to the Financial Statements
for the year ended 31st March, 2024****1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102) and applicable UK Accounting Standards.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Volunteers

No amounts are included in the financial statements for services donated by volunteers.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2024 (continued)**

1 Accounting policies (cont.)**Expenditure****Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Fixtures & fittings	-	20% reducing balance
Musical equipment	-	20% reducing balance

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investments

Investments are valued at market value at 31st March. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

King's Church, Wirral

Notes to the Financial Statements
for the year ended 31st March, 2024 (continued)

1 Accounting policies (cont.)**Charitable status and taxation**

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
2 Donations and Legacies						
Planned Giving:						
Gift Aid donations	54,046	10,164	64,210	47,941	6,739	54,680
Income Tax recoverable	12,486	2,451	14,937	10,010	540	10,550
Collections (open plate) at all services	30,032	0	30,032	21,655	0	21,655
Grants	0	3,350	3,350	0	0	0
Donations	0	25,891	25,891	0	3,031	3,031
	<u>96,564</u>	<u>41,856</u>	<u>138,420</u>	<u>79,606</u>	<u>10,310</u>	<u>89,916</u>
3 Other trading activities						
Funday and Fundraising	3,349	0	3,349	1,260	0	1,260
Rent receivable from church premises	7,650	0	7,650	6,105	0	6,105
Other Income	259	0	259	0	0	0
	<u>11,258</u>	<u>0</u>	<u>11,258</u>	<u>7,365</u>	<u>0</u>	<u>7,365</u>
4 Investments						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Charitable activities						
Outreach Income	2,537	0	2,537	2,880	0	2,880
King's Cafe and community catering	6,436	0	6,436	7,250	0	7,250
	<u>8,973</u>	<u>0</u>	<u>8,973</u>	<u>10,130</u>	<u>0</u>	<u>10,130</u>
6 Other income						
Sales of assets	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Giving Envelopes	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

King's Church, Wirral

Notes to the Financial Statements
for the year ended 31st March, 2024 (continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
8 Charitable activities						
Missionary & charitable giving:						
Pidugu/D Connolly	4,800	0	4,800	4,800	0	4,800
A. Smith	3,000	0	3,000	3,000	0	3,000
Together for the Harvest	300	0	300	300	0	300
Wirral Youth for Christ	360	0	360	360	0	360
MacMillan Cancer Care	118	422	540			0
Sundries	245	172	417	551	200	751
	<u>8,823</u>	<u>594</u>	<u>9,417</u>	<u>9,011</u>	<u>200</u>	<u>9,211</u>
Ministry:						
Costs of services	172	0	172	262	0	262
Wages and salaries	64,213	0	64,213	63,157	0	63,157
Employers pension costs	1,599	0	1,599	1,515	0	1,515
Church costs:						
Water charges	866	0	866	607	0	607
Insurance	4,041	0	4,041	3,446	0	3,446
Heat and light	6,029	0	6,029	6,937	0	6,937
Repairs and maintenance	2,766	2,489	5,255	1,907	24,714	26,621
Heating System	0	26,920	26,920	0	0	0
Cleaning and waste disposal	1,365	0	1,365	1,064	0	1,064
Sunday school, King's Kids & Youth Work	196	0	196	291	0	291
Bank charges	809	0	809	941	0	941
Website costs	558	0	558	515	0	515
Catering	3,140	0	3,140	2,740	0	2,740
Licences	905	0	905	681	0	681
Computer Costs	109	0	109	114	0	114
King's Café and community catering	3,401	0	3,401	4,543	0	4,543
Outreach costs	2,032	0	2,032	1,648	0	1,648
Printing, postage and stationery	248	0	248	349	0	349
Hire of equipment	1,891	0	1,891	2,280	0	2,280
Telephone	1,331	0	1,331	1,230	0	1,230
Independent examination	1,380	0	1,380	1,320	0	1,320
Sundries	1,601	789	2,390	2,149	633	2,782
Depreciation on land & buildings	2,844	0	2,844	2,844	0	2,844
	<u>110,319</u>	<u>30,792</u>	<u>141,111</u>	<u>109,551</u>	<u>25,547</u>	<u>135,098</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2024 (continued)**

9 Net income	2024	2023
	£	£
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,844	2,844
Profit/(loss) on disposal of fixed assets	0	0
Staff costs (see note 10)	65,812	64,672
Independent Examination	1,380	1,320
	<u> </u>	<u> </u>

10 Staff Costs	2024	2023
	£	£
Wages and Salaries	64,213	63,157
Pension costs	1,599	1,515
	<u>65,812</u>	<u>64,672</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2024	2023
Self employed pastor	1	1
Management & Administration	1	1
	<u>2</u>	<u>2</u>

During the year the charity employed members of staff as detailed above. None (2023: None) of whom earned more than £60,000 p.a. One of the trustees (Mr C. Orr) received £35,000 fees/remuneration (2023: £35,000) during the year. Mr Orr was also reimbursed working expenses of office of £NIL (2023: £NIL) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

11 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Musical equipment £	Total £
COST OR VALUATION				
At 1st April, 2023	142,213	23,858	14,473	180,544
Additions	0	0	0	0
At 31st March, 2024	<u>142,213</u>	<u>23,858</u>	<u>14,473</u>	<u>180,544</u>
DEPRECIATION				
At 1st April, 2023	62,498	23,857	14,472	100,827
Charge for the year	2,844	0	0	2,844
At 31st March, 2024	<u>65,342</u>	<u>23,857</u>	<u>14,472</u>	<u>103,671</u>
NET BOOK VALUE				
At 31st March, 2024	<u>76,871</u>	<u>1</u>	<u>1</u>	<u>76,873</u>
At 31st March, 2023	<u>79,715</u>	<u>1</u>	<u>1</u>	<u>79,717</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2024 (continued)**

11 Tangible Fixed Assets

The freehold and leasehold buildings consist of the church premises.
Church fixtures & fittings comprises various items shown at cost.
Church musical equipment comprises various items shown at cost.

12 Debtors

	2024	2023
	£	£
Income Tax recoverable	14,925	11,349
Trade Debtors	680	144
	<u>15,605</u>	<u>11,493</u>

13 Liabilities: Amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	732	2,060
Other taxes and social security costs	804	735
Accruals and deferred income	1,850	3,894
	<u>3,386</u>	<u>6,689</u>

14 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	76,873	0	76,873
Current Assets	26,702	13,026	39,728
Current Liabilities	(3,386)	0	(3,386)
Liabilities after more than one year	0	0	0
Fund Balance	<u>100,189</u>	<u>13,026</u>	<u>113,215</u>

15 Movement on funds

	At 1st April, 2023	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31st March, 2024
	£	£	£	£	£
<u>Unrestricted funds</u>					
Capital Asset Fund	79,717	0	2,844	0	76,873
General fund	13,996	116,795	107,475	0	23,316
Total unrestricted funds	<u>93,713</u>	<u>116,795</u>	<u>110,319</u>	<u>0</u>	<u>100,189</u>
<u>Restricted funds</u>					
Building Fund	0	40,242	28,868	0	11,374
Earmarked income	1,962	1,614	1,924	0	1,652
Total restricted funds	<u>1,962</u>	<u>41,856</u>	<u>30,792</u>	<u>0</u>	<u>13,026</u>
Total funds	<u>95,675</u>	<u>158,651</u>	<u>141,111</u>	<u>0</u>	<u>113,215</u>

King's Church, Wirral

Notes to the Financial Statements for the year ended 31st March, 2024 (continued)

16 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
Capital Asset Fund	This fund represents the net book value of fixed assets at the year end date which cannot be readily converted into liquid funds at short notice.
General fund	Any monies not included in any other fund.
<u>Restricted funds</u>	
Building Fund	This fund was set up to collect monies to be used as when required for the continual repair and refurbishment of the Church building.
Earmarked income fund	This fund was set up to collect small amounts of money which is restricted in its use. These monies typically relate to church conferences and donations received towards the work of other charitable organisations.

17 Taxation

As a charity, King's Church, Wirral is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18 Contingent liabilities

The charity had no contingent liabilities at 31st March, 2024 (2023: None).

19 Capital commitments

The charity had no capital commitments at 31st March, 2024 (2023: None) either contracted for or authorised by the trustees but not contracted for.

Accounts

Charity Registration Number: 512642

King's Church, Wirral

Financial Statements

for the year ended 31st March, 2023

King's Church, Wirral**Contents**

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King's Church, Wirral**Charity Information**

Charity Name: King's Church, Wirral

Charity Registration Number: 512642

Governing Document: Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991
The Trustees are incorporated as a body.

Principal Business Address: 1 Victoria Fields
Birkenhead
Wirral
Merseyside CH42 0PF

Trustees: M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield

Independent Examiner: Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancs L39 2AY

Bankers: NatWest Bank plc
West Kirby
Liverpool Customer Service Centre
Stevenson Way, Wavertree
Liverpool L13 1NW

Solicitors: Percey Hughes & Roberts
19 Hamilton Square
Birkenhead
Wirral CH41 6AY

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2023**

The trustees present their annual report and the financial statements for the year ended 31st March, 2023.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield

Structure, Governance and Management**Governing document**

The charity is an unincorporated charity governed by its Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991. It is registered as a charity with the Charity Commission.

Appointment of trustees

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees from amongst the Church's membership.

Trustee induction and training

New trustees meet with the existing trustees to brief them on their legal obligations under charity law, the content of the Trust Deed, the trustees and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets regularly through the year to review strategy, performance, operating plans, budgets and building matters.

Risk management

The trustees have a risk management strategy which includes:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- implementation and annual review of the child protection policy and guidelines;
- ongoing review of compliance with Disability Discrimination Act;
- development and implementation of other risk management procedures including health and safety and fire safety;
- a financial reserves policy;
- an investment policy.

Objective and activities

The objects of the charity are:

- the advancement of the Christian faith and the worship of God.
- the relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- the advancement of education on the basis of Christian principles and the worship of God.

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2023 (continued)****Objective and activities (continued)**

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

The activities undertaken by the Church to further its objectives were:

- conducting meetings
- running community projects
- organising activities and groups
- working closely with other Christian organisations.

Volunteers

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

Achievements and performance during the year

As a church we are situated in one of the most socially deprived areas of the country. We have been intentionally developing a local community hub that will serve the neighbourhood.

In addition to our ongoing and very successful 'Tots' group and café, we have been having regular drop ins from local community representatives and sign-posting to support and help for individuals and families.

We have established a very good relationship with the local supported-housing officer and together have organised local events for the whole community.

We have been continuing to attract various groups who rent parts of our building for regular groups such as weekly Children's Centre, Diabetes Prevention Group, Training Sessions around such things as mental health, providing education with recognised qualifications.

Our refurbishment work is progressing. We have started a project with received funding for new toilets and small kitchen in the creche area. This will mainly be used as a sensory area for our community tots group.

Financial Review**Results for the year**

The results for the year are set out on page 7.

Grant making policy

The trustees make payments on a case by case basis.

Investment powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' of normal unrestricted expenditure. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2023 would be £110,000 (2022: £113,000).

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2023 (continued)****Reserves policy (continued)**

The actual reserves at 31st March 2023 were £13,996 (2022: £23,602), which is £96,004 (2022: £89,398) short of our target figure of £110,000 (2022: £113,000). In calculating reserves, the trustees have excluded from total funds, restricted income funds (£1,962) and tangible fixed assets (£79,717). We, therefore, will be examining ways to increase the level of reserves in the coming year.

Plans for future periods

Our plans for the coming year are very community focussed. We will continue organising more community fun days, using our premises for groups and charities that are directed towards helping people in the locality with various practical and mental health needs.

We remain open to new initiatives in our ongoing mission to share the good news of Jesus Christ in our locality, strengthen and grow the church and continue supporting ministries and charities both home and abroad.

We aim to keep on with improvements to the building and it will be necessary for us this year to install a new heating system throughout.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 2nd September 2023 and signed on its behalf by:



C. Orr
Chairman

King's Church, Wirral

**Independent Examiner's Report to the Trustees of
King's Church, Wirral**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March, 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
Ormskirk
Lancs L39 2AY
2nd September 2023**

King's Church, Wirral

Statement of Financial Activities
for the year ended 31st March, 2023

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
INCOME FROM:					
Donations and Legacies	2	79,606	10,310	89,916	111,258
Other trading activities	3	7,365	0	7,365	1,242
Investments	4	0	0	0	0
Charitable activities	5	10,130	0	10,130	2,926
Other income	6	0	0	0	0
TOTAL INCOME		<u>97,101</u>	<u>10,310</u>	<u>107,411</u>	<u>115,426</u>
EXPENDITURE ON:					
Raising funds	7	0	0	0	0
Charitable activities	8	109,551	25,547	135,098	131,543
TOTAL EXPENDITURE		<u>109,551</u>	<u>25,547</u>	<u>135,098</u>	<u>131,543</u>
NET (EXPENDITURE)/INCOME		(12,450)	(15,237)	(27,687)	(16,117)
TRANSFERS BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>(12,450)</u>	<u>(15,237)</u>	<u>(27,687)</u>	<u>(16,117)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st April, 2022		<u>106,163</u>	<u>17,199</u>	<u>123,362</u>	<u>139,479</u>
Total funds carried forward at 31st March, 2023		<u>93,713</u>	<u>1,962</u>	<u>95,675</u>	<u>123,362</u>

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral

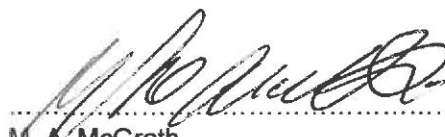
Balance Sheet at 31st March, 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	11	79,717	82,561
CURRENT ASSETS			
Debtors	12	11,493	11,602
Cash at bank and in hand		11,154	32,119
Total current assets		<u>22,647</u>	<u>43,721</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	6,689	2,920
NET CURRENT ASSETS		<u>15,958</u>	<u>40,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,675	123,362
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>95,675</u>	<u>123,362</u>
THE FUNDS OF THE CHARITY	14		
Unrestricted		93,713	106,163
Restricted		1,962	17,199
Total charity funds		<u>95,675</u>	<u>123,362</u>

Approved by the Board of Trustees on 2nd September 2023 and signed on its behalf by:



C. Orr



M. A. McGrath

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral**Notes to the Financial Statements
for the year ended 31st March, 2023****1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102) and applicable UK Accounting Standards.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Volunteers

No amounts are included in the financial statements for services donated by volunteers.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2023 (continued)**

1 Accounting policies (cont.)**Expenditure****Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Fixtures & fittings	-	20% reducing balance
Musical equipment	-	20% reducing balance

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investments

Investments are valued at market value at 31st March. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2023 (continued)**

1 Accounting policies (cont.)**Charitable status and taxation**

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
2 Donations and Legacies						
Planned Giving:						
Gift Aid donations	47,941	6,739	54,680	53,008	0	53,008
Income Tax recoverable	10,010	540	10,550	9,827	1,775	11,602
Collections (open plate) at all services	21,655	0	21,655	16,885	0	16,885
CJRS Grants	0	0	0	0	3,500	3,500
Wirral BC Grant	0	0	0	0	15,976	15,976
Donations	0	3,031	3,031	0	10,287	10,287
	<u>79,606</u>	<u>10,310</u>	<u>89,916</u>	<u>79,720</u>	<u>31,538</u>	<u>111,258</u>
3 Other trading activities						
PA equipment sales	0	0	0	0	0	0
Funday and Fundraising	1,260	0	1,260	792	0	792
Rent receivable from church premises	6,105	0	6,105	450	0	450
	<u>7,365</u>	<u>0</u>	<u>7,365</u>	<u>1,242</u>	<u>0</u>	<u>1,242</u>
4 Investments						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Charitable activities						
Outreach Income	2,880	0	2,880	1,107	0	1,107
King's Cafe and community catering	7,250	0	7,250	1,819	0	1,819
	<u>10,130</u>	<u>0</u>	<u>10,130</u>	<u>2,926</u>	<u>0</u>	<u>2,926</u>
6 Other income						
Sales of assets	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Giving Envelopes	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

King's Church, Wirral

Notes to the Financial Statements
for the year ended 31st March, 2023 (continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
8 Charitable activities						
Missionary & charitable giving:						
Pidugu/D Connolly	4,800	0	4,800	4,800	0	4,800
A. Smith	3,000	0	3,000	3,000	0	3,000
Together for the Harvest	300	0	300	300	0	300
Wirral Youth for Christ	360	0	360	360	0	360
Sundries	551	200	751	248	440	688
	<u>9,011</u>	<u>200</u>	<u>9,211</u>	<u>8,708</u>	<u>440</u>	<u>9,148</u>
Ministry:						
Costs of services	262	0	262	114	0	114
Wages and salaries	63,157	0	63,157	57,006	3,500	60,506
Employers pension costs	1,515	0	1,515	1,466	0	1,466
Church costs:						
Water charges	607	0	607	628	0	628
Insurance	3,446	0	3,446	3,168	0	3,168
Heat and light	6,937	0	6,937	3,685	0	3,685
Repairs and maintenance	1,907	24,714	26,621	18,447	14,819	33,266
Cleaning and waste disposal	1,064	0	1,064	1,312	0	1,312
Sunday school, King's Kids & Youth Work	291	0	291	348	0	348
Bank charges	941	0	941	825	0	825
Website costs	515	0	515	943	0	943
Catering	2,740	0	2,740	851	0	851
Licences	681	0	681	869	0	869
Computer Costs	114	0	114	185	0	185
King's Café and community catering	4,543	0	4,543	2,568	0	2,568
Outreach costs	1,648	0	1,648	509	0	509
Printing, postage and stationery	349	0	349	200	0	200
Hire of equipment	2,280	0	2,280	2,866	0	2,866
Telephone	1,230	0	1,230	1,685	0	1,685
Independent examination	1,320	0	1,320	1,260	0	1,260
Sundries	2,149	633	2,782	2,297	0	2,297
Depreciation on land & buildings	2,844	0	2,844	2,844	0	2,844
	<u>109,551</u>	<u>25,547</u>	<u>135,098</u>	<u>112,784</u>	<u>18,759</u>	<u>131,543</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2023 (continued)**

9 Net income	2023 £	2022 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,844	2,844
Profit/(loss) on disposal of fixed assets	0	0
Staff costs (see note 10)	64,672	61,972
Independent Examination	1,320	1,260
	<u>64,672</u>	<u>61,972</u>

10 Staff Costs	2023 £	2022 £
Wages and Salaries	63,157	60,506
Pension costs	1,515	1,466
	<u>64,672</u>	<u>61,972</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2023	2022
Self employed pastor	1	1
Management & Administration	1	1
	<u>2</u>	<u>2</u>

During the year the charity employed members of staff as detailed above. None (2022: None) of whom earned more than £60,000 p.a. One of the trustees (Mr C. Orr) received £35,000 fees/remuneration (2022: £35,000) during the year. Mr Orr was also reimbursed working expenses of office of £NIL (2022: £NIL) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

11 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Musical equipment £	Total £
COST OR VALUATION				
At 1st April, 2022	142,213	23,858	14,473	180,544
Additions	0	0	0	0
At 31st March, 2023	<u>142,213</u>	<u>23,858</u>	<u>14,473</u>	<u>180,544</u>
DEPRECIATION				
At 1st April, 2022	59,654	23,857	14,472	97,983
Charge for the year	2,844	0	0	2,844
At 31st March, 2023	<u>62,498</u>	<u>23,857</u>	<u>14,472</u>	<u>100,827</u>
NET BOOK VALUE				
At 31st March, 2023	<u>79,715</u>	<u>1</u>	<u>1</u>	<u>79,717</u>
At 31st March, 2022	<u>82,559</u>	<u>1</u>	<u>1</u>	<u>82,561</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2023 (continued)**

11 Tangible Fixed Assets

The freehold and leasehold buildings consist of the church premises.

Church fixtures & fittings comprises various items shown at cost.

Church musical equipment comprises various items shown at cost.

12 Debtors

	2023	2022
	£	£
Income Tax recoverable	11,349	11,602
Trade Debtors	144	0
	<u>11,493</u>	<u>11,602</u>

13 Liabilities: Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	2,060	789
Other taxes and social security costs	735	871
Accruals and deferred income	3,894	1,260
	<u>6,689</u>	<u>2,920</u>

14 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	79,717	0	79,717
Current Assets	20,685	1,962	22,647
Current Liabilities	(6,689)	0	(6,689)
Liabilities after more than one year	0	0	0
Fund Balance	<u>93,713</u>	<u>1,962</u>	<u>95,675</u>

15 Movement on funds

	At 1st April, 2022	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31st March, 2023
	£	£	£	£	£
<u>Unrestricted funds</u>					
Capital Asset Fund	82,561	0	2,844	0	79,717
General fund	23,602	97,101	106,707		13,996
Total unrestricted funds	<u>106,163</u>	<u>97,101</u>	<u>109,551</u>	<u>0</u>	<u>93,713</u>
<u>Restricted funds</u>					
Building Fund	0	7,279	7,279	0	0
Refurbishment Fund	15,976	0	15,976	0	0
Earmarked income	1,223	3,031	2,292	0	1,962
Total restricted funds	<u>17,199</u>	<u>10,310</u>	<u>25,547</u>	<u>0</u>	<u>1,962</u>
Total funds	<u>123,362</u>	<u>107,411</u>	<u>135,098</u>	<u>0</u>	<u>95,675</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2023 (continued)**

16 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
Capital Asset Fund	This fund represents the net book value of fixed assets at the year end date which cannot be readily converted into liquid funds at short notice.
General fund	Any monies not included in any other fund.
<u>Restricted funds</u>	
Building Fund	This fund was set up to collect monies to be used as when required for the continual repair and refurbishment of the Church building.
Refurbishment Fund	This fund was set up following a grant received from Wirral BC towards refurbishment of the creche and toilet areas of the building.
Earmarked income fund	This fund was set up to collect small amounts of money which is restricted in its use. These monies typically relate to church conferences and donations received towards the work of other charitable organisations.

17 Taxation

As a charity, King's Church, Wirral is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18 Contingent liabilities

The charity had no contingent liabilities at 31st March, 2023 (2022: None).

19 Capital commitments

The charity had no capital commitments at 31st March, 2023 (2022: None) either contracted for or authorised by the trustees but not contracted for.

Accounts

Charity Registration Number: 512642

King's Church, Wirral

Financial Statements

for the year ended 31st March, 2022

King's Church, Wirral**Contents**

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King's Church, Wirral**Charity Information**

Charity Name: King's Church, Wirral

Charity Registration Number: 512642

Governing Document: Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991
The Trustees are incorporated as a body.

Principal Business Address: 1 Victoria Fields
Birkenhead
Wirral
Merseyside CH42 0PF

Trustees: M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield (from 09/10/21)

Independent Examiner: Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancs L39 2AY

Bankers: NatWest Bank plc
West Kirby
Liverpool Customer Service Centre
Stevenson Way, Wavertree
Liverpool L13 1NW

Solicitors: Percy Hughes & Roberts
19 Hamilton Square
Birkenhead
Wirral CH41 6AY

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2022**

The trustees present their annual report and the financial statements for the year ended 31st March, 2022.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

M. A. McGrath

C. Orr

Ms S. P. Pearson

I. S. Roberts

G Duffield (appointed 09/10/21)

Structure, Governance and Management**Governing document**

The charity is an unincorporated charity governed by its Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991. It is registered as a charity with the Charity Commission.

Appointment of trustees

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees from amongst the Church's membership.

Trustee induction and training

New trustees meet with the existing trustees to brief them on their legal obligations under charity law, the content of the Trust Deed, the trustees and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets regularly through the year to review strategy, performance, operating plans, budgets and building matters.

Risk management

The trustees have a risk management strategy which includes:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- implementation and annual review of the child protection policy and guidelines;
- ongoing review of compliance with Disability Discrimination Act;
- development and implementation of other risk management procedures including health and safety and fire safety;
- a financial reserves policy;
- an investment policy.

Objective and activities

The objects of the charity are:

- the advancement of the Christian faith and the worship of God.
- the relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- the advancement of education on the basis of Christian principles and the worship of God.

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2022 (continued)****Objective and activities (continued)**

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

The activities undertaken by the Church to further its objectives were:

- conducting meetings
- running community projects
- organising activities and groups
- working closely with other Christian organisations.

Volunteers

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

Achievements and performance during the year

Due to the effects of the COVID pandemic and the ongoing building refurbishment work we had not been able to meet at the building until August 2021.

Up to August we were meeting together online and our teaching published on You Tube and Social media.

In September 2021 most things were back to normal with the starting up again of our regular activities, full church services, our twice weekly Tots group and Café etc.

The refurbishment work is an ongoing project but the major works have been completed. The building is a much improved venue and we hope to continue to attract groups and let our rooms out for the good of the local community.

We appointed a new Office Admin Manager in January 2022, whose job it will be to reorganise and attract local community groups into the building. Hiring out of the rooms will provide another source of Income.

Financial Review**Results for the year**

The results for the year are set out on page 7.

Grant making policy

The trustees make payments on a case by case basis .

Investment powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' of normal unrestricted expenditure. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2022 would be £113,000 (2021: £85,000).

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2022 (continued)****Reserves policy (continued)**

The actual reserves at 31st March 2022 were £23,602 (2021: £49,654), which is £89,398 (2021: £35,346) short of our target figure of £113,000 (2021: £85,000). In calculating reserves, the trustees have excluded from total funds, restricted income funds (£17,199) and tangible fixed assets (£82,561). We, therefore, will be examining ways to increase the level of reserves in the coming year.

Plans for future periods

We are dedicated to the ongoing mission of sharing the good news of Jesus Christ to our locality, strengthening the church, and supporting ministries and charities both home and abroad.

Over the coming year we plan to host a variety of community fun days. Also, to continue with our regular community focussed groups and explore new initiatives.

The ongoing upgrade and decoration of the building is an ongoing project and part of our commitment to the community and the church.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 23rd October 2022 and signed on its behalf by:



C. Orr
Chairman

King's Church, Wirral

**Independent Examiner's Report to the Trustees of
King's Church, Wirral**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March, 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
Ormskirk
Lancs L39 2AY
23rd October 2022

Paul Collins F.C.A.

King's Church, Wirral

Statement of Financial Activities
for the year ended 31st March, 2022

		Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
	Note			2022 £	2021 £
INCOME FROM:					
Donations and Legacies	2	79,720	31,538	111,258	109,893
Other trading activities	3	1,242	0	1,242	605
Investments	4	0	0	0	0
Charitable activities	5	2,926	0	2,926	0
Other income	6	0	0	0	0
TOTAL INCOME		<u>83,888</u>	<u>31,538</u>	<u>115,426</u>	<u>110,498</u>
EXPENDITURE ON:					
Raising funds	7	0	0	0	0
Charitable activities	8	112,784	18,759	131,543	102,574
TOTAL EXPENDITURE		<u>112,784</u>	<u>18,759</u>	<u>131,543</u>	<u>102,574</u>
NET (EXPENDITURE)/INCOME		(28,896)	12,779	(16,117)	7,924
TRANSFERS BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>(28,896)</u>	<u>12,779</u>	<u>(16,117)</u>	<u>7,924</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st April, 2021		<u>135,059</u>	<u>4,420</u>	<u>139,479</u>	<u>131,555</u>
Total funds carried forward at 31st March, 2022		<u>106,163</u>	<u>17,199</u>	<u>123,362</u>	<u>139,479</u>

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral

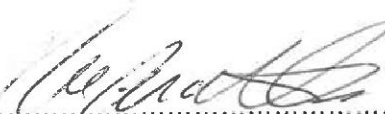
Balance Sheet at 31st March, 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	11	82,561	85,405
CURRENT ASSETS			
Debtors	12	11,602	13,852
Cash at bank and in hand		32,119	42,631
Total current assets		<u>43,721</u>	<u>56,483</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	2,920	2,409
NET CURRENT ASSETS		<u>40,801</u>	<u>54,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,362	139,479
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>123,362</u>	<u>139,479</u>
THE FUNDS OF THE CHARITY	14		
Unrestricted		106,163	135,059
Restricted		17,199	4,420
Total charity funds		<u>123,362</u>	<u>139,479</u>

Approved by the Board of Trustees on 23rd October 2022 and signed on its behalf by:



C. Orr



M. A. McGrath

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral**Notes to the Financial Statements
for the year ended 31st March, 2022****1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102) and applicable UK Accounting Standards.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Volunteers

No amounts are included in the financial statements for services donated by volunteers.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2022 (continued)**

1 Accounting policies (cont.)**Expenditure****Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Fixtures & fittings	-	20% reducing balance
Musical equipment	-	20% reducing balance

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investments

Investments are valued at market value at 31st March. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2022 (continued)**

1 Accounting policies (cont.)**Charitable status and taxation**

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
2 Donations and Legacies						
Planned Giving:						
Gift Aid donations	53,008	0	53,008	59,774	0	59,774
Income Tax recoverable	9,827	1,775	11,602	11,612	0	11,612
Collections (open plate) at all services	16,885	0	16,885	17,506	0	17,506
CJRS Grants	0	3,500	3,500	0	8,414	8,414
Wirral BC Grant	0	15,976	15,976	0	0	0
Donations	0	10,287	10,287	0	12,587	12,587
	<u>79,720</u>	<u>31,538</u>	<u>111,258</u>	<u>88,892</u>	<u>21,001</u>	<u>109,893</u>
3 Other trading activities						
PA equipment sales	0	0	0	0	0	0
Funday and Fundraising	792	0	792	29	0	29
Rent receivable from church premises	450	0	450	576	0	576
	<u>1,242</u>	<u>0</u>	<u>1,242</u>	<u>605</u>	<u>0</u>	<u>605</u>
4 Investments						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Charitable activities						
Outreach Income	1,107	0	1,107	0	0	0
King's Cafe and community catering	1,819	0	1,819	0	0	0
	<u>2,926</u>	<u>0</u>	<u>2,926</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 Other income						
Sales of assets	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Giving Envelopes	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2022 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
8 Charitable activities						
Missionary & charitable giving:						
Pidugu	4,800	0	4,800	4,800	0	4,800
A. Smith	3,000	0	3,000	3,000	0	3,000
Together for the Harvest	300	0	300	300	0	300
Wirral Youth for Christ	360	0	360	360	0	360
Sundries	248	440	688	133	295	428
	<u>8,708</u>	<u>440</u>	<u>9,148</u>	<u>8,593</u>	<u>295</u>	<u>8,888</u>
Ministry:						
Costs of services	114	0	114	298	0	298
Wages and salaries	57,006	3,500	60,506	51,006	8,414	59,420
Employers pension costs	1,466	0	1,466	1,732	0	1,732
Church costs:						
Water charges	628	0	628	165	0	165
Insurance	3,168	0	3,168	2,749	0	2,749
Heat and light	3,685	0	3,685	6,350	0	6,350
Repairs and maintenance	18,447	14,819	33,266	0	8,681	8,681
Cleaning and waste disposal	1,312	0	1,312	69	0	69
Sunday school, King's Kids & Youth Work	348	0	348	348	0	348
Bank charges	825	0	825	558	0	558
Website costs	943	0	943	1,221	0	1,221
Catering	851	0	851	24	0	24
Licences	869	0	869	899	0	899
Computer Costs	185	0	185	47	0	47
Gifts	72	0	72	105	0	105
King's Café and community catering	2,568	0	2,568	0	0	0
Outreach costs	509	0	509	44	0	44
PA equipment	25	0	25	24	0	24
Printing, postage and stationery	200	0	200	512	0	512
Hire of equipment	2,866	0	2,866	2,914	0	2,914
Telephone	1,685	0	1,685	1,708	0	1,708
Independent examination	1,260	0	1,260	1,200	0	1,200
Sundries	2,200	0	2,200	1,774	0	1,774
Depreciation on land & buildings	2,844	0	2,844	2,844	0	2,844
	<u>112,784</u>	<u>18,759</u>	<u>131,543</u>	<u>85,184</u>	<u>17,390</u>	<u>102,574</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2022 (continued)**

9 Net income	2022 £	2021 £
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,844	2,844
Profit/(loss) on disposal of fixed assets	0	0
Staff costs (see note 10)	61,972	61,152
Independent Examination	1,260	1,200
	<u>61,972</u>	<u>61,152</u>

10 Staff Costs	2022 £	2021 £
Wages and Salaries	60,506	59,420
Pension costs	1,466	1,732
	<u>61,972</u>	<u>61,152</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2022	2021
Self employed pastor	1	1
Management & Administration	1	1
	<u>2</u>	<u>2</u>

During the year the charity employed members of staff as detailed above. None (2021: None) of whom earned more than £60,000 p.a. One of the trustees (Mr C. Orr, and his wife) received £35,000 fees/remuneration (2021: £42,146) during the year. Mr Orr was also reimbursed working expenses of office of £NIL (2021: £123) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

11 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Musical equipment £	Total £
COST OR VALUATION				
At 1st April, 2021	142,213	23,858	14,473	180,544
Additions	0	0	0	0
At 31st March, 2022	<u>142,213</u>	<u>23,858</u>	<u>14,473</u>	<u>180,544</u>
DEPRECIATION				
At 1st April, 2021	56,810	23,857	14,472	95,139
Charge for the year	2,844	0	0	2,844
At 31st March, 2022	<u>59,654</u>	<u>23,857</u>	<u>14,472</u>	<u>97,983</u>
NET BOOK VALUE				
At 31st March, 2022	<u>82,559</u>	<u>1</u>	<u>1</u>	<u>82,561</u>
At 31st March, 2021	<u>85,403</u>	<u>1</u>	<u>1</u>	<u>85,405</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2022 (continued)**

11 Tangible Fixed Assets

The freehold and leasehold buildings consist of the church premises.
Church fixtures & fittings comprises various items shown at cost.
Church musical equipment comprises various items shown at cost.

12 Debtors

	2022	2021
	£	£
Income Tax recoverable	11,602	11,602
Prepayments and accrued income	0	2,250
	<u>11,602</u>	<u>13,852</u>

13 Liabilities: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	789	291
Other taxes and social security costs	871	918
Accruals	1,260	1,200
	<u>2,920</u>	<u>2,409</u>

14 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	82,561	0	82,561
Current Assets	26,522	17,199	43,721
Current Liabilities	(2,920)	0	(2,920)
Liabilities after more than one year	0	0	0
Fund Balance	<u>106,163</u>	<u>17,199</u>	<u>123,362</u>

15 Movement on funds

	At 1st April, 2021	Incoming Resources (inc. gains)	Outgoing Resources	Transfers	At 31st March, 2022
	£	£	£	£	£
<u>Unrestricted funds</u>					
Mission Fund	0				0
Capital Asset Fund	85,405	0	2,844	0	82,561
General fund	49,654	83,888	109,940		23,602
Total unrestricted funds	<u>135,059</u>	<u>83,888</u>	<u>112,784</u>	<u>0</u>	<u>106,163</u>
<u>Restricted funds</u>					
Building Fund	3,197	11,622	14,819	0	0
Refurbishment Fund	0	15,976	0	0	15,976
Earmarked income	1,223	440	440	0	1,223
CJRS Grants	0	3,500	3,500	0	0
Total restricted funds	<u>4,420</u>	<u>31,538</u>	<u>18,759</u>	<u>0</u>	<u>17,199</u>
Total funds	<u>139,479</u>	<u>115,426</u>	<u>131,543</u>	<u>0</u>	<u>123,362</u>

King's Church, Wirral

Notes to the Financial Statements for the year ended 31st March, 2022 (continued)

16 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
Mission Fund	This fund was set up to collect the 10% Tithed monies to be forwarded onto various missionary societies and other charities. This fund ceased to be designated at the year end.
Capital Asset Fund	This fund represents the net book value of fixed assets at the year end date which cannot be readily converted into liquid funds at short notice.
General fund	Any monies not included in any other fund.
<u>Restricted funds</u>	
Building Fund	This fund was set up to collect monies to be used as when required for the continual repair and refurbishment of the Church building.
Refurbishment Fund	This fund was set up following a grant received from Wirral BC towards refurbishment of the creche and toilet areas of the building.
Earmarked income fund	This fund was set up to collect small amounts of money which is restricted in its use. These monies typically relate to church conferences and donations received towards the work of other charitable organisations.
CJRS Grants	These were grants received from the government towards the salaries of furloughed workers during the pandemic.

17 Taxation

As a charity, King's Church, Wirral is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18 Contingent liabilities

The charity had no contingent liabilities at 31st March, 2022 (2021: None).

19 Capital commitments

The charity had no capital commitments at 31st March, 2022 (2021: None) either contracted for or authorised by the trustees but not contracted for.

Accounts

Charity Registration Number: 512642

King's Church, Wirral

Financial Statements

for the year ended 31st March, 2021

King's Church, Wirral**Contents**

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King's Church, Wirral**Charity Information**

Charity Name: King's Church, Wirral

Charity Registration Number: 512642

Governing Document: Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991
The Trustees are incorporated as a body.

Principal Business Address: 1 Victoria Fields
Birkenhead
Wirral
Merseyside CH42 0PF

Trustees: M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts
G Duffield (from 09/10/21)

Independent Examiner: Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancs L39 2AY

Bankers: NatWest Bank plc
West Kirby
Liverpool Customer Service Centre
Stevenson Way, Wavertree
Liverpool L13 1NW

Solicitors: Percy Hughes & Roberts
19 Hamilton Square
Birkenhead
Wirral CH41 6AY

King's Church, Wirral**Trustees' Report for the year ended 31st March, 2021**

The trustees present their annual report and the financial statements for the year ended 31st March, 2021.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

M. A. McGrath
C. Orr
Ms S. P. Pearson
I. S. Roberts

Structure, Governance and Management**Governing document**

The charity is an unincorporated charity governed by its Declaration of Trust dated 28th April, 1982, as amended on 17th June, 1991. It is registered as a charity with the Charity Commission.

Appointment of trustees

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees from amongst the Church's membership.

Trustee induction and training

New trustees meet with the existing trustees to brief them on their legal obligations under charity law, the content of the Trust Deed, the trustees and decision making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees, which must have a minimum of 3 members, administers the charity. The board meets regularly through the year to review strategy, performance, operating plans, budgets and building matters.

Risk management

The trustees have a risk management strategy which includes:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- implementation and annual review of the child protection policy and guidelines;
- ongoing review of compliance with Disability Discrimination Act;
- development and implementation of other risk management procedures including health and safety and fire safety;
- a financial reserves policy;
- an investment policy.

Objective and activities

The objects of the charity are:

- the advancement of the Christian faith and the worship of God.
- the relief of persons who are in conditions of need, hardship or distress, or who are aged and sick.
- the advancement of education on the basis of Christian principles and the worship of God.

King's Church, Wirral

Trustees' Report for the year ended 31st March, 2021 (continued)

Objective and activities (continued)

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

The activities undertaken by the Church to further its objectives were:

- conducting meetings
- running community projects
- organising activities and groups
- working closely with other Christian organisations.

Volunteers

The charity is grateful for the commitment of its volunteers who are involved in all aspects of the charity's operations.

Achievements and performance during the year

As Senior Leader and Chairman of the Trustees my report for this financial year will be brief.

Due to the COVID pandemic that has swept throughout the world the church has had an unprecedented year.

We have not been able to meet at the church building and some of our activities have, instead, been happening online. We have been hosting live meetings via Zoom and publishing our teaching via YouTube and Facebook.

Community projects like the Cafe and Parent & Toddler groups have been postponed and community fun days cancelled.

During this time of lockdown and general uncertainty of when we would be able to use the building safely, the Trustees took the decision to refurbish the building. The scale of the work could not have been carried out during normal usage.

This work has been made possible through the generosity of our church members who have given big-heartedly to the project.

The building itself has been decorated and modernised to a very good standard throughout and works are still ongoing.

Financial Review

Results for the year

The results for the year are set out on page 7.

Grant making policy

The trustees make payments on a case by case basis .

Investment powers and policy

Under the Trust Deed, the charity has the power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' of normal unrestricted expenditure. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2021 would be £85,000 (2020: £122,000).

King's Church, Wirral

Trustees' Report for the year ended 31st March, 2021 (continued)

Reserves policy (continued)

The actual reserves at 31st March 2021 were £49,654 (2020: £42,497), which is £35,346 (2020: £79,503) short of our target figure of £85,000 (2019: £120,000). In calculating reserves, the trustees have excluded from total funds, restricted income funds (£4,420) and tangible fixed assets (£85,405). We, therefore, will be examining ways to increase the level of reserves in the coming year.

Plans for future periods

We will commence our activities at our building as soon as it is safe to do so and refurbishment works allow.

In addition to live services, we will continue to publish our teaching on YouTube and Facebook.

We will be exploring the possibility of hiring out rooms in the newly refurbished building.

We continue to support other charities such as MacMillan Cancer Support, Wirral Foodbank, Local Womens Refuge, Pink Box Campaign, Baby Basics, Youth For Christ, Safe Families, Leprosy Mission, sponsoring children through the charity Compassion and ongoing support of the Tender Heart Ministry in India.

We are dedicated to the ongoing mission of sharing the good news of Jesus Christ to our locality, strengthening the church, and supporting ministries and charities both home and abroad.

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 28th November 2021 and signed on its behalf by:



C. Orr
Chairman

King's Church, Wirral

**Independent Examiner's Report to the Trustees of
King's Church, Wirral**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March, 2021 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
Ormskirk
Lancs L39 2AY
28th November 2021**

King's Church, Wirral

Statement of Financial Activities
for the year ended 31st March, 2021

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note	£	£	2021 £	2020 £
INCOME FROM:					
Donations and Legacies	2	88,892	21,001	109,893	107,973
Other trading activities	3	605	0	605	12,092
Investments	4	0	0	0	0
Charitable activities	5	0	0	0	6,507
Other income	6	0	0	0	0
TOTAL INCOME		<u>89,497</u>	<u>21,001</u>	<u>110,498</u>	<u>126,572</u>
EXPENDITURE ON:					
Raising funds	7	0	0	0	0
Charitable activities	8	85,184	17,390	102,574	129,934
TOTAL EXPENDITURE		<u>85,184</u>	<u>17,390</u>	<u>102,574</u>	<u>129,934</u>
NET (EXPENDITURE)/INCOME		4,313	3,611	7,924	(3,362)
TRANSFERS BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>4,313</u>	<u>3,611</u>	<u>7,924</u>	<u>(3,362)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward at 1st April, 2020		<u>130,746</u>	<u>809</u>	<u>131,555</u>	<u>134,917</u>
Total funds carried forward at 31st March, 2021		<u>135,059</u>	<u>4,420</u>	<u>139,479</u>	<u>131,555</u>

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral

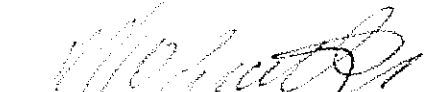
Balance Sheet at 31st March, 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	11	85,405	88,249
CURRENT ASSETS			
Debtors	12	13,852	16,870
Cash at bank and in hand		42,631	29,533
Total current assets		<u>56,483</u>	<u>46,403</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	13	2,409	3,097
NET CURRENT ASSETS		<u>54,074</u>	<u>43,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,479	131,555
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0	0
TOTAL NET ASSETS		<u>139,479</u>	<u>131,555</u>
THE FUNDS OF THE CHARITY	14		
Unrestricted		135,059	130,746
Restricted		4,420	809
Total charity funds		<u>139,479</u>	<u>131,555</u>

Approved by the Board of Trustees on 28th November 2021 and signed on its behalf by:



C. Orr



M. A. McGrath

The notes on pages 9 to 15 form part of these accounts.

King's Church, Wirral**Notes to the Financial Statements
for the year ended 31st March, 2021****1 Accounting policies**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015 FRS 102) and applicable UK Accounting Standards.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Volunteers

No amounts are included in the financial statements for services donated by volunteers.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2021 (continued)**

1 Accounting policies (cont.)**Expenditure****Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Fixtures & fittings	-	20% reducing balance
Musical equipment	-	20% reducing balance

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investments

Investments are valued at market value at 31st March. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2021 (continued)**

1 Accounting policies (cont.)**Charitable status and taxation**

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £
2 Donations and Legacies						
Planned Giving:						
Gift Aid donations	59,774	0	59,774	53,188	0	53,188
Income Tax recoverable	11,612	0	11,612	18,598	0	18,598
Collections (open plate) at all services	17,506	0	17,506	32,710	2,495	35,205
CJRS Grants	0	8,414	8,414	0	0	0
Donations	0	12,587	12,587	0	982	982
	<u>88,892</u>	<u>21,001</u>	<u>109,893</u>	<u>104,496</u>	<u>3,477</u>	<u>107,973</u>
3 Other trading activities						
PA equipment sales	0	0	0	125	0	125
Funday and Fundraising	29	0	29	3,118	0	3,118
Rent receivable from church premises	576	0	576	8,849	0	8,849
	<u>605</u>	<u>0</u>	<u>605</u>	<u>12,092</u>	<u>0</u>	<u>12,092</u>
4 Investments						
Dividends and interest (including any reclaimed tax):						
- on cash deposits	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Charitable activities						
Outreach Income	0	0	0	1,658	0	1,658
King's Cafe and community catering	0	0	0	4,849	0	4,849
	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,507</u>	<u>0</u>	<u>6,507</u>
6 Other income						
Sales of assets	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 Raising funds						
Giving Envelopes	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

King's Church, Wirral

Notes to the Financial Statements
for the year ended 31st March, 2021 (continued)

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £
8 Charitable activities						
Missionary & charitable giving:						
Pidugu	4,800	0	4,800	0	3,360	3,360
A. Smith	3,000	0	3,000	3,000	0	3,000
Together for the Harvest	300	0	300	300	0	300
Wirral Youth for Christ	360	0	360	360	0	360
Sundries	133	295	428	230	2,874	3,104
	<u>8,593</u>	<u>295</u>	<u>8,888</u>	<u>3,890</u>	<u>6,234</u>	<u>10,124</u>
Ministry:						
Pastor's expenses		0	0		0	0
Costs of services	298	0	298	84	0	84
Wages and salaries	51,006	8,414	59,420	67,908	0	67,908
Employers pension costs	1,732	0	1,732	1,407	0	1,407
Church costs:						
Water charges	165	0	165	187	0	187
Insurance	2,749	0	2,749	2,723	0	2,723
Heat and light	6,350	0	6,350	10,866	0	10,866
Repairs and maintenance	0	8,681	8,681	3,792	1,399	5,191
Cleaning and waste disposal	69	0	69	805	0	805
Sunday school, King's Kids & Youth Work	348	0	348	350	0	350
Bank charges	558	0	558	855		855
Website costs	1,221	0	1,221	486	0	486
Catering	24	0	24	853	0	853
Licences	899	0	899	867	0	867
Computer Costs	47	0	47	110	0	110
Gifts	105	0	105	33	0	33
King's Café and community catering	0	0	0	6,070	0	6,070
Outreach costs	44	0	44	3,780	0	3,780
PA equipment	24	0	24	19	0	19
Printing, postage and stationery	512	0	512	236	0	236
Hire of equipment	2,914	0	2,914	2,914	0	2,914
Telephone	1,708	0	1,708	1,815	0	1,815
Oversight & training fees	0	0	0	5,199	0	5,199
Independent examination	1,200	0	1,200	1,200	0	1,200
Sundries	1,774	0	1,774	3,008	0	3,008
Depreciation on land & buildings	2,844	0	2,844	2,844	0	2,844
	<u>85,184</u>	<u>17,390</u>	<u>102,574</u>	<u>122,301</u>	<u>7,633</u>	<u>129,934</u>

King's Church, Wirral

**Notes to the Financial Statements
for the year ended 31st March, 2021 (continued)**

9 Net income	2021	2020
	£	£
Net income is stated after charging:		
Depreciation of tangible fixed assets	2,844	2,844
Profit/(loss) on disposal of fixed assets	0	0
Staff costs (see note 10)	61,152	69,315
Independent Examination	1,200	1,200
	<u> </u>	<u> </u>

10 Staff Costs	2021	2020
	£	£
Wages and Salaries	59,420	67,908
Pension costs	1,732	1,407
	<u>61,152</u>	<u>69,315</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2021	2020
Self employed pastor	1	1
Management & Administration	1	1
	<u>2</u>	<u>2</u>

During the year the charity employed members of staff as detailed above. None (2020: None) of whom earned more than £60,000 p.a. One of the trustees (Mr C. Orr, and his wife) received £35,000 fees/remuneration (2020: £42,146) during the year. Mr Orr was also reimbursed working expenses of office of £NIL (2020: £123) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

11 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures & fittings £	Musical equipment £	Total £
COST OR VALUATION				
At 1st April, 2020	142,213	23,858	14,473	180,544
Additions	0	0	0	0
At 31st March, 2021	<u>142,213</u>	<u>23,858</u>	<u>14,473</u>	<u>180,544</u>
DEPRECIATION				
At 1st April, 2020	53,966	23,857	14,472	92,295
Charge for the year	2,844	0	0	2,844
At 31st March, 2021	<u>56,810</u>	<u>23,857</u>	<u>14,472</u>	<u>95,139</u>
NET BOOK VALUE				
At 31st March, 2021	<u>85,403</u>	<u>1</u>	<u>1</u>	<u>85,405</u>
At 31st March, 2020	<u>88,247</u>	<u>1</u>	<u>1</u>	<u>88,249</u>

King's Church, Wirral

Notes to the Financial Statements for the year ended 31st March, 2021 (continued)

11 Tangible Fixed Assets

The freehold and leasehold buildings consist of the church premises.

Church fixtures & fittings comprises various items shown at cost.

Church musical equipment comprises various items shown at cost.

12 Debtors

	2021 £	2020 £
Income Tax recoverable	11,602	16,870
Prepayments and accrued income	2,250	0
	<u>13,852</u>	<u>16,870</u>

13 Liabilities: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	291	364
Other taxes and social security costs	918	1,533
Accruals	1,200	1,200
	<u>2,409</u>	<u>3,097</u>

14 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	85,405	0	85,405
Current Assets	52,063	4,420	56,483
Current Liabilities	(2,409)	0	(2,409)
Liabilities after more than one year	0	0	0
Fund Balance	<u>135,059</u>	<u>4,420</u>	<u>139,479</u>

15 Movement on funds

	At 1st April, 2020 £	Incoming Resources (inc. gains) £	Outgoing Resources £	Transfers £	At 31st March, 2021 £
<u>Unrestricted funds</u>					
Mission Fund	0				0
Capital Asset Fund	88,249	0	2,844	0	85,405
General fund	42,497	89,497	82,340		49,654
Total unrestricted funds	<u>130,746</u>	<u>89,497</u>	<u>85,184</u>	<u>0</u>	<u>135,059</u>
<u>Restricted funds</u>					
Building Fund	0	11,878	8,681	0	3,197
Earmarked income	809	709	295	0	1,223
CJRS Grants	0	8,414	8,414	0	0
Total restricted funds	<u>809</u>	<u>21,001</u>	<u>17,390</u>	<u>0</u>	<u>4,420</u>
Total funds	<u>131,555</u>	<u>110,498</u>	<u>102,574</u>	<u>0</u>	<u>139,479</u>

King's Church, Wirral

Notes to the Financial Statements for the year ended 31st March, 2021 (continued)

16 Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purposes of the fund
<u>Unrestricted funds</u>	
Mission Fund	This fund was set up to collect the 10% Tithed monies to be forwarded onto various missionary societies and other charities. This fund ceased to be designated at the year end.
Capital Asset Fund	This fund represents the net book value of fixed assets at the year end date which cannot be readily converted into liquid funds at short notice.
General fund	Any monies not included in any other fund.
<u>Restricted funds</u>	
Building Fund	This fund was set up to collect monies to be used as when required for the continual repair and refurbishment of the Church building.
Earmarked income fund	This fund was set up to collect small amounts of money which is restricted in its use. These monies typically relate to Parent & Toddler group, church conferences and certain travel expenses.
CJRS Grants	These were grants received from the government towards the salaries of furloughed workers during the pandemic.

17 Taxation

As a charity, King's Church, Wirral is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

18 Contingent liabilities

The charity had no contingent liabilities at 31st March, 2021 (2020: None).

19 Capital commitments

The charity had no capital commitments at 31st March, 2021 (2020: None) either contracted for or authorised by the trustees but not contracted for.