

# PHYS-CAP FOR CHILDREN

England & Wales · Charity number 512422

## Details

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**Other names** THE YOUNG PARENTS COMMITTEE IN AID OF PHYSICALLY HANDICAPPED CHILDREN

**Status** Registered

**Legal form** Other

**Registered** 1982-08-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Unit 7 Gemini Business Park  
Sheepscar Way  
Leeds  
LS7 3JB

**Phone** 0845 051 9156

**Email** [enquiries@physcap.org](mailto:enquiries@physcap.org)

**Website** [www.physcap.org](http://www.physcap.org)

## Activities

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**Objects:** TO ASSIST IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY IN CASES OF NEED, CHILDREN WITH PHYSICAL DISABILITIES OF ANY RACE, RELIGION, COLOUR OR CREED, WHENEVER THE NEED ARISES.

**Activities:** Assist in relieving either generally or individually in cases of need physically handicapped children of any race, religion, colour or creed, whenever and whatever the need arises.

## Classification

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- **How:** Other Charitable Activities
- **What:** Disability
- **Who:** Children/young People

## Geography

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- Bradford City
- Calderdale
- City Of Wakefield
- Kirklees
- Leeds City
- North Yorkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-01	£40,221	£81,252	-	-
2024-03-01	£219,485	£254,121	-	-
2023-03-01	£105,768	£31,795	-	-
2022-03-01	£18,873	£70,708	-	-
2021-03-01	£8,046	£40,027	-	-

## Trustees

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Name	Role	Appointed
<b>DANIEL GRAY</b>	Chair	
DANIEL GRAY		2016-03-01
ELLIOT LANDY		
SIMON REYNOLDS		

**PHYS-CAP FOR CHILDREN**

England & Wales - Charity number 512422

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# Accounts

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Charity registration number 512422 (England and Wales)

**PHYS-CAP FOR CHILDREN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 MARCH 2025**

# PHYS-CAP FOR CHILDREN

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

S Reynolds  
E Landy  
D Gray

**Charity number (England and Wales)**

512422

**Registered office**

Unit 7 Gemini Business Park  
Sheepscar Way  
Leeds  
LS7 3JB

**Independent examiner**

Beldenn Ltd  
Unit 2 Axis Court  
Nepshaw Lane South  
Leeds  
LS27 7UY

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# PHYS-CAP FOR CHILDREN

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# PHYS-CAP FOR CHILDREN

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 1 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 1 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the charity is to improve the quality of life for children with severe physical and mental disabilities in the Yorkshire area, particularly but not exclusively through the purchase of specialist or therapeutic equipment to help make their lives easier and facilitate greater participation in everyday activities.

Phys-Cap for Children is often the last resort for families with limited funds who, with their healthcare advisors, have identified equipment of this nature. To date the charity has supported children with a wide variety of disabilities and debilitating medical conditions including Cerebral Palsy, Cats Eye Syndrome, Angewin's Syndrome and Muscular Dystrophy to name but a few. Requests for assistance are considered on the basis of need regardless of considerations of race, colour, religion or lifestyle.

The charity works closely with therapists, hospitals and local specialist schools in the Yorkshire area and receives many referrals from these sources.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Volunteers*

The charity has no employees and all who work towards the charity achieving its objectives, including the trustees, are volunteers.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

2025 has been a challenging year due to the fact we haven't run any of our annual events. Notwithstanding that, it didn't deter us of our combined objectives & our strategy for 2026 which is to focus on working with corporate entities as their chosen charity of the year or by means of one-off donations.

#### **Financial review**

The total income for the year was £40,221 (2024: £219,485) of which £40,221 was unrestricted (2024: £72,485) and £Nil was restricted (2024: £147,000). The expenditure for the year was £81,252 (2024: £254,121) of which £81,252 was unrestricted (2024: £58,121) and £Nil was restricted (2023: £196,000).

#### *Principal funding sources*

The principal funding sources continue to be the special fundraising events put on during the year, the appeal directly to potential donors across the Yorkshire region and encouraging donations through its website at: <https://www.physcap.org/donate/>.

#### *Going concern*

At the time of signing these accounts in the opinion of the trustees there are no material uncertainties about the charity's ability to continue as a going concern.

# PHYS-CAP FOR CHILDREN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 1 MARCH 2025

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#### *Reserves policy*

The charity's unrestricted funds as of 1 March 2025 amounted to £38,207 (2024: £79,238). While the charity has no quantified reserves policy in place the Board considers that the level of reserves of the charity at the period end to be satisfactory.

The level of reserves is regularly reviewed by the Trustees in the light of the governance and charitable commitments of the charity.

#### **Plans for future periods**

The Trustees are concentrating on widening the awareness of the charity's existence and activities in the Yorkshire Region with a view to increasing both the level of income and the level of support it can offer to disabled and less-able children.

#### **Structure, governance and management**

##### *Governing document*

PhysCap is an unincorporated charity which operates under a written constitution dated and adopted on 2 February 1982 as amended on 3 November 1987 and 13 March 2009.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Reynolds

E Landy

D Gray

##### *Recruitment and appointment of trustees*

Trustees are appointed by the incumbent trustees and in accordance with the constitution of the charity. When appointing new trustees the incumbent trustees take into account that it is practicable to do so and that the new trustees will contribute to the skills and balance of the Board as a whole.

##### *Organisational structure*

Day to day management of the charity is undertaken by the Trustees who delegate to and monitor the performance of the volunteers as required in order to meet the charity's objectives.

##### *Induction and training of trustees*

New trustees are briefed by the incumbent trustees on their obligations under charity law and the constitution. The charity has not adopted specific policies for the induction and training of trustees but the incumbent trustees are mindful of the need to keep abreast of developments in charity law and best practice.

The trustees' report was approved by the Board of Trustees.



[Daniel Gray \(Feb 27, 2026 12:50:25 GMT\)](#)

D Gray

**Trustee**

26 February 2026

# PHYS-CAP FOR CHILDREN

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PHYS-CAP FOR CHILDREN

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I report to the trustees on my examination of the financial statements of Phys-Cap for Children (the charity) for the year ended 1 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Beldenn Limited*

[Beldenn Limited \(Feb 26, 2026 15:34:58 GMT\)](#)

### **Beldenn Ltd**

Unit 2 Axis Court  
Nepshaw Lane South  
Leeds  
LS27 7UY  
26 February 2026

# PHYS-CAP FOR CHILDREN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 1 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income and endowments from:</b>					
Donations and gifts	2	7,931	33,048	147,000	180,048
Other income (event costs)	3	32,290	39,437	-	39,437
<b>Total income</b>		<u>40,221</u>	<u>72,485</u>	<u>147,000</u>	<u>219,485</u>
<b>Expenditure on:</b>					
Event costs	4	6,138	12,136	-	12,136
Charitable activities	5	75,114	45,985	196,000	241,985
<b>Total expenditure</b>		<u>81,252</u>	<u>58,121</u>	<u>196,000</u>	<u>254,121</u>
<b>Net expenditure and movement in funds</b>		(41,031)	14,364	(49,000)	(34,636)
<b>Reconciliation of funds:</b>					
Fund balances at 2 March 2024		<u>79,238</u>	<u>64,874</u>	<u>49,000</u>	<u>113,874</u>
<b>Fund balances at 1 March 2025</b>		<u>38,207</u>	<u>79,238</u>	<u>-</u>	<u>79,238</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

# PHYS-CAP FOR CHILDREN

## BALANCE SHEET

AS AT 1 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		51,855		80,678	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(13,648)</u>		<u>(1,440)</u>	
<b>Net current assets</b>			<u>38,207</u>		<u>79,238</u>
<b>The funds of the charity</b>					
Unrestricted funds	<b>9</b>		<u>38,207</u>		<u>79,238</u>
			<u>38,207</u>		<u>79,238</u>

The notes on pages 6 to 9 form part of these financial statements.

The financial statements were approved by the trustees on 26 February 2026

*Daniel Gray*

[Daniel Gray \(Feb 27, 2026 12:50:25 GMT\)](#)

D Gray

**Trustee**

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 1 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Phys-Cap for Children is a constitution adopted 2 February 1982 as amended 3 November 1987 and 13 March 2009.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	7,931	-	7,931	33,048	-	33,048
Grants	-	-	-	-	147,000	147,000
	<u>7,931</u>	<u>-</u>	<u>7,931</u>	<u>33,048</u>	<u>147,000</u>	<u>180,048</u>

### 3 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from fundraising events	32,290	39,437
	<u>32,290</u>	<u>39,437</u>

### 4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Support costs	6,138	12,136
	<u>6,138</u>	<u>12,136</u>

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 MARCH 2025

### 5 Expenditure on charitable activities

	Charitable activity costs 2025 £	Charitable activity costs 2024 £
<b>Direct costs</b>		
Direct charitable expenditure	70,964	41,202
Insurance	1,485	1,189
Administration expenses	128	219
Accountancy charges	1,318	2,264
Computer costs	-	591
Marketing	1,141	430
Bank charges	78	90
	<u>75,114</u>	<u>45,985</u>
Grant funding of activities (see note 6)	-	196,000
	<u>75,114</u>	<u>241,985</u>
	<u><u>75,114</u></u>	<u><u>241,985</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	75,114	45,985
Restricted funds	-	196,000
	<u>75,114</u>	<u>241,985</u>
	<u><u>75,114</u></u>	<u><u>241,985</u></u>

### 6 Grants payable

	Charitable activity costs 2024 £
Grants to institutions: Well Spring Academy	196,000
-	<u><u>196,000</u></u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 1 MARCH 2025

### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	12,748	-
Accruals and deferred income	900	1,440
	<u>13,648</u>	<u>1,440</u>

### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 2 March 2024 £	Incoming resources £	Resources expended £	At 1 March 2025 £
General funds	79,238	40,221	(81,252)	38,207
	<u>79,238</u>	<u>40,221</u>	<u>(81,252)</u>	<u>38,207</u>
<b>Previous year:</b>	<b>At 2 March 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 1 March 2024 £</b>
General funds	64,874	72,485	(58,121)	79,238
	<u>64,874</u>	<u>72,485</u>	<u>(58,121)</u>	<u>79,238</u>

### 10 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).









# Phys-Cap 2025 accounts

Final Audit Report

2026-02-27

Created:	2026-02-26
By:	Beldenn Sign (sign@beldenn.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHTTDJwljblFnVI5egEAYrs0gVpnZayPO

## "Phys-Cap 2025 accounts" History

-  Document created by Beldenn Sign (sign@beldenn.co.uk)  
2026-02-26 - 15:34:28 GMT
-  Document emailed to Daniel Gray (daniel@physcap.org) for signature  
2026-02-26 - 15:34:32 GMT
-  Document emailed to Beldenn Limited (oliver.routh@beldenn.co.uk) for signature  
2026-02-26 - 15:34:32 GMT
-  Email viewed by Beldenn Limited (oliver.routh@beldenn.co.uk)  
2026-02-26 - 15:34:46 GMT
-  Document e-signed by Beldenn Limited (oliver.routh@beldenn.co.uk)  
Signature Date: 2026-02-26 - 15:34:58 GMT - Time Source: server
-  Email viewed by Daniel Gray (daniel@physcap.org)  
2026-02-27 - 12:49:49 GMT
-  Document e-signed by Daniel Gray (daniel@physcap.org)  
Signature Date: 2026-02-27 - 12:50:25 GMT - Time Source: server
-  Agreement completed.  
2026-02-27 - 12:50:25 GMT

**PHYS-CAP FOR CHILDREN**

England & Wales - Charity number 512422

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# Accounts

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Charity registration number 512422

**PHYS-CAP FOR CHILDREN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 MARCH 2024**

# PHYS-CAP FOR CHILDREN

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustee's Benefits**

D Gray  
S Reynolds  
E Landy

**Charity number**

512422

**Registered office**

Unit 7  
Gemini Business Park  
Sheepscar Way  
Leeds  
West Yorkshire  
United Kingdom  
LS7 3JB

**Independent examiner**

Sedulo London Limited  
Office 605 Albert House  
256 - 260 Old Street  
London  
United Kingdom  
EC1V 9DD

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# PHYS-CAP FOR CHILDREN

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# PHYS-CAP FOR CHILDREN

## TRUSTEES' REPORT

### **FOR THE YEAR ENDED 1 MARCH 2024**

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The Trustee's benefits present their annual report and financial statements for the year ended 1 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the charity is to improve the quality of life for children with severe physical and mental disabilities in the Yorkshire area, particularly but not exclusively through the purchase of specialist or therapeutic equipment to help make their lives easier and facilitate greater participation in everyday activities.

Phys-Cap for Children is often the last resort for families with limited funds who, with their healthcare advisors, have identified equipment of this nature. To date the charity has supported children with a wide variety of disabilities and debilitating medical conditions including Cerebral Palsy, Cats Eye Syndrome, Angevin's Syndrome and Muscular Dystrophy to name but a few. Requests for assistance are considered on the basis of need regardless of considerations of race, colour, religion or lifestyle.

The charity works closely with therapists, hospitals and local specialist schools in the Yorkshire area and receives many referrals from these sources.

#### *Public benefit*

The Trustee's benefits have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Volunteers*

The charity has no employees and all who work towards the charity achieving its objectives, including the trustees, are volunteers. During the last year the charity utilised the services of approximately 20 volunteers to arrange the fundraising events held during the year.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

2024 has been a fantastic year for PhysCap, despite not being able to continue with our annual football event or Three Peaks event. This was down to a lack of number of participants for both events, but that didn't deter us of our combined objectives.

We had our annual dinner in June which raised circa £15,000.

We also managed to oversee a 2-year project for Pennyfield School by opening a hydrotherapy pool. The cost for the refurbishment was £196,000 of which the money was funded by external corporate partners of PhysCap.

The Hydrotherapy pool will massively help 68 children and many future generations of children who will attend Pennyfield School.

PhysCap are also thrilled to have been nominated for the Prestigious KAVS award "Kings Award for Voluntary Service". This is recognition for many years of dedication from our volunteers and we will find out within the next 12 months if our application has been successful.

# PHYS-CAP FOR CHILDREN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 1 MARCH 2024

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#### **Financial review**

The total income for the year was £219,485 of which £72,485 was unrestricted (2023: £56,768) and £147,000 was restricted (2023: £49,000). The expenditure for the year was £254,121 of which £58,121 was unrestricted (2023: £31,795) and £196,000 was restricted (2023: £Nil).

#### *Principal funding sources*

The principal funding sources continue to be the special fundraising events put on during the year, the appeal directly to potential donors across the Yorkshire region and encouraging donations through its website at: <https://www.physcap.org/donate/>.

#### *Going concern*

At the time of signing these accounts in the opinion of the trustees there are no material uncertainties about the charity's ability to continue as a going concern.

#### *Reserves policy*

The charity's unrestricted funds at 1 March 2024 amounted to £79,238 (2023: £64,874). While the charity has no quantified reserves policy in place the Board considers that the level of reserves of the charity at the period end to be satisfactory.

The level of reserves is regularly reviewed by the Trustees in the light of the governance and charitable commitments of the charity.

#### **Plans for future periods**

The Trustees are concentrating on widening the awareness of the charity's existence and activities in the Yorkshire Region with a view to increasing both the level of income and the level of support it can offer to disabled and less-able children.

#### **Structure, governance and management**

##### **Governing document**

PhysCap is an unincorporated charity which operates under a written constitution dated and adopted on 2 February 1982 as amended on 3 November 1987 and 13 March 2009.

The Trustee's benefits who served during the year and up to the date of signature of the financial statements were:

D Gray  
S Reynolds  
E Landy

#### *Recruitment and appointment of trustees*

Trustees are appointed by the incumbent trustees and in accordance with the constitution of the charity. When appointing new trustees the incumbent trustees take into account that it is practicable to do so and that the new trustees will contribute to the skills and balance of the Board as a whole.

#### *Organisational structure*

Day to day management of the charity is undertaken by the Trustees who delegate to and monitor the performance of the volunteers as required in order to meet the charity's objectives.

#### *Induction and training of trustees*

New trustees are briefed by the incumbent trustees on their obligations under charity law and the constitution. The charity has not adopted specific policies for the induction and training of trustees but the incumbent trustees are mindful of the need to keep abreast of developments in charity law and best practice.

## PHYS-CAP FOR CHILDREN

### TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 1 MARCH 2024*

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The trustees' report was approved by the Board of Trustee's Benefits.

D Gray  
**Trustee**

12 December 2024

# PHYS-CAP FOR CHILDREN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEE'S BENEFITS OF PHYS-CAP FOR CHILDREN

---

I report to the Trustee's benefits on my examination of the financial statements of Phys-Cap for Children (the charity) for the year ended 1 March 2024.

#### **Responsibilities and basis of report**

As the Trustee's benefits of the Phys-Cap for Children you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Emma Houghton FCCA**  
**Sedulo London Limited**

Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom

Dated: 19 December 2024

## PHYS-CAP FOR CHILDREN

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 1 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	33,048	147,000	180,048	30,992	49,000	79,992
Other income	3	39,437	-	39,437	25,776	-	25,776
<b>Total income</b>		<u>72,485</u>	<u>147,000</u>	<u>219,485</u>	<u>56,768</u>	<u>49,000</u>	<u>105,768</u>
<b>Expenditure on:</b>							
Raising funds	4	12,136	-	12,136	1,763	-	1,763
Charitable activities	5	45,985	196,000	241,985	30,032	-	30,032
<b>Total expenditure</b>		<u>58,121</u>	<u>196,000</u>	<u>254,121</u>	<u>31,795</u>	<u>-</u>	<u>31,795</u>
<b>Net income/(expenditure) and movement in funds</b>		14,364	(49,000)	(34,636)	24,973	49,000	73,973
<b>Reconciliation of funds:</b>							
Fund balances at 2 March 2023		<u>64,874</u>	<u>49,000</u>	<u>113,874</u>	<u>39,901</u>	<u>-</u>	<u>39,901</u>
<b>Fund balances at 1 March 2024</b>		<u>79,238</u>	<u>-</u>	<u>79,238</u>	<u>64,874</u>	<u>49,000</u>	<u>113,874</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# PHYS-CAP FOR CHILDREN

## BALANCE SHEET

AS AT 1 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		80,678		114,984	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(1,440)</u>		<u>(1,110)</u>	
<b>Net current assets</b>			<u>79,238</u>		<u>113,874</u>
<b>Net assets</b>			<u>79,238</u>		<u>113,874</u>
<b>The funds of the charity</b>					
Restricted income funds	<b>9</b>		-		49,000
Unrestricted funds			<u>79,238</u>		<u>64,874</u>
			<u>79,238</u>		<u>113,874</u>

The notes on pages 7 to 11 form part of these financial statements.

The financial statements were approved by the Trustee's benefits on 12 December 2024

D Gray  
Trustee

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 1 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Phys-Cap for Children is a constitution adopted 2 February 1982 as amended 3 November 1987 and 13 March 2009.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustee's benefits have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee's benefits continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee's benefits in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2024

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	33,048	-	33,048	30,992	-	30,992
Knaresborough grant	-	147,000	147,000	-	49,000	49,000
	<u>33,048</u>	<u>147,000</u>	<u>180,048</u>	<u>30,992</u>	<u>49,000</u>	<u>79,992</u>

### 3 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from fundraising events	<u>39,437</u>	<u>25,776</u>

### 4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Support costs	<u>12,136</u>	<u>1,763</u>

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2024

### 5 Expenditure on charitable activities

	Charitable activity costs 2024 £	Charitable activity costs 2023 £
<b>Direct costs</b>		
Direct charitable expenditure	41,202	26,646
Insurance	1,189	1,155
Administration expenses	219	104
Accountancy charges	2,264	1,140
Computer costs	591	347
Marketing	430	556
Bank charges	90	84
	<u>45,985</u>	<u>30,032</u>
Grant funding of activities (see note 6)	196,000	-
	<u>241,985</u>	<u>30,032</u>
	<u><u>241,985</u></u>	<u><u>30,032</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	45,985	30,032
Restricted funds	196,000	-
	<u>241,985</u>	<u>30,032</u>
	<u><u>241,985</u></u>	<u><u>30,032</u></u>

### 6 Grants payable

	Charitable activity costs 2024 £
Grants to institutions: Well Spring Academy	196,000
-	<u><u>196,000</u></u>

### 7 Trustee's Benefits

There were no trustees' remuneration or other benefit for the charity during the year ended 1 March 2024 (2023: Nil).

#### Trustee's expenses

No expenses incurred wholly and exclusively on behalf of the charity were reimbursed to the trustees during the year (2023: Nil)

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 1 MARCH 2024

#### 8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,440	1,110
	<u>1,440</u>	<u>1,110</u>

#### 9 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 2 March 2023	Incoming resources	Resources At 1 March 2024 expended	
	£	£	£	£
Knarborough - Well Spring Academy Grant	49,000	147,000	(196,000)	-
	<u>49,000</u>	<u>147,000</u>	<u>(196,000)</u>	<u>-</u>
<b>Previous year:</b>	<b>At 2 March 2022</b>	<b>Incoming resources</b>	<b>Resources At 1 March 2023 expended</b>	
	£	£	£	£
Knarborough - Well Spring Academy Grant	-	49,000	-	49,000
	<u>-</u>	<u>49,000</u>	<u>-</u>	<u>49,000</u>

#### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 2 March 2023	Incoming resources	Resources At 1 March 2024 expended	
	£	£	£	£
General funds	64,874	72,485	(58,121)	79,238
	<u>64,874</u>	<u>72,485</u>	<u>(58,121)</u>	<u>79,238</u>
<b>Previous year:</b>	<b>At 2 March 2022</b>	<b>Incoming resources</b>	<b>Resources At 1 March 2023 expended</b>	
	£	£	£	£
General funds	39,901	56,768	(31,795)	64,874
	<u>39,901</u>	<u>56,768</u>	<u>(31,795)</u>	<u>64,874</u>

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 1 MARCH 2024

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#### 11 Prior Year Adjustments

The prior year figures have been restated to account for income which was incorrectly allocated against unrestricted funds. This has resulted in an understatement of restricted funds and an overstatement of unrestricted funds. The effect of the correction has been shown in the table below.

The restatement of funds is as follows:

	<u>2023 Previous £</u>	<u>2023 Restated £</u>	<u>Adjustment £</u>
Unrestricted funds	113,874	64,874	(49,000)
Restricted funds	-	49,000	49,000
Total funds at 1 March 2023	113,874	113,874	-

#### 12 Related party transactions

There were no related party transactions during the year ended 1 March 2024 (2023 - none).

**PHYS-CAP FOR CHILDREN**

England & Wales - Charity number 512422

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# Accounts

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Charity registration number 512422

**PHYS-CAP FOR CHILDREN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 MARCH 2023**

# PHYS-CAP FOR CHILDREN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Gray E Landy Mr S Reynolds
<b>Charity number</b>	512422
<b>Registered office</b>	Unit 7 Gemini Business Park Sheepscar Way Leeds West Yorkshire United Kingdom LS7 3JB
<b>Independent examiner</b>	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD

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# PHYS-CAP FOR CHILDREN

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Statement of financial activities	5
Balance sheet	6
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# PHYS-CAP FOR CHILDREN

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 1 MARCH 2023

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The Trustees present their annual report and financial statements for the year ended 1 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the charity is to improve the quality of life for children with severe physical and mental disabilities in the Yorkshire area, particularly but not exclusively through the purchase of specialist or therapeutic equipment to help make their lives easier and facilitate greater participation in everyday activities.

Phys-Cap for Children is often the last resort for families with limited funds who, with their healthcare advisors, have identified equipment of this nature. To date the charity has supported children with a wide variety of disabilities and debilitating medical conditions including Cerebral Palsy, Cats Eye Syndrome, Angevin's Syndrome and Muscular Dystrophy to name but a few. Requests for assistance are considered on the basis of need regardless of considerations of race, colour, religion or lifestyle.

The charity works closely with therapists, hospitals and local specialist schools in the Yorkshire area and receives many referrals from these sources.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### *Volunteers*

The charity has no employees and all who work towards the charity achieving its objectives, including the trustees, are volunteers. During the last year the charity utilised the services of approximately 20 volunteers who under normal circumstances would have arranged fundraising events held during the year but sadly during Covid times this hasn't been possible. The volunteers collectively look after the management of the charity and delivery of its objectives.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Over the past 45 / 50 years, the charity has provided countless families with aids and equipment ranging from touch-screen computer systems and adapted treadmills to electric buggies and specially adapted trikes. Other significant achievements include:

- Being the driving force and majority fundraisers for the construction of an inclusive playground in 2011 at Temple Newsam Park in Leeds specifically designed to cater for disabled children as well as able-bodied youngsters.
- Opening "Jenny's Playground" at John Jamieson School, a Specialist Inclusive learning Centre (SILC) in Leeds.
- Supporting other SILC schools across the Yorkshire area, including Penny Field School, Green Meadows School and Ravenshall School.

The trustees believe that the charity's activities have ensured that it has met its objectives and aims as detailed above, albeit at a level much reduced from the level of previous years, and the Charity Commission's guidance on public benefit.

#### **Financial review**

The total income for the year was £105,768 (2022: £18,873) and after expenditure of resources there was net incoming resources for the financial year of £73,973 (2022: net outgoing £51,835).

#### **Principal funding sources**

The principal funding sources continue to be the special fundraising events put on during the year, the appeal directly to potential donors across the Yorkshire region and encouraging donations through its website at: <https://www.physcap.org/donate/>.

# PHYS-CAP FOR CHILDREN

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 1 MARCH 2023

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#### *Going concern*

At the time of signing these accounts in the opinion of the trustees there are no material uncertainties about the charity's ability to continue as a going concern.

#### *Reserves policy*

The charity's unrestricted funds at 1 March 2023 amounted to £113,874 (2022: £39,901). While the charity has no quantified reserves policy in place the Board considers that the level of reserves of the charity at the period end to be satisfactory.

The level of reserves is regularly reviewed by the trustees in the light of the governance and charitable commitments of the charity.

#### **Plans for future periods**

The trustees are concentrating on widening the awareness of the charity's existence and activities in the Yorkshire Region with a view to increasing both the level of income and the level of support it can offer to disabled and less-able children.

#### **Structure, governance and management**

##### **Governing document**

PhysCap is an unincorporated charity which operates under a written constitution dated and adopted on 2 February 1982 as amended on 3 November 1987 and 13 March 2009.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Gray

E Landy

Mr S Reynolds

#### *Recruitment and appointment of trustees*

Trustees are appointed by the incumbent trustees and in accordance with the constitution of the charity. When appointing new trustees the incumbent trustees take into account that it is practicable to do so and that the new trustees will contribute to the skills and balance of the Board as a whole.

#### *Organisational structure*

Day to day management of the charity is undertaken by the Trustees who delegate to and monitor the performance of the volunteers as required in order to meet the charity's objectives.

#### *Other matters*

##### **Induction and training of new trustees**

New trustees are briefed by the incumbent trustees on their obligations under charity law and the constitution. The charity has not adopted specific policies for the induction and training of trustees but the incumbent trustees are mindful of the need to keep abreast of developments in charity law and best practice.

##### **Risk management**

The trustees are mindful of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and data leakage.

The trustees are mindful that in order for the charitable objectives to be achieved the charity must have sufficient funding to enable it to meet its ongoing running costs and other financial commitments.

Throughout the year the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**PHYS-CAP FOR CHILDREN**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 1 MARCH 2023**

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The Trustees' report was approved by the Board of Trustees.



.....  
Mr D Gray

Date: 07/01/24.....

# PHYS-CAP FOR CHILDREN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PHYS-CAP FOR CHILDREN

---

I report to the Trustees on my examination of the financial statements of Phys-Cap for Children (the Charity) for the year ended 1 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Phys-Cap for Children you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Emma Houghton ACCA**  
**Sedulo London Limited**



Office 605 Albert House  
256 - 260 Old Street  
London  
EC1V 9DD  
United Kingdom

Dated: 10 January 2024

# PHYS-CAP FOR CHILDREN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 1 MARCH 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	79,992	13,274
Other income	3	25,776	5,599
<b>Total income</b>		<u>105,768</u>	<u>18,873</u>
<b>Expenditure on:</b>			
Raising funds	4	1,763	3,848
<u>Charitable activities</u>			
Charitable activity costs	5	30,032	66,860
Total expenditure		<u>31,795</u>	<u>70,708</u>
<b>Net income/(expenditure) and movement in funds</b>		73,973	(51,835)
<b>Reconciliation of funds:</b>			
Fund balances at 2 March 2022		39,901	91,736
<b>Fund balances at 1 March 2023</b>		<u>113,874</u>	<u>39,901</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PHYS-CAP FOR CHILDREN

## BALANCE SHEET

AS AT 1 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		114,984		41,011	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>1,110</u>		<u>1,110</u>	
<b>Net current assets</b>			<u>113,874</u>		<u>39,901</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>113,874</u>		<u>39,901</u>
			<u>113,874</u>		<u>39,901</u>

The financial statements were approved by the Trustees on 27/01/24



Mr D Gray  
Trustee

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 1 MARCH 2023

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

## PHYS-CAP FOR CHILDREN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

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#### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	79,992	13,274

#### 3 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Refund of expenses overpaid	-	1,544
Income from fundraising events	25,776	4,055
	<u>25,776</u>	<u>5,599</u>

#### 4 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Support costs	1,763	3,848
	<u>1,763</u>	<u>3,848</u>

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 MARCH 2023

### 5 Expenditure on charitable activities

	Charitable activity costs 2023 £	Charitable activity costs 2022 £
<b>Direct costs</b>		
Direct charitable expenditure	26,646	65,308
Insurance	1,155	348
Administration expenses	104	94
Accountancy charges	1,140	1,110
Computer costs	347	-
Marketing	556	-
Bank charges	84	-
	<u>30,032</u>	<u>66,860</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>30,032</u>	<u>66,860</u>

### 6 Trustees

#### Trustees' remuneration or other benefit

There were no trustees' remuneration or other benefit for the Charity during the year ended 1 March 2023 (2022: Nil).

#### Trustee's expenses

No expenses incurred wholly and exclusively on behalf of the charity were reimbursed to the trustees during the year (2022: Nil)

### 7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,110</u>	<u>1,110</u>

# PHYS-CAP FOR CHILDREN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 1 MARCH 2023

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#### 8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 2 March 2022</b>	<b>Incoming resources</b>	<b>Resources At 1 March 2023</b>	
	<b>£</b>	<b>£</b>	<b>expended</b>	<b>£</b>
General funds	39,901	105,768	(31,795)	113,874
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 2 March 2021</b>	<b>Incoming resources</b>	<b>Resources At 1 March 2022</b>	
	<b>£</b>	<b>£</b>	<b>expended</b>	<b>£</b>
General funds	91,736	18,873	(70,708)	39,901
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 9 Related party transactions

There were no related party transactions during the year ended 1 March 2023 (2022 - none).