

**Trustees' Annual Report
Waltham Windmill Trust
Brigsley Road
Waltham
DN37 0JZ
Registered Charity number 512475**

The Report for period 01/04/2020 – 31/03/2021

The Waltham Windmill Trust is made up of 12 Trustees, 6 representing North East Lincolnshire Council, 3 representing Waltham Parish Council and 3 representing the Waltham Windmill Preservation Society. All Trustees are agreed upon by members of the Trust and sign the Trust Deed upon appointment. See return for Trustee details. The objective of the Trust is to maintain the Windmill site, promote, preserve, and maintain the historic Grade 2 star listed Mill and provide an enjoyable visitor attraction. Our funds primarily arise from visitor entry to the Mill, events held and rental income from the tenanted properties on-site. During the period reported we, like many have been required to remain closed due to the Coronavirus pandemic. This resulted in no visitor income for the period and no firework event which is our largest fundraising event. Staff were placed on furlough and the units on-site were closed. With the loss of income, expenditure on site maintenance and the upcoming repairs to the Mill, the Covid grants we received were essential to see us through the year. As the site was closed for most of the year the opportunity was there to carry out essential maintenance on the site, including road repairs, new fencing, car park marking and hedge cutting.

The site is looking wonderful and we hope that with the Mill repairs and painting to follow that the future is looking up!

WALTHAM WINDMILL TRUST
Profit and Loss Account
for the year ending 31 March 2021

<u>2020</u>		<u>2021</u>
£		£
	<u>INCOME</u>	
	41,489 Rents Received	42,322
	5,277 Bonfire Night	-
<u>2,958</u>	<u>(2,319)</u> Less: Costs	<u>-</u>
3,630	Visitors Fees	-
864	Donations	300
71	Bank Interest	16
200	Shop Sales	-
2,191	Misscellaneous	2,506
-	VNEL Grant	-
-	Preservation Fun Raising	31,000
-	Mill Restoration Costs	(23,289)
-	Covid Grants	31,601
<u>51,403</u>		<u>84,456</u>
	<u>EXPENSES</u>	
	(3,803) Water Charges	1,424
	2,860 Less: Recovered	<u>(2,119)</u>
	<u>(943)</u>	<u>(695)</u>
	2,550 Wages - Mill Staff	-
	141 Wages - Cleaner	1,021
	5,132 Wages - Groundsman	8,188
	7,881 Honorarium	7,033
	- Furlough Receipts	(7,638)
	1,174 Legal & Professional Fees	7,015
	5,035 Insurances	5,171
	(810) Rates	-
	928 Electricity	1,381
	850 Site Maintenance	1,879
	6,420 Repairs & Renewals	5,683
	1,725 Refuse Collection	1,658
	481 Toilet Cleaning & Requisites	267
	244 Printing , Stationery & Postage	259
	1,275 Advertising/Publicity	75
	1,584 Sundries	7,751
	166 Telephone and Postages	297
<u>33,833</u>		<u>39,345</u>
<u>17,570</u>	<u>NET PROFIT FOR THE YEAR</u>	<u>45,111</u>

WALTHAM WINDMILL TRUST

Balance Sheet as at 31 March 2021

2020 £			Brought Forward	Add / Disposals	Deprecia-tion	2021 £
		<u>FIXED ASSETS</u>				
20,000		Premises	-	-	-	20,000
<u>20,000</u>			<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
		<u>CURRENT ASSETS</u>				
350		Stock on hand			350	
32,240		Debtors and prepayments			22,270	
5,002		Restaurant Bond			5,002	
39,370		Deposit Account			39,386	
73,095		Current Account			128,942	
50		Petty Cash Account			184	
<u>150,107</u>					<u>196,134</u>	
		<u>CURRENT LIABILITIES</u>				
14,628		Prepaid Rental			14,410	
5,002		Restaurant Bond			5,002	
5,548		Other Creditors			5,522	
-		Creditors Accruals			1,160	
<u>25,178</u>					<u>26,094</u>	
124,929		<u>NET CURRENT ASSETS</u>				170,040
<u>144,929</u>		<u>NET ASSETS</u>				<u>190,040</u>
		<u>REPRESENTED BY:</u>				
		<u>CAPITAL ACCOUNT</u>				
127,359		Balance Brought Forward				144,929
17,570		Net Surplus				45,111
<u>144,929</u>		<u>TOTAL ACCUMULATED FUND</u>				<u>190,040</u>

I have checked and reviewed the financial records and paper of the Waltham Windmill Trust for the year ended 31st March 2021.

In my opinion the Financial Statements give a true and fair view of the transactions of the Trust and the financial position at the end of the year thereof.

A.Moorby FCCA

