

# SIKH TEMPLE TRUST, NOTTINGHAM

England & Wales · Charity number 512435

## Details

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Other names	GURDWARA SRI GURU SINGH SABHA (SIKH TEMPLE), S R I GURU SINGH SABHA GURDAWARA SIKH TEMPLE TRUST NOTTINGHAM, SIKH TEMPLE TRUST (GURDAWARA)
Status	Registered
Legal form	Other
Registered	1982-03-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address  
26 Nottingham Rd  
Basford  
Nottingham  
NG7 7AE

## Activities

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**Objects:** TO PROMOTE THE SIKH RELIGION IN THE CITY OF NOTTINGHAM BY THE MAINTENANCE OF A TEMPLE FOR WORSHIP, THE CELEBRATION OF SUCH RELIGIOUS FESTIVALS, AND THE CONDUCT OF BAPTISM, MARRIAGE AND FUNERAL RITES IN ACCORDANCE WITH SIKH RELIGIOUS OBSERVANCES, AND BY SUCH OTHER MEANS AS THE CHARITY TRUSTEES THINK FIT.

**Activities:** Promotion of the Sikh faith in Nottingham City and Nottinghamshire through the teaching, preaching and celebration of the Sikh Faith and principles. To promote inclusion of all members in activities that bring the membership together to promote the ideals of Sikh Faith. To provide services and activities in line with the Sikh faith.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** CITY OF NOTTINGHAM
- Nottingham City
- Nottinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£428,626	£412,361	-	-
2024-08-31	£404,133	£325,801	-	-
2023-08-31	£391,458	£257,548	-	-
2022-08-31	£405,110	£146,727	-	-
2021-08-31	£417,841	£127,074	-	-
2020-08-31	£316,919	£173,011	-	-

## Trustees

Name	Role	Appointed
<b>SURJIT SINGH JOHAL-Chairman</b>	Chair	2024-03-13
Amrik Singh Mahil		2024-03-13
Anokh Singh		2024-03-13
Balraj Singh Sanghera - General Secretary		2024-03-13
Chander Parkash Saini Vice-Treasurer		2024-03-13
GURJEET SINGH PURAWAL		2024-03-13
Gurjeet Singh Sandhu		2024-03-13
Gurlaal Singh Hayer		2024-03-13
HARBHAJAN SINGH BAWA Incharge of Kitchen		2024-03-13
HOLDING TRUSTEE LASHKAR BILAN		
HOLDING TRUSTEE RESHAM SAMRA		
Harjinder Singh Rai-Stage Secretary and Secretary		2024-03-13
Jaswant Singh Dhillon - Treasurer		2024-03-13
Karamvir Singh Takhar		2024-03-13
Mandeep Singh		2024-03-13
SURIDER KAUR SAMRA		2024-03-13

**SIKH TEMPLE TRUST, NOTTINGHAM**

England & Wales - Charity number 512435

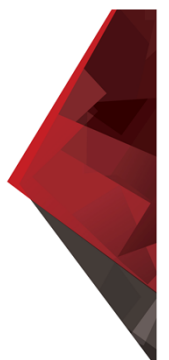
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# Accounts

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Charity registration number 0512435

**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**



# SIKH TEMPLE TRUST - NOTTINGHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Surjit Singh Johal - Chairman Mrs Surinder Kaur Samra Mr Gurjeet Singh Purawal Mr Jaswant Singh Dhillon - Treasurer Mr Chander Parkash Saini - Vice Treasurer Mr Harbhajan Singh Bawa - Incharge of Kitchen Mr Anokh Singh Virk Mr Amrik Singh Mahil Mr Mandeep Singh Mr Balraj Singh Sanghera - General Secretary Mr Harjinder Singh Rai - Secretary/Stage Secretary Mr Gurlal Singh Hayer Mr Gurjeet Singh Sandhu Mr Karamvir Singh Takhar Mr Lashkar Bilan - Holding Trustee Mr Resham Samra - Holding Trustee
<b>Secretary</b>	Mr Balraj Singh Sanghera
<b>Charity number</b>	0512435
<b>Principal address</b>	26 Nottingham Road Basford Nottingham Nottinghamshire England NG7 7AE
<b>Independent examiner</b>	Patara is a trading style of Andersons Accountant & Tax Adv Enterprise House 352 Bearwood Rd Bearwood Birmingham B66 4ET

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# SIKH TEMPLE TRUST - NOTTINGHAM

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# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees present their report and accounts for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara) for the worship, the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### **Achievements and performance**

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture through teaching and related activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### **Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Mr Resham Singh Samra and Mr Lashkar Singh Bilan the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mr Surjit Singh Johal - Chairman  
Mrs Surinder Kaur Samra  
Mr Gurjeet Singh Purawal  
Mr Jaswant Singh Dhillon - Treasurer  
Mr Chander Parkash Saini - Vice Treasurer  
Mr Harbhajan Singh Bawa - Incharge of Kitchen  
Mr Anokh Singh Virk  
Mr Amrik Singh Mahil  
Mr Mandeep Singh  
Mr Balraj Singh Sanghera - General Secretary  
Mr Harjinder Singh Rai - Secretary/Stage Secretary  
Mr Gurlal Singh Hayer  
Mr Gurjeet Singh Sandhu  
Mr Karamvir Singh Takhar  
Mr Lashkar Bilan - Holding Trustee  
Mr Resham Samra - Holding Trustee

The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

On behalf of the board of Trustees

**Mr Balraj Singh Sanghera - General Secretary**

Trustee

Dated: .....

# **SIKH TEMPLE TRUST - NOTTINGHAM**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM

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We report to the trustees on our examination of the financial statements of Sikh Temple Trust - Nottingham (the trust) for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Patara is a trading style of Andersons Accountant & Tax Adv**

Enterprise House

352 Bearwood Rd

Bearwood

Birmingham

B66 4ET

Date: .....

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 AUGUST 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	422,796	360,495
Investments	4	82,094	92,046
<b>Total income</b>		<u>504,890</u>	<u>452,541</u>
<b>Expenditure on:</b>			
Charitable activities	5	393,973	295,125
Other expenditure	10	18,388	30,676
<b>Total expenditure</b>		<u>412,361</u>	<u>325,801</u>
<b>Net income and movement in funds</b>		92,529	126,740
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2024		<u>2,815,459</u>	<u>2,688,719</u>
<b>Fund balances at 31 August 2025</b>		<u>2,907,988</u>	<u>2,815,459</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## BALANCE SHEET

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		2,090,130		1,957,111
<b>Current assets</b>					
Stocks	13	500		500	
Debtors	14	1,996		1,355	
Cash at bank and in hand		942,906		997,277	
		<u>945,402</u>		<u>999,132</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(17,326)</u>		<u>(16,498)</u>	
<b>Net current assets</b>			928,076		982,634
<b>Total assets less current liabilities</b>			<u>3,018,206</u>		<u>2,939,745</u>
<b>Creditors: amounts falling due after more than one year</b>	17		<u>(110,218)</u>		<u>(124,286)</u>
<b>Net assets</b>			<u>2,907,988</u>		<u>2,815,459</u>
<b>The funds of the trust</b>					
Unrestricted funds	19		<u>2,907,988</u>		<u>2,815,459</u>
			<u>2,907,988</u>		<u>2,815,459</u>

The financial statements were approved by the trustees on .....

.....  
Mr Jaswant Singh Dhillon - Treasurer  
**Trustee**

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

#### Place of Worship

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity carries out various events to promote the basic principles of the Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
IT Equipments	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1 Accounting policies

(Continued)

##### **No Depreciation.**

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and gifts.

	<b>Unrestricted funds general 2025 £</b>	<b>Unrestricted funds general 2024 £</b>
Donations and gifts	340,881	300,784
Grants receivable for core activities	76,264	48,408
Other Donation - Building Fund	5,651	11,303
	<u>422,796</u>	<u>360,495</u>
<b>Donations and gifts</b>		
Donations and gifts	328,661	288,824
Donations and gifts - Benefit in Kind	12,220	11,960
	<u>340,881</u>	<u>300,784</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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**3 Donations and gifts. (Continued)**

**Grants receivable for core activities**

Gift aid	76,264	48,408
	<u>76,264</u>	<u>48,408</u>

**4 Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Rental income	71,892	79,575
Interest receivable	10,202	12,471
	<u>82,094</u>	<u>92,046</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 5 Charitable activities

	Gurdwara costs	Religion Promotion	Charitable expenditure 5	Total 2025	Gurdwara costs	Religion Promotion	Charitable expenditure 5	Total 2024
	2025	2025	2025		2024	2024	2024	
	£	£	£	£	£	£	£	£
Staff costs	-	559	-	465	-	461	-	559
Depreciation and impairment	8,039	-	-	8,039	5,923	-	-	5,923
Rates and water	4,247	-	-	4,247	2,252	-	-	2,252
Insurance	3,348	-	-	3,348	3,396	-	-	3,396
Heat and Lighting	25,777	-	-	25,777	33,241	-	-	33,241
Food	73,049	-	-	73,049	80,889	-	-	80,889
Preachers	-	35,471	-	35,471	-	31,019	-	31,019
Repairs and renewals	224,891	-	-	224,891	120,603	-	-	120,603
Telephone and Internet	843	-	-	843	1,194	-	-	1,194
Motor Expenses	1,077	-	-	1,077	1,971	-	-	1,971
Coach hire and travel	84	-	-	84	58	-	-	58
Print, post and stationery	2,270	-	-	2,270	1,985	-	-	1,985
Cleaning and waste disposals	4,940	-	-	4,940	1,769	-	-	1,769
Other charitable expenditure	9,472	-	-	9,472	10,266	-	-	10,266
	<u>358,037</u>	<u>35,471</u>	<u>465</u>	<u>393,973</u>	<u>263,547</u>	<u>31,019</u>	<u>559</u>	<u>295,125</u>
	<u><u>358,037</u></u>	<u><u>35,471</u></u>	<u><u>465</u></u>	<u><u>393,973</u></u>	<u><u>263,547</u></u>	<u><u>31,019</u></u>	<u><u>559</u></u>	<u><u>295,125</u></u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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### 6 Description of charitable activities

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

The charity provides small amount of donations to local community organisations with similar objectives.

The charity promotes the basic principles of Sikh religion.

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

<b>7 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,039	5,923
	<u>          </u>	<u>          </u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other pension costs	465	559
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 10 Governance costs

	2025	2024
	£	£
Accountancy fees	2,450	2,300
Legal and professional fees	9,936	12,950
Bank loan interest	6,002	15,426
	<u>18,388</u>	<u>30,676</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Tangible fixed assets

	Land and buildings	Fixtures, IT Equipments fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2024	2,118,915	65,335	2,964	2,192,314
Additions	136,179	2,135	-	141,058
At 31 August 2025	<u>2,255,094</u>	<u>67,470</u>	<u>5,708</u>	<u>2,333,372</u>
<b>Depreciation and impairment</b>				
At 1 September 2024	200,000	29,492	749	235,203
Depreciation charged in the year	-	7,404	607	8,039
At 31 August 2025	<u>200,000</u>	<u>36,896</u>	<u>1,356</u>	<u>243,242</u>
<b>Carrying amount</b>				
At 31 August 2025	<u>2,055,094</u>	<u>30,574</u>	<u>4,352</u>	<u>2,090,130</u>
At 31 August 2024	<u>1,918,915</u>	<u>35,843</u>	<u>2,215</u>	<u>1,957,111</u>

### 13 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	<u>500</u>	<u>500</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Debtors		2025	2024
Amounts falling due within one year:		£	£
Prepayments and accrued income		1,996	1,355
		<u>1,996</u>	<u>1,355</u>
15 Loans and overdrafts		2025	2024
Amounts falling due within one year:		£	£
Bank loans		124,287	137,768
		<u>124,287</u>	<u>137,768</u>
Payable within one year		14,069	13,482
Payable after one year		110,218	124,286
		<u>110,218</u>	<u>124,286</u>
The long-term loans are secured by fixed charges over the assets of the trust.			
16 Creditors: amounts falling due within one year		2025	2024
Amounts falling due within one year:	Notes	£	£
Bank loans	15	14,069	13,482
Other taxation and social security		807	716
Accruals and deferred income		2,450	2,300
		<u>17,326</u>	<u>16,498</u>
17 Creditors: amounts falling due after more than one year		2025	2024
Amounts falling due after more than one year:	Notes	£	£
Bank loans	15	110,218	124,286
		<u>110,218</u>	<u>124,286</u>
18 Retirement benefit schemes		2025	2024
Defined contribution schemes		£	£
Charge to profit or loss in respect of defined contribution schemes		465	559
		<u>465</u>	<u>559</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 September 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	2,815,459	504,890	(412,361)	2,907,988
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Previous year:</b>	<b>At 1 September 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	2,688,719	452,541	(325,801)	2,815,459
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**SIKH TEMPLE TRUST, NOTTINGHAM**

England & Wales - Charity number 512435

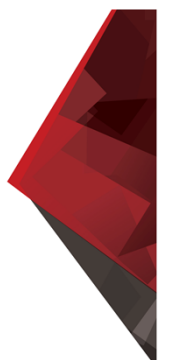
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# Accounts

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Charity registration number 0512435

**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**



# SIKH TEMPLE TRUST - NOTTINGHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Surjit Singh Johal - Chairman Mrs Surinder Kaur Samra Mr Gurjeet Singh Purawal Mr Jaswant Singh Dhillon - Treasurer Mr Chander Parkash Saini - Vice Treasurer Mr Harbhajan Singh Bawa - Incharge of Kitchen Mr Anokh Singh Virk Mr Amrik Singh Mahil Mr Mandeep Singh Mr Balraj Singh Sanghera - General Secretary Mr Harjinder Singh Rai - Secretary/Stage Secretary Mr Gurlal Singh Hayer Mr Gurjeet Singh Sandhu Mr Karamvir Singh Takhar Mr Lashkar Bilan - Holding Trustee Mr Resham Samra - Holding Trustee
<b>Secretary</b>	Mr Balraj Singh Sanghera
<b>Charity number</b>	0512435
<b>Principal address</b>	26 Nottingham Road Basford Nottingham Nottinghamshire England NG7 7AE
<b>Independent examiner</b>	Patara is a trading style of Andersons Accountant & Tax Adv Enterprise House 352 Bearwood Rd Bearwood Birmingham B66 4ET

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# SIKH TEMPLE TRUST - NOTTINGHAM

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Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

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# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara) for the worship, the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### **Achievements and performance**

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture through teaching and related activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2024**

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### **Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Mr Resham Singh Samra and Mr Lashkar Singh Bilan the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mr Surjit Singh Johal - Chairman  
Mrs Surinder Kaur Samra  
Mr Gurjeet Singh Purawal  
Mr Jaswant Singh Dhillon - Treasurer  
Mr Chander Parkash Saini - Vice Treasurer  
Mr Harbhajan Singh Bawa - Incharge of Kitchen  
Mr Anokh Singh Virk  
Mr Amrik Singh Mahil  
Mr Mandeep Singh  
Mr Balraj Singh Sanghera - General Secretary  
Mr Harjinder Singh Rai - Secretary/Stage Secretary  
Mr Gurlal Singh Hayer  
Mr Gurjeet Singh Sandhu  
Mr Karamvir Singh Takhar  
Mr Lashkar Bilan - Holding Trustee  
Mr Resham Samra - Holding Trustee

The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

On behalf of the board of Trustees

**Mr Balraj Singh Sanghera - General Secretary**

Trustee

Dated: 5 June 2025

# **SIKH TEMPLE TRUST - NOTTINGHAM**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM

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We report to the trustees on our examination of the financial statements of Sikh Temple Trust - Nottingham (the trust) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Patara is a trading style of Andersons Accountant & Tax Adv**

Enterprise House  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET  
5 June 2025

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	<b>3</b>	360,495	343,302
Investments	<b>4</b>	92,046	84,139
<b>Total income</b>		<u>452,541</u>	<u>427,441</u>
<b>Expenditure on:</b>			
Charitable activities	<b>5</b>	295,125	202,144
Other expenditure	<b>10</b>	30,676	55,404
<b>Total expenditure</b>		<u>325,801</u>	<u>257,548</u>
<b>Net income and movement in funds</b>		126,740	169,893
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2023		<u>2,688,719</u>	<u>2,518,826</u>
<b>Fund balances at 31 August 2024</b>		<u>2,815,459</u>	<u>2,688,719</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## BALANCE SHEET

AS AT 31 AUGUST 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,957,111		1,951,065
<b>Current assets</b>					
Stocks	13	500		500	
Debtors	14	1,355		7,728	
Cash at bank and in hand		997,277		1,041,827	
		<u>999,132</u>		<u>1,050,055</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(16,498)</u>		<u>(15,928)</u>	
<b>Net current assets</b>			982,634		1,034,127
<b>Total assets less current liabilities</b>			<u>2,939,745</u>		<u>2,985,192</u>
<b>Creditors: amounts falling due after more than one year</b>	17		<u>(124,286)</u>		<u>(296,473)</u>
<b>Net assets</b>			<u>2,815,459</u>		<u>2,688,719</u>
<b>The funds of the trust</b>					
Unrestricted funds	19		<u>2,815,459</u>		<u>2,688,719</u>
			<u>2,815,459</u>		<u>2,688,719</u>

The financial statements were approved by the trustees on 5 June 2025

Mr Jaswant Singh Dhillon - Treasurer  
**Trustee**

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

#### Place of Worship

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity carries out various events to promote the basic principles of the Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
IT Equipments	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

---

### 1 Accounting policies

(Continued)

#### **No Depreciation.**

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.10 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and gifts.

	<b>Unrestricted funds general 2024 £</b>	<b>Unrestricted funds general 2023 £</b>
Donations and gifts	300,784	290,264
Grants receivable for core activities	48,408	35,983
Other Donation - Building Fund	11,303	17,055
	<u>360,495</u>	<u>343,302</u>
<b>Donations and gifts</b>		
Donations and gifts	288,824	278,564
Donations and gifts - Benefit in Kind	11,960	11,700
	<u>300,784</u>	<u>290,264</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

---

### 3 Donations and gifts. (Continued)

#### Grants receivable for core activities

Gift aid	48,408	35,983
	<u>48,408</u>	<u>35,983</u>
	<u>48,408</u>	<u>35,983</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	79,575	79,020
Interest receivable	12,471	5,119
	<u>92,046</u>	<u>84,139</u>
	<u>92,046</u>	<u>84,139</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 5 Charitable activities

	Gurdwara costs	Religion Promotion	Charitable expenditure 5	Total 2024	Gurdwara costs	Religion Promotion	Charitable expenditure 5	Total 2023
	2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£
Staff costs	-	559	-	559	-	461	-	461
Depreciation and impairment	5,923	-	-	5,923	3,735	-	-	3,735
Rates and water	2,252	-	-	2,252	1,025	-	-	1,025
Insurance	3,396	-	-	3,396	3,298	-	-	3,298
Heat and Lighting	33,241	-	-	33,241	40,279	-	-	40,279
Food	80,889	-	-	80,889	49,387	-	-	49,387
Preachers	-	31,019	-	31,019	-	22,659	-	22,659
Repairs and renewals	120,603	-	-	120,603	57,708	-	-	57,708
Telephone and Internet	1,194	-	-	1,194	1,102	-	-	1,102
Motor Expenses	1,971	-	-	1,971	2,087	-	-	2,087
Coach hire and travel	58	-	-	58	295	-	-	295
Print, post and stationery	1,985	-	-	1,985	1,162	-	-	1,162
Cleaning and waste disposals	1,769	-	-	1,769	7,472	-	-	7,472
Other charitable expenditure	10,266	-	-	10,266	11,474	-	-	11,474
	<u>263,547</u>	<u>31,019</u>	<u>559</u>	<u>295,125</u>	<u>179,024</u>	<u>22,659</u>	<u>461</u>	<u>202,144</u>
	<u>263,547</u>	<u>31,019</u>	<u>559</u>	<u>295,125</u>	<u>179,024</u>	<u>22,659</u>	<u>461</u>	<u>202,144</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### 6 Description of charitable activities

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

The charity provides small amount of donations to local community organisations with similar objectives.

The charity promotes the basic principles of Sikh religion.

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

<b>7 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	5,923	3,735
	<u>          </u>	<u>          </u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>

Other pension costs	559	461
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 10 Governance costs

	2024	2023
	£	£
Accountancy fees	2,300	2,150
Legal and professional fees	12,950	31,004
Bank loan interest	15,426	22,250
	<u>30,676</u>	<u>55,404</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Tangible fixed assets

	Land and buildings	Fixtures, IT Equipments fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2023	2,118,915	53,366	2,964	2,180,345
Additions	-	11,969	-	11,969
At 31 August 2024	<u>2,118,915</u>	<u>65,335</u>	<u>2,964</u>	<u>2,192,314</u>
<b>Depreciation and impairment</b>				
At 1 September 2023	200,000	23,995	358	229,280
Depreciation charged in the year	-	5,497	391	5,923
At 31 August 2024	<u>200,000</u>	<u>29,492</u>	<u>749</u>	<u>235,203</u>
<b>Carrying amount</b>				
At 31 August 2024	<u>1,918,915</u>	<u>35,843</u>	<u>2,215</u>	<u>1,957,111</u>
At 31 August 2023	<u>1,918,915</u>	<u>29,371</u>	<u>2,606</u>	<u>1,951,065</u>

### 13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	<u>500</u>	<u>500</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

<b>14 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		1,355	7,728
		<u>          </u>	<u>          </u>
<b>15 Loans and overdrafts</b>		<b>2024</b>	<b>2023</b>
		£	£
Bank loans		137,768	310,717
		<u>          </u>	<u>          </u>
Payable within one year		13,482	14,244
Payable after one year		124,286	296,473
		<u>          </u>	<u>          </u>
The long-term loans are secured by fixed charges over the assets of the trust.			
<b>16 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	£	£
Bank loans	<b>15</b>	13,482	14,244
Other taxation and social security		716	(466)
Accruals and deferred income		2,300	2,150
		<u>          </u>	<u>          </u>
		16,498	15,928
		<u>          </u>	<u>          </u>
<b>17 Creditors: amounts falling due after more than one year</b>		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	£	£
Bank loans	<b>15</b>	124,286	296,473
		<u>          </u>	<u>          </u>
<b>18 Retirement benefit schemes</b>		<b>2024</b>	<b>2023</b>
		£	£
<b>Defined contribution schemes</b>			
Charge to profit or loss in respect of defined contribution schemes		559	461
		<u>          </u>	<u>          </u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 September 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	2,688,719	452,541	(325,801)	2,815,459
	<u>2,688,719</u>	<u>452,541</u>	<u>(325,801)</u>	<u>2,815,459</u>
<b>Previous year:</b>	<b>At 1 September 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	2,518,826	427,441	(257,548)	2,688,719
	<u>2,518,826</u>	<u>427,441</u>	<u>(257,548)</u>	<u>2,688,719</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**SIKH TEMPLE TRUST, NOTTINGHAM**

England & Wales - Charity number 512435

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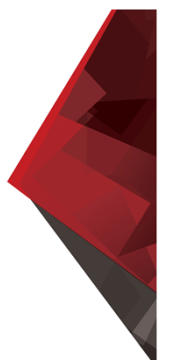
# Accounts

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Charity registration number 0512435

**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**patara** | CHARTERED  
ACCOUNTANTS



# SIKH TEMPLE TRUST - NOTTINGHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs Surinder Kaur Samra - Vice President  
Mr Gurjeet Singh Purawal  
Mr Jaswant Singh Dhillon - Treasurer  
Mr Chander Parkash Saini - Vice Treasurer  
Mr Harbhajan Singh Bawa - Incharge of Kitchen  
Mr Surjit Singh Johal  
Mr Anokh Singh  
Mr Amrik Singh Mahil - President  
Mr Mandeep Singh  
Mr Balraj Singh Sanghera - General Secretary  
Mr Harjinder Singh Rai - Vice Stage Secretary  
Mr Gurlaal Singh Hayer  
Mr Gurjeet Singh Sandhu  
Mr Karamvir Singh Takhar - Vice Stage Secretary  
Mr Lashkar Bilan - Holding Trustee  
Mr Resham Samra - Holding Trustee

**Secretary** Mr Balraj Singh Sanghera

**Charity number** 0512435

**Principal address** 26 Nottingham Road  
Basford  
Nottingham  
Nottinghamshire  
England  
NG7 7AE

**Independent examiner** Patara is a trading style of Andersons Accountant & Tax Adv  
Enterprise House  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET

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# SIKH TEMPLE TRUST - NOTTINGHAM

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Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 16

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# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees present their report and accounts for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara) for the worship, the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### **Achievements and performance**

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture through teaching and related activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2023**

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### **Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Dr Romeshwar Singh Sandhu ( passed away on 11th April 2020), Mr Resham Singh Samra and Mr Lashkar Singh Bilan the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mrs Surinder Kaur Samra - Vice President

Mr Gurjeet Singh Purawal

Mr Jaswant Singh Dhillon - Treasurer

Mr Chander Parkash Saini - Vice Treasurer

Mr Harbhajan Singh Bawa - Incharge of Kitchen

Mr Surjit Singh Johal

Mr Anokh Singh

Mr Amrik Singh Mahil - President

Mr Mandeep Singh

Mr Balraj Singh Sanghera - General Secretary

Mr Harjinder Singh Rai - Vice Stage Secretary

Mr Gurlaal Singh Hayer

Mr Gurjeet Singh Sandhu

Mr Karamvir Singh Takhar - Vice Stage Secretary

Mr Lashkar Bilan - Holding Trustee

Mr Resham Samra - Holding Trustee

The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

On behalf of the board of Trustees

**Mr Balraj Singh Sanghera - General Secretary**

Secretary

Dated: 23 February 2024

# **SIKH TEMPLE TRUST - NOTTINGHAM**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2023***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM

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We report to the trustees on our examination of the financial statements of Sikh Temple Trust - Nottingham (the trust) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Patara is a trading style of Andersons Accountant & Tax Adv**

**Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.**

Enterprise House  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET

Dated: 23 February 2024

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	3	343,302	326,128
Investments	4	84,139	53,382
Business Interruption Claim	5	-	25,600
<b>Total income</b>		<u>427,441</u>	<u>405,110</u>
Charitable activities	6	202,144	330,968
Other expenditure	10	55,404	15,759
Total expenditure		<u>257,548</u>	<u>346,727</u>
<b>Net income and movement in funds</b>		169,893	58,383
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2022		<u>2,518,826</u>	<u>2,460,443</u>
<b>Fund balances at 31 August 2023</b>		<u><u>2,688,719</u></u>	<u><u>2,518,826</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## BALANCE SHEET

AS AT 31 AUGUST 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,951,065		1,940,542
<b>Current assets</b>					
Stocks	14	500		500	
Debtors	15	7,728		14,256	
Cash at bank and in hand		1,041,827		1,251,361	
		<u>1,050,055</u>		<u>1,266,117</u>	
<b>Creditors: amounts falling due within one year</b>	17	125,094		113,541	
Net current assets			924,961		1,152,576
<b>Total assets less current liabilities</b>			2,876,026		3,093,118
<b>Creditors: amounts falling due after more than one year</b>	18		(187,307)		(574,292)
<b>Net assets</b>			<u>2,688,719</u>		<u>2,518,826</u>
<b>The funds of the trust</b>					
Unrestricted funds			2,688,719		2,518,826
			<u>2,688,719</u>		<u>2,518,826</u>

The financial statements were approved by the trustees on 23 February 2024

Mr Jaswant Singh Dhillon - Treasurer  
Trustee

Mr Amrik Singh Mahil - President  
Trustee

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

#### Place of Worship

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity carries out various events to promote the basic principles of the Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
IT Equipments	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies

(Continued)

#### **No Depreciation.**

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.10 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and gifts.

	<b>Unrestricted funds general 2023 £</b>	Unrestricted funds general 2022 £
Donations and gifts	290,264	251,226
Grants receivable for core activities	35,983	37,415
Other Donation - Building Fund	17,055	37,487
	<u>343,302</u>	<u>326,128</u>
<b>Donations and gifts</b>		
Donations and gifts	278,564	239,786
Donations and gifts - Benefit in Kind	11,700	11,440
	<u>290,264</u>	<u>251,226</u>
<b>Grants receivable for core activities</b>		
Gift aid	35,983	35,635
Government Grants	-	1,780
	<u>35,983</u>	<u>37,415</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

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### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	79,020	53,129
Interest receivable	5,119	253
	<u>84,139</u>	<u>53,382</u>

### 5 Other income

	Total Unrestricted funds general 2023 £	2022 £
Business Interruption Claim Received	-	25,600
	<u>-</u>	<u>25,600</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Charitable activities

	Gurdwara costs 2023 £	Donations 2023 £	Religion Promotion 2023 £	Total 2023 £	Gurdwara costs 2022 £	Donations 2022 £	Religion Promotion 2022 £	Total 2022 £
Depreciation and impairment	3,735	-	-	3,735	203,557	-	-	203,557
Rates and water	1,025	-	-	1,025	1,028	-	-	1,028
Insurance	3,298	-	-	3,298	3,069	-	-	3,069
Heat and Lighting	40,279	-	-	40,279	21,576	-	-	21,576
Food	49,387	-	-	49,387	23,487	-	-	23,487
Preachers	-	-	23,120	23,120	-	-	37,130	37,130
Repairs and renewals	57,708	-	-	57,708	23,548	-	-	23,548
Telephone and Internet	1,102	-	-	1,102	948	-	-	948
Motor Expenses	2,087	-	-	2,087	1,394	-	-	1,394
Coach hire and travel	295	-	-	295	165	-	-	165
Donations - School and Hockey Club	-	5,237	-	5,237	-	6,600	-	6,600
Print, post and stationery	1,162	-	-	1,162	1,872	-	-	1,872
Cleaning and waste disposals	7,472	-	-	7,472	4,246	-	-	4,246
Other charitable expenditure	6,237	-	-	6,237	2,348	-	-	2,348
	<u>173,787</u>	<u>5,237</u>	<u>23,120</u>	<u>202,144</u>	<u>287,238</u>	<u>6,600</u>	<u>37,130</u>	<u>330,968</u>
	<u><u>173,787</u></u>	<u><u>5,237</u></u>	<u><u>23,120</u></u>	<u><u>202,144</u></u>	<u><u>287,238</u></u>	<u><u>6,600</u></u>	<u><u>37,130</u></u>	<u><u>330,968</u></u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

---

### 7 Description of charitable activities

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

The charity provides small amount of donations to local community organisations with similar objectives.

The charity promotes the basic principles of Sikh religion.

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2

There were no employees whose annual remuneration was more than £60,000.

### 10 Governance costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees	2,150	1,950
Legal and professional fees	31,004	3,331
Bank loan interest	22,250	10,478
	<u>55,404</u>	<u>15,759</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 12 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2023 £	2022 £
In respect of:		
Buildings	-	200,000

### 13 Tangible fixed assets

	Land and buildings £	Fixtures, IT Equipments fittings & equipment £	£	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2022	2,118,915	40,889	1,182	5,100	2,166,086
Additions	-	12,477	1,782	-	14,259
At 31 August 2023	2,118,915	53,366	2,964	5,100	2,180,345
<b>Depreciation and impairment</b>					
At 1 September 2022	200,000	20,584	77	4,884	225,545
Depreciation charged in the year	-	3,411	281	43	3,735
At 31 August 2023	200,000	23,995	358	4,927	229,280
<b>Carrying amount</b>					
At 31 August 2023	1,918,915	29,371	2,606	173	1,951,065
At 31 August 2022	1,918,915	20,305	1,105	217	1,940,542

More information on the impairment arising in the year is given in note 12.

### 14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	500	500

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

15 Debtors	2023	2022
Amounts falling due within one year:	£	£
Other debtors	-	3,500
Prepayments and accrued income	7,728	10,756
	<u>7,728</u>	<u>14,256</u>

16 Loans and overdrafts	2023	2022
	£	£
Bank loans	310,717	683,458
Payable within one year	123,410	109,166
Payable after one year	187,307	574,292
	<u>187,307</u>	<u>574,292</u>

The long-term loans are secured by fixed charges over the assets of the trust.

17 Creditors: amounts falling due within one year	2023	2022
Notes	£	£
Bank loans	123,410	109,166
Other taxation and social security	(466)	1,305
Trade creditors	-	750
Other creditors	-	370
Accruals and deferred income	2,150	1,950
	<u>125,094</u>	<u>113,541</u>

18 Creditors: amounts falling due after more than one year	2023	2022
Notes	£	£
Bank loans	187,307	574,292
	<u>187,307</u>	<u>574,292</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 September 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2023</b>
	£	£	£	£
General funds	2,518,826	427,441	(257,548)	2,688,719
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Previous year:</b>	<b>At 1 September 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 August 2022</b>
	£	£	£	£
General funds	2,460,443	405,110	(346,727)	2,518,826
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**SIKH TEMPLE TRUST, NOTTINGHAM**

England & Wales - Charity number 512435

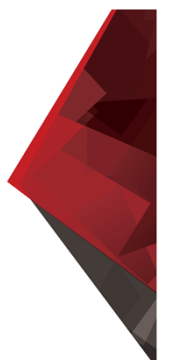
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# Accounts

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Charity registration number 0512435

**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**



# SIKH TEMPLE TRUST - NOTTINGHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs Surinder Kaur Samra - Vice President  
Mr Gurjeet Singh Purawal  
Mr Jaswant Singh Dhillon - Treasurer  
Mr Chander Parkash Saini - Vice Treasurer  
Mr Harbhajan Singh Bawa - Incharge of Kitchen  
Mr Surjit Singh Johal  
Mr Anokh Singh  
Mr Amrik Singh Mahil - President  
Mr Mandeep Singh  
Mr Balraj Singh Sanghera - General Secretary  
Mr Harjinder Singh Rai - Vice Stage Secretary  
Mr Gurlaal Singh Hayer  
Mr Gurjeet Singh Sandhu  
Mr Karamvir Singh Takhar - Vice Stage Secretary  
Mr Lashkar Bilan - Holding Trustee  
Mr Resham Samra - Holding Trustee

**Secretary** Mr Balraj Singh Sanghera

**Charity number** 0512435

**Principal address** 26 Nottingham Road  
Basford  
Nottingham  
Nottinghamshire  
England  
NG7 7AE

**Independent examiner** Patara is a trading style of Andersons Accountant & Tax Adv  
Enterprise House  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET

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# SIKH TEMPLE TRUST - NOTTINGHAM

## CONTENTS

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 18

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# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2022

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The trustees present their report and accounts for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara) for the worship, the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The objective for the year is to provide a place of worship including provision of wedding ceremonies for the local Sikh community. The promotion of the teaching of the Sikh faith and Sikh culture, in accordance with the needs of the local Sikh community Gurdwara membership.

The current project is to prepare for the new build which will provide for a second langar hall (place for eating) and a second Divan hall (prayer hall) for religious ceremonies and other community services.

The Charity raises enough money to be able to finance the running costs of the Gurdwara and makes special appeals to the congregation to raise additional funds for any specific projects. Additional funds are being raised from the congregation to fund the completion of extension to Gurdwara (new build) to meet the increasing needs of the members.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

The Gurdwara relies heavily on the involvement of volunteers from the community. One of the Sikh religion's basic practise is "Sewa", free service for the community and serving mankind. The members have volunteered considerable amount of time to support the running of the Gurdwara.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2022**

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### **Achievements and performance**

The Charity is fulfilling its main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture through teaching and related activities.

### **Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income are the donations from the local congregation/membership and income raised from carrying out of Sikh religious ceremonies.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **COVID-19 & BREXIT.**

This has made an unprecedented global economic impact with lockdowns and business closures - the long term impacts are unclear.

The impact of COVID-19 on the financial statements is generally considered a non-adjusting event. The Gurdwara has had to close its premises temporarily in line with Government policy of dealing with CoVid 19 virus. The Gurdwara has resorted to Government Support in the form of Grants and Furlough scheme.

The Gurdwara's income and surplus may suffer as a result of lockdown measures enforced by the Government but it has sufficient funds to survive in the short to medium term.

Although it is not yet possible to predict the overall potential impacts of the COVID-19 outlook on the overall UK economy and the uncertainty it causes, the Trustees are confident that the discovery of the vaccine will reduce any major impact of COVID-19 on the Gurdwara.

The principal risks and uncertainties facing the Gurdwara are Brexit and the COVID-19. Brexit does not have direct impact on the Gurdwara other than that in line with the general effect on the British economy and the uncertainty it causes to the community in general. With regards COVID-19 the future is still uncertain but the Gurdwara is managing the risk in a satisfactory manner.

The charity is looking to improve on the services it provided from the Gurdwara, this will include the new build to provide second Langar, Divan Hall and teaching areas.

### **Structure, governance and management**

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Dr Romeshwar Singh Sandhu ( passed away on 11th April 2020), Mr Resham Singh Samra and Mr Lashkar Singh Bilan the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mr Baldev Singh Johal	(Resigned 29 May 2022)
Mr Sermukh Singh Atwal - Vice President	(Resigned 29 May 2022)
Mr Jaswinder Singh Basi	(Resigned 29 May 2022)
Mrs Surinder Kaur Samra - Vice President	
Mrs Gurdev Kaur	(Resigned 29 May 2022)
Mr Malkiat Singh Hayer	(Resigned 29 May 2022)
Mr Buta Singh Johal	(Resigned 29 May 2022)
Mr Gurjeet Singh Purawal	
Mr Pavandeep Singh Athwal	(Resigned 29 May 2022)
Mrs Ravinder Kaur Bains	(Resigned 29 May 2022)
Mr Balraj Singh Johal - President	(Resigned 29 May 2022)
Mr Jaswant Singh Dhillon - Treasurer	
Mr Chander Parkash Saini - Vice Treasurer	
Mr Harbhajan Singh Bawa - Incharge of Kitchen	
Mr Surjit Singh Johal	
Mr Anokh Singh	
Mr Amrik Singh Mahil - President	
Mr Mandeep Singh	
Mr Balraj Singh Sanghera - General Secretary	
Mr Harjinder Singh Rai - Vice Stage Secretary	
Mr Gurlaal Singh Hayer	
Mr Gurjeet Singh Sandhu	
Mr Karamvir Singh Takhar - Vice Stage Secretary	
Mr Lashkar Bilan - Holding Trustee	
Mr Resham Samra - Holding Trustee	

The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

The premises are run by the community for the benefit of the community led by elected management committee. The management committee trustees are appointed by the membership through democratic election in accordance with its constitution. The management committee consists of a President, Vice President, General Secretary, Vice Secretary, Treasurer and Vice Treasurer plus nine committee members who serve on a number of sub - committees including Giani ( priest), Building, Education & Sports and Kitchen.

The Gurdwara does not have any related parties.  
On behalf of the board of Trustees

**Mr Balraj Singh Sanghera - General Secretary**

Secretary

Dated: 30 June 2023

# **SIKH TEMPLE TRUST - NOTTINGHAM**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 AUGUST 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM

---

We report to the trustees on our examination of the financial statements of Sikh Temple Trust - Nottingham (the trust) for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Patara is a trading style of Andersons Accountant & Tax Adv**

**Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.**

Enterprise House  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET

Dated: 30 June 2023

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income and endowments from:</u></b>			
Donations and gifts.	3	326,128	367,076
Investments	4	53,382	50,765
Other income	5	25,600	-
<b>Total income</b>		<b>405,110</b>	<b>417,841</b>
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Gurdwara costs	6	79,468	58,192
Donations	6	6,600	4,200
Religion Promotion	6	37,130	37,226
Rental Income	6	7,770	8,981
<b>Total charitable expenditure</b>		<b>130,968</b>	<b>108,599</b>
Governance costs	10	15,759	18,475
<b>Total expenditure</b>		<b>146,727</b>	<b>127,074</b>
<b>Net income for the year/</b>			
Impairment on Buildings		(200,000)	-
<b>Net movement in funds</b>		<b>58,383</b>	<b>290,767</b>
Fund balances at 1 September 2021		2,460,443	2,169,676
<b>Fund balances at 31 August 2022</b>		<b>2,518,826</b>	<b>2,460,443</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,940,542		2,141,138
<b>Current assets</b>					
Stocks	14	500		500	
Debtors	15	14,256		2,559	
Cash at bank and in hand		1,251,361		1,085,200	
		<u>1,266,117</u>		<u>1,088,259</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(113,541)</u>		<u>(71,433)</u>	
Net current assets			1,152,576		1,016,826
<b>Total assets less current liabilities</b>			3,093,118		3,157,964
<b>Creditors: amounts falling due after more than one year</b>	18		(574,292)		(697,521)
<b>Net assets</b>			<u>2,518,826</u>		<u>2,460,443</u>
<b>Income funds</b>					
Unrestricted funds - designated			(200,000)		-
Unrestricted funds - general			2,718,826		2,460,443
			<u>2,518,826</u>		<u>2,460,443</u>

The financial statements were approved by the Trustees on 30 June 2023

Mr Jaswant Singh Dhillon - Treasurer  
Trustee

Mr Amrik Singh Mahil - President  
Trustee

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		191,403		245,180
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,960)		(14,951)	
Rental Income		53,382		50,765	
<b>Net cash generated from investing activities</b>			50,422		35,814
<b>Financing activities</b>					
Proceeds of new bank loans		-		160,000	
Repayment of bank loans		(75,663)		(199,639)	
<b>Net cash used in financing activities</b>			(75,663)		(39,639)
<b>Net increase in cash and cash equivalents</b>			166,162		241,355
Cash and cash equivalents at beginning of year			1,085,200		843,845
<b>Cash and cash equivalents at end of year</b>			1,251,362		1,085,200

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# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

(Continued)

#### Place of Worship

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity carries out various events to promote the basic principles of the Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
IT Equipments	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### No Depreciation.

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and gifts.

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Donations and gifts	251,226	198,797
Grants receivable for core activities	37,415	137,971
Other Donation - Building Fund	37,487	30,308
	<u>326,128</u>	<u>367,076</u>
<b>Donations and gifts</b>		
Donations and gifts	239,786	188,397
Donations and gifts - Benefit in Kind	11,440	10,400
	<u>251,226</u>	<u>198,797</u>
<b>Grants receivable for core activities</b>		
Gift aid	35,635	118,729
Government Grants	1,780	19,242
	<u>37,415</u>	<u>137,971</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 4 Investments

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Rental income	53,129	50,668
Interest receivable	253	97
	<u>53,382</u>	<u>50,765</u>

### 5 Other income

	<b>Unrestricted funds general 2022 £</b>	<b>Total 2021 £</b>
Business Interruption Claim Received	25,600	-
	<u>25,600</u>	<u>-</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 6 Charitable activities

	Gurdwara costs 2022 £	Donations 2022 £	Religion Promotion 2022 £	Rental Income 2022 £	Total 2022 £	Total 2021 £
Depreciation and impairment	203,557	-	-	-	203,557	1,992
Rates and water	1,028	-	-	-	1,028	2,454
Insurance	3,069	-	-	-	3,069	3,156
Heat and Lighting	21,576	-	-	-	21,576	6,717
Food	23,487	-	-	-	23,487	13,803
Preachers	-	-	37,130	-	37,130	37,226
Repairs and renewals	15,778	-	-	7,770	23,548	27,815
Telephone and Internet	948	-	-	-	948	1,256
Motor Expenses	1,394	-	-	-	1,394	1,124
Coach hire and travel	165	-	-	-	165	150
Donations - School and Hockey Club	-	6,600	-	-	6,600	4,200
Print, post and stationery	1,872	-	-	-	1,872	1,451
Cleaning and waste disposals	4,246	-	-	-	4,246	4,222
Other charitable expenditure	2,348	-	-	-	2,348	3,033
	<u>279,468</u>	<u>6,600</u>	<u>37,130</u>	<u>7,770</u>	<u>330,968</u>	<u>108,599</u>
	<u>279,468</u>	<u>6,600</u>	<u>37,130</u>	<u>7,770</u>	<u>330,968</u>	<u>108,599</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	79,468	6,600	37,130	7,770	130,968	108,599
Unrestricted funds - designated	200,000	-	-	-	200,000	-
	<u>279,468</u>	<u>6,600</u>	<u>37,130</u>	<u>7,770</u>	<u>330,968</u>	<u>108,599</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

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### 7 Description of charitable activities

#### Gurdwara costs

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity promotes the basic principles of Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Governance costs

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,950	1,950
Legal and professional fees	3,331	1,802
Bank loan interest	10,478	14,723
	<u>          </u>	<u>          </u>
	<u>15,759</u>	<u>18,475</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 12 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2022 £	2021 £
In respect of:		
Buildings	200,000	-

### 13 Tangible fixed assets

	Land and buildings £	Fixtures, IT Equipments fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 September 2021	2,118,915	39,111	-	2,163,126
Additions	-	1,778	1,182	2,960
At 31 August 2022	2,118,915	40,889	1,182	2,166,086
<b>Depreciation and impairment</b>				
At 1 September 2021	-	17,158	-	21,987
Depreciation charged in the year	-	3,426	77	3,557
Impairment losses	200,000	-	-	200,000
At 31 August 2022	200,000	20,584	77	225,544
<b>Carrying amount</b>				
At 31 August 2022	1,918,915	20,305	1,105	1,940,542
At 31 August 2021	2,118,915	21,953	-	2,141,138

More information on the impairment arising in the year is given in note 12.

### 14 Stocks

	2022 £	2021 £
Finished goods and goods for resale	500	500

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 15 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	3,500	-
Prepayments and accrued income	10,756	2,559
	<u>14,256</u>	<u>2,559</u>

### 16 Loans and overdrafts

	2022	2021
	£	£
Bank loans	683,458	759,121
Payable within one year	109,166	61,600
Payable after one year	574,292	697,521

The long-term loans are secured by fixed charges over the assets of the trust.

### 17 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Bank loans	16	109,166	61,600
Other taxation and social security		1,305	343
Trade creditors		750	2,170
Other creditors		370	5,370
Accruals and deferred income		1,950	1,950
		<u>113,541</u>	<u>71,433</u>

### 18 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans	16	574,292	697,521

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total Unrestricted funds 2022 £	2021 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	1,940,542	-	1,940,542	2,141,138
Current assets/(liabilities)	1,152,576	-	1,152,576	1,016,826
Long term liabilities	(574,292)	-	(574,292)	(697,521)
	<u>2,518,826</u>	<u>-</u>	<u>2,518,826</u>	<u>2,460,443</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 21 Cash generated from operations

	2022 £	2021 £
Surplus for the year	58,383	290,767
Adjustments for:		
Investment income recognised in statement of financial activities	(53,382)	(50,765)
Depreciation and impairment of tangible fixed assets	203,557	1,992
Movements in working capital:		
(Increase) in stocks	-	(165)
(Increase)/decrease in debtors	(11,697)	69,789
(Decrease) in creditors	(5,458)	(66,438)
<b>Cash generated from operations</b>	<u>191,403</u>	<u>245,180</u>

### 22 Analysis of changes in net funds

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	1,085,200	166,161	1,251,361
Loans falling due within one year	(61,600)	(47,566)	(109,166)
Loans falling due after more than one year	(697,521)	123,229	(574,292)
	<u>326,079</u>	<u>241,824</u>	<u>567,903</u>

**SIKH TEMPLE TRUST, NOTTINGHAM**

England & Wales - Charity number 512435

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# Accounts

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**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr Baldev Singh Johal Mr Sermukh Singh Atwal - Vice President Mr Jaswinder Singh Basi Mrs Surinder Kaur Samra Mrs Gurdev Kaur Mr Malkiat Singh Hayer Mr Buta Singh Johal Mr Gurjeet Singh Purawal - General Secretary Mr Pavandeep Singh Athwal Mrs Ravinder Kaur Bains Mr Balraj Singh Johal - President Mr Jaswant Singh Dhillon - Assistant Secretary Mr Chander Parkash Saini - Assistant Treasurer Mr Harbhajan Singh Bawa Mr Surjit Singh Johal - Treasurer
<b>Secretary</b>	Mr Gurjeet Singh Purawal - General Secretary
<b>Charity number</b>	0512435
<b>Principal address</b>	26 Nottingham Road Basford Nottingham Nottinghamshire England NG7 7AE
<b>Independent examiner</b>	Andersons Accountant & Tax Advisors Ltd t/as Patara Enterprise House 352 Bearwood Rd Bearwood Birmingham B66 4ET

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Statement of cash flows	9
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## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 AUGUST 2021***

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The trustees present their report and accounts for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara) for the worship, the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The objective for the year is to provide a place of worship including provision of wedding ceremonies for the local Sikh community. The promotion of the teaching of the Sikh faith and Sikh culture, in accordance with the needs of the local Sikh community Gurdwara membership.

The current project is to prepare for the new build which will provide for a second langar hall (place for eating) and a second Divan hall (prayer hall) for religious ceremonies and other community services.

The Charity raises enough money to be able to finance the running costs of the Gurdwara and makes special appeals to the congregation to raise additional funds for any specific projects. Additional funds are being raised from the congregation to fund the completion of extension to Gurdwara (new build) to meet the increasing needs of the members.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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The Gurdwara relies heavily on the involvement of volunteers from the community. One of the Sikh religion's basic practise is "Sewa", free service for the community and serving mankind. The members have volunteered considerable amount of time to support the running of the Gurdwara.

**Achievements and performance**

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture though teaching and related activities.

**Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income is the donations from the local congregation/membership and income raised from carrying out of Sikh religious ceremonies.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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COVID-19 & BREXIT.

This has made an unprecedented global economic impact with lockdowns and business closures - the long term impacts are unclear.

The impact of COVID-19 on the financial statements is generally considered a non-adjusting event. The Gurdwara has had to close its premises temporarily in line with Government policy of dealing with CoVid 19 virus. The Gurdwara has resorted to Government Support in the form of Grants and Furlough scheme.

The Gurdwara's income and surplus may suffer as a result of lockdowns measures enforced by the Government but it has sufficient funds to survive in the short to medium term.

In order to preserve reserves the Trustee's have agreed with the bank to only pay interest on the loans from April 2020 onward.

Although it is not yet possible to predict the overall potential impacts of the COVID-19 outlook on the overall UK economy and the uncertainty it causes, the Trustee's are confident that the discovery of the vaccine will reduce any major impact of COVID-19 on the Gurdwara.

The principal risks and uncertainties facing the Gurdwara is Brexit and the COVID-19. Brexit does not have direct impact on the Gurdwara other than that in line with the general effect on the British economy and the uncertainty it causes to the community in general. With regards COVID-19 the future is still uncertain but the Gurdwara is managing the risk in a satisfactory manner.

The charity is looking to improve on the services it provided from the Gurdwara, this will include the new build to provide second Langar, Divan Hall and teaching areas.

### **Structure, governance and management**

The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Dr Romeshwar Singh Sandhu ( passed away on 11th April 2020), Mr Resham Singh Samra, Mr Lashkar Singh Bilan and Mr Amrik Singh Sanghera the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mr Baldev Singh Johal  
Mr Sermukh Singh Atwal - Vice President  
Mr Jaswinder Singh Basi  
Mrs Surinder Kaur Samra  
Mrs Gurdev Kaur  
Mr Malkiat Singh Hayer  
Mr Buta Singh Johal  
Mr Gurjeet Singh Purawal - General Secretary  
Mr Pavandeep Singh Athwal  
Mrs Ravinder Kaur Bains  
Mr Balraj Singh Johal - President  
Mr Jaswant Singh Dhillon - Assistant Secretary  
Mr Chander Parkash Saini - Assistant Treasurer  
Mr Harbhajan Singh Bawa  
Mr Surjit Singh Johal - Treasurer

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**TRUSTEES' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 AUGUST 2021***

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The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

The premises are run by the community for the benefit of the community led by elected management committee. The management committee trustees are appointed by the membership through democratic election in accordance with its constitution. The management committee consists of a President, Vice President, General Secretary, Vice Secretary, Treasurer and Vice Treasurer plus nine committee members who serve on a number of sub - committees including Giani ( priest), Building, Education & Sports and Kitchen.

The Gurdwara does not have any related parties.

On behalf of the board of Trustees

**Mr Gurjeet Singh Purawal - General Secretary**

Secretary

Dated: 31 March 2022

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 AUGUST 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM**

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We report to the trustees on our examination of the financial statements of Sikh Temple Trust - Nottingham (the trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of our examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Andersons Accountant & Tax Advisors Ltd t/as Patara**

**Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW - Chartered, which is one of the listed bodies.**

Enterprise House  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET

Dated: 31 March 2022

**STATEMENT OF FINANCIAL ACTIVITIES  
 INCLUDING INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and gifts.	<b>3</b>	367,076	271,875
Investments	<b>4</b>	50,765	45,044
<b>Total income</b>		417,841	316,919
<b><u>Expenditure on:</u></b>			
<b><u>Charitable activities</u></b>			
Gurdwara costs	<b>5</b>	58,192	76,173
Donations	<b>5</b>	4,200	7,500
Religion Promotion	<b>5</b>	37,226	38,976
Rental Income	<b>5</b>	8,981	11,450
<b>Total charitable expenditure</b>		108,599	134,099
Governance costs	<b>9</b>	18,475	38,912
<b>Total expenditure</b>		127,074	173,011
<b>Net income for the year/ Net movement in funds</b>		290,767	143,908
Fund balances at 1 September 2020		2,169,676	2,025,768
<b>Fund balances at 31 August 2021</b>		2,460,443	2,169,676

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**BALANCE SHEET**

**AS AT 31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,141,138		2,128,179
<b>Current assets</b>					
Stocks	11	500		335	
Debtors	12	2,559		72,348	
Cash at bank and in hand		1,085,200		843,845	
		1,088,259		916,528	
<b>Creditors: amounts falling due within one year</b>	14	(71,433)		(116,832)	
Net current assets			1,016,826		799,696
<b>Total assets less current liabilities</b>			3,157,964		2,927,875
<b>Creditors: amounts falling due after more than one year</b>	15		(697,521)		(758,199)
<b>Net assets</b>			2,460,443		2,169,676
<b>Income funds</b>					
Unrestricted funds - general			2,460,443		2,169,676
			2,460,443		2,169,676

The financial statements were approved by the Trustees on 31 March 2022

Mr Balraj Singh Johal - President  
**Trustee**

Mr Surjit Singh Johal - Treasurer  
**Trustee**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		245,180		88,213
<b>Investing activities</b>					
Purchase of tangible fixed assets		(14,951)		(35,672)	
Rental Income		50,765		45,044	
<b>Net cash generated from investing activities</b>			35,814		9,372
<b>Financing activities</b>					
Proceeds of new bank loans		-		160,000	
Repayment of bank loans		(39,639)		(197,053)	
<b>Net cash used in financing activities</b>			(39,639)		(37,053)
<b>Net increase in cash and cash equivalents</b>			241,355		60,532
Cash and cash equivalents at beginning of year			843,845		783,313
<b>Cash and cash equivalents at end of year</b>			1,085,201		843,845

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Accounting policies**

**Charity information**

Sikh Temple Trust - Nottingham is a INSERT CONSTITUTIONAL DETAIL.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

**Place of Worship**

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

**Donations**

The charity provides small amount of donations to local community organisations with similar objectives.

**Religion Promotion**

The charity carries out various events to promote the basic principles of the Sikh religion.

**Rental Income**

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1 Accounting policies**

**(Continued)**

**No Depreciation.**

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

**1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and gifts.**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
Donations and gifts	198,797	166,490
Grants receivable for core activities	137,971	44,586
Other Donation - Building Fund	30,308	60,799
	<u>367,076</u>	<u>271,875</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**3 Donations and gifts. (Continued)**

**Donations and gifts**

Donations and gifts	188,397	156,090
Donations and gifts - Benefit in Kind	10,400	10,400
	<u>198,797</u>	<u>166,490</u>

**Grants receivable for core activities**

Gift aid	118,729	25,865
Government Grants	19,242	18,721
	<u>137,971</u>	<u>44,586</u>

**4 Investments**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
Rental income	50,668	44,499
Interest receivable	97	545
	<u>50,765</u>	<u>45,044</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**5 Charitable activities**

	Gurdwara costs 2021 £	Donations 2021 £	Religion Promotion 2021 £	Rental Income 2021 £	Total 2021 £	Total 2020 £
Depreciation and impairment	1,992	-	-	-	1,992	1,646
Rates and water	2,454	-	-	-	2,454	421
Insurance	3,156	-	-	-	3,156	3,875
Heat and Lighting	6,717	-	-	-	6,717	10,855
Food	13,803	-	-	-	13,803	12,302
Preachers	-	-	37,226	-	37,226	38,976
Repairs and renewals	18,834	-	-	8,981	27,815	34,892
Telephone and Internet	1,256	-	-	-	1,256	892
Motor Expenses	1,124	-	-	-	1,124	1,686
Advertising	-	-	-	-	-	1,400
Coach hire and travel	150	-	-	-	150	3,472
Donations - School and Hockey Club	-	4,200	-	-	4,200	7,500
Print, post and stationery	1,451	-	-	-	1,451	3,457
Cleaning and waste disposals	4,222	-	-	-	4,222	5,751
Other charitable expenditure	3,033	-	-	-	3,033	6,974
	58,192	4,200	37,226	8,981	108,599	134,099
	58,192	4,200	37,226	8,981	108,599	134,099

**6 Description of charitable activities**

Gurdwara costs

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Donations

The charity provides small amount of donations to local community organisations with similar objectives.

Religion Promotion

The charity promotes the basic principles of Sikh religion.

Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**9 Governance costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,950	1,750
Legal and professional fees	1,802	3,204
Bank loan interest	14,723	33,958
	<u>          </u>	<u>          </u>
	<u>18,475</u>	<u>38,912</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**10 Tangible fixed assets**

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2020	2,118,915	24,160	5,100	2,148,175
Additions	-	14,951	-	14,951
At 31 August 2021	<u>2,118,915</u>	<u>39,111</u>	<u>5,100</u>	<u>2,163,126</u>
<b>Depreciation and impairment</b>				
At 1 September 2020	-	15,234	4,762	19,996
Depreciation charged in the year	-	1,924	68	1,992
At 31 August 2021	<u>-</u>	<u>17,158</u>	<u>4,830</u>	<u>21,988</u>
<b>Carrying amount</b>				
At 31 August 2021	<u>2,118,915</u>	<u>21,953</u>	<u>270</u>	<u>2,141,138</u>
At 31 August 2020	<u>2,118,915</u>	<u>8,926</u>	<u>338</u>	<u>2,128,179</u>

**11 Stocks**

	2021	2020
	£	£
Finished goods and goods for resale	500	335
	<u>500</u>	<u>335</u>

**12 Debtors**

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	-	1,721
Prepayments and accrued income	2,559	70,627
	<u>2,559</u>	<u>72,348</u>

**13 Loans and overdrafts**

	2021	2020
	£	£
Bank loans	759,121	798,760
	<u>759,121</u>	<u>798,760</u>
Payable within one year	61,600	40,561
Payable after one year	697,521	758,199
	<u>697,521</u>	<u>758,199</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**13 Loans and overdrafts** **(Continued)**

The long-term loans are secured by fixed charges over the assets of the trust.

**14 Creditors: amounts falling due within one year**

	Notes	2021 £	2020 £
Bank loans	13	61,600	40,561
Other taxation and social security		343	373
Trade creditors		2,170	3,778
Other creditors		5,370	70,370
Accruals and deferred income		1,950	1,750
		<u>71,433</u>	<u>116,832</u>

**15 Creditors: amounts falling due after more than one year**

	Notes	2021 £	2020 £
Bank loans	13	697,521	758,199
		<u>697,521</u>	<u>758,199</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**17 Cash generated from operations**

	2021 £	2020 £
Surplus for the year	290,767	143,908
Adjustments for:		
Investment income recognised in statement of financial activities	(50,765)	(45,044)
Depreciation and impairment of tangible fixed assets	1,992	1,646
Movements in working capital:		
(Increase) in stocks	(165)	-
Decrease in debtors	69,789	2,296
(Decrease) in creditors	(66,438)	(14,593)
<b>Cash generated from operations</b>	<u>245,180</u>	<u>88,213</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**18 Analysis of changes in net funds**

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	843,845	241,355	1,085,200
Loans falling due within one year	(40,561)	(21,039)	(61,600)
Loans falling due after more than one year	(758,199)	60,678	(697,521)
	<u>45,085</u>	<u>280,994</u>	<u>326,079</u>

**SIKH TEMPLE TRUST, NOTTINGHAM**

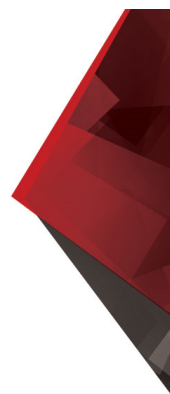
England & Wales - Charity number 512435

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# Accounts

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**SIKH TEMPLE TRUST - NOTTINGHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**



# SIKH TEMPLE TRUST - NOTTINGHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Baldev Singh Johal	
	Mr Sermukh Singh Atwal - Vice President	(Appointed 28 June 2020)
	Mr Jaswinder Singh Basi	
	Mrs Surinder Kaur Samra	
	Mrs Gurdev Kaur	
	Mr Malkiat Singh Hayer	
	Mr Buta Singh Johal	
	Mr Gurjeet Singh Purawal - General Secretary	(Appointed 28 June 2020)
	Mr Pavandeep Singh Athwal	
	Mrs Ravinder Kaur Bains	
	Mr Balraj Singh Johal - President	(Appointed 28 June 2020)
	Mr Jaswant Singh Dhillon - Assistant Secretary	(Appointed 28 June 2020)
	Mr Chander Parkash Saini - Assistant Treasurer	(Appointed 28 June 2020)
	Mr Harbhajan Singh Bawa	
Mr Surjit Singh Johal - Treasurer	(Appointed 28 June 2020)	
<b>Secretary</b>	Mr Gurjeet Singh Purawal - General Secretary	
<b>Charity number</b>	0512435	
<b>Principal address</b>	26 Nottingham Road Basford Nottingham Nottinghamshire England NG7 7AE	
<b>Independent examiner</b>	Andersons Accountant & Tax Advisors Ltd t/as Patara Enterprise House 352 Bearwood Rd Bearwood Birmingham B66 4ET	

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# SIKH TEMPLE TRUST - NOTTINGHAM

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# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 AUGUST 2020*

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The trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Scheme of 1st December 1981 as varied by a scheme of 8th September 1982 and order of 15th August 2003, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The Sikh Temple Trust, Nottingham was set up on the 21st September 1965. At that time the term audit was intended to cover an external examination which was not within the meaning of current term of a statutory audit.

The Trustees has interpreted the meaning of the word audit in the Sikh Temple Trust, Nottingham to apply the higher standard of scrutiny required by the statutory framework applicable for the relevant financial years.

#### **Objectives and activities**

To promote the Sikh religion in the City of Nottingham and Nottinghamshire by the maintenance of a Temple (Gurdwara for the worship), the celebration of religious festivals, conduct of baptism, marriages and funeral rites in accordance with the Sikh religion observances and by such other means deemed appropriate by the trustees.

The policies adopted in furtherance of these objectives are the provision of a place of worship - Gurdwara and there has been no change in these during the year.

The aims of the charity is to provide a place for the provision of public Sikh ceremonies/programs for the benefit of the local Sikh community so that they can practise their religion.

The objective for the year is to provide a place of worship including provision of wedding ceremonies for the local Sikh community. The promotion of the teaching of the Sikh faith and Sikh culture, in accordance with the needs of the local Sikh community Gurdwara membership.

The current project is to prepare for the new build which will provide for a second langar hall (place for eating) and a second Divan hall (prayer hall) for religious ceremonies and other community services.

The Charity raises enough money to be able to finance the running costs of the Gurdwara and makes special appeals to the congregation to raise additional funds for any specific projects. Additional funds are being raised from the congregation to fund the completion of extension to Gurdwara (new build) to meet the increasing needs of the members.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Gurdwara carried out the following activities during the year:

The provision of a place of worship - Gurdwara - including a place for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the trust continues and that the appropriate training is arranged. It is the policy of the trust that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2020*

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The Gurdwara relies heavily on the involvement of volunteers from the community. One of the Sikh religion's basic practise is "Sewa", free service for the community and serving mankind. The members have volunteered considerable amount of time to support the running of the Gurdwara.

### **Achievements and performance**

The Charity is fulfilling it's main objective of providing a place of worship, provision of wedding ceremonies and celebration of Sikh religious festivals for the local Sikh community satisfactorily.

Through the purchase of adjoining and closely located property increased its land "footprint". It is able to provide for a further 50 parking places and this has been the key to obtaining full planning permission for the new build. The project is now in a position to move forward so that provision can be made to meet the positive increasing demand in services.

Planning for the medium to long term future of the Gurdwara is imperative to its success and the religious wellbeing.

The Gurdwara has successfully continued to increase its activity in promoting the Sikh religion and culture though teaching and related activities.

### **Financial review**

The Gurdwara is funded by donations and gifts from the congregation as well as income raised from carrying out ceremonies and religious events.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The principal sources of income is the donations from the local congregation/membership and income raised from carrying out of Sikh religious ceremonies.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2020

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#### COVID-19 & BREXIT.

This has made an unprecedented global economic impact with lockdowns and business closures - the long term impacts are unclear.

The impact of COVID-19 on the financial statements is generally considered a non-adjusting event. The Gurdwara has had to close its premises temporarily in line with Government policy of dealing with CoVid 19 virus. The Gurdwara has resorted to Government Support in the form of Grants and Furlough scheme.

The Gurdwara's income and surplus may suffer as a result of lockdowns measures enforced by the Government but it has sufficient funds to survive in the short to medium term.

In order to preserve reserves the Trustee's have agreed with the bank to only pay interest on the loans from April 2020 onward.

Although it is not yet possible to predict the overall potential impacts of the COVID-19 outlook on the overall UK economy and the uncertainty it causes, the Trustee's are confident that the discovery of the vaccine will reduce any major impact of COVID-19 on the Gurdwara.

The principal risks and uncertainties facing the Gurdwara is Brexit and the COVID-19. Brexit does not have direct impact on the Gurdwara other than that in line with the general effect on the British economy and the uncertainty it causes to the community in general. With regards COVID-19 the future is still uncertain but the Gurdwara is managing the risk in a satisfactory manner.

The charity is looking to improve on the services it provided from the Gurdwara, this will include the new build to provide second Langar, Divan Hall and teaching areas.

#### **Structure, governance and management**

The charity is an unincorporated charity registered with The Charity Commission of England and Wales on the 23rd March 1982 with Charity number 512435.

The Charity is governed by The Scheme known as Sikh Temple Trust Nottingham.

The title of the freehold premises is registered in the names of Dr Romeshwar Singh Sandhu ( passed away on 11th April 2020), Mr Resham Singh Samra, Mr Lashkar Singh Bilan and Mr Amrik Singh Sanghera the property holding Trustees.

Under the basic principal of Sikhism the premises are open to all with the restriction that no alcohol, tobacco, meat or drugs are allowed on the premises.

The elected trustees who served during the year were:

Mr Baldev Singh Johal

Mr Sermukh Singh Atwal - Vice President (Appointed 28 June 2020)

Mr Jaswinder Singh Basi

Mrs Surinder Kaur Samra

Mrs Gurdev Kaur

Mr Malkiat Singh Hayer

Mr Buta Singh Johal

Mr Gurjeet Singh Purawal - General Secretary (Appointed 28 June 2020)

Mr Pavandeep Singh Athwal

Mrs Ravinder Kaur Bains

Mr Balraj Singh Johal - President (Appointed 28 June 2020)

Mr Jaswant Singh Dhillon - Assistant Secretary (Appointed 28 June 2020)

Mr Chander Parkash Saini - Assistant Treasurer (Appointed 28 June 2020)

Mr Harbhajan Singh Bawa

Mr Surjit Singh Johal - Treasurer (Appointed 28 June 2020)

# SIKH TEMPLE TRUST - NOTTINGHAM

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2020*

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The trustees are elected from the membership.

All trust property is held in the names of the property holding trustees on behalf of the membership.

The premises are run by the community for the benefit of the community led by elected management committee. The management committee trustees are appointed by the membership through democratic election in accordance with its constitution. The management committee consists of a President, Vice President, General Secretary, Vice Secretary, Treasurer and Vice Treasurer plus nine committee members who serve on a number of sub - committees including Giani ( priest), Building, Education & Sports and Kitchen.

The Gurdwara does not have any related parties.

On behalf of the board of Trustees

**Mr Gurjeet Singh Purawal - General Secretary**

Secretary

Dated: 13 July 2021

# SIKH TEMPLE TRUST - NOTTINGHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SIKH TEMPLE TRUST - NOTTINGHAM

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We report on the accounts of the trust for the year ended 31 August 2020, which are set out on pages to 18.

#### **Respective responsibilities of trustees and examiner**

The trust's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ICAEW - Chartered Accountants.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Talwinder S Patara FCA  
Andersons Accountant & Tax Advisors Ltd t/as Patara

ICAEW - Chartered Accountants  
352 Bearwood Rd  
Bearwood  
Birmingham  
B66 4ET  
Dated: 13 July 2021

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>			
Donations and gifts.	3	271,875	546,492
Investments	4	45,044	50,503
<b>Total income</b>		<u>316,919</u>	<u>596,995</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Gurdwara costs	5	76,173	97,577
Donations	5	7,500	7,025
Religion Promotion	5	38,976	28,642
Rental Income	5	11,450	14,020
<b>Total charitable expenditure</b>		<u>134,099</u>	<u>147,264</u>
Governance costs	9	38,912	35,849
<b>Total resources expended</b>		<u>173,011</u>	<u>183,113</u>
<b>Net income for the year/ Net movement in funds</b>		143,908	413,882
Fund balances at 1 September 2019		2,025,768	1,611,886
<b>Fund balances at 31 August 2020</b>		<u><u>2,169,676</u></u>	<u><u>2,025,768</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## BALANCE SHEET

AS AT 31 AUGUST 2020

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	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10	2,128,179		2,094,153	
<b>Current assets</b>					
Stocks	11	335		335	
Debtors	12	72,348		74,644	
Cash at bank and in hand		843,845		783,313	
		<u>916,528</u>		<u>858,292</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(116,832)</u>		<u>(132,240)</u>	
Net current assets		799,696		726,052	
<b>Total assets less current liabilities</b>		<u>2,927,875</u>		<u>2,820,205</u>	
<b>Creditors: amounts falling due after more than one year</b>	15	(758,199)		(794,437)	
<b>Net assets</b>		<u>2,169,676</u>		<u>2,025,768</u>	
<b>Income funds</b>					
Unrestricted funds - general		2,169,676		2,025,768	
		<u>2,169,676</u>		<u>2,025,768</u>	

The financial statements were approved by the Trustees on 13 July 2021

Mr Balraj Singh Johal - President  
Trustee

Mr Surjit Singh Johal - Treasurer  
Trustee

# SIKH TEMPLE TRUST - NOTTINGHAM

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2020

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	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		88,213		544,647
<b>Investing activities</b>					
Purchase of tangible fixed assets		(35,672)		(835,946)	
Rental Income		45,044		50,503	
		<hr/>		<hr/>	
<b>Net cash generated from/(used in) investing activities</b>			9,372		(785,443)
<b>Financing activities</b>					
Proceeds of new bank loans		-		160,000	
Repayment of bank loans		(37,053)		219,176	
		<hr/>		<hr/>	
<b>Net cash (used in)/generated from financing activities</b>			(37,053)		379,176
<b>Net increase in cash and cash equivalents</b>			60,532		138,380
Cash and cash equivalents at beginning of year			783,313		644,934
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			843,846		783,313
			<hr/> <hr/>		<hr/> <hr/>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2020*

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### 1 Accounting policies

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Tangible Assets** - Property, plant and equipment are held for, in use of supply of religious services and rental to others for more than one period.

Therefore, the company recognise the assets at cost as it is probable that future economic benefits associated with the assets will flow to the company and the cost of the assets is measured reliably.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Governance costs includes legal and professional costs which are not capable of being allocated to any charitable activity.

The charity has only a few relevant activity categories on which resources are expended and as such the costs between the different categories are easily allocated without the use of any method of apportionment.

#### **Place of Worship**

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

---

### 1 Accounting policies

(Continued)

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity carries out various events to promote the basic principles of the Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	See note below.
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### No Depreciation.

No depreciation is provided in respect of freehold land and buildings. The company has a policy of regular maintenance and repair, so that the asset maintains its performance standards. The assets are not expected to suffer from economic or technological obsolescence and the estimated residual values are material. An impairment review is carried out annually on the tangible fixed assets other than non-depreciable land), at the end of each accounting period, where: - no depreciation is charged as it is deemed immaterial because of the length of the remaining useful economic life or where the estimated residual value is not markedly different from the carrying amount; or - the tangible fixed assets estimated useful economic life exceeds 50 years.

### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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### 3 Donations and gifts.

	2020	2019
	£	£
Donations and gifts	166,490	232,328
Gift Aid	44,586	174,907
Other Donations - New Building Fund	60,799	139,257
	<u>271,875</u>	<u>546,492</u>
	<u><u>271,875</u></u>	<u><u>546,492</u></u>

### 4 Investments

	<b>Unrestricted funds general 2020 £</b>	Unrestricted funds general 2019 £
Rental income	44,499	49,839
Interest receivable	545	664
	<u>45,044</u>	<u>50,503</u>
	<u><u>45,044</u></u>	<u><u>50,503</u></u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Charitable activities

	Gurdwara costs 2020 £	Donations 2020 £	Religion Promotion 2020 £	Rental Income 2020 £	Total 2020 £	Total 2019 £
Depreciation and impairment	1,646	-	-	-	1,646	1,916
Rates and water	421	-	-	-	421	1,346
Insurance	3,875	-	-	-	3,875	4,365
Heat and Lighting	10,855	-	-	-	10,855	14,438
Food	12,302	-	-	-	12,302	24,360
Teachers	-	-	-	-	-	3,500
Preachers	-	-	38,976	-	38,976	25,142
Repairs and renewals	23,442	-	-	11,450	34,892	31,420
Telephone and Internet	892	-	-	-	892	883
Motor Expenses	1,686	-	-	-	1,686	1,206
Advertising	1,400	-	-	-	1,400	1,130
Coach hire and travel	3,472	-	-	-	3,472	4,230
Donations - School and Hockey Club	-	7,500	-	-	7,500	7,025
Print, post and stationery	3,457	-	-	-	3,457	1,851
Cleaning and waste disposals	5,751	-	-	-	5,751	5,801
Licence Fees	-	-	-	-	-	250
Other charitable expenditure	6,974	-	-	-	6,974	18,401
	<u>76,173</u>	<u>7,500</u>	<u>38,976</u>	<u>11,450</u>	<u>134,099</u>	<u>147,264</u>
	<u>76,173</u>	<u>7,500</u>	<u>38,976</u>	<u>11,450</u>	<u>134,099</u>	<u>147,264</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 5 Charitable activities

(Continued)

For the year ended 31 August 2019

	Gurdwara costs £	Donations £	Religion Promotion £	Rental Income £	Total 2019 £
Depreciation and impairment	1,916	-	-	-	1,916
Rates and water	1,346	-	-	-	1,346
Insurance	4,365	-	-	-	4,365
Heat and Lighting	14,438	-	-	-	14,438
Food	24,360	-	-	-	24,360
Teachers	-	-	3,500	-	3,500
Preachers	-	-	25,142	-	25,142
Repairs and renewals	17,400	-	-	14,020	31,420
Telephone and Internet	883	-	-	-	883
Motor Expenses	1,206	-	-	-	1,206
Advertising	1,130	-	-	-	1,130
Coach hire and travel	4,230	-	-	-	4,230
Donations - School and Hockey Club	-	7,025	-	-	7,025
Print, post and stationery	1,851	-	-	-	1,851
Cleaning and waste disposals	5,801	-	-	-	5,801
Licence Fees	250	-	-	-	250
Other charitable expenditure	18,401	-	-	-	18,401
	<u>97,577</u>	<u>7,025</u>	<u>28,642</u>	<u>14,020</u>	<u>147,264</u>
	<u>97,577</u>	<u>7,025</u>	<u>28,642</u>	<u>14,020</u>	<u>147,264</u>
<b>Analysis by fund</b>					
Unrestricted funds - general	<u>97,577</u>	<u>7,025</u>	<u>28,642</u>	<u>14,020</u>	<u>147,264</u>

### 6 Description of charitable activities

#### Gurdwara costs

The charity provides a place of worship - Gurdwara - for wedding ceremonies for the local Sikh community, advancement of Sikh religion, celebration of Sikh religious festivals and the advancement of education in the Sikh religion.

#### Donations

The charity provides small amount of donations to local community organisations with similar objectives.

#### Religion Promotion

The charity promotes the basic principles of Sikh religion.

#### Rental Income

The Gurdwara has properties within the vicinity of the temple to generate rental income to fund activities of the Gurdwara.

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 8 Employees

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Preachers	2	2
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Governance costs

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accountancy fees	1,750	1,750
Legal and professional fees	3,204	-
Bank loan interest	33,958	34,099
	<u>          </u>	<u>          </u>
	<u>38,912</u>	<u>35,849</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 10 Tangible fixed assets

	Land and buildings	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2019	2,083,477	23,926	5,100	2,112,503
Additions	35,438	234	-	35,672
	<u>2,118,915</u>	<u>24,160</u>	<u>5,100</u>	<u>2,148,175</u>
<b>Depreciation and impairment</b>				
At 1 September 2019	-	13,673	4,677	18,350
Depreciation charged in the year	-	1,561	85	1,646
	<u>-</u>	<u>15,234</u>	<u>4,762</u>	<u>19,996</u>
<b>Carrying amount</b>				
At 31 August 2020	<u>2,118,915</u>	<u>8,926</u>	<u>338</u>	<u>2,128,179</u>
At 31 August 2019	<u>2,083,477</u>	<u>10,253</u>	<u>423</u>	<u>2,094,153</u>

### 11 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	335	335
	<u>335</u>	<u>335</u>

### 12 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1,721	2,970
Prepayments and accrued income	70,627	71,674
	<u>72,348</u>	<u>74,644</u>

### 13 Loans and overdrafts

	2020	2019
	£	£
Bank loans	798,760	835,813
	<u>798,760</u>	<u>835,813</u>
Payable within one year	40,561	41,376
Payable after one year	758,199	794,437
	<u>800,760</u>	<u>835,813</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

### 13 Loans and overdrafts (Continued)

The long-term loans are secured by fixed charges over the assets of the trust.

### 14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	13	40,561	41,376
Other taxation and social security		373	204
Trade creditors		3,778	20,540
Other creditors		70,370	68,370
Accruals and deferred income		1,750	1,750
		<u>116,832</u>	<u>132,240</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	13	758,199	794,437

### 16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

### 17 Cash generated from operations

	2020 £	2019 £
Surplus for the year	143,908	413,882
Adjustments for:		
Investment income recognised in statement of financial activities	(45,044)	(50,503)
Depreciation and impairment of tangible fixed assets	1,646	1,916
Movements in working capital:		
Decrease in debtors	2,296	96,573
(Decrease)/increase in creditors	(14,593)	82,779
<b>Cash generated from operations</b>	<u>88,213</u>	<u>544,647</u>

# SIKH TEMPLE TRUST - NOTTINGHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

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### 18 Analysis of changes in net funds/(debt)

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	783,313	60,532	843,845
Loans falling due within one year	(41,376)	815	(40,561)
Loans falling due after more than one year	(794,437)	36,238	(758,199)
	<u>(52,500)</u>	<u>97,585</u>	<u>45,085</u>