

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2025

Registered Charity number 512326

THE OAKLANDS

CONTENTS

	Page
Charity Information	1
Trustees' Report	2 - 8
Auditor's Report	9-11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Accounting Policies	15-17
Notes to the Financial Statements	18-26

THE OAKLANDS

1

CHARITY INFORMATION

Charity Number: 512326

Charity Address: Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors: Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors: Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acorn Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers: Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2025

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair - Sharlotte Sommerville, Treasurer - Brenda Stockdale; Elizabeth Nuttall, Margaret Shooter, Geoff Milnes, Dr Peter Birchenall and Liz Cannings. Carole Graham resigned on the 18th November 2024 and Claire Poole resigned on the 26th June 2025. Sharlotte Somerville was elected to the trustees at the AGM on the 28th October 2024 and proposed as temporary Chair on the 8th July 2025 when Stephen Lunn resigned as a trustee and Chair. She was formally elected as Chair at an Executive meeting on the 22nd July 2025.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

This is evidenced by the Trustees being divided into groups, recognising their strengths and having responsibility for the overview, scrutiny and the monitoring of various aspects of our operation. These Trustees report back to the Board at the Executive Meetings.

These groups comprise:

Financial

Bungalow

HR and Legal

Premises and Maintenance

IPC

Training and Workforce Development

Health and Safety

Centre

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Objectives and Activities (continued)

- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.
- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. The exceptional care, delivered to the very highest of standards. Following the awards received in all four categories for care homes at the Health Innovation East Midlands Conference where The Oaklands won the coveted Care Home of the Year Award, Joint winner of Care Home Carer of the Year, Runner up in the Care Home Manager of the Year and Care Support Team of the Year Award. The success continues, on the 12th November 2024 at the Proud to Care Nottinghamshire Award Ceremony, (for people who passionate about making a difference), Vicky Alderson's dedication to providing the highest level of faultless care since joining our organisation on the 1st of August 2001 gained the Long Service Recognition Award. It gives great pride that other agencies engaged in the quest of excellence, in all aspects of care, recognise just how good our staff team is and the loving caring environment that our residents enjoy. To circulate in the company of others providing such excellent service is a privilege.

Activities for our residents is not just something done for entertainment and occupation, it is the central core to providing fulfilment, achievement and wellbeing of our residents. Thanks to our staff team the range of activities are so diverse there is something for everyone to enjoy. It builds and reinforces the resident's confidence, participation and enthusiasm. The activities continue to be very creative in providing a joyful, secure and loving environment for our residents.

The award-winning Memory Cafe's success is now a valuable asset to the local community providing a vital service for the many that attend.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all the staff. Individual staff development is at a high level with members of our team expressing areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents are able to enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Objectives and Activities (continued)

The financial performance for 2024/2025 was challenging but by careful management ended in a far better position than anticipated.

We are very careful to ensure that new residents will be able to integrate themselves into the family without the challenging behaviours that would disrupt the lives of existing residents. It can therefore take time to find the right person to fill the vacancies. The protracted period from expression of interest to admission results in a large drop in income. The time and effort invested in compiling the bids is considerable and when they go to panel for the decision for independent living is made it is disheartening for all involved not least the families. For us we have a vacancy for long periods not earning any income.

The shortfall in the hours of respite occupancy is improving.

The reserves, being placed in fixed term accounts are attracting a higher level of interest. The rates are at a substantially lower level than 2023/2024

Several projects have been actioned, some essential, some highly desirable, (noted later in this report); impacts the financial performance overall.

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities but year on year the amount of operating capital gets less. We, like so many, fear the rise in the NI. contributions and to the staff to which it will now apply. It will significantly restrict the funds that could be used to enhance our residents' lives and seems a little counter intuitive. For example, if a resident requires hospital admission the Oaklands provide 24 hour support from our own staff members, no matter how long the treatment takes, This is to ensure good accurate information being received and passed, to have a familiar face for our residents and to manage aspects of care which require time to administer or a degree of explanation and co-operation less likely to be well received from a strange face. We do this at our cost. We continue to review the charges arising from some of our residents having a significant increase in their needs, due to their age and other factors.

Unlike many organisations we experience an extremely low turnover of staff, less than 6%. Over 66% of our staff have given over five years of loyal service, many over ten to fifteen years and a couple over twenty years. All recognised by long service awards.

We continue to review and strengthen the already robust management systems employed.

The CQC, with the remote system currently employed, continue to rate the Oaklands 'OUTSTANDING', this is not taken for granted and believe our practice is now stronger and provides the very highest level of care.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

The upgrade of the Wi-Fi infrastructure to improve the signal cover last year is working well.

We entered a contract with a company that provided software for digital staff rotas. Once information was entered it was believed that it would benefit both the staff team and administration of the payroll. There have been major problems which we are trying to work through.

All villas have been fitted with secure medication storage cabinets/ cupboards which ensures a much easier safer system and is working well.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Achievements and Performance (continued)

Following recommendations following an IPC audit new soap dispensers have been fitted to all the resident's rooms, signage and storage changes implemented.

The five-year Electrical Periodic Test was conducted where the electrical system is assessed to comply with all current regulations and recommendations arising implemented.

It became a priority to replace the rotten wooden garage doors, a new automatic garage door with remotes was fitted. All work is now completed.

As in the 2023/24 fiscal year the pumps to the cess pit, essential because the drainage for Aspen Villa is lower than the main drainage, failed yet again. It is equipped with two pumps, but both had to be replaced. We have the ones removed rewired to hold in reserve so the replacement can be done quickly but it is not a cheap undertaking.

A new ride-on mower was donated by a company where one of our resident's brother works. This was a tremendous gift, saving a large expense with all the servicing and maintenance included.

A large site cabin, purchased in Feb 2024 was craned into position in May 2024 and divided to provide much needed storage.

Aspen Villa

The accommodation is excellent, the residents' rooms are in extremely good order the decoration and furnishing being the personal choice of the resident. It was necessary to refurbish the lounge. It was decorated and new sofas and soft furnishings replaced the existing. The kitchen remains the main catering area for the villas, invaluable but is heavily used and will soon require attention.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen, commenced in the 2023/2024 fiscal year is now completed. The work lifts Rowan Villa into a clean, crisp environment having been replastered, decorated, new carpets and lighting, radiators and joinery work. The results have been completely worth the outlay. Some furniture and carpets of the communal areas have been replaced. All the resident's rooms are in very good order again the decoration and furnishing being a personal choice. We are hoping in the near future to fit the conservatory with a warm roof and remove a raised threshold strip to make it more accessible for wheelchair users.

Cherry Villa

Cherry Villa is in a relatively good condition, but a similar refurbishment undertaken for Rowan Villa will hopefully be commencing this year. The residents are happy and comfortable. As in the other villas the decoration and furnishing of the resident's rooms are chosen by the resident. The boiler, which had been repaired on many occasions because of sudden drops in pressure was replaced with a higher specification boiler with provision of increased hot water capacity.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Achievements and Performance (continued)

The Centre

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our Charity shop, operating at full capacity, is vital to the Centre's financial performance raising a tremendous amount of money year on year, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook and other social media platforms.

The 'Friends of the Oaklands' are a phenomenal team who are a very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

The award-winning Memory Cafe and the vital Church Buddies provide much solace to our residents. Indeed, Church Buddies are playing an increasingly important involvement in our operation.

The new till makes so much difference to the bar's operation, saving time on accounting and stock taking.

Work to replace the suspended ceiling tiles together with new insulation and more effective, efficient lighting was completed together with the hall being decorated. A deep clean of the floor with resurfacing completed what was a very worthwhile interior refurbishment.

Externally all the soffits and facias have been replaced making the centre very presentable.

Future projects.

The Oaklands is forward thinking and constantly striving to provide the very best home environment for our residents and workplace for our staff. We have work that we would like to undertake, some essential, some very desirable and some which are a wish list.

We are hoping in the near future to fit the conservatory with a warm roof and remove a raised threshold strip to make it more accessible for wheelchair users.

The kitchen to Aspen Villa needs replacing as mentioned previously in this report.

Cherry Villa is in a relatively good condition, but a similar refurbishment undertaken for Rowan Villa will hopefully be commencing this year as mentioned previously in the report.

A path for the residents to be safely taken for transport so they do not have to cross a busy car park is needed. This will be extended to incorporate the site cabin, so staff do not have to walk on grass to gain access.

We would like to provide a circular, hard surface path to the perimeter of a large lawned area with seating in various locations to allow residents and their families to have private moments in the garden. It would double up as a cycle path for residents.

The cupboard doors to the Centre's kitchen need replacing. Six double glazed units to the hall have condensation between the glazing and require replacement. The carpets and furniture to the bar area are in need of replacement.

These are an example of some of the future projects we would like to undertake, there are many more.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

Financial Review

Reserves

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2025 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2025 amounted to £779,308 comprising restricted funds of £740,923 and unrestricted funds of £38,385. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £38,385

A prior year adjustment was identified in the charity as detailed in note 10 of the financial statements due to the understatement of income arising from benefit income owed by a resident.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chair, Vice Chair and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes.

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2025

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on
and signed on their behalf



S Sommerville
Chair

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2025 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation. We also identified industry specific legislation; Health and Social Care Act 2008 and Care Homes Regulations 2001.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

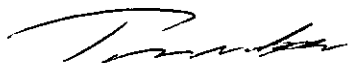
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 18 December 2025

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

12

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2025

	Note	Residential Villas		Oaklands Centre		Total funds 2025	Total funds 2024 (restated)
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	4,282	6,200	-	10,482	7,937
Investments		-	7,280	41	-	7,321	3,775
Other trading activities	2	-	9,452	15,648	-	25,100	28,173
Charitable activities	3	-	1,296,255	33,793	-	1,330,048	1,303,392
Government grants	4	-	3,800	-	-	3,800	-
Total income and endowments		-	1,321,069	55,682	-	1,376,751	1,343,277
Expenditure on:							
Charitable activities	5	-	1,276,533	71,762	-	1,348,295	1,301,460
Total expenditure		-	1,276,533	71,762	-	1,348,295	1,301,460
Net income/(expenditure)		-	44,536	(16,080)	-	28,456	41,817
Transfer between funds		-	(9,640)	9,640	-	-	-
Net movement in funds		-	34,896	(6,440)	-	28,456	41,817
Reconciliation of funds:							
Total funds brought forward (restated)		-	705,194	44,825	833	750,852	709,035
Total funds carried forward		-	740,090	38,385	833	779,308	750,852

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 31st March 2025

	Note	£	2025 £	2024 (restated) £
Fixed assets				
Tangible assets	7		90,804	103,789
Current assets				
Stocks		2,510		2,530
Debtors	8	47,748		31,515
Cash at bank and in hand		672,882		638,292
			<u>723,140</u>	<u>672,337</u>
Creditors:				
Amounts falling due within one year	9	34,636		25,274
			<u>688,504</u>	<u>647,063</u>
Net current assets				
			<u>779,308</u>	<u>750,852</u>
Total assets less current liabilities				
Charity funds				
Restricted funds	11		740,923	706,027
Unrestricted funds	11		38,385	44,825
			<u>779,308</u>	<u>750,852</u>
Total charity funds				

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees



S Sommerville
Chair

The notes on pages 15 to 26 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31st March 2025

	£	2025 £	2024 (restated) £
Cash flows from operating activities:			
Net cash provided by operating activities		34,174	59,705
Cash flows from investing activities:			
Payments to acquire tangible fixed assets	(6,905)		(13,835)
Proceeds from disposal of fixed assets	-		-
Interest received	7,321		3,775
Net cash flow from investing activities		416	(10,060)
Net increase (decrease) in cash and cash equivalents		34,590	49,645
Cash and cash equivalents at 1st April 2024		638,292	588,647
Cash and cash equivalents at 31st March 2025		672,882	638,292
Reconciliation of net income to net cash flow from operating activities			
Net income for the year per the Statement of Financial Activities		28,456	41,817
Interest receivable	(7,321)		(3,775)
Depreciation of tangible fixed assets	19,890		25,508
(Increase)/decrease in stock	20		(348)
(Increase)/decrease in debtors	(16,233)		1,415
Increase/(decrease) in creditors	9,362		(4,912)
Net cash flow from operating activities		34,174	59,705
Cash and cash equivalents consists of:			
Cash at bank and in hand		672,882	638,292
Short term deposits		-	-
Cash and cash equivalents at end date		672,882	638,292

ACCOUNTING POLICIES

For the year ended 31st March 2025

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2025

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting**Restricted funds:**

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2025

Depreciation**Freehold Land and Buildings**

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2025	Total funds 2024
	Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Gifts	-	4,282	6,200	-	10,482	7,637
Gift aid income	-	-	-	-	-	300
	<u>-</u>	<u>4,282</u>	<u>6,200</u>	<u>-</u>	<u>10,482</u>	<u>7,937</u>

Income from donations and legacies was £10,482 (2024 - £7,937) of which £4,282 (2024 - £6,476) was attributable to restricted and £6,200 (2024 - £1,461) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Residential Villas		2025 £	2024 £
		<u> </u>	<u> </u>
Residents' disco and bingo		6,244	5,875
Fundraising events		3,208	4,332
		<u>9,452</u>	<u>10,207</u>
Fund raising activities - Oaklands Centre			
		<u> </u>	<u> </u>
Charity shops		10,722	10,045
Christmas fayre		1,526	1,546
Dances		-	301
Sale of Clothes		705	1,193
Seasonal Fayres		1,484	3,777
Christmas dinner		1,211	1,104
		<u>15,648</u>	<u>17,966</u>
Totals		<u>25,100</u>	<u>28,173</u>

Income from other trading activities was £25,100 (2024 - £28,173), of which £9,452 (2024 - £10,207) was attributable to restricted funds and £15,648 (2024 - £17,966) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2025

3. Income from charitable activities

a. Grants – Residential Villas

funds	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 restated £
Joint funding	-	-	-	-	7,880
DSS and residents' contributions	1,296,255	-	-	1,296,255	1,264,784
	<u>1,296,255</u>	<u>-</u>	<u>-</u>	<u>1,296,255</u>	<u>1,272,664</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Room and bar hire	-	15,058	-	15,058	13,805
Bar takings	-	18,735	-	18,735	16,923
	<u>-</u>	<u>33,793</u>	<u>-</u>	<u>33,793</u>	<u>30,728</u>
Totals	<u>1,296,255</u>	<u>33,793</u>	<u>-</u>	<u>1,330,048</u>	<u>1,303,392</u>

Income from charitable activities was £1,330,048 (2024 - restated - £1,303,392) of which £1,296,255 (2024 - restated – £1,272,664) was attributable to restricted and £33,793 (2024 - £30,728) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Government grants					
Workforce sustainability grant	3,800	-	-	3,800	-
	<u>3,800</u>	<u>-</u>	<u>-</u>	<u>3,800</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2025

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Residents' allowances and expenses	53,907	-	-	53,907	57,317
Activity days	2,668	-	-	2,668	(1,689)
Social training and holidays	1,959	-	-	1,959	2,686
Food	25,187	-	-	25,187	25,764
Bar purchases	-	8,610	-	8,610	9,983
Bar staff costs	-	5,506	-	5,506	4,851
Bar other expenses	-	390	-	390	411
Capital expenditure	9,069	-	-	9,069	-
Garden expenditure	14,398	-	-	14,398	19,354
CQC registration	2,388	-	-	2,388	2,388
Staff costs	936,155	21,277	-	957,432	897,182
Staff pension costs	25,515	-	-	25,515	24,536
Travelling and motor expenses	4,761	-	-	4,761	3,687
Light, heat, water and rates	44,398	-	-	44,398	76,240
Telephone	1,660	-	-	1,660	2,139
Repairs, renewals and maintenance	66,558	25,858	-	92,416	78,667
Photocopying, stationery advertising and postage	4,030	92	-	4,122	5,948
Healthcare	5,094	-	-	5,094	5,518
Depreciation	18,127	1,763	-	19,890	25,508
	<u>1,215,874</u>	<u>63,496</u>	<u>-</u>	<u>1,279,370</u>	<u>1,240,490</u>

Expenditure on charitable activities direct costs was £1,279,370 (2024 - £1,240,490) of which £1,215,874 (2024 - £1,190,963) was attributable to restricted and £63,496 (2024 - £49,527) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2025 £	Total funds 2024 £
Professional charges	-	225	-	225	300
Bookkeeping and Accountancy	26,433	3,058	-	29,491	25,763
Insurance	11,650	3,804	-	15,454	14,989
Telephone	553	-	-	553	722
Photocopying, stationery, advertising and postage	1,344	91	-	1,435	2,084
Staff training	3,013	-	-	3,013	1,440
IT and website costs	5,548	-	-	5,548	1,496
Governance costs (note 5.c)	6,000	-	-	6,000	5,700
Other	6,118	1,088	-	7,206	8,476
	<u>60,659</u>	<u>8,266</u>	<u>-</u>	<u>68,925</u>	<u>60,970</u>
Total	<u>1,276,533</u>	<u>71,762</u>	<u>-</u>	<u>1,348,295</u>	<u>1,301,460</u>

Expenditure on charitable activities support costs was £68,925 (2024 - £60,970) of which £60,659 (2024 - £53,113) was attributable to restricted, and £8,266 (2024 - £7,857) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2024: £Nil) and the number of trustees reimbursed was none (2024: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2025 £	2024 £
	—	—
Audit fee	6,000	5,700
	—	—
	6,000	5,700
	—	—

6. Staff costs	2025 £	2024 £
	—	—
Wages and salaries	895,457	841,817
Social security costs	67,481	60,216
Staff pension	25,515	24,536
	—	—
	988,453	926,569
	—	—

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2025 number	2024 number
	—	—
Management and administration	6	6
Residential support care workers	37	39
	—	—
	43	45
	—	—

During the year no trustees received remuneration as an employee (2024: £nil). One trustee received vouchers to the value of £60, in line with other volunteers as part of the Workforce Sustainability grant obtained by The Oaklands.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2024	52,457	39,871	733,407	49,787	14,167	2,367	892,056
Additions	6,905	-	-	-	-	-	6,905
Disposal	-	-	-	-	-	-	-
At 31st March 2025	59,362	39,871	733,407	49,787	14,167	2,367	898,961
Depreciation:							
At 1st April 2024	49,701	27,169	687,249	21,782	-	2,366	788,267
Charge for the year	3,216	4,842	4,831	7,001	-	-	19,890
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2025	52,917	32,011	692,080	28,783	-	2,366	808,157
Net book value:							
At 31st March 2025	6,445	7,860	41,327	21,004	14,167	1	90,804
At 31st March 2024	2,756	12,702	46,158	28,005	14,167	1	103,789

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £ Nil (2024: £4,500).

8. Debtors

	2025 £	2024 restated £
Other debtors and prepayments	47,748	31,515
	47,748	31,515

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

9. Sundry creditors and accrued charges

	2025 £	2024 £
	<hr/>	<hr/>
Trade creditors	300	3,021
Tax and social security	14,883	-
Other creditors and accruals	19,453	22,253
	<hr/>	<hr/>
	34,636	25,274
	<hr/>	<hr/>

10. Prior year adjustment

Adjustments have been made to prior year figures in relation to the understatement of income.

Impact on reserves:

	2024 £
	<hr/>
Fund balances previously stated as at 31st March 2024	734,203
Prior year adjustment:	
Understatement of income – benefit income owed by resident	16,649
	<hr/>
Fund balances restated as at 31st March 2024	750,852
	<hr/>

Impact on Statement of Financial activities:

	2024 £
	<hr/>
Net movement in funds previously stated for the year ended 31st March 2024	25,168
Prior year adjustment:	
Understatement of income – benefit income owed by resident	16,649
	<hr/>
Net movement in funds as restated for the year ended 31st March 2024	41,817
	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

10. Funds

	Balance 1.4.2024 restated £	Movement in resources Incoming £	Outgoing £	Transfer between funds £	Balance 31.3.2025 £
Restricted funds					
Residential Villas	695,538	1,320,961	(1,276,533)	(9,640)	730,326
Land reserve	833	-	-	-	833
Funeral expenses fund	9,656	108	-	-	9,764
	706,027	1,321,069	(1,276,533)	(9,640)	740,923
Unrestricted funds					
General fund	44,825	55,682	(71,762)	9,640	38,385
Total	750,852	1,376,751	(1,348,295)	-	779,308

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £9,640 (2024: £9,328) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

11. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	74,607	655,719	730,326
Land reserve	-	833	833
Funeral expenses fund	-	9,764	9,764
	74,607	666,316	740,923
Unrestricted funds:			
General fund	16,197	22,188	38,385
	90,804	688,504	779,308

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.