# C A ROOKES CHARITABLE TRUST

England & Wales · Charity number 512437

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Other |
| **Registered** | 1982-03-17 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Old School<br>Clifford Chambers<br>Stratford-Upon-Avon<br>Warwickshire<br>CV37 8HX |
| **Phone** | 07941117262 |
| **Email** | trustees@carookestrust.co.uk |

## Activities

**Objects:** SUCH CHARITABLE PURPOSES WHICH WILL BENEFIT WHOLLY OR MAINLY THE INHABITANTS OF THE COUNTY OF WARWICK AS THE TRUSTEES MAY SELECT.

**Activities:** MAKES GRANTS TO INDIVIDUALS AND ORGANISATIONS FOR ELDERLY AND YOUNG PEOPLE AND THE GENERAL PUBLIC/ MANKIND

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Arts/culture/heritage/science
- **Who:** Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** COUNTY OF WARWICK
- Gloucestershire
- Warwickshire
- Worcestershire

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-04-05 | - | - | - | - |
| 2024-04-05 | £197,140 | £70,678 | - | - |
| 2023-04-05 | £61,836 | £65,696 | - | - |
| 2022-04-05 | £200,162 | £69,497 | - | - |
| 2021-04-05 | £166,813 | £50,947 | - | - |
| 2020-04-05 | £62,236 | £57,967 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| CHARLOTTE ROSE IRONMONGER | | 2014-07-20 |
| Paul William Lowe | | 2025-01-02 |
| Vicky Ironmonger | | 2025-01-02 |

# Accounts

C. A. Rookes Charitable Trust

Charity No. 512437

Trustees' Report and Unaudited Accounts

05 April 2024

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

## REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 512437

Principal Office

The Old School
Tiddington
Stratford on Avon
Warwickshire
CV37 7AW

Trustees

The following trustees served during the year:

C.R. Ironmonger
C. Ironmonger.

Accountants

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham
B28 9HA

Bankers

Handelsbanken
2nd Floor Olympus House
Olympus Avenue
Royal Leamington Spa
Warwick
CV34 6BF

Investment Advisors

Hathaway Investment Management Ltd
Grosvenor House
14 Bennets Hill
Birmingham
B2 5RS

## OBJECTIVES AND ACTIVITIES

The objectives of the charity are set out in its governing document created by a settlement of the Will of Christopher Albert Rookes who died on 30 July 1980 The Trust is to apply the income for general charitable purposes wholly or mainly for the inhabitants of the County of Warwickshire and without obligation but with the wish that so far as may be practical may be applied in the promotion of the welfare of the elderly in the Old Borough of Stratford upon Avon and the Trustees may apply capital or incomes for a charitable purpose of any charity for the time being in existence.

## ACHIEVEMENTS AND PERFORMANCE

During the year the charity made grants totalling £45,206 to 40 individual charitable organisations compared with £41,550 to 39 organisations in the previous year.

## FINANCIAL REVIEW

During the year Trusts Total Assets increased by £126,461 from £2,634,410 in 2023 to £2,760,871 in 2024. The increase is partiy attributable to a increase of £57,923 in the Quoted Investments which was enhanced by an increase in bank balances of £70,878.

Increases in bank balances will enable the Trustees to maintain their ability to provide future grants and pursue investment opportunities.

## PLANS FOR FUTURE PERIODS

The Trustees continue to seek suitable properties both commercial and residential to invest surplus funds. Their objectives being the diversification of investments capable of generating stable and sustainable future incomes whilst also retaining their capital value.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the charity is the responsibility of two trustees who have considerable technical and practical skills and experience.

Trustees are recruited to fill any vacancies and their appointment is based on ability and achievement.

No remuneration is paid to the Trustees Their work is unpaid and undertaken on a purely voluntary basis.

The Trustees meet on a regular basis throughout the year to discuss the charities affairs and review requests for financial assistance

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

C. Ironmonger.
Trustee
20 November 2024

Independent Examiner's Report to the trustees of C. A. Rookes Charitable Trust

I report to the trustees on my examination of the financial statements of C. A. Rookes Charitable Trust for the year ended 5 April 2024.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Hannaford
Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham

B28 9HA
20 November 2024

C. A. Rookes Charitable Trust
Statement of Financial Activities

for the year ended 5 April 2024

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|---|---|---|---|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 54,937 | 54,937 | 41,552 |
| Investments | 4 | 82,110 | 82,110 | 66,808 |
| Other | 5 | 60,093 | 60,093 | (46,524) |
| Total | | 197,140 | 197,140 | 61,836 |
| Expenditure on: | | | | |
| Raising funds | 6 | 23,132 | 23,132 | 21,908 |
| Charitable activities | 7 | 45,206 | 45,206 | 41,550 |
| Other | 8 | 2,340 | 2,340 | 2,238 |
| Total | | 70,678 | 70,678 | 65,696 |
| Net gains on investments | | - | - | - |
| Net income/(expenditure) | | 126,462 | 126,462 | (3,860) |
| Transfers between funds | | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 126,462 | 126,462 | (3,860) |
| Other gains and losses | | | | |
| Net movement in funds | | 126,462 | 126,462 | (3,860) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 2,634,410 | 2,634,410 | 2,638,270 |
| Total funds carried forward | | 2,760,872 | 2,760,872 | 2,634,410 |

C. A. Rookes Charitable Trust

Balance Sheet

at 5 April 2024

| Charity No. 512437 | | 2024 | 2023 |
|---|---|---|---|
| | | £ | £ |
| Fixed assets | | | |
| Investments | 10 | 1,867,572 | 1,809,649 |
| | | 1,867,572 | 1,809,649 |
| Current assets | | | |
| Cash at bank and in hand | | 898,140 | 827,261 |
| | | 898,140 | 827,261 |
| Creditors: Amount falling due within one year | 11 | (4,840) | (2,500) |
| Net current assets | | 893,300 | 824,761 |
| Total assets less current liabilities | | 2,760,872 | 2,634,410 |
| Net assets excluding pension asset or liability | | 2,760,872 | 2,634,410 |
| Total net assets | | 2,760,872 | 2,634,410 |
| The funds of the charity | | | |
| Restricted funds | 12 | | |
| Unrestricted funds | 12 | | |
| General funds | | 2,760,872 | 2,634,410 |
| | | 2,760,872 | 2,634,410 |
| Reserves | 12 | | |
| Total funds | | 2,760,872 | 2,634,410 |

Approved by the trustees on 20 November 2024

And signed on their behalf by:

C. Ironmonger.

Trustee

20 November 2024

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|---|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|---|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 | Total funds 2023 |
|---|---|---|
| | £ | £ |
| Income and endowments from: | | |
| Donations and legacies | 41,552 | 41,552 |
| Investments | 66,808 | 66,808 |
| Other | (46,524) | (46,524) |
| Total | 61,836 | 61,836 |
| Expenditure on: | | |
| Raising funds | 21,908 | 21,908 |
| Charitable activities | 41,550 | 41,550 |
| Other | 2,238 | 2,238 |
| Total | 65,696 | 65,696 |
| Net income | (3,860) | (3,860) |
| Net income before other gains/(losses) | (3,860) | (3,860) |
| Other gains and losses: | | |
| Net movement in funds | (3,860) | (3,860) |
| Reconciliation of funds: | | |
| Total funds brought forward | 2,638,270 | 2,638,270 |
| Total funds carried forward | 2,634,410 | 2,634,410 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Gift Aid Stratford on Avon Development Co.Ltd | 54,937 | 54,937 | 41,552 |
| | 54,937 | 54,937 | 41,552 |

Donated goods, facilities and services received

| | Total 2024 | Total 2023 |
|---|---|---|
| | £ | £ |
| Gift Aid from Stratford on Avon Development Co Ltd | 54,938 | 41,551 |
| | 54,938 | 41,551 |

## 4 Income from investments

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Hathaways Portfolio dividends/(fees) | 57,000 | 57,000 | 52,726 |
| Interest Received from Stratford on Avon Development Co Ltd | 11,517 | 11,517 | 10,964 |
| Interest Received from Handelsbanken | 13,593 | 13,593 | 3,118 |
| | 82,110 | 82,110 | 66,808 |

## 5 Other income

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Profit/(Loss) on disposal of Quoted Investments | 60,093 | 60,093 | (46,524) |
| | 60,093 | 60,093 | (46,524) |

## 6 Expenditure on raising funds

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| *Investment management costs* | | | |
| Hathaways Portfolio dividends/(fees) | 23,132 | 23,132 | 21,908 |
| | 23,132 | 23,132 | 21,908 |

## 7 Expenditure on charitable activities

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| *Expenditure on charitable activities* | | | |
| Charitable Grants | 45,206 | 45,206 | 41,550 |
| *Governance costs* | | | |
| | 45,206 | 45,206 | 41,550 |

## 8 Other expenditure

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Legal and professional costs | 2,340 | 2,340 | 2,238 |
| | 2,340 | 2,340 | 2,238 |

## 9 Staff costs

No employee received emoluments in excess of £60,000.

## 10 Investments

| | Freehold Investment Property | Other investments - Listed | Other investments - Unlisted | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 6 April 2023 | 16,335 | 1,293,315 | 500,000 | 1,809,650 |
| Additions | - | 121,326 | - | 121,326 |
| Disposals | - | (63,404) | - | (63,404) |
| At 5 April 2024 | 16,335 | 1,351,237 | 500,000 | 1,867,572 |
| Net book values | | | | |
| At 5 April 2024 | 16,335 | 1,351,237 | 500,000 | 1,867,572 |
| At 5 April 2023 | 16,335 | 1,293,315 | 500,000 | 1,809,650 |

## 11 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Accruals | 4,840 | 2,500 |
| | 4,840 | 2,500 |

## 12 Movement in funds

| | At 6 April 2023 | Incoming resources (including other gains/losses) | Resources expended | At 5 April 2024 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 2,634,410 | 197,140 | (70,678) | 2,760,872 |
| Total funds | 2,634,410 | 197,140 | (70,678) | 2,760,872 |

## 13 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|
| | £ | £ | £ |
| Investments | 1,851,237 | 16,335 | 1,867,572 |
| Net current assets | 893,300 | - | 893,300 |
| | 2,744,537 | 16,335 | 2,760,872 |

## 14 Reconciliation of net debt

| | At 6 April 2023 | Cash flows | At 5 April 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Cash and cash equivalents | 827,261 | 70,879 | 898,140 |
| | 827,261 | 70,879 | 898,140 |
| Net debt | 827,261 | 70,879 | 898,140 |

C. A. Rookes Charitable Trust
Statement of Cash flows

for the year ended 5 April 2024

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Cash flows from operating activities | | |
| Net income/(expenditure) per Statement of Financial Activities | 126,462 | (3,860) |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (142,203) | (20,284) |
| Increase in trade and other payables | 2,340 | 2,500 |
| Net cash used in operating activities | (13,401) | (21,644) |
| Cash flows from investing activities | | |
| Proceeds from sale of investments | 63,404 | 175,621 |
| Payments for investments | (121,326) | - |
| Dividends, interest and rents from investments | 142,203 | 20,284 |
| Net cash from investing activities | 84,281 | 195,905 |
| Net cash from financing activities | - | - |
| Net increase in cash and cash equivalents | 70,880 | 174,261 |
| Cash and cash equivalents at the beginning of the year | 827,261 | 780,182 |
| Cash and cash equivalents at the end of the year | 898,141 | 954,443 |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 898,140 | 827,261 |
| | 898,140 | 827,261 |

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|---|---|---|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Gift Aid Stratford on Avon Development Co.Ltd | 54,937 | 54,937 | 41,552 |
| | 54,937 | 54,937 | 41,552 |
| Investments | | | |
| Hathaways Portfolio dividends/(fees) | 57,000 | 57,000 | 52,726 |
| Interest Received from Stratford on Avon Development Co Ltd | 11,517 | 11,517 | 10,964 |
| Interest Received from Handelsbanken | 13,593 | 13,593 | 3,118 |
| | 82,110 | 82,110 | 66,808 |
| Other | | | |
| Profit/(Loss) on disposal of Quoted Investments | 60,093 | 60,093 | (46,524) |
| | 60,093 | 60,093 | (46,524) |
| Total income and endowments | 197,140 | 197,140 | 61,836 |
| Expenditure on: | | | |
| Investment management costs | | | |
| Hathaways Portfolio dividends/(fees) | 23,132 | 23,132 | 21,908 |
| | 23,132 | 23,132 | 21,908 |
| Total of expenditure on raising funds | 23,132 | 23,132 | 21,908 |
| Charitable activities | | | |
| Charitable Grants | 45,206 | 45,206 | 41,550 |
| | 45,206 | 45,206 | 41,550 |
| Total of expenditure on charitable activities | 45,206 | 45,206 | 41,550 |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 2,340 | 2,340 | 2,160 |
| Other legal and professional costs | - | - | 78 |
| | 2,340 | 2,340 | 2,238 |
| Total of expenditure of other costs | 2,340 | 2,340 | 2,238 |
| Total expenditure | 70,678 | 70,678 | 65,696 |
| Net gains on investments | - | - | - |

| | | | |
|---|---|---|---|
| Net income/(expenditure) | 126,462 | 126,462 | (3,860) |
| Net income/(expenditure) before other gains/(losses) | 126,462 | 126,462 | (3,860) |
| Other Gains | - | - | - |
| Net movement in funds | 126,462 | 126,462 | (3,860) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 2,634,410 | 2,634,410 | 2,638,270 |
| Total funds carried forward | 2,760,872 | 2,760,872 | 2,634,410 |

# Accounts

C. A. Rookes Charitable Trust

Charity No. 512437

Trustees' Report and Unaudited Accounts

05 April 2023

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 512437

Principal Office

The Old School
Tiddington
Stratford on Avon
Warwickshire
CV37 7AW

Trustees
The following trustees served during the year:

C.R. Ironmonger
C. Ironmonger.

Accountants

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham
B28 9HA

Bankers

Handelsbanken
Myton House
40 Holly Walk
Leamington Spa
CV32 4HY

Investment Advisors

Hathaway Investment Management Ltd
Grosvenor House
14 Bennets Hill
Birmingham
B2 5RS

OBJECTIVES AND ACTIVITIES

The objectives of the charity are set out in its governing document created by a settlement of the Will of Christopher Albert Rookes who died on 30 July 1980 The Trust is to apply the income for general charitable purposes wholly or mainly for the inhabitants of the County of Warwickshire and without obligation but with the wish that so far as may be practical may be applied in the promotion of the welfare of the elderly in the Old Borough of Stratford upon Avon and the Trustees may apply capital or incomes for a charitable purpose of any charity for the time being in existence.

## ACHIEVEMENTS AND PERFORMANCE

During the year the charity made grants totalling £41,550 to 39 individual charitable organisations compared with £41,750 to 38 organisations in the previous year.

## FINANCIAL REVIEW

During the year Trusts Total Assets decreased by £3,860 from £2,638,270 in 2022 to £2,634,410 in 2023. The decreaseis is partiy attributable to a decrease of £48,439 in the Quoted Investments which was compensated by an increase in bank balances of £47,079.

Increases in bank balances will enable the Trustees to maintain their ability to provide future grants and pursue investment opportunities.

## PLANS FOR FUTURE PERIODS

The Trustees continue to seek suitable properties both commercial and residential to invest surplus funds. Their objectives being the diversification of investments capable of generating stable and sustainable future incomes whilst also retaining their capital value.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the charity is the responsibility of two trustees who have considerable technical and practical skills and experience.

Trustees are recruited to fill any vacancies and their appointment is based on ability and achievement.

No remuneration is paid to the Trustees Their work is unpaid and undertaken on a purely voluntary basis.

The Trustees meet on a regular basis throughout the year to discuss the charities affairs and review requests for financial assistance

### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

C. Ironmonger.
Trustee
28 July 2023

Independent Examiner's Report to the trustees of C. A. Rookes Charitable Trust

I report to the trustees on my examination of the financial statements of C. A. Rookes Charitable Trust for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter J Hannaford
Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham

B28 9HA
28 July 2023

C. A. Rookes Charitable Trust
Statement of Financial Activities

for the year ended 5 April 2023

| | Notes | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|---|---|---|---|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 41,552 | 41,552 | 36,167 |
| Investments | 4 | 66,808 | 66,808 | 55,017 |
| Other | 5 | (46,524) | (46,524) | 108,978 |
| Total | | 61,836 | 61,836 | 200,162 |
| Expenditure on: | | | | |
| Raising funds | 6 | 21,908 | 21,908 | 24,789 |
| Charitable activities | 7 | 41,550 | 41,550 | 41,750 |
| Other | 8 | 2,238 | 2,238 | 2,958 |
| Total | | 65,696 | 65,696 | 69,497 |
| Net gains on investments | | - | - | - |
| Net (expenditure)/income | 9 | (3,860) | (3,860) | 130,665 |
| Transfers between funds | | - | - | - |
| Net (expenditure)/income before other gains/(losses) | | (3,860) | (3,860) | 130,665 |
| Other gains and losses | | | | |
| Net movement in funds | | (3,860) | (3,860) | 130,665 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 2,638,270 | 2,638,270 | 2,507,605 |
| Total funds carried forward | | 2,634,410 | 2,634,410 | 2,638,270 |

C. A. Rookes Charitable Trust
Balance Sheet

at 5 April 2023

| Charity No. 512437 | | 2023 | 2022 |
|---|---|---|---|
| | | £ | £ |
| Fixed assets | | | |
| Investments | 11 | 1,809,649 | 1,858,088 |
| | | 1,809,649 | 1,858,088 |
| Current assets | | | |
| Cash at bank and in hand | | 827,261 | 780,182 |
| | | 827,261 | 780,182 |
| Creditors: Amount falling due within one year | 12 | (2,500) | - |
| Net current assets | | 824,761 | 780,182 |
| Total assets less current liabilities | | 2,634,410 | 2,638,270 |
| Net assets excluding pension asset or liability | | 2,634,410 | 2,638,270 |
| Total net assets | | 2,634,410 | 2,638,270 |
| The funds of the charity | | | |
| Restricted funds | 13 | | |
| Unrestricted funds | 13 | | |
| General funds | | 2,634,410 | 2,638,270 |
| | | 2,634,410 | 2,638,270 |
| Reserves | 13 | | |
| Total funds | | 2,634,410 | 2,638,270 |

Approved by the trustees on 28 July 2023

And signed on their behalf by:

C. Ironmonger.
Trustee
28 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|---|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|---|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated.  All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which  it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on  a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 | Total funds 2022 |
|---|---|---|
| | £ | £ |
| Income and endowments from: | | |
| Donations and legacies | 36,167 | 36,167 |
| Investments | 55,017 | 55,017 |
| Other | 108,978 | 108,978 |
| Total | 200,162 | 200,162 |
| Expenditure on: | | |
| Raising funds | 24,789 | 24,789 |
| Charitable activities | 41,750 | 41,750 |
| Other | 2,958 | 2,958 |
| Total | 69,497 | 69,497 |
| Net income | 130,665 | 130,665 |
| Net income before other gains/(losses) | 130,665 | 130,665 |
| Other gains and losses: | | |
| Net movement in funds | 130,665 | 130,665 |
| Reconciliation of funds: | | |
| Total funds brought forward | 2,507,605 | 2,507,605 |
| Total funds carried forward | 2,638,270 | 2,638,270 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Gift Aid Stratford DCL | 41,552 | 41,552 | 36,167 |
| | 41,552 | 41,552 | 36,167 |

Donated goods, facilities and services received

| | Total 2023 | Total 2022 |
|---|---|---|
| | £ | £ |
| Gift Aid from Stratford DCL | 41,551 | 36,166 |
| | 41,551 | 36,166 |

## 4 Income from investments

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Dividends from Quoted Investments | 52,726 | 52,726 | 44,517 |
| Interest - Stratford DCL | 10,964 | 10,964 | 10,500 |
| Interest Received from Handelsbanken | 3,118 | 3,118 | - |
| | 66,808 | 66,808 | 55,017 |

## 5 Other income

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Profit/(Loss) on disposal of Quoted Investments | (46,524) | (46,524) | 108,978 |
| | (46,524) | (46,524) | 108,978 |

## 6 Expenditure on raising funds

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| *Investment management costs* | | | |
| Hathaways Portfolio Management Fees | 21,908 | 21,908 | 24,789 |
| | 21,908 | 21,908 | 24,789 |

## 7 Expenditure on charitable activities

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| *Expenditure on charitable activities* | | | |
| Charitable Grants | 41,550 | 41,550 | 41,750 |
| *Governance costs* | | | |
| | 41,550 | 41,550 | 41,750 |

## 8 Other expenditure

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Legal and professional costs | 2,238 | 2,238 | 2,958 |
| | 2,238 | 2,238 | 2,958 |

## 9 Net (expenditure)/income before transfers

| | 2023 | 2022 |
|---|---|---|
| This is stated after charging: | £ | £ |
| Independent Examiner's fee | 2,160 | 2,880 |

## 10 Staff costs

No employee received emoluments in excess of £60,000.

## 11 Investments

| | Other investments - Listed | Other investments - Unlisted | Total |
|---|---|---|---|
| | £ | £ | £ |
| Cost or revaluation | | | |
| At 6 April 2022 | 1,341,753 | 516,335 | 1,858,088 |
| Additions | 127,182 | - | 127,182 |
| Disposals | (175,621) | - | (175,621) |
| At 5 April 2023 | 1,293,314 | 516,335 | 1,809,649 |
| Net book values | | | |
| At 5 April 2023 | 1,293,314 | 516,335 | 1,809,649 |
| At 5 April 2022 | 1,341,753 | 516,335 | 1,858,088 |

## 12 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Accruals | 2,500 | - |
| | 2,500 | - |

## 13 Movement in funds

| | At 6 April 2022 | Incoming resources (including other gains/losses) | Resources expended | At 5 April 2023 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 2,638,270 | 61,836 | (65,696) | 2,634,410 |
| Total funds | 2,638,270 | 61,836 | (65,696) | 2,634,410 |

## 14 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|
| | £ | £ | £ |
| Investments | 1,793,314 | 16,335 | 1,809,649 |
| Net current assets | 824,761 | - | 824,761 |
| | 2,618,075 | 16,335 | 2,634,410 |

## 15 Reconciliation of net debt

| | At 6 April 2022 | Cash flows | At 5 April 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Cash and cash equivalents | 780,182 | 47,079 | 827,261 |
| | 780,182 | 47,079 | 827,261 |
| Net debt | 780,182 | 47,079 | 827,261 |

for the year ended 5 April 2023

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Cash flows from operating activities | | |
| Net (expenditure)/income per Statement of Financial Activities | (3,860) | 130,665 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (20,284) | (163,995) |
| Increase in trade and other payables | 2,500 | - |
| Net cash used in operating activities | (21,644) | (33,330) |
| Cash flows from investing activities | | |
| Proceeds from sale of investments | 175,621 | - |
| Payments for investments | (127,182) | - |
| Dividends, interest and rents from investments | 20,284 | 163,995 |
| Net cash from investing activities | 68,723 | 163,995 |
| Net cash from financing activities | - | - |
| Net increase in cash and cash equivalents | 47,079 | 130,665 |
| Cash and cash equivalents at the beginning of the year | 780,182 | 677,340 |
| Cash and cash equivalents at the end of the year | 827,261 | 808,005 |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 827,261 | 780,182 |
| | 827,261 | 780,182 |

for the year ended 5 April 2023

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|---|---|---|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Gift Aid Stratford on Avon Development Co.Ltd | 41,552 | 41,552 | 36,167 |
| | 41,552 | 41,552 | 36,167 |
| Investments | | | |
| Dividends - Quoted Invst | 52,726 | 52,726 | 44,517 |
| Interest Received from Stratford on Avon Development Co Ltd | 10,964 | 10,964 | 10,500 |
| Interest Received from Handelsbanken | 3,118 | 3,118 | - |
| | 66,808 | 66,808 | 55,017 |
| Other | | | |
| Profit/(Loss) on disposal of Quoted Investments | (46,524) | (46,524) | 108,978 |
| | (46,524) | (46,524) | 108,978 |
| Total income and endowments | 61,836 | 61,836 | 200,162 |
| Expenditure on: | | | |
| Investment management costs | | | |
| Hathaways Portfolio Management Fees | 21,908 | 21,908 | 24,789 |
| | 21,908 | 21,908 | 24,789 |
| Total of expenditure on raising funds | 21,908 | 21,908 | 24,789 |
| Charitable activities | | | |
| Charitable Grants | 41,550 | 41,550 | 41,750 |
| | 41,550 | 41,550 | 41,750 |
| Total of expenditure on charitable activities | 41,550 | 41,550 | 41,750 |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 2,160 | 2,160 | 2,880 |
| Other legal and professional costs | 78 | 78 | 78 |
| | 2,238 | 2,238 | 2,958 |
| Total of expenditure of other costs | 2,238 | 2,238 | 2,958 |
| Total expenditure | 65,696 | 65,696 | 69,497 |
| Net gains on investments | - | - | - |
| Net (expenditure)/income | (3,860) | (3,860) | 130,665 |

| | | | |
|---|---|---|---|
| Net (expenditure)/income before other gains/(losses) | (3,860) | (3,860) | 130,665 |
| Other Gains | - | - | - |
| Net movement in funds | (3,860) | (3,860) | 130,665 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 2,638,270 | 2,638,270 | 2,507,605 |
| Total funds carried forward | 2,634,410 | 2,634,410 | 2,638,270 |

**C A ROOKES CHARITABLE TRUST**

England & Wales - Charity number 512437

# Accounts

C. A. Rookes Charitable Trust

Charity No. 512437

Trustees' Report and Unaudited Accounts

05 April 2022

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 512437

Principal Office

The Old School
Tiddington
Stratford on Avon
Warwickshire
CV37 7AW

Trustees
The following trustees served during the year:

C.R. Ironmonger
C. Ironmonger.

Accountants

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham
B28 9HA

Bankers

Handelsbanken
Myton House
40 Holly Walk
Leamington Spa
CV32 4HY

Investment Advisors

Hathaway Investment Management Ltd
Grosvenor House
14 Bennets Hill
Birmingham
B2 5RS

OBJECTIVES AND ACTIVITIES

The objectives of the charity are set out in its governing document created by a settlement of the Will of Christopher Albert Rookes who died on 30 July 1980 The Trust is to apply the income for general charitable purposes wholly or mainly for the inhabitants of the County of Warwickshire and without obligation but with the wish that so far as may be practical may be applied in the promotion of the welfare of the elderly in the Old Borough of Stratford upon Avon and the Trustees may apply capital or incomes for a charitable purpose of any charity for the time being in existence.

## ACHIEVEMENTS AND PERFORMANCE

During the year the charity made grants totalling £41,750 to 38 individual charitable organisations compared with £31,000 to 28 organisations in the previous year.

## FINANCIAL REVIEW

During the year Trusts Total Assets increased by £130,665 from £2,507,605 in 2021 to £2,638,270 in 2022. Of this increase part is attributable to an increase of £102,842 in bank balances.

Increases in bank balances will enable the Trustees to maintain their ability to provide future grants and pursue investment opportunities.

## PLANS FOR FUTURE PERIODS

The Trustees continue to seek suitable properties both commercial and residential to invest surplus funds. Their objectives being the diversification of investments capable of generating stable and sustainable future incomes whilst also retaining their capital value.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The management of the charity is the responsibility of two trustees who have considerable technical and practical skills and experience.

Trustees are recruited to fill any vacancies and their appointment is based on ability and achievement.

No remuneration is paid to the Trustees Their work is unpaid and undertaken on a purely voluntary basis.

The Trustees meet on a regular basis throughout the year to discuss the charities affairs and review requests for financial assistance

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

C. Ironmonger.
Trustee
10 January 2023

Independent Examiner's Report to the trustees of C. A. Rookes Charitable Trust

I report to the trustees on my examination of the financial statements of C. A. Rookes Charitable Trust for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham

B28 9HA
10 January 2023

Statement of Financial Activities

for the year ended 5 April 2022

| | Notes | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|---|---|---|---|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 36,167 | 36,167 | 97,835 |
| Investments | 4 | 55,017 | 55,017 | 68,978 |
| Other | 5 | 108,978 | 108,978 | 79,140 |
| Total | | 200,162 | 200,162 | 245,953 |
| Expenditure on: | | | | |
| Raising funds | 6 | 24,789 | 24,789 | 19,869 |
| Charitable activities | 7 | 41,750 | 41,750 | 31,000 |
| Other | 8 | 2,958 | 2,958 | 78 |
| Total | | 69,497 | 69,497 | 50,947 |
| Net gains on investments | | - | - | - |
| Net income | 9 | 130,665 | 130,665 | 195,006 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 130,665 | 130,665 | 195,006 |
| Other gains and losses | | | | |
| Net movement in funds | | 130,665 | 130,665 | 195,006 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 2,507,605 | 2,507,605 | 2,312,599 |
| Total funds carried forward | | 2,638,270 | 2,638,270 | 2,507,605 |

C. A. Rookes Charitable Trust
Balance Sheet

at 5 April 2022

| Charity No. 512437 | Note | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| Fixed assets | | | |
| Investments | 11 | 1,858,088 | 1,830,265 |
| | | 1,858,088 | 1,830,265 |
| Current assets | | | |
| Cash at bank and in hand | | 780,182 | 677,340 |
| | | 780,182 | 677,340 |
| Net current assets | | 780,182 | 677,340 |
| Total assets less current liabilities | | 2,638,270 | 2,507,605 |
| Net assets excluding pension asset or liability | | 2,638,270 | 2,507,605 |
| Total net assets | | 2,638,270 | 2,507,605 |
| The funds of the charity | | | |
| Restricted funds | 12 | | |
| Unrestricted funds | 12 | | |
| General funds | | 2,638,270 | 2,507,605 |
| | | 2,638,270 | 2,507,605 |
| Reserves | 12 | | |
| Total funds | | 2,638,270 | 2,507,605 |

Approved by the trustees on 10 January 2023

And signed on their behalf by:

C. Ironmonger.
Trustee
10 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|---|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|---|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxatio
n

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2021 | Total funds 2021 |
|---|---|---|
| | £ | £ |
| Income and endowments from: | | |
| Donations and legacies | 97,835 | 97,835 |
| Investments | 68,978 | 68,978 |
| Other | 79,140 | 79,140 |
| Total | 245,953 | 245,953 |
| Expenditure on: | | |
| Raising funds | 19,869 | 19,869 |
| Charitable activities | 31,000 | 31,000 |
| Other | 78 | 78 |
| Total | 50,947 | 50,947 |
| Net income | 195,006 | 195,006 |
| Net income before other gains/(losses) | 195,006 | 195,006 |
| Other gains and losses: | | |
| Net movement in funds | 195,006 | 195,006 |
| Reconciliation of funds: | | |
| Total funds carried forward | 195,006 | 195,006 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Gift Aid Stratford on Avon Development Co.Ltd | 36,167 | 36,167 | 97,835 |
| | 36,167 | 36,167 | 97,835 |

Donated goods, facilities and services received

| | Total 2022 | Total 2021 |
|---|---|---|
| | £ | £ |
| Gift Aid from Stratford on Avon Development Co Ltd | 36,166 | 97,834 |
| | 36,166 | 97,834 |

## 4 Income from investments

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Dividends from Quoted investments | 44,517 | 44,517 | 55,062 |
| Loan Interest Received Stratford on Avon Development Co Ltd | 10,500 | 10,500 | 13,580 |
| | - | - | 336 |
| | 55,017 | 55,017 | 68,978 |

## 5 Other income

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Profit on Sale of Quoted Investments | 108,978 | 108,978 | 79,140 |
| | 108,978 | 108,978 | 79,140 |

## 6 Expenditure on raising funds

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| *Investment management costs* | | | |
| Hathaway Investment Management Ltd | 24,789 | 24,789 | 19,869 |
| | 24,789 | 24,789 | 19,869 |

## 7 Expenditure on charitable activities

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| *Expenditure on charitable activities* | | | |
| Grants to Registered Charities | 41,750 | 41,750 | 31,000 |
| *Governance costs* | | | |
| | 41,750 | 41,750 | 31,000 |

8 Other expenditure

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Accountancy Fees | 2,880 | 2,880 | - |
| Legal and professional costs | 78 | 78 | 78 |
| | 2,958 | 2,958 | 78 |

9 Net income before transfers

| | 2022 | 2021 |
|---|---|---|
| This is stated after charging: | £ | £ |
| Independent Examiner's fee | 2,880 | - |

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Investments

| | Other investments - Listed | Other investments - Unlisted | Total |
|---|---|---|---|
| | £ | £ | £ |
| Cost or revaluation | | | |
| At 6 April 2021 | 1,341,753 | 516,335 | 1,858,088 |
| At 5 April 2022 | 1,341,753 | 516,335 | 1,858,088 |
| Net book values | | | |
| At 5 April 2022 | 1,341,753 | 516,335 | 1,858,088 |
| At 5 April 2021 | 1,341,753 | 516,335 | 1,858,088 |

12 Movement in funds

| | At 6 April 2021 | Incoming resources (including other gains/losses) | Resources expended | At 5 April 2022 |
|---|---|---|---|---|
| | | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 2,507,605 | 200,162 | (69,497) | 2,638,270 |
| Total funds | 2,507,605 | 200,162 | (69,497) | 2,638,270 |

13 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|
| | £ | £ | £ |
| Investments | 1,841,753 | 16,335 | 1,858,088 |
| Net current assets | 780,182 | - | 780,182 |
| | 2,621,935 | 16,335 | 2,638,270 |

## 14 Reconciliation of net debt

| | At 6 April 2021 | Cash flows | At 5 April 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Cash and cash equivalents | 677,340 | 102,842 | 780,182 |
| | 677,340 | 102,842 | 780,182 |
| Net debt | 677,340 | 102,842 | 780,182 |

for the year ended 5 April 2022

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|---|---|---|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Gift Aid Stratford on Avon Development Co.Ltd | 36,167 | 36,167 | 97,835 |
| | 36,167 | 36,167 | 97,835 |
| Investments | | | |
| Dividends from Quoted Investments | 44,517 | 44,517 | 55,062 |
| Loan Interest Received Stratford on Avon Development Co Ltd | 10,500 | 10,500 | 13,580 |
| | - | - | 336 |
| | 55,017 | 55,017 | 68,978 |
| Other | | | |
| Profit on Sale of Quoted Investments | 108,978 | 108,978 | 79,140 |
| | 108,978 | 108,978 | 79,140 |
| Total income and endowments | 200,162 | 200,162 | 245,953 |
| Expenditure on: | | | |
| Investment management costs | | | |
| Hathaway Investment Management Ltd | 24,789 | 24,789 | 19,869 |
| | 24,789 | 24,789 | 19,869 |
| Total of expenditure on raising funds | 24,789 | 24,789 | 19,869 |
| Charitable activities | | | |
| Grants to Registered Charities | 41,750 | 41,750 | 31,000 |
| | 41,750 | 41,750 | 31,000 |
| Total of expenditure on charitable activities | 41,750 | 41,750 | 31,000 |
| Other expenditure | | | |
| Accountancy Fees | 2,880 | 2,880 | - |
| | 2,880 | 2,880 | - |
| Legal and professional costs | | | |
| Other legal and professional costs | 78 | 78 | 78 |
| | 78 | 78 | 78 |
| Total of expenditure of other costs | 2,958 | 2,958 | 78 |
| Total expenditure | 69,497 | 69,497 | 50,947 |

| | | | |
|---|---|---|---|
| Net gains on investments | - | - | - |
| Net income | 130,665 | 130,665 | 195,006 |
| Net income before other gains/(losses) | 130,665 | 130,665 | 195,006 |
| Other Gains | - | - | - |
| Net movement in funds | 130,665 | 130,665 | 195,006 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 2,507,605 | 2,507,605 | 2,312,599 |
| Total funds carried forward | 2,638,270 | 2,638,270 | 2,507,605 |

**C A ROOKES CHARITABLE TRUST**

England & Wales - Charity number 512437

# Accounts

# C. A. Rookes Charitable Trust

Charity No. 512437

Trustees' Report and Unaudited Accounts

05 April 2021

**C. A. Rookes Charitable Trust**

**Contents**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 512437**

**Principal Office**

The Old School
Tiddington
Stratford on Avon
Warwickshire
CV37 7AW

**Trustees**

The following Trustees served during the year:

C.R. Ironmonger
C. Ironmonger FRICS

**Accountants**

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham
B28 9HA

**Bankers**

Handelsbanken
Kings House
Elm Court
Arden Street
Stratford on Avon
CV37 6PA

**Investment Advisors**

Hathaway Investment Management Ltd
Grosvenor House
14 Bennetts Hill
Birmingham
B2 5RS

**OBJECTIVES AND ACTIVITIES**

The provisions of the charity are to apply the income generated for general charitable purposes.

The charity derives no income from fund raising or public donations.
Instead it relies entirely on income generated from quoted investments, interest received and donated rental profits.
The charities objectives are to provide grants to organisations and individuals located in Warwickshire, Worcestershire and Gloucestershire. The grants are for general charitable purposes.
The trustees are confident they have complied with their duty of public benefit in compliance with guidance issued by The Charities Commission.

## ACHIEVEMENTS AND PERFORMANCE

During the year the charity made 28 grants totalling £31,000 to the following registered charities:-
Cancer related charities including Marie Curie, Cancer Research UK, Ovarian, Prostate and blood related research.
Community based grants to Warwickshire Air Ambulance, The Samaritans and Citizens Advice.
Hospice accommodation including Acorn Children's Hospice, Myton Hospice and Macmillan Care Support.
Individual grants range from £500 to a maximum of £2,500 typically on average £1,000 per year.

## PLANS FOR FUTURE PERIODS

The trustees continue to ensure that grants to existing charities are maintained on an annual basis

.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity trust was created by a settlement of the Will of Christopher Albert Rookes who died on 30 July 1980.

The trustees are responsible for the overall governance of the charity.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time th financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection fraud and other irregularities.

The trustees acknowledge their responsibilities for the maintenance and integrity of all information.

Signed on behalf of the charity's trustees

C. Ironmonger FRICS

Trustee
28 January 2022

## Independent Examiner's Report to the trustees of C. A. Rookes Charitable Trust

I report to the trustees on my examination of the accounts of C. A. Rookes Charitable Trust for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Hannaford.

Peter Hannaford

Peter Hannaford Accountancy Services Ltd
1556 Stratford Road
Hall Green
Birmingham

B28 9HA

28 January 2022

C. A. Rookes Charitable Trust

Statement of Financial Activities

for the year ended 5 April 2021

| | Notes | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|---|---|---|---|
| **Income and endowments from:** | | | | |
| Donations and legacies | 3 | 97,835 | 97,835 | - |
| Investments | 4 | 68,978 | 68,978 | 62,236 |
| Other | 5 | 79,140 | 79,140 | 41,362 |
| **Total** | | 245,953 | 245,953 | 103,598 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | 19,869 | 19,869 | 22,238 |
| Charitable activities | 7 | 31,000 | 31,000 | 35,165 |
| Other | 9 | 78 | 78 | 564 |
| **Total** | | 50,947 | 50,947 | 57,967 |
| Net gains on investments | | - | - | - |
| **Net income** | | 195,006 | 195,006 | 45,631 |
| Transfers between funds | | - | - | - |
| **Net income before other gains/(losses)** | | 195,006 | 195,006 | 45,631 |
| **Other gains and losses** | | | | |
| **Net movement in funds** | | 195,006 | 195,006 | 45,631 |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | 2,312,599 | 2,312,599 | 2,266,968 |
| **Total funds carried forward** | | 2,507,605 | 2,507,605 | 2,312,599 |

C. A. Rookes Charitable Trust

Balance Sheet

at 5 April 2021

| Charity No. 512437 | | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Investments | 11 | 1,830,265 | 1,705,270 |
| | | 1,830,265 | 1,705,270 |
| **Current assets** | | | |
| Cash at bank and in hand | | 677,340 | 607,329 |
| | | 677,340 | 607,329 |
| **Net current assets** | | 677,340 | 607,329 |
| **Total assets less current liabilities** | | 2,507,605 | 2,312,599 |
| **Net assets excluding pension asset or liability** | | 2,507,605 | 2,312,599 |
| **Total net assets** | | 2,507,605 | 2,312,599 |
| **The funds of the charity** | | | |
| **Restricted funds** | 12 | | |
| **Unrestricted funds** | 12 | | |
| General funds | | 2,507,605 | 2,312,599 |
| | | 2,507,605 | 2,312,599 |
| **Reserves** | 12 | | |
| **Total funds** | | 2,507,605 | 2,312,599 |

Approved by the trustees on 28 January 2022

And signed on their behalf by:

C. Ironmonger FRICS

Trustee

28 January 2022

C. A. Rookes Charitable Trust

Notes to the Accounts

for the year ended 5 April 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

| | |
|---|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

### Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

### Expenditure

| | |
|---|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

### Taxation

The charity is exempt from tax on its charitable activities.

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 | Total funds 2020 |
|---|---|---|
| | £ | £ |
| **Income and endowments from:** | | |
| Donations and legacies | (1) | (1) |
| Investments | (62,236) | (62,236) |
| Other | (159,992) | (159,992) |
| **Total** | (222,229) | (222,229) |
| **Expenditure on:** | | |
| Raising funds | (22,238) | (22,238) |
| Charitable activities | (35,165) | (35,165) |
| Other | (119,195) | (119,195) |
| **Total** | (176,598) | (176,598) |
| **Net income** | (45,631) | (45,631) |
| **Net income before other gains/(losses)** | (45,631) | (45,631) |
| **Other gains and losses:** | | |
| **Net movement in funds** | (45,631) | (45,631) |
| **Reconciliation of funds:** | | |
| Total funds brought forward | (2,266,968) | (2,266,968) |
| **Total funds carried forward** | (2,312,599) | (2,312,599) |

## 3 Income from donations and legacies

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| | 97,835 | 97,835 | - |
| | 97,835 | 97,835 | - |

Profit on Sale of Quoted Investments

## 4 Income from investments

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| | 55,062 | 55,062 | 61,744 |
| | 13,580 | 13,580 | - |
| | 336 | 336 | 492 |
| | 68,978 | 68,978 | 62,236 |

## 5 Other income

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| | 79,140 | 79,140 | 41,362 |
| | 79,140 | 79,140 | 41,362 |

## 6 Expenditure on raising funds

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| *Investment management costs* | | | |
| | 19,869 | 19,869 | 22,238 |
| | 19,869 | 19,869 | 22,238 |

## 7 Expenditure on charitable activities

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| *Expenditure on charitable activities* | | | |
| Grants made | 31,000 | 31,000 | 35,165 |
| *Governance costs* | | | |
| | 31,000 | 31,000 | 35,165 |

## 8 Analysis of grants

| **Activity or programme** | **Grants to Institutions** | **Total 2021** | **Total 2020** |
|---|---|---|---|
| | £ | £ | £ |
| Registered Charities | 31,000 | 31,000 | 35,165 |
| | 31,000 | 31,000 | 35,165 |

| **Activity or programme** | **Activities undertaken directly** | **Total 2021** | **Total 2020** |
|---|---|---|---|
| | £ | £ | £ |
| Registered Charities | 31,000 | 31,000 | 35,165 |
| | 31,000 | 31,000 | 35,165 |

## 9 Other expenditure

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Legal and professional costs | 78 | 78 | 564 |
| | 78 | 78 | 564 |

## 10 Staff costs

No employee received emoluments in excess of £60,000.

## 11 Investments

| | Other investments - Listed | Other investments - Unlisted | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost or revaluation** | | | |
| At 6 April 2020 | 1,313,930 | 516,335 | 1,830,265 |
| At 5 April 2021 | 1,313,930 | 516,335 | 1,830,265 |
| **Net book values** | | | |
| At 5 April 2021 | 1,313,930 | 516,335 | 1,830,265 |
| At 5 April 2020 | 1,313,930 | 516,335 | 1,830,265 |

## 12 Movement in funds

| | At 6 April 2020 | Incoming resources (including other gains/losses) | Resources expended | At 5 April 2021 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Restricted funds:** | | | | |
| **Unrestricted funds:** | | | | |
| **General funds** | 2,312,599 | 245,953 | (50,947) | 2,507,605 |
| **Revaluation Reserves:** | | | | |
| **Total funds** | 2,312,599 | 245,953 | (50,947) | 2,507,605 |

## 13 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|---|---|---|---|
| | £ | £ | £ |
| Investments | 1,813,930 | 16,335 | 1,830,265 |
| Net current assets | 677,340 | - | 677,340 |
| | 2,491,270 | 16,335 | 2,507,605 |

## 14 Reconciliation of net debt

| | At 6 April 2020 | Cash flows | At 5 April 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Cash and cash equivalents | 607,329 | 70,011 | 677,340 |
| | 607,329 | 70,011 | 677,340 |
| Net debt | 607,329 | 70,011 | 677,340 |

C. A. Rookes Charitable Trust

Statement of Cash flows

for the year ended 5 April 2021

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| **Net income/(expenditure) per Statement of Financial Activities** | 195,006 | (45,631) |
| **Adjustments for:** | | |
| Dividends, interest and rents from investments | (148,118) | 222,228 |
| **Net cash provided by operating activities** | 46,888 | 176,597 |
| **Cash flows from investing activities** | | |
| Dividends, interest and rents from investments | 148,118 | (222,228) |
| **Net cash from/(used in) investing activities** | 148,118 | (222,228) |
| **Net cash from financing activities** | - | - |
| **Net increase/(decrease) in cash and cash equivalents** | 195,006 | (45,631) |
| **Cash and cash equivalents at the beginning of the year** | 607,329 | 519,201 |
| **Cash and cash equivalents at the end of the year** | 802,335 | 473,570 |
| **Components of cash and cash equivalents** | | |
| Cash and bank balances | 677,340 | 607,329 |
| | 677,340 | 607,329 |

C. A. Rookes Charitable Trust

Detailed Statement of Financial Activities

for the year ended 5 April 2021

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Donations and legacies | | | |
| | 97,835 | 97,835 | - |
| | 97,835 | 97,835 | - |
| Investments | | | |
| | 55,062 | 55,062 | 61,744 |
| | 13,580 | 13,580 | - |
| | 336 | 336 | 492 |
| | 68,978 | 68,978 | 62,236 |
| Other | | | |
| | 79,140 | 79,140 | 41,362 |
| | 79,140 | 79,140 | 41,362 |
| **Total income and endowments** | 245,953 | 245,953 | 103,598 |
| **Expenditure on:** | | | |
| Investment management costs | | | |
| | 19,869 | 19,869 | 22,238 |
| | 19,869 | 19,869 | 22,238 |
| **Total of expenditure on raising funds** | 19,869 | 19,869 | 22,238 |
| Charitable activities | | | |
| Grants made | 31,000 | 31,000 | 35,165 |
| | 31,000 | 31,000 | 35,165 |
| **Total of expenditure on charitable activities** | 31,000 | 31,000 | 35,165 |
| Legal and professional costs | | | |
| Audit/Independent examination fees | - | - | 480 |
| Other legal and professional costs | 78 | 78 | 84 |
| | 78 | 78 | 564 |
| **Total of expenditure of other costs** | 78 | 78 | 564 |
| **Total expenditure** | 50,947 | 50,947 | 57,967 |
| Net gains on investments | - | - | - |
| **Net income** | 195,006 | 195,006 | 45,631 |
| **Net income before other gains/(losses)** | 195,006 | 195,006 | 45,631 |

| | | | |
|---|---|---|---|
| Other Gains | - | - | - |
| **Net movement in funds** | 195,006 | 195,006 | 45,631 |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 2,312,599 | 2,312,599 | 2,266,968 |
| **Total funds carried forward** | 2,507,605 | 2,507,605 | 2,312,599 |