

WALTHAM WINDMILL TRUST

Treasurers Report April 2024 to 31 March 2025

This annual report covers the financial year 1 April 2024 to 31 March 2025 however the Trust receives a monthly financial report so Trustees are kept up to date regarding the financial position.

Total income received this year is £164025

Rental income included in the figure is £32613 which is about £3000 less than the previous year and that was £8000 less than the year before.

Visitor income amounted to £4687, the previous year was £6251. Clearly the reduction is likely attributed to the mill restoration work taking place.

The firework event in November 2024 resulted in a profit of £7093 a much better sum than the year before

Grant received from Historic England was £119632

Overall site expenses for the year are £168424

Repairs and renewals were £6146 this included £1300 for a new door and shutter repairs of £780 to unit 1. The remaining sum was for minor repairs.

Mill restoration costs were £108926. Within that £84746 paid to the Millwright £18204 to RSG for paintwork and £5976 for joinery work

Total staffing costs are £24168

Refuse collection has increased again this year and professional fees of £4861 relate to our agent the balance to Bridge McFarland

So overall the Trust has a loss of £4399

The Trust thanks the auditor Mr Moorby and asks he be appointed again for this year

WALTHAM WINDMILL TRUST
Profit and Loss Account
for the year ending 31 March 2024

<u>2024</u>			<u>2025</u>	
£				£
		<u>INCOME</u>		
	35,383	Rents Received	32,613	
	7,867	Bonfire Night	10,447	
4,357	(3,510)	Less: Costs	(3,354)	7,093
	6,251	Visitors Fees	4,687	
	272	Bank Interest	-	
	377	Shop Sales	-	
6,900	-	Historic England	119,632	124,319
46,640				164,025
		<u>EXPENSES</u>		
	3,058	Water Charges	6,109	
	(2,666)	Less: Recovered	-	
	392		6,109	
	12,771	Wages - Mill Staff	13,571	
	1,962	Wages - Cleaner	2,017	
	10,302	Wages - Groundsman	8,580	
	2,993	Legal & Professional Fees	6,701	
	3,270	Insurances	3,478	
	166	Rates	163	
	8,560	Electricity	4,605	
	11,698	Mill Restoration Costs	108,926	
	141	Site Maintenance	644	
	13,098	Repairs & Renewals	6,145	
	4,052	Refuse Collection	5,468	
	827	Toilet Cleaning & Requisites	765	
	326	Printing , Stationery & Postage	182	
	835	Advertising/Publicity	698	
	90	Sundries	212	
	-	Telephone and Postages	160	
71,483				168,424
(24,843)		<u>NET (LOSS) PROFIT FOR THE YEAR</u>	(4,399)	

WALTHAM WINDMILL TRUST

Balance Sheet as at 31 March 2025

<u>2024</u> £			<u>2025</u> £
	<u>20,000</u>	<u>FIXED ASSETS</u>	
	20,000	Premises	<u>20,000</u>
<u>20,000</u>			<u>20,000</u>
		<u>CURRENT ASSETS</u>	
	350	Stock on hand	350
	40,885	Debtors and prepayments	37,904
	5,093	Bonds	5,093
	45,626	Deposit Account	45,626
	56,898	Current Account	78,489
	418	Petty Cash Account	20
	<u>149,270</u>		<u>167,482</u>
		<u>CURRENT LIABILITIES</u>	
	24,070	Prepaid Rental	19,837
	5,002	Restaurant Bond	5,002
	5,548	Other Creditors	5,548
	1,160	Unit 1 Bond	1,160
	(191)	PAYE	-
	<u>35,589</u>		<u>31,547</u>
<u>113,681</u>		<u>NET CURRENT ASSETS</u>	<u>135,935</u>
<u>133,681</u>		<u>NET ASSETS</u>	<u>155,935</u>
		<u>REPRESENTED BY:</u>	
		<u>CAPITAL ACCOUNT</u>	
158,524	Balance Brought Forward		160,334
(24,843)	Net Surplus		(4,399)
<u>133,681</u>	<u>TOTAL ACCUMULATED FUND</u>		<u>155,935</u>

I have checked and reviewed the financial records and paper of the Waltham Windmill Trust for the year ended 31st March 2025.

In my opinion the Financial Statements give a true and fair view of the transactions of the Trust and the financial position at the end of the year thereof.

A. Moorby FCCA


