

# YORKSHIRE ADOPTION AGENCY

England & Wales · Charity number 512630

## Details

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Other names	THE DONCASTER ADOPTION AND FAMILY WELFARE SOCIETY LIMITED, YORKSHIRE ADOPTION AGENCY LTD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01621813</a>
Registered	1982-05-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Yorkshire Adoption Agency Ltd Loversall Court Tickhill Road Doncaster DN4 8QG
Phone	01302638337
Email	<a href="mailto:info@yorkshireadoptionagency.org.uk">info@yorkshireadoptionagency.org.uk</a>
Website	<a href="http://www.yorkshireadoptionagency.org.uk">www.yorkshireadoptionagency.org.uk</a>

## Activities

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**Objects:** To relieve the needs of children who are without families able to care adequately for them and to promote the relief and care of such children by the provision of substitute families able to meet their needs or by other means

**Activities:** Yorkshire Adoption Agency is a voluntary adoption agency which recruits, trains, prepares and assesses prospective adopters for children requiring new families who originate from both the UK and overseas. We also provide a post adoption support service to families who have adopted through the agency.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** DONCASTER AND SURROUNDING AREA
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£846,470	£926,996	£1,509,917	20
2024-03-31	£886,398	£924,829	£1,590,443	21
2023-03-31	£974,487	£931,718	£1,628,874	21
2022-03-31	£1,026,875	£868,459	£1,585,003	21
2021-03-31	£995,271	£758,173	£1,426,587	21

## Trustees

Name	Role	Appointed
Anna Scott		2021-09-07
Dr Jason Grimwood		2017-07-18
Hanora D'Rosario		2024-07-04
Molly Askey		2023-11-30
Pratik Mistry		2023-11-30
Raymond Lloyd Powell		2020-05-18
Ronald Giddens		2023-11-30
Scott Bramall		2021-01-18
Vanessa Rolfe		2023-11-30

**YORKSHIRE ADOPTION AGENCY**

England & Wales - Charity number 512630

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# Accounts

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Charity Registration No. 512630

Company Registration No. 01621813 (England and Wales)

**YORKSHIRE ADOPTION AGENCY**

**(A Company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# YORKSHIRE ADOPTION AGENCY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Keegan Dr J S Grimwood Mr R L Powell Mr S Bramall Ms A Scott Mrs M Askey Mr R Giddens Mr P Mistry Ms V C Rolfe Mrs H D'Rozario	(Appointed 4 July 2024)
<b>Secretary</b>	Mrs S May	
<b>Charity number</b>	512630	
<b>Company number</b>	01621813	
<b>Registered office</b>	Loversall Court Clayfields Tickhill Road, Balby Doncaster South Yorkshire DN4 8QG	
<b>Auditor</b>	Holeys Limited Stuart House 15/17 North Park Road Harrogate North Yorkshire HG1 5PD	
<b>Bankers</b>	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE  Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

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# YORKSHIRE ADOPTION AGENCY

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# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's purposes are set out in the objects contained in the Company's Memorandum of Association. The objects for which the Agency is established are to meet the needs of children who are unable to remain in the care of their immediate or extended birth family and for whom there is a plan for permanence through the provision of permanent/substitute families able to meet their needs.

The world of adoption in the UK and internationally continues to change, requiring the Agency to provide an increasingly flexible response in order to continue to transform children's lives for the better. We continue to provide services that support and empower adoptive families, and campaign for changes in government policy on access to adoption support services. The Agency helps some of the most vulnerable children to achieve permanence within stable, secure, and loving families. The work benefits society as well as the families themselves. In doing so, Yorkshire Adoption Agency meets the public benefit requirement of section 4 of the Charities Act 2011.

The Agency's principal purpose is to recruit, train and approve prospective adopters who can meet the needs of children in need of adoption. Prospective adopters originate from diverse backgrounds and have positively chosen adoption to provide a loving home for a child in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Throughout a year that has continued to present professional and organisational challenges, the Agency has remained mindful of its primary responsibility for the recruitment, training and approval of suitably skilled prospective adoptive families. The Trustees meet on a regular basis to ensure that these Charitable aims are met.

The Agency continued to support our families throughout 2024/2025 and has maintained regular contact with prospective and approved adopters, children, and their families, via visits (virtual and face to face), social media, the Agency newsletter, training (virtual and face to face) and family events, throughout the year. Feedback from service users to these initiatives has been universally positive.

Our Training and Adoption Support offer has continued to develop. The Agency offers a full programme for adoptive parents and a range of individual therapeutic packages including, where required, direct work with children and their families. These interventions have made a real difference in helping our children to grow and thrive, and in supporting parents in meeting their day to day physical, emotional, and educational needs. The adoption support offer has benefitted from the following initiatives, which commenced in 2024. Use of the AFDiT framework to assist in assessment and support of transracial adoption; collaborative working on the pilot Becoming a Family project which aims to further improve adopter support, development of an evidence based framework for lifestory work and commencement of a community based initiative to increase enquiries from people from Black African and Caribbean communities.

A comprehensive programme of staff training underpins the support we offer to our families and our staff have continued to embrace every opportunity to develop their professional skills allowing us to confidently deliver therapeutic support to our families. The Agency's commitment to continuous service improvement is reflected in the on-going work with the management and staff team to embed our core principles and ensure the highest standard of professional practice across the organisation. All managers have a management qualification or are working towards a level 5 or 6 qualification.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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Yorkshire Adoption Agency is therefore a Charity making a significant contribution for the benefit of children who need new permanent families through adoption and adoptive parents who wish to have a family through adoption.

The agency benefits from volunteer support in provision of its services, primarily the Trustees and members of the Adopter Approval Panel, other adopters volunteer to support adopter training and recruitment activities. The role of the Trustees is explained later in this report.

Yorkshire Adoption Agency values the contribution of Adoption Approval Panels in decision-making and quality assurance processes, providing objectivity and ensuring that key issues, are fully explored to make a robust recommendation to the agency decision-maker, as set out in regulations and national minimum standards. The Agency has continued to offer two virtual panels each month. These are chaired by social work qualified independent chairs and include members with a range of professional and lived experience. The panel already benefits from wide ranging representation including both domestic and international adopters, an adopted adult. A new recruitment plan aims to improve diversity on panel and is already having an effect.

Adoption legislation and guidance is clear about the requirement for prospective adopters to be given the opportunity to attend and be heard at all panel meetings at which their approval, review of their approval or termination of approval is being discussed.

Yorkshire Adoption Agency remains committed to ensuring that all applicants have the opportunity to contribute to and attend the virtual panel and are given the appropriate support to do so.

Throughout 2024/2025 all Agency prospective adopters have attended their Panel.

The national adoption campaign 2024/2025 had a specific focus on modern adoption, maintaining connections with birth family and celebrating each child's unique identity. Regional Adoption and Voluntary Adoption Agencies agreed a primary objective of increasing the number of approvals of adopters from black African and Afro-Caribbean heritage as black children may wait the longest and some may never achieve a permanent adoptive family. As an Agency we continue to focus on recruiting and supporting prospective adopters who will consider children in sibling groups, from black communities and LGBTQ+ communities. In order to support this work we undertook a partial re-brand through development of a new more modern colour scheme and launch of a new website. We modernised our marketing plan and launched our community in-reach programme to work jointly with African and Caribbean communities to co-develop a supported pathway to adoption.

In order to improve our reach a marketing group was established in March 2023. In January 2024, this group was placed under the leadership of the Trustees, who were able to provide specialist advice and support.

### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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### **Achievements and performance**

Each year the Agency sets targets about the number of adopters we aim to approve and the number of children we hope to place with our families. In 2024/2025 the number of adopters approved declined as did the number of children placed. The primary income for the agency is from fees paid by a Local Authority for placement of children with an agency approved adopter, this therefore resulted in a small deficit budget.

This decline mirrors national trends in both numbers of people enquiring about adoption and in children waiting for adoption. The national picture remains complex: a greater emphasis on family care has resulted in a decrease in court orders allowing a child to be adopted; the development of Regional Adoption Agencies has increased efficiency in the Local Authority services and numbers of applications from prospective adopters have decreased in line with the economic turndown. A number of small adoption agencies have either closed or merged as a result.

The Agency is Ofsted rated as good and has strong local and national partnerships. Yorkshire Adoption Agency has a healthy reserve and will be able to continue to operate with confidence on a reduced income for several years. In order to ensure the Agency continues to be financially viable we have, as noted above, re-branded our service and updated our marketing campaign, targeting individuals and communities who are able to meet the needs of children who wait the longest for adoption. We plan to undertake community in-reach within local Afro-Caribbean and African communities and to engage in ongoing conversation with our LGBTQ+ communities. Whilst we have sufficient reserves to continue to trade for at least 10 years at current deficit rates, we are mindful of current trends and will also explore options including an eventual merger with another Voluntary Adoption Agency should this prove to be necessary.

The progress of our aims is monitored by the Board of Trustees who oversee the strategic plan. Finance and Performance reports are presented to quarterly meetings. A finance working group, chaired by the Treasurer provides advice to the Agency on financial matters. A communications working group supports marketing and communications functions. The CEO ensures the Agency meets all regulatory requirements through performance management, manager and team meetings and staff supervision. Quality assurance is also overseen through the independently chaired Panel who make recommendations as to adopter approval to the CEO as well as commenting on timeliness and quality of the assessment of suitability.

The number of children available for adoption in any given year is beyond the control of the Agency. Currently information about all adopters approved by the Agency is shared with recognised organisations who 'match' children 'Looked After' by Local Authorities, e.g. Link Maker. In addition, the Agency forwards the profiles of our Approved Adopters to over 70+ Local Authorities every month. The Agency also sends these to the Local Regional Adoption Agencies. It is the individual Local Authority with responsibility for the child(ren) to select adopters for children who are 'Looked After' by them. The Agency cannot influence the Local Authorities decisions. Where a local authority chooses not to place a child with one of our adopters, the Agency requests feedback which is helpful in enabling Yorkshire Adoption Agency to plan future recruitment initiatives.

Currently the majority of adoptive families with a good and reasonably wide offer have confirmed matches within 3 months. Some adopters with highly specific offers may wait longer, but this is discussed in assessment. International adopters may wait much longer, a wait of three years is common in India. This is fully discussed on application.

### **Financial review**

The Charity has £1,509,917 in reserves at the year-end 31 March 2025. This level of reserves ensures financial stability for the organisation for 12 months. Reserves held are necessary for Yorkshire Adoption Agency, as Ofsted (the organisation's Regulatory Body) requires a Voluntary Adoption Agency to remain financially viable. If the organisation experiences any unexpected circumstances which would pose a risk to business continuity, this level of reserves is necessary, as it is anticipated that it would take 12 months to wind up or transfer the business to another organisation.

As a non-for-profit charity, it is recognised that our reserves will also be used to ensure the Agency fulfils its objectives in relation to helping improve the lives of more children by further developing our adoption and postadoption support services during 2025/26.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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Our Board of Trustees have developed a clear and coherent financial strategy which will allow us to increase our capacity to develop the service in an uncertain socio-economic climate whilst remaining committed to ensuring that the values and ethos of Yorkshire Adoption Agency continues to benefit the children and families with whom we work. In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meet the objectives they have set and focus on the services that will deliver the greatest impact for our children and families. In delivering these services, we clearly identify the benefits to service users.

We have continually reflected on how the Agency delivers its principal charitable objectives and remain confident of the Agency's capacity to meet the objectives outlined within this report whilst remaining financially viable. Progress against these objectives is monitored throughout the year and reflected in reports provided to quarterly meetings of the Board of Trustees. A Financial subgroup of the board of trustees, chaired by the Treasurer scrutinises all financial returns. This group also considers matters such as capital spend and investments. Recommendations of this group are presented to the full Board of Trustees prior to implementation.

A proportion of the reserves were used in 2024/2025 to improve the Agency's offer. This included improvements to the fabric of the building in customer facing areas and investments in service development activities aimed at ensuring long-term viability for the Agency.

In the year, a significant portion of money was put into a fixed term deposit for a better rate of interest.

Our key priorities remain:

- To continue to develop consistent, high-quality services, with specific programmes of activity to grow and improve the quality of our work in adoption, to recruit and support prospective adoptive families for sibling groups, Black children (who may wait the longest for adoption) and early permanence placements.
- To continue to work closely with our colleagues in the regional adoption agencies to help meet the needs of children who may wait the longest for adoption. These include sibling groups, children who are Black or mixed heritage with a black element, or those with a plan of early permanence in need of adoptive families from within our local communities
- Continuing to develop our adoption support offer to ensure we work as efficiently and effectively in identifying and responding to need at the earliest point of intervention, building resilience and supporting family's strengths.
- Continue to develop and increase our volunteer capacity and ensure their contribution is valued and respected.
- To continue to develop a 'whole family' approach to adoption support based on improving and sustaining adopter resilience and knowledge enhanced by the skills of their family, social and community support networks.

Going forward our key challenges include:

- A reduction in the number of children with adoption as their permanency plan. Whilst this has been a trend for the last four years, concern is increasing given a change in attitude from both courts and social workers to adoption.
- The impact of increasing financial pressures on LAs and RAAs. While this has been ongoing for many years, the cost-of-living crisis has exacerbated the pressures on budgets for children's services (and particularly adoption).

The Agency remains financially viable and continues to provide services to the public in line with its aims and objectives, and the trustees are satisfied this will be the case for the next twelve months and beyond.

The Agency has procedures to ensure compliance with Health and Safety of Staff, Volunteers, Service Users, and visitors to the organisation. The Agency also has a robust safeguarding procedure and a Business Continuity Plan to ensure that it can continue operations in the event of unforeseen circumstances.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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All procedures and the Business Continuity Plan are reviewed annually to ensure they continue to meet the needs of the Agency. The Charity sets pay for key staff dependent on their roles and responsibilities, irrespective of their gender. Salaries paid to employees are comparable to those in similar organisations.

### **Structure, governance and management**

The Charity is a company limited by guarantee, incorporated on 15 March 1982 and registered as a charity on 18 May 1982 (No. 512630). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Memorandum and Articles of Association were revised in 2008 and updated in 2021.

The company's registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

The Trustees who served during the year were:

Mr M Keegan  
Dr J S Grimwood  
Mr R L Powell  
Mr S Bramall  
Ms A Scott  
Mrs M Askey  
Mr R Giddens  
Mr P Mistry  
Ms V C Rolfe  
Mrs H D'Rozario

(Appointed 4 July 2024)

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited from members of the public who have relevant skills, an interest in adoption and the work of the organisation as a Charity. The need for Trustees is also highlighted in the Agency's Newsletter to current and past adopters. Prospective Trustees offer their Services for altruistic reasons.

The organisation's Articles and Memorandum of Association specifies that up to ten Trustees may be appointed, the organisation now has a full complement of trustees. The process for their appointment is to have an initial discussion with the Company Secretary and Chair of the Board of Trustees. Following this, they will be referred to the Council of Management who vote on their acceptance as Trustees. No one will be appointed as a Trustee until two personal references have been received and verified by the Agency and a satisfactory enhanced Disclosure and Barring Certificate has been seen. New Trustees details are forwarded to Companies House.

All Trustees are required by the organisation to sign a confidentiality agreement and adhere to the Trustees written Protocol. New Trustees will be provided with an induction by the Agency and they, like existing Trustees, are required to attend regular training sessions. Disclosure and Barring Certificates are renewed every 3 years.

At present the Agency does not have a written rotation policy, however, the key positions of Chairperson, Vice Chairperson and Honorary Treasurer are appointed following a vote at the Council of Management meeting. These appointments are annually reviewed at a Full Trustee Board meeting.

The Agency has a Resignation Policy whereby a Trustee may resign having given a month's notice in writing. Notifications of Resignations are forwarded to Companies House.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The full Board of Trustees meets quarterly and is responsible for the strategic direction and policy of the Charity. At present the Council has ten members. The secretary Mrs S May, who has been delegated day to day management, attends meetings but has no voting rights. The executive group (Chair, Vice Chair and Treasurer) meet as required to provide guidance on urgent or complex matters. Three subgroups also provide additional levels of scrutiny and support. The finance group, chaired by the Treasurer scrutinises all financial matters. The communications group, chaired by the vice chair of the board supports all aspects of our communications strategy. The Improvement group, chaired by the Chair of the Board scrutinises performance and provides a support and challenge role in service improvement.

There were no transactions with related parties, who comprise of the trustees and the company secretary other than as disclosed in the notes to the accounts and the commercial salary paid to the company secretary for her role as CEO of the agency.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Holeys Limited be reappointed as auditor of the company will be put at an annual meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information. All Trustees have completed an annual declaration form confirming that no related party transactions have taken place other than the payments clearly outlined in the annual accounts.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Mr R L Powell**

Trustee

Dated: 31 July 2025

# **YORKSHIRE ADOPTION AGENCY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of Yorkshire Adoption Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# YORKSHIRE ADOPTION AGENCY

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY

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#### Opinion

We have audited the financial statements of Yorkshire Adoption Agency (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# YORKSHIRE ADOPTION AGENCY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the adoption agency sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities SORP, data protection, anti-bribery, employment and National Minimum Standards and Regulations which are detailed at <https://www.minimumstandards.org/regulations.html>;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and these were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# YORKSHIRE ADOPTION AGENCY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- We assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management and those charged with governance as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Stephenson (Senior Statutory Auditor)**

For and on behalf of Holeys Limited, Statutory Auditor  
Chartered Accountants  
Stuart House  
15/17 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD  
31 July 2025

# YORKSHIRE ADOPTION AGENCY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	5,885	3,498
Charitable activities	3	810,955	854,288
Investments	4	24,630	23,612
Other income	5	5,000	5,000
<b>Total income</b>		<b>846,470</b>	<b>886,398</b>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Adoption costs	6	614,849	655,949
Support costs	6	116,448	92,955
Administration costs	6	133,194	120,192
Governance costs	6	62,505	55,733
<b>Total charitable expenditure</b>		<b>926,996</b>	<b>924,829</b>
<b>Total expenditure</b>		<b>926,996</b>	<b>924,829</b>
<b>Net expenditure and movement in funds</b>		<b>(80,526)</b>	<b>(38,431)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		1,590,443	1,628,874
<b>Fund balances at 31 March 2025</b>		<b>1,509,917</b>	<b>1,590,443</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YORKSHIRE ADOPTION AGENCY

## BALANCE SHEET

AS AT 31 MARCH 2025

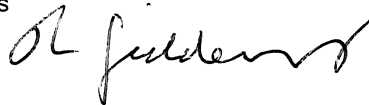
	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		244,598		198,912
<b>Current assets</b>					
Debtors	11	62,702		174,624	
Investments	12	500,000		-	
Cash at bank and in hand		820,928		1,364,170	
		<u>1,383,630</u>		<u>1,538,794</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(118,311)</u>		<u>(147,263)</u>	
<b>Net current assets</b>			1,265,319		1,391,531
<b>Total assets less current liabilities</b>			<u>1,509,917</u>		<u>1,590,443</u>
<b>The funds of the Charity</b>					
Unrestricted funds	16		1,509,917		1,590,443
			<u>1,509,917</u>		<u>1,590,443</u>

The financial statements were approved by the trustees on 31 July 2025

Mr R L Powell  
Trustee



Mr R Giddens  
Trustee



Company registration number 01621813 (England and Wales)

# YORKSHIRE ADOPTION AGENCY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	18		(5,294)		(43,647)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(62,578)		(1,573)	
Purchase of investments		(500,000)		-	
Investment income received		24,630		23,612	
		<hr/>		<hr/>	
<b>Net cash (used in)/generated from investing activities</b>			(537,948)		22,039
<b>Financing activities</b>					
Repayment of bank loans		-		(11,303)	
		<hr/>		<hr/>	
<b>Net cash used in financing activities</b>			-		(11,303)
<b>Net decrease in cash and cash equivalents</b>			(543,242)		(32,911)
Cash and cash equivalents at beginning of year			1,364,170		1,397,081
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			820,928		1,364,170
			<hr/> <hr/>		<hr/> <hr/>

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Yorkshire Adoption Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Yorkshire Adoption Agency Limited meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised on the accruals basis and resources expended are allocated to a particular activity where the costs relate directly to that activity. Where costs cannot be directly allocated to particular headings they have been allocated on a basis consistent with the use of the resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures, fittings and equipment	15% & 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies (Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

#### **1.12 Current asset investments**

Current asset investments are investments which the charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. These are initially measured at cost and are subsequently re-measured at their fair value through profit and loss except where they qualify as basic financial instruments.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	5,885	3,498

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Inter agency fees	757,764	797,133
Inter country fees	45,749	43,535
Other fees	7,442	13,620
	<u>810,955</u>	<u>854,288</u>

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	24,630	23,612

#### 5 Other income

	2025 £	2024 £
Employment allowance	5,000	5,000

#### 6 Charitable activities

	Adoption costs £	Support costs £	Admin costs £	Governance costs £	Total £	2024 £
Staff costs	593,758	-	125,954	-	719,712	739,972
Depreciation and impairment	-	16,892	-	-	16,892	9,953
Other charitable expenditure	21,091	99,556	7,240	62,505	190,392	174,904
	<u>614,849</u>	<u>116,448</u>	<u>133,194</u>	<u>62,505</u>	<u>926,996</u>	<u>924,829</u>
	<u>614,849</u>	<u>116,448</u>	<u>133,194</u>	<u>62,505</u>	<u>926,996</u>	<u>924,829</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>614,849</u>	<u>116,448</u>	<u>133,194</u>	<u>62,505</u>	<u>926,996</u>	<u>924,829</u>

Governance costs includes payments to the auditors of £8,000 (2024- £7,500) for audit fees and £18,678 (2024- £12,716) for other services.

Supports costs includes interest payable on a bank loan of nil (2024 - £379)

#### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,000	7,500
Depreciation of owned tangible fixed assets	14,551	9,953

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 8 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Staff in direct support of charitable activities	15	17
Administrative staff	5	4
	<hr/>	<hr/>
Total	20	21
	<hr/> <hr/>	<hr/> <hr/>

### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	589,637	641,366
Social security costs	58,716	60,340
Other pension costs	71,359	38,266
	<hr/>	<hr/>
	719,712	739,972
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
£60,001 - £70,000	1	-
	<hr/> <hr/>	<hr/> <hr/>

### 9 Taxation

The company is exempt from taxation on its charitable activities.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	222,576	94,099	316,675
Additions	29,086	33,492	62,578
Disposals	-	(23,030)	(23,030)
At 31 March 2025	251,662	104,561	356,223
<b>Depreciation and impairment</b>			
At 1 April 2024	46,519	71,244	117,763
Depreciation charged in the year	5,033	9,518	14,551
Eliminated in respect of disposals	-	(20,689)	(20,689)
At 31 March 2025	51,552	60,073	111,625
<b>Carrying amount</b>			
At 31 March 2025	200,110	44,488	244,598
At 31 March 2024	176,057	22,855	198,912

### 11 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	44,995	161,283
Prepayments and accrued income	17,707	13,341
	62,702	174,624

### 12 Current asset investments

	2025 £	2024 £
Unlisted investments	500,000	-

The unlisted investments represent the amount held in the fixed term deposit.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		15,669	14,224
Deferred income	15	76,062	101,389
Trade creditors		2,129	8,531
Other creditors		90	714
Accruals		24,361	22,405
		<u>118,311</u>	<u>147,263</u>

### 14 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>71,359</u>	<u>38,266</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

Included in the above is £6,034 (2024: £5,405) in respect of pension commitments included in the balance sheet.

### 15 Deferred income

	2025 £	2024 £
Other deferred income	<u>76,062</u>	<u>101,389</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>76,062</u>	<u>101,389</u>
Movements in the year:		
Deferred income at 1 April 2024	101,389	77,528
Released from previous periods	(101,389)	(77,528)
Resources deferred in the year	<u>76,062</u>	<u>101,389</u>
Deferred income at 31 March 2025	<u>76,062</u>	<u>101,389</u>

One third of the adoption fees is deferred for a period of 12 months or until the adoption order is granted.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	1,590,443	846,470	(926,996)	1,509,917
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	1,628,874	886,398	(924,829)	1,590,443
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 17 Related party transactions

During the year Dr. Grimwood, a Trustee, was paid fees of £10,500 (2024: £10,500) for medical advisory services to the Charity and travel expenses of £728 were reimbursed to four other Trustees.

#### 18 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(80,526)	(38,431)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(24,630)	(23,612)
Loss on disposal of tangible fixed assets	2,341	-
Depreciation and impairment of tangible fixed assets	14,551	9,953
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	111,922	(25,839)
(Decrease)/increase in creditors	(3,625)	10,421
(Decrease)/increase in deferred income	(25,327)	23,861
	<u>          </u>	<u>          </u>
<b>Cash absorbed by operations</b>	<b>(5,294)</b>	<b>(43,647)</b>
	<u>          </u>	<u>          </u>

#### 19 Analysis of changes in net funds

The Charity had no material debt during the year.



**YORKSHIRE ADOPTION AGENCY**

England & Wales - Charity number 512630

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# Accounts

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Charity Registration No. 512630

Company Registration No. 01621813 (England and Wales)

**YORKSHIRE ADOPTION AGENCY**

**(A Company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# YORKSHIRE ADOPTION AGENCY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Keegan Dr J S Grimwood Mr R L Powell Mr S Bramall Ms A Scott Mrs M Askey (Appointed 30 November 2023) Mr R Giddens (Appointed 30 November 2023) Mr P Mistry (Appointed 30 November 2023) Ms V C Rolfe (Appointed 30 November 2023)
<b>Secretary</b>	Mrs S May
<b>Charity number</b>	512630
<b>Company number</b>	01621813
<b>Registered office</b>	Loversall Court Clayfields Tickhill Road, Balby Doncaster South Yorkshire DN4 8QG
<b>Auditor</b>	Holeys Limited Stuart House 15/17 North Park Road Harrogate North Yorkshire HG1 5PD
<b>Bankers</b>	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE

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# YORKSHIRE ADOPTION AGENCY

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# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's purposes are set out in the objects contained in the Company's Memorandum of Association. The objects for which the Agency is established are to meet the needs of children who are unable to remain in the care of their immediate or extended birth family and for whom there is a plan for permanence through the provision of permanent/substitute families able to meet their needs.

The world of adoption in the UK and internationally continues to change, requiring the Agency to provide an increasingly flexible response in order to continue to transform children's lives for the better. We continue to provide services that support and empower adoptive families, and campaign for changes in government policy on access to adoption support services. The Agency helps some of the most vulnerable children to achieve permanence within stable, secure, and loving families. The work benefits society as well as the families themselves. In doing so, Yorkshire Adoption Agency meets the public benefit requirement of section 4 of the Charities Act 2011.

The Agency's principal purpose is to recruit, train and approve prospective adopters who can meet the needs of children in need of adoption. Prospective adopters originate from diverse backgrounds and have positively chosen adoption to provide a loving home for a child in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Throughout a year that has continued to present professional and organisational challenges, the Agency has remained mindful of its primary responsibility for the recruitment, training and approval of suitably skilled prospective adoptive families. The Trustees meet on a regular basis to ensure that these Charitable aims are met.

The Agency continued to support our families throughout 2023/2024 and has maintained regular contact with prospective and approved adopters, children, and their families, via visits (virtual and face to face), social media, the Agency newsletter, training (virtual and face to face) and family events, throughout the year. Feedback from service users to these initiatives has been universally positive.

Our Training and Adoption Support offer has continued to develop. The Agency offers a full programme for adoptive parents and a range of individual therapeutic packages including, where required, direct work with children and their families. These interventions have made a real difference in helping our children to grow and thrive, and in supporting parents in meeting their day to day physical, emotional, and educational needs.

A comprehensive programme of staff training underpins the support we offer to our families and our staff have continued to embrace every opportunity to develop their professional skills allowing us to confidently deliver therapeutic support to our families. The Agency's commitment to continuous service improvement is reflected in the on-going work with the management and staff team to embed our core principles and ensure the highest standard of professional practice across the organisation.

Yorkshire Adoption Agency is therefore a Charity making a significant contribution for the benefit of children who need new permanent families through adoption and adoptive parents who wish to have a family through adoption.

## **YORKSHIRE ADOPTION AGENCY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The agency benefits from volunteer support in provision of its services, primarily the Trustees and members of the Adopter Approval Panel. The role of the Trustees is explained later in this report.

Yorkshire Adoption Agency values the contribution of Adoption Approval Panels in decision-making and quality assurance processes, providing objectivity and ensuring that key issues, are fully explored to make a robust recommendation to the agency decision-maker, as set out in regulations and national minimum standards. The Agency has continued to offer two virtual panels each month. These are chaired by social work qualified independent chairs and include members with a range of professional and lived experience.

Adoption legislation and guidance is clear about the requirement for prospective adopters to be given the opportunity to attend and be heard at all panel meetings at which their approval, review of their approval or termination of approval is being discussed.

Yorkshire Adoption Agency remains committed to ensuring that all applicants have the opportunity to contribute to and attend the virtual panel and are given the appropriate support to do so.

Throughout 2023/2024 all Agency prospective adopters have attended their Panel.

The national adoption campaign 2023/2024 had a specific focus on modern adoption, maintaining connections with birth family and celebrating each child's unique identity. Regional Adoption and Voluntary Adoption Agencies agreed a primary objective of increasing the number of approvals of adopters from black African and Afro-Caribbean heritage as black children may wait the longest and some may never achieve a permanent adoptive family. As an Agency we continue to focus on recruiting and supporting prospective adopters who will consider children in sibling groups, from black communities and LGBTQ+ communities.

In order to improve our reach into these communities a marketing group was established in March 2023. In January 2024, this group was placed under the leadership of the Trustees, who were able to provide specialist advice and support.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### **Achievements and performance**

Each year the Agency sets targets about the number of adopters we aim to approve and the number of children we hope to place with our families. In 2023/2024 the number of adopters approved declined as did the number of children placed. The primary income for the agency is from fees paid by a Local Authority for placement of children with an agency approved adopter, this therefore resulted in a small budget deficit.

This decline mirrors national trends in both numbers of people enquiring about adoption and in children waiting for adoption. The national picture remains complex: a greater emphasis on family care has resulted in a decrease in court orders allowing a child to be adopted; the development of Regional Adoption Agencies has increased efficiency in the Local Authority services and numbers of applications from prospective adopters have decreased in line with the economic downturn. A number of small adoption agencies have either closed or merged as a result.

The Agency is Ofsted rated as good and has strong local and national partnerships. Yorkshire Adoption Agency has healthy reserves and will be able to continue to operate with confidence on a reduced income for several years. In order to ensure the Agency continues to be financially viable we have re-branded our service and updated our marketing campaign, targeting individuals and communities who are able to meet the needs of children who wait the longest for adoption. We plan to undertake community in-reach within local Afro-Caribbean and African communities and to engage in ongoing conversation with our LGBTQ+ communities. We also plan to consider diversification of our offer.

The progress of our aims is monitored by the Board of Trustees who oversee the strategic plan. Finance and Performance reports are presented to bi-monthly meetings. A finance working group, chaired by the Treasurer provides advice to the Agency on financial matters. A communications working group supports marketing and communications functions. The Director ensures the Agency meets all regulatory requirements through performance management, manager and team meetings and staff supervision. Quality assurance is also overseen through the independently chaired Panel who make recommendations as to adopter approval to the Director as well as commenting on timeliness and quality of the assessment of suitability.

The number of children available for adoption in any given year is beyond the control of the Agency. Currently information about all adopters approved by the Agency is shared with recognised organisations who 'match' children 'Looked After' by Local Authorities, e.g. Link Maker. In addition, the Agency forwards the profiles of our Approved Adopters to over 70+ Local Authorities every month. The Agency also sends these to the Local Regional Adoption Agencies. It is the individual Local Authority with responsibility for the child(ren) to select adopters for children who are 'Looked After' by them. The Agency cannot influence the Local Authorities decisions. Where a local authority chooses not to place a child with one of our adopters, the Agency requests feedback which is helpful in enabling Yorkshire Adoption Agency to plan future recruitment initiatives.

Currently all adoptive families with a good and reasonably wide offer have confirmed matches within 3 months. Some adopters with highly specific offers may wait longer, but this is discussed in assessment. International adopters may wait much longer, a wait of three years is common in India. This is fully discussed on application.

### **Financial review**

The Charity has £1,590,443 in reserves at the year-end 31 March 2024. This level of reserves ensures financial stability for the organisation for 12 months. Reserves held are necessary for Yorkshire Adoption Agency, as Ofsted (the organisation's Regulatory Body) requires a Voluntary Adoption Agency to remain financially viable. If the organisation experiences any unexpected circumstances which would pose a risk to business continuity. This level of reserves is necessary, as it is anticipated that it would take 12 months to wind up or transfer the business to another organisation.

As a non-for-profit charity, it is recognised that our reserves will also be used to ensure the Agency fulfils its objectives in relation to helping improve the lives of more children by further developing our adoption and post-adoption support services during 2024/25.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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Our Board of Trustees have developed a clear and coherent financial strategy which will allow us to increase our capacity to develop the service in an uncertain socio-economic climate whilst remaining committed to ensuring that the values and ethos of Yorkshire Adoption Agency continues to benefit the children and families with whom we work. In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meet the objectives they have set and focus on the services that will deliver the greatest impact for our children and families. In delivering these services, we clearly identify the benefits to service users.

We have continually reflected on how the Agency delivers its principal charitable objectives and remain confident of the Agency's capacity to meet the objectives outlined within this report whilst remaining financially viable. Progress against these objectives is monitored throughout the year and reflected in reports provided to quarterly meetings of the Board of Trustees; throughout 2023/2024, the Board of Trustees or its Executive group has met monthly to ensure consistent oversight, challenge, and governance.

Going forward our key priorities remain and develop:

- To continue to develop consistent, high-quality services, with specific programmes of activity to grow and improve the quality of our work in adoption to recruit and support prospective adoptive families for sibling groups, BAME identities and early permanence placements.
- To continue to work closely with our colleagues in the regional adoption agencies to help meet the needs sibling groups, children from BAME identities or with a plan of early permanence in need of adoptive families from within our local communities.
- Continuing to develop our adoption support offer so we work as efficiently and effectively in identifying and responding to need at the earliest point of intervention, building resilience and supporting family's strengths.
- Continue to develop and increase our volunteer capacity and ensure their contribution is valued and respected.
- To develop a 'whole family' approach to adoption support based on improving and sustaining adopter resilience and knowledge enhanced by the skills of their family, social and community support networks.
- A proportion of the reserves will be used to improve the Agency's offer in 2024/2025, this will include improvements to the fabric of the building in customer facing areas and investments in service development activities aimed at ensuring long-term viability for the Agency.

Going forward our key challenges include:

- A reduction in the number of children with adoption as their permanency plan. Whilst this has been a trend for the last four years, concern is increasing given a change in attitude from both courts and social workers to adoption.
- The impact of increasing financial pressures on LAs and RAAs. While this has been ongoing for many years, the cost-of-living crisis has exacerbated the pressures on budgets for children's services (and particularly adoption).

The Agency remains financially viable and continues providing services to the public in line with its aims and objectives, and the trustees are satisfied this will be the case for the next twelve months and beyond.

The Agency has procedures to ensure compliance with Health and Safety of Staff, Volunteers, Service Users, and visitors to the organisation. The Agency also has a robust safeguarding procedure and a Business Continuity Plan to ensure that it can continue operations in the event of unforeseen circumstances.

All procedures and the Business Continuity Plan are reviewed annually to ensure they continue to meet the needs of the Agency. The Charity sets pay for key staff dependent on their roles and responsibilities, irrespective of their gender. Salaries paid to employees are comparable to those in similar organisations

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### Structure, governance and management

The Charity is a company limited by guarantee, incorporated on 15 March 1982 and registered as a charity on 18 May 1982 (No. 512630). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Memorandum and Articles of Association were revised in 2008 and updated in 2021.

The company's registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

The Trustees who served during the year were:

Mr M E Cridge	(Resigned 11 February 2024)
Mr M Keegan	
Dr J S Grimwood	
Mr R L Powell	
Mr S Bramall	
Ms A Scott	
Ms H Weinhold	(Resigned 19 September 2023)
Mrs M Askey	(Appointed 30 November 2023)
Mr R Giddens	(Appointed 30 November 2023)
Mr P Mistry	(Appointed 30 November 2023)
Ms V C Rolfe	(Appointed 30 November 2023)

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited from members of the public who have an interest in adoption and the work of the organisation as a Charity. The need for Trustees is also highlighted in the Agency's Newsletter to current and past adopters. Prospective Trustees offer their Services for altruistic reasons.

The organisation's Articles and Memorandum of Association specifies that up to ten Trustees may be appointed. The process for their appointment is to have an initial discussion with the Company Secretary and Chair of the Board of Trustees. Following this, they will be referred to the Council of Management who vote on their acceptance as Trustees. No one will be appointed as a Trustee until two personal references have been received and verified by the Agency and a satisfactory enhanced Disclosure and Barring Certificate has been seen. New Trustees details are forwarded to Companies House.

All Trustees are required by the organisation to sign a confidentiality agreement and adhere to the Trustees written Protocol. New Trustees will be provided with an induction by the Agency and they, like existing Trustees, are required to attend regular training sessions. Disclosure and Barring Certificates are renewed every 3 years.

At present the Agency does not have a written rotation policy, however, the key positions of Chairperson, Vice Chairperson and Honorary Treasurer are appointed following a vote at the Council of Management meeting. These appointments are annually reviewed at a Council of Management meeting.

The Agency has a Resignation Policy whereby a Trustee may resign having given a month's notice in writing. Notifications of Resignations are forwarded to Companies House.

The full Board of Trustees meets bi-monthly and is responsible for the strategic direction and policy of the Charity. At present the Council has nine members. The secretary Mrs S May, who has been delegated day to day management, attends meetings but has no voting rights.

There were no transactions with related parties, who comprise of the trustees and the company secretary other than as disclosed in the notes to the accounts and the commercial salary paid to the company secretary for her role as managing director of the agency.

# YORKSHIRE ADOPTION AGENCY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### **Auditor**

In accordance with the company's articles, a resolution proposing that Holeys Limited be reappointed as auditor of the company will be put at an annual meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information. All Trustees have completed an annual declaration form confirming that no related party transactions have taken place other than the payments clearly outlined in the annual accounts.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Mr R L Powell**

Trustee

Dated: 4 July 2024

# YORKSHIRE ADOPTION AGENCY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees, who are also the directors of Yorkshire Adoption Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# YORKSHIRE ADOPTION AGENCY

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY

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#### Opinion

We have audited the financial statements of Yorkshire Adoption Agency (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# YORKSHIRE ADOPTION AGENCY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the adoption agency sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities SORP, data protection, anti-bribery, employment and National Minimum Standards and Regulations which are detailed at <https://www.minimumstandards.org/regulations.html>;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and these were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# YORKSHIRE ADOPTION AGENCY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- We assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management and those charged with governance as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Stephenson (Senior Statutory Auditor)**  
for and on behalf of Hoieys Limited

4 July 2024

**Chartered Accountants**  
**Statutory Auditor**

Stuart House  
15/17 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

# YORKSHIRE ADOPTION AGENCY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	3,498	3,406
Charitable activities	3	854,288	960,885
Investments	4	23,612	5,196
Other income	5	5,000	5,000
<b>Total income</b>		<b>886,398</b>	<b>974,487</b>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Adoption costs	6	655,949	653,108
Support costs	6	92,955	88,957
Administration costs	6	120,192	119,050
Governance costs	6	55,733	66,329
<b>Total charitable expenditure</b>		<b>924,829</b>	<b>927,444</b>
Other expenditure		-	4,274
<b>Total expenditure</b>		<b>924,829</b>	<b>931,718</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(38,431)</b>	<b>42,769</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		1,628,874	1,586,105
<b>Fund balances at 31 March 2024</b>		<b>1,590,443</b>	<b>1,628,874</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YORKSHIRE ADOPTION AGENCY

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		198,912		207,292
<b>Current assets</b>					
Debtors	11	174,624		148,785	
Cash at bank and in hand		1,364,170		1,397,081	
		<u>1,538,794</u>		<u>1,545,866</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(147,263)</u>		<u>(124,284)</u>	
<b>Net current assets</b>			<u>1,391,531</u>		<u>1,421,582</u>
<b>Total assets less current liabilities</b>			<u>1,590,443</u>		<u>1,628,874</u>
<b>Net assets</b>			<u>1,590,443</u>		<u>1,628,874</u>
<b>The funds of the Charity</b>					
Unrestricted funds			1,590,443		1,628,874
			<u>1,590,443</u>		<u>1,628,874</u>

The financial statements were approved by the trustees on 4 July 2024

Mr R L Powell  
Trustee



Mr R Giddens  
Trustee



Company registration number 01621813 (England and Wales)

# YORKSHIRE ADOPTION AGENCY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	18		(43,647)		34,003
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,573)		(2,159)	
Investment income received		23,612		5,196	
<b>Net cash generated from investing activities</b>			22,039		3,037
<b>Financing activities</b>					
Repayment of bank loans		(11,303)		(14,500)	
<b>Net cash used in financing activities</b>			(11,303)		(14,500)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(32,911)		22,540
Cash and cash equivalents at beginning of year			1,397,081		1,374,541
<b>Cash and cash equivalents at end of year</b>			<u>1,364,170</u>		<u>1,397,081</u>

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# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Yorkshire Adoption Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Yorkshire Adoption Agency Limited meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised on the accruals basis and resources expended are allocated to a particular activity where the costs relate directly to that activity. Where costs cannot be directly allocated to particular headings they have been allocated on a basis consistent with the use of the resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures, fittings and equipment	15% & 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	3,498	3,406

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Inter agency fees	797,133	894,002
Inter country fees	43,535	58,572
Other fees	13,620	8,311
	<u>854,288</u>	<u>960,885</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	23,612	5,196

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other income

	2024 £	2023 £
Employment allowance	5,000	5,000

### 6 Charitable activities

	Adoption costs £	Support costs £	Admin costs £	Governance costs £	Total £	2023 £
Staff costs	623,115	-	116,857	-	739,972	734,552
Depreciation and impairment	-	9,953	-	-	9,953	10,890
Other charitable expenditure	32,834	83,002	3,335	55,733	174,904	182,002
	<u>655,949</u>	<u>92,955</u>	<u>120,192</u>	<u>55,733</u>	<u>924,829</u>	<u>927,444</u>
	<u>655,949</u>	<u>92,955</u>	<u>120,192</u>	<u>55,733</u>	<u>924,829</u>	<u>927,444</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>655,949</u>	<u>92,955</u>	<u>120,192</u>	<u>55,733</u>	<u>924,829</u>	<u>927,444</u>

Governance costs includes payments to the auditors of £7,500 (2023- £7,500) for audit fees and £12,716 (2023- £15,720) for other services.

Supports costs includes interest payable on a bank loan of £379 (2023 - £979)

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	9,953	10,890
Loss on disposal of tangible fixed assets	-	4,274

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Staff in direct support of charitable activities	17	17
Administrative staff	4	4
Total	<u>21</u>	<u>21</u>

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	641,366	638,169
Social security costs	60,340	63,962
Other pension costs	38,266	32,421
	<u>739,972</u>	<u>734,552</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,001 - £70,000	-	1
	<u>-</u>	<u>1</u>

### 9 Taxation

The company is exempt from taxation on its charitable activities.

### 10 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	222,576	92,526	315,102
Additions	-	1,573	1,573
At 31 March 2024	<u>222,576</u>	<u>94,099</u>	<u>316,675</u>
<b>Depreciation and impairment</b>			
At 1 April 2023	42,067	65,743	107,810
Depreciation charged in the year	4,452	5,501	9,953
At 31 March 2024	<u>46,519</u>	<u>71,244</u>	<u>117,763</u>
<b>Carrying amount</b>			
At 31 March 2024	<u>176,057</u>	<u>22,855</u>	<u>198,912</u>
At 31 March 2023	<u>180,509</u>	<u>26,783</u>	<u>207,292</u>

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>11 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
Amounts falling due within one year:			
Trade debtors		161,283	138,110
Prepayments and accrued income		13,341	10,675
		<u>174,624</u>	<u>148,785</u>
<b>12 Loans and overdrafts</b>		<b>2024</b>	<b>2023</b>
		£	£
Bank loans		-	11,303
		<u>-</u>	<u>11,303</u>
Payable within one year		-	11,303
		<u>-</u>	<u>11,303</u>
<b>13 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
	Notes	£	£
Bank loans	12	-	11,303
Other taxation and social security		14,224	16,109
Deferred income	15	101,389	77,528
Trade creditors		8,531	-
Other creditors		714	98
Accruals		22,405	19,246
		<u>147,263</u>	<u>124,284</u>
<b>14 Retirement benefit schemes</b>		<b>2024</b>	<b>2023</b>
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		38,266	32,421
		<u>38,266</u>	<u>32,421</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 15 Deferred income

	2024 £	2023 £
Other deferred income	111,295	77,528
	<u>111,295</u>	<u>77,528</u>
	2024 £	2023 £
Movement in the year	33,767	(29,544)
	<u>33,767</u>	<u>(29,544)</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	1,628,874	886,398	(924,829)	1,590,443
	<u>1,628,874</u>	<u>886,398</u>	<u>(924,829)</u>	<u>1,590,443</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	1,586,105	974,487	(931,718)	1,628,874
	<u>1,586,105</u>	<u>974,487</u>	<u>(931,718)</u>	<u>1,628,874</u>

### 17 Related party transactions

During the year Dr. Grimwood, a Trustee, was paid fees of £10,500 (2023: £5,500) for medical advisory services to the Charity and travel expenses of £796 were reimbursed to three other Trustees.

# YORKSHIRE ADOPTION AGENCY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

18 Cash generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(38,431)	42,769
Adjustments for:		
Investment income recognised in statement of financial activities	(23,612)	(5,196)
(Gain)/loss on disposal of tangible fixed assets	-	4,274
Depreciation and impairment of tangible fixed assets	9,953	10,890
Movements in working capital:		
(Increase)/decrease in debtors	(25,839)	15,139
Increase/(decrease) in creditors	10,421	(4,329)
Increase/(decrease) in deferred income	23,861	(29,544)
<b>Cash (absorbed by)/generated from operations</b>	<b>(43,647)</b>	<b>34,003</b>

19 Analysis of changes in net funds	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,397,081	(32,911)	1,364,170
Loans falling due within one year	(11,303)	11,303	-
	<u>1,385,778</u>	<u>(21,608)</u>	<u>1,364,170</u>

**YORKSHIRE ADOPTION AGENCY**

England & Wales - Charity number 512630

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# Accounts

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Charity Registration No. 512630

Company Registration No. 01621813 (England and Wales)

**YORKSHIRE ADOPTION AGENCY**

**(A Company limited by guarantee)**

**(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr M E Cridge Mr M Keegan Dr J S Grimwood Mr R L Powell Mr S Bramall Ms A Scott Ms H Weinhold
<b>Secretary</b>	Ms A E Redmond
<b>Charity number</b>	512630
<b>Company number</b>	01621813
<b>Registered office</b>	Loversall Court Clayfields Tickhill Road, Balby Doncaster South Yorkshire DN4 8QG
<b>Auditor</b>	Holeys Limited Stuart House 15/17 North Park Road Harrogate North Yorkshire HG1 5PD
<b>Bankers</b>	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE

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**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
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**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's purposes are set out in the objects contained in the Company's Memorandum of Association. The objects for which the Agency is established are to meet the needs of children who are unable to remain in the care of their immediate or extended birth family and for whom there is a plan for permanence through the provision of permanent/substitute families able to meet their needs.

The world of adoption continues to change, requiring the Agency to provide an increasingly flexible response to the national picture so we can continue to transform children's lives for the better. By providing services that support and empower adoptive families, and by campaigning for changes in government policy around access to adoption support services, the Agency helps some of our most vulnerable children to achieve permanence within stable, secure, and loving families. Our work benefits society as well as the families themselves. In doing so, Yorkshire Adoption Agency meets the public benefit requirement of section 4 of the Charities Act 2011.

The Agency's principal purpose is to recruit, train and approve prospective adopters who can meet the needs of children who wait. Prospective adopters originate from diverse backgrounds and have positively chosen adoption to have a family or to increase the size of their existing family.

The national adoption campaign 2022/2023 had a specific focus on the theme of identity, recognising the significance of adopted people's memories, relationships, and connections to the past. As an Agency we continue to focus on recruiting and supporting prospective adopters who will consider children in sibling groups, from the BAME community and early permanence.

In response, the Agency has remained sensitive to the profile of these children. In March 2023, the marketing group was established in which the focus is for us to target and identify prospective adopters willing to consider the children whose characteristics make them 'harder to place.'

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Throughout a year that has continued to present professional and organisational challenges, the Agency has remained mindful of its primary responsibility for the recruitment, training and approval of suitably skilled prospective adoptive families. The Trustees meet on a regular basis to ensure that these Charitable aims are met.

The Agency continues to support our families throughout 2022/2023 and has maintained regular contact with prospective and approved adopters, children, and their families, via visits (virtual and face to face), social media, the Agency newsletter, training (virtual and face to face) and family events, throughout the year. Feedback from service users to these initiatives has been universally positive.

Our Training and Adoption Support offer has continued to develop, and the Agency offers a full programme for adoptive parents and a range of individual therapeutic packages including, where required, direct work with children and their families. These interventions have made a real difference in helping our children to grow and thrive, and in supporting parents in meeting their day to day physical, emotional, and educational needs.

A comprehensive programme of staff training continues to underpin the support we offer to our families and our staff have continued to embrace every opportunity to develop their professional skills allowing us to confidently deliver therapeutic support to our families, and, on a commissioned basis, to placing local authorities. The Agency's commitment to continuous service improvement is reflected in the on-going work with the management and staff team to embed our core principles and ensure the highest standard of professional practice across the organisation.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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Yorkshire Adoption Agency is therefore a Charity making a significant contribution for the benefit of children who need new permanent families through adoption and adoptive parents who wish to have a family through adoption.

The agency does have services provided by volunteers, primarily the Trustees and members of the Adoption Approval Panel. The role of the Trustees is explained later in this report.

Yorkshire Adoption Agency recognises the value of Adoption Approval Panels in decision-making and quality assurance processes, providing objectivity and ensuring that key issues, as set out in regulations and/or national minimum standards, are fully explored to make a robust recommendation to the agency decision-maker. The Agency has continued to offer two virtual panels each month held by an independent chair.

Adoption legislation and guidance is clear about the requirement for prospective adopters to be given the opportunity to attend and be heard at all panel meetings at which their approval, review of their approval or termination of approval is being discussed.

Yorkshire Adoption Agency remains committed to ensuring that all applicants have the opportunity to contribute to and / or attend the virtual panel and are given the appropriate support to do so.

Throughout 2022/2023 all Agency prospective adopters have attended their Panel.

**Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

**Achievements and performance**

Each year the Agency sets targets about the number of adopters we aim to approve and the number of children we hope to place with our families. For 2022/2023 we have experienced a decline in the number of adopters we have approved, as well as a decline in the number of children available for adoption. Reasons for this include delays in the Courts approving care plans for children where adoption has been identified, changing attitudes to modern adoption where there is a greater awareness of the importance of direct contact between children and their birth families and finally the cost-of-living crisis. The impact of this has resulted in the Agency needing to be more thorough in our marketing to help those interested in adoption make informed choices whether adoption is right for them. However, the numbers achieved for approval to adopt have still allowed us to be sustainable and were sufficient for this year.

The progress of our aims is monitored monthly in supervision of the Social Work Team members against the National Minimum Standards and Adoption Agencies Regulations. Performance is also monitored by the Agency's Adoption Approval Panels. The timeliness of Adoption Approval Panel recommendations made to the Agency are measured against National Minimum Standards and Adoption Agencies Regulations. Agency Decisions are also measured against specific timescales. Timeliness of recommendations by Adoption Approval Panels and the Agency Decision Maker met National Minimum Standards and Adoption Agency Regulations timescales.

The number of children Local Authorities place with Yorkshire Adoption Agency Adopters is beyond the control of the Agency. Currently information about all adopters approved by the Agency is shared with recognised organisations which 'match' children 'Looked After' by Local Authorities, e.g. Link Maker. In addition, the Agency forwards the profiles of our Approved Adopters to over 70+ Local Authorities every month. The Agency also sends these to the Local Regional Adoption Agencies. It is the individual Local Authority with responsibility for the child(ren) to select adopters for children who are 'Looked After' by them. The Agency cannot influence the Local Authorities decisions. Where a local authority chooses not to place a child with one of our adopters, the Agency requests feedback which is helpful in enabling Yorkshire Adoption Agency to plan future recruitment initiatives.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Financial review**

The Charity has £1,628,874 in reserves at the year-end 31 March 2023. This level of reserves ensures financial stability for the organisation for 12 months. Reserves held are necessary for Yorkshire Adoption Agency, as Ofsted (the organisation's Regulatory Body) requires a Voluntary Adoption Agency to remain financially viable. If the organisation experiences any unexpected circumstances which would pose a risk to business continuity, this level of reserves is necessary, as it is anticipated that it would take 12 months to wind up or transfer the business to another organisation.

As a non-for-profit charity, it is recognised that our reserves will also be used to ensure the Agency fulfils its objectives in relation to helping improve the lives of more children by further developing our adoption and post-adoption support services during 2023/24.

Our Board of Trustees have developed a clear and coherent financial strategy which will allow us to increase our capacity to develop the service in an uncertain socio-economic climate whilst remaining committed to ensuring that the values and ethos of Yorkshire Adoption Agency continues to benefit the children and families with whom we work. In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meet the objectives they have set and focus on the services that will deliver the greatest impact for our children and families. In delivering these services, we clearly identify the benefits to service users.

We have continually reflected on how the Agency delivers its principal charitable objectives and remain confident of the Agency's capacity to meet the objectives outlined within this report whilst remaining financially viable. Progress against these objectives is monitored throughout the year and reflected in reports provided to quarterly meetings of the Council of Management; throughout 2022/2023, the Council of Management or its Executive group has met monthly to ensure consistent oversight, challenge, and governance.

Going forward our key priorities remain and develop:

- To continue to develop consistent, high-quality services, with specific programmes of activity to grow and improve the quality of our work in adoption to recruit and support prospective adoptive families for sibling groups, BAME identities and early permanence placements.
- To continue to work closely with our colleagues in the regional adoption agencies to help meet the needs sibling groups, children from BAME identities or with a plan of early permanence in need of adoptive families from within our local communities.
- Continuing to develop our adoption support offer so we work as efficiently and effectively in identifying and responding to need at the earliest point of intervention, building resilience and supporting family's strengths.
- Continue to develop and increase our volunteer capacity and ensure their contribution is valued and respected.
- To develop a 'whole family' approach to adoption support based on improving and sustaining adopter resilience and knowledge enhanced by the skills of their family, social and community support networks.
- A proportion of the reserves will be used to improve the Agency's offer and services of adoption and post-adoption support in 2023/2024.

Going forward our key challenges include:

- A reduction in the number of children with adoption as their permanency plan. Whilst this has been a trend for the last four years, concern is increasing given a change in attitude from both courts and social workers to adoption.
- The impact of increasing financial pressures on LAs and RAAs. While this has been ongoing for many years, the cost-of-living crisis has exacerbated the pressures on budgets for children's services (and particularly adoption).

These trends are bolstering a growing concern across the sector that voluntary adoption agencies will find themselves with a surfeit of adopters and adoption will begin to be viewed by the general public as taking 'too long' or becoming 'too difficult'.

The Agency remains financially viable and continues providing services to the public in line with its aims and objectives, and the trustees are satisfied this will be the case for the next twelve months and beyond.

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**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Agency has procedures to ensure compliance with Health and Safety of Staff, Volunteers, Service Users, and visitors to the organisation. The Agency also has a robust safeguarding procedure. The Agency has a Business Continuity Plan to ensure that it can continue operations in the event of unforeseen circumstances.

All procedures and the Business Continuity Plan are reviewed annually to ensure they continue to meet the needs of the Agency. The Charity sets pay for key staff dependent on their roles and responsibilities, irrespective of their gender. Salaries paid to employees are comparable to those in similar organisations

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

The Charity is a company limited by guarantee, incorporated on 15 March 1982 and registered as a charity on 18 May 1982 (No. 512630). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Memorandum and Articles of Association were revised in 2008 and updated in 2021.

The company's registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

The Trustees who served during the year were:

Mr S Jackson (Resigned 20 February 2023)  
Mr M E Cridge  
Mr M Keegan  
Dr J S Grimwood  
Mr R L Powell  
Mr S Bramall  
Ms A Scott  
Ms H Weinhold

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited from members of the public who have an interest in adoption and the work of the organisation as a Charity. The need for Trustees is also highlighted in the Agency's Newsletter to current and past adopters. Prospective Trustees offer their Services for altruistic reasons.

The organisation's Articles and Memorandum of Association specifies that up to ten Trustees may be appointed. The process for their appointment is to have an initial discussion with the Company Secretary following which they will be referred to the Council of Management who vote on their acceptance as Trustees. No one will be appointed as a Trustee until two personal references have been received and verified by the Agency and a satisfactory enhanced Disclosure and Barring Certificate has been seen. New Trustees details are forwarded to Companies House.

All Trustees are required by the organisation to sign a confidentiality agreement and adhere to the Trustees written Protocol. New Trustees will be provided with an induction by the Agency and they, like existing Trustees, are required to attend regular training sessions. Disclosure and Barring Certificates are renewed every 3 years.

At present the Agency does not have a written rotation policy, however, the key positions of Chairperson, Vice Chairperson and Honorary Treasurer are appointed following a vote at the Council of Management meeting. These appointments are annually reviewed at a Council of Management meeting.

The Agency has a Resignation Policy whereby a Trustee may resign having given a month's notice in writing. Notifications of Resignations are forwarded to Companies House.

The Trustees serve on the Council of Management. The Council can have a maximum of ten members.

The Council meets bi-monthly and is responsible for the strategic direction and policy of the Charity. At present the Council has seven members. The secretary Ms A E Redmond, who has been delegated day to day management, attends meetings but has no voting rights.

There were no transactions with related parties, who comprise of the trustees and the company secretary other than as disclosed in the notes to the accounts and the commercial salary paid to the company secretary for her role as managing director of the agency.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**Auditor**

In accordance with the company's articles, a resolution proposing that Holeys Limited be reappointed as auditor of the company will be put at an annual meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information. All Trustees have completed an annual declaration form confirming that no related party transactions have taken place other than the payments clearly outlined in the annual accounts.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Mr M E Cridge**

Trustee

Dated: 17 August 2023

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are also the directors of Yorkshire Adoption Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY**

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**Opinion**

We have audited the financial statements of Yorkshire Adoption Agency (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the adoption agency sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities SORP, data protection, anti-bribery, employment and National Minimum Standards and Regulations which are detailed at <https://www.minimumstandards.org/regulations.html>;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and these were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF YORKSHIRE ADOPTION AGENCY**

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- We assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management and those charged with governance as to actual and potential litigation and claims.

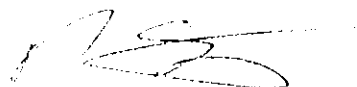
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Stephenson (Senior Statutory Auditor)  
for and on behalf of Holesy Limited**

17 August 2023

**Chartered Accountants  
Statutory Auditor**

Stuart House  
15/17 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>			
Donations, legacies and similar incoming resources	2	3,406	393
Incoming resources from charitable activities:	3	960,885	1,022,314
Investment income	4	5,196	168
Other income	5	5,000	4,000
<b>Total income</b>		<b>974,487</b>	<b>1,026,875</b>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Adoption costs	6	653,108	582,187
Support costs	6	88,957	101,019
Admin costs	6	119,050	107,753
Governance costs	6	66,329	74,829
<b>Total charitable expenditure</b>		<b>927,444</b>	<b>865,788</b>
Other		4,274	1,569
<b>Total expenditure</b>		<b>931,718</b>	<b>867,357</b>
<b>Net income for the year/ Net movement in funds</b>		<b>42,769</b>	<b>159,518</b>
Fund balances at 1 April 2022		1,586,105	1,426,587
<b>Fund balances at 31 March 2023</b>		<b>1,628,874</b>	<b>1,586,105</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
BALANCE SHEET**

**AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		207,292		220,297
<b>Current assets</b>					
Debtors	10	148,785		163,924	
Cash at bank and in hand		1,397,081		1,374,541	
		1,545,866		1,538,465	
<b>Creditors: amounts falling due within one year</b>	12	(124,284)		(161,434)	
Net current assets			1,421,582		1,377,031
<b>Total assets less current liabilities</b>			1,628,874		1,597,328
<b>Creditors: amounts falling due after more than one year</b>	13		-		(11,223)
<b>Net assets</b>			1,628,874		1,586,105
<b>Income funds</b>					
Unrestricted funds - general			1,628,874		1,586,105
			1,628,874		1,586,105

The financial statements were approved by the Trustees on 17 August 2023



Mr M Keegan  
Trustee

Company registration number 01621813

**YORKSHIRE ADOPTION AGENCY**  
**(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		34,003		189,302
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,159)		(18,478)	
Investment income received		5,196		168	
<b>Net cash generated from/(used in) investing activities</b>			3,037		(18,310)
<b>Financing activities</b>					
Repayment of bank loans		(14,500)		(14,366)	
<b>Net cash used in financing activities</b>			(14,500)		(14,366)
<b>Net increase in cash and cash equivalents</b>			22,540		156,626
Cash and cash equivalents at beginning of year			1,374,541		1,217,915
<b>Cash and cash equivalents at end of year</b>			1,397,081		1,374,541

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Charity Information**

Yorkshire Adoption Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Yorkshire Adoption Agency Limited meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**YORKSHIRE ADOPTION AGENCY**  
**(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

(Continued)

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised on the accruals basis and resources expended are allocated to a particular activity where the costs relate directly to that activity. Where costs cannot be directly allocated to particular headings they have been allocated on a basis consistent with the use of the resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures, fittings and equipment	15% & 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies (Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

**2 Donations, legacies and similar incoming resources**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	3,406	393

**3 Incoming resources from charitable activities:**

	Inter agency adoption fees 2023 £	Inter agency adoption fees 2022 £
Inter agency fees	894,002	942,150
Inter country fees	58,572	69,699
Other fees	8,311	10,465
	<u>960,885</u>	<u>1,022,314</u>

**4 Investment income**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	5,196	168

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

5 Other income					2023	2022
					£	£
	Employment allowance				5,000	4,000
6 Charitable activities						
	Adoption costs	Support costs	Admin costs	Governance costs	Total	2022
	£	£	£	£	£	£
Staff costs	621,937	-	112,615	-	734,552	675,251
Depreciation and impairment	-	10,890	-	-	10,890	13,298
Other charitable expenditure	31,171	78,067	6,435	66,329	182,002	177,239
	<u>653,108</u>	<u>88,957</u>	<u>119,050</u>	<u>66,329</u>	<u>927,444</u>	<u>865,788</u>
	<u>653,108</u>	<u>88,957</u>	<u>119,050</u>	<u>66,329</u>	<u>927,444</u>	<u>865,788</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>653,108</u>	<u>88,957</u>	<u>119,050</u>	<u>66,329</u>	<u>927,444</u>	<u>865,788</u>

Governance costs includes payments to the auditors of £7,500 (2022- £6,500) for audit fees and £15,720 (2022- £13,474) for other services.

Supports costs includes interest payable on a bank loan of £979 (2022 - £1,114)

**7 Employees**

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Staff in direct support of charitable activities	17	17
Administrative staff	4	4
Total	<u>21</u>	<u>21</u>

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**7 Employees** (Continued)

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	638,169	586,059
Social security costs	63,962	55,051
Other pension costs	32,421	34,141
	<u>734,552</u>	<u>675,251</u>

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
£60,001 - £70,000	<u>1</u>	<u>1</u>

**8 Taxation**

The company is exempt from taxation on its charitable activities.

**9 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022	222,576	99,114	321,690
Additions	-	2,159	2,159
Disposals	-	(8,747)	(8,747)
At 31 March 2023	<u>222,576</u>	<u>92,526</u>	<u>315,102</u>
<b>Depreciation and Impairment</b>			
At 1 April 2022	37,615	63,778	101,393
Depreciation charged in the year	4,452	6,438	10,890
Eliminated in respect of disposals	-	(4,473)	(4,473)
At 31 March 2023	<u>42,067</u>	<u>65,743</u>	<u>107,810</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>180,509</u>	<u>26,783</u>	<u>207,292</u>
At 31 March 2022	<u>184,961</u>	<u>35,336</u>	<u>220,297</u>

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**10 Debtors**

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	138,110	154,434
Prepayments and accrued income	10,675	9,490
	<u>148,785</u>	<u>163,924</u>

**11 Loans and overdrafts**

	2023	2022
	£	£
Bank loans	11,303	25,803
	<u>11,303</u>	<u>25,803</u>
Payable within one year	11,303	14,580
Payable after one year	-	11,223
	<u>-</u>	<u>11,223</u>

The loan is secured by a fixed charge over the freehold land and property of the Charity.

**12 Creditors: amounts falling due within one year**

	Notes	2023	2022
		£	£
Bank loans	11	11,303	14,580
Other taxation and social security		16,109	13,576
Deferred Income	15	77,528	107,072
Trade creditors		-	3,142
Other creditors		98	112
Accruals		19,246	22,952
		<u>124,284</u>	<u>161,434</u>

**13 Creditors: amounts falling due after more than one year**

	Notes	2023	2022
		£	£
Bank loans	11	-	11,223
		<u>-</u>	<u>11,223</u>

**14 Retirement benefit schemes**

**Defined contribution schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit and loss in respect of defined contribution scheme was £32,421 (2022 : £34,141).

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**15 Deferred Income**

	2023 £	2022 £
Other deferred income	107,072	140,953
	<u>107,072</u>	<u>140,953</u>
	2023 £	2022 £
Movement in the year	(33,881)	69,365
	<u>(33,881)</u>	<u>69,365</u>

**16 Related party transactions**

During the year Dr. Grimwood, a Trustee, was paid fees of £5,500 (2022: £5,500) for medical advisory services to the Charity. No other Trustees received remuneration or expenses in the year.

**17 Cash generated from operations**

	2023 £	2022 £
Surplus for the year	42,769	159,519
Adjustments for:		
Investment income recognised in statement of financial activities	(5,196)	(168)
Loss on disposal of tangible fixed assets	4,274	1,569
Depreciation and impairment of tangible fixed assets	10,890	13,298
Movements in working capital:		
Decrease in debtors	15,139	36,194
(Decrease)/increase in creditors	(4,329)	12,771
(Decrease) in deferred income	(29,544)	(33,881)
<b>Cash generated from operations</b>	<u>34,003</u>	<u>189,302</u>

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**18 Analysis of changes in net funds**

	At 1 April 2022	Cash flowsAt 31 March 2023	
	£	£	£
Cash at bank and in hand	1,374,541	22,540	1,397,081
Loans falling due within one year	(14,580)	3,277	(11,303)
Loans falling due after more than one year	(11,223)	11,223	-
	<u>1,348,738</u>	<u>37,040</u>	<u>1,385,778</u>

**YORKSHIRE ADOPTION AGENCY**

England & Wales - Charity number 512630

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# Accounts

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Charity Registration No. 512630

Company Registration No. 01621813 (England and Wales)

**YORKSHIRE ADOPTION AGENCY**  
**(A Company limited by guarantee)**  
**(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr S Jackson  
Mr M E Cridge  
Mr M Keegan  
Dr J S Grimwood  
Mr R L Powell  
Mr S Bramall  
Ms A Scott

(Appointed 7 September  
2021)

Ms H Weinhold

(Appointed 7 September  
2021)

**Secretary**

Ms A E Redmond

**Charity number**

512630

**Company number**

01621813

**Registered office**

Loversall Court  
Clayfields  
Tickhill Road, Balby  
Doncaster  
South Yorkshire  
DN4 8QG

**Auditor**

Holeys Limited  
Stuart House  
15/17 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

**Bankers**

HSBC  
1 High Street  
Doncaster  
South Yorkshire  
DN1 1EE

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**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
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**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's purposes are set out in the objects contained in the Company's Memorandum of Association which were updated in 2021 and formally approved at the Annual General Meeting of 13 July 2021. The objects for which the Agency is established are to meet the needs of children who are unable to remain in the care of their immediate or extended birth family and for whom there is a plan for permanence through the provision of permanent/substitute families able to meet their needs.

The world of adoption continues to change, requiring the Agency to provide an increasingly flexible response to the national picture so we can continue to transform children's lives for the better.

In responding to the unprecedented challenges posed by Covid-19 and government requirements of 'lockdown' and subsequent restrictions, the Agency used this period to facilitate a review of its traditional business model and in enabling management and staff to experience first-hand the advantages and disadvantages of home working, develop and implement new and innovative ways of working. In November 2021, informed by both practical experience and national research, the Agency introduced a hybrid business model. Splitting time between home and the workplace has proved to be the most productive solution offering structure and sociability on one hand, and independence and flexibility on the other, whilst continuing to deliver the highest quality of service to our families.

By providing services that support and empower adoptive families, and by campaigning for changes in government policy around access to adoption support services, the Agency helps some of our most vulnerable children to achieve permanence within stable, secure and loving families. Our work benefits society as a whole as well as the families themselves. In doing so, Yorkshire Adoption Agency meets the public benefit requirement of section 4 of the Charities Act 2011.

The Agency's principle purpose is to recruit, train and approve prospective adopters who are able to meet the needs of children who wait. Prospective adopters originate from diverse backgrounds and have positively chosen adoption as a way to have a family or to increase the size of their existing family.

The national adoption campaign 2021/ 22 identified the national shortfall in:

- prospective BAME adopters and
- adopters prepared to consider sibling placements, as areas of specific concern.

In response, the Agency has remained sensitive to the profile of these children and throughout the year has continued to focus much of its recruiting activity on identifying adopters willing to consider sibling groups and other children whose characteristics make them 'harder to place'

In February 2021, the initial meeting of the Agency's working group focused on recruiting adopters from the black community took place with a view to developing targeted recruitment activity. The work of this group is ongoing informed by the 'Street Reach' activity undertaken during National Adoption Week in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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Throughout a year that has continued to present professional and organisational challenges, the Agency has remained mindful of its primary responsibility for the recruitment, training and approval of suitably skilled prospective adoptive families. The Trustees meet on a regular basis to ensure that these Charitable aims are met.

The Agency continues to support our families throughout this period and has maintained regular contact with prospective and approved adopters, children, and their families, via social media, Agency newsletter, and various virtual and live events, subject to government guidance, throughout the year. Feedback from service users to these initiatives has been universally positive.

Our Training and Adoption Support offer has continued to develop, and the Agency offers a full programme of post placement training for adoptive parents and a range of individual therapeutic packages including, where required, direct work with children and their families. These interventions have made a real difference in helping our children to grow and thrive, and in supporting parents in meeting their day to day physical, emotional, and educational needs.

A comprehensive programme of staff training continues to underpin the support we offer to our families and our staff have continued to embrace every opportunity to develop their professional skills allowing us to confidently deliver therapeutic support to our families, and, on a commissioned basis, to placing local authorities.

The Agency's commitment to continuous service improvement is reflected in the on-going work with the management and staff team to embed our core principles and ensure the highest standard of professional practice across the organisation.

Yorkshire Adoption Agency is therefore a Charity making a significant contribution for the benefit of children who need new permanent families through adoption and adoptive parents who wish to have a family through adoption.

The agency does have services provided by volunteers, primarily the Trustees and members of the Adoption Panel. The role of the Trustees is explained later in this report.

Yorkshire Adoption Agency recognises the value of Adoption Panels in decision-making and quality assurance processes, providing objectivity and ensuring that key issues, as set out in regulations and/or national minimum standards, are fully explored in order to make a robust recommendation to the agency decision-maker.

The Adoption and Children (Coronavirus) (Amendment) Regulations 2020 removed the legal requirement to convene a regulatory quorate Adoption Panel. However mindful of the contribution of Panel in scrutinising the work of the Agency, the Agency has continued to hold 2 independently chaired virtual Panel meetings every month throughout the year.

Adoption legislation and guidance is clear about the requirement for prospective adopters to be given the opportunity to attend and be heard at all panel meetings at which their approval, review of their approval or termination of approval is being discussed.

Yorkshire Adoption Agency remains committed to ensuring that all applicants have the opportunity to contribute to and / or attend the virtual panel and are given the appropriate support to do so.

Throughout 2021 / 22 all Agency prospective adopters have attended Panel.

**Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance**

Each year the Agency sets targets about the number of adopters we aim to approve and the number of children we hope to place with our families. The number of completed adoptions met agreed targets and the Trustees are satisfied with the performance in the year.

The progress of our aims is monitored monthly in supervision of the Social Work Team members against the National Minimum Standards and Adoption Agencies Regulations. Performance is also monitored by the Agency's Adoption Panels. The timeliness of Adoption Panel recommendations made to the Agency are measured against National Minimum Standards and Adoption Agencies Regulations. Agency Decisions are also measured against specific timescales. Timeliness of recommendations by Adoption Panels and the Agency Decision Maker met National Minimum Standards and Adoption Agency Regulations timescales.

The number of children Local Authorities place with Yorkshire Adoption Agency Adopters is beyond the control of the Agency. Currently information about all adopters approved by the Agency is shared with recognised organisations which 'match' children 'Looked After' by Local Authorities, e.g. Link Maker. In addition, the Agency forwards the profiles of our Approved Adopters to over 60 Local Authorities every month. The Agency also sends these to the Local Regional Adoption Agencies. It is the individual Local Authority with responsibility for the child(ren) to select adopters for children who are 'Looked After' by them. The Agency cannot influence the Local Authorities decisions. Where a local authority chooses not to place a child with one of our adopters, the Agency requests feedback which is helpful in enabling Yorkshire Adoption Agency to plan future recruitment initiatives.

**Financial review**

The Charity has £1,586,105 in reserves at the year-end 31 March 2022. This level of reserves ensures financial stability for the organisation for 12 months. Reserves held are necessary for Yorkshire Adoption Agency, as Ofsted the organisation's Regulatory Body requires a Voluntary Adoption Agency to remain financially viable. In the event that the organisation experiences any unexpected circumstances which would pose a risk to business continuity, this level of reserves is necessary, as it is anticipated that it would take 12 months to wind up or transfer the business to another organisation.

Our Board of Trustees has developed a clear and coherent financial strategy which will allow us to increase our capacity to develop the service in an uncertain socio-economic climate whilst remaining committed to ensuring that the values and ethos of Yorkshire Adoption Agency continues to benefit the children and families with whom we work. In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meet the objectives they have set and focus on the services that will deliver the greatest impact for our children and families. In delivering these services, we clearly identify the benefits to service users.

We have continually reflected on how the Agency delivers its principal charitable objectives and remain confident of the Agency's capacity to meet the objectives outlined within this report whilst remaining financially viable. Progress against these objectives is monitored throughout the year and reflected in reports provided to quarterly meetings of the Council of Management; throughout 2021/22, the Council of Management or its Executive group has met monthly to ensure consistent oversight, challenge, and governance.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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Going forward our key priorities remain:

- To continue to develop consistent, high quality services, with specific programmes of activity to grow and improve the quality of our work in adoption to recruit and support prospective adoptive families for older children and sibling groups.
- To continue to work closely with our colleagues in the regional adoption agencies to help meet the needs of older children and sibling groups needing adoptive families from within our local communities
- Continuing to develop our post adoption support offer so we work as efficiently and effectively in identifying and responding to need at the earliest point of intervention, building resilience and supporting family's strengths.
- Continue to develop and increase our volunteer capacity and ensure their contribution is valued and respected.
- To develop a 'whole family' approach to post adoption support based on improving and sustaining adopter resilience and knowledge enhanced by the skills of their family, social and community support networks.

Going forward our key challenges include:

- A reduction in the number of children with adoption as their permanency plan. Whilst this has been a trend for the last three years, concern is increasing with the pandemic-induced delays to court proceedings combined with a perceived change in attitude from both courts and social workers to adoption.
- The impact of increasing financial pressures on LAs and RAAs. While this has been ongoing for many years, the pandemic has exacerbated the pressures on budgets for children's services (and particularly adoption).

These trends are bolstering a growing concern across the sector that voluntary adoption agencies will find themselves with a surfeit of adopters and adoption will begin to be viewed by the general public as taking 'too long' or becoming 'too difficult'.

The Agency remains financially viable and continues providing services to the public in line with its aims and objectives, and the trustees are satisfied this will be the case for the next twelve months and beyond.

The Agency has procedures to ensure compliance with Health and Safety of Staff, Volunteers, Service Users and visitors to the organisation. The Agency also has a robust safeguarding procedure. The Agency has a Business Continuity Plan to ensure that it is able to continue operations in the event of unforeseen circumstances.

All procedures and the Business Continuity Plan are reviewed annually to ensure they continue to meet the needs of the Agency. The Charity sets pay for key staff dependent on their roles and responsibilities, irrespective of their gender. Salaries paid to employees are comparable to those in similar organisations

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

The Charity is a company limited by guarantee, incorporated on 15 March 1982 and registered as a charity on 18 May 1982 (No. 512630). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Memorandum and Articles of Association were revised in 2008 and updated in 2021.

The company's registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

The Trustees who served during the year were:

Mr S Jackson	
Mr M E Cridge	
Mr M Keegan	
Dr J S Grimwood	
Mr R L Powell	
Mr S Bramall	
Ms A Scott	(Appointed 7 September 2021)
Ms H Weinhold	(Appointed 7 September 2021)

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited from members of the public who have an interest in adoption and the work of the organisation as a Charity. The need for Trustees is also highlighted in the Agency's Newsletter to current and past adopters. Prospective Trustees offer their Services for altruistic reasons.

The organisation's Articles and Memorandum of Association specifies that up to ten Trustees may be appointed. The process for their appointment is to have an initial discussion with the Company Secretary following which they will be referred to the Council of Management who vote on their acceptance as Trustees. No one will be appointed as a Trustee until two personal references have been received and verified by the Agency and a satisfactory enhanced Disclosure and Barring Certificate has been seen. New Trustees details are forwarded to Companies House.

All Trustees are required by the organisation to sign a confidentiality agreement and adhere to the Trustees written Protocol. New Trustees will be provided with Induction by the Organisation and they, like existing Trustees, are required to attend Annual Training. Disclosure and Barring Certificates are renewed every 3 years.

At present the organisation does not have a written rotation policy, however, the key positions of Chairperson, Vice Chairperson and Honorary Treasurer are appointed following a vote at the Annual General Meeting.

The organisation has a Resignation Policy whereby a Trustee may resign having given a month's notice in writing. Notifications of Resignations are forwarded to Companies House.

The Trustees serve on the Council of Management. The Council can have a maximum of ten members.

The Council meets quarterly and is responsible for the strategic direction and policy of the Charity. At present the Council has seven members. The secretary Ms A E Redmond, who has been delegated day to day management, attends meetings but has no voting rights.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)  
(CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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There were no transactions with related parties, who comprise of the trustees and the company secretary other than as disclosed in the notes to the accounts and the commercial salary paid to the company secretary for her role as managing director of the agency.

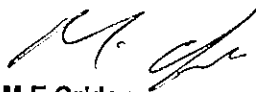
**Auditor**

In accordance with the company's articles, a resolution proposing that Holeys Limited be reappointed as auditor of the company will be put at a General Meeting.

**Disclosure of Information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information. All Trustees have completed an annual declaration form confirming that no related party transactions have taken place other than the payments clearly outlined in the annual accounts.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Mr M E Cridge**

Trustee

Dated: 28 July 2022

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who are also the directors of Yorkshire Adoption Agency for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **YORKSHIRE ADOPTION AGENCY (FORMALLY YORKSHIRE ADOPTION AGENCY LTD) INDEPENDENT AUDITOR'S REPORT**

## **TO THE TRUSTEES OF YORKSHIRE ADOPTION AGENCY**

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### **Opinion**

We have audited the financial statements of Yorkshire Adoption Agency (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
  - the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.
-

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF YORKSHIRE ADOPTION AGENCY**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the adoption agency sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities SORP, data protection, anti-bribery, employment and National Minimum Standards and Regulations which are detailed at <https://www.minimumstandards.org/regulations.html>;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and these were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF YORKSHIRE ADOPTION AGENCY**

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- We assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management and those charged with governance as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**(Senior Statutory Auditor)  
for and on behalf of Holesy Limited**

28 July 2022

**Chartered Accountants  
Statutory Auditor**

Stuart House  
15/17 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations, legacies and similar incoming resources	2	393	975	-	975
Incoming resources from charitable activities:	3	1,022,314	989,877	-	989,877
Investment income	4	168	419	-	419
Material other income	5	-	-	154,824	154,824
Other income	6	4,000	4,000	-	4,000
<b>Total income</b>		<b>1,026,875</b>	<b>995,271</b>	<b>154,824</b>	<b>1,150,095</b>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Adoption costs	7	582,187	379,657	154,824	534,481
Support costs	7	101,019	71,011	-	71,011
Admin costs	7	107,753	105,607	-	105,607
Governance costs	7	74,829	47,007	-	47,007
<b>Total charitable expenditure</b>		<b>865,788</b>	<b>603,282</b>	<b>154,824</b>	<b>758,106</b>
Other		1,569	67	-	67
<b>Total expenditure</b>		<b>867,357</b>	<b>603,349</b>	<b>154,824</b>	<b>758,173</b>
<b>Net income for the year/ Net movement in funds</b>		<b>159,518</b>	<b>391,922</b>	<b>-</b>	<b>391,922</b>
Fund balances at 1 April 2021		1,426,587	1,034,665	-	1,034,665
<b>Fund balances at 31 March 2022</b>		<b>1,586,105</b>	<b>1,426,587</b>	<b>-</b>	<b>1,426,587</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		220,297		216,687
<b>Current assets</b>					
Debtors	11	163,924		200,118	
Cash at bank and in hand		1,374,541		1,217,915	
		<u>1,538,465</u>		<u>1,418,033</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(161,434)</u>		<u>(182,444)</u>	
Net current assets			<u>1,377,031</u>		<u>1,235,589</u>
<b>Total assets less current liabilities</b>			<u>1,597,328</u>		<u>1,452,276</u>
<b>Creditors: amounts falling due after more than one year</b>	14		(11,223)		(25,689)
<b>Net assets</b>			<u><u>1,586,105</u></u>		<u><u>1,426,587</u></u>
<b>Income funds</b>					
Unrestricted funds - general			<u>1,586,105</u>		<u>1,426,587</u>
			<u><u>1,586,105</u></u>		<u><u>1,426,587</u></u>

The financial statements were approved by the Trustees on 28 July 2022



Mr M Keegan  
Trustee

Company registration number 01621813

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		189,302		477,430
<b>Investing activities</b>					
Purchase of tangible fixed assets		(18,478)		(6,637)	
Investment income received		168		419	
<b>Net cash used in investing activities</b>			(18,310)		(6,218)
<b>Financing activities</b>					
Repayment of bank loans		(14,366)		(13,927)	
<b>Net cash used in financing activities</b>			(14,366)		(13,927)
<b>Net increase in cash and cash equivalents</b>			156,626		457,285
Cash and cash equivalents at beginning of year			1,217,915		760,630
<b>Cash and cash equivalents at end of year</b>			<u>1,374,541</u>		<u>1,217,915</u>

# **YORKSHIRE ADOPTION AGENCY (FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

Yorkshire Adoption Agency is a private company limited by guarantee incorporated in England and Wales. The registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Yorkshire Adoption Agency Limited meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is recognised on the accruals basis and resources expended are allocated to a particular activity where the costs relate directly to that activity. Where costs cannot be directly allocated to particular headings they have been allocated on a basis consistent with the use of the resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures, fittings and equipment	15% & 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1 Accounting policies**

**(Continued)**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial Instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies (Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

**2 Donations, legacies and similar incoming resources**

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Donations and gifts	393	975

**3 Incoming resources from charitable activities:**

	<b>Inter agency adoption fees 2022 £</b>	<b>Inter agency adoption fees 2021 £</b>
Inter agency fees	942,150	938,740
Inter country fees	69,699	39,921
Other fees	10,465	11,216
	<u>1,022,314</u>	<u>989,877</u>

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Investment Income**

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Interest receivable	168	419
	<u>168</u>	<u>419</u>

**5 Material other Income**

In the year ended 31 March 2021 the charity received a grant from the Department of Education for £154,824 to be utilised for the payment of staff salaries in that year.

**6 Other income**

	<b>2022 £</b>	<b>2021 £</b>
Employment allowance	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**7 Charitable activities**

	Adoption costs £	Support costs £	Admin costs £	Governance costs £	Total £	2021 £
Staff costs	568,546	-	106,705	-	675,251	616,426
Depreciation and impairment	-	13,298	-	-	13,298	11,913
Other charitable expenditure	13,641	87,721	1,048	74,829	177,239	129,767
	<u>582,187</u>	<u>101,019</u>	<u>107,753</u>	<u>74,829</u>	<u>865,788</u>	<u>758,106</u>
	<u>582,187</u>	<u>101,019</u>	<u>107,753</u>	<u>74,829</u>	<u>865,788</u>	<u>758,106</u>
<b>Analysis by fund</b>						
Unrestricted funds	582,187	101,019	107,753	74,829	865,788	603,282
Restricted funds	-	-	-	-	-	154,824
	<u>582,187</u>	<u>101,019</u>	<u>107,753</u>	<u>74,829</u>	<u>865,788</u>	<u>758,106</u>

Governance costs includes payments to the auditors of £6,500 (2021- £6,500) for audit fees and £13,474 (2021- £10,988) for other services.

Supports costs includes interest payable on a bank loan of £1,114 (2021 - £1,554)

**8 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Staff in direct support of charitable activities	17	14
Administrative staff	4	4
Total	<u>21</u>	<u>18</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	586,059	535,181
Social security costs	55,051	51,232
Other pension costs	34,141	30,013
	<u>675,251</u>	<u>616,426</u>

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**8 Employees**

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
£60,001 - £70,000	1	-

**9 Taxation**

The company is exempt from taxation on its charitable activities.

**10 Tangible fixed assets**

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2021	222,576	98,030	320,606
Additions	-	18,478	18,478
Disposals	-	(17,394)	(17,394)
At 31 March 2022	222,576	99,114	321,690
<b>Depreciation and impairment</b>			
At 1 April 2021	33,163	70,756	103,919
Depreciation charged in the year	4,452	8,847	13,299
Eliminated in respect of disposals	-	(15,825)	(15,825)
At 31 March 2022	37,615	63,778	101,393
<b>Carrying amount</b>			
At 31 March 2022	184,961	35,336	220,297
At 31 March 2021	189,413	27,274	216,687

**11 Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	154,434	103,832
Other debtors	-	88,278
Prepayments and accrued income	9,490	8,008
	163,924	200,118

**YORKSHIRE ADOPTION AGENCY  
(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**12 Loans and overdrafts**

	2022 £	2021 £
Bank loans	25,803	40,169
Payable within one year	14,580	14,480
Payable after one year	11,223	25,689

The loan is secured by a fixed charge over the freehold land and property of the Charity.

**13 Creditors: amounts falling due within one year**

	Notes	2022 £	2021 £
Bank loans	12	14,580	14,480
Other taxation and social security		13,576	12,264
Trade creditors		3,142	2,626
Other creditors		112	121
Accruals and deferred income		130,024	152,953
		161,434	182,444

**14 Creditors: amounts falling due after more than one year**

	Notes	2022 £	2021 £
Bank loans	12	11,223	25,689

**15 Retirement benefit schemes**

**Defined contribution schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit and loss in respect of defined contribution scheme was £34,141 (2021 : £30,014).

**YORKSHIRE ADOPTION AGENCY**  
**(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**16 Deferred income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other deferred income	107,072	140,953
	<u>107,072</u>	<u>140,953</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Movement in the year	(33,881)	69,365
	<u>(33,881)</u>	<u>69,365</u>

**17 Related party transactions**

During the year Dr. Grimwood, a Trustee, was paid fees of £5,500 (2021: £5,500) for medical advisory services to the Charity. No other Trustees received remuneration in the year.

**18 Cash generated from operations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus for the year	159,519	391,922
Adjustments for:		
Investment income recognised in statement of financial activities	(168)	(419)
Loss on disposal of tangible fixed assets	1,569	67
Depreciation and impairment of tangible fixed assets	13,298	11,913
Movements in working capital:		
Decrease in debtors	36,194	10,790
(Decrease)/increase in creditors	(21,110)	63,157
<b>Cash generated from operations</b>	<u><u>189,302</u></u>	<u><u>477,430</u></u>

**YORKSHIRE ADOPTION AGENCY**  
**(FORMALLY YORKSHIRE ADOPTION AGENCY LTD)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**19 Analysis of changes in net funds**

	At 1 April 2021	Cash flows At 31 March 2022	
	£	£	£
Cash at bank and in hand	1,217,915	156,626	1,374,541
Loans falling due within one year	(14,480)	(100)	(14,580)
Loans falling due after more than one year	(25,689)	14,466	(11,223)
	<u>1,177,746</u>	<u>170,992</u>	<u>1,348,738</u>

**YORKSHIRE ADOPTION AGENCY**

England & Wales - Charity number 512630

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# Accounts

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Charity Registration No. 512630

Company Registration No. 01621813 (England and Wales)

**YORKSHIRE ADOPTION AGENCY LTD**

**(A Company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

# YORKSHIRE ADOPTION AGENCY LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S Jackson Mr M E Cridge Mr M Keegan Dr J S Grimwood Mr R L Powell Mr S Bramall	(Appointed 18 May 2020) (Appointed 18 January 2021)
<b>Secretary</b>	Ms A E Redmond	
<b>Charity number</b>	512630	
<b>Company number</b>	01621813	
<b>Registered office</b>	Loversall Court Clayfields Tickhill Road, Balby Doncaster South Yorkshire DN4 8QG	
<b>Auditor</b>	Holeys Limited Stuart House 15/17 North Park Road Harrogate North Yorkshire HG1 5PD	
<b>Bankers</b>	HSBC 1 High Street Doncaster South Yorkshire DN1 1EE	

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# YORKSHIRE ADOPTION AGENCY LTD

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# YORKSHIRE ADOPTION AGENCY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

The charity's purposes are set out in the objects contained in the Company's Memorandum of Association which have been updated in 2021 and will be formally approved at the Annual General Meeting on 13 July 2021. The objects for which the Agency is established are to meet the needs of children who are unable to remain in the care of their immediate or extended birth family and for whom there is a plan for permanence through the provision of permanent/substitute families able to meet their needs.

The world is of adoption continues to change, which means the Agency has had to adapt too so we can continue to transform children's lives for the better. In addition to the challenges posed by Covid-19 and government requirements of 'lockdown', entirely unanticipated, has been the additional number of enquiries from prospective adopters requiring the continued expansion and development of the service.

Potential explanations for this unanticipated uplift are varied but extra time for reflection and a heightened sense of needing to pursue big life decisions seems to have compelled many people to go from just thinking about adoption to making an enquiry or registering their interest.

In the past year we have continued to observe the impact of policy changes in the adoption sector, at both a local and national level. In response, we have continued to increase our targeted recruitment activity and work in dynamic and innovative partnership with our colleagues both from within the Voluntary Adoption Alliance and the Regional Adoption Agencies in Yorkshire and Humberside.

By providing services that support and empower adoptive families, and by campaigning for changes in government policy around access to adoption support services, the Agency helps some of our most vulnerable children to achieve permanence within stable, secure and loving families. Our work benefits society as a whole as well as the families themselves. In doing so, Yorkshire Adoption Agency meets the public benefit requirement of section 4 of the Charities Act 2011.

The Agency's principle purpose is to recruit, train and approves prospective adopters who are able to meet the needs of children who wait. Prospective adopters originate from diverse backgrounds and have positively chosen adoption as a way to have a family or to increase the size of their existing family.

The national adoption campaign 2020/ 21 identified the national shortfall in:

- prospective BAME adopters and
- adopters prepared to consider sibling placements, as areas of specific concern.

In response, whilst adapting to the challenges of the lockdown period, the Agency remained sensitive to the profile of these children 'who wait the longest' and throughout the year focussed particularly on recruiting and preparing families interested in adopting sibling groups.

The Black Lives Matter movement further highlighted the discrimination faced by Black and ethnic minority communities in many areas of life, including adoption. In response, in February 2021, the initial meeting of the Agency's working group focused on recruiting adopters from the black community took place with a view to developing targeted recruitment activity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

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# YORKSHIRE ADOPTION AGENCY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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In the period of Coronavirus and the unique challenges it has, and continues to present both personally and professionally, the Agency has remained mindful of its primary responsibility for the delivery of a safe service to our prospective and approved adopters, staff and volunteers whilst maintaining 'business as usual'. The Trustees meet on a regular basis to ensure that the Charitable aims are met.

The Agency has therefore remained focussed on the need to continue to support our families throughout this period. Throughout 20/21 the Agency has maintained regular contact with prospective and approved adopters, children, and their families, via Facebook and Twitter, Agency newsletter, promoted online educational and entertainment links and provided direct support via WhatsApp, FaceTime and Zoom. In the absence of the programme of live events scheduled throughout the year, the Agency offered 'virtual' events including a Christmas Party. Feedback from service users to these initiatives has been universally positive

Our Training and Adoption Support offer has continued to develop despite the limitations imposed in delivering sensitive interventions virtually. In addition, the Agency continued to offer a full programme of post placement training for adoptive parents and a range of individual therapeutic packages including, where required, direct work subject to comprehensive risk assessment and in compliance with the relevant government guidance. These interventions have made a real difference in helping our children to grow and thrive, and in supporting parents in meeting their day to day physical, emotional and educational needs.

A comprehensive programme of staff training underpins the support we offer to our families at all stages of the process and in the long term and our staff have continued to embrace every opportunity to develop their professional skills and interests allowing us to confidently deliver therapeutic support to our families, and, on a commissioned basis, to placing local authorities.

The Agency's commitment to continuous service improvement is reflected in the on-going work with the management and staff team to embed our core principles and ensure the highest standard of professional practice across the organisation.

Yorkshire Adoption Agency is therefore a Charity making a significant contribution for the benefit of children who need new permanent families through adoption and adoptive parents who wish to have a family through adoption.

The agency does have services provided by volunteers, primarily the Trustees and members of the Adoption Panel. The role of the Trustees is explained later in this report.

The Adoption and Children (Coronavirus) (Amendment) Regulations 2020 removed the legal requirement to convene an Adoption Panel.

However, Yorkshire Adoption Agency recognises the value of panels in decision-making and quality assurance processes in providing objectivity and ensuring that key issues, as set out in regulations and/or national minimum standards, are fully explored in order to make a robust recommendation to the agency decision-maker.

Accordingly, since April 2020 the Agency has continued to hold 2 independently chaired Panel meetings every month. These virtual panels have played a vital role in providing independent scrutiny, and providing recommendations to the Agency Decision-Maker to assist them in what are life-changing decisions.

Adoption legislation and guidance is clear about the requirement for prospective adopters to be given the opportunity to attend and be heard at all panel meetings at which their approval, review of their approval or termination of approval is being discussed.

This guidance has not been changed in the amended regulations.

Yorkshire Adoption Agency remains committed to ensuring that all applicants have the opportunity to contribute to and, where that is their wish, to attend the virtual panel and are given the appropriate support to do so.

Throughout 2020 / 21 all Agency prospective adopters have attended Panel.

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# YORKSHIRE ADOPTION AGENCY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

### **Achievements and performance**

Each year the Agency sets targets about the number of adopters we aim to approve and the number of children we hope to place with our families. The number of completed adoptions met agreed targets and the Trustees are satisfied with the performance in the year.

The progress of our aims is monitored monthly in supervision of the Social Work Team members against the National Minimum Standards and Adoption Agencies Regulations. Performance is also monitored by the Agency's Adoption Panels. The timeliness of Adoption Panel recommendations made to the Agency are measured against National Minimum Standards and Adoption Agencies Regulations. Agency Decisions are also measured against specific timescales. Timeliness of recommendations by Adoption Panels and the Agency Decision Maker met National Minimum Standards and Adoption Agency Regulations timescales.

The number of children Local Authorities place with Yorkshire Adoption Agency Adopters is beyond the control of the Agency. Currently information about all adopters approved by the Agency is shared with recognised organisations which 'match' children 'Looked After' by Local Authorities, e.g. Link Maker. In addition, the Agency forwards the profiles of our Approved Adopters to over 60 Local Authorities every month. The Agency also sends these to the Local Regional Adoption Agencies. It is the individual Local Authority with responsibility for the child(ren) to select adopters for children who are 'Looked After' by them. The Agency cannot influence the Local Authorities decisions. Where a local authority chooses not to place a child with one of our adopters, the Agency requests feedback which is helpful in enabling Yorkshire Adoption Agency to plan future recruitment initiatives.

### **Financial review**

The Charity has £1,426,587 in reserves at the year-end 31 March 2021. This level of reserves ensures financial stability for the organisation for 12 months. Reserves held are necessary for Yorkshire Adoption Agency, as Ofsted the organisation's Regulatory Body requires a Voluntary Adoption Agency to remain financially viable. In the event that the organisation experiences any unexpected circumstances which would pose a risk to business continuity, this level of reserves is necessary, as it is anticipated that it would take 12 months to wind up or transfer the business to another organisation.

Our Board of Trustees has developed a clear and coherent financial strategy which will allow us to increase our capacity to develop the service in potentially uncertain times whilst remaining committed to ensuring that the values and ethos of Yorkshire Adoption Agency continues to benefit the children and families with whom we work. In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meet the objectives they have set, and focus on the services that will deliver the greatest impact for our children and families. In delivering these services, we clearly identify the benefits to service users.

We have continually reflected on how the Agency delivers its principal charitable objectives and remain confident of the Agency's capacity to meet the aspirations and objectives outlined within this report and remain financially viable. Progress against these objectives is monitored throughout the year and reflected in reports provided to quarterly meetings to the Council of Management; throughout 2020/21, the Council of Management or its Executive group has met monthly to ensure robust oversight and governance in a period of unprecedented challenge.

# YORKSHIRE ADOPTION AGENCY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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Going forward our key priorities remain:

- To continue to develop consistent, high quality services, with specific programmes of activity to grow and improve the quality of our work in adoption to recruit and support prospective adoptive families for older children and sibling groups.
- To continue to work closely with our colleagues in the regional adoption agencies to help meet the needs of older children and sibling groups needing adoptive families from within our local communities
- Continuing to develop our post adoption support offer so we work as efficiently and effectively in identifying and responding to need at the earliest point of intervention, building resilience and supporting family's strengths.
- Continue to develop and increase our volunteer capacity and ensure their contribution is valued and respected.
- To develop a 'whole family' approach to post adoption support based on improving and sustaining adopter resilience and knowledge enhanced by the skills of their family, social and community support networks.

However, post Coronavirus, the Agency will need to consider:

- The impact of Covid -19 on the future political, economic social and technological environment in which we will need to operate;
- The risks associated with a potential reduction in demand for services in a potential period of job losses as the current furlough arrangements cease.
- The impact of continued social isolation on planned Agency activities and events;
- Our ability to meet our contractual obligations for Inter-Country adoption in a period of limited international travel;
- Our proposed fundraising activity;

The level of business achieved during the lockdown period has been sufficient to maintain services without relying on the Agency's reserves. The Agency remains financially viable and continues providing services to the public in line with its aims and objectives, and the trustees are satisfied this will be the case for the next twelve months and beyond.

The Agency has procedures to ensure compliance with Health and Safety of Staff, Volunteers, Service Users and visitors to the organisation. The Agency also has a robust safeguarding procedure. The Agency has a Business Continuity Plan to ensure that it is able to continue operations in the event of unforeseen circumstances.

All procedures and the Business Continuity Plan are reviewed annually to ensure they continue to meet the needs of the Agency. The Charity sets pay for key staff dependent on their roles and responsibilities, irrespective of their gender. Salaries paid to employees are comparable to those in similar organisations

# YORKSHIRE ADOPTION AGENCY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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### **Structure, governance and management**

The Charity is a company limited by guarantee, incorporated on 15 March 1982 and registered as a charity on 18 May 1982 (No. 512630). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Memorandum and Articles of Association were revised in 2008 and have been updated in 2021 for formal adoption at the Annual General Meeting on 13 July 2021.

The company's registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

The Trustees who served during the year were:

Mr S Jackson	
Mr M E Cridge	
Mr M Keegan	
Dr J S Grimwood	
Ms J Gray	(Resigned 27 October 2020)
Mr D Morgan	(Resigned 12 October 2020)
Mr R L Powell	(Appointed 18 May 2020)
Mr S Bramall	(Appointed 18 January 2021)

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited from members of the public who have an interest in adoption and the work of the organisation as a Charity. The need for Trustees is also highlighted in the Agency's Newsletter to current and past adopters. Prospective Trustees offer their Services for altruistic reasons.

The organisation's Articles and Memorandum of Association specifies that up to ten Trustees may be appointed. It is required that one Trustee is a Medical Doctor. The process for their appointment is to have an initial discussion with the Company Secretary following which they will be referred to the Council of Management who vote on their acceptance as Trustees. No one will be appointed as a Trustee until two personal references have been received and verified by the Agency and a satisfactory enhanced Disclosure and Barring Certificate has been seen. New Trustees details are forwarded to Companies House.

All Trustees are required by the organisation to sign a confidentiality agreement and adhere to the Trustees written Protocol. New Trustees will be provided with Induction by the Organisation and they, like existing Trustees, are required to attend Annual Training. Disclosure and Barring Certificates are renewed every 3 years.

At present the organisation does not have a written rotation policy, however, the key positions of Chairperson, Vice Chairperson and Honorary Treasurer are appointed following a vote at the Annual General Meeting.

The organisation has a Resignation Policy whereby a Trustee may resign having given a month's notice in writing. Notifications of Resignations are forwarded to Companies House.

The Trustees serve on the Council of Management. The Council can have a maximum of ten members and shall at all times include a Doctor of Medicine.

The Council meets quarterly and is responsible for the strategic direction and policy of the Charity. At present the Council has six members. The secretary Ms A E Redmond, who has been delegated day to day management, attends meetings but has no voting rights.

# YORKSHIRE ADOPTION AGENCY LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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There were no transactions with related parties, who comprise of the trustees and the company secretary other than as disclosed in the notes to the accounts and the commercial salary paid to the company secretary for her role as managing director of the agency.

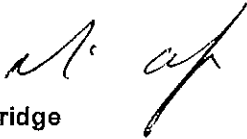
### **Auditor**

In accordance with the company's articles, a resolution proposing that Holeys Limited be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information. All Trustees have completed an annual declaration form confirming that no related party transactions have taken place other than the payments clearly outlined in the annual accounts.

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Mr M E Cridge**

Trustee

Dated: 7 September 2021

# YORKSHIRE ADOPTION AGENCY LTD

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2021*

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The trustees, who are also the directors of Yorkshire Adoption Agency Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# YORKSHIRE ADOPTION AGENCY LTD

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF YORKSHIRE ADOPTION AGENCY LTD

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#### Opinion

We have audited the financial statements of Yorkshire Adoption Agency Ltd (the 'Charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

# YORKSHIRE ADOPTION AGENCY LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YORKSHIRE ADOPTION AGENCY LTD

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the adoption agency sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, FRS 102, Charities SORP, data protection, anti-bribery, employment and National Minimum Standards and Regulations which are detailed at <https://www.minimumstandards.org/regulations.html>;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and these were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

# YORKSHIRE ADOPTION AGENCY LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YORKSHIRE ADOPTION AGENCY LTD

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- We assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management and those charged with governance as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Stephenson (Senior Statutory Auditor)**  
for and on behalf of Holey's Limited

7 September 2021

**Chartered Accountants**  
**Statutory Auditor**

Stuart House  
15/17 North Park Road  
Harrogate  
North Yorkshire  
HG1 5PD

# YORKSHIRE ADOPTION AGENCY LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>					
Donations, legacies and similar incoming resources	2	975	-	975	626
Incoming resources from charitable activities:	3	989,877	-	989,877	701,520
Investment income	4	419	-	419	1,482
Material other income	5	-	154,824	154,824	-
Other income	6	4,000	-	4,000	3,000
<b>Total income</b>		<b>995,271</b>	<b>154,824</b>	<b>1,150,095</b>	<b>706,628</b>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Adoption costs	7	379,658	154,824	534,482	484,526
Support costs	7	71,010	-	71,010	78,438
Admin costs	7	105,607	-	105,607	90,261
Governance costs	7	47,007	-	47,007	25,430
<b>Total charitable expenditure</b>		<b>603,282</b>	<b>154,824</b>	<b>758,106</b>	<b>678,655</b>
Other		67	-	67	62
<b>Total resources expended</b>		<b>603,349</b>	<b>154,824</b>	<b>758,173</b>	<b>678,717</b>
<b>Net income for the year/ Net movement in funds</b>		<b>391,922</b>	<b>-</b>	<b>391,922</b>	<b>27,911</b>
Fund balances at 1 April 2020		1,034,665	-	1,034,665	1,006,754
<b>Fund balances at 31 March 2021</b>		<b>1,426,587</b>	<b>-</b>	<b>1,426,587</b>	<b>1,034,665</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YORKSHIRE ADOPTION AGENCY LTD

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		216,687		222,030
<b>Current assets</b>					
Debtors	11	200,118		210,908	
Cash at bank and in hand		1,217,915		760,630	
		<u>1,418,033</u>		<u>971,538</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(182,444)</u>		<u>(118,067)</u>	
Net current assets			<u>1,235,589</u>		<u>853,471</u>
<b>Total assets less current liabilities</b>			<u>1,452,276</u>		<u>1,075,501</u>
<b>Creditors: amounts falling due after more than one year</b>	14		<u>(25,689)</u>		<u>(40,836)</u>
<b>Net assets</b>			<u><u>1,426,587</u></u>		<u><u>1,034,665</u></u>
<b>Income funds</b>					
Unrestricted funds - general			<u>1,426,587</u>		<u>1,034,665</u>
			<u><u>1,426,587</u></u>		<u><u>1,034,665</u></u>

The financial statements were approved by the Trustees on 7 September 2021



Mr M Keegan  
Trustee

Company Registration No. 01621813

# YORKSHIRE ADOPTION AGENCY LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	18		477,430		(6,907)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(6,637)		(8,264)	
Investment income received		419		1,482	
<b>Net cash used in Investing activities</b>			(6,218)		(6,782)
<b>Financing activities</b>					
Repayment of bank loans		(13,927)		(13,089)	
<b>Net cash used in financing activities</b>			(13,927)		(13,089)
<b>Net Increase/(decrease) in cash and cash equivalents</b>			457,285		(26,778)
Cash and cash equivalents at beginning of year			760,630		787,408
<b>Cash and cash equivalents at end of year</b>			<u>1,217,915</u>		<u>760,630</u>

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### 1 Accounting policies

#### Charity information

Yorkshire Adoption Agency Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Loversall Court, Clayfields, Tickhill Road, Balby, Doncaster, South Yorkshire, DN4 8QG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Yorkshire Adoption Agency Limited meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is recognised on the accruals basis and resources expended are allocated to a particular activity where the costs relate directly to that activity. Where costs cannot be directly allocated to particular headings they have been allocated on a basis consistent with the use of the resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Fixtures, fittings and equipment	15% & 25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 2 Donations, legacies and similar incoming resources

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	975	626

### 3 Incoming resources from charitable activities:

	Inter agency adoption fees 2021 £	Inter agency adoption fees 2020 £
Inter agency fees	938,740	655,108
Inter country fees	39,921	40,076
Other fees	11,216	5,955
Commissioned adoption support	-	381
	<u>989,877</u>	<u>701,520</u>

### 4 Investment income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	419	1,482

### 5 Material other income

A grant from the Department of Education was awarded in the year for £154,824. £66,546 was received in the year and £88,278 is included in debtors at the balance sheet date

### 6 Other income

	2021 £	2020 £
Employment allowance	4,000	3,000

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Charitable activities

	Adoption costs £	Support costs £	Admin costs £	Governance costs £	Total £	2020 £
Staff costs	525,469	-	90,957	-	616,426	528,216
Depreciation and impairment	-	11,913	-	-	11,913	11,923
Other charitable expenditure	9,013	59,097	14,650	47,007	129,767	133,241
	<u>534,482</u>	<u>71,010</u>	<u>105,607</u>	<u>47,007</u>	<u>758,106</u>	<u>678,655</u>
	<u>534,482</u>	<u>71,010</u>	<u>105,607</u>	<u>47,007</u>	<u>758,106</u>	<u>678,655</u>
<b>Analysis by fund</b>						
Unrestricted funds	379,658	71,010	105,607	47,007	603,282	678,655
Restricted funds	154,824	-	-	-	154,824	-
	<u>534,482</u>	<u>71,010</u>	<u>105,607</u>	<u>47,007</u>	<u>758,106</u>	<u>678,655</u>

Governance costs includes payments to the auditors of £6,500 (2020- £6,000) for audit fees and £10,948 (2020- £10,532) for other services.

Supports costs includes interest payable on a bank loan of £1,554 (2020 - £2,391)

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Staff in direct support of charitable activities	14	13
Administrative staff	4	4
Total	<u>18</u>	<u>17</u>
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	535,181	458,676
Social security costs	51,232	43,613
Other pension costs	30,013	25,927
	<u>616,426</u>	<u>528,216</u>

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 8 Employees

(Continued)

There were no employees whose annual remuneration was £60,000 or more.

### 9 Taxation

The company is exempt from taxation on its charitable activities.

### 10 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	222,576	92,978	315,554
Additions	-	6,637	6,637
Disposals	-	(1,585)	(1,585)
At 31 March 2021	222,576	98,030	320,606
<b>Depreciation and impairment</b>			
At 1 April 2020	28,711	64,813	93,524
Depreciation charged in the year	4,452	7,461	11,913
Eliminated in respect of disposals	-	(1,518)	(1,518)
At 31 March 2021	33,163	70,756	103,919
<b>Carrying amount</b>			
At 31 March 2021	189,413	27,274	216,687
At 31 March 2020	193,865	28,165	222,030

### 11 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	103,832	204,553
Other debtors	88,278	6
Prepayments and accrued income	8,008	6,349
	200,118	210,908

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 12 Loans and overdrafts

	2021 £	2020 £
Bank loans	40,169	54,096
Payable within one year	14,480	13,260
Payable after one year	25,689	40,836

The loan is secured by a fixed charge over the freehold land and property of the company.

### 13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	12	14,480	13,260
Other taxation and social security		12,264	11,462
Trade creditors		2,626	-
Other creditors		121	2,857
Accruals and deferred income		152,953	90,488
		182,444	118,067

### 14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	12	25,689	40,836

### 15 Retirement benefit schemes

#### Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit and loss in respect of defined contribution scheme was £30,013 (2020 : £22,226).

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 16 Deferred income

	2021 £	2020 £
Other deferred income	140,953	71,588
	<u>140,953</u>	<u>71,588</u>

	2021 £	2020 £
Movement in the year	69,365	1,131
	<u>69,365</u>	<u>1,131</u>

### 17 Related party transactions

During the year no Trustees (2020 : Three Trustees) received re-imbusement of business expenses amounting to £ nil (2020 : £826)

During the year Dr. Grimwood, a Trustee, was paid fees of £5,500 (2020: £5,000) for medical advisory services to the Charity. No other Trustees received remuneration in the year.

### 18 Cash generated from operations

	2021 £	2020 £
Surplus for the year	391,922	27,911
Adjustments for:		
Investment income recognised in statement of financial activities	(419)	(1,482)
Loss on disposal of tangible fixed assets	67	62
Depreciation and impairment of tangible fixed assets	11,913	11,923
Movements in working capital:		
Decrease/(increase) in debtors	10,790	(32,818)
Increase/(decrease) in creditors	63,157	(12,503)
<b>Cash generated from/(absorbed by) operations</b>	<u>477,430</u>	<u>(6,907)</u>

# YORKSHIRE ADOPTION AGENCY LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

19 Analysis of changes in net funds

	At 1 April 2020	Cash flowsAt 31 March 2021	
	£	£	£
Cash at bank and in hand	760,630	457,285	1,217,915
Loans falling due within one year	(13,260)	(1,220)	(14,480)
Loans falling due after more than one year	(40,836)	15,147	(25,689)
	<u>706,534</u>	<u>471,212</u>	<u>1,177,746</u>