

Charity registration number 512422 (England and Wales)

PHYS-CAP FOR CHILDREN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 MARCH 2025

PHYS-CAP FOR CHILDREN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Reynolds
E Landy
D Gray

Charity number (England and Wales)

512422

Registered office

Unit 7 Gemini Business Park
Sheepscar Way
Leeds
LS7 3JB

Independent examiner

Beldenn Ltd
Unit 2 Axis Court
Nepshaw Lane South
Leeds
LS27 7UY

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PHYS-CAP FOR CHILDREN

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 MARCH 2025

The trustees present their annual report and financial statements for the year ended 1 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is to improve the quality of life for children with severe physical and mental disabilities in the Yorkshire area, particularly but not exclusively through the purchase of specialist or therapeutic equipment to help make their lives easier and facilitate greater participation in everyday activities.

Phys-Cap for Children is often the last resort for families with limited funds who, with their healthcare advisors, have identified equipment of this nature. To date the charity has supported children with a wide variety of disabilities and debilitating medical conditions including Cerebral Palsy, Cats Eye Syndrome, Angevin's Syndrome and Muscular Dystrophy to name but a few. Requests for assistance are considered on the basis of need regardless of considerations of race, colour, religion or lifestyle.

The charity works closely with therapists, hospitals and local specialist schools in the Yorkshire area and receives many referrals from these sources.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The charity has no employees and all who work towards the charity achieving its objectives, including the trustees, are volunteers.

Achievements and performance

Significant activities and achievements against objectives

2025 has been a challenging year due to the fact we haven't run any of our annual events. Notwithstanding that, it didn't deter us of our combined objectives & our strategy for 2026 which is to focus on working with corporate entities as their chosen charity of the year or by means of one-off donations.

Financial review

The total income for the year was £40,221 (2024: £219,485) of which £40,221 was unrestricted (2024: £72,485) and £Nil was restricted (2024: £147,000). The expenditure for the year was £81,252 (2024: £254,121) of which £81,252 was unrestricted (2024: £58,121) and £Nil was restricted (2023: £196,000).

Principal funding sources

The principal funding sources continue to be the special fundraising events put on during the year, the appeal directly to potential donors across the Yorkshire region and encouraging donations through its website at: <https://www.physcap.org/donate/>.

Going concern

At the time of signing these accounts in the opinion of the trustees there are no material uncertainties about the charity's ability to continue as a going concern.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2025

Reserves policy

The charity's unrestricted funds as of 1 March 2025 amounted to £38,207 (2024: £79,238). While the charity has no quantified reserves policy in place the Board considers that the level of reserves of the charity at the period end to be satisfactory.

The level of reserves is regularly reviewed by the Trustees in the light of the governance and charitable commitments of the charity.

Plans for future periods

The Trustees are concentrating on widening the awareness of the charity's existence and activities in the Yorkshire Region with a view to increasing both the level of income and the level of support it can offer to disabled and less-able children.

Structure, governance and management

Governing document

PhysCap is an unincorporated charity which operates under a written constitution dated and adopted on 2 February 1982 as amended on 3 November 1987 and 13 March 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Reynolds

E Landy

D Gray

Recruitment and appointment of trustees

Trustees are appointed by the incumbent trustees and in accordance with the constitution of the charity. When appointing new trustees the incumbent trustees take into account that it is practicable to do so and that the new trustees will contribute to the skills and balance of the Board as a whole.

Organisational structure

Day to day management of the charity is undertaken by the Trustees who delegate to and monitor the performance of the volunteers as required in order to meet the charity's objectives.

Induction and training of trustees

New trustees are briefed by the incumbent trustees on their obligations under charity law and the constitution. The charity has not adopted specific policies for the induction and training of trustees but the incumbent trustees are mindful of the need to keep abreast of developments in charity law and best practice.

The trustees' report was approved by the Board of Trustees.



[Daniel Gray \(Feb 27, 2026 12:50:25 GMT\)](#)

D Gray

Trustee

26 February 2026

PHYS-CAP FOR CHILDREN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PHYS-CAP FOR CHILDREN

I report to the trustees on my examination of the financial statements of Phys-Cap for Children (the charity) for the year ended 1 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Beldenn Limited

[Beldenn Limited \(Feb 26, 2026 15:34:58 GMT\)](#)

Beldenn Ltd

Unit 2 Axis Court
Nepshaw Lane South
Leeds
LS27 7UY
26 February 2026

PHYS-CAP FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:					
Donations and gifts	2	7,931	33,048	147,000	180,048
Other income (event costs)	3	32,290	39,437	-	39,437
Total income		<u>40,221</u>	<u>72,485</u>	<u>147,000</u>	<u>219,485</u>
Expenditure on:					
Event costs	4	6,138	12,136	-	12,136
Charitable activities	5	75,114	45,985	196,000	241,985
Total expenditure		<u>81,252</u>	<u>58,121</u>	<u>196,000</u>	<u>254,121</u>
Net expenditure and movement in funds		(41,031)	14,364	(49,000)	(34,636)
Reconciliation of funds:					
Fund balances at 2 March 2024		<u>79,238</u>	<u>64,874</u>	<u>49,000</u>	<u>113,874</u>
Fund balances at 1 March 2025		<u>38,207</u>	<u>79,238</u>	<u>-</u>	<u>79,238</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

PHYS-CAP FOR CHILDREN

BALANCE SHEET

AS AT 1 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		51,855		80,678	
Creditors: amounts falling due within one year	8	<u>(13,648)</u>		<u>(1,440)</u>	
Net current assets			<u>38,207</u>		<u>79,238</u>
The funds of the charity					
Unrestricted funds	9		<u>38,207</u>		<u>79,238</u>
			<u>38,207</u>		<u>79,238</u>

The notes on pages 6 to 9 form part of these financial statements.

The financial statements were approved by the trustees on 26 February 2026

Daniel Gray

[Daniel Gray \(Feb 27, 2026 12:50:25 GMT\)](#)

D Gray

Trustee

PHYS-CAP FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 MARCH 2025

1 Accounting policies

Charity information

Phys-Cap for Children is a constitution adopted 2 February 1982 as amended 3 November 1987 and 13 March 2009.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,931	-	7,931	33,048	-	33,048
Grants	-	-	-	-	147,000	147,000
	<u>7,931</u>	<u>-</u>	<u>7,931</u>	<u>33,048</u>	<u>147,000</u>	<u>180,048</u>

3 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from fundraising events	<u>32,290</u>	<u>39,437</u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Support costs	<u>6,138</u>	<u>12,136</u>

PHYS-CAP FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 MARCH 2025

5 Expenditure on charitable activities

	Charitable activity costs 2025 £	Charitable activity costs 2024 £
Direct costs		
Direct charitable expenditure	70,964	41,202
Insurance	1,485	1,189
Administration expenses	128	219
Accountancy charges	1,318	2,264
Computer costs	-	591
Marketing	1,141	430
Bank charges	78	90
	<u>75,114</u>	<u>45,985</u>
Grant funding of activities (see note 6)	-	196,000
	<u>75,114</u>	<u>241,985</u>
Analysis by fund		
Unrestricted funds	75,114	45,985
Restricted funds	-	196,000
	<u>75,114</u>	<u>241,985</u>

6 Grants payable

	Charitable activity costs 2024 £
Grants to institutions:	
Well Spring Academy	196,000
-	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PHYS-CAP FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 MARCH 2025

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	12,748	-
Accruals and deferred income	900	1,440
	<u>13,648</u>	<u>1,440</u>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 2 March 2024 £	Incoming resources £	Resources expended £	At 1 March 2025 £
General funds	<u>79,238</u>	<u>40,221</u>	<u>(81,252)</u>	<u>38,207</u>
Previous year:	At 2 March 2023 £	Incoming resources £	Resources expended £	At 1 March 2024 £
General funds	<u>64,874</u>	<u>72,485</u>	<u>(58,121)</u>	<u>79,238</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).









Phys-Cap 2025 accounts

Final Audit Report

2026-02-27

Created:	2026-02-26
By:	Beldenn Sign (sign@beldenn.co.uk)
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Transaction ID:	CBJCHBCAABAAHTTDJwljbLFnVI5egEAYrs0gVpnZayPO

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