

WALTHAM WINDMILL TRUST
Profit and Loss Account
for the year ending 31 March 2024

<u>2023</u>			<u>2024</u>	
£				£
		<u>INCOME</u>		
	43,202	Rents Received	35,383	
	11,211	Bonfire Night	7,867	
8,425	(2,786)	Less: Costs	(3,510)	4,357
	6,133	Visitors Fees	6,251	
	18	Bank Interest	272	
	816	Shop Sales	377	
11,121	4,154	Misscellaneous	-	6,900
62,748				46,640
		<u>EXPENSES</u>		
	1,569	Water Charges	3,058	
	-	Less: Recovered	(2,666)	
	1,569		392	
	11,012	Wages - Mill Staff	12,771	
	1,613	Wages - Cleaner	1,962	
	6,059	Wages - Groundsman	10,302	
	3,591	Legal & Professional Fees	2,993	
	3,883	Insurances	3,270	
	987	Rates	166	
	5,506	Electricity	8,560	
	865	Mill Restoration Costs	11,698	
	844	Site Maintenance	141	
	20,522	Repairs & Renewals	13,098	
	3,121	Refuse Collection	4,052	
	647	Toilet Cleaning & Requisites	827	
	293	Printing , Stationery & Postage	326	
	24	Advertising/Publicity	835	
	2,150	Sundries	90	
62,686				71,483
62		<u>NET (LOSS) PROFIT FOR THE YEAR</u>		(24,843)

**Trustees' Annual Report
Waltham Windmill Trust
Brigsley Road
Waltham
DN37 0JZ
Registered Charity number 512475**

The Report for period 01/04/23- 31/03/2024

The Waltham Windmill Trust is made up of 12 Trustees, 6 representing North East Lincolnshire Council, 3 representing Waltham Parish Council and 3 representing the Waltham Windmill Preservation Society. All Trustees are agreed upon by members of the Trust and sign the Trust Deed upon appointment. See return for Trustee details. The objective of the Trust is to maintain the Windmill site, promote, preserve, and maintain the historic Grade 2 star listed Mill and provide an enjoyable visitor attraction. Our funds primarily arise from visitor entry to the Mill, events held and rental income from the tenanted properties on-site.

The Trust are very thankful for the continued support and money raising efforts of the Waltham Windmill Preservation Society.

The Firework event in November 2023. It was very successful and raised much needed funds. Raised £ 4357.00

The cost of many services that we use have increased greatly and work on improving the site has meant additional costs.

The biggest cost of the year has been the repair work to the Mill amounting to £11698. The repairs and renewals for the site was £13098

The Trust have thus made an overall loss at year end of £24843.

However, visitor numbers are on the up and the vacant units are starting to fill. Waltham Windmill Trust are looking forward to a better financial year and a successful future.

WALTHAM WINDMILL TRUST
Balance Sheet
as at 31 March 2024

<u>2023</u> £			<u>2024</u> £
		<u>FIXED ASSETS</u>	
20,000	20,000	Premises	20,000
<u>20,000</u>			<u>20,000</u>
		<u>CURRENT ASSETS</u>	
	350	Stock on hand	350
	36,952	Debtors and prepayments	40,885
	5,021	Bonds	5,093
	45,389	Deposit Account	45,626
	79,093	Current Account	56,898
	3	Petty Cash Account	418
	<u>166,808</u>		<u>149,270</u>
		<u>CURRENT LIABILITIES</u>	
	16,574	Prepaid Rental	24,070
	5,002	Restaurant Bond	5,002
	5,548	Other Creditors	5,548
	1,160	Unit 1 Bond	1,160
	-	PAYE	(191)
	<u>28,284</u>		<u>35,589</u>
138,524		<u>NET CURRENT ASSETS</u>	113,681
<u>158,524</u>		<u>NET ASSETS</u>	<u>133,681</u>
		<u>REPRESENTED BY:</u>	
		<u>CAPITAL ACCOUNT</u>	
158,462		Balance Brought Forward	158,524
62		Net Surplus	(24,843)
<u>158,524</u>		<u>TOTAL ACCUMULATED FUND</u>	<u>133,681</u>

I have checked and reviewed the financial records and paper of the Waltham Windmill Trust for the year ended 31st March 2024.

In my opinion the Financial Statements give a true and fair view of the transactions of the Trust and the financial position at the end of the year thereof.

A.Moorby FCCA

