

WALTHAM WINDMILL TRUST

Treasurers Report April 2022 to 31 March 2023

This financial year is the first to return to normal trading after the disruption by the pandemic Covid-19.

The Trust receive a monthly financial report so are kept upto date regarding the financial position.

Total income received this year is £62543.62 of that figure the rental income was £43203 which is about comparable with the year before Covid

Visitor income amounted to about £6133 and Ward funding £4154

The firework event in November 2022 resulted in a profit of £8400

Site expenses for the year are £62482

Repairs and renewals amount to one third of the total comprising £6645 to Andy Bellamy for carriage repairs £3840 paid to Brian Portlock for the painting. We also bought traffic cones in the year amounting t £1160

Total staffing costs are nearly £19000

Electricity costs are higher £5506 compared to last year £2448 some of this due to standing charges for vacant units.

Refuse collection is up by about £700 and professional fees relate mainly to our agent

So overall the Trust has a surplus of £61

WALTHAM WINDMILL TRUST
Profit and Loss Account
for the year ending 31 March 2023

<u>2022</u>			<u>2023</u>	
£				£
		<u>INCOME</u>		
	32,979	Rents Received	43,202	
	9,968	Bonfire Night	11,211	
7,193	(2,775)	Less: Costs	(2,786)	8,425
	2,101	Visitors Fees	6,133	
	3	Bank Interest	18	
	-	Shop Sales	816	
	1,223	Misscellaneous	4,154	
	6,000	Preservation Fun Raising	-	
32,161	22,834	Covid Grants	-	11,121
72,333				62,748
		<u>EXPENSES</u>		
	2,850	Water Charges	1,569	
	(2,688)	Less: Recovered	-	
	162		1,569	
	1,016	Wages - Mill Staff	11,012	
	1,310	Wages - Cleaner	1,613	
	7,492	Wages - Groundsman	6,059	
	6,661	Honorarium	-	
	(1,414)	Furlough Receipts	-	
	1,500	Legal & Professional Fees	3,591	
	4,480	Insurances	3,883	
	168	Rates	987	
	2,448	Electricity	5,506	
	64,517	Mill Restoration Costs	865	
	5,056	Site Maintenance	844	
	6,266	Repairs & Renewals	20,522	
	2,424	Refuse Collection	3,121	
	275	Toilet Cleaning & Requisites	647	
	191	Printing , Stationery & Postage	293	
	247	Advertising/Publicity	24	
	892	Sundries	2,150	
	220	Telephone and Postages	-	
103,911				62,686
(31,578)		<u>NET (LOSS) PROFIT FOR THE YEAR</u>		62

WALTHAM WINDMILL TRUST

Balance Sheet as at 31 March 2023

<u>2022</u>		<u>2023</u>
£		£
	<u>FIXED ASSETS</u>	
20,000	Premises	20,000
<u>20,000</u>		<u>20,000</u>
	<u>CURRENT ASSETS</u>	
350	Stock on hand	350
28,702	Debtors and prepayments	36,952
6,163	Bonds	5,021
45,389	Deposit Account	45,389
87,958	Current Account	79,093
695	Petty Cash Account	3
<u>169,257</u>		<u>166,808</u>
	<u>CURRENT LIABILITIES</u>	
19,186	Prepaid Rental	16,574
5,002	Restaurant Bond	5,002
5,548	Other Creditors	5,548
1,160	Unit 1 Bond	1,160
(101)	PAYE	-
<u>30,795</u>		<u>28,284</u>
138,462	<u>NET CURRENT ASSETS</u>	138,524
<u>158,462</u>	NET ASSETS	<u>158,524</u>
	<u>REPRESENTED BY:</u>	
	<u>CAPITAL ACCOUNT</u>	
190,040	Balance Brought Forward	158,462
(31,578)	Net Surplus	62
<u>158,462</u>	TOTAL ACCUMULATED FUND	<u>158,524</u>

I have checked and reviewed the financial records and paper of the Waltham Windmill Trust for the year ended 31st March 2023.

In my opinion the Financial Statements give a true and fair view of the transactions of the Trust and the financial position at the end of the year thereof.

A.Moorby FCCA