

PHYS-CAP FOR CHILDREN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 MARCH 2023

PHYS-CAP FOR CHILDREN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Gray E Landy Mr S Reynolds
Charity number	512422
Registered office	Unit 7 Gemini Business Park Sheepscar Way Leeds West Yorkshire United Kingdom LS7 3JB
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

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PHYS-CAP FOR CHILDREN

TRUSTEES' REPORT

FOR THE YEAR ENDED 1 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 1 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is to improve the quality of life for children with severe physical and mental disabilities in the Yorkshire area, particularly but not exclusively through the purchase of specialist or therapeutic equipment to help make their lives easier and facilitate greater participation in everyday activities.

Phys-Cap for Children is often the last resort for families with limited funds who, with their healthcare advisors, have identified equipment of this nature. To date the charity has supported children with a wide variety of disabilities and debilitating medical conditions including Cerebral Palsy, Cats Eye Syndrome, Angevin's Syndrome and Muscular Dystrophy to name but a few. Requests for assistance are considered on the basis of need regardless of considerations of race, colour, religion or lifestyle.

The charity works closely with therapists, hospitals and local specialist schools in the Yorkshire area and receives many referrals from these sources.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Volunteers

The charity has no employees and all who work towards the charity achieving its objectives, including the trustees, are volunteers. During the last year the charity utilised the services of approximately 20 volunteers who under normal circumstances would have arranged fundraising events held during the year but sadly during Covid times this hasn't been possible. The volunteers collectively look after the management of the charity and delivery of its objectives.

Achievements and performance

Significant activities and achievements against objectives

Over the past 45 / 50 years, the charity has provided countless families with aids and equipment ranging from touch-screen computer systems and adapted treadmills to electric buggies and specially adapted trikes. Other significant achievements include:

- Being the driving force and majority fundraisers for the construction of an inclusive playground in 2011 at Temple Newsam Park in Leeds specifically designed to cater for disabled children as well as able-bodied youngsters.
- Opening "Jenny's Playground" at John Jamieson School, a Specialist Inclusive learning Centre (SILC) in Leeds.
- Supporting other SILC schools across the Yorkshire area, including Penny Field School, Green Meadows School and Ravenshall School.

The trustees believe that the charity's activities have ensured that it has met its objectives and aims as detailed above, albeit at a level much reduced from the level of previous years, and the Charity Commission's guidance on public benefit.

Financial review

The total income for the year was £105,768 (2022: £18,873) and after expenditure of resources there was net incoming resources for the financial year of £73,973 (2022: net outgoing £51,835).

Principal funding sources

The principal funding sources continue to be the special fundraising events put on during the year, the appeal directly to potential donors across the Yorkshire region and encouraging donations through its website at: <https://www.physcap.org/donate/>.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

Going concern

At the time of signing these accounts in the opinion of the trustees there are no material uncertainties about the charity's ability to continue as a going concern.

Reserves policy

The charity's unrestricted funds at 1 March 2023 amounted to £113,874 (2022: £39,901). While the charity has no quantified reserves policy in place the Board considers that the level of reserves of the charity at the period end to be satisfactory.

The level of reserves is regularly reviewed by the trustees in the light of the governance and charitable commitments of the charity.

Plans for future periods

The trustees are concentrating on widening the awareness of the charity's existence and activities in the Yorkshire Region with a view to increasing both the level of income and the level of support it can offer to disabled and less-able children.

Structure, governance and management

Governing document

PhysCap is an unincorporated charity which operates under a written constitution dated and adopted on 2 February 1982 as amended on 3 November 1987 and 13 March 2009.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Gray

E Landy

Mr S Reynolds

Recruitment and appointment of trustees

Trustees are appointed by the incumbent trustees and in accordance with the constitution of the charity. When appointing new trustees the incumbent trustees take into account that it is practicable to do so and that the new trustees will contribute to the skills and balance of the Board as a whole.

Organisational structure

Day to day management of the charity is undertaken by the Trustees who delegate to and monitor the performance of the volunteers as required in order to meet the charity's objectives.

Other matters

Induction and training of new trustees

New trustees are briefed by the incumbent trustees on their obligations under charity law and the constitution. The charity has not adopted specific policies for the induction and training of trustees but the incumbent trustees are mindful of the need to keep abreast of developments in charity law and best practice.

Risk management

The trustees are mindful of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and data leakage.

The trustees are mindful that in order for the charitable objectives to be achieved the charity must have sufficient funding to enable it to meet its ongoing running costs and other financial commitments.

Throughout the year the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

The Trustees' report was approved by the Board of Trustees.



.....
Mr D Gray

Date: 07/01/24.....

PHYS-CAP FOR CHILDREN

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PHYS-CAP FOR CHILDREN

I report to the Trustees on my examination of the financial statements of Phys-Cap for Children (the Charity) for the year ended 1 March 2023.

Responsibilities and basis of report

As the Trustees of the Phys-Cap for Children you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton ACCA
Sedulo London Limited



Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: 10 January 2024

PHYS-CAP FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 1 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	2	79,992	13,274
Other income	3	25,776	5,599
		<hr/>	<hr/>
Total income		105,768	18,873
		<hr/>	<hr/>
Expenditure on:			
Raising funds	4	1,763	3,848
<u>Charitable activities</u>			
Charitable activity costs	5	30,032	66,860
		<hr/>	<hr/>
		<hr/>	<hr/>
Total expenditure		31,795	70,708
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		73,973	(51,835)
		<hr/>	<hr/>
Reconciliation of funds:			
Fund balances at 2 March 2022		39,901	91,736
		<hr/>	<hr/>
Fund balances at 1 March 2023		113,874	39,901
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 1 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		114,984		41,011	
Creditors: amounts falling due within one year	7	<u>1,110</u>		<u>1,110</u>	
Net current assets			<u>113,874</u>		<u>39,901</u>
The funds of the Charity					
Unrestricted funds			<u>113,874</u>		<u>39,901</u>
			<u>113,874</u>		<u>39,901</u>

The financial statements were approved by the Trustees on 27/01/24



Mr D Gray
Trustee

PHYS-CAP FOR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	79,992	13,274

3 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Refund of expenses overpaid	-	1,544
Income from fundraising events	25,776	4,055
	25,776	5,599

4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Support costs	1,763	3,848

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

5 Expenditure on charitable activities

	Charitable activity costs 2023 £	Charitable activity costs 2022 £
Direct costs		
Direct charitable expenditure	26,646	65,308
Insurance	1,155	348
Administration expenses	104	94
Accountancy charges	1,140	1,110
Computer costs	347	-
Marketing	556	-
Bank charges	84	-
	<u>30,032</u>	<u>66,860</u>
Analysis by fund		
Unrestricted funds	<u>30,032</u>	<u>66,860</u>

6 Trustees

Trustees' remuneration or other benefit

There were no trustees' remuneration or other benefit for the Charity during the year ended 1 March 2023 (2022: Nil).

Trustee's expenses

No expenses incurred wholly and exclusively on behalf of the charity were reimbursed to the trustees during the year (2022: Nil)

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,110</u>	<u>1,110</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 2 March 2022	Incoming resources	ResourcesAt 1 March 2023	
	£	£	expended	£
General funds	39,901	105,768	(31,795)	113,874
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 2 March 2021	Incoming resources	ResourcesAt 1 March 2022	
	£	£	expended	£
General funds	91,736	18,873	(70,708)	39,901
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Related party transactions

There were no related party transactions during the year ended 1 March 2023 (2022 - none).