

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2024

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number: 512326

Charity Address: Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors: Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors: Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acom Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers: Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2024

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair Elaine Hopkins- unfortunately Elaine resigned from this position on 14th March 2024, (her own well-being takes priority and we will sorely miss her knowledge, expertise and commitment), Treasurer- Brenda Stockdale, Elizabeth Nuttall, Margaret Shooter, Geoff Milnes, and Dr Peter Birchenall. We were delighted that Claire Poole joined the Executive at the 20th April 2023 meeting and that both Liz Cannings and Carole Graham joined at our 23rd October 2023 meeting. Sandra Cooper's resignation was accepted at the 20th July 2023 meeting.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. The Vice Chair to act on the Chairman's behalf if required.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.
- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.
- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued)

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. The exceptional care, delivered to the very highest of standards, was recognised and rewarded this year by receiving awards in all four categories for care homes in the East Midlands Care Awards at the Health Innovation East Midlands Conference held on 6 March 2024. The Oaklands won the coveted Care Home of the Year Award, was Joint winner of Care Home Carer of the Year, and was runner up in both the Care Home Manager of the Year and Care Support Team of the Year Awards. It gives great pride that other agencies engaged in the quest of excellence, in all aspects of care, honoured our team with these awards. To circulate in the company of others providing such excellent service is in itself a privilege. Everything undertaken at the Oaklands is for the residents' benefit.

The range of activities, thanks to our activities team, is massive, so diverse there is something for everyone to enjoy and feel fulfilled. It is amazing how all the residents' confidence, participation and enthusiasm is growing. The twice-yearly shows and pantomimes attract growing audiences from the community as the excellence of the production spreads, and is becoming a brilliant staff bonding exercise. Monthly themed discos are very popular. The Any Voice Will Do Choir now receives requests to perform with other community choirs and play an integral part and enhances the spiritual celebration of the church services when they are involved. The activities team continue to be very creative in providing a joyful, secure and loving environment for our residents. The award-winning Memory Cafe continues to attract more members and Little Acorns, where our residents interact with youngsters spending quality time with them, continues to grow. Residents' holidays are now fully reinstated.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all the staff. Individual staff development is at a high level with members of our team expressing areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents are able to enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members. One member of staff has completed a Train the Trainer course and is now able to deliver mandatory training to her colleagues. This has not only contributed to her personal development but enables bespoke training to be delivered, tailored to the Oaklands. The apprenticeship scheme continues to flourish with complimentary feedback from external assessors. The Senior Management Team have received training on supervision and appraisal to help them in their supervisory roles. Trustees have been encouraged to participate in any appropriate training e.g. the Oliver McGowan online training.

The financial performance for 2023/2024 continues to be a challenge. The reserves, being placed in fixed term accounts are attracting a higher level of interest. Several projects have been actioned, some essential, some highly desirable, {noted later in this report} will impact the financial performance overall.

We are very careful to ensure that new residents will be able to integrate themselves into the family without challenging the behaviours that would disrupt the lives of existing residents and in accordance with our registration. It can therefore take time to find the right person to fill the vacancies. The protracted period from expression of interest to admission causes a large drop in income. We have however enjoyed a more stable occupancy. The shortfall in the hours of respite occupancy is improving.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued).

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities but year on year the amount of operating capital gets less and less. We continue to review the charges arising from some of our residents having a significant increase in their needs, due to their age and other factors.

The cost of living experienced by all, the energy charges and the cost of food, travel etc., the list is endless, whilst better than 2022/2023, inevitably put pressure on the finances.

The large deficit from last year has caused us to focus more on both our income and expenditure. The establishment of a budget forecast means we have not only looked at how we can maximise income but also, perhaps with more effect, how we can reduce expenditure. A reduction in energy costs in latter months has helped and we are also looking to claw back an overcharge on VAT.

Unlike many organisations we experience an extremely low turnover of staff. An analysis this year showed that 90% of staff have been in post for more than 12 months and that overall staff turnover is 8%, which is below average. Long service awards have been introduced for staff serving over 5 years.

We continue to review and strengthen the already robust management systems employed. Suggestions from both residents and staff are always considered and responses made. A mental health support group for staff has been established and well received.

It is pleasing to see that any matters raised in the regular Health & Safety and Infection Prevention and Control audits (conducted by two Trustees) are swiftly addressed by the Management team.

The Environmental Health Food Hygiene Team from Mansfield District Council was happy to re-award a Food Hygiene 5star rating.

The CQC wrote to us in June 2023 stating that, using their remote monitoring system, they continue to rate the Oaklands 'OUTSTANDING'. This is not taken for granted but we believe our practice is now stronger and provides the very highest level of care. We are never complacent. Service improvements, care planning and safety systems are always being actioned and reviewed in anticipation of any future inspections.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

It became essential to upgrade the WiFi infrastructure to improve the signal cover over the campus and to increase security along with the business licences required.

New Medicare system screens have been fitted in the Villas.

It became essential to update some IT hardware and supply new laptops for some staff to ensure there are restricted levels of access for information.

All villas have been fitted with secure medication storage cabinets/ cupboards.

It became a priority to replace the rotten wooden garage doors, a new automatic garage door with remotes was fitted.

The pumps to the cess pit, essential because the drainage for Aspen Villa is lower than the main drainage, failed yet again. It is equipped with two pumps but both had to be replaced. We had the ones removed rewired to hold in reserve so any future replacement can be done quickly - but it is not a cheap undertaking.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Achievements and Performance (continued)

Aspen Villa

The accommodation is excellent, the residents' rooms are in extremely good order the decoration and furnishing being the personal choice of the resident. However, it was necessary to refurbish the lounge. It was decorated and new sofas and soft furnishings were purchased. The kitchen remains the main catering area for the villas, which is invaluable but is heavily used and inevitably will soon require attention.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen, as reported in the 2022/2023 report was undertaken but some work will fall in the next financial year. The work lifts Rowan Villa into a clean, crisp environment having been replastered, decorated, new carpets and lighting, radiators and joinery work. The results have been completely worth the outlay. All the residents' rooms are in very good order again the decoration and furnishing being a personal choice.

Cherry Villa

Cherry Villa is in a relatively good condition and the residents are happy and comfortable. As in the other villas the decoration and furnishing are chosen by the resident. Cherry Villa will be subject to a scheduled refurbishment when the finances allow.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

Garden

A space at the rear of Rowan Villa has been made into a fairy garden and incorporates ornaments painted by the residents.

The Gardening group, comprising staff and residents, continues to work hard to develop not only a beautiful environment for relaxation and play but also to provide fruit and vegetables for the kitchen. Solar lighting has been installed in parts of the garden.

The Centre

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our Charity shop, operating at full capacity, is vital to the Centre's financial performance raising a tremendous amount of money year on year, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook and other social media platforms.

The 'Friends of the Oaklands' are a phenomenal team who are a very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024**Achievements and Performance (continued)**

It is gratifying to see an outside group, CAPS, who are a not for profit making group specifically for carers and those they care for, continue their use of the Centre for such important work.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

The foyer now looks amazing. The ceiling was replastered and new much improved, efficient, lighting makes it much more inviting. The bar area was refurbished with new worktops, sinks and larger refrigerators. The decoration to the bar and bar area makes it very presentable. A new till makes so much difference to the bar's operation, saving time on accounting and stock taking.

We had to replace a pump to the boiler costing approximately £1,000.

Refurbishment work is still required to the main hall. The suspended ceiling tiles require replacing, new insulation needs installing above, new more effective and efficient lighting is needed and the hall will require decorating after this work.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2024 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2024 amounted to £734,203 comprising restricted funds of £689,378 and unrestricted funds of £44,825. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £44,825

2024 – 2025 Future projects

The Oaklands is forward thinking and constantly striving to provide the very best home environment for our residents and workplace for our staff. We have work that we would like to undertake, some essential, some very desirable and some which are a wish list.

Work is still required to the kitchen area of Rowan Villa to complete its refurbishment. Because of the high level of physical disability of some of our residents, alterations are needed to be inclusive of their needs. The configuration of the kitchen and alterations to work tops etc are required to facilitate this. We are conscious that additional hoisting is required in some rooms. The roof of the conservatory needs changing to allow year-round use.

Refurbishment to the main hall of the centre as mentioned previously in the report.

Cherry Villa needs a significant program of refurbishment to bring it up to the standard we desire, much the same as undertaken in Rowan Villa. It has a very compact kitchen which basically needs to be extended into an adjoining office space and re-equipping.

We desperately need additional storage space. A large site cabin will be purchased and divided to provide much needed storage. Two old wooden sheds are in a sorry state and need replacing.

TRUSTEES' REPORT (continued) For the year ended 31st March 2024

Financial Review (continued)

A path for the residents to allow them walk safely to their transport so they do not have to cross a busy car park is needed. This will be extended to incorporate the site cabin so staff do not have to walk on grass to gain access.

The ride-on-mower, being 30 years old, needs replacing; parts are no longer available and the cutting bed is rusted through and the mower constantly needs repairing.

We would like to provide a circular, hard surface path to the perimeter of a large lawned area with seating in various locations to allow residents and their families to have private moments in the garden. It would double up as a cycle path for residents.

These are an example of some of the future projects we would like to undertake, there are many more.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes.

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 13 December 2024
and signed on their behalf


S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2023 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE OAKLANDS

For the year ended 31 March 2024

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

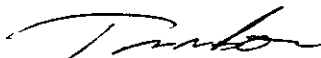
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 16 December 2024

Synergy House
7 Acorn Business Park
Commercial Gate
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Nottinghamshire
NG18 1EX

THE OAKLANDS

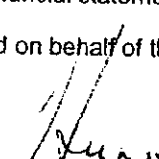
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BALANCE SHEET
As at 31st March 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	7		103,789		115,462
Current assets					
Stocks		2,530		2,182	
Debtors	8	14,866		32,930	
Cash at bank and in hand		638,292		588,647	
			655,688		623,759
Creditors:					
Amounts falling due within one year	9	25,274		30,186	
Net current assets			630,414		593,573
Total assets less current liabilities			734,203		709,035
Charity funds					
Restricted funds	10		689,378		666,348
Unrestricted funds	10		44,825		42,687
Total charity funds			734,203		709,035

The financial statements were approved and authorised for issue by the Board on 13 December 2024.

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

THE OAKLANDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

	Note	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	6,476	1,461	-	7,937	19,706
Investments		-	3,736	39	-	3,775	667
Other trading activities	2	-	10,207	17,966	-	28,173	22,438
Charitable activities	3	-	1,256,015	30,728	-	1,286,743	1,085,460
Government grants	4	-	-	-	-	-	500
Total income and endowments						1,326,628	1,128,771
Expenditure on:							
Charitable activities	5	-	1,244,076	57,384	-	1,301,460	1,200,097
Total expenditure						1,301,460	1,200,097
Net income/(expenditure)						25,168	(71,326)
Transfer between funds		-	32,358	(7,190)	-	-	-
Net movement in funds						25,168	(71,326)
Reconciliation of funds:							
Total funds brought forward		-	665,515	42,687	833	709,035	780,361
Total funds carried forward						734,203	709,035

All income and expenditure derive from continuing activities.

THE OAKLANDS

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STATEMENT OF CASH FLOWS
For the year ended 31st March 2024

	£	2024 £	£	2023 £
Cash flows from operating activities:				
Net cash provided by operating activities		59,705		(58,558)
Cash flows from investing activities:				
Payments to acquire tangible fixed assets	(13,835)		(53,561)	
Proceeds from disposal of fixed assets	-		14,000	
Interest received	3,775		667	
Net cash flow from investing activities		(10,060)		(38,894)
Net increase (decrease) in cash and cash equivalents		49,645		(97,452)
Cash and cash equivalents at 1st April 2023		588,647		686,099
Cash and cash equivalents at 31st March 2024		638,292		588,647
Reconciliation of net income to net cash flow from operating activities				
Net income for the year per the Statement of Financial Activities		25,168		(71,326)
Interest receivable		(3,775)		(667)
Depreciation of tangible fixed assets		25,508		51,543
Profit on sale of fixed assets		-		(10,186)
(Increase)/decrease in stock		(348)		(731)
(Increase)/decrease in debtors		18,064		(17,491)
Increase/(decrease) in creditors		(4,912)		(9,700)
Net cash flow from operating activities		59,705		(58,558)
Cash and cash equivalents consists of:				
Cash at bank and in hand		638,292		588,647
Short term deposits		-		-
Cash and cash equivalents at end date		638,292		588,647

ACCOUNTING POLICIES

For the year ended 31st March 2024

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting

Restricted funds:

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	6,176	1,461	-	7,637	19,706
Gift aid income	-	300	-	-	300	-
	-	6,476	1,461	-	7,937	19,706

Income from donations and legacies was £7,937 (2023 - £19,706) of which £6,476 (2023 - £18,748) was attributable to restricted and £1,461 (2023 - £958) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Cherry Villa		2024	2023
		£	£
Residents' disco and bingo		5,875	4,717
Fundraising events		4,332	3,117
		10,207	7,834
Fund raising activities - Oaklands Centre		2024	2023
		£	£
Charity shops		10,045	7,918
Christmas fayre		1,546	1,511
Dances		301	1,466
Sale of Clothes		1,193	1,070
Seasonal Fayres		3,777	2,220
Christmas dinner		1,104	419
		17,966	14,604
Totals		28,173	22,438

Income from other trading activities was £28,173 (2023 - £22,438), of which £10,207 (2023 - £7,834) was attributable to restricted funds and £17,966 (2023 - £14,604) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Joint funding	7,880	-	-	7,880	11,235
DSS and residents' contributions	1,248,135	-	-	1,248,135	1,047,025
	<u>1,256,015</u>	<u>-</u>	<u>-</u>	<u>1,256,015</u>	<u>1,058,260</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Room and bar hire	-	13,805	-	13,805	15,922
Bar takings	-	16,923	-	16,923	11,278
	<u>-</u>	<u>30,728</u>	<u>-</u>	<u>30,728</u>	<u>27,200</u>
Totals	<u>1,256,015</u>	<u>30,728</u>	<u>-</u>	<u>1,286,743</u>	<u>1,085,460</u>

Income from charitable activities was £1,286,743 (2023 - £1,085,460) of which £1,256,015 (2023 - £1,058,260) was attributable to restricted and £30,728 (2023 - £27,200) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Government grants	-	-	-	-	500
Covid infection control funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Residents' allowances and expenses	57,317	-	-	57,317	72,480
Activity days	(1,689)	-	-	(1,689)	3,696
Social training and holidays	2,686	-	-	2,686	5,283
Food	25,764	-	-	25,764	23,144
Bar purchases	-	9,983	-	9,983	6,422
Bar staff costs	-	4,851	-	4,851	2,549
Bar other expenses	-	411	-	411	160
Capital expenditure	-	-	-	-	791
Garden expenditure	19,354	-	-	19,354	12,283
CQC registration	2,388	-	-	2,388	2,388
Staff costs	877,858	19,324	-	897,182	791,971
Staff pension costs	24,279	257	-	24,536	21,214
Travelling and motor expenses	3,687	-	-	3,687	6,713
Light, heat, water and rates	76,084	156	-	76,240	53,278
Telephone	2,125	14	-	2,139	1,729
Repairs, renewals and maintenance	66,259	12,408	-	78,667	83,397
Photocopying, stationery advertising and postage	5,794	154	-	5,948	5,314
Healthcare	5,518	-	-	5,518	3,430
Profit on sale of motor vehicle	-	-	-	-	(10,186)
Depreciation	23,539	1,969	-	25,508	51,543
	<u>1,190,963</u>	<u>49,527</u>	<u>-</u>	<u>1,240,490</u>	<u>1,137,599</u>

Expenditure on charitable activities direct costs was £1,240,490 (2023 - £1,137,599) of which £1,190,963 (2023 - £1,080,244) was attributable to restricted and £49,527 (2023 - £57,355) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Professional charges	-	300	-	300	260
Bookkeeping and Accountancy	23,200	2,563	-	25,763	25,173
Insurance	11,669	3,320	-	14,989	21,610
Telephone	708	14	-	722	595
Photocopying, stationery, advertising and postage	1,931	153	-	2,084	1,896
Staff training	1,440	-	-	1,440	605
IT and website costs	1,471	25	-	1,496	665
Governance costs (note 5.c)	5,700	-	-	5,700	6,300
Other	6,994	1,482	-	8,476	5,394
	<u>53,113</u>	<u>7,857</u>	<u>-</u>	<u>60,970</u>	<u>62,498</u>
Total	<u>1,244,076</u>	<u>57,384</u>	<u>-</u>	<u>1,301,460</u>	<u>1,200,097</u>

Expenditure on charitable activities support costs was £60,970 (2023 - £62,498) of which £53,113 (2023 - £53,863) was attributable to restricted, and £7,857 (2023 - £8,635) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2023: £Nil) and the number of trustees reimbursed was none (2023: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2024 £	2023 £
	<hr/>	<hr/>
Audit fee	5,700	6,300
	<hr/>	<hr/>
	5,700	6,300
	<hr/>	<hr/>

6. Staff costs	2024 £	2023 £
	<hr/>	<hr/>
Wages and salaries	841,817	737,345
Social security costs	60,216	57,175
Staff pension	24,536	21,214
	<hr/>	<hr/>
	926,569	815,734
	<hr/>	<hr/>

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2024 number	2023 number
	<hr/>	<hr/>
Management and administration	6	6
Residential support care workers	39	38
	<hr/>	<hr/>
	45	44
	<hr/>	<hr/>

During the year no trustees (2023: nil) received remuneration as an employee of £nil (2023: £nil) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2023	52,457	26,036	733,407	49,787	14,167	2,367	878,221
Additions	-	13,835	-	-	-	-	13,835
Disposal	-	-	-	-	-	-	-
At 31st March 2024	52,457	39,871	733,407	49,787	14,167	2,367	892,056
Depreciation:							
At 1st April 2023	48,326	21,623	677,997	12,447	-	2,366	762,759
Charge for the year	1,375	5,546	9,252	9,335	-	-	25,508
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2024	49,701	27,169	687,249	21,782	-	2,366	788,267
Net book value:							
At 31st March 2024	2,756	12,702	46,158	28,005	14,167	1	103,789
At 31st March 2023	4,131	4,413	55,410	37,340	14,167	1	115,462

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £4,500 (2023: £Nil).

8. Debtors

	2024 £	2023 £
Other debtors and prepayments	14,866	32,930
	14,866	32,930

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

9. Sundry creditors and accrued charges

	2024 £	2023 £
NCC creditor	-	5,446
Trade creditors	3,021	1,934
Other creditors and accruals	22,253	22,806
	<u>25,274</u>	<u>30,186</u>

10. Funds

	Balance 1.4.2023 £	Movement in resources		Transfer between funds £	Balance 31.3.2024 £
		Incoming £	Outgoing £		
Restricted funds					
Residential Villas	641,322	1,274,185	(1,227,290)	(9,328)	678,889
Land reserve	833	-	-	-	833
Funeral expenses fund	24,193	2,249	(16,786)	-	9,656
	<u>666,348</u>	<u>1,276,434</u>	<u>(1,244,076)</u>	<u>(9,328)</u>	<u>689,378</u>
Unrestricted funds					
General fund	42,687	50,194	(57,384)	9,328	44,825
	<u>42,687</u>	<u>50,194</u>	<u>(57,384)</u>	<u>9,328</u>	<u>44,825</u>
Total	<u>709,035</u>	<u>1,326,628</u>	<u>(1,301,460)</u>	<u>-</u>	<u>734,203</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £9,328 (2023: £7,492) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	86,577	592,312	678,889
Land reserve	-	833	833
Funeral expenses fund	-	9,656	9,656
	86,577	602,801	689,378
Unrestricted funds:			
General fund	17,212	27,613	44,825
	103,789	630,414	734,203

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

THE OAKLANDS

Trustees' Report and Financial Statements

For the year ended 31st March 2024

Registered Charity number 512326

THE OAKLANDS

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THE OAKLANDS

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CHARITY INFORMATION

Charity Number: 512326

Charity Address: Oaklands,
Oakfield Lane,
Warsop,
Mansfield,
Nottinghamshire.
NG20 OJE

Solicitors: Bryan and Armstrong,
The New Meeting House,
Station Street,
Mansfield,
Nottinghamshire.
NG18 1EF

Accountants Adkin Sinclair LLP,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Auditors: Stopfords (Mansfield) Ltd,
Chartered Accountants
Synergy House,
7 Acom Business Park,
Mansfield,
Nottinghamshire.
NG18 1EX

Bankers: Lloyds TSB Bank PLC,
2 Stockwell Gate,
Mansfield,
Nottinghamshire.
NG18 1JZ

TRUSTEES' REPORT

For the year ended 31st March 2024

The Trustees present their report and the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Our charity is known as The Oaklands, Registered Charity Number 512326, based exclusively at Oakfield Lane, Warsop, Mansfield, Nottinghamshire NG20 0JE.

Trustees

Charity Trustees are people who are legally responsible for the overall management and decision making in a charity. This at The Oaklands, is the Executive Committee comprising:

Chair-Stephen Lunn, Vice Chair Elaine Hopkins- unfortunately Elaine resigned from this position on 14th March 2024, (her own well-being takes priority and we will sorely miss her knowledge, expertise and commitment), Treasurer- Brenda Stockdale, Elizabeth Nuttall, Margaret Shooter, Geoff Milnes, and Dr Peter Birchenall. We were delighted that Claire Poole joined the Executive at the 20th April 2023 meeting and that both Liz Cannings and Carole Graham joined at our 23rd October 2023 meeting. Sandra Cooper's resignation was accepted at the 20th July 2023 meeting.

Some trustees, known as "officers" have special responsibilities. These include the Chair and Treasurer and these 2 officers have wider responsibilities than other trustees. For instance, the treasurer will ensure proper accounts are kept and set financial policies. The Chair, as well as helping to plan and chair trustee meetings, may also be the link between the trustees and the employees and represent the charity at appropriate events. The Vice Chair to act on the Chairman's behalf if required.

The trustees are actively involved in every aspect of the Oaklands operation. They scrutinise and monitor elements according to their skills and interests leading to a very effective body of people, totally involved and engaged with the staff team.

Objectives and Activities

The Charity's objectives: -

- To maximize the lifestyle of residents through daily living activities incorporating work, education and leisure.
- To develop the physical, mental and spiritual capacities of residents.
- To create a homely environment within which residents are enabled to grow to full maturity, within their capabilities.
- To promote a living environment within which residents are encouraged to feel themselves to be valued members of society.
- To provide and extend links between the Oaklands and the community within which it is a part.
- To foster the excellent relationships enjoyed by the Oaklands and relevant professional organisations.
- To encourage outreach to people and organisations involved in the support and development of people with learning disabilities.
- To enable the staff team to achieve high standards of resident care through programs of competency-based training.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued)

The objectives are achieved by providing a loving, caring environment for our residents, staff and other users of the charity's facilities, and providing a financially stable and secure environment.

Maintaining the excellent relationship The Oaklands enjoys with all agencies that are involved with us.

To provide the highest standards of care for our residents, the trustees consider staff training, linked with competence, to be of paramount importance with all members of staff undertaking extensive training.

It is important that our residents feel themselves to be valued members of society and they undertake all normal activities to the maximum of their capabilities. The Oaklands provides a home in every sense of the word for our residents.

On behalf of the Trustees, I express our immense admiration of the staff team. The exceptional care, delivered to the very highest of standards, was recognised and rewarded this year by receiving awards in all four categories for care homes in the East Midlands Care Awards at the Health Innovation East Midlands Conference held on 6 March 2024. The Oaklands won the coveted Care Home of the Year Award, was Joint winner of Care Home Carer of the Year, and was runner up in both the Care Home Manager of the Year and Care Support Team of the Year Awards. It gives great pride that other agencies engaged in the quest of excellence, in all aspects of care, honoured our team with these awards. To circulate in the company of others providing such excellent service is in itself a privilege. Everything undertaken at the Oaklands is for the residents' benefit.

The range of activities, thanks to our activities team, is massive, so diverse there is something for everyone to enjoy and feel fulfilled. It is amazing how all the residents' confidence, participation and enthusiasm is growing. The twice-yearly shows and pantomimes attract growing audiences from the community as the excellence of the production spreads, and is becoming a brilliant staff bonding exercise. Monthly themed discos are very popular. The Any Voice Will Do Choir now receives requests to perform with other community choirs and play an integral part and enhances the spiritual celebration of the church services when they are involved. The activities team continue to be very creative in providing a joyful, secure and loving environment for our residents. The award-winning Memory Cafe continues to attract more members and Little Acorns, where our residents interact with youngsters spending quality time with them, continues to grow. Residents' holidays are now fully reinstated.

The training coordinator continues to provide a very high level of training, which is demanding and challenging but entered into with enthusiasm by all the staff. Individual staff development is at a high level with members of our team expressing areas they would like to develop. The training and subsequent competency is demonstrated in the care the residents are able to enjoy. Every opportunity is taken for our staff to be involved in various webinars and meetings with outside agencies, when appropriate, to give greater experience and involvement. Alongside the training more areas of responsibility and ownership are allocated to staff members. One member of staff has completed a Train the Trainer course and is now able to deliver mandatory training to her colleagues. This has not only contributed to her personal development but enables bespoke training to be delivered, tailored to the Oaklands. The apprenticeship scheme continues to flourish with complimentary feedback from external assessors. The Senior Management Team have received training on supervision and appraisal to help them in their supervisory roles. Trustees have been encouraged to participate in any appropriate training e.g. the Oliver McGowan online training.

The financial performance for 2023/2024 continues to be a challenge. The reserves, being placed in fixed term accounts are attracting a higher level of interest. Several projects have been actioned, some essential, some highly desirable, {noted later in this report} will impact the financial performance overall.

We are very careful to ensure that new residents will be able to integrate themselves into the family without challenging the behaviours that would disrupt the lives of existing residents and in accordance with our registration. It can therefore take time to find the right person to fill the vacancies. The protracted period from expression of interest to admission causes a large drop in income. We have however enjoyed a more stable occupancy. The shortfall in the hours of respite occupancy is improving.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Objectives and Activities (continued).

The wage cost is significantly higher due to the increase in the Living Wage. Once again, we are grateful for the increase to the basic level of fees by the authorities but year on year the amount of operating capital gets less and less. We continue to review the charges arising from some of our residents having a significant increase in their needs, due to their age and other factors.

The cost of living experienced by all, the energy charges and the cost of food, travel etc., the list is endless, whilst better than 2022/2023, inevitably put pressure on the finances.

The large deficit from last year has caused us to focus more on both our income and expenditure. The establishment of a budget forecast means we have not only looked at how we can maximise income but also, perhaps with more effect, how we can reduce expenditure. A reduction in energy costs in latter months has helped and we are also looking to claw back an overcharge on VAT.

Unlike many organisations we experience an extremely low turnover of staff. An analysis this year showed that 90% of staff have been in post for more than 12 months and that overall staff turnover is 8%, which is below average. Long service awards have been introduced for staff serving over 5 years.

We continue to review and strengthen the already robust management systems employed. Suggestions from both residents and staff are always considered and responses made. A mental health support group for staff has been established and well received.

It is pleasing to see that any matters raised in the regular Health & Safety and Infection Prevention and Control audits (conducted by two Trustees) are swiftly addressed by the Management team.

The Environmental Health Food Hygiene Team from Mansfield District Council was happy to re-award a Food Hygiene 5star rating.

The CQC wrote to us in June 2023 stating that, using their remote monitoring system, they continue to rate the Oaklands 'OUTSTANDING'. This is not taken for granted but we believe our practice is now stronger and provides the very highest level of care. We are never complacent. Service improvements, care planning and safety systems are always being actioned and reviewed in anticipation of any future inspections.

Achievements and Performance

Residential Units

The residents are loved and cared for in an exemplary manner. They enjoy a loving, fulfilling and valued lifestyle to the limit of their capabilities.

It became essential to upgrade the WiFi infrastructure to improve the signal cover over the campus and to increase security along with the business licences required.

New Medicare system screens have been fitted in the Villas.

It became essential to update some IT hardware and supply new laptops for some staff to ensure there are restricted levels of access for information.

All villas have been fitted with secure medication storage cabinets/ cupboards.

It became a priority to replace the rotten wooden garage doors, a new automatic garage door with remotes was fitted.

The pumps to the cess pit, essential because the drainage for Aspen Villa is lower than the main drainage, failed yet again. It is equipped with two pumps but both had to be replaced. We had the ones removed rewired to hold in reserve so any future replacement can be done quickly - but it is not a cheap undertaking.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Achievements and Performance (continued)

Aspen Villa

The accommodation is excellent, the residents' rooms are in extremely good order the decoration and furnishing being the personal choice of the resident. However, it was necessary to refurbish the lounge. It was decorated and new sofas and soft furnishings were purchased. The kitchen remains the main catering area for the villas, which is invaluable but is heavily used and inevitably will soon require attention.

Rowan Villa

A planned refurbishment of the communal areas and the kitchen, as reported in the 2022/2023 report was undertaken but some work will fall in the next financial year. The work lifts Rowan Villa into a clean, crisp environment having been replastered, decorated, new carpets and lighting, radiators and joinery work. The results have been completely worth the outlay. All the residents' rooms are in very good order again the decoration and furnishing being a personal choice.

Cherry Villa

Cherry Villa is in a relatively good condition and the residents are happy and comfortable. As in the other villas the decoration and furnishing are chosen by the resident. Cherry Villa will be subject to a scheduled refurbishment when the finances allow.

Benchmarks

These are used to measure the success of the residential units:

- Occupancy level
- Staff turnover
- Financial performance

The Trustees are satisfied with all aspects and consider the standard of care to be the highest possible.

Complaints and grievances

All complaints and actions taken are recorded and are totally transparent with the relevant agencies being informed in the proper manner.

Garden

A space at the rear of Rowan Villa has been made into a fairy garden and incorporates ornaments painted by the residents.

The Gardening group, comprising staff and residents, continues to work hard to develop not only a beautiful environment for relaxation and play but also to provide fruit and vegetables for the kitchen. Solar lighting has been installed in parts of the garden.

The Centre

The importance of the Centre to our operation cannot be understated. It continues to provide an essential hub for our residents and the wider community.

Our Charity shop, operating at full capacity, is vital to the Centre's financial performance raising a tremendous amount of money year on year, a reflection of the pressure on personal finances endured by many members of our community. It is good to see social groups forming and being enjoyed by the attendees, reinforcing our strong links with the wider community. Higher value items are sold via Facebook and other social media platforms.

The 'Friends of the Oaklands' are a phenomenal team who are a very important integral part of the Oaklands family. Their contribution is immense.

The Activities group makes full use of the centre. It is amazing to watch the interactions, the development of confidence, the increase of abilities by gaining new skills of our residents.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024**Achievements and Performance (continued)**

It is gratifying to see an outside group, CAPS, who are a not for profit making group specifically for carers and those they care for, continue their use of the Centre for such important work.

The Centre receives no funding and is dependent upon "The Friends of The Oaklands" fundraising efforts, income from lettings and donations from charities and benefactors to whom we will be forever indebted.

The foyer now looks amazing. The ceiling was replastered and new much improved, efficient, lighting makes it much more inviting. The bar area was refurbished with new worktops, sinks and larger refrigerators. The decoration to the bar and bar area makes it very presentable. A new till makes so much difference to the bar's operation, saving time on accounting and stock taking.

We had to replace a pump to the boiler costing approximately £1,000.

Refurbishment work is still required to the main hall. The suspended ceiling tiles require replacing, new insulation needs installing above, new more effective and efficient lighting is needed and the hall will require decorating after this work.

Financial Review**Reserves**

Note 11 to the financial statements shows the analysis of net assets held at 31st March 2024 attributable to the various funds. The Trustees are of the opinion that the charity's objects are best achieved through a long and stable relationship with all parties, which is achieved through providing a financially secure environment for residents and other users of the charity's facilities.

The reserves held at 31st March 2024 amounted to £734,203 comprising restricted funds of £689,378 and unrestricted funds of £44,825. Based on the current level of annual expenditure and provision for planned future developments, the Trustees believe that this level of reserves will prove to be satisfactory to secure the future of the charity in the medium term.

Free Reserves

As shown in note 10, free reserves comprise unrestricted funds not designated for a specific purpose amounting to £44,825

2024 – 2025 Future projects

The Oaklands is forward thinking and constantly striving to provide the very best home environment for our residents and workplace for our staff. We have work that we would like to undertake, some essential, some very desirable and some which are a wish list.

Work is still required to the kitchen area of Rowan Villa to complete its refurbishment. Because of the high level of physical disability of some of our residents, alterations are needed to be inclusive of their needs. The configuration of the kitchen and alterations to work tops etc are required to facilitate this. We are conscious that additional hoisting is required in some rooms. The roof of the conservatory needs changing to allow year-round use.

Refurbishment to the main hall of the centre as mentioned previously in the report.

Cherry Villa needs a significant program of refurbishment to bring it up to the standard we desire, much the same as undertaken in Rowan Villa. It has a very compact kitchen which basically needs to be extended into an adjoining office space and re-equipping.

We desperately need additional storage space. A large site cabin will be purchased and divided to provide much needed storage. Two old wooden sheds are in a sorry state and need replacing.

TRUSTEES' REPORT (continued) For the year ended 31st March 2024

Financial Review (continued)

A path for the residents to allow them walk safely to their transport so they do not have to cross a busy car park is needed. This will be extended to incorporate the site cabin so staff do not have to walk on grass to gain access.

The ride-on-mower, being 30 years old, needs replacing; parts are no longer available and the cutting bed is rusted through and the mower constantly needs repairing.

We would like to provide a circular, hard surface path to the perimeter of a large lawned area with seating in various locations to allow residents and their families to have private moments in the garden. It would double up as a cycle path for residents.

These are an example of some of the future projects we would like to undertake, there are many more.

Structure Governance and Management

The Oaklands, a charitable trust, is constituted by trust deed.

The appointment of Trustees is governed by the trust deed of the charity.

The Executive Committee shall consist of no less than 6 and no more than 12 members meeting no less than 4 times per year. The Committee Members are elected by rotation at an A.G.M. of the Association. New Members are selected by invitation.

The Policies and Procedures covering the induction and training of Trustees are constantly being developed.

Under the Trust Deed, the Executive Committee may appoint 1 or more sub-committees consisting of 3 or more members of the Executive Committee for the purpose of making any enquiry or supervising or performing any function or duty which in the opinion of the Executive Committee would be more conveniently undertaken or carried out by a sub-committee.

The committee appointed a subgroup to act on behalf of everyone for legal and financial affairs for all transactions. This subgroup can act as the official signatory, jointly or severally, having prior approval for the proposed action and reporting back to the main committee. The persons acting on behalf of the main committee are the Chairman, Vice Chairman and Treasurer who form the subgroup, or any other committee member elected for that role at the discretion of the main committee. (Passed at Executive Meeting 15th January 2018).

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity, no such investments are currently held.

Risk Policy

The Trustees are responsible for the management of risks faced by the charity. Detailed consideration of the risks are identified, assessed and controls established throughout the year. Detailed action plans are promptly drawn and acted upon evidencing all the actions and outcomes.

Through the risk management process established by the charity the Trustees are satisfied that the major risks identified have been adequately addressed where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed but through scrutiny of the action planning and outcomes we can be as certain as possible that prompt action is taken on identified risks.

The Trustees delegate day to day responsibilities to the Manager and staff employed by The Oaklands but are actively monitored and scrutinised by the Trustees.

TRUSTEES' REPORT (continued)
For the year ended 31st March 2024

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Related Party Transactions

There are no related party transactions.

Compliance with Statutory requirements

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the Charities SORP 2019 (FRS 102).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 13 December 2024
and signed on their behalf


S Lunn
Chairman

Independent Auditor's Report to the Members of The Oaklands**Opinion**

We have audited the financial statements of The Oaklands (the 'charity') for the year ended 31 March 2023 which comprise of Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report². Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE OAKLANDS

For the year ended 31 March 2024

Independent Auditor's Report to the Members of The Oaklands**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on page 7], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Charities Act 2011, Charities (Accounts and Reports) regulations 2008 and occupational health and employment legislation.
- We enquired of the trustees, reviewed correspondence with HMRC and reviewed trustees meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.

Independent Auditor's Report to the Members of The Oaklands

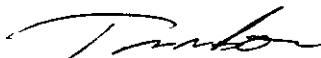
- We gained an understanding of the controls that the trustees have in place to prevent and detect fraud. We enquired about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed financial statement disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the trustees about actual and potential litigation and claims.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Phillip Nicholson (Senior Statutory Auditor)
For and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date 16 December 2024

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

THE OAKLANDS

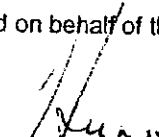
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BALANCE SHEET
As at 31st March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	103,789	115,462
Current assets			
Stocks		2,530	2,182
Debtors	8	14,866	32,930
Cash at bank and in hand		638,292	588,647
		<u>655,688</u>	<u>623,759</u>
Creditors:			
Amounts falling due within one year	9	25,274	30,186
		<u>630,414</u>	<u>593,573</u>
Net current assets			
		<u>734,203</u>	<u>709,035</u>
Total assets less current liabilities			
		<u>734,203</u>	<u>709,035</u>
Charity funds			
Restricted funds	10	689,378	666,348
Unrestricted funds	10	44,825	42,687
		<u>734,203</u>	<u>709,035</u>
Total charity funds			
		<u>734,203</u>	<u>709,035</u>

The financial statements were approved and authorised for issue by the Board on 13 December 2024.

Signed on behalf of the board of trustees


S Lunn, Chairman

The notes on pages 15 to 25 form part of these financial statements.

THE OAKLANDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

	Note	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £	£	£
Income and endowments from:							
Donations and legacies	1	-	6,476	1,461	-	7,937	19,706
Investments		-	3,736	39	-	3,775	667
Other trading activities	2	-	10,207	17,966	-	28,173	22,438
Charitable activities	3	-	1,256,015	30,728	-	1,286,743	1,085,460
Government grants	4	-	-	-	-	-	500
Total income and endowments						1,326,628	1,128,771
Expenditure on:							
Charitable activities	5	-	1,244,076	57,384	-	1,301,460	1,200,097
Total expenditure						1,301,460	1,200,097
Net income/(expenditure)						25,168	(71,326)
Transfer between funds		-	32,358	(7,190)	-	-	-
Net movement in funds						25,168	(71,326)
Reconciliation of funds:							
Total funds brought forward		-	665,515	42,687	833	709,035	780,361
Total funds carried forward						734,203	709,035

All income and expenditure derive from continuing activities.

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STATEMENT OF CASH FLOWS
For the year ended 31st March 2024

	£	2024 £	£	2023 £
Cash flows from operating activities:				
Net cash provided by operating activities		59,705		(58,558)
Cash flows from investing activities:				
Payments to acquire tangible fixed assets	(13,835)		(53,561)	
Proceeds from disposal of fixed assets	-		14,000	
Interest received	3,775		667	
Net cash flow from investing activities		(10,060)		(38,894)
Net increase (decrease) in cash and cash equivalents		49,645		(97,452)
Cash and cash equivalents at 1st April 2023		588,647		686,099
Cash and cash equivalents at 31st March 2024		638,292		588,647
Reconciliation of net income to net cash flow from operating activities				
Net income for the year per the Statement of Financial Activities		25,168		(71,326)
Interest receivable		(3,775)		(667)
Depreciation of tangible fixed assets		25,508		51,543
Profit on sale of fixed assets		-		(10,186)
(Increase)/decrease in stock		(348)		(731)
(Increase)/decrease in debtors		18,064		(17,491)
Increase/(decrease) in creditors		(4,912)		(9,700)
Net cash flow from operating activities		59,705		(58,558)
Cash and cash equivalents consists of:				
Cash at bank and in hand		638,292		588,647
Short term deposits		-		-
Cash and cash equivalents at end date		638,292		588,647

ACCOUNTING POLICIES

For the year ended 31st March 2024

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

Income recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in the statement of financial activities as amounts are received and recorded under the control of the Trustees. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Covenanted and income under gift aid are shown gross and includes the appropriate tax refund due on the amount donated during the year.
- The work of the charity benefits from many hours of voluntary work contributed by its supporters. In addition, organisations have provided the use of facilities and equipment without charge. Where actual costs can be placed on the value of support given, this has been reflected in the statement of financial activities. The charity is most grateful for this help, without which much of the work could not be achieved.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Activities for generating funds are accounted for as amounts are received and recorded under the control of the Trustees.
- Income from room hire is accounted for when receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Expenditure recognition

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and activities for generating funds.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. per capita or estimated usage as detailed in the notes to the financial statements.

Fund Accounting

Restricted funds:

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Unrestricted general funds:

These are funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds:

Designated funds are allocated out of unrestricted funds by the Trustees for specific future purposes or projects. The use of such funds is at the Trustees' discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support Groups

The various support groups are regarded as autonomous. The financial statements do not include the activities of these groups, but donations from them are included in income as received.

Fixed Assets

Land and buildings purchased by The Oaklands are stated in the Balance Sheet at cost less accumulated depreciation. The Oaklands also owns land and buildings which were presented by The Sir John Eastwood Foundation.

Furniture and equipment purchased for the Residential Villas is written off in the year of acquisition. This treatment has been adopted because the lifetime of the assets is uncertain and purchased assets are used alongside donated assets, the values of which are not reflected in the financial statements. Also the expenditure is often covered by grants and donations received during the year. Plant and machinery and fixtures and fittings for the Oaklands Centre are capitalised at cost and depreciated as detailed below.

ACCOUNTING POLICIES

For the year ended 31st March 2024

Depreciation

Freehold Land and Buildings

Depreciation is not provided on freehold land.

Depreciation is provided on the property improvements and the garage to write off the cost of each asset over its estimated useful life of 15 years on a straight line basis.

Depreciation is provided on plant and machinery on a reducing balance basis at a rate of 33 1/3% per annum, to write off the cost of the assets over their anticipated useful lives.

Depreciation is provided on motor vehicles on a reducing balance basis at a rate of 25% per annum, to write off the cost of the assets over their anticipated useful lives.

Office Fixtures and Fittings

Office fixtures and fittings are depreciated on a straight line basis over their estimated useful lives at a rate of 25% per annum.

Stock

Stock is valued at the lower of cost and net realisable value.

Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

1. Income from donations and legacies

	Residential Villas		Oaklands Centre		Total funds 2024	Total funds 2023
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds		
	£	£	£	£	£	£
Gifts	-	6,176	1,461	-	7,637	19,706
Gift aid income	-	300	-	-	300	-
	-	6,476	1,461	-	7,937	19,706

Income from donations and legacies was £7,937 (2023 - £19,706) of which £6,476 (2023 - £18,748) was attributable to restricted and £1,461 (2023 - £958) was attributable to unrestricted funds.

2. Income from other trading activities

Fund raising activities – Cherry Villa		2024	2023
		£	£
Residents' disco and bingo		5,875	4,717
Fundraising events		4,332	3,117
		10,207	7,834
Fund raising activities - Oaklands Centre		2024	2023
		£	£
Charity shops		10,045	7,918
Christmas fayre		1,546	1,511
Dances		301	1,466
Sale of Clothes		1,193	1,070
Seasonal Fayres		3,777	2,220
Christmas dinner		1,104	419
		17,966	14,604
Totals		28,173	22,438

Income from other trading activities was £28,173 (2023 - £22,438), of which £10,207 (2023 - £7,834) was attributable to restricted funds and £17,966 (2023 - £14,604) was attributable to unrestricted funds.

THE OAKLANDS

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NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2024

3. Income from charitable activities

a. Grants – Residential Villas

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Joint funding	7,880	-	-	7,880	11,235
DSS and residents' contributions	1,248,135	-	-	1,248,135	1,047,025
	<u>1,256,015</u>	<u>-</u>	<u>-</u>	<u>1,256,015</u>	<u>1,058,260</u>

b. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Room and bar hire	-	13,805	-	13,805	15,922
Bar takings	-	16,923	-	16,923	11,278
	<u>-</u>	<u>30,728</u>	<u>-</u>	<u>30,728</u>	<u>27,200</u>
Totals	<u>1,256,015</u>	<u>30,728</u>	<u>-</u>	<u>1,286,743</u>	<u>1,085,460</u>

Income from charitable activities was £1,286,743 (2023 - £1,085,460) of which £1,256,015 (2023 - £1,058,260) was attributable to restricted and £30,728 (2023 - £27,200) was attributable to unrestricted funds.

4. Other income

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Government grants	-	-	-	-	500
Covid infection control funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities

5.a. Direct costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Residents' allowances and expenses	57,317	-	-	57,317	72,480
Activity days	(1,689)	-	-	(1,689)	3,696
Social training and holidays	2,686	-	-	2,686	5,283
Food	25,764	-	-	25,764	23,144
Bar purchases	-	9,983	-	9,983	6,422
Bar staff costs	-	4,851	-	4,851	2,549
Bar other expenses	-	411	-	411	160
Capital expenditure	-	-	-	-	791
Garden expenditure	19,354	-	-	19,354	12,283
CQC registration	2,388	-	-	2,388	2,388
Staff costs	877,858	19,324	-	897,182	791,971
Staff pension costs	24,279	257	-	24,536	21,214
Travelling and motor expenses	3,687	-	-	3,687	6,713
Light, heat, water and rates	76,084	156	-	76,240	53,278
Telephone	2,125	14	-	2,139	1,729
Repairs, renewals and maintenance	66,259	12,408	-	78,667	83,397
Photocopying, stationery advertising and postage	5,794	154	-	5,948	5,314
Healthcare	5,518	-	-	5,518	3,430
Profit on sale of motor vehicle	-	-	-	-	(10,186)
Depreciation	23,539	1,969	-	25,508	51,543
	<u>1,190,963</u>	<u>49,527</u>	<u>-</u>	<u>1,240,490</u>	<u>1,137,599</u>

Expenditure on charitable activities direct costs was £1,240,490 (2023 - £1,137,599) of which £1,190,963 (2023 - £1,080,244) was attributable to restricted and £49,527 (2023 - £57,355) was attributable to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

5. Charitable activities – (continued)

5.b. Support costs

	Residential Villas restricted funds £	Oaklands Centre unrestricted funds £	Oaklands Centre restricted funds £	Total funds 2024 £	Total funds 2023 £
Professional charges	-	300	-	300	260
Bookkeeping and Accountancy	23,200	2,563	-	25,763	25,173
Insurance	11,669	3,320	-	14,989	21,610
Telephone	708	14	-	722	595
Photocopying, stationery, advertising and postage	1,931	153	-	2,084	1,896
Staff training	1,440	-	-	1,440	605
IT and website costs	1,471	25	-	1,496	665
Governance costs (note 5.c)	5,700	-	-	5,700	6,300
Other	6,994	1,482	-	8,476	5,394
	<u>53,113</u>	<u>7,857</u>	<u>-</u>	<u>60,970</u>	<u>62,498</u>
Total	<u>1,244,076</u>	<u>57,384</u>	<u>-</u>	<u>1,301,460</u>	<u>1,200,097</u>

Expenditure on charitable activities support costs was £60,970 (2023 - £62,498) of which £53,113 (2023 - £53,863) was attributable to restricted, and £7,857 (2023 - £8,635) was attributable to unrestricted funds.

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

Reimbursement made to the Trustees for travelling expenses amounted to £Nil (2023: £Nil) and the number of trustees reimbursed was none (2023: none).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

5. Charitable activities – (continued)

5.c. Governance costs

Direct costs: Auditor's remuneration	2024 £	2023 £
	<hr/>	<hr/>
Audit fee	5,700	6,300
	<hr/>	<hr/>
	5,700	6,300
	<hr/>	<hr/>

6. Staff costs	2024 £	2023 £
	<hr/>	<hr/>
Wages and salaries	841,817	737,345
Social security costs	60,216	57,175
Staff pension	24,536	21,214
	<hr/>	<hr/>
	926,569	815,734
	<hr/>	<hr/>

No employee earned £60,000 per annum or more.

The average number of employees analysed by function was:

	2024 number	2023 number
	<hr/>	<hr/>
Management and administration	6	6
Residential support care workers	39	38
	<hr/>	<hr/>
	45	44
	<hr/>	<hr/>

During the year no trustees (2023: nil) received remuneration as an employee of £nil (2023: £nil) in respect of professional services and in compliance with the charity's legal authority to do so.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

7. Tangible fixed assets for the use by the charity

	Plant and machinery £	Fixtures and fittings £	Property improvements £	Motor Vehicles £	Land £	Garage £	Total £
Cost:							
At 1st April 2023	52,457	26,036	733,407	49,787	14,167	2,367	878,221
Additions	-	13,835	-	-	-	-	13,835
Disposal	-	-	-	-	-	-	-
At 31st March 2024	52,457	39,871	733,407	49,787	14,167	2,367	892,056
Depreciation:							
At 1st April 2023	48,326	21,623	677,997	12,447	-	2,366	762,759
Charge for the year	1,375	5,546	9,252	9,335	-	-	25,508
Eliminated on disposal	-	-	-	-	-	-	-
At 31st March 2024	49,701	27,169	687,249	21,782	-	2,366	788,267
Net book value:							
At 31st March 2024	2,756	12,702	46,158	28,005	14,167	1	103,789
At 31st March 2023	4,131	4,413	55,410	37,340	14,167	1	115,462

All of the fixed assets are used for direct charitable purposes.

Capital expenditure authorised for, but not provided in the financial statements, was £4,500 (2023: £Nil).

8. Debtors

	2024 £	2023 £
Other debtors and prepayments	14,866	32,930
	14,866	32,930

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2024

9. Sundry creditors and accrued charges

	2024 £	2023 £
NCC creditor	-	5,446
Trade creditors	3,021	1,934
Other creditors and accruals	22,253	22,806
	<u>25,274</u>	<u>30,186</u>

10. Funds

	Balance 1.4.2023 £	Movement in resources		Transfer between funds £	Balance 31.3.2024 £
		Incoming £	Outgoing £		
Restricted funds					
Residential Villas	641,322	1,274,185	(1,227,290)	(9,328)	678,889
Land reserve	833	-	-	-	833
Funeral expenses fund	24,193	2,249	(16,786)	-	9,656
	<u>666,348</u>	<u>1,276,434</u>	<u>(1,244,076)</u>	<u>(9,328)</u>	<u>689,378</u>
Unrestricted funds					
General fund	42,687	50,194	(57,384)	9,328	44,825
	<u>42,687</u>	<u>50,194</u>	<u>(57,384)</u>	<u>9,328</u>	<u>44,825</u>
Total	<u>709,035</u>	<u>1,326,628</u>	<u>(1,301,460)</u>	<u>-</u>	<u>734,203</u>

Residential Villas

This fund is to provide support for costs incurred in respect of operating the residential homes, Cherry Villa, Rowan Villa and Aspen Villa and includes amounts attributable to individual residents.

Land reserve

This fund represents land purchased for restricted use by the charity.

Funeral expenses fund

This fund is to cover the costs of residents' funerals when the time comes. Residents contribute to this fund.

Transfer between funds

The £9,328 (2023: £7,492) transfer of funds between Residential Villas and General funds represents the transfer of amounts in respect of staff costs and support of the Centre by the Villas.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

11. Analysis of net assets between funds	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds:			
Residential Villas	86,577	592,312	678,889
Land reserve	-	833	833
Funeral expenses fund	-	9,656	9,656
	86,577	602,801	689,378
Unrestricted funds:			
General fund	17,212	27,613	44,825
	103,789	630,414	734,203

12. Non-cash donations

Non-cash donations to The Oaklands have not been reflected in the financial statements. The executive committee would like to take this opportunity of acknowledging the generosity of donors.

13. Grants and reimbursements - Cherry Villa

Initial expenditure incurred by The Oaklands in setting up Cherry Villa was partially reimbursed by grants received from Central Notts. Health Authority. This grant income was recognised in accordance with the stated accounting policy.

Our ref: SAB

13 December 2024

The Trustees
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NG20 0JE



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Commercial Gate
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website: www.stopfords.co.uk

Dear Sirs

It is now a requirement of UK Auditing Practice that we report to you as the governing body of the charity in respect of the financial statements for The Oaklands for the year ended 31 March 2024.

We have no matters that we consider should be brought to your attention.

Yours faithfully

Stopfords (Mansfield) Limited

Stopford (Mansfield) Limited

'Creating Business Synergy'

Registered to carry out audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants in England and Wales

Details about our audit registration can be viewed at www.auditregister.org.uk, under reference number C001141867
Stopfords is the trading name of Stopfords (Mansfield) Limited, registered in England and Wales. Company No. 4193839
Registered office as above

Directors: P M Nicholson B.A. F.C.C.A. F.C.A. G B Wood