

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

England & Wales · Charity number 512625

Details

Status Registered

Legal form Other

Registered 1982-05-21

Register [View on the Charity Commission register](#)

Contact

Address Adlington Community Centre
Railway Road
Adlington
Chorley
Lancashire
PR6 9RF

Phone 01257 483479

Email jeanettelowe@btinternet.com

Website adlingtoncommunitycentre.org.uk

Activities

Objects: TO PROMOTE THE BENEFITS OF THE INHABITANTS OF ADLINGTON AND THE NEIGHBOURHOOD IWTHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATION THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATION AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(FOR FURTHER DETAILS SEE CLAUSE 2 OF THE CONSTITUTION)

Activities: To provide facilities for recreation & leisure time activities for the benefit of the residents of Adlington & District.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ADLINTON AND THE NEIGHBOURHOOD
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£73,249	£60,936	-	-
2023-12-31	£59,937	£55,349	-	-
2022-12-31	£53,002	£43,599	-	-
2021-12-31	£39,312	£34,600	-	-
2020-12-31	£8,263	£31,753	-	-

Trustees

Name	Role	Appointed
Alan Paul Robinson		2025-04-07
BRIAN HORROCKS		2013-02-11
Barrie Paul Heeks		2020-10-05
GRAHAM COHEN		2013-02-11
Jeanette Lowe		2003-06-02
Russell Jones		2022-10-03

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 512625

Accounts

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION
Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING
held on Monday 10 March 2025

Early in 2024, we discovered that the premises were inadequately insured & several items were not insured at all. Some items needed immediate attention & these were dealt with as quickly as possible. A new plan of the building was drawn up which will make it easier to identify any shortcomings in future.

The former community nursery donated the remainder of its assets to charities with similar objectives & the room was cleared. It has since been re-decorated & is now ready to be used as a meeting/conference room.

A new contract has been negotiated to cover the fire alarm, bar, fire extinguishers & emergency lighting.

It was decided to amend the premises licence to cover boxing events, rather than apply for a temporary events notice for each event. This is still ongoing.

Bank balances remain healthy but the roof needs substantial repairs which will cost approximately £12k. In addition, over £17k has been spent during the past year on repairs & maintenance.

New fridges have been purchased for the bar & an evacuation chair for use at events, if necessary.

The local food club has been assisted by allowing the use of one of the garages for storage of a fridge/freezer so that more unwanted food can be saved from landfill.

Margaret Smith compiled a history of the building with a timeline of significant dates & this is now displayed on the wall at the rear of the hall. An old bench dating back to the early 20th century has been renovated, a cushion added & now sits under the timeline.

Members were very sorry to lose our long time cleaner, Anna Crank, who was forced to retire because of ill health. We wish her a long & happy retirement. Anna has been replaced by Lynda Cohen.

Members were also saddened that Vincent Taylor, a founder member, former chairperson & more recently, treasurer, resigned at the end of the year, again because of health problems. Vincent will continue to be available in an advisory capacity. We wish Vincent a long & happy retirement also.

Ralph Vincent has been appointed as our new treasurer & took over on 1 January 2025.

The centre continues to host many organisations & a variety of activities, including two very successful amateur dramatic groups who put on several shows per year.

Thanks to all the hardworking volunteers who dedicate a lot of time & effort into running the centre successfully.

Jeanette Lowe
Trustee/Secretary

March 2025

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2024

	Notes	2023 £	2024 £
OPERATING INCOME			
Room Hire		33,268	33,286
Bar Profit	1	26,669	26,285
Total Operating Income		59,937	59,571
OPERATING COSTS			
Gas		2,225	3,043
Electricity		3,540	4,415
Total Energy Costs		5,765	7,458
Cleaning labour		5,647	6,039
Cleaning Materials		696	1,630
Donations/Events		2,075	2,020
Licences & Fees		622	826
Water		1,204	1,722
Insurance		3,141	3,985
Annual Contracts		2,103	2,189
Telephone		(200)	880
Depreciation	4	14,224	16,626
Repairs & Maintenance		16,991	17,561
Loss on disposal of fixed assets		3,081	-
Total Operating Costs		55,349	60,936
OPERATING PROFIT/(LOSS)		4,588	(1,365)
ADMINISTRATION COSTS	2	784	1,615
OTHER INCOME	3	9,517	13,678
PROFIT FOR THE YEAR		13,321	10,698

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2024

	Notes	2023 £	2024 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	123,923
Furniture		4,515	8,916
Equipment & Garages		58,039	55,088
Total Fixed Assets	4	<u>184,929</u>	<u>187,927</u>
CURRENT ASSETS			
Bar stock at cost	1	2,507	4,019
Debtors	5	3,711	-
Bank	6	168,466	179,336
Cash		1,578	645
Jubilee coins at nominal value		8	8
Total Current Assets		<u>176,270</u>	<u>184,008</u>
TOTAL ASSETS		<u>361,199</u>	<u>371,935</u>
CURRENT LIABILITIES	7	2,681	2,719
NET ASSETS		<u>358,518</u>	<u>369,216</u>
ACCUMULATED FUND			
At the start of the year		345,197	358,518
Profit for the year		13,321	10,698
		<u>358,518</u>	<u>369,216</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2024

	2023	2024
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	2,801	2,507
Purchases	27,870	29,807
Closing stock	(2,507)	(4,019)
Cost of Sales	<u>28,164</u>	<u>28,295</u>
Sales	62,717	67,516
Gross profit	<u>34,553</u>	<u>39,221</u>
Gross profit %	55.1%	58.1%
Expenses		
System and card costs	-	2,302
Repairs & Maintenance	4,158	4,265
Out of pocket expenses	3,420	5,985
Sundries	306	384
Total Expenses	<u>7,884</u>	<u>12,936</u>
Net Profit	<u>26,669</u>	<u>26,285</u>
Net Profit %	42.5%	38.9%
2. ADMINISTRATION COSTS		
Misc expenses	429	468
Computer systems	355	97
Honorariums etc	-	1,050
Total Administration Costs	<u>784</u>	<u>1,615</u>
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	3,000	3,000
Interest	1,388	1,296
Investment revaluation	-	4,151
Electricity Feed In Tariff	5,129	4,899
Misc	-	332
Total Other Income	<u>9,517</u>	<u>13,678</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2024	122,375	33,262	159,257	314,894
Disposals in the year				0
Additions this year	1,548	8,075	10,001	19,624
At 31 December 2024	123,923	41,337	169,258	334,518
Depreciation				
At 1 January 2024		28,747	101,218	129,965
Disposals in the year				0
Charged for the current year		3,674	12,952	16,626
At 31 December 2024		32,421	114,170	146,591
Net book value				
At 1 January 2024	122,375	4,515	58,039	184,929
Disposals in the year				0
Additions this year	1,548	8,075	10,001	19,624
Depreciation charged this year		(3,674)	(12,952)	(16,626)
At 31 December 2024	123,923	8,916	55,088	187,927

	2023 £	2024 £
5. DEBTORS		
Room Hire	3,711	-
Total debtors	3,711	-

6. BANK		
R.B.S. Current account	918	513
R.B.S. High interest account	82,789	54,672
Invested (Virgin 2023, M&G 2024)	84,759	124,151
Total bank	168,466	179,336

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

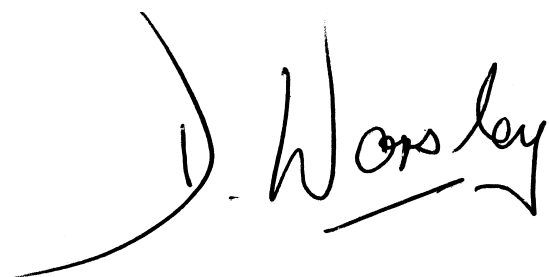
7. CURRENT LIABILITIES

Deposits for hall hire	250	150
Gas	60	296
Water	94	135
Electricity	458	1126
Other	1819	1012
	<u>2,681</u>	<u>2,719</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2024 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2024 and the profit for the year.



D Worsley. 17 March 2025

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2024

	Notes	2023 £	2024 £
OPERATING INCOME			
Room Hire		33,268	33,286
Bar Profit	1	26,669	26,285
Total Operating Income		59,937	59,571
OPERATING COSTS			
Gas		2,225	3,043
Electricity		3,540	4,415
Total Energy Costs		5,765	7,458
Cleaning labour		5,647	6,039
Cleaning Materials		696	1,630
Donations/Events		2,075	2,020
Licences & Fees		622	826
Water		1,204	1,722
Insurance		3,141	3,985
Annual Contracts		2,103	2,189
Telephone		(200)	880
Depreciation	4	14,224	16,626
Repairs & Maintenance		16,991	17,561
Loss on disposal of fixed assets		3,081	-
Total Operating Costs		55,349	60,936
OPERATING PROFIT/(LOSS)		4,588	(1,365)
ADMINISTRATION COSTS	2	784	1,615
OTHER INCOME	3	9,517	13,678
PROFIT FOR THE YEAR		13,321	10,698

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2024

	Notes	2023 £	2024 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	123,923
Furniture		4,515	8,916
Equipment & Garages		58,039	55,088
Total Fixed Assets	4	184,929	187,927
CURRENT ASSETS			
Bar stock at cost	1	2,507	4,019
Debtors	5	3,711	-
Bank	6	168,466	179,336
Cash		1,578	645
Jubilee coins at nominal value		8	8
Total Current Assets		176,270	184,008
TOTAL ASSETS		361,199	371,935
CURRENT LIABILITIES	7	2,681	2,719
NET ASSETS		358,518	369,216
ACCUMULATED FUND			
At the start of the year		345,197	358,518
Profit for the year		13,321	10,698
		358,518	369,216

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2024

	2023	2024
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	2,801	2,507
Purchases	27,870	29,807
Closing stock	(2,507)	(4,019)
Cost of Sales	28,164	28,295
Sales	62,717	67,516
Gross profit	34,553	39,221
Gross profit %	55.1%	58.1%
Expenses		
System and card costs	-	2,302
Repairs & Maintenance	4,158	4,265
Out of pocket expenses	3,420	5,985
Sundries	306	384
Total Expenses	7,884	12,936
Net Profit	26,669	26,285
Net Profit %	42.5%	38.9%
2. ADMINISTRATION COSTS		
Misc expenses	429	468
Computer systems	355	97
Honorariums etc	-	1,050
Total Administration Costs	784	1,615
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	3,000	3,000
Interest	1,388	1,296
Investment revaluation	-	4,151
Electricity Feed In Tariff	5,129	4,899
Misc	-	332
Total Other Income	9,517	13,678

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

4. FIXED ASSETS

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Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture	Equipment & Garages	Total
Original cost				
At 1 January 2024	122,375	33,262	159,257	314,894
Disposals in the year				0
Additions this year	1,548	8,075	10,001	19,624
At 31 December 2024	123,923	41,337	169,258	334,518
Depreciation				
At 1 January 2024		28,747	101,218	129,965
Disposals in the year				0
Charged for the current year		3,674	12,952	16,626
At 31 December 2024		32,421	114,170	146,591
Net book value				
At 1 January 2024	122,375	4,515	58,039	184,929
Disposals in the year				0
Additions this year	1,548	8,075	10,001	19,624
Depreciation charged this year		(3,674)	(12,952)	(16,626)
At 31 December 2024	123,923	8,916	55,088	187,927

	2023	2024
	£	£
5. DEBTORS		
Room Hire	3,711	-
Total debtors	3,711	-

6. BANK		
R.B.S. Current account	918	513
R.B.S. High interest account	82,789	54,672
Invested (Virgin 2023, M&G 2024)	84,759	124,151
Total bank	168,466	179,336

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

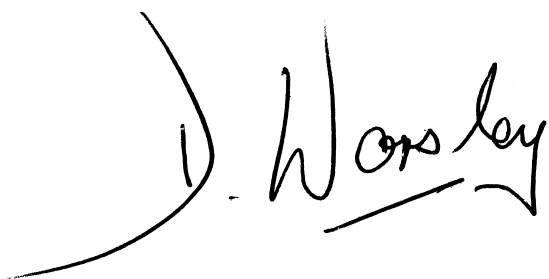
7. CURRENT LIABILITIES

Deposits for hall hire	250	150
Gas	60	296
Water	94	135
Electricity	458	1126
Other	1819	1012
	<hr/>	<hr/>
	2,681	2,719

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2024 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2024 and the profit for the year.



D Worsley. 17 March 2025

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 512625

Accounts

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION
Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING
held on Monday 11 March 2024

Over the year members have continued to improve the centre by having further roof repairs, hot water fed into the toilets, the floor in the main hall sanded and sealed, the beams repaired and strengthened, and many other small jobs done. The lounge has also been redecorated and blinds added to replace the curtains.

Sadly, the Community Nursery had to close at the end of March as it had become too difficult to recruit sufficient staff to run it. The nursery had been an integral part of the building for over 30 years & the staff assisted with many housekeeping functions on behalf of the association.

To celebrate the coronation of King Charles III, a large screen was erected in the hall and members of the public were invited to bring, or buy, a picnic lunch, and watch the coronation. The event was well supported and enjoyed by all. All those attending were given a commemorative pen provided by Adlington Carnival committee.

Committee members were asked for permission to sign up to receive correspondence from the association by email, to comply with GDPR legislation. All members have complied with this request.

It was necessary to raise the hire charges again in June, in line other organisations, because of the cost of living.

It was agreed that funds should be transferred from the Virgin bank account and invested in bonds to get a better return.

A request was received from the Adlington Youth Group for financial assistance to keep the group going. Since its inception, the Youth Group has helped to reduce the amount of anti-social behaviour in the village. It was agreed to donate £2000 towards the running costs.

The centre continues to host many diverse groups including ballroom dancing, jive & salsa dances, baby yoga, sign language for children, fashion shows, plus entertainment evenings. The two local amateur dramatic societies continue to use the centre for rehearsals and as a venue for their shows. Local dance schools also hire the hall for their shows. The centre is available for private hire, birthday parties and wedding receptions and is fully booked all year round.

Thanks to all the hardworking volunteers who dedicate a lot of time to keeping the centre running smoothly and to Anna, our cleaner who keeps the building spotless.

Jeanette Lowe

Trustee/Secretary

March 2024

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2023

	Notes	2022 £	2023 £
OPERATING INCOME			
Room Hire		26,835	33,268
Bar Profit	1	26,167	26,669
Total Operating Income		53,002	59,937
OPERATING COSTS			
Gas		2,852	2,225
Electricity		2,925	3,540
Total Energy Costs		5,777	5,765
Cleaning labour		4,724	5,647
Cleaning Materials		1,536	696
Donations/Events		351	2,075
Licences & Fees		471	622
Water		1,895	1,204
Business rates		302	-
Insurance		2,490	3,141
Annual Contracts		1,648	2,103
Telephone		1,552	(200)
Depreciation	4	14,336	14,224
Repairs & Maintenance		7,737	16,991
Loss on disposal of fixed assets		780	3,081
Total Operating Costs		43,599	55,349
OPERATING PROFIT/(LOSS)		9,403	4,588
ADMINISTRATION COSTS	2	523	784
OTHER INCOME	3	13,765	9,517
PROFIT FOR THE YEAR		22,645	13,321

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2023

	Notes	2022 £	2023 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		7,146	4,515
Equipment & Garages		55,423	58,039
Total Fixed Assets	4	<u>184,944</u>	<u>184,929</u>
CURRENT ASSETS			
Bar stock at cost	1	2,801	2,507
Debtors	5	1,525	3,711
Bank	6	160,186	168,466
Cash		914	1,578
Jubilee coins at nominal value		8	8
Total Current Assets		<u>165,434</u>	<u>176,270</u>
TOTAL ASSETS		<u>350,378</u>	<u>361,199</u>
CURRENT LIABILITIES	7	4,985	2,681
NET ASSETS		<u>345,393</u>	<u>358,518</u>
ACCUMULATED FUND			
At the start of the year		322,552	345,197
Profit for the year		22,645	13,321
		<u>345,197</u>	<u>358,518</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2023

	2022	2023
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	3,086	2,801
Purchases	26,129	27,870
Closing stock	(2,801)	(2,507)
Cost of Sales	<hr/> 26,414	<hr/> 28,164
 Sales	 59,924	 62,717
 Gross profit	 <hr/> 33,510	 <hr/> 34,553
Gross profit %	55.9%	55.1%
 Expenses		
Repairs & Maintenance	3,898	4,158
Out of pocket expenses	3,400	3,420
Sundries	45	306
Total Expenses	<hr/> 7,343	<hr/> 7,884
 Net Profit	 <hr/> 26,167	 <hr/> 26,669
Net Profit %	43.7%	42.5%
 2. ADMINISTRATION COSTS		
Misc expenses	223	429
Computer systems	300	355
Total Administration Costs	<hr/> 523	<hr/> 784
 3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	6,000	3,000
Chorley Borough Council	2,667	-
Total Donations	<hr/> 8,667	<hr/> 3,000

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
3. OTHER INCOME (continued)		
Interest	362	1,388
Electricity Feed In Tariff	4,456	5,129
Misc	280	-
Total Other Income	<u>13,765</u>	<u>9,517</u>

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2023	122,375	33,965	162,100	318,440
Disposals in the year		(1,551)	(21,172)	(22,723)
Additions this year		848	18,329	19,177
At 31 December 2023	<u>122,375</u>	<u>33,262</u>	<u>159,257</u>	<u>314,894</u>
Depreciation				
At 1 January 2023		26,819	106,677	133,496
Disposals in the year		(925)	(16,830)	(17,755)
Charged for the current year		2,853	11,371	14,224
At 31 December 2023		<u>28,747</u>	<u>101,218</u>	<u>129,965</u>
Net book value				
At 1 January 2023	122,375	7,146	55,423	184,944
Disposals in the year		(626)	(4,342)	(4,968)
Additions this year		848	18,329	19,177
Depreciation charged this year		(2,853)	(11,371)	(14,224)
At 31 December 2023	<u>122,375</u>	<u>4,515</u>	<u>58,039</u>	<u>184,929</u>

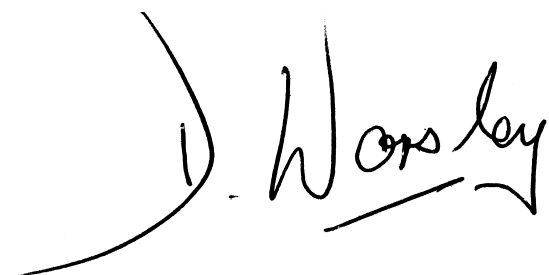
ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
5. DEBTORS		
Room Hire	1,525	3,711
Prepayments	-	-
Total debtors	<u>1,525</u>	<u>3,711</u>
6. BANK		
R.B.S. Current account	526	918
R.B.S. High interest account	75,377	82,789
Virgin charity deposit account	84,283	84,759
Total bank	<u>160,186</u>	<u>168,466</u>
7. CURRENT LIABILITIES		
Deposits for hall hire	780	250
Gas	419	60
Water	30	94
Electricity	2500	458
Other	1256	1819
	<u>4,985</u>	<u>2,681</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2023 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2023 and the profit for the year.



D Worsley, 18 April 2024

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2023

	Notes	2022 £	2023 £
OPERATING INCOME			
Room Hire		26,835	33,268
Bar Profit	1	26,167	26,669
Total Operating Income		53,002	59,937
OPERATING COSTS			
Gas		2,852	2,225
Electricity		2,925	3,540
Total Energy Costs		5,777	5,765
Cleaning labour		4,724	5,647
Cleaning Materials		1,536	696
Donations/Events		351	2,075
Licences & Fees		471	622
Water		1,895	1,204
Business rates		302	-
Insurance		2,490	3,141
Annual Contracts		1,648	2,103
Telephone		1,552	(200)
Depreciation	4	14,336	14,224
Repairs & Maintenance		7,737	16,991
Loss on disposal of fixed assets		780	3,081
Total Operating Costs		43,599	55,349
OPERATING PROFIT/(LOSS)		9,403	4,588
ADMINISTRATION COSTS	2	523	784
OTHER INCOME	3	13,765	9,517
PROFIT FOR THE YEAR		22,645	13,321

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2023

	Notes	2022 £	2023 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		7,146	4,515
Equipment & Garages		55,423	58,039
Total Fixed Assets	4	<u>184,944</u>	<u>184,929</u>
CURRENT ASSETS			
Bar stock at cost	1	2,801	2,507
Debtors	5	1,525	3,711
Bank	6	160,186	168,466
Cash		914	1,578
Jubilee coins at nominal value		8	8
Total Current Assets		<u>165,434</u>	<u>176,270</u>
TOTAL ASSETS		<u>350,378</u>	<u>361,199</u>
CURRENT LIABILITIES	7	4,985	2,681
NET ASSETS		<u>345,393</u>	<u>358,518</u>
ACCUMULATED FUND			
At the start of the year		322,552	345,197
Profit for the year		22,645	13,321
		<u>345,197</u>	<u>358,518</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2023

	2022	2023
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	3,086	2,801
Purchases	26,129	27,870
Closing stock	(2,801)	(2,507)
Cost of Sales	<hr/> 26,414	<hr/> 28,164
 Sales	 59,924	 62,717
 Gross profit	 <hr/> 33,510	 <hr/> 34,553
Gross profit %	55.9%	55.1%
 Expenses		
Repairs & Maintenance	3,898	4,158
Out of pocket expenses	3,400	3,420
Sundries	45	306
Total Expenses	<hr/> 7,343	<hr/> 7,884
 Net Profit	 <hr/> 26,167	 <hr/> 26,669
Net Profit %	43.7%	42.5%
 2. ADMINISTRATION COSTS		
Misc expenses	223	429
Computer systems	300	355
Total Administration Costs	<hr/> 523	<hr/> 784
 3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	6,000	3,000
Chorley Borough Council	2,667	-
Total Donations	<hr/> 8,667	<hr/> 3,000

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
3. OTHER INCOME (continued)		
Interest	362	1,388
Electricity Feed In Tariff	4,456	5,129
Misc	280	-
Total Other Income	13,765	9,517

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2023	122,375	33,965	162,100	318,440
Disposals in the year		(1,551)	(21,172)	(22,723)
Additions this year		848	18,329	19,177
At 31 December 2023	122,375	33,262	159,257	314,894
Depreciation				
At 1 January 2023		26,819	106,677	133,496
Disposals in the year		(925)	(16,830)	(17,755)
Charged for the current year		2,853	11,371	14,224
At 31 December 2023		28,747	101,218	129,965
Net book value				
At 1 January 2023	122,375	7,146	55,423	184,944
Disposals in the year		(626)	(4,342)	(4,968)
Additions this year		848	18,329	19,177
Depreciation charged this year		(2,853)	(11,371)	(14,224)
At 31 December 2023	122,375	4,515	58,039	184,929

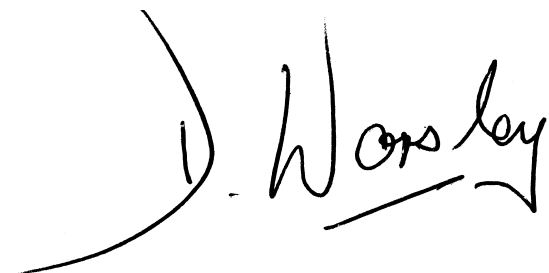
ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2022	2023
	£	£
5. DEBTORS		
Room Hire	1,525	3,711
Prepayments	-	-
Total debtors	<u>1,525</u>	<u>3,711</u>
6. BANK		
R.B.S. Current account	526	918
R.B.S. High interest account	75,377	82,789
Virgin charity deposit account	84,283	84,759
Total bank	<u>160,186</u>	<u>168,466</u>
7. CURRENT LIABILITIES		
Deposits for hall hire	780	250
Gas	419	60
Water	30	94
Electricity	2500	458
Other	1256	1819
	<u>4,985</u>	<u>2,681</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2023 which comprise the Trustees' Report, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Trustees' Report and Financial Statements give a true and fair view of the association's affairs at 31 December 2023 and the profit for the year.



D Worsley, 18 April 2024

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 512625

Accounts

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION

Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING

held on Monday 13 March 2023

An open day/coffee morning was held in late January to publicise the centre & to coincide with Village Halls week, with the proceeds used to support the local Food Bank.

As well as general maintenance to the building, repairs to the roof have been carried out. Hire charges were reviewed and some increases were made to cover higher costs. A new safe was purchased for the bar takings and training for new bar staff took place.

A boxing event took place in February but problems were encountered and it was agreed that no further bookings would be allowed. Following an appeal by the hirer, several conditions were imposed, including extra security so that further bookings could be allowed. There have been no more problems at subsequent events.

The association has, sadly, received several resignations during the year, the Bar Manager and Trustee, the Health and Safety Officer and the Fire officer. A new trustee was appointed in October.

Slight amendments to the constitution were discussed & approved by the committee.

In June, the centre hosted a tea dance & afternoon tea, to celebrate the Platinum Jubilee of Queen Elizabeth II. This was a great success & enjoyed by all, especially residents from Grove House, a local home for the elderly, for whom refreshments were provided free of charge.

Various dance sessions are held regularly and prove to be popular. The two local amateur dramatic societies put on several shows a year which are greatly enjoyed by all and envied by other towns and villages. In addition, the centre is available for private parties, tribute nights, fashion shows, dance school shows and much more.

Thanks to all the hardworking committee members who dedicate a lot of time to keeping the centre running & to Sheryel and the nursery staff who pick up lots of extra duties. Special thanks to our cleaner, Anna, Margaret, our Booking Secretary and David Worsley, our auditor.

The John Slater Foundation has, once again, supported the association with generous donations.

Jeanette Lowe

Secretary/Trustee

March 2023

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2022

	Notes	2021 £	2022 £
OPERATING INCOME			
Room Hire		11,904	26,835
Bar Profit	1	12,873	26,167
Total Operating Income		24,777	53,002
OPERATING COSTS			
Gas		1,093	2,852
Electricity		2,513	2,925
Total Energy Costs		3,606	5,777
Cleaning labour		2,396	4,724
Cleaning Materials		317	1,536
Donations/Events		826	351
Licences & Fees		626	471
Water		731	1,895
Business rates		-	302
Insurance		2,672	2,490
Annual Contracts		860	1,648
Telephone		720	1,552
Depreciation	4	13,990	14,336
Repairs & Maintenance		6,650	7,737
Loss on disposal of fixed assets		45	780
Total Operating Costs		33,439	43,599
OPERATING PROFIT/(LOSS)		(8,662)	9,403
ADMINISTRATION COSTS	2	1,161	523
OTHER INCOME	3	14,638	13,765
PROFIT FOR THE YEAR		4,815	22,645

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2022

	Notes	2021 £	2022 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		10,084	7,146
Equipment & Garages		64,843	55,423
Total Fixed Assets	4	197,302	184,944
CURRENT ASSETS			
Bar stock at cost	1	3,086	2,801
Debtors	5	1,723	1,525
Bank	6	122,229	160,186
Cash		914	718
Jubilee coins at nominal value		8	8
Total Current Assets		127,960	165,238
TOTAL ASSETS		325,262	350,182
CURRENT LIABILITIES	7	2,710	4,985
NET ASSETS		322,552	345,197
ACCUMULATED FUND			
At the start of the year		317,737	322,552
Profit for the year		4,815	22,645
		322,552	345,197

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2022

	2021 £	2022 £
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	2,048	3,086
Purchases	9,760	26,129
Closing stock	(3,086)	(2,801)
Cost of Sales	<u>8,722</u>	<u>26,414</u>
Sales	24,018	59,924
Gross profit	<u>15,296</u>	<u>33,510</u>
Gross profit %	63.7%	55.9%
Expenses		
Repairs & Maintenance	1,153	3,898
Out of pocket expenses	1,240	3,400
Sundries	30	45
Total Expenses	<u>2,423</u>	<u>7,343</u>
Net Profit	<u>12,873</u>	<u>26,167</u>
Net Profit %	53.6%	43.7%
2. ADMINISTRATION COSTS		
Misc expenses	913	223
Computer systems	248	300
Total Administration Costs	<u>1,161</u>	<u>523</u>
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	10,050	6,000
Chorley Borough Council	-	2,667
Anderton Parish Council	120	-
Total Donations	<u>10,170</u>	<u>8,667</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2021	2022
	£	£
3. OTHER INCOME (continued)		
Interest	114	362
Electricity Feed In Tariff	4,106	4,456
Misc	248	280
Total Other Income	14,638	13,765

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2022	122,375	33,965	161,292	317,632
Disposals in the year			(1,950)	(1,950)
Additions this year			2,758	2,758
At 31 December 2022	122,375	33,965	162,100	318,440
Depreciation				
At 1 January 2022		23,881	96,449	120,330
Disposals in the year			(1,170)	(1,170)
Charged for the current year		2,938	11,398	14,336
At 31 December 2022		26,819	106,677	133,496
Net book value				
At 1 January 2022	122,375	10,084	64,843	197,302
Disposals in the year		0	(780)	(780)
Additions this year	0	0	2,758	2,758
Depreciation charged this year		(2,938)	(11,398)	(14,336)
At 31 December 2022	122,375	7,146	55,423	184,944

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2021	2022
	£	£
5. DEBTORS		
Room Hire	1,723	1,525
Prepayments	-	-
Total debtors	<u>1,723</u>	<u>1,525</u>
6. BANK		
R.B.S. Current account	599	526
R.B.S. High interest account	37,568	75,377
Virgin charity deposit account	84,062	84,283
Total bank	<u>122,229</u>	<u>160,186</u>
7. CURRENT LIABILITIES		
Deposits for hall hire	345	780
Gas	459	419
Water	-	30
Electricity	1101	2500
Other	805	1256
	<u>2,710</u>	<u>4,985</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2022 which comprise the Officers' Reports, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Officers' reports and Financial Statements give a true and fair view of the association's affairs at 31 December 2022 and the profit for the year.

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2022

	Notes	2021 £	2022 £
OPERATING INCOME			
Room Hire		11,904	26,835
Bar Profit	1	12,873	26,167
Total Operating Income		24,777	53,002
OPERATING COSTS			
Gas		1,093	2,852
Electricity		2,513	2,925
Total Energy Costs		3,606	5,777
Cleaning labour		2,396	4,724
Cleaning Materials		317	1,536
Donations/Events		826	351
Licences & Fees		626	471
Water		731	1,895
Business rates		-	302
Insurance		2,672	2,490
Annual Contracts		860	1,648
Telephone		720	1,552
Depreciation	4	13,990	14,336
Repairs & Maintenance		6,650	7,737
Loss on disposal of fixed assets		45	780
Total Operating Costs		33,439	43,599
OPERATING PROFIT/(LOSS)		(8,662)	9,403
ADMINISTRATION COSTS	2	1,161	523
OTHER INCOME	3	14,638	13,765
PROFIT FOR THE YEAR		4,815	22,645

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2022

	Notes	2021 £	2022 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		10,084	7,146
Equipment & Garages		64,843	55,423
Total Fixed Assets	4	<u>197,302</u>	<u>184,944</u>
CURRENT ASSETS			
Bar stock at cost	1	3,086	2,801
Debtors	5	1,723	1,525
Bank	6	122,229	160,186
Cash		914	718
Jubilee coins at nominal value		8	8
Total Current Assets		<u>127,960</u>	<u>165,238</u>
TOTAL ASSETS		<u>325,262</u>	<u>350,182</u>
CURRENT LIABILITIES	7	2,710	4,985
NET ASSETS		<u>322,552</u>	<u>345,197</u>
ACCUMULATED FUND			
At the start of the year		317,737	322,552
Profit for the year		4,815	22,645
		<u>322,552</u>	<u>345,197</u>

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2022

	2021 £	2022 £
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	2,048	3,086
Purchases	9,760	26,129
Closing stock	(3,086)	(2,801)
Cost of Sales	8,722	26,414
Sales	24,018	59,924
Gross profit	15,296	33,510
Gross profit %	63.7%	55.9%
Expenses		
Repairs & Maintenance	1,153	3,898
Out of pocket expenses	1,240	3,400
Sundries	30	45
Total Expenses	2,423	7,343
Net Profit	12,873	26,167
Net Profit %	53.6%	43.7%
2. ADMINISTRATION COSTS		
Misc expenses	913	223
Computer systems	248	300
Total Administration Costs	1,161	523
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	10,050	6,000
Chorley Borough Council	-	2,667
Anderton Parish Council	120	-
Total Donations	10,170	8,667

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2021	2022
	£	£
3. OTHER INCOME (continued)		
Interest	114	362
Electricity Feed In Tariff	4,106	4,456
Misc	248	280
Total Other Income	14,638	13,765

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2022	122,375	33,965	161,292	317,632
Disposals in the year			(1,950)	(1,950)
Additions this year			2,758	2,758
At 31 December 2022	122,375	33,965	162,100	318,440
Depreciation				
At 1 January 2022		23,881	96,449	120,330
Disposals in the year			(1,170)	(1,170)
Charged for the current year		2,938	11,398	14,336
At 31 December 2022		26,819	106,677	133,496
Net book value				
At 1 January 2022	122,375	10,084	64,843	197,302
Disposals in the year		0	(780)	(780)
Additions this year	0	0	2,758	2,758
Depreciation charged this year		(2,938)	(11,398)	(14,336)
At 31 December 2022	122,375	7,146	55,423	184,944

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2021	2022
	£	£
5. DEBTORS		
Room Hire	1,723	1,525
Prepayments	-	-
Total debtors	1,723	1,525
6. BANK		
R.B.S. Current account	599	526
R.B.S. High interest account	37,568	75,377
Virgin charity deposit account	84,062	84,283
Total bank	122,229	160,186
7. CURRENT LIABILITIES		
Deposits for hall hire	345	780
Gas	459	419
Water	-	30
Electricity	1101	2500
Other	805	1256
	2,710	4,985

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2022 which comprise the Officers' Reports, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Officers' reports and Financial Statements give a true and fair view of the association's affairs at 31 December 2022 and the profit for the year.

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

England & Wales - Charity number 512625

Accounts

ADLINGTON & DISTRICT COMMUNITY ASSOCIATION

Registered Charity no. 512625

TRUSTEES REPORT TO THE ANNUAL GENERAL MEETING

HELD ON MONDAY 14 MARCH 2022

As in 2020, the centre was closed most of the time for the first half of the year & only reopened fully in October, although the Community Nursery remained open.

Throughout the closed period a lot of general maintenance went on behind the scenes to keep the centre looking smart & to ensure that all health & safety requirements, as identified by the Health & Safety officer, were met. The bar was redecorated, as was the main hall. The building was also checked for asbestos & a small amount was found. The asbestos report will be available to any contractors who enter the building.

A new pump cleaning system was installed in the bar & a new cooling system. Although the pump cleaning system was costly, it should save money in the long run as there will be a lot less wastage.

The dedication of the stained glass window in memory of Andrew Fairclough, our former Chairman, Secretary & Treasurer, took place on 1 August 2021. The ceremony was attended by Andrew's family, friends & colleagues & the window was unveiled by his widow, Anne, & grandson, Toby.

We also have a new updated website, which will, hopefully, attract more people to the centre. All our regular hirers returned after lockdown & we host several shows a year put on by our local amateur dramatic groups, St. Paul's Players & Adlington Music & Arts Society. In addition to regular dance evenings of various types – Zumba, Jive, Salsa & Ballroom Dances, we have hosted boxing events, tribute nights, fashion shows & other events.

Thanks to all our committee members & others who dedicate a lot of time to making the centre a success. In particular, thanks must go to Margaret Smith, Booking Secretary, Anna Crank, our cleaner, Sheryel Cook & the nursery staff for all their hard work. Also to Bev & John Speers, who have transformed the bar & its systems & updated all our health & safety obligations. Jayme Green & Vincent Taylor have looked after the money & accounts & David Worsley has carefully examined the books.

The Slater Foundation has, once again, supported the association with a generous donation.

Jeanette Lowe

Secretary/Trustee

March 2022

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2021

	Notes	2020 £	2021 £
OPERATING INCOME			
Room Hire		6,273	11,904
Bar Profit	1	1,990	12,873
Total Operating Income		8,263	24,777
OPERATING COSTS			
Gas		949	1,093
Electricity		1,833	2,513
Total Energy Costs		2,782	3,606
Cleaning labour		2,312	2,396
Cleaning Materials		2,747	317
Donation		-	826
Licences & Fees		622	626
Water		1,036	731
Insurance		2,054	2,672
Annual Contracts		379	860
Telephone		739	720
Depreciation	4	13,258	13,990
Repairs & Maintenance		4,412	6,650
Loss on disposal of fixed assets		1,412	45
Total Operating Costs		31,753	33,439
OPERATING PROFIT/(LOSS)		(23,490)	(8,662)
ADMINISTRATION COSTS	2	437	1,161
OTHER INCOME	3	17,686	14,638
PROFIT FOR THE YEAR		(6,241)	4,815

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2021

	Notes	2020 £	2021 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		11,518	10,084
Equipment & Garages		71,195	64,843
Total Fixed Assets	4	205,088	197,302
CURRENT ASSETS			
Bar stock at cost	1	2,048	3,086
Debtors	5	1,603	1,723
Bank	6	108,627	122,229
Cash		1,225	914
Jubilee coins at nominal value		8	8
Total Current Assets		113,511	127,960
TOTAL ASSETS		318,599	325,262
CURRENT LIABILITIES	7	862	2,710
NET ASSETS		317,737	322,552
ACCUMULATED FUND			
At the start of the year		323,978	317,737
Profit for the year		(6,241)	4,815
		317,737	322,552

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2021

	2020	2021
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	4,733	2,048
Purchases	3,245	9,760
Closing stock	(2,048)	(3,086)
Cost of Sales	5,930	8,722
Sales	9,660	24,018
Gross profit	3,730	15,296
Gross profit %	38.6%	63.7%
Expenses		
Repairs & Maintenance	220	1,153
Out of pocket expenses	480	1,240
Sundries	-	30
Total Expenses	700	2,423
Redundant stock write off due to lockdown	1,040	0
Net Profit	1,990	12,873
Net Profit %	20.6%	53.6%
2. ADMINISTRATION COSTS		
Misc expenses	79	913
Adverts in programmes	15	0
Computer systems	343	248
Legal	-	-
Booking Secretary	-	-
Total Administration Costs	437	1,161
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	3,000	10,050
Chorley Borough Council	10,000	-
Anderton Parish Council	-	120
Total Donations	13,000	10,170

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2020	2021
	£	£
3. OTHER INCOME (continued)		
Subscriptions	10	
Interest	432	114
Ground Rent	10	
Electricity Feed In Tariff	4,234	4,106
Misc	-	248
Total Other Income	<u>17,686</u>	<u>14,638</u>

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
Original cost				
At 1 January 2021	122,375	33,330	163,129	318,834
Disposals in the year		(861)	(6,590)	(7,451)
Additions this year		1,496	4,753	6,249
At 31 December 2021	<u>122,375</u>	<u>33,965</u>	<u>161,292</u>	<u>317,632</u>
Depreciation				
At 1 January 2021		21,812	91,934	113,746
Disposals in the year		(861)	(6,545)	(7,406)
Charged for the current year		2,930	11,060	13,990
At 31 December 2021		<u>23,881</u>	<u>96,449</u>	<u>120,330</u>
Net book value				
At 1 January 2021	122,375	11,518	71,195	205,088
Disposals in the year		0	(45)	(45)
Additions this year	0	1,496	4,753	6,249
Depreciation charged this year		(2,930)	(11,060)	(13,990)
At 31 December 2021	<u>122,375</u>	<u>10,084</u>	<u>64,843</u>	<u>197,302</u>

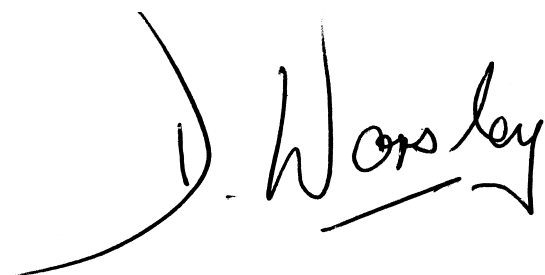
ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2020	2021
	£	£
5. DEBTORS		
Room Hire	-	1,723
Prepayments	1,603	-
Total debtors	<u>1,603</u>	<u>1,723</u>
6. BANK		
R.B.S. Current account	611	599
R.B.S. High interest account	24,065	37,568
Virgin charity deposit account	83,951	84,062
Total bank	<u>108,627</u>	<u>122,229</u>
7. CURRENT LIABILITIES		
Deposits for hall hire	585	345
Gas	64	459
Water	111	0
Electricity	-	1101
Other	102	805
	<u>862</u>	<u>2,710</u>

Independent Auditor's Report

I have audited the financial statements of Adlington and District Community Association for the year ended 31 December 2021 which comprise the Officers' Reports, the Income Statement, the Statement of Financial Position and the related notes.

In my opinion the Officers' reports and Financial Statements give a true and fair view of the association's affairs at 31 December 2021 and the profit for the year.



David Worsley

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Income Statement for the year ended 31 December 2021

	Notes	2020 £	2021 £
OPERATING INCOME			
Room Hire		6,273	11,904
Bar Profit	1	1,990	12,873
Total Operating Income		8,263	24,777
OPERATING COSTS			
Gas		949	1,093
Electricity		1,833	2,513
Total Energy Costs		2,782	3,606
Cleaning labour		2,312	2,396
Cleaning Materials		2,747	317
Donation		-	826
Licences & Fees		622	626
Water		1,036	731
Insurance		2,054	2,672
Annual Contracts		379	860
Telephone		739	720
Depreciation	4	13,258	13,990
Repairs & Maintenance		4,412	6,650
Loss on disposal of fixed assets		1,412	45
Total Operating Costs		31,753	33,439
OPERATING PROFIT/(LOSS)		(23,490)	(8,662)
ADMINISTRATION COSTS	2	437	1,161
OTHER INCOME	3	17,686	14,638
PROFIT FOR THE YEAR		(6,241)	4,815

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Statement of Financial Position at 31 December 2021

	Notes	2020 £	2021 £
ASSETS			
FIXED ASSETS			
Freehold Land & Buildings		122,375	122,375
Furniture		11,518	10,084
Equipment & Garages		71,195	64,843
Total Fixed Assets	4	205,088	197,302
CURRENT ASSETS			
Bar stock at cost	1	2,048	3,086
Debtors	5	1,603	1,723
Bank	6	108,627	122,229
Cash		1,225	914
Jubilee coins at nominal value		8	8
Total Current Assets		113,511	127,960
TOTAL ASSETS		318,599	325,262
CURRENT LIABILITIES	7	862	2,710
NET ASSETS		317,737	322,552
ACCUMULATED FUND			
At the start of the year		323,978	317,737
Profit for the year		(6,241)	4,815
		317,737	322,552

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

Notes to the Accounts for the year ended 31 December 2021

	2020	2021
	£	£
1. BAR TRADING AND PROFIT & LOSS ACCOUNT		
Opening Stock	4,733	2,048
Purchases	3,245	9,760
Closing stock	(2,048)	(3,086)
Cost of Sales	5,930	8,722
Sales	9,660	24,018
Gross profit	3,730	15,296
Gross profit %	38.6%	63.7%
Expenses		
Repairs & Maintenance	220	1,153
Out of pocket expenses	480	1,240
Sundries	-	30
Total Expenses	700	2,423
Redundant stock write off due to lockdown	1,040	0
Net Profit	1,990	12,873
Net Profit %	20.6%	53.6%
2. ADMINISTRATION COSTS		
Misc expenses	79	913
Adverts in programmes	15	0
Computer systems	343	248
Legal	-	-
Booking Secretary	-	-
Total Administration Costs	437	1,161
3. OTHER INCOME		
Grants and Donations		
John Slater Foundation	3,000	10,050
Chorley Borough Council	10,000	-
Anderton Parish Council	-	120
Total Donations	13,000	10,170

ADLINGTON AND DISTRICT COMMUNITY ASSOCIATION

	2020	2021
	£	£
3. OTHER INCOME (continued)		
Subscriptions	10	
Interest	432	114
Ground Rent	10	
Electricity Feed In Tariff	4,234	4,106
Misc	-	248
Total Other Income	17,686	14,638

4. FIXED ASSETS

Land and buildings are not depreciated and are held at cost.

The solar panels are included in Equipment and are depreciated at 4% of cost per annum which is equivalent to the 25 year life of the feed in tariff.

Computers and certain items of short life furniture are depreciated at 25% of cost per annum intending to write off each asset over 4 years.

Other assets are depreciated at a rate of 10% of cost per annum intending to write each asset off over 10 years.

	Land & Buildings	Furniture & Garages	Equipment & Garages	Total
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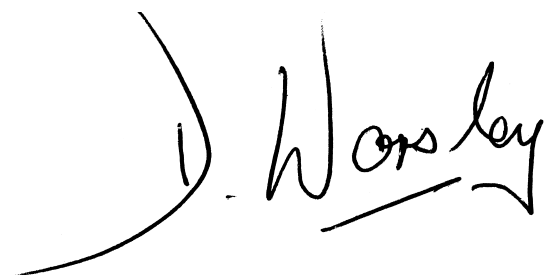
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David Worsley